J. Safra Sarasin

JSS Investmentfonds

Investment funds under Swiss law

JSS Sustainable Equity - SaraSelect

JSS Commodity - Diversified (CHF)

JSS Sustainable Equity - Switzerland

JSS Sustainable Equity - Systematic Switzerland

JSS Sustainable Equity - Small & Mid Caps Switzerland

JSS Sustainable Equity - Swiss Dividend

Unaudited semi-annual report

28 February 2026

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Fund management company
J. Safra Sarasin Investmentfonds AG
Wallstrasse 9, 4002 Basel

Board of Directors
Oliver Cartade (Chairman),
Bank J. Safra Sarasin AG, Basel

Urs Oberer (Vice-Chairman), Managing Director,
Bank J. Safra Sarasin AG, Basel

Daniel Graf, Managing Director,
Bank J. Safra Sarasin AG, Basel

Jan Stig Rasmussen, independent Board of Directors
Luxemburg

Board of Management
Michaela Imwinkelried, Managing Director
Valter Rinaldi, Executive Director
Elvan Sahin, Executive Director
Pinar Tiniç, Director
Veronika Müller, Director

Custodian Bank
Bank J. Safra Sarasin AG
Elisabethenstrasse 62, 4051 Basel

Paying agents
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Elisabethenstrasse 62, 4051 Basel

Bank J. Safra Sarasin AG
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Montrouge, Zweigniederlassung Zürich,
Bleicherweg 7, 8027 Zürich

Investment decisions
JSS Sustainable Equity - SaraSelect
VV Vermögensverwaltung AG, Chamerstrasse 12C, 6300, Zug
JSS Commodity - Diversified (CHF)
JSS Sustainable Equity - Switzerland
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JSS Sustainable Equity - Swiss Dividend
Bank J. Safra Sarasin AG, Basel

External Auditors
Deloitte AG, Zürich

Notice to investors

Federal Act on Collective Investment Schemes of 23 June 2006 (CISA)
One-off publication

JSS Sustainable Equity – SaraSelect
Investment funds under Swiss law
(Type: other funds for traditional investments)

I. Amendments to the Fund Agreement
Subject to FINMA approval and with the consent of Bank J. Safra Sarasin AG, as custodian bank, the following amendments to the Fund Agreement are proposed:

1. The fund management company (§ 3)
In paragraph 2, the word "management" is to be replaced by the words "business operations". Accordingly, it will in future be the case that the fund management company and its agents must take the organisational measures necessary to ensure that *business operations* are conducted properly.

2. The custodian bank (§ 4)
In paragraph 2, the word "management" is to be replaced by the words "business operations". Accordingly, it will in future be the case that the custodian bank and its agents must take the organisational measures necessary to ensure that *business operations* are conducted properly.

3. Compliance with investment regulations (§ 7)
The following provision is to be added to paragraph 2:

"If the investment regulations are actively breached, in particular through purchases or sales, the investments must be brought back into line with the permitted limits without delay. If investors are not compensated for any loss arising from such an active investment breach, the investment breach must be reported to the audit firm without delay and published in the official gazettes as soon as possible. The notification and the publication must include a detailed description of the breach of investment regulations and the loss incurred by investors. The annual report details all active investment breaches. If restrictions relating to derivatives pursuant to § 12 below are breached as a result of a change in the delta, the proper state of affairs must be restored within three banking days at the latest, while safeguarding the interests of investors."

4. Investment policy (§ 8)
Paragraph 3 is to be reworded as follows:

"3. In addition to financial considerations, the Fund incorporates environmental, social and governance factors (ESG or sustainability) into its investment process. The investment fund aims to avoid controversial investments, minimise ESG risks, capitalise on ESG opportunities and achieve an above-average ESG profile.
100% of the Fund's assets, less liquid funds and derivatives within the meaning of § 8 of the Fund Agreement, will be invested in assets that comply with the requirements of the sustainable investment policy. The sustainable investment policy is implemented throughout the entire investment process, from defining the investment universe and conducting investment analysis to portfolio construction and risk management. The following approaches are applied:

Standards-based exclusions and exclusions relating to controversial activities ("JSS Standard Exclusions"):
Certain *business operations deemed incompatible with sustainable development result in the exclusion of companies from the sustainable investment universe, which is based on the following exclusion criteria (including revenue thresholds):*

- *controversial weapons (none);*
- *defence and armaments (less than 5%);*
- *coal (less than 5% for coal extraction and less than 10% for coal-fired power generation);*
- *GMOs in agriculture and medicine (none);*
- *palm oil (less than 5% unless at least 75% of the sites are certified by the Roundtable on Sustainable Palm Oil (RSPO);*
- *tobacco (less than 5%);*
- *adult entertainment (less than 5%);*
- *human rights violations in accordance with international standards (structural, persistent non-compliance with the principles of the UN Global Compact) (none);*

Assessment of positive and negative criteria: Positive screening / worst-out approach
Bank J. Safra Sarasin AG generally defines investment universes using an ESG approach that selects the best-performing securities in each class (best-in-class/positive screening approach) or an ESG approach that excludes the worst-performing securities (worst-out approach).

The positive screening and worst-out approaches are used for this investment fund. The investment universe is defined in accordance with the company's proprietary and trademark-protected "Sustainability Matrix".
ESG criteria may include, but are not limited to: ESG criteria may include, but are not limited to:

- *corporate governance (e.g. board composition, executive compensation, governance codes);*
- *changes to regulations (e.g. restrictions on greenhouse gas emissions);*
- *physical threats (e.g. climate change);*
- *brand and reputation issues (e.g. health and safety record, IT security);*
- *supply chain management (e.g. workplace accidents resulting in lost working days, deaths, employer-employee relations);*
- *labour practices (e.g. health, safety and human rights regulations, Modern Slavery Act).*

Companies are assessed for sustainability using the proprietary J. Safra Sarasin Sustainability Matrix. The analyses used to compile this Sustainability Matrix draw on data from external data providers in accordance with our Sustainable Investment Policy, including MSCI, S&P Global Market Intelligence and RepRisk, as well as other publicly available sources such as websites and annual reports.
The approach is based, on the one hand, on an analysis of companies' ESG risks and opportunities within their respective sectors, and, on the other hand, on an assessment of the sectors themselves. The company rating uses a range of material sustainability topics (key issues) within the relevant sector. A company's performance is compared with that of other companies in the same sector. Through media analysis, the company rating also takes into account an assessment of controversial incidents and events, as well as the company's handling and resolution of these matters.
The sector rating is based on an analysis of direct and indirect negative externalities, taking into account the entire value chain. The sector analysis compares the environmental (E), social (S) and governance (G) risks of one sector with those of other sectors. A company's final rating in the Sustainability Matrix combines the company rating and the sector rating. Based on the results of the final rating, companies are classified into four categories – A, B, C and D – in accordance with the J. Safra Sarasin Sustainability Matrix.

The Fund invests in companies with a minimum rating of A and B in accordance with the proprietary J. Safra Sarasin Sustainability Matrix.

Stewardship (active ownership)
This investment fund falls within the scope of the Active Ownership Policy of Bank J. Safra Sarasin AG. This approach uses the tools of voting and engagement.
a. Voting: To strengthen its engagement, the fund management company exercises the voting rights attached to the Fund's investments in accordance with the asset manager's voting recommendations, as set out in paragraph 2.7 of the Prospectus (Voting). Voting rights recommendations may be based, inter alia, on the dialogues conducted by the asset manager with the companies in which investments are made. In the case of proxy voting, the fund management company has developed specific guidelines in cooperation with Bank J. Safra Sarasin AG (Sustainable Investment Research – Stewardship Team) that reflect the general approach to sustainable investing and research methodology and systematically take ESG considerations into account and ensure the fund management company's independence in exercising voting rights.
b. Engagement: The Fund enhances its sustainability credentials by applying its Active Ownership Policy, which involves engaging with selected companies on an individual basis regarding specific ESG challenges identified, with a view to encouraging them to adopt more responsible social, environmental and governance (ESG) practices. This engagement is put into practice by Bank J. Safra Sarasin AG on behalf of the fund management company and in collaboration with the asset manager through a targeted, constructive dialogue with the selected companies in which investments are invested. Bank J. Safra Sarasin AG determines its company-specific engagement themes and priorities based on the results of the ESG analysis in consultation with the asset manager. When setting objectives, account is taken of the environmental and social risks and opportunities to which the company in question is exposed, as well as their materiality. These risks and opportunities are often closely linked to the industrial sector in which the company operates.
Detailed information on our stewardship approach:
Stewardship policy:
https://publications.jsafrasarasin.com/publication-public/getlatestpublication?prefix=StewardshipPolicy&lang=en
Stewardship report:
https://publications.jsafrasarasin.com/publication-public/getlatestpublication?prefix=StewardshipReport&lang=en
A sustainability list of investable target funds is compiled on the basis of an ESG due diligence process that takes both qualitative and quantitative factors into account. The Fund may only be invested in target funds on the sustainability list.
The reporting framework for the ESG portfolio includes a relative and absolute assessment of the overall portfolio's ESG performance against a range of financially significant ESG metrics. These ESG metrics are reviewed and discussed as part of the asset manager's investment risk governance framework.
Further information on sustainability policy can be found in Section 1.9.2 of the Prospectus."

5. Issuance and redemption of units (§ 17)
In connection with the introduction of the option of gating and the creation of side pockets, the following provisions are to be added:

" 8. The fund management company reserves the right, in exceptional circumstances and in the interests of the investors remaining in the investment fund, to reduce all redemption requests at its discretion on a pro rata basis and in equal proportions on days when the total net amount of redemptions exceeds 10% of the Fund's assets. The remaining part of the redemption orders shall be deemed to have been received for the next valuation day and shall be settled under the terms and conditions applicable on that day. There is therefore no preferential treatment of deferred redemption applications.
9. *The fund management company shall immediately notify the audit firm, the supervisory authority and, in an appropriate manner, the investors of any decision to apply or lift gating.*

10. In exceptional cases, the fund management company may, after considering other available measures and in the interests of all investors, and upon a justified request and with the approval of FINMA, segregate individual investments of the investment fund from the rest of the Fund's assets (side pockets). Side pockets are separate accounts containing assets that have become illiquid and which were previously part of the investment fund's or sub-fund's portfolio. Individual assets may, for example, become difficult or impossible to value, or (e.g. in the case of sanctions) non-tradable, as a result of an unexpected event influenced by external factors, and it is to be expected that this valuation uncertainty or non-tradability will be of indefinite duration.
11. Side pockets may be established, in particular, by launching a new sub-fund or a new unit class at a future date; the fund management company shall decide on this matter after weighing up the interests of all investors and the expected costs. Units in the side pocket will be issued exclusively to those investors who, as at the date of the side pocket's establishment or formation, were invested in the existing classes of the investment fund or sub-fund. Investors retain an entitlement to the side pocket in the same proportion as the units they held in the net assets of the investment fund or sub-fund at the time of the segregation.
12. The side pocket will remain closed following its launch, and units in it cannot be subscribed for. Where trading restrictions apply (e.g. in the event of sanctions) to the segregated accounts, trading in units of the side pocket remains prohibited.
13. The fund management company may, at any time and at its own discretion, while safeguarding the interests of the investors in the side pocket, decide to liquidate or wind up the side pocket in full, regardless of whether the assets of the side pocket are currently of value or tradable. In doing so, the fund management company takes particular account of the tradability and predictability of trading opportunities for the side pocket investments, as well as the possibility of liquidating the sub-fund. The purpose of establishing or creating the side pocket is always to dispose of the investments and liquidate the sub-fund or discontinue the unit class serving as the side pocket.
14. Investors in the side pocket will receive any proceeds once the reasons for the illiquidity of the side pocket's assets have ceased to apply and the assets have been sold, provided proceeds were realised from the sale of the side pocket's assets, taking into account any fees and ancillary costs to be deducted. There is no guarantee for investors that the sale of the side pocket's assets will generate net proceeds.
15. Once the side pocket has been established, the investment policy and risk diversification rules of the investment fund or sub-fund do not apply to this unit class, as the side pocket contains only illiquid investments. When establishing the side pocket as a sub-fund, the investment policy must specify that the side pocket contains only illiquid investments, which are to be disposed of where possible; consequently, no specific provisions regarding risk diversification or investment guidelines are formulated.
16. The net asset value of the units in the side pocket is always calculated in accordance with § 16 of the Fund Agreement. As long as the assets in the side pocket cannot be valued or are impaired, the fund management company will recognise the necessary impairment losses as part of the fair value assessment. If the assets in question are deemed to have no value and the fund management company therefore values them at zero ("0"), it may not charge any asset-based fee to the relevant fund assets. As soon as the assets can be revalued or traded by the asset manager, the fund management company will carry out the valuation in accordance with the Fund Agreement and calculate a NAV. The provisions of Art. 106(2) and (3) CISO-FINMA regarding the minimum frequency of price publication must always be observed.
17. No fees or ancillary costs are incurred by investors in connection with the issuance of units in the side pocket. The fund management company is entitled to reimbursement of all fees and ancillary costs to be borne by the relevant fund assets in accordance with § 19 of the Fund Agreement, as well as additional costs under Art. 37 CISO incurred in connection with the establishment and maintenance of the side pocket. Once the side pocket has been established, the fund management company shall disclose in the annual report the actual costs incurred in connection with side pockets pursuant to Art. 37 CISO. If the assets in the side pocket are valuable, the corresponding fees and ancillary costs will be charged to the side pocket as part of the NAV calculation.
18. Once FINMA has granted approval, the fund management company shall immediately publish the decision regarding the segregation of these investments, together with the reasons for it, in its official publication; in particular, it shall provide information on the procedure, the date of establishment or formation, the rights and risks for investors, the valuation of the investments, and any associated costs. In doing so, the fund management ensures that investors who have not invested in the side pocket are not burdened with costs incurred during and after the launch of the side pocket.
19. In its annual report, the fund management company lists the segregated investments and provides details of their performance. The fund management company regularly reviews whether the reasons for segregating the investments still apply and, where necessary, takes appropriate measures in the interests of the investors concerned."

6. Fees and ancillary costs charged to the fund assets (§ 19)

With regard to fees and ancillary costs of the fund management company and the custodian bank that are not included in the flat-rate management fee and which may be charged additionally to the Fund's assets, the relevant part of paragraph 3 is to be reworded as follows:

(d) the audit firm's fees for the audit and for certificates issued in connection with the formation, alteration, liquidation, merger or amalgamation of the investment fund;
(f) costs associated with the publication of the net asset value of the investment fund, as well as all costs relating to communications to investors that are not attributable to any misconduct on the part of the fund management company, including translation costs;
(g) costs relating to the printing **and translation** of legal documents and the annual and half-yearly reports of the investment fund;
(j) costs and fees relating to intellectual property registered in the name of the **investment fund** or to the **investment fund**'s rights of use.

7. Association (§ 24)

The requirement that investment funds may only be merged if their fund agreements are essentially consistent regarding redemption conditions will no longer apply in future.

II. Amendments to the prospectus and formal amendments

In addition, various formal and editorial amendments may be made.

III. O her important information

Investors are advised that they may, within 30 days of the publication of this notice, lodge objections to the amendments listed in paragraph I with the Swiss Financial Market Supervisory Authority (FINMA), Laupenstrasse 27, 3003 Bern, or request the redemption of their units in cash.

In accordance with Art. 41(1) and (2bis) in conjunction with Art. 35a(1) and (2) CISO, investors are hereby informed that the Swiss Financial Market Supervisory Authority (FINMA)'s review and determination of the legal compliance of the amendments to the Fund Agreement applies only to provisions under Art. 35a(1) a–g CISA.

The Prospectus, which includes the Fund Agreement, the latest annual and half-yearly reports, and the documents setting out all amendments to the text, can be obtained free of charge from the fund management company.

Basel, 11 September 2025

The Fund Management Company
J. afra Sarasin Investmentfonds AG, Wallstrasse 9, 4002 Basel

The Custodian Bank
Bank J. Safra Sarasin AG, Elisabethenstrasse 62, 4051 Basel

Federal Act on Collective Investment Schemes of 23 June 2006 (CISA)
One-off publication

JSS Sustainable Equity – SaraSelect
Investment funds under Swiss law
(Type: other funds for traditional investments)

Supplementary publication relating to the aforementioned investment fund and published on 11 September 2025 in the Fund's official publication. Contrary to the wording in the publication dated 11 September 2025, the provision in § 17(8) of the Fund Agreement concerning the issuance and redemption of units will in future read as follows:

" 8.The fund management company reserves the right, in exceptional circumstances, such as extremely volatile or illiquid financial markets, in the interests of the investors remaining in the investment fund, to reduce all redemption requests on days when the total net amount of redemptions exceeds 10% of the Fund's assets. In such circumstances, the fund management company may, at its discretion, decide to reduce all redemption requests proportionally and in the same proportion. *The remaining part of the redemption orders shall be deemed to have been received for the next valuation day and shall be settled under the terms and conditions applicable on that day. There is therefore no preferential treatment of deferred redemption requests."*

All other planned changes as set out in the publication dated 11 September 2025 are due to come into force, subject to approval by FINMA, and are not affected by this subsequent publication.

I. Other important information
Investors are advised that they may not lodge any objections to the amendments set out in this supplementary notice with the Swiss Financial Market Supervisory Authority (FINMA), Laupenstrasse 27, 3003 Bern, nor may they request the redemption of their units in cash.

In accordance with Art. 41(1) and (2bis) in conjunction with Art. 35a(1) and (2) CISO, investors are hereby informed that the Swiss Financial Market Supervisory Authority (FINMA)'s review and determination of the legal compliance of the amendments to the Fund Agreement applies only to provisions under Art. 35a(1) a–g CISA.

The Fund Agreement and its annex, the latest annual report, and the documents setting out all amendments to the text can be obtained free of charge from the fund management company.

Basel, 25 September 2025

The Fund Management Company
J. afra Sarasin Investmentfonds AG, Wallstrasse 9, 4002 Basel

The Custodian Bank
Bank J. Safra Sarasin AG, Elisabethenstrasse 62, 4051 Basel

Federal Act on Collective Investment Schemes of 23 June 2006 (CISA)
One-off publication

JSS Sustainable Equity – Switzerland
Investment funds under Swiss law
(Type: other funds for traditional investments)

I. Amendments to the Fund Agreement
Subject to FINMA approval and with the consent of Bank J. Safra Sarasin AG, as custodian bank, the following amendments to the Fund Agreement are proposed:

8. The fund management company (§ 3)
In paragraph 2, the word “management” is to be replaced by the words “business operations”. Accordingly, it will in future be the case that the fund management company and its agents must take the organisational measures necessary to ensure that *business operations* are conducted properly.

9. The custodian bank (§ 4)
In paragraph 2, the word “management” is to be replaced by the words “business operations”. Accordingly, it will in future be the case that the custodian bank and its agents must take the organisational measures necessary to ensure that *business operations* are conducted properly.

10. Compliance with investment regulations (§ 7)
The following provision is to be added to paragraph 2:

“If the investment regulations are actively breached, in particular through purchases or sales, the investments must be brought back into line with the permitted limits without delay. If investors are not compensated for any loss arising from such an active investment breach, the investment breach must be reported to the audit firm without delay and published in the official gazettes as soon as possible. The notification and the publication must include a detailed description of the breach of investment regulations and the loss incurred by investors. The annual report details all active investment breaches. If restrictions relating to derivatives pursuant to § 12 below are breached as a result of a change in the delta, the proper state of affairs must be restored within three banking days at the latest, while safeguarding the interests of investors.”

11. Investment policy (§ 8)
Paragraph 3 is to be reworded as follows:

"3. In addition to financial considerations, the Fund incorporates environmental, social and governance factors (ESG or sustainability) into its investment process. The investment fund aims to avoid controversial investments, minimise ESG risks, capitalise on ESG opportunities and achieve an above-average ESG profile.
100% of the Fund’s assets, less liquid funds and derivatives within the meaning of § 8 of the Fund Agreement, will be invested in assets that comply with the requirements of the sustainable investment policy. The sustainable investment policy is implemented throughout the entire investment process, from defining the investment universe and conducting investment analysis to portfolio construction and risk management. The following approaches are applied:

Standards-based exclusions and exclusions relating to controversial activities (“JSS Standard Exclusions”):
Certain *business operations deemed incompatible with sustainable development result in the exclusion of companies from the sustainable investment universe, which is based on the following exclusion criteria (including revenue thresholds):*

- *controversial weapons (none);*
- *defence and armaments (less than 5%);*
- *coal (less than 5% for coal extraction and less than 10% for coal-fired power generation);*
- *GMOs in agriculture and medicine (none);*
- *palm oil (less than 5% unless at least 75% of the sites are certified by the Roundtable on Sustainable Palm Oil (RSPO);*
- *tobacco (less than 5%);*
- *adult entertainment (less than 5%);*
- *human rights violations in accordance with international standards (structural, persistent non-compliance with the principles of the UN Global Compact) (none);*

Assessment of positive and negative criteria: Best-in-class / positive screening approach
Bank J. Safra Sarasin AG generally defines investment universes using an ESG approach that selects the best-performing securities in each class (best-in-class/positive screening approach) or an ESG approach that excludes the worst-performing securities (worst-out approach). The investment fund employs the positive screening and worst-out approaches here. The investment universe is defined in accordance with the company’s proprietary and trademark-protected “Sustainability Matrix”.
ESG criteria may include, but are not limited to:

- *corporate governance (e.g. board composition, executive compensation, governance codes);*
- *changes to regulations (e.g. restrictions on greenhouse gas emissions);*
- *physical threats (e.g. climate change);*
- *brand and reputation issues (e.g. health and safety record, IT security);*
- *supply chain management (e.g. workplace accidents resulting in lost working days, deaths, employer-employee relations);*
- *labour practices (e.g. health, safety and human rights regulations, Modern Slavery Act).*

Companies are assessed for sustainability using the proprietary J. Safra Sarasin Sustainability Matrix. The analyses used to compile this Sustainability Matrix draw on data from external data providers in accordance with our Sustainable Investment Policy, including MSCI, S&P Global Market Intelligence and RepRisk, as well as other publicly available sources such as websites and annual reports.
https://publications.jsafrasarasin.com/publicationpublic/getlatestpublication?prefix=SustainableInvestmentPolicy&lang=en
The approach is based, on the one hand, on an analysis of companies' ESG risks and opportunities within their respective sectors, and, on the other hand, on an assessment of the sectors themselves. The company rating uses a range of material sustainability topics (key issues) within the relevant sector. A company's performance is compared with that of other companies in the same sector. Through media analysis, the company rating also takes into account an assessment of controversial incidents and events, as well as the company's handling and resolution of these matters.
The sector rating is based on an analysis of direct and indirect negative externalities, taking into account the entire value chain. The sector analysis compares the environmental (E), social (S) and governance (G) risks of one sector with those of other sectors. A company's final rating in the Sustainability Matrix combines the company rating and the sector rating. Based on the results of the final rating, companies are classified into four categories – A, B, C and D – in accordance with the J. Safra Sarasin Sustainability Matrix.

The Fund invests in companies with a minimum rating of A or B in accordance with the proprietary J. Safra Sarasin Sustainability Matrix.

ESG integration
In fundamental investment analysis, ESG factors are taken into account. At this stage of the process, the asset manager or analyst supplements the financial assessment with data on ESG factors, the UN Sustainable Development Goals, climate-related and other sustainability aspects, in order to gain a holistic view of the investment strategy and thus be able to make a more informed decision.

The asset manager monitors ESG ratings and climate-related metrics and compares them with the benchmark within its risk management systems. In addition, developments relating to ESG factors and climate protection are also monitored by a committee at Bank J. Safra Sarasin AG that is independent of the asset management division.

Climate alignment
This investment fund falls within the scope of the asset manager's climate pledge, which leads to an improved climate alignment of the portfolio. The climate alignment method is based on the EU Benchmark Regulation, which forms part of the EU Action Plan on Financing Sustainable Growth. The key metric for measuring the reduction in greenhouse gas emissions is the portfolio's carbon footprint. This will be progressively reduced from the start date of the climate alignment, using 2020 as the baseline.
Detailed information on the Climate Pledge:
Climate Pledge:
https://publications.jsafrasarasin.com/publicationpublic/getlatestpublication?prefix=ClimatePolicy&lang=en

Stewardship (active ownership)
This investment fund falls within the scope of the Stewardship Policy of Bank J. Safra Sarasin AG. This approach uses the tools of voting and engagement.
a. Voting: The fund management company exercises the voting rights attached to the Fund's investments on the basis of voting recommendations from the asset manager in accordance with paragraph 2.6 of the Prospectus (Voting). Voting rights recommendations may be based, inter alia, on the dialogues conducted by the asset manager with the companies in which investments are made. In the case of proxy voting, the fund management company has developed specific guidelines in cooperation with Bank J. Safra Sarasin AG (Sustainable Investment Research – Stewardship Team) that reflect the general approach to sustainable investing and research methodology and systematically take ESG considerations into account and ensure the fund management company's independence in exercising voting rights.
b. Engagement: The Fund can enhance its sustainability credentials through engagement, whereby selected companies are approached individually on the basis of specific ESG challenges identified, with a view to encouraging them to adopt more responsible social, environmental and governance (ESG) practices. This engagement is implemented by Bank J. Safra Sarasin AG on behalf of the fund management company and in collaboration with the asset manager whenever a company-specific weakness with potential for improvement is identified. To enhance the impact of its engagement activities, Bank J Safra Sarasin may undertake collaborative engagement as part of investor groups. This can be done via specialised engagement platforms or through bilateral cooperation with other investors. Engagement topics may address weaknesses observed in individual companies or, through thematic engagements, concern multiple companies at the same time. Relevant engagement themes are derived from material sustainability weaknesses of entire value chains or (sub-)industries. Current engagement topics can be found in the Stewardship Report of Bank J. Safra Sarasin AG. Governance and climate-friendly production can be cited as examples.
Detailed information on the stewardship approach:

Stewardship policy:
https://publications.jsafrasarasin.com/publicationpublic/getlatestpublication?prefix=StewardshipPolicy&lang=en
Stewardship report:
https://publications.jsafrasarasin.com/publicationpublic/getlatestpublication?prefix=StewardshipReport&lang=en

A sustainability list of investable target funds is compiled on the basis of an ESG due diligence process that takes both qualitative and quantitative factors into account. The Fund may only be invested in target funds on the sustainability list.
Further information on sustainability policy can be found in Section 1.9.2 of the Prospectus."
A sustainability list of investable target funds is compiled on the basis of an ESG due diligence process that takes both qualitative and quantitative factors into account. The Fund may only be invested in target funds on the sustainability list.
The reporting framework for the ESG portfolio includes a relative and absolute assessment of the overall portfolio's ESG performance against a range of financially significant ESG metrics. These ESG metrics are reviewed and discussed as part of the asset manager's investment-risk governance framework. Further information on sustainability policy can be found in Section 1.9.2 of the Prospectus.

12. Issuance and redemption of units (§ 17)
In connection with the introduction of the option of gating and the creation of side pockets, the following provisions are to be added:

" 7. The fund management company reserves the right, in exceptional circumstances and in the interests of the investors remaining in the investment fund, to reduce all redemption requests at its discretion on a pro rata basis and in equal proportions on days when the total net amount of redemptions exceeds 10% of the Fund's assets. The remaining part of the redemption orders shall be deemed to have been received for the next valuation day and shall be settled under the terms and conditions applicable on that day. There is therefore no preferential treatment of deferred redemption applications.
8. The fund management company shall immediately notify the audit firm, the supervisory authority and, in an appropriate manner, the investors of any decision to apply or lift gating.
9. *In exceptional cases, the fund management company may, after considering other available measures and in the interests of all investors, and upon a justified request and with the approval of FINMA, segregate individual investments of the investment fund from the rest of the Fund's assets (side pockets). Side pockets are separate accounts containing assets that have become illiquid and which were previously part of the investment fund's or sub-fund's portfolio. Individual assets may, for example, become difficult or impossible to value, or (e.g. in the case of sanctions) non-tradable, as a result of an unexpected event influenced by external factors, and it is to be expected that this valuation uncertainty or non-tradability will be of indefinite duration.*
10. Side pockets may be established, in particular, by launching a new sub-fund or a new unit class at a future date; the fund management company shall decide on this matter after weighing up the interests of all investors and the expected costs. Units in the side pocket will be issued exclusively to those investors who, as at the date of the side pocket's establishment or formation, were invested in the existing classes of the investment fund or sub-fund. Investors retain an entitlement to the side pocket in the same proportion as the units they held in the net assets of the investment fund or sub-fund at the time of the segregation.
11. The side pocket will remain closed following its launch, and units in it cannot be subscribed for. Where trading restrictions apply (e.g. in the event of sanctions) to the segregated accounts, trading in units of the side pocket remains prohibited.
12. The fund management company may, at any time and at its own discretion, while safeguarding the interests of the investors in the side pocket, decide to liquidate or wind up the side pocket in full, regardless of whether the assets of the side pocket are currently of value or tradable. In doing so, the fund management company takes particular account of the tradability and predictability of trading opportunities for the side pocket investments, as well as the possibility of liquidating the sub-fund. The purpose of establishing or creating the side pocket is always to dispose of the investments and liquidate the sub-fund or discontinue the unit class serving as the side pocket.
13. Investors in the side pocket will receive any proceeds once the reasons for the illiquidity of the side pocket's assets have ceased to apply and the assets have been sold, provided proceeds were realised from the sale of the side pocket's assets, taking into account any fees and ancillary costs to be deducted. There is no guarantee for investors that the sale of the side pocket's assets will generate net proceeds.
14. Once the side pocket has been established, the investment policy and risk diversification rules of the investment fund or sub-fund do not apply to this unit class, as the side pocket contains only illiquid investments. When establishing the side pocket as a sub-fund, the investment policy must specify that the side pocket contains only illiquid investments, which are to be disposed of where possible; consequently, no specific provisions regarding risk diversification or investment guidelines are formulated.
15. The net asset value of the units in the side pocket is always calculated in accordance with § 16 of the Fund Agreement. As long as the assets in the side pocket cannot be valued or are impaired, the fund management company will recognise the necessary impairment losses as part of the fair value assessment. If the assets in question are deemed to have no value and the fund management company therefore values them at zero ("0"), it may not charge any asset-based fee to the relevant fund assets. As soon as the assets can be revalued or traded by the asset manager, the fund management company will carry out the valuation in accordance with the Fund Agreement and calculate a NAV. The provisions of Art. 106(2) and (3) CISO-FINMA regarding the minimum frequency of price publication must always be observed.
16. No fees or ancillary costs are incurred by investors in connection with the issuance of units in the side pocket. The fund management company is entitled to reimbursement of all fees and ancillary costs to be borne by the relevant fund assets in accordance with § 19 of the Fund Agreement, as well as additional costs under Art. 37 CISO incurred in connection with the establishment and maintenance of the side pocket. Once the side pocket has been established, the fund management company shall disclose in the annual report the actual costs incurred in connection with side pockets pursuant to Art. 37 CISO. If the assets in the side pocket are valuable, the corresponding fees and ancillary costs will be charged to the side pocket as part of the NAV calculation.
17. Once FINMA has granted approval, the fund management company shall immediately publish the decision regarding the segregation of these investments, together with the reasons for it, in its official publication; in particular, it shall provide information on the procedure, the date of establishment or formation, the rights and risks for investors, the valuation of the investments, and any associated costs. In doing so, the fund management ensures that investors who have not invested in the side pocket are not burdened with costs incurred during and after the launch of the side pocket.
18. In its annual report, the fund management company lists the segregated investments and provides details of their performance. The fund management company regularly reviews whether the reasons for segregating the investments still apply and, where necessary, takes appropriate measures in the interests of the investors concerned."

13. Fees and ancillary costs charged to the fund assets (§ 19)
With regard to fees and ancillary costs of the fund management company and the custodian bank that are not included in the flat-rate management fee and which may be charged additionally to the Fund's assets, the relevant part of paragraph 3 is to be reworded as follows:

d) the audit firm's fees for the audit and for certificates issued in connection with the formation, alteration, liquidation, merger or amalgamation of the investment fund;
f) costs associated with the publication of the net asset value of the investment fund, as well as all costs relating to communications to investors that are not attributable to any misconduct on the part of the fund management company, including translation costs;
g) costs relating to the printing **and translation** of legal documents and the annual and half-yearly reports of the investment fund;
j) costs and fees relating to intellectual property registered in the name of the **investment fund** or to the **investment fund**'s rights of use.

14. Association (§ 24)
The requirement that investment funds may only be merged if their fund agreements are essentially consistent regarding redemption conditions will no longer apply in future.

II. Amendments to the prospectus and formal amendments
In addition, various formal and editorial amendments may be made.

III. O her important information
Investors are advised that they may, within 30 days of the publication of this notice, lodge objections to the amendments listed in paragraph I with the Swiss Financial Market Supervisory Authority (FINMA), Laupenstrasse 27, 3003 Bern, or request the redemption of their units in cash.

In accordance with Art. 41(1) and (2bis) in conjunction with Art. 35a(1) and (2) CISO, investors are hereby informed that the Swiss Financial Market Supervisory Authority (FINMA)'s review and determination of the legal compliance of the amendments to the Fund Agreement applies only to provisions under Art. 35a(1) a–g CISA.

The Prospectus, which includes the Fund Agreement, the latest annual and half-yearly reports, and the documents setting out all amendments to the text, can be obtained free of charge from the fund management company.

Basel, 11 September 2025

The Fund Management Company
J. afra Sarasin Investmentfonds AG, Wallstrasse 9, 4002 Basel

The Custodian Bank
Bank J. Safra Sarasin AG, Elisabethenstrasse 62, 4051 Basel

Federal Act on Collective Investment Schemes of 23 June 2006 (CISA)
One-off publication

JSS Sustainable Equity – Switzerland
Investment funds under Swiss law
(Type: other funds for traditional investments)

Supplementary publication relating to the aforementioned investment fund and published on 11 September 2025 in the Fund's official publication. Contrary to the wording in the publication dated 11 September 2025, the provision in § 17(8) of the Fund Agreement concerning the issuance and redemption of units will in future read as follows:

" 7. The fund management company reserves the right, in exceptional circumstances, such as extremely volatile or illiquid financial markets, in the interests of the investors remaining in the investment fund, to reduce all redemption requests on days when the total net amount of redemptions exceeds 10% of the Fund's assets. In such circumstances, the fund management company may, at its discretion, decide to reduce all redemption requests proportionally and in the same proportion. *The remaining part of the redemption orders shall be deemed to have been received for the next valuation day and shall be settled under the terms and conditions applicable on that day. There is therefore no preferential treatment of deferred redemption requests."*

All other planned changes as set out in the publication dated 11 September 2025 are due to come into force, subject to approval by FINMA, and are not affected by this subsequent publication.

I. Other important information
Investors are advised that they may not lodge any objections to the amendments set out in this supplementary notice with the Swiss Financial Market Supervisory Authority (FINMA), Laupenstrasse 27, 3003 Bern, nor may they request the redemption of their units in cash.

In accordance with Art. 41(1) and (2bis) in conjunction with Art. 35a(1) and (2) CISO, investors are hereby informed that the Swiss Financial Market Supervisory Authority (FINMA)'s review and determination of the legal compliance of the amendments to the Fund Agreement applies only to provisions under Art. 35a(1) a–g CISA.

The Fund Agreement and its annex, the latest annual report, and the documents setting out all amendments to the text can be obtained free of charge from the fund management company.

Basel, 25 September 2025

The Fund Management Company
J. afra Sarasin Investmentfonds AG, Wallstrasse 9, 4002 Basel

The Custodian Bank
Bank J. Safra Sarasin AG, Elisabethenstrasse 62, 4051 Basel

Federal Act on Collective Investment Schemes of 23 June 2006 (CISA)
One-off publication

JSS Sustainable Equity – Systematic Switzerland
Investment funds under Swiss law
(Type: other funds for traditional investments)

I. Amendments to the Fund Agreement
Subject to FINMA approval and with the consent of Bank J. Safra Sarasin AG, as custodian bank, the following amendments to the Fund Agreement are proposed:

1. The fund management company (§ 3)
In paragraph 2, the word "management" is to be replaced by the words "business operations". Accordingly, it will in future be the case that the fund management company and its agents must take the organisational measures necessary to ensure that *business operations* are conducted properly.

2. The custodian bank (§ 4)
In paragraph 2, the word "management" is to be replaced by the words "business operations". Accordingly, it will in future be the case that the custodian bank and its agents must take the organisational measures necessary to ensure that *business operations* are conducted properly.

3. Compliance with investment regulations (§ 7)
The following provision is to be added to paragraph 2:

"If the investment regulations are actively breached, in particular through purchases or sales, the investments must be brought back into line with the permitted limits without delay. If investors are not compensated for any loss arising from such an active investment breach, the investment breach must be reported to the audit firm without delay and published in the official gazettes as soon as possible. The notification and the publication must include a detailed description of the breach of investment regulations and the loss incurred by investors. The annual report details all active investment breaches. If restrictions relating to derivatives pursuant to § 12 below are breached as a result of a change in the delta, the proper state of affairs must be restored within three banking days at the latest, while safeguarding the interests of investors."

4. Investment policy (§ 8)
Paragraph 2(ab) is to be amended to stipulate that a maximum of 20% of the Fund's assets, after deduction of liquid assets, must be invested in units of collective investment schemes that appear on the sustainability list of eligible target funds.

The provisions relating to sustainability are to be reworded as follows:

"In addition to financial considerations, the Fund incorporates environmental, social and governance factors (ESG or sustainability) into its investment process. 100% of the Fund's assets, less liquid funds and derivatives within the meaning of § 8 of the Fund Agreement, will be invested in assets that comply with the requirements of the sustainable investment policy. The sustainable investment policy is implemented throughout the entire investment process, from defining the investment universe and conducting investment analysis to portfolio construction and risk management. The following approaches are applied:

Standards-based exclusions and exclusions relating to controversial activities ("JSS Standard Exclusions"):
Certain *business operations deemed incompatible with sustainable development result in the exclusion of companies from the sustainable investment universe, which is based on the following exclusion criteria (including revenue thresholds):*

- *controversial weapons (none);*
- *defence and armaments (less than 5%);*
- *coal (less than 5% for coal extraction and less than 10% for coal-fired power generation);*
- *GMOs in agriculture and medicine (none);*
- *palm oil (less than 5% unless at least 75% of the sites are certified by the Roundtable on Sustainable Palm Oil (RSPO);*
- *tobacco (less than 5%);*
- *adult entertainment (less than 5%);*
- *human rights violations in accordance with international standards (structural, persistent non-compliance with the principles of the UN Global Compact) (none);*

Assessment of positive and negative criteria: Best-in-class / positive screening approach
Bank J. Safra Sarasin AG generally defines investment universes using an ESG approach that selects the best-performing securities in each class (best-in-class/positive screening approach) or an ESG approach that excludes the worst-performing securities (worst-out approach).

The investment fund employs the best-in-class and positive screening approaches here. The investment universe is defined in accordance with the company's proprietary and trademark-protected "Sustainability Matrix".
The best-in-class approach ensures that a significant portion of the entire global investment universe of issuers for which ESG data is available is excluded when investing directly in individual companies. ESG criteria may include, but are not limited to:

- *corporate governance (e.g. board composition, executive compensation, governance codes);*
- *changes to regulations (e.g. restrictions on greenhouse gas emissions);*
- *physical threats (e.g. climate change);*
- *brand and reputation issues (e.g. health and safety record, IT security);*
- *supply chain management (e.g. workplace accidents resulting in lost working days, deaths, employer-employee relations);*
- *labour practices (e.g. health, safety and human rights regulations, Modern Slavery Act).*

Companies are assessed for sustainability using the proprietary J. Safra Sarasin Sustainability Matrix. The analyses used to compile this Sustainability Matrix draw on data from external data providers such as MSCI, S&P Global Market Intelligence and RepRisk, as well as other publicly available sources such as websites and annual reports.
Sustainable Investment Policy:
https://publications.jsafrasarasin.com/publicationpublic/getlatestpublication?prefix=SustainableInvestmentPolicy&lang=en
The approach is based, on the one hand, on an analysis of companies' ESG risks and opportunities within their respective sectors, and, on the other hand, on an assessment of the sectors themselves. The company rating uses a range of material sustainability topics (key issues) within the relevant sector. A company's performance is compared with that of other companies in the same sector. Through media analysis, the company rating also takes into account an assessment of controversial incidents and events, as well as the company's handling and resolution of these matters.
The sector rating is based on an analysis of direct and indirect negative externalities, taking into account the entire value chain. The sector analysis compares the environmental (E), social (S) and governance (G) risks of one sector with those of other sectors. A company's final rating in the Sustainability Matrix combines the company rating and the sector rating. Based on the results of the final rating, companies are classified into four categories – A, B, C and D – in accordance with the J. Safra Sarasin Sustainability Matrix.

Direct investments in individual companies require a minimum rating of A in accordance with the proprietary J. Safra Sarasin Sustainability Matrix. Investments in target funds are made on the basis of an ESG due diligence process that takes both qualitative and quantitative factors into account. Target funds must be included in the identified sustainability list of investable target funds.

Climate alignment
This investment fund falls within the scope of the asset manager's climate pledge, which leads to an improved climate alignment of the portfolio. The climate alignment method is based on the EU Benchmark Regulation, which forms part of the EU Action Plan on Financing Sustainable Growth. The key metric for measuring the reduction in greenhouse gas emissions is the portfolio's carbon footprint. This will be progressively reduced from the start date of the climate alignment, using 2020 as the baseline.
Detailed information on the Climate Pledge:
Climate Pledge:
https://publications.jsafrasarasin.com/publicationpublic/getlatestpublication?prefix=ClimatePolicy&lang=en

Stewardship (active ownership)
This investment fund falls within the scope of the Stewardship Policy of Bank J. Safra Sarasin AG. This approach uses the tools of voting and engagement.
(a) Voting: The fund management company exercises the voting rights attached to the Fund's investments on the basis of voting recommendations from the asset manager in accordance with paragraph 2.7 of the Prospectus (Voting). Voting rights recommendations may be based, inter alia, on the dialogues conducted by the asset manager with the companies in which investments are made. In the case of proxy voting, the fund management company has developed specific guidelines in cooperation with Bank J. Safra Sarasin AG (Sustainable Investment Research – Stewardship Team) that reflect the general approach to sustainable investing and research methodology and systematically take ESG considerations into account and ensure the fund management company's independence in exercising voting rights.
(b) Engagement: The Fund can enhance its sustainability credentials through engagement, whereby selected companies are approached individually on the basis of specific ESG challenges identified, with a view to encouraging them to adopt more responsible social, environmental and governance (ESG) practices. This engagement is implemented by Bank J. Safra Sarasin AG on behalf of the fund management company and in collaboration with the asset manager whenever a company-specific weakness with potential for improvement is identified. To enhance the impact of its engagement activities, Bank J Safra Sarasin may undertake collaborative engagement as part of investor groups. This can be done via specialised engagement platforms or through bilateral cooperation with other investors. Engagement topics may address weaknesses observed in individual companies or, through thematic engagements, concern multiple companies at the same time. Relevant engagement themes are derived from material sustainability weaknesses of entire value chains or (sub-)industries.

Current engagement topics can be found in the Stewardship Report of Bank J. Safra Sarasin AG. Governance and climate-friendly production can be cited as examples.
Detailed information on the stewardship approach:
Stewardship policy:
https://publications.jsafrasarasin.com/publicationpublic/getlatestpublication?prefix=StewardshipPol-icy&lang=en
Stewardship report:
https://publications.jsafrasarasin.com/publicationpublic/getlatestpublication?prefix=StewardshipRe-port&lang=en
A sustainability list of investable target funds is compiled on the basis of an ESG due diligence process that takes both qualitative and quantitative factors into account. The Fund may only be invested in target funds on the sustainability list."

Further information on sustainability policy can be found in Section 1.9.2 of the Prospectus."

5. Issuance and redemption of units (§ 17)
In connection with the introduction of the option of gating and the creation of side pockets, the following provisions are to be added:

" 7. The fund management company reserves the right, in exceptional circumstances and in the interests of the investors remaining in the investment fund, to reduce all redemption requests at its discretion on a pro rata basis and in equal proportions on days when the total net amount of redemptions exceeds 10% of the Fund's assets. The remaining part of the redemption orders shall be deemed to have been received for the next valuation day and shall be settled under the terms and conditions applicable on that day. There is therefore no preferential treatment of deferred redemption applications.
8. The fund management company shall immediately notify the audit firm, the supervisory authority and, in an appropriate manner, the investors of any decision to apply or lift gating.
9. *In exceptional cases, the fund management company may, after considering other available measures and in the interests of all investors, and upon a justified request and with the approval of FINMA, segregate individual investments of the investment fund from the rest of the Fund's assets (side pockets). Side pockets are separate accounts containing assets that have become illiquid and which were previously part of the investment fund's or sub-fund's portfolio. Individual assets may, for example, become difficult or impossible to value, or (e.g. in the case of sanctions) non-tradable, as a result of an unexpected event influenced by external factors, and it is to be expected that this valuation uncertainty or non-tradability will be of indefinite duration.*
10. Side pockets may be established, in particular, by launching a new sub-fund or a new unit class at a future date; the fund management company shall decide on this matter after weighing up the interests of all investors and the expected costs. Units in the side pocket will be issued exclusively to those investors who, as at the date of the side pocket's establishment or formation, were invested in the existing classes of the investment fund or sub-fund. Investors retain an entitlement to the side pocket in the same proportion as the units they held in the net assets of the investment fund or sub-fund at the time of the segregation.
11. The side pocket will remain closed following its launch, and units in it cannot be subscribed for. Where trading restrictions apply (e.g. in the event of sanctions) to the segregated accounts, trading in units of the side pocket remains prohibited.
12. The fund management company may, at any time and at its own discretion, while safeguarding the interests of the investors in the side pocket, decide to liquidate or wind up the side pocket in full, regardless of whether the assets of the side pocket are currently of value or tradable. In doing so, the fund management company takes particular account of the tradability and predictability of trading opportunities for the side pocket investments, as well as the possibility of liquidating the sub-fund. The purpose of establishing or creating the side pocket is always to dispose of the investments and liquidate the sub-fund or discontinue the unit class serving as the side pocket.
13. Investors in the side pocket will receive any proceeds once the reasons for the illiquidity of the side pocket's assets have ceased to apply and the assets have been sold, provided proceeds were realised from the sale of the side pocket's assets, taking into account any fees and ancillary costs to be deducted. There is no guarantee for investors that the sale of the side pocket's assets will generate net proceeds.
14. Once the side pocket has been established, the investment policy and risk diversification rules of the investment fund or sub-fund do not apply to this unit class, as the side pocket contains only illiquid investments. When establishing the side pocket as a sub-fund, the investment policy must specify that the side pocket contains only illiquid investments, which are to be disposed of where possible; consequently, no specific provisions regarding risk diversification or investment guidelines are formulated.
15. The net asset value of the units in the side pocket is always calculated in accordance with § 16 of the Fund Agreement. As long as the assets in the side pocket cannot be valued or are impaired, the fund management company will recognise the necessary impairment losses as part of the fair value assessment. If the assets in question are deemed to have no value and the fund management company therefore values them at zero ("0"), it may not charge any asset-based fee to the relevant fund assets. As soon as the assets can be revalued or traded by the asset manager, the fund management company will carry out the valuation in accordance with the Fund Agreement and calculate a NAV. The provisions of Art. 106(2) and (3) CISO-FINMA regarding the minimum frequency of price publication must always be observed.
16. No fees or ancillary costs are incurred by investors in connection with the issuance of units in the side pocket. The fund management company is entitled to reimbursement of all fees and ancillary costs to be borne by the relevant fund assets in accordance with § 19 of the Fund Agreement, as well as additional costs under Art. 37 CISO incurred in connection with the establishment and maintenance of the side pocket. Once the side pocket has been established, the fund management company shall disclose in the annual report the actual costs incurred in connection with side pockets pursuant to Art. 37 CISO. If the assets in the side pocket are valuable, the corresponding fees and ancillary costs will be charged to the side pocket as part of the NAV calculation.
17. Once FINMA has granted approval, the fund management company shall immediately publish the decision regarding the segregation of these investments, together with the reasons for it, in its official publication; in particular, it shall provide information on the procedure, the date of establishment or formation, the rights and risks for investors, the valuation of the investments, and any associated costs.
In doing so, the fund management ensures that investors who have not invested in the side pocket are not burdened with costs incurred during and after the launch of the side pocket.
18. In its annual report, the fund management company lists the segregated investments and provides details of their performance. The fund management company regularly reviews whether the reasons for segregating the investments still apply and, where necessary, takes appropriate measures in the interests of the investors concerned."

6. Fees and ancillary costs charged to the fund assets (§ 19)
With regard to fees and ancillary costs of the fund management company and the custodian bank that are not included in the flat-rate management fee and which may be charged additionally to the Fund's assets, the relevant part of paragraph 3 is to be reworded as follows:

d) the audit firm's fees for the audit and for certificates issued in connection with the formation, alteration, liquidation, merger or amalgamation of the investment fund;
f) costs associated with the publication of the net asset value of the investment fund, as well as all costs relating to communications to investors that are not attributable to any misconduct on the part of the fund management company, including translation costs;
g) costs relating to the printing **and translation** of legal documents and the annual and half-yearly reports of the investment fund;
j) costs and fees relating to intellectual property registered in the name of the **investment fund** or to the **investment fund**'s rights of use.

7. Association (§ 24)
The requirement that investment funds may only be merged if their fund agreements are essentially consistent regarding redemption conditions will no longer apply in future.

II. Amendments to the prospectus and formal amendments
In addition, various formal and editorial amendments may be made.

III. O her important information
Investors are advised that they may, within 30 days of the publication of this notice, lodge objections to the amendments listed in paragraph I with the Swiss Financial Market Supervisory Authority (FINMA), Laupenstrasse 27, 3003 Bern, or request the redemption of their units in cash.

In accordance with Art. 41(1) and (2bis) in conjunction with Art. 35a(1) and (2) CISO, investors are hereby informed that the Swiss Financial Market Supervisory Authority (FINMA)'s review and determination of the legal compliance of the amendments to the Fund Agreement applies only to provisions under Art. 35a(1) a–g CISA.

The Prospectus, which includes the Fund Agreement, the latest annual and half-yearly reports, and the documents setting out all amendments to the text, can be obtained free of charge from the fund management company.

Basel, 11 September 2025

The Fund Management Company
J. afra Sarasin Investmentfonds AG, Wallstrasse 9, 4002 Basel

The Custodian Bank
Bank J. Safra Sarasin AG, Elisabethenstrasse 62, 4051 Basel

Federal Act on Collective Investment Schemes of 23 June 2006 (CISA)
One-off publication

JSS Sustainable Equity – Systematic Switzerland
Investment funds under Swiss law
(Type: other funds for traditional investments)

Supplementary publication relating to the aforementioned investment fund and published on 11 September 2025 in the Fund's official publication. Contrary to the wording in the publication dated 11 September 2025, the provision in § 17(8) of the Fund Agreement concerning the issuance and redemption of units will in future read as follows:

" 7. The fund management company reserves the right, in exceptional circumstances, such as extremely volatile or illiquid financial markets, in the interests of the investors remaining in the investment fund, to reduce all redemption requests on days when the total net amount of redemptions exceeds 10% of the Fund's assets. In such circumstances, the fund management company may, at its discretion, decide to reduce all redemption requests proportionally and in the same proportion. *The remaining part of the redemption orders shall be deemed to have been received for the next valuation day and shall be settled under the terms and conditions applicable on that day. There is therefore no preferential treatment of deferred redemption requests."*

All other planned changes as set out in the publication dated 11 September 2025 are due to come into force, subject to approval by FINMA, and are not affected by this subsequent publication.

I. Other important information
Investors are advised that they may not lodge any objections to the amendments set out in this supplementary notice with the Swiss Financial Market Supervisory Authority (FINMA), Laupenstrasse 27, 3003 Bern, nor may they request the redemption of their units in cash.

In accordance with Art. 41(1) and (2bis) in conjunction with Art. 35a(1) and (2) CISO, investors are hereby informed that the Swiss Financial Market Supervisory Authority (FINMA)'s review and determination of the legal compliance of the amendments to the Fund Agreement applies only to provisions under Art. 35a(1) a–g CISA.

The Fund Agreement and its annex, the latest annual report, and the documents setting out all amendments to the text can be obtained free of charge from the fund management company.

Basel, 25 September 2025

The Fund Management Company
J. afra Sarasin Investmentfonds AG, Wallstrasse 9, 4002 Basel

The Custodian Bank
Bank J. Safra Sarasin AG, Elisabethenstrasse 62, 4051 Basel

Federal Act on Collective Investment Schemes of 23 June 2006 (CISA)
One-off publication

JSS Sustainable Equity – Swiss Dividend
Investment funds under Swiss law
(Type: other funds for traditional investments)

I. Amendments to the Fund Agreement
Subject to FINMA approval and with the consent of Bank J. Safra Sarasin AG, as custodian bank, the following amendments to the Fund Agreement are proposed:

1. The fund management company (§ 3)
In paragraph 2, the word "management" is to be replaced by the words "business operations". Accordingly, it will in future be the case that the fund management company and its agents must take the organisational measures necessary to ensure that *business operations* are conducted properly.

2. The custodian bank (§ 4)
In paragraph 2, the word "management" is to be replaced by the words "business operations". Accordingly, it will in future be the case that the custodian bank and its agents must take the organisational measures necessary to ensure that *business operations* are conducted properly.

3. Compliance with investment regulations (§ 7)
The following provision is to be added to paragraph 2:

"If the investment regulations are actively breached, in particular through purchases or sales, the investments must be brought back into line with the permitted limits without delay. If investors are not compensated for any loss arising from such an active investment breach, the investment breach must be reported to the audit firm without delay and published in the official gazettes as soon as possible. The notification and the publication must include a detailed description of the breach of investment regulations and the loss incurred by investors. The annual report details all active investment breaches. If restrictions relating to derivatives pursuant to § 12 below are breached as a result of a change in the delta, the proper state of affairs must be restored within three banking days at the latest, while safeguarding the interests of investors."

4. Investment policy (§ 8)
Paragraphs 2 and 3 are to be reworded as follows:
2. "*The Fund's investment objective is to seek attractive returns on capital and long-term capital growth. To this end, the investment fund invests in shares of companies based in Switzerland or Liechtenstein that are expected to deliver an above-average and consistent dividend yield. Solid balance sheets, stable free cash flows and steady earnings growth are key to stock selection.*

The fund management company invests at least 51% of the Fund's assets through direct investments in:

a) *equity securities and rights (shares, profit-participation certificates, cooperative shares, participation certificates and the like) of companies having their registered office in Switzerland or Liechtenstein. Investments are made in various sectors and market capitalisations (Small, Mid, Large), with those in Small Caps limited to a maximum of 30% of the Fund's net assets.*
b) *derivatives (including warrants) on the investments referred to in (a) above;*
c) *units of other collective investment schemes which, according to their documents, manage their assets in accordance with the guidelines of this investment fund and are listed on a sustainability list for investable target funds of Bank J. Safra Sarasin AG. Further details on their selection procedures can be found under § 8*(2).
d) *In the case of investments in other collective investment schemes under (c) above, the fund management company shall ensure that on a consolidated basis at least two-thirds of the Fund's assets are invested in the assets referred to in (a) above.*
e) *The investments under (c) are limited to 10% of the Fund's assets.*

3. In addition to financial considerations, the Fund incorporates environmental, social and governance factors (ESG or sustainability) into its investment process. The investment fund aims to avoid controversial investments, minimise ESG risks, capitalise on ESG opportunities and achieve an above-average ESG profile.
100% of the Fund's assets, less liquid funds and derivatives within the meaning of § 8 of the Fund Agreement, will be invested in assets that comply with the requirements of the sustainable investment policy. The sustainable investment policy is implemented throughout the entire investment process, from defining the investment universe and conducting investment analysis to portfolio construction and risk management. In doing so, the following approaches are applied:

Standards-based exclusions and exclusions relating to controversial activities ("JSS Standard Exclusions"):
Certain *business operations deemed incompatible with sustainable development result in the exclusion of companies from the sustainable investment universe, which is based on the following exclusion criteria (including revenue thresholds):*

- *controversial weapons (none);*
- *defence and armaments (less than 5%);*
- *coal (less than 5% for coal extraction and less than 10% for coal-fired power generation);*
- *GMOs in agriculture and medicine (none);*
- *palm oil (less than 5% unless at least 75% of the sites are certified by the Roundtable on Sustainable Palm Oil (RSPO);*
- *tobacco (less than 5%);*
- *adult entertainment (less than 5%);*
- *human rights violations in accordance with international standards (structural, persistent non-compliance with the principles of the UN Global Compact) (none);*

Assessment of positive and negative criteria: Positive screening / worst-out approach
Bank J. Safra Sarasin AG generally defines the investment universe using an ESG approach that selects the best-performing securities in each class (best-in-class/positive screening approach) or an ESG approach that excludes the worst-performing securities (worst-out approach). The investment fund employs the positive screening and worst-out approaches here. The investment universe is defined in accordance with the company's proprietary and trademark-protected "Sustainability Matrix".
ESG criteria may include, but are not limited to:

a. *corporate governance (e.g. board composition, executive compensation, governance codes);*
b. *changes to regulations (e.g. restrictions on greenhouse gas emissions);*
c. *physical threats (e.g. climate change);*
d. *brand and reputation issues (e.g. health and safety record, IT security);*
e. *supply chain management (e.g. workplace accidents resulting in lost working days, deaths, employer-employee relations);*
f. *labour practices (e.g. health, safety and human rights regulations, Modern Slavery Act).*

Companies are assessed for sustainability using the proprietary J. Safra Sarasin Sustainability Matrix. The analyses used to compile this Sustainability Matrix draw on data from external data providers in accordance with our Sustainable Investment Policy, including MSCI, S&P Global Market Intelligence and RepRisk, as well as other publicly available sources such as websites and annual reports.
The approach is based, on the one hand, on an analysis of companies' ESG risks and opportunities within their respective sectors, and, on the other hand, on an assessment of the sectors themselves. The company rating uses a range of material sustainability topics (key issues) within the relevant sector. A company's performance is compared with that of other companies in the same sector. Through media analysis, the company rating also takes into account an assessment of controversial incidents and events, as well as the company's handling and resolution of these matters.
The sector rating is based on an analysis of direct and indirect negative externalities, taking into account the entire value chain. The sector analysis compares the environmental (E), social (S) and governance (G) risks of one sector with those of other sectors. A company's final rating in the Sustainability Matrix combines the company rating and the sector rating. Based on the results of the final rating, companies are classified into four categories – A, B, C and D – in accordance with the J. Safra Sarasin Sustainability Matrix.

The Fund invests in companies with a minimum rating of A and B in accordance with the proprietary J. Safra Sarasin Sustainability Matrix.

ESG integration
In fundamental investment analysis, ESG factors are taken into account. At this stage of the process, the asset manager or analyst supplements the financial assessment with data on ESG factors, the UN Sustainable Development Goals, climate-related and other sustainability aspects, in order to gain a holistic view of the investment strategy and thus be able to make a more informed decision.

The asset manager monitors ESG ratings and climate-related metrics and compares them with the benchmark within its risk management systems. In addition, developments relating to ESG factors and climate protection are also monitored by a committee at Bank J. Safra Sarasin AG that is independent of the asset management division.

Climate alignment
This investment fund falls within the scope of the asset manager's climate pledge, which leads to an improved climate alignment of the portfolio. The climate alignment method is based on the EU Benchmark Regulation, which forms part of the EU Action Plan on Financing Sustainable Growth. The key metric for measuring the reduction in greenhouse gas emissions is the portfolio's carbon footprint. This will be progressively reduced from the start date of the climate alignment, using 2020 as the baseline.
Detailed information on the Climate Pledge:
Climate Pledge:
https://publications.jsafrasarasin.com/publicationpublic/getlatestpublication?prefix=ClimatePolicy&lang=en

Stewardship (active ownership)
This investment fund falls within the scope of the Stewardship Policy of Bank J. Safra Sarasin AG. This approach uses the tools of voting and engagement.
a. Voting: The fund management company exercises the voting rights attached to the Fund's investments on the basis of voting recommendations from the asset manager in accordance with paragraph 2.6 of the Prospectus (Voting). Voting rights recommendations may be based, inter alia, on the dialogues conducted by the asset manager with the companies in which investments are made. In the case of proxy voting, the fund management company has developed specific guidelines in cooperation with Bank J. Safra Sarasin AG (Sustainable Investment Research – Stewardship Team) that reflect the general approach to sustainable investing and research methodology and systematically take ESG considerations into account and ensure the fund management company's independence in exercising voting rights.

b. Engagement: The Fund can enhance its sustainability credentials through engagement, whereby selected companies are approached individually on the basis of specific ESG challenges identified, with a view to encouraging them to adopt more responsible social, environmental and governance (ESG) practices. This engagement is implemented by Bank J. Safra Sarasin AG on behalf of the fund management company and in collaboration with the asset manager whenever a company-specific weakness with potential for improvement is identified. To enhance the impact of its engagement activities, Bank J Safra Sarasin may undertake collaborative engagement as part of investor groups. This can be done via specialised engagement platforms or through bilateral cooperation with other investors. Engagement topics may address weaknesses observed in individual companies or, through thematic engagements, concern multiple companies at the same time. Relevant engagement themes are derived from material sustainability weaknesses of entire value chains or (sub-)industries. Current engagement topics can be found in the Stewardship Report of Bank J. Safra Sarasin AG. Governance and climate-friendly production can be cited as examples.
Detailed information on the stewardship approach:
Stewardship policy:
https://publications.jsafrasarasin.com/publicationpublic/getlatestpublication?prefix=StewardshipPolicy&lang=en
Stewardship report:
https://publications.jsafrasarasin.com/publicationpublic/getlatestpublication?prefix=StewardshipReport&lang=en
A sustainability list of investable target funds is compiled on the basis of an ESG due diligence process that takes both qualitative and quantitative factors into account. The Fund may only be invested in target funds on the sustainability list.
Further information on sustainability policy can be found in Section 1.9.2 of the Prospectus."

5. Issuance and redemption of units (§ 17)
In connection with the introduction of the option of gating and the creation of side pockets, the following provisions are to be added:

"12. The fund management company reserves the right, in exceptional circumstances and in the interests of the investors remaining in the investment fund, to reduce all redemption requests at its discretion on a pro rata basis and in equal proportions on days when the total net amount of redemptions exceeds 10% of the Fund's assets. The remaining part of the redemption orders shall be deemed to have been received for the next valuation day and shall be settled under the terms and conditions applicable on that day. There is therefore no preferential treatment of deferred redemption applications.
13. The fund management company shall immediately notify the audit firm, the supervisory authority and, in an appropriate manner, the investors of any decision to apply or lift gating.
14. In exceptional cases, the fund management company may, after considering other available measures and in the interests of all investors, and upon a justified request and with the approval of FINMA, segregate individual investments of the investment fund from the rest of the Fund's assets (side pockets). Side pockets are separate accounts containing assets that have become illiquid and which were previously part of the investment fund's or sub-fund's portfolio. Individual assets may, for example, become difficult or impossible to value, or (e.g. in the case of sanctions) non-tradable, as a result of an unexpected event influenced by external factors, and it is to be expected that this valuation uncertainty or non-tradability will be of indefinite duration.
15. Side pockets may be established, in particular, by launching a new sub-fund or a new unit class at a future date; the fund management company shall decide on this matter after weighing up the interests of all investors and the expected costs. Units in the side pocket will be issued exclusively to those investors who, as at the date of the side pocket's establishment or formation, were invested in the existing classes of the investment fund or sub-fund. Investors retain an entitlement to the side pocket in the same proportion as the units they held in the net assets of the investment fund or sub-fund at the time of the segregation.
16. The side pocket will remain closed following its launch, and units in it cannot be subscribed for. Where trading restrictions apply (e.g. in the event of sanctions) to the segregated accounts, trading in units of the side pocket remains prohibited.
17. The fund management company may, at any time and at its own discretion, while safeguarding the interests of the investors in the side pocket, decide to liquidate or wind up the side pocket in full, regardless of whether the assets of the side pocket are currently of value or tradable. In doing so, the fund management company takes particular account of the tradability and predictability of trading opportunities for the side pocket investments, as well as the possibility of liquidating the sub-fund. The purpose of establishing or creating the side pocket is always to dispose of the investments and liquidate the sub-fund or discontinue the unit class serving as the side pocket.
18. Investors in the side pocket will receive any proceeds once the reasons for the illiquidity of the side pocket's assets have ceased to apply and the assets have been sold, provided proceeds were realised from the sale of the side pocket's assets, taking into account any fees and ancillary costs to be deducted. There is no guarantee for investors that the sale of the side pocket's assets will generate net proceeds.
19. Once the side pocket has been established, the investment policy and risk diversification rules of the investment fund or sub-fund do not apply to this unit class, as the side pocket contains only illiquid investments. When establishing the side pocket as a sub-fund, the investment policy must specify that the side pocket contains only illiquid investments, which are to be disposed of where possible; consequently, no specific provisions regarding risk diversification or investment guidelines are formulated.
20. The net asset value of the units in the side pocket is always calculated in accordance with § 16 of the Fund Agreement. As long as the assets in the side pocket cannot be valued or are impaired, the fund management company will recognise the necessary impairment losses as part of the fair value assessment. If the assets in question are deemed to have no value and the fund management company therefore values them at zero ("0"), it may not charge any asset-based fee to the relevant fund assets. As soon as the assets can be revalued or traded by the asset manager, the fund management company will carry out the valuation in accordance with the Fund Agreement and calculate a NAV. The provisions of Art. 106(2) and (3) CISO-FINMA regarding the minimum frequency of price publication must always be observed.
21. No fees or ancillary costs are incurred by investors in connection with the issuance of units in the side pocket. The fund management company is entitled to reimbursement of all fees and ancillary costs to be borne by the relevant fund assets in accordance with § 19 of the Fund Agreement, as well as additional costs under Art. 37 CISO incurred in connection with the establishment and maintenance of the side pocket. Once the side pocket has been established, the fund management company shall disclose in the annual report the actual costs incurred in connection with side pockets pursuant to Art. 37 CISO. If the assets in the side pocket are valuable, the corresponding fees and ancillary costs will be charged to the side pocket as part of the NAV calculation.
22. Once FINMA has granted approval, the fund management company shall immediately publish the decision regarding the segregation of these investments, together with the reasons for it, in its official publication; in particular, it shall provide information on the procedure, the date of establishment or formation, the rights and risks for investors, the valuation of the investments, and any associated costs. In doing so, the fund management ensures that investors who have not invested in the side pocket are not burdened with costs incurred during and after the launch of the side pocket.

23. In its annual report, the fund management company lists the segregated investments and provides details of their performance. The fund management company regularly reviews whether the reasons for segregating the investments still apply and, where necessary, takes appropriate measures in the interests of the investors concerned."

6. Fees and ancillary costs charged to the fund assets (§ 19)
With regard to fees and ancillary costs of the fund management company and the custodian bank that are not included in the flat-rate management fee and which may be charged additionally to the Fund's assets, the relevant part of paragraph 3 is to be reworded as follows:

a) the audit firm's fees for the audit and for certificates issued in connection with the formation, alteration, liquidation, merger or amalgamation of the investment fund;
f) costs associated with the publication of the net asset value of the investment fund, as well as all costs relating to communications to investors that are not attributable to any misconduct on the part of the fund management company, including translation costs;
g) costs relating to the printing **and translation** of legal documents and the annual and half-yearly reports of the investment fund;
j) costs and fees relating to intellectual property registered in the name of the **investment fund** or to the **investment fund**'s rights of use.

7. Association (§ 24)
The requirement that investment funds may only be merged if their fund agreements are essentially consistent regarding redemption conditions will no longer apply in future.

II. Amendments to the prospectus and formal amendments
In addition, various formal and editorial amendments may be made.

III. O her important information
Investors are advised that they may, within 30 days of the publication of this notice, lodge objections to the amendments listed in paragraph I with the Swiss Financial Market Supervisory Authority (FINMA), Laupenstrasse 27, 3003 Bern, or request the redemption of their units in cash.

In accordance with Art. 41(1) and (2bis) in conjunction with Art. 35a(1) and (2) CISO, investors are hereby informed that the Swiss Financial Market Supervisory Authority (FINMA)'s review and determination of the legal compliance of the amendments to the Fund Agreement applies only to provisions under Art. 35a(1) a–g CISA.

The Prospectus, which includes the Fund Agreement, the latest annual and half-yearly reports, and the documents setting out all amendments to the text, can be obtained free of charge from the fund management company.

Basel, 11 September 2025

The Fund Management Company
J. afra Sarasin Investmentfonds AG, Wallstrasse 9, 4002 Basel

The Custodian Bank
Bank J. Safra Sarasin AG, Elisabethenstrasse 62, 4051 Basel

Federal Act on Collective Investment Schemes of 23 June 2006 (CISA)
One-off publication

JSS Sustainable Equity – Swiss Dividend
Investment funds under Swiss law
(Type: other funds for traditional investments)

Supplementary publication relating to the aforementioned investment fund and published on 11 September 2025 in the Fund’s official publication. Contrary to the wording in the publication dated 11 September 2025, the provision in § 17(8) of the Fund Agreement concerning the issuance and redemption of units will in future read as follows:

"12. The fund management company reserves the right, in exceptional circumstances, such as extremely volatile or illiquid financial markets, in the interests of the investors remaining in the investment fund, to reduce all redemption requests on days when the total net amount of redemptions exceeds 10% of the Fund’s assets. In such circumstances, the fund management company may, at its discretion, decide to reduce all redemption requests proportionally and in the same proportion. *The remaining part of the redemption orders shall be deemed to have been received for the next valuation day and shall be settled under the terms and conditions applicable on that day. There is therefore no preferential treatment of deferred redemption applications.”*

All other planned changes as set out in the publication dated 11 September 2025 are due to come into force, subject to approval by FINMA, and are not affected by this subsequent publication.

I. Other important information
Investors are advised that they may not lodge any objections to the amendments set out in this supplementary notice with the Swiss Financial Market Supervisory Authority (FINMA), Laupenstrasse 27, 3003 Bern, nor may they request the redemption of their units in cash.

In accordance with Art. 41(1) and (2bis) in conjunction with Art. 35a(1) and (2) CISO, investors are hereby informed that the Swiss Financial Market Supervisory Authority (FINMA)’s review and determination of the legal compliance of the amendments to the Fund Agreement applies only to provisions under Art. 35a(1) a–g CISA.

The Fund Agreement and its annex, the latest annual report, and the documents setting out all amendments to the text can be obtained free of charge from the fund management company.

Basel, 25 September 2025

The Fund Management Company
J. afra Sarasin Investmentfonds AG, Wallstrasse 9, 4002 Basel

The Custodian Bank
Bank J. Safra Sarasin AG, Elisabethenstrasse 62, 4051 Basel

Performances in % (Basis CHF) [1]

	Calendar year					Financial year		
	2026 (YTD)	2025	2024	2023	2020/ 2025	**2025/ 2026**	2024/ 2025	2023/ 2024
JSS Sustainable Equity - SaraSelect – C CHF dist [3]	**1.43**	1.46	-13.17	9.86	-6.48	**-2.01**	-7.20	-1.45
JSS Sustainable Equity - SaraSelect – I CHF dist [3,4]	**1.47**	-1.77	-13.00	10.09	-5.55	**-1.82**	-7.02	-1.25
JSS Sustainable Equity - SaraSelect – M CHF acc [5]	**1.62**	-0.89	-13.31	11.08	-	**-0.93**	-6.81	-0.93
JSS Sustainable Equity - SaraSelect – M CHF dist [3]	**1.62**	-0.89	-12.21	11.07	-1.24	**-0.93**	-6.18	-0.37
JSS Sustainable Equity - SaraSelect – P CHF dist [3]	**1.35**	-2.45	-13.61	9.31	-8.80	**-2.50**	-7.67	-1.94
Benchmark: SPI Swiss Small & Mid Caps®	**4.57**	14.67	1.03	9.62	19.16	**13.21**	6.28	6.59
JSS Commodity - Diversified (CHF) – C CHF dist [2]	**8.28**	7.08	9.57	-8.77	59.55	**13.93**	5.86	-0.99
JSS Commodity - Diversified (CHF) – C EUR dist hedged	**8.76**	9.20	-	-	-	**16.21**	8.15	-
JSS Commodity - Diversified (CHF) – C USD dist hedged	**9.18**	11.54	13.84	-4.76	87.04	**18.91**	10.15	2.96
JSS Commodity - Diversified (CHF) – I CHF dist [2]	**8.32**	7.29	9.77	-8.61	61.07	**14.17**	6.07	-0.83
JSS Commodity - Diversified (CHF) – I USD dist hedged	**9.18**	11.66	13.92	-4.62	88.24	**18.99**	10.35	2.94
JSS Commodity - Diversified (CHF) – I30 CHF dist	**8.40**	7.92	-	-	-	**14.75**	6.69	-
JSS Commodity - Diversified (CHF) – I75 CHF dist	**8.42**	7.94	10.44	-8.05	66.02	**14.86**	6.71	-0.22
JSS Commodity - Diversified (CHF) – M CHF dist [2]	**8.50**	8.48	11.00	-7.59	70.21	**15.43**	7.24	0.28
JSS Commodity - Diversified (CHF) – P CHF dist [2]	**8.18**	6.48	8.96	-9.28	55.18	**13.31**	5.27	-1.54
JSS Commodity - Diversified (CHF) – P EUR dist hedged	**8.58**	8.55	11.31	-7.49	65.85	**15.42**	7.42	0.57
JSS Commodity - Diversified (CHF) – P USD dist hedged	**9.00**	10.89	13.08	-5.21	81.58	**18.16**	9.57	2.37
JSS Commodity - Diversified (CHF) – Y CHF dist [6]	**8.40**	7.82	10.33	-8.15	65.35	**14.73**	6.59	-0.32
JSS Commodity - Diversified (CHF) – Y USD dist hedged	**9.23**	12.17	14.62	-4.09	92.81	**19.53**	10.93	3.66
Benchmark: Bloomberg Commodity Index Swiss Franc Hedged Total Return	**10.64**	10.96	1.37	-11.89	41.14	**18.07**	7.25	-7.88
Benchmark: Bloomberg Commodity Index Euro Hedged Total Return	**11.17**	13.31	-	-	-	**20.66**	9.60	-5.77
Benchmark: Bloomberg Commodity Index Total Return	**11.58**	15.66	5.48	-7.91	65.79	**23.30**	11.77	-4.39
JSS Sustainable Equity - Switzerland – C CHF dist	**5.33**	10.62	-0.99	5.36	-	**6.19**	-2.82	7.08
JSS Sustainable Equity - Switzerland – I CHF dist [7]	**5.37**	10.94	-0.69	5.67	-	**6.48**	-2.53	7.41
JSS Sustainable Equity - Switzerland – I10 CHF dist [8]	**5.42**	11.28	-	-	-	**6.80**	-2.25	-
JSS Sustainable Equity - Switzerland – M CHF dist [2]	**5.48**	11.60	-0.09	6.30	24.06	**7.12**	-1.96	8.06
JSS Sustainable Equity - Switzerland – P CHF dist	**5.26**	10.22	-1.36	4.88	16.05	**5.79**	-3.17	6.66
JSS Sustainable Equity - Switzerland – Y CHF dist [2]	**5.41**	11.16	-0.49	5.87	21.68	**6.69**	-2.35	7.63
Benchmark: SPI ® (Swiss Performance Index)	**5.69**	17.76	6.18	6.09	36.70	**12.28**	2.45	12.54
JSS Sustainable Equity - Systematic Switzerland – C CHF dist [2]	**5.52**	12.47	4.62	5.96	26.12	**8.06**	-1.48	11.75
JSS Sustainable Equity - Systematic Switzerland – I CHF dist [9]	**5.52**	12.60	4.76	-	-	**8.17**	-1.36	-
JSS Sustainable Equity - Systematic Switzerland – M CHF dist	**5.64**	13.37	5.46	6.80	31.28	**8.92**	-0.68	12.64
JSS Sustainable Equity - Systematic Switzerland – P CHF dist [2]	**5.46**	12.04	4.23	5.54	23.76	**7.64**	-1.86	11.32
JSS Sustainable Equity - Systematic Switzerland – Y CHF dist	**5.55**	12.74	4.88	6.20	-	**8.30**	-1.24	12.02
Benchmark: SPI ® (Swiss Performance Index)	**5.69**	17.76	6.18	6.18	36.70	**12.28**	2.45	12.54

Performances in % (Basis CHF) [1]

	Calendar year					Financial year		
	2026 (YTD)	2025	2024	2023	2020/ 2025	**2025/ 2026**	2024/ 2025	2023/ 2024
JSS Sustainable Equity - Small & Mid Caps Switzerland – C CHF dist	**4.16**	14.32	-1.08	8.70	11.35	**12.57**	6.65	4.00
JSS Sustainable Equity - Small & Mid Caps Switzerland – I CHF dist	**4.21**	14.66	-0.78	8.80	-	**12.91**	6.98	4.30
JSS Sustainable Equity - Small & Mid Caps Switzerland – M CHF dist	**4.33**	15.46	-0.09	9.80	16.89	**13.71**	7.73	5.04
JSS Sustainable Equity - Small & Mid Caps Switzerland – P CHF dist	**4.05**	13.63	-1.68	8.05	8.02	**11.89**	6.01	3.38
JSS Sustainable Equity - Small & Mid Caps Switzerland – Y CHF dist	**4.22**	14.77	-0.69	9.13	13.48	**13.02**	7.08	4.40
Benchmark : SPI ® Extra TR Index (SPIEX)	**5.90**	16.92	3.83	6.53	20.08	**16.93**	8.10	6.51
JSS Sustainable Equity - Swiss Dividend – C CHF dist [10]	**5.93**	12.84	7.90	-	-	**8.28**	0.05	-
JSS Sustainable Equity - Swiss Dividend – E CHF dist [10]	**5.92**	12.84	7.90	-	-	**8.28**	0.05	-
JSS Sustainable Equity - Swiss Dividend – M CHF dist [10]	**6.13**	14.21	-	-	-	**9.59**	-	-
JSS Sustainable Equity - Swiss Dividend – P CHF dist [10]	**5.87**	12.58	7.63	-	-	**8.02**	-0.18	-
JSS Sustainable Equity - Swiss Dividend – Y CHF dist [10]	**6.05**	13.63	8.66	-	-	**9.04**	0.75	-
Benchmark: SPI ® (Swiss Performance Index)	**5.69**	17.76	6.18	-	-	**12.28**	2.45	-

[1] Past performance is not indicative of future expected performance. Any commissions and costs charged upon subscription and redemption of units are not taken into account in the performance calculation.
[2] Distribution reinvested.
[3] Capital gains were distributed during the year and not retained for reinvestment.
[4] Development since launch.
[5] Excluding capital distribution.
[6] Fund was reactivated on 14.12.2020.
[7] The fund was launched on 08.01.2021.
[8] The fund was launched on 13.06.2024.
[9] The fund was launched on 16.10.2023.
[10] The fund was launched on 15.12.2023.

Remunerations

JSS Sustainable Equity - SaraSelect

Remuneration of fund management company and custodian bank:

Issuing commission:
A commission was calculated for the issuance of units, of up to 3.00% of the net asset value for the "P CHF dist" and "C CHF dist" unit classes and 0.00% for the "I CHF dist", "M CHF acc" and "M CHF dist" unit classes, including ancillary costs.

Custodian fees:

ISIN code	Fees	Share class	Effective fee rate	Highest fee rate
CH0001234068	Custody fees	P CHF dist	0.20% p.a. of the net asset value	0.20% p.a. of the net asset value
CH0272293413	Custody fees	I CHF dist	0.10% p.a. of the net asset value	0.10% p.a. of the net asset value
CH0185829030	Custody fees	M CHF dist	0.10% p.a. of the net asset value	0.10% p.a. of the net asset value
CH1197778363	Custody fees	M CHF acc	0.10% p.a. of the net asset value	0.10% p.a. of the net asset value
CH0232295607	Custody fees	C CHF dist	0.20% p.a. of the net asset value	0.20% p.a. of the net asset value

Management fee:

ISIN code	Fees	Share class	Effective fee rate	Highest fee rate
CH0001234068	Administrative fees	P CHF dist	1.50% p.a. of the net asset value	1.95% p.a. of the net asset value
CH0272293413	Administrative fees	I CHF dist	0.90% p.a. of the net asset value	1.40% p.a. of the net asset value
CH0185829030	Administrative fees	M CHF dist	0.00% p.a. of the net asset value	0.00% p.a. of the net asset value
CH1197778363	Administrative fees	M CHF acc	0.00% p.a. of the net asset value	0.00% p.a. of the net asset value
CH0232295607	Administrative fees	C CHF dist	1.00% p.a. of the net asset value	1.50% p.a. of the net asset value

The management fee covers the remuneration paid to distribution partners and asset managers for distribution of the investment fund (trailer fee). Institutional investors who hold fund units on behalf of third parties are granted refunds out of the management fee.

Coupon collection fee:
0.20% of gross income.

Total Expense Ratio (TER):
The TER was determined in accordance with the "Guidelines on the Calculation and Disclosure of the TER (of the Asset Management Association Switzerland “AMAS”) in the current version.Depending on their occurrence, transaction costs are included in the purchase price of the securities and/or are shown separately in the statement of income and expenses.These costs, which in accordance with the above-mentioned guidelines are not part of operating expenses (see section 3 of the guidelines), are therefore not taken into account in the TER calculation.If a performance-related commission payment is made to the portfolio manager, then a TER will be reported both with and without consideration of this commission payment. Any change to the administration and/or custodian bank fee during the reporting period or between the end of the reporting period and the publication of the TER will be indicated by means of an appropriate footnote.

Securities lending:
No securities were on loan as of the balance sheet date.

Pension transactions:
The fund management does not engage in pension transactions.

Contractual partner for OTC transactions:
None.

Collateral:
None.

Tracking Errors:
This fund is not an index-tracking collective investment scheme.

JSS Commodity - Diversified (CHF)

Remuneration of fund management company and custodian bank:

Issuing commission:
A commission was calculated for the issuance of units, of up to 3.00% of the net asset value for „C USD dist hedged", „C EUR dist hedged" „P CHF dist", „P EUR dist hedged", „P USD dist hedged" and "C CHF dist" unit classes and 0.00% for the „I CHF dist", „I USD dist hedged", „I30 CHF dist" „I75 CHF dist", „M CHF dist", „Y USD dist hedged" and "Y CHF dist" unit classes, including ancillary costs.

Custodian fees:

ISIN code	Fees	Share class	Effective fee rate	Highest fee rate
CH0023789099	Custody fees	P CHF dist	0.20% p.a. of the net asset value	0.20% p.a. of the net asset value
CH0531255427	Custody fees	P EUR dist hedged	0.20% p.a. of the net asset value	0.20% p.a. of the net asset value
CH0531255518	Custody fees	P USD dist hedged	0.20% p.a. of the net asset value	0.20% p.a. of the net asset value
CH0185829071	Custody fees	I CHF dist	0.10% p.a. of the net asset value	0.10% p.a. of the net asset value
CH0531259023	Custody fees	I USD dist hedged	0.10% p.a. of the net asset value	0.10% p.a. of the net asset value
CH1364294970	Custody fees	I30 CHF dist	0.10% p.a. of the net asset value	0.10% p.a. of the net asset value
CH0531255963	Custody fees	I75 CHF dist	0.10% p.a. of the net asset value	0.10% p.a. of the net asset value
CH0181120152	Custody fees	M CHF dist	0.10% p.a. of the net asset value	0.10% p.a. of the net asset value
CH0232295490	Custody fees	C CHF dist	0.20% p.a. of the net asset value	0.20% p.a. of the net asset value
CH0531264916	Custody fees	C EUR dist hedged	0.20% p.a. of the net asset value	0.20% p.a. of the net asset value
CH0531268354	Custody fees	C USD dist hedged	0.20% p.a. of the net asset value	0.20% p.a. of the net asset value
CH0274580593	Custody fees	Y CHF dist	0.10% p.a. of the net asset value	0.10% p.a. of the net asset value
CH0531272752	Custody fees	Y USD dist hedged	0.10% p.a. of the net asset value	0.10% p.a. of the net asset value

Management fee:

ISIN code	Fees	Share class	Effective fee rate	Highest fee rate
CH0023789099	Administrative fees	P CHF dist	1.75% p.a. of the net asset value	1.95% p.a. of the net asset value
CH0531255427	Administrative fees	P EUR dist hedged	1.75% p.a. of the net asset value	1.95% p.a. of the net asset value
CH0531255518	Administrative fees	P USD dist hedged	1.75% p.a. of the net asset value	1.95% p.a. of the net asset value
CH0185829071	Administrative fees	I CHF dist	1.10% p.a. of the net asset value	1.45% p.a. of the net asset value
CH0531259023	Administrative fees	I USD dist hedged	1.10% p.a. of the net asset value	1.45% p.a. of the net asset value
CH1364294970	Administrative fees	I30 CHF dist	0.60% p.a. of the net asset value	1.10% p.a. of the net asset value
CH0531255963	Administrative fees	I75 CHF dist	0.50% p.a. of the net asset value	1.10% p.a. of the net asset value
CH0181120152	Administrative fees	M CHF dist	0.00% p.a. of the net asset value	0.00% p.a. of the net asset value
CH0232295490	Administrative fees	C CHF dist	1.20% p.a. of the net asset value	1.50% p.a. of the net asset value
CH0531264916	Administrative fees	C EUR dist hedged	1.20% p.a. of the net asset value	1.50% p.a. of the net asset value
CH0531268354	Administrative fees	C USD dist hedged	1.20% p.a. of the net asset value	1.50% p.a. of the net asset value
CH0274580593	Administrative fees	Y CHF dist	0.60% p.a. of the net asset value	1.20% p.a. of the net asset value
CH0531272752	Administrative fees	Y USD dist hedged	0.60% p.a. of the net asset value	1.20% p.a. of the net asset value

The management fee covers the remuneration paid to distribution partners and asset managers for distribution of the investment fund (trailer fee). Institutional investors who hold fund units on behalf of third parties are granted refunds out of the management fee.

Coupon collection fee:
0.40% of gross income.

Total Expense Ratio (TER):
The TER was determined in accordance with the "Guidelines on the Calculation and Disclosure of the TER (of the Asset Management Association Switzerland "AMAS") in the current version. Depending on their occurrence, transaction costs are included in the purchase price of the securities and/or are shown separately in the statement of income and expenses. These costs, which in accordance with the above-mentioned guidelines are not part of operating expenses (see section 3 of the guidelines), are therefore not taken into account in the TER calculation. If a performance-related commission payment is made to the portfolio manager, then a TER will be reported both with and without consideration of this commission payment. Any change to the administration and/or custodian bank fee during the reporting period or between the end of the reporting period and the publication of the TER will be indicated by means of an appropriate footnote.

Securities lending:
The fund management does not engage in securities lending transactions.

Pension transactions:
The fund management does not engage in pension transactions.

Contractual partner for OTC transactions:
For this fund, the counterparty for derivatives is Bank J. Safra Sarasin Basel.

Collateral:
None.

Tracking Errors:
This fund is not an index-tracking collective investment scheme.

JSS Sustainable Equity - Switzerland

Remuneration of fund management company and custodian bank

Issuing commission:
A commission was calculated for the issuance of units, of up to 3.00% of the net asset value for the "C CHF dist" and "P CHF dist" unit classes and 0.00% for the "I CHF dist", „I10 CHF dist“, "M CHF dist" and "Y CHF dist" unit classes, including ancillary costs.

Custodian fees:

ISIN code	Fees	Share class	Effective fee rate	Highest fee rate
CH0001630703	Custody fees	P CHF dist	0.20% p.a. of the net asset value	0.20% p.a. of the net asset value
CH0272292837	Custody fees	I CHF dist	0.10% p.a. of the net asset value	0.10% p.a. of the net asset value
CH1353654960	Custody fees	I10 CHF dist	0.04% p.a. of the net asset value	0.04% p.a. of the net asset value
CH0141042934	Custody fees	M CHF dist	0.10% p.a. of the net asset value	0.10% p.a. of the net asset value
CH0272292845	Custody fees	C CHF dist	0.20% p.a. of the net asset value	0.20% p.a. of the net asset value
CH0272292852	Custody fees	Y CHF dist	0.10% p.a. of the net asset value	0.10% p.a. of the net asset value

Management Fee:

ISIN code	Fees	Share class	Effective fee rate	Highest fee rate
CH0001630703	Administrative fees	P CHF dist	1.15% p.a. of the net asset value	1.70% p.a. of the net asset value
CH0272292837	Administrative fees	I CHF dist	0.60% p.a. of the net asset value	1.10% p.a. of the net asset value
CH1353654960	Administrative fees	I10 CHF dist	0.40% p.a. of the net asset value	1.10% p.a. of the net asset value
CH0141042934	Administrative fees	M CHF dist	0.00% p.a. of the net asset value	0.00% p.a. of the net asset value
CH0272292845	Administrative fees	C CHF dist	0.80% p.a. of the net asset value	1.20% p.a. of the net asset value
CH0272292852	Administrative fees	Y CHF dist	0.40% p.a. of the net asset value	1.20% p.a. of the net asset value

The management fee covers the remuneration paid to distribution partners and asset managers for distribution of the investment fund (trailer fee). Institutional investors who hold fund units on behalf of third parties are granted refunds out of the management fee.

Coupon collection fee:
0.40% of the gross income.

Total Expense Ratio (TER):
The TER was determined in accordance with the "Guidelines on the Calculation and Disclosure of the TER (of the Asset Management Association Switzerland “AMAS”) in the current version. Depending on their occurrence, transaction costs are included in the purchase price of the securities and/or are shown separately in the statement of income and expenses. These costs, which in accordance with the above-mentioned guidelines are not part of operating expenses (see section 3 of the guidelines), are therefore not taken into account in the TER calculation. If a performance-related commission payment is made to the portfolio manager, then a TER will be reported both with and without consideration of this commission payment. Any change to the administration and/or custodian bank fee during the reporting period or between the end of the reporting period and the publication of the TER will be indicated by means of an appropriate footnote.

Securities lending:
No securities were on loan as of the balance sheet date.

Pension transactions:
The fund management company does not engage in pension transactions.

Contractual partner for OTC transactions:
None.

Collateral:
None.

Tracking Errors:
This fund is not an index-tracking collective investment scheme.

JSS Sustainable Equity - Systematic Switzerland

Remuneration of fund management company and custodian bank

Issuing commission:
A commission was calculated for the issuance of units, of up to 3.00% of the net asset value for the "C CHF dist", „I CHF dist“ and "P CHF dist" unit classes and 0.00% for the "M CHF dist" and "Y CHF dist" unit classes, including ancillary costs.

Custodian fees:

ISIN code	Fees	Share class	Effective fee rate	Highest fee rate
CH0245665051	Custody fees	P CHF dist	0.20% p.a. of the net asset value	0.20% p.a. of the net asset value
CH0245665085	Custody fees	I CHF dist	0.10% p.a. of the net asset value	0.10% p.a. of the net asset value
CH0017324911	Custody fees	M CHF dist	0.10% p.a. of the net asset value	0.10% p.a. of the net asset value
CH0245665127	Custody fees	C CHF dist	0.20% p.a. of the net asset value	0.20% p.a. of the net asset value
CH0562674520	Custody fees	Y CHF dist	0.20% p.a. of the net asset value	0.20% p.a. of the net asset value

Management Fee:

ISIN code	Fees	Share class	Effective fee rate	Highest fee rate
CH0245665051	Administrative fees	P CHF dist	1.25% p.a. of the net asset value	1.45% p.a. of the net asset value
CH0245665085	Administrative fees	I CHF dist	0.75% p.a. of the net asset value	0.95% p.a. of the net asset value
CH0017324911	Administrative fees	M CHF dist	0.12% p.a. of the net asset value	0.32% p.a. of the net asset value
CH0245665127	Administrative fees	C CHF dist	0.85% p.a. of the net asset value	1.05% p.a. of the net asset value
CH0562674520	Administrative fees	Y CHF dist	0.60% p.a. of the net asset value	0.85% p.a. of the net asset value

The management fee covers the remuneration paid to distribution partners and asset managers for distribution of the investment fund (trailer fee). Institutional investors who hold fund units on behalf of third parties are granted refunds out of the management fee.

Coupon collection fee:
0.20% of the gross income.

Total Expense Ratio (TER):
The TER was determined in accordance with the "Guidelines on the Calculation and Disclosure of the TER (of the Asset Management Association Switzerland “AMAS”) in the current version. Depending on their occurrence, transaction costs are included in the purchase price of the securities and/or are shown separately in the statement of income and expenses. These costs, which in accordance with the above-mentioned guidelines are not part of operating expenses (see section 3 of the guidelines), are therefore not taken into account in the TER calculation. If a performance-related commission payment is made to the portfolio manager, then a TER will be reported both with and without consideration of this commission payment. Any change to the administration and/or custodian bank fee during the reporting period or between the end of the reporting period and the publication of the TER will be indicated by means of an appropriate footnote.

Securities lending:
No securities were on loan as of the balance sheet date.

Pension transactions:
The fund management company does not engage in pension transactions.

Contractual partner for OTC transactions:
None.

Collateral:
None.

Tracking Errors:
This fund is not an index-tracking collective investment scheme.

JSS Sustainable Equity - Small & Mid Caps Switzerland

Remuneration of fund management company and custodian bank

Issuing commission:
A commission was calculated for the issuance of units, of up to 3.00% of the net asset value for the "C CHF dist" and "P CHF dist" unit classes and 0.00% for the "M CHF dist", "I CHF dist" and "Y CHF dist" unit classes, including ancillary costs.

Custodian fees:

ISIN code	Fees	Share class	Effective fee rate	Highest fee rate
CH0368915770	Custody fees	P CHF dist	0.20% p.a. of the net asset value	0.20% p.a. of the net asset value
CH0368915788	Custody fees	I CHF dist	0.10% p.a. of the net asset value	0.10% p.a. of the net asset value
CH0368915796	Custody fees	M CHF dist	0.10% p.a. of the net asset value	0.10% p.a. of the net asset value
CH0368915838	Custody fees	C CHF dist	0.20% p.a. of the net asset value	0.20% p.a. of the net asset value
CH0368915861	Custody fees	Y CHF dist	0.10% p.a. of the net asset value	0.10% p.a. of the net asset value

In accordance with circular 13/21, the decision has been taken to charge an issuing commission of 0.40% of the gross amount payable to Bank J Safra Sarasin AG.

Management Fee:

ISIN code	Fees	Share class	Effective fee rate	Highest fee rate
CH0368915770	Administrative fees	P CHF dist	1.50% p.a. of the net asset value	1.95% p.a. of the net asset value
CH0368915788	Administrative fees	I CHF dist	0.70% p.a. of the net asset value	1.50% p.a. of the net asset value
CH0368915796	Administrative fees	M CHF dist	0.00% p.a. of the net asset value	0.00% p.a. of the net asset value
CH0368915838	Administrative fees	C CHF dist	0.90% p.a. of the net asset value	1.70% p.a. of the net asset value
CH0368915861	Administrative fees	Y CHF dist	0.60% p.a. of the net asset value	1.20% p.a. of the net asset value

The management fee covers the remuneration paid to distribution partners and asset managers for distribution of the investment fund (trailer fee). Institutional investors who hold fund units on behalf of third parties are granted refunds out of the management fee.

Coupon collection fee:
0.20% of the gross income.

Total Expense Ratio (TER):
The TER was determined in accordance with the "Guidelines on the Calculation and Disclosure of the TER (of the Asset Management Association Switzerland “AMAS”) in the current version. Depending on their occurrence, transaction costs are included in the purchase price of the securities and/or are shown separately in the statement of income and expenses. These costs, which in accordance with the above-mentioned guidelines are not part of operating expenses (see section 3 of the guidelines), are therefore not taken into account in the TER calculation. If a performance-related commission payment is made to the portfolio manager, then a TER will be reported both with and without consideration of this commission payment. Any change to the administration and/or custodian bank fee during the reporting period or between the end of the reporting period and the publication of the TER will be indicated by means of an appropriate footnote.

Securities lending:
No securities were on loan as of the balance sheet date.

Pension transactions:
The fund management does not engage in repurchase agreements.

Contractual partner for OTC transactions:
None.

Collateral:
None.

Tracking Errors:
This fund is not an index-tracking collective investment scheme.

JSS Sustainable Equity - Swiss Dividend

Remuneration of fund management company and custodian bank:

Issuing commission:
A commission was calculated for the issuance of units, of up to 3.00% of the net asset value for the "C CHF dist" and "E CHF dist" unit classes and 0.00% for the „M CHF dist", „P CHF dist" and "Y CHF dist" unit classes, including ancillary costs.

Custodian fees:

ISIN code	Fees	Share class	Effective fee rate	Highest fee rate
CH1265890637	Custody fees	P CHF dist	0.20% p.a. of the net asset value	0.20% p.a. of the net asset value
CH1265893219	Custody fees	M CHF dist	0.00% p.a. of the net asset value	0.00% p.a. of the net asset value
CH1265893508	Custody fees	C CHF dist	0.20% p.a. of the net asset value	0.20% p.a. of the net asset value
CH1265893524	Custody fees	Y CHF dist	0.10% p.a. of the net asset value	0.10% p.a. of the net asset value
CH1265893581	Custody fees	E CHF dist	0.10% p.a. of the net asset value	0.10% p.a. of the net asset value

Management Fee:

ISIN code	Fees	Share class	Effective fee rate	Highest fee rate
CH1265890637	Administrative fees	P CHF dist	1.25% p.a. of the net asset value	1.95% p.a. of the net asset value
CH1265893219	Administrative fees	M CHF dist	0.00% p.a. of the net asset value	0.00% p.a. of the net asset value
CH1265893508	Administrative fees	C CHF dist	1.00% p.a. of the net asset value	1.50% p.a. of the net asset value
CH1265893524	Administrative fees	Y CHF dist	0.40% p.a. of the net asset value	1.30% p.a. of the net asset value
CH1265893581	Administrative fees	E CHF dist	1.10% p.a. of the net asset value	1.70% p.a. of the net asset value

The management fee covers the remuneration paid to distribution partners and asset managers for distribution of the investment fund (trailer fee). Institutional investors who hold fund units on behalf of third parties are granted refunds out of the management fee.

Coupon collection fee:
0.20% of the gross income.

Total Expense Ratio (TER):
The TER was determined in accordance with the "Guidelines on the Calculation and Disclosure of the TER (of the Asset Management Association Switzerland "AMAS") in the current version. Depending on their occurrence, transaction costs are included in the purchase price of the securities and/or are shown separately in the statement of income and expenses. These costs, which in accordance with the above-mentioned guidelines are not part of operating expenses (see section 3 of the guidelines), are therefore not taken into account in the TER calculation. If a performance-related commission payment is made to the portfolio manager, then a TER will be reported both with and without consideration of this commission payment. Any change to the administration and/or custodian bank fee during the reporting period or between the end of the reporting period and the publication of the TER will be indicated by means of an appropriate footnote.

Securities Lending:
No securities were on loan as of the balance sheet date.

Pension transactions:
The fund management company does not engage in pension transactions.

Contractual partner for OTC transactions:
None.

Collateral:
None.

Tracking Errors:
This fund is not an index-tracking collective investment scheme.

Net Asset value calculation principles

Soft commission arrangements:
The fund management company has not concluded any commission sharing agreements. The fund management company has not concluded any agreements regarding soft commissions.

Net asset value calculation:

1. The net asset value of the investment fund and the units of the individual classes (quotas) are calculated in US dollars at market value as at the end of the financial year and on each day on which units are issued or redeemed. No calculation of the fund assets takes place for days on which the stock exchanges or markets of the main investment countries of the investment fund are closed (e.g. bank and stock exchange holidays).

2. Investments traded on a stock exchange or on another regulated market open to the public shall be valued at current prices paid on the main market. Other assets or assets for which no current prices are available shall be valued at the price likely to be obtained if sold carefully at the time of the estimate. In this case, the fund management company applies appropriate valuation models and principles recognised in practice to determine the market value.

3. Open collective investment schemes are valued at their redemption price or net asset value. If they are traded regularly on a stock exchange or another regulated market open to the public, the fund management company may value them in accordance with paragraph 2.

4. The value of money market instruments which are not traded on a stock exchange or on another regulated market open to the public shall be determined as follows: The valuation price of such investments is gradually adjusted to the redemption price on the basis of the net acquisition price, while keeping the investment yield calculated therefrom constant. In the event of significant changes in market conditions, the valuation basis of the individual investments will be adjusted to the new market return. In the absence of a current market price, the valuation of money market instruments with the same characteristics (quality and place of establishment of the issuer, issuing currency, maturity) is generally based on the valuation of money market instruments.

5. Bank deposits are valued at their receivables amount plus accrued interest. In the event of significant changes in market conditions or in the creditworthiness, the valuation basis for bank deposits will be adjusted over time to the new circumstances.

6. The net asset value of a unit in a class is calculated as the ratio accruing to the relevant unit class in the market value of the fund assets, reduced by any liabilities of the investment fund allocated to the relevant unit class divided by the number of units in circulation of the relevant class. It is rounded to the nearest 0.01 of the unit price for the relevant unit class.

7. The ratios of the market value of the net fund assets (fund assets less liabilities) attributable to the respective unit classes are determined for the first time on the initial issue of several unit classes (if this is done at the same time) or the initial issue of a further unit class on the basis of the subjects to be received by the fund for each unit class. The quota shall be recalculated in the event of the following events:

   a) when units are issued or redeemed;

   b) on the record date for distributions, provided (i) such distributions apply only to specific unit classes (distribution classes), or provided (ii) the distributions for the various unit classes differ as a percentage of their respective net asset value, or provided (iii) different commission or cost charges apply to the distributions of the various unit classes as a percentage of the distribution;

   c) when calculating the net asset value, in the context of allocating liabilities (including costs and commissions due or accrued) to the various unit classes, provided the liabilities of the various unit classes differ as a percentage of their respective net asset value, namely, where (i) different commission rates apply to the various unit classes or where (ii) class-specific costs are charged;

   d) when calculating the assets, when allocating income or capital gains to the various unit classes, provided that the income or capital gains are accrued from transactions that were only made in the interests of one unit class or in the interests of several unit classes, but not in proportion to their ratio in the net fund assets.

Principles of net asset value calculation:
The net asset value of a unit is calculated by dividing the net fund assets (the market value of the total assets, less any liabilities) by the number of units in circulation.

1. Applicable sustainability approach (unaudited):

JSS Sustainable Equity – SaraSelect

In addition to financial considerations, the Fund incorporates environmental, social and governance factors (ESG or sustainability) into its investment process. 100% of the Fund's assets, less liquid funds and derivatives within the meaning of § 8 of the Fund Agreement, will be invested in assets that comply with the requirements of the sustainable investment policy. In doing so, the following approaches are applied: Standard-based exclusions of controversial activities ("Standard exclusions from JSS"), a positive screening approach (avoiding securities with weak ESG performance relative to their peers) and stewardship (active ownership). This applies to the entire investment process, from defining the investment universe and conducting investment analysis to portfolio construction and risk management. The investment fund aims to avoid controversial investments, minimise ESG risks, capitalise on ESG opportunities and achieve an above-average ESG profile.

JSS Sustainable Equity – Small & Mid Caps Switzerland

In addition to financial considerations, the Fund incorporates environmental, social and governance factors (ESG or sustainability) into its investment process. 100% of the Fund's assets, less liquid funds and derivatives within the meaning of § 8 of the Fund Agreement, will be invested in assets that comply with the requirements of the sustainable investment policy. In doing so, the following approaches are applied: Standard exclusions from JSS, positive screening, ESG integration, stewardship and climate alignment. This applies to the entire investment process, from defining the investment universe and conducting investment analysis to portfolio construction and risk management. The investment fund aims to avoid controversial investments, minimise ESG risks, capitalise on ESG opportunities and achieve an above-average ESG profile. In doing so, the following tools and methods are used to achieve the sustainability objective: Exclusions based on standards and exclusions of controversial activities ("Standard JSS exclusions"), positive screening/worst-out approach (portfolio outperforms the benchmark, overweighting of high-quality stocks, underweighting of low-quality stocks and avoidance of low-quality stocks relative to peers), ESG integration, stewardship and climate alignment.

JSS Sustainable Equity – Swiss Dividend

In addition to financial considerations, the Fund incorporates environmental, social and governance factors (ESG or sustainability) into its investment process. 100% of the Fund's assets, less liquid funds and derivatives within the meaning of § 8 of the Fund Agreement, will be invested in assets that comply with the requirements of the sustainable investment policy. In doing so, the following approaches are applied: Standard JSS exclusions, positive screening, ESG integration, stewardship and climate alignment. This applies to the entire investment process, from defining the investment universe and conducting investment analysis to portfolio construction and risk management. The investment fund aims to avoid controversial investments, minimise ESG risks, capitalise on ESG opportunities and achieve an above-average ESG profile. In doing so, the following tools and methods are used to achieve the sustainability objective: Exclusions based on standards and exclusions of controversial activities ("Standard exclusions from JSS"), positive screening/worst-out approach (portfolio outperforms the benchmark, overweighting of high-quality stocks, underweighting of low-quality stocks and avoidance of low-quality stocks relative to peers), ESG integration, stewardship and climate alignment.

JSS Sustainable Equity – Switzerland

In addition to financial considerations, the Fund incorporates environmental, social and governance factors (ESG or sustainability) into its investment process. 100% of the Fund's assets, less liquid funds and derivatives within the meaning of § 8 of the Fund Agreement, will be invested in assets that comply with the requirements of the sustainable investment policy. In doing so, the following approaches are applied: Standard exclusions from JSS, positive screening, ESG integration, stewardship and climate alignment. This applies to the entire investment process, from defining the investment universe and conducting investment analysis to portfolio construction and risk management. The investment fund aims to avoid controversial investments, minimise ESG risks, capitalise on ESG opportunities and achieve an above-average ESG profile. In doing so, the following tools and methods are used to achieve the sustainability objective: Exclusions based on standards and exclusions of controversial activities ("Standard exclusions from JSS"), positive screening/worst-out approach (portfolio outperforms the benchmark, overweighting of high-quality stocks, underweighting of low-quality stocks and avoidance of low-quality stocks relative to peers), ESG integration, stewardship and climate alignment.

JSS Sustainable Equity – Systematic Switzerland

In addition to financial considerations, the Fund incorporates environmental, social and governance factors (ESG or sustainability) into its investment process. 100% of the Fund's assets, less liquid funds and derivatives within the meaning of § 8 of the Fund Agreement, will be invested in assets that comply with the requirements of the sustainable investment policy. In doing so, the following approaches are applied: Standard exclusions from JSS, best-in-class, positive screening, stewardship and climate alignment. This applies to the entire investment process, from defining the investment universe and conducting investment analysis to portfolio construction and risk management. The investment fund aims to avoid controversial investments, minimise ESG risks, capitalise on ESG opportunities and achieve an above-average ESG profile. In doing so, the following tools and methods are used to achieve the sustainability objective: Standards-based exclusions and exclusions of controversial activities ("Standard exclusions from JSS"), best-in-class / positive screening approach (portfolio better than the benchmark, overweighting strong stocks, underweighting weak stocks and avoiding weak performers in peer comparisons), stewardship and climate alignment.

Statement of net assets as of

Market value	28.02.26 CHF	31.08.25 CHF
Cash at banks and liquidities		
Current account balances	48'509'151.80	72'336'115.76
Securities		
Shares	890'295'027.68	1'209'472'615.88
Other assets	11'396'150.21	10'917'807.36
Total asset of the fund at the end of the accounting period	**950'200'329.69**	**1'292'726'539.00**
Other liabilities	-2'074'655.53	-2'771'014.73
Redemptions payable	-3'822'298.14	-478'215.51
Net asset of the fund at the end of the accounting period	**944'303'376.02**	**1'289'477'308.76**

Change in fund's net assets

	01.09.25 28.02.26 CHF	01.09.24 31.08.25 CHF
Net assets at start of the period	1'289'477'308.76	1'579'775'865.77
Distribution	-13'872'425.33	-18'724'874.10
Withholding tax payment on result available to be reinvested	0.00	-1'980'644.62
Balance from issues and redemptions of units	-289'367'309.54	-153'031'921.78
Total operating income/(loss)	-41'934'197.87	-116'561'116.51
Net asset of the fund at the end of the accounting period	**944'303'376.02**	**1'289'477'308.76**

Changes in the number of unit outstanding

Class C CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		50'643.885	60'057.179
Number of shares issued		3'404.731	6'648.285
Number of shares redeemed		10'537.142	16'061.579
Number of shares outstanding at the end of the period		**43'511.474**	**50'643.885**
Net asset value per unit at the end of the period	**CHF**	**1'636.45**	**1'710.24**

Class I CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		227'947.184	252'263.672
Number of shares issued		14'755.444	26'295.529
Number of shares redeemed		66'096.633	50'612.017
Number of shares outstanding at the end of the period		**176'605.995**	**227'947.184**
Net asset value per unit at the end of the period	**CHF**	**1'662.87**	**1'736.18**

Class M CHF acc

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		234'359.029	274'774.686
Number of shares issued		0.000	9'665.000
Number of shares redeemed		73'434.631	50'080.657
Number of shares outstanding at the end of the period		**160'924.398**	**234'359.029**
Net asset value per unit at the end of the period	**CHF**	**1'089.12**	**1'114.01**

Class M CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		146'500.734	150'791.190
Number of shares issued		6'470.456	495.344
Number of shares redeemed		49'931.848	4'785.800
Number of shares outstanding at the end of the period		**103'039.342**	**146'500.734**
Net asset value per unit at the end of the period	**CHF**	**1'812.95**	**1'885.68**

Class P CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		167'261.727	197'401.920
Number of shares issued		4'388.799	12'237.751
Number of shares redeemed		30'459.391	42'377.944
Number of shares outstanding at the end of the period		**141'191.135**	**167'261.727**
Net asset value per unit at the end of the period	**CHF**	**1'539.45**	**1'612.88**

Profit and loss account

	01.09.25 28.02.26 CHF	01.09.24 31.08.25 CHF
Income		
Income on securities		
Shares	814'000.00	21'082'866.05
Current net income paid in on issued units	-86'713.75	-91'671.23
Total income	**727'286.25**	**20'991'194.82**
Expenses		
Regulatory commissions :		
Administration fees	-3'528'580.13	-9'097'057.69
Custody fees	-689'761.28	-1'760'046.15
Audit fees	-11'626.63	-21'836.79
Other expenses	-349'577.35	-271'767.35
Partial transfer of charges on realized capital gains	324'027.61	664'884.48
Current net income paid out on redeemed units	305'757.25	270'479.07
Total expenses	**-3'949'760.53**	**-10'215'344.44**
Net earnings	**-3'222'474.28**	**10'775'850.39**
Capital gains and capital losses realized	58'426'172.28	70'510'125.67
Partial transfer of charges on realized capital gains	-324'027.61	-664'884.48
Profit or loss realized	**54'879'670.39**	**80'621'179.44**
Capital gains and capital losses not realized	-96'813'868.26	-197'182'295.95
Net profit / loss	**-41'934'197.87**	**-116'561'116.51**
TER in % : **Class C CHF dist**	1.24	1.23
TER in % : **Class I CHF dist**	1.04	1.02
TER in % : **Class M CHF acc**	0.14	0.12
TER in % : **Class M CHF dist**	0.14	0.12
TER in % : **Class P CHF dist**	1.75	1.73

Inventory of the fund's assets

Description	Total as of 31.08.25	Purchases[1]	Sales[2]	Total as of 28.02.26	Quote	Market Value CHF	in %
Shares							
Equities and other equity instruments							
AMS-OSRAM AG	1'349'916	0	150'000	1'199'916	8.57	10'277'280.54	1.08
BAJAJ MOBILITY AG	940'374	0	3'352	937'022	15.52	14'542'581.44	1.53
Austria						*24'819'861.98*	*2.61*
ADVAL TECH HOLDING AG-REG	61'000	0	450	60'550	34.80	2'107'140.00	0.22
ALSO HOLDING AG-REG	395'006	0	262'428	132'578	163.80	21'716'276.40	2.29
ASCOM HOLDING AG-REG	1'798'206	0	1'798'206	0	0.00	0.00	0.00
BACHEM HOLDING AG	1'136'000	0	416'000	720'000	59.40	42'768'000.00	4.50
BELIMO HOLDING AG-REG	58'000	0	21'000	37'000	772.00	28'564'000.00	3.01
BELL FOOD GROUP AG - REG	244'000	0	30'000	214'000	216.00	46'224'000.00	4.86
BOSSARD HOLDING AG-REG A	212'655	0	12'655	200'000	165.80	33'160'000.00	3.49
BUCHER INDUSTRIES AG-REG	64'421	0	30'921	33'500	382.00	12'797'000.00	1.35
BURKHALTER HOLDING AG	321'500	0	1'000	320'500	162.80	52'177'400.00	5.49
CHOCOLADEFABRIKEN LINDT-PC	3'118	0	618	2'500	12'660.00	31'650'000.00	3.33
CPH GROUP AG	357'800	0	0	357'800	65.80	23'543'240.00	2.48
DAETWYLER HOLDING AG-BR	358'135	0	33'135	325'000	168.00	54'600'000.00	5.75
DORMAKABA HOLDING AG	0	200'000	0	200'000	57.50	11'500'000.00	1.21
DORMAKABA HOLDING AG	24'278	0	24'278	0	0.00	0.00	0.00
DOTTIKON ES HOLDING AG-REG	216'600	0	104'943	111'657	360.00	40'196'520.00	4.23
EMS-CHEMIE HOLDING AG-REG	59'000	0	4'000	55'000	639.00	35'145'000.00	3.70
FISCHER (GEORG)-REG	57'910	0	0	57'910	48.78	2'824'849.80	0.30
FORBO HOLDING AG-REG	49'750	0	21'250	28'500	898.00	25'593'000.00	2.69
GURIT HOLDING AG-BR	197'785	0	197'785	0	0.00	0.00	0.00
HUBER + SUHNER AG-REG	350'000	0	135'000	215'000	185.20	39'818'000.00	4.19
INTERROLL HOLDING AG-REG	14'707	0	707	14'000	1'934.00	27'076'000.00	2.85
LEM HOLDING SA-REG	43'210	0	5'710	37'500	318.50	11'943'750.00	1.26
LOGITECH INTERNATIONAL-REG	600'000	0	130'000	470'000	70.84	33'294'800.00	3.50
MEYER BURGER TECHNOLOGY AG	433'535	0	433'535	0	0.00	0.00	0.00
ORELL FUESSLI HOLDING AG-REG	92'706	0	51'194	41'512	131.00	5'438'072.00	0.57
PHOENIX MECANO AG - REG	82'000	0	0	82'000	432.00	35'424'000.00	3.73
SCHINDLER HOLDING-PART CERT	115'000	0	35'000	80'000	293.60	23'488'000.00	2.47
SCHWEITER TECHNOLOGIES AG	37'029	0	24'029	13'000	261.00	3'393'000.00	0.36
SENSIRION HOLDING AG	160'000	0	0	160'000	56.20	8'992'000.00	0.95
SFS GROUP AG	9'355	645	10'000	0	0.00	0.00	0.00
SIG GROUP AG	3'000'000	0	100'000	2'900'000	12.52	36'308'000.00	3.82
SIKA AG-REG	260'000	0	60'000	200'000	159.50	31'900'000.00	3.36
SKAN GROUP AG	685'000	0	35'000	650'000	52.30	33'995'000.00	3.58
STADLER RAIL AG	1'518'960	0	368'960	1'150'000	20.52	23'598'000.00	2.48
VAT GROUP AG	80'183	0	15'183	65'000	544.20	35'373'000.00	3.72
YPSOMED HOLDING AG-REG	90'277	0	13'277	77'000	267.00	20'559'000.00	2.16
Switzerland						*835'167'048.20*	*87.89*
Euro						859'986'910.18	90.51
Exchange traded securities						**859'986'910.18**	**90.51**
BOBST GROUP SA-REG	548'170	0	33'603	514'567	46.00	23'670'082.00	2.49
PERLEN INDUSTRIEHOLDING AG	439'961	0	356	439'605	15.10	6'638'035.50	0.70
Switzerland						*30'308'117.50*	*3.19*
Euro						30'308'117.50	3.19
Transferable securities traded on another regulated market open to the public						**30'308'117.50**	**3.19**

[1] The purchases include the following transactions: purchases, new shares from subscription rights, new shares based on portfolio' securities, conversions, distribution of securities, exchanges, assets allocation, subscriptions, split/spin off, bonus shares, transfers, etc.

[2] The sales include the following transactions: sales, exchanges, exercises of subscription rights and options, repayments/payoffs, reverse-splits, exits at maturity date, drawing lots, transfers, etc.

Inventory of the fund's assets

Description	Total as of 31.08.25	Purchases[1]	Sales[2]	Total as of 28.02.26	Quote	Market Value CHF	in %
Equities and other equity instruments							
Equities and other equity instruments						**890'295'027.68**	**93.70**
Shares						**890'295'027.68**	**93.70**

[1] The purchases include the following transactions: purchases, new shares from subscription rights, new shares based on portfolio' securities, conversions, distribution of securities, exchanges, assets allocation, subscriptions, split/spin off, bonus shares, transfers, etc.

[2] The sales include the following transactions: sales, exchanges, exercises of subscription rights and options, repayments/payoffs, reverse-splits, exits at maturity date, drawing lots, transfers, etc.

Inventory of the fund's assets

Description	Market value CHF	in %[1]
Cash at banks and liquidities		
on cash	48'509'151.80	5.10
Total cash at banks and liquidities	**48'509'151.80**	**5.10**
Other assets	11'396'150.21	1.20
Total asset of the fund at the end of the accounting period	**950'200'329.69**	**100.00**
Other liabilities	-2'074'655.53	
Redemptions payable	-3'822'298.14	
Net asset of the fund at the end of the accounting period	**944'303'376.02**	

[1] % of total assets

Investments breakdown according to the three categories

Valuation categories in accordance with CISO-FINMA Art. 84 al. 2:

	Market value CHF	in %[1]
Category a:	**890'295'027.68**	**93.70**
Investments that are listed in a stock exchange or in another regulated market open to the public and valued according to the prices in the primary market		
Category b:	**0.00**	**0.00**
Investments that are not priced according to let. a whose value is based on market-observed parameters		
Category c:	**0.00**	**0.00**
Investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances		

[1] % of total assets

Details for previous years

Date	Class	Currency	Net asset value per unit at the end of the accounting period	Number of units outstanding	Fund's net assets
31.08.22	Class C CHF dist	CHF	1'753.45	52'225.226	91'574'204.00
31.08.23	Class C CHF dist	CHF	1'932.40	55'578.957	107'400'585.88
31.08.24	Class C CHF dist	CHF	1'874.70	60'057.179	112'589'012.28
31.08.25	Class C CHF dist	CHF	1'710.24	50'643.885	86'613'036.95
28.02.26	Class C CHF dist	CHF	1'636.45	43'511.474	71'204'161.44
31.08.22	Class I CHF dist	CHF	1'769.38	226'789.828	401'277'499.81
31.08.23	Class I CHF dist	CHF	1'953.79	274'543.257	536'399'890.11
31.08.24	Class I CHF dist	CHF	1'899.33	252'263.672	479'130'720.76
31.08.25	Class I CHF dist	CHF	1'736.18	227'947.184	395'757'699.07
28.02.26	Class I CHF dist	CHF	1'662.87	176'605.995	293'672'005.00
31.08.23	Class M CHF acc	CHF	1'206.69	126'361.070	152'478'100.81
31.08.24	Class M CHF acc	CHF	1'195.44	274'774.686	328'476'900.39
31.08.25	Class M CHF acc	CHF	1'114.01	234'359.029	261'079'104.22
28.02.26	Class M CHF acc	CHF	1'089.12	160'924.398	175'265'424.02
31.08.22	Class M CHF dist	CHF	1'905.39	239'039.934	455'464'557.81
31.08.23	Class M CHF dist	CHF	2'087.40	106'874.069	223'089'302.32
31.08.24	Class M CHF dist	CHF	2'047.84	150'791.190	308'796'664.30
31.08.25	Class M CHF dist	CHF	1'885.68	146'500.734	276'253'568.52
28.02.26	Class M CHF dist	CHF	1'812.95	103'039.342	186'805'247.73
31.08.22	Class P CHF dist	CHF	1'678.88	214'939.326	360'857'319.15
31.08.23	Class P CHF dist	CHF	1'840.91	207'536.701	382'055'462.16
31.08.24	Class P CHF dist	CHF	1'777.00	197'401.920	350'782'568.04
31.08.25	Class P CHF dist	CHF	1'612.88	167'261.727	269'773'900.00
28.02.26	Class P CHF dist	CHF	1'539.45	141'191.135	217'356'537.83

Statement of net assets as of

Market value	28.02.26 CHF	31.08.25 CHF
Cash at banks and liquidities		
Current account balances	91'631'828.06	63'840'164.72
Securities		
Bonds, convertible bonds	503'963'814.99	433'598'958.50
Money market instruments	48'582'462.00	49'261'159.00
Derivative financial instruments	36'512'022.83	2'903'132.67
Other assets	4'932'019.75	5'220'082.18
Total asset of the fund at the end of the accounting period	**685'622'147.63**	**554'823'497.07**
Bank liabilities	-34'822'509.18	-4'206'234.07
Other liabilities	-6'679'913.92	-1'293'851.68
Redemptions payable	-71'657.12	-107'046.57
Net asset of the fund at the end of the accounting period	**644'048'067.41**	**549'216'364.75**

Change in fund's net assets

	01.09.25 28.02.26 CHF	01.09.24 31.08.25 CHF
Net assets at start of the period	549'216'364.75	439'622'085.84
Distribution	-3'924'082.34	-4'245'780.07
Balance from issues and redemptions of units	28'259'342.95	86'777'238.26
Total operating income/(loss)	70'496'442.05	27'062'820.72
Net asset of the fund at the end of the accounting period	**644'048'067.41**	**549'216'364.75**

Changes in the number of unit outstanding

Class C CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		102'157.384	108'608.324
Number of shares issued		11'151.000	9'768.362
Number of shares redeemed		9'129.980	16'219.302
Number of shares outstanding at the end of the period		**104'178.404**	**102'157.384**
Net asset value per unit at the end of the period	**CHF**	**81.37**	**72.23**

Class C EUR dist hedged

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		16'153.525	13'553.604
Number of shares issued		11'656.168	4'235.144
Number of shares redeemed		968.415	1'635.223
Number of shares outstanding at the end of the period		**26'841.278**	**16'153.525**
Net asset value per unit at the end of the period	**EUR**	**119.23**	**104.71**

Class C USD dist hedged

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		64'878.169	61'821.142
Number of shares issued		7'613.435	14'843.568
Number of shares redeemed		2'329.744	11'786.541
Number of shares outstanding at the end of the period		**70'161.860**	**64'878.169**
Net asset value per unit at the end of the period	**USD**	**115.62**	**100.30**

Class I CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		265'981.290	264'502.292
Number of shares issued		3'306.000	8'324.909
Number of shares redeemed		22'133.823	6'845.911
Number of shares outstanding at the end of the period		**247'153.467**	**265'981.290**
Net asset value per unit at the end of the period	**CHF**	**81.64**	**72.39**

Class I USD dist hedged

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		135'000.034	41'366.198
Number of shares issued		78'194.276	107'770.570
Number of shares redeemed		21'949.908	14'136.734
Number of shares outstanding at the end of the period		**191'244.402**	**135'000.034**
Net asset value per unit at the end of the period	**USD**	**121.48**	**105.43**

Changes in the number of unit outstanding

Class I30 CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		230'966.874	211'600.874
Number of shares issued		18'859.000	65'478.000
Number of shares redeemed		24'932.000	46'112.000
Number of shares outstanding at the end of the period		**224'893.874**	**230'966.874**
Net asset value per unit at the end of the period	**CHF**	**234.79**	**209.21**

Class I75 CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		425'815.078	425'815.078
Number of shares issued		0.000	0.000
Number of shares redeemed		0.000	0.000
Number of shares outstanding at the end of the period		**425'815.078**	**425'815.078**
Net asset value per unit at the end of the period	**CHF**	**237.35**	**211.18**

Class M CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		2'733'376.335	2'180'691.947
Number of shares issued		109'047.360	653'699.157
Number of shares redeemed		58'232.207	101'014.769
Number of shares outstanding at the end of the period		**2'784'191.488**	**2'733'376.335**
Net asset value per unit at the end of the period	**CHF**	**83.99**	**75.03**

Class P CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		433'437.139	540'805.755
Number of shares issued		30'166.791	21'736.436
Number of shares redeemed		31'335.289	129'105.052
Number of shares outstanding at the end of the period		**432'268.641**	**433'437.139**
Net asset value per unit at the end of the period	**CHF**	**74.08**	**65.94**

Class P EUR dist hedged

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		140'856.342	142'077.353
Number of shares issued		10'853.878	28'185.126
Number of shares redeemed		26'635.567	29'406.137
Number of shares outstanding at the end of the period		**125'074.653**	**140'856.342**
Net asset value per unit at the end of the period	**EUR**	**60.11**	**52.96**

Changes in the number of unit outstanding

Class P USD dist hedged

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		1'330'231.420	864'067.165
Number of shares issued		188'861.532	532'910.419
Number of shares redeemed		61'382.110	66'746.164
Number of shares outstanding at the end of the period		**1'457'710.842**	**1'330'231.420**
Net asset value per unit at the end of the period	**USD**	**112.62**	**98.15**

Class Y CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		21'038.000	15'431.670
Number of shares issued		8'247.000	15'500.134
Number of shares redeemed		15'721.000	9'893.804
Number of shares outstanding at the end of the period		**13'564.000**	**21'038.000**
Net asset value per unit at the end of the period	**CHF**	**154.28**	**137.34**

Class Y USD dist hedged

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		126'045.175	102'081.217
Number of shares issued		95'593.886	28'385.358
Number of shares redeemed		13'472.000	4'421.400
Number of shares outstanding at the end of the period		**208'167.061**	**126'045.175**
Net asset value per unit at the end of the period	**USD**	**208.96**	**182.01**

Profit and loss account

	01.09.25 28.02.26 CHF	01.09.24 31.08.25 CHF
Income		
Interest income		
Current account balances	917'532.53	2'678'374.92
Income on securities		
Bonds, convertible bonds	2'165'347.73	3'511'069.20
Income from money market instruments	119'991.92	642'311.44
Other income	1'827.38	1'668.52
Current net income paid in on issued units	-80'261.43	197'708.68
Total income	**3'124'438.13**	**7'031'132.76**
Expenses		
Regulatory commissions :		
Administration fees	-2'064'117.96	-3'537'392.04
Custody fees	-378'896.84	-653'204.15
Audit fees	-21'142.77	-39'077.88
Debit Interest	-96.52	-3'212.87
Other expenses	-31'849.29	-40'196.83
Partial transfer of charges on realized capital gains	364'452.84	610'665.83
Current net income paid out on redeemed units	25'609.69	-71'188.20
Total expenses	**-2'106'040.85**	**-3'733'606.14**
Net earnings	**1'018'397.28**	**3'297'526.62**
Capital gains and capital losses realized	37'926'997.50	14'860'570.24
Partial transfer of charges on realized capital gains	-364'452.84	-610'665.83
Profit or loss realized	**38'580'941.94**	**17'547'431.03**
Capital gains and capital losses not realized	31'915'500.11	9'515'389.69
Net profit / loss	**70'496'442.05**	**27'062'820.72**
TER in % : **Class C CHF dist**	1.42	1.42
TER in % : **Class C EUR dist hedged**	1.33	1.27
TER in % : **Class C USD dist hedged**	1.42	1.42
TER in % : **Class I CHF dist**	1.22	1.22
TER in % : **Class I USD dist hedged**	1.22	1.21
TER in % : **Class I30 CHF dist**	0.71	0.62
TER in % : **Class I75 CHF dist**	0.62	0.62
TER in % : **Class M CHF dist**	0.11	0.12

TER in % : **Class P CHF dist**	1.97	1.97
TER in % : **Class P EUR dist hedged**	1.97	1.97
TER in % : **Class P USD dist hedged**	1.98	1.97
TER in % : **Class Y CHF dist**	0.71	0.72
TER in % : **Class Y USD dist hedged**	0.73	0.72

Inventory of the fund's assets

Description	Maturity	Total as of 31.08.25	Purchases[1]	Sales[2]	Total as of 28.02.26	Quote	Market Value CHF	in %
Money market instruments								
Treasury bills debt claims								
FRANCE TREASURY BILL BTF ZCP 05-11-25	05.11.25	15'000'000	0	15'000'000	0	0.00	0.00	0.00
FRENCH REPUBLIC ZCP 03-12-25	03.12.25	15'000'000	0	15'000'000	0	0.00	0.00	0.00
FRENCH REPUBLIC ZCP 07-10-26	07.10.26	0	15'000'000	0	15'000'000	98.77	13'453'623.00	1.96
FRENCH REPUBLIC ZCP 12-08-26	12.08.26	0	15'000'000	0	15'000'000	99.09	13'496'256.00	1.97
France							*26'949'879.00*	*3.93*
GERMAN TREASURY BILL ZCP 14-01-26	14.01.26	11'000'000	0	11'000'000	0	0.00	0.00	0.00
GERMAN TREASURY BILL ZCP 18-03-26	18.03.26	12'000'000	0	0	12'000'000	99.92	10'887'664.00	1.59
GERMAN TREASURY BILL ZCP 18-11-26	18.11.26	0	12'000'000	0	12'000'000	98.61	10'744'919.00	1.57
Germany							*21'632'583.00*	*3.16*
Euro							48'582'462.00	7.09
Exchange traded securities							**48'582'462.00**	**7.09**
Treasury bills debt claims							**48'582'462.00**	**7.09**
Money market instruments							**48'582'462.00**	**7.09**

[1] The purchases include the following transactions: purchases, new shares from subscription rights, new shares based on portfolio' securities, conversions, distribution of securities, exchanges, assets allocation, subscriptions, split/spin off, bonus shares, transfers, etc.

[2] The sales include the following transactions: sales, exchanges, exercises of subscription rights and options, repayments/payoffs, reverse-splits, exits at maturity date, drawing lots, transfers, etc.

Inventory of the fund's assets

Description	Maturity	Total as of 31.08.25	Purchases[1]	Sales[2]	Total as of 28.02.26	Quote	Market Value CHF	in %
Bonds, convertible bonds								
Bonds								
CW BK AUST 0.4% 25-09-26 EMTN	25.09.26	0	10'000'000	0	10'000'000	100.20	10'020'000.00	1.46
NATL AUSTRALIA BANK 0.2925% 03-02-28	03.02.28	0	4'000'000	0	4'000'000	100.05	4'002'000.00	0.58
NATL AUSTRALIA BANK 0.3% 31-10-25	31.10.25	8'500'000	0	8'500'000	0	0.00	0.00	0.00
WESTPAC BANKING 0.25% 29-01-27	29.01.27	600'000	0	0	600'000	100.10	600'600.00	0.09
WESTPAC BANKING 1.48% 21-09-26	21.09.26	0	3'000'000	0	3'000'000	100.72	3'021'600.00	0.44
Australia							*17'644'200.00*	*2.57*
BAWAG BK 1.585% 16-12-26 EMTN	16.12.26	0	8'500'000	0	8'500'000	101.06	8'590'100.00	1.25
KOMMUNALKREDIT 3.375% 22-06-26	22.06.26	10'310'000	2'000'000	0	12'310'000	100.91	12'422'021.00	1.81
LAND NIEDEROESTERREICH 0.04% 23-10-26	23.10.26	500'000	0	0	500'000	99.92	499'600.00	0.07
Austria							*21'511'721.00*	*3.14*
BANK OF NOVA SCOTIA 0.2% 19-11-25	19.11.25	6'400'000	0	6'400'000	0	0.00	0.00	0.00
BANK OF NOVA SCOTIA 0.278% 01-04-27	01.04.27	0	300'000	0	300'000	100.10	300'300.00	0.04
BANK OF NOVA SCOTIA 2.0425% 04-05-26	04.05.26	13'000'000	0	0	13'000'000	100.32	13'041'600.00	1.90
CAN IMP BK 0.125% 22-12-25	22.12.25	500'000	0	500'000	0	0.00	0.00	0.00
NATL BANK OF CANADA 1.9575% 03-11-27	03.11.27	0	200'000	0	200'000	102.90	205'800.00	0.03
ROYAL BANK OF CANADA 0.4% 05-10-26	05.10.26	0	4'000'000	0	4'000'000	100.09	4'003'600.00	0.58
TORONTO DOMINION BANK 1.97% 18-09-26	18.09.26	0	2'300'000	0	2'300'000	101.00	2'323'000.00	0.34
Canada							*19'874'300.00*	*2.90*
DANSKE BK 1.81% 05-10-26	05.10.26	5'500'000	1'000'000	0	6'500'000	100.97	6'563'050.00	0.96
KOMMUNEKREDIT 0.625% 09-07-27	09.07.27	0	5'000'000	0	5'000'000	100.73	5'036'500.00	0.73
Denmark							*11'599'550.00*	*1.69*
MUNICIPALITY FINANCE 1.375% 08-06-27	08.06.27	0	9'000'000	0	9'000'000	101.60	9'144'000.00	1.33
MUNICIPALITY FINANCE 1.6% 04-08-26	04.08.26	0	10'000'000	0	10'000'000	100.58	10'058'000.00	1.47
Finland							*19'202'000.00*	*2.80*
BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.4% 19-12-25	19.12.25	10'000'000	0	10'000'000	0	0.00	0.00	0.00
CA HOME LOAN 0.1% 26-01-26	26.01.26	500'000	0	500'000	0	0.00	0.00	0.00
CA HOME LOAN 0.25% 18-06-26	18.06.26	4'500'000	7'000'000	0	11'500'000	99.98	11'497'700.00	1.68
CA HOME LOAN 0.25 17-27 27/07A	27.07.27	0	5'000'000	0	5'000'000	99.94	4'997'000.00	0.73
CAISSE DES DEPOTS ET CONSIGNATIONS 0.3% 12-11-27	12.11.27	0	10'000'000	0	10'000'000	100.15	10'015'000.00	1.46
SNCF RESEAU 2.0% 12-11-26 EMTN	12.11.26	0	10'000'000	0	10'000'000	101.24	10'124'000.00	1.48
TOTAL CAPITAL INTL 0.288% 13-07-26	13.07.26	0	4'000'000	0	4'000'000	100.02	4'000'800.00	0.58
TOTAL CAPITAL INTL 0.5% 01-06-27	01.06.27	5'000'000	3'000'000	0	8'000'000	100.27	8'021'600.00	1.17
France							*48'656'100.00*	*7.10*

[1] The purchases include the following transactions: purchases, new shares from subscription rights, new shares based on portfolio' securities, conversions, distribution of securities, exchanges, assets allocation, subscriptions, split/spin off, bonus shares, transfers, etc.

[2] The sales include the following transactions: sales, exchanges, exercises of subscription rights and options, repayments/payoffs, reverse-splits, exits at maturity date, drawing lots, transfers, etc.

Inventory of the fund's assets

Description	Maturity	Total as of 31.08.25	Purchases[1]	Sales[2]	Total as of 28.02.26	Quote	Market Value CHF	in %
Bonds								
LANDESBANK LAND BADEN WUERT 2.125% 27-02-26	27.02.26	12'500'000	0	12'500'000	0	0.00	0.00	0.00
MUENCHENER HYPOTHEKENBANK EG 0.01% 10-11-26	10.11.26	0	12'000'000	0	12'000'000	99.95	11'994'000.00	1.75
MUENCHENER HYPOTHEKENBANK EG 0.1% 17-12-25	17.12.25	5'000'000	0	5'000'000	0	0.00	0.00	0.00
MUENCHENER HYPOTHEKENBANK EG 0.375% 07-04-26	07.04.26	0	5'000'000	0	5'000'000	100.01	5'000'500.00	0.73
MUENCHENER HYPOTHEKENBANK EG 1.25% 30-06-27	30.06.27	0	3'000'000	0	3'000'000	101.42	3'042'600.00	0.44
Germany							*20'037'100.00*	*2.92*
CENTRAL AMERICAN BANK 1.5462% 30-11-26	30.11.26	10'100'000	0	0	10'100'000	101.00	10'201'000.00	1.49
Honduras							*10'201'000.00*	*1.49*
BANQUE EUROPEAN D INVESTISSEMENT BEI 1.625% 02-04-26	02.04.26	13'400'000	0	0	13'400'000	100.13	13'417'420.00	1.96
Luxembourg							*13'417'420.00*	*1.96*
COOPERATIEVE RABOBANK UA 3.125% 15-09-26	15.09.26	0	16'000'000	0	16'000'000	101.58	16'252'800.00	2.37
ENERGIE BEHEER NEDERLAND BV 0.875% 22-09-26	22.09.26	4'750'000	200'000	0	4'950'000	100.35	4'967'325.00	0.72
Netherlands							*21'220'125.00*	*3.10*
AUCKLAND COUNCIL 1.5% 28-11-25	28.11.25	12'600'000	0	12'600'000	0	0.00	0.00	0.00
New Zealand							*0.00*	*0.00*
DNB BANK A 1.1675% 03-06-27	03.06.27	0	800'000	0	800'000	100.22	801'760.00	0.12
KBN 1.275% 22-12-27 EMTN	22.12.27	0	11'100'000	0	11'100'000	102.05	11'327'549.99	1.65
SPAREBANK 1 BOLIGKREDITT 0.5075% 06-04-27	06.04.27	0	200'000	0	200'000	100.52	201'040.00	0.03
SPAREBANKEN 1 NORDNORGE 0.125% 11-12-25	11.12.25	300'000	0	300'000	0	0.00	0.00	0.00
SPAREBANK MIDT NORGE AS 1.5% 15-06-27	15.06.27	0	4'000'000	0	4'000'000	101.79	4'071'600.00	0.59
Norway							*16'401'949.99*	*2.39*
ASIA DEV BK 0.8% 06-07-27 EMTN	06.07.27	8'525'000	3'000'000	0	11'525'000	100.96	11'635'640.00	1.70
Philippines							*11'635'640.00*	*1.70*
KOREA DB 0.94% 28-04-27 EMTN	28.04.27	7'000'000	4'000'000	0	11'000'000	100.96	11'105'600.00	1.62
KOREA DB 2.2225% 24-07-26 EMTN	24.07.26	8'000'000	0	0	8'000'000	100.82	8'065'600.00	1.18
KOREA HOUSING FINANCE 1.778% 01-02-27	01.02.27	10'000'000	2'000'000	0	12'000'000	101.41	12'169'200.00	1.77
KOREA HOUSING FINANCE 1.815% 10-02-26	10.02.26	1'000'000	0	1'000'000	0	0.00	0.00	0.00
KOREA HOUSING FINANCE 2.465% 14-10-27	14.10.27	0	1'700'000	0	1'700'000	103.45	1'758'650.00	0.26
KOREA LAND HOUSING 1.8225% 13-02-26	13.02.26	12'000'000	0	12'000'000	0	0.00	0.00	0.00

[1] The purchases include the following transactions: purchases, new shares from subscription rights, new shares based on portfolio' securities, conversions, distribution of securities, exchanges, assets allocation, subscriptions, split/spin off, bonus shares, transfers, etc.

[2] The sales include the following transactions: sales, exchanges, exercises of subscription rights and options, repayments/payoffs, reverse-splits, exits at maturity date, drawing lots, transfers, etc.

Inventory of the fund's assets

Description	Maturity	Total as of 31.08.25	Purchases[1]	Sales[2]	Total as of 28.02.26	Quote	Market Value CHF	in %
Bonds								
KOREA NATL OIL 0.2625% 30-07-27	30.07.27	0	1'500'000	0	1'500'000	100.05	1'500'750.00	0.22
KOREA RAILROAD 2.0275% 14-11-25	14.11.25	5'000'000	0	5'000'000	0	0.00	0.00	0.00
KOREA WATER RESOURCES CORPORATION 2.1725% 18-09-25	18.09.25	9'200'000	0	9'200'000	0	0.00	0.00	0.00
South Korea							*34'599'800.00*	*5.05*
AKADEMISKA HUS AB 0.25% 17-11-25	17.11.25	5'000'000	0	5'000'000	0	0.00	0.00	0.00
AKADEMISKA HUS AB 0.35% 24-03-27	24.03.27	6'000'000	0	0	6'000'000	100.11	6'006'600.00	0.88
SWEDISH EXPORT 1.0225 22-27 21/09A	21.09.27	0	10'000'000	0	10'000'000	101.40	10'140'000.00	1.48
Sweden							*16'146'600.00*	*2.36*
BANQUE CANTONALE DARGOVIE 0.125% 11-02-26	11.02.26	1'130'000	0	1'130'000	0	0.00	0.00	0.00
BANQUE CANTONALE DE FRIBOURG 0.2% 20-02-26	20.02.26	8'700'000	0	8'700'000	0	0.00	0.00	0.00
BASELLANDSCHAFTLICHE KANTLBNK 0.01% 28-07-26	28.07.26	3'500'000	0	0	3'500'000	99.96	3'498'600.00	0.51
BASELLANDSCHAFTLICHE KANTLBNK 0.875% 30-10-26	30.10.26	10'000'000	0	0	10'000'000	100.47	10'047'000.00	1.47
CANTON DE BALEVILLE 0.0% 24-09-25	24.09.25	10'000'000	0	10'000'000	0	0.00	0.00	0.00
CANTON DE BERNE 1.75% 24-09-25	24.09.25	150'000	0	150'000	0	0.00	0.00	0.00
CANTON DE GENEVE 2.0% 20-03-26	20.03.26	500'000	0	0	500'000	100.09	500'450.00	0.07
CANTON OF BASLE-ST 0.00 16-26 04/09A	04.09.26	0	10'000'000	0	10'000'000	99.99	9'999'000.00	1.46
KANTON TESSIN 0.0% 31-03-26	31.03.26	5'000'000	0	0	5'000'000	99.99	4'999'500.00	0.73
KANTON TESSIN 0.49104% 19-03-26	19.03.26	8'700'000	0	0	8'700'000	100.02	8'701'740.00	1.27
NESTLE 1.625% 15-07-26	15.07.26	10'000'000	0	0	10'000'000	100.55	10'055'000.00	1.47
PFANDBRIEF SCHWEIZ HYPO 0.0% 30-03-26	30.03.26	2'000'000	0	0	2'000'000	100.00	2'000'000.00	0.29
PFANDBRIEF SCHWEIZ HYPO 0.25% 05-08-26	05.08.26	10'400'000	0	0	10'400'000	100.10	10'410'400.00	1.52
PFANDBRIEF SCHWEIZ HYPO 0.25% 17-11-25	17.11.25	500'000	0	500'000	0	0.00	0.00	0.00
PFANDBRIEF SCHWEIZ HYPO 0.25% 18-01-27	18.01.27	5'000'000	0	0	5'000'000	100.22	5'011'000.00	0.73
PFANDBRIEF SCHWEIZ HYPO 0.25% 18-09-26	18.09.26	8'000'000	0	0	8'000'000	100.12	8'009'600.00	1.17
PFANDBRIEF SCHWEIZ HYPO 1.5% 15-12-25	15.12.25	600'000	0	600'000	0	0.00	0.00	0.00
PFANDBRIEFZENTRALE SCHWEIZ KBK 0.0% 27-01-27	27.01.27	4'000'000	5'000'000	0	9'000'000	99.98	8'998'200.00	1.31
PFANDBRIEFZENTRALE SCHWEIZ KBK 0.125% 25-02-26	25.02.26	500'000	300'000	800'000	0	0.00	0.00	0.00
PFANDBRIEFZENTRALE SCHWEIZ KBK 0.25% 20-07-26	20.07.26	5'000'000	0	0	5'000'000	100.08	5'004'000.00	0.73
PFANDBRIEFZENTRALE SCHWEIZ KBK 0.375% 07-12-26	07.12.26	0	500'000	0	500'000	100.28	501'400.00	0.07
PFANDBRIEFZENTRALE SCHWEIZ KBK 0.375% 15-09-25	15.09.25	2'600'000	0	2'600'000	0	0.00	0.00	0.00
PFANDBRIEFZENTRALE SCHWEIZ KBK 1.625% 07-04-26	07.04.26	400'000	0	0	400'000	100.15	400'600.00	0.06
PFANDBRIEFZENTRALE SCHWEIZ KBK 1.625% 17-06-26	17.06.26	10'000'000	0	0	10'000'000	100.47	10'047'000.00	1.47
PFANDBRIEFZENTRALE SCHWEIZ KBK 1.75% 02-09-26	02.09.26	300'000	0	0	300'000	100.86	302'580.00	0.04
PFANDBRIEFZENTRALE SCHWEIZ KBK 2.0% 30-10-25	30.10.25	500'000	0	500'000	0	0.00	0.00	0.00
ROCHE KAPITALMARKT AG 0.5% 25-02-27	25.02.27	5'000'000	200'000	0	5'200'000	100.41	5'221'320.00	0.76

[1] The purchases include the following transactions: purchases, new shares from subscription rights, new shares based on portfolio' securities, conversions, distribution of securities, exchanges, assets allocation, subscriptions, split/spin off, bonus shares, transfers, etc.

[2] The sales include the following transactions: sales, exchanges, exercises of subscription rights and options, repayments/payoffs, reverse-splits, exits at maturity date, drawing lots, transfers, etc.

Inventory of the fund's assets

Description	Maturity	Total as of 31.08.25	Purchases[1]	Sales[2]	Total as of 28.02.26	Quote	Market Value CHF	in %
Bonds								
SCHWYZER KANTONALBANK 0.25% 19-02-26	19.02.26	10'000'000	0	10'000'000	0	0.00	0.00	0.00
SWISSGRID AG 0.0% 30-06-26	30.06.26	5'860'000	0	0	5'860'000	99.96	5'857'656.00	0.85
SWITZERLAND GOVERNMENT BOND 1.25% 28-05-26	28.05.26	10'000'000	0	0	10'000'000	100.31	10'031'000.00	1.46
UBS SWITZERLAND AG 1.875% 29-06-26	29.06.26	9'000'000	0	9'000'000	0	0.00	0.00	0.00
VALIANT BANK 0.0% 20-01-26	20.01.26	8'000'000	0	8'000'000	0	0.00	0.00	0.00
ZUERCHER KANTONALBANK 0.05% 23-11-26	23.11.26	250'000	0	0	250'000	99.96	249'900.00	0.04
ZUERCHER KANTONALBANK 0.15% 25-01-27	25.01.27	5'000'000	0	0	5'000'000	100.05	5'002'500.00	0.73
ZUERCHER KANTONALBANK 0.25% 27-01-26	27.01.26	10'000'000	0	10'000'000	0	0.00	0.00	0.00
ZURCTY 1 03/30/27	30.03.27	10'000'000	0	0	10'000'000	100.90	10'090'000.00	1.47
Switzerland							*134'938'446.00*	*19.68*
NATL BANK OF ABU DHABI 0.068% 31-03-27	31.03.27	0	4'000'000	0	4'000'000	99.67	3'986'800.00	0.58
NATL BANK OF ABU DHABI 0.1475% 17-11-26	17.11.26	300'000	10'635'000	0	10'935'000	99.96	10'930'626.00	1.59
NATL BANK OF ABU DHABI 0.205% 04-12-25	04.12.25	250'000	0	250'000	0	0.00	0.00	0.00
NATL BANK OF ABU DHABI 1.0625% 14-04-26	14.04.26	7'000'000	1'000'000	0	8'000'000	100.06	8'004'800.00	1.17
United Arab Emirates							*22'922'226.00*	*3.34*
NATIONWIDE BUILDING SOCIETY 0.9194% 17-12-25	17.12.25	3'000'000	0	3'000'000	0	0.00	0.00	0.00
NATIONWIDE BUILDING SOCIETY 1.7575% 23-01-26	23.01.26	9'300'000	0	9'300'000	0	0.00	0.00	0.00
United Kingdom							*0.00*	*0.00*
METROPOLITAN LIFE GLOBAL FUNDING I 0.3% 19-01-26	19.01.26	500'000	0	500'000	0	0.00	0.00	0.00
METROPOLITAN LIFE GLOBAL FUNDING I 2.15% 07-12-26	07.12.26	5'000'000	5'000'000	0	10'000'000	101.48	10'148'000.00	1.48
NESTLE 0.25% 04-10-27 EMTN	04.10.27	0	10'000'000	0	10'000'000	100.10	10'010'000.00	1.46
NEW YORK LIFE GLOBAL FUNDING 0.25% 18-10-27	18.10.27	0	10'000'000	0	10'000'000	100.00	10'000'000.00	1.46
NORTH AMERICAN 0.20 17-27 26/10A	26.10.27	0	10'170'000	0	10'170'000	99.95	10'164'915.00	1.48
NORTH AMERICAN DEVELOPMENT BANK 0.3% 24-07-26	24.07.26	7'110'000	6'500'000	0	13'610'000	100.02	13'612'722.00	1.99
United States of America							*53'935'637.00*	*7.87*
ANDEAN DEVELOPMENT CORPORATION 0.45% 24-02-27	24.02.27	8'000'000	2'000'000	0	10'000'000	100.20	10'020'000.00	1.46
ANDEAN DEVELOPMENT CORPORATION 0.5% 26-02-26	26.02.26	10'300'000	0	10'300'000	0	0.00	0.00	0.00
ANDEAN DEVELOPMENT CORPORATION 0.7% 04-09-25	04.09.25	4'100'000	0	4'100'000	0	0.00	0.00	0.00
Venezuela							*10'020'000.00*	*1.46*
Euro							503'963'814.99	73.50

[1] The purchases include the following transactions: purchases, new shares from subscription rights, new shares based on portfolio' securities, conversions, distribution of securities, exchanges, assets allocation, subscriptions, split/spin off, bonus shares, transfers, etc.

[2] The sales include the following transactions: sales, exchanges, exercises of subscription rights and options, repayments/payoffs, reverse-splits, exits at maturity date, drawing lots, transfers, etc.

Inventory of the fund's assets

Description	Maturity	Total as of 31.08.25	Purchases[1]	Sales[2]	Total as of 28.02.26	Quote	Market Value CHF	in %
Bonds								
Exchange traded securities							**503'963'814.99**	**73.50**
Bonds							**503'963'814.99**	**73.50**
Bonds, convertible bonds							**503'963'814.99**	**73.50**

[1] The purchases include the following transactions: purchases, new shares from subscription rights, new shares based on portfolio' securities, conversions, distribution of securities, exchanges, assets allocation, subscriptions, split/spin off, bonus shares, transfers, etc.

[2] The sales include the following transactions: sales, exchanges, exercises of subscription rights and options, repayments/payoffs, reverse-splits, exits at maturity date, drawing lots, transfers, etc.

Inventory of the fund's assets

Description	Maturity	Total as of 31.08.25	Purchases	Sales	Total as of 28.02.26	Quote	Market Value CHF	in %
Derivatives								
Futures								
ALUMINIUM HG (LME) 05/26	18.05.26	0	567	0	567	3'142.71	15'380.78	0.00
BRENT CRUDE -IPE 01/26	30.01.26	0	505	505	0	0.00	0.00	0.00
BRENT CRUDE -IPE 01/26	01.01.26	0	450	450	0	0.00	0.00	0.00
BRENT CRUDE -IPE 05/26	01.05.26	0	1'030	70	960	72.87	6'668'716.19	0.97
BRENT CRUDE -IPE 10/25	31.10.25	0	427	427	0	0.00	0.00	0.00
BRENT CRUDE -IPE 11/25	01.11.25	809	0	809	0	0.00	0.00	0.00
BRENT CRUDE -IPE 12/25	30.12.25	0	452	452	0	0.00	0.00	0.00
CATTLE FEEDER (CME) 04/26	30.04.26	0	185	0	185	351.20	-795'110.94	-0.12
COCOA (CSC) 03/26	16.03.26	0	160	160	0	0.00	0.00	0.00
COCOA (CSC) 05/26	13.05.26	0	727	727	0	0.00	0.00	0.00
COCOA (CSC) 12/25	15.12.25	309	11	320	0	0.00	0.00	0.00
COCOA (CSC) 12/26	15.12.26	0	980	0	980	3'098.00	-2'703'761.75	-0.39
COFFEE 'C' (CSC) 03/26	19.03.26	0	216	216	0	0.00	0.00	0.00
COFFEE 'C' (CSC) 05/26	18.05.26	0	316	0	316	280.75	-932'439.38	-0.14
COFFEE 'C' (CSC) 12/25	18.12.25	168	19	187	0	0.00	0.00	0.00
COPPER (LME) 03/26	16.03.26	0	167	31	136	13'300.86	3'002'136.58	0.44
COPPER (LME) 09/25	15.09.25	0	96	96	0	0.00	0.00	0.00
COPPER (LME) 12/25	15.12.25	179	197	376	0	0.00	0.00	0.00
COPPER (QUOT) 01/26	21.01.26	0	342	342	0	0.00	0.00	0.00
CORN FUTURE (CBT) 03/26	13.03.26	0	1'191	1'191	0	0.00	0.00	0.00
CORN FUTURE (CBT) 07/26	14.07.26	0	1'081	0	1'081	456.00	55'479.34	0.01
CORN FUTURE (CBT) 12/25	12.12.25	1'195	43	1'238	0	0.00	0.00	0.00
CORN FUTURE (CBT) 12/26	01.12.26	0	402	0	402	469.50	146'422.77	0.02
COTTON N°2 (CTN) 03/26	09.03.26	0	475	475	0	0.00	0.00	0.00
COTTON N°2 (CTN) 05/26	01.05.26	233	110	343	0	0.00	0.00	0.00
COTTON N°2 (CTN) 12/25	08.12.25	484	0	484	0	0.00	0.00	0.00
COTTON N°2 (CTN) 12/26	08.12.26	0	577	577	0	0.00	0.00	0.00
GASOLINE RBOB (NYM) 02/26	27.02.26	0	855	855	0	0.00	0.00	0.00
GASOLINE RBOB (NYM) 03/26	31.03.26	0	769	49	720	228.55	3'117'678.66	0.45
GASOLINE RBOB (NYM) 11/25	28.11.25	693	43	736	0	0.00	0.00	0.00
GASOLINE RBOB (NYM) 12/25	31.12.25	0	784	784	0	0.00	0.00	0.00
GOLD 100 OZ (CMX) 02/26	25.02.26	0	115	115	0	0.00	0.00	0.00
GOLD 100 OZ (CMX) 04/26	25.04.26	0	114	28	86	5'247.90	3'499'067.76	0.51
GOLD 100 OZ (CMX) 12/25	29.12.25	127	4	131	0	0.00	0.00	0.00
HEATING OIL (NYM) 01/26	01.01.26	0	620	620	0	0.00	0.00	0.00
HEATING OIL (NYM) 02/26	27.02.26	0	683	683	0	0.00	0.00	0.00
HEATING OIL (NYM) 03/26	31.03.26	0	689	49	640	259.60	5'419'643.32	0.79
HEATING OIL (NYM) 11/25	28.11.25	574	26	600	0	0.00	0.00	0.00
LIVE CATTLE (CME) 02/26	27.02.26	100	206	306	0	0.00	0.00	0.00
LIVE CATTLE (CME) 04/26	01.04.26	0	317	317	0	0.00	0.00	0.00
LIVE CATTLE (CME) 10/25	31.10.25	6	0	6	0	0.00	0.00	0.00
LIVE CATTLE (CME) 12/25	31.12.25	145	0	145	0	0.00	0.00	0.00
NATURAL GAS (NYM) 01/26	28.01.26	0	483	483	0	0.00	0.00	0.00
NATURAL GAS (NYM) 01/26	01.01.26	490	913	1'403	0	0.00	0.00	0.00
NATURAL GAS (NYM) 01/27	01.01.27	0	923	0	923	4.69	-397'974.64	-0.06
NATURAL GAS (NYM) 03/26	01.03.26	0	382	382	0	0.00	0.00	0.00
NATURAL GAS (NYM) 04/26	01.04.26	0	403	403	0	0.00	0.00	0.00
NATURAL GAS (NYM) 11/26	25.11.26	0	1'113	557	556	4.34	-1'018'303.87	-0.15
NATURAL GAS (NYM) 12/25	01.12.25	912	0	912	0	0.00	0.00	0.00
NICKEL (LME) 03/26	16.03.26	0	279	279	0	17'682.79	3'734'988.78	0.54
NICKEL (LME) 12/25	15.12.25	480	560	1'040	0	0.00	0.00	0.00
NICKEL (LME) 12/26	14.12.26	0	273	273	0	18'259.49	3'751'003.70	0.55
NICKEL (QUOTI) 01/26	21.01.26	0	1'084	1'084	0	0.00	0.00	0.00
PLATINUM (NYM) 07/26	29.07.26	0	381	0	381	2'402.30	2'171'859.95	0.32

Inventory of the fund's assets

Description	Maturity	Total as of 31.08.25	Purchases	Sales	Total as of 28.02.26	Quote	Market Value CHF	in %
Derivatives								
Futures								
SILVER (CMX) 03/26	27.03.26	0	245	245	0	0.00	0.00	0.00
SILVER (CMX) 05/26	27.05.26	0	162	64	98	93.29	2'111'750.83	0.31
SILVER (CMX) 12/25	29.12.25	223	9	232	0	0.00	0.00	0.00
SOYBEAN (CBT) 01/26	14.01.26	0	506	506	0	0.00	0.00	0.00
SOYBEAN (CBT) 03/26	01.03.26	0	156	156	0	0.00	0.00	0.00
SOYBEAN (CBT) 05/26	14.05.26	0	580	0	580	1'170.75	579'211.62	0.08
SOYBEAN (CBT) 07/26	14.07.26	0	398	398	0	0.00	0.00	0.00
SOYBEAN (CBT) 11/25	14.11.25	463	52	515	0	0.00	0.00	0.00
SOYBEAN (CBT) 11/26	13.11.26	0	31	31	0	0.00	0.00	0.00
SOYBEAN MEAL (CBT) 07/26	14.07.26	0	1'040	0	1'040	322.80	81'991.37	0.01
SOYBEAN OIL (CBT) 01/26	14.01.26	0	867	867	0	0.00	0.00	0.00
SOYBEAN OIL (CBT) 03/26	01.03.26	0	283	283	0	0.00	0.00	0.00
SOYBEAN OIL (CBT) 05/26	14.05.26	0	55	0	55	61.85	129'112.76	0.02
SOYBEAN OIL (CBT) 07/26	14.07.26	0	875	0	875	61.89	3'436'152.87	0.50
SOYBEAN OIL (CBT) 12/25	12.12.25	761	112	873	0	0.00	0.00	0.00
SUGAR #11 02/26	27.02.26	1'264	149	1'413	0	0.00	0.00	0.00
SUGAR #11 03/27	15.03.27	0	2'010	0	2'010	14.89	-176'855.87	-0.03
WHEAT FUTURE - CBT 03/26	13.03.26	0	990	990	0	0.00	0.00	0.00
WHEAT FUTURE - CBT 12/25	12.12.25	926	76	1'002	0	0.00	0.00	0.00
WHEAT FUTURE - CBT 12/26	14.12.26	0	1'049	1'049	0	0.00	0.00	0.00
ZINC (LME) 03/26	16.03.26	0	650	650	0	3'309.66	3'184'399.72	0.46
ZINC (LME) 05/26	18.05.26	0	530	0	530	3'319.45	-515'906.91	-0.08
ZINC (LME) 12/25	15.12.25	632	690	1'322	0	0.00	0.00	0.00
ZINC (QUOTI) 01/26	21.01.26	0	1'242	1'242	0	0.00	0.00	0.00
United States dollar							34'564'643.64	5.04
Futures							**34'564'643.64**	**5.04**

Inventory of the fund's assets

Maturity	Purchases	Currency	Sales	Currency	Counterparty	Market Value CHF	in %
Derivatives							
Foreign exchange forward							
24.04.26	47'533'200.00	CHF	52'000'000.00	EUR	BANK J. SAFRA SARASIN AG	465'849.55	0.07
24.04.26	42'355'500.00	CHF	55'000'000.00	USD	BANK J. SAFRA SARASIN AG	299'057.28	0.04
13.03.26	1'330'622.40	USD	1'019'236.80	CHF	CACEIS Bank, Luxembourg Branch	2'946.90	0.00
13.03.26	7'335.36	USD	5'618.78	CHF	CACEIS Bank, Luxembourg Branch	16.24	0.00
13.03.26	237'994.38	EUR	217'187.72	CHF	CACEIS Bank, Luxembourg Branch	-1'214.72	0.00
13.03.26	239'723.16	USD	185'407.89	CHF	CACEIS Bank, Luxembourg Branch	-1'252.63	0.00
13.03.26	747'942.85	USD	578'477.70	CHF	CACEIS Bank, Luxembourg Branch	-3'908.24	0.00
13.03.26	150'000.00	USD	116'013.75	CHF	CACEIS Bank, Luxembourg Branch	-783.80	0.00
13.03.26	40'698.00	EUR	37'083.85	CHF	CACEIS Bank, Luxembourg Branch	-151.60	0.00
13.03.26	7'425'450.73	USD	5'664'846.66	CHF	CACEIS Bank, Luxembourg Branch	39'382.23	0.01
13.03.26	247'515.59	CHF	271'874.78	EUR	CACEIS Bank, Luxembourg Branch	797.70	0.00
13.03.26	41'094'224.21	USD	31'350'619.27	CHF	CACEIS Bank, Luxembourg Branch	217'950.71	0.03
13.03.26	262'771.65	USD	203'125.90	CHF	CACEIS Bank, Luxembourg Branch	-1'264.80	0.00
13.03.26	17'012.96	USD	13'137.99	CHF	CACEIS Bank, Luxembourg Branch	-68.64	0.00
13.03.26	3'542.72	CHF	4'589.90	USD	CACEIS Bank, Luxembourg Branch	16.78	0.00
13.03.26	21'907'394.30	USD	16'713'063.48	CHF	CACEIS Bank, Luxembourg Branch	116'189.86	0.02
13.03.26	158'639'127.16	USD	121'025'155.55	CHF	CACEIS Bank, Luxembourg Branch	841'371.53	0.12
13.03.26	3'125'926.32	EUR	2'844'883.66	CHF	CACEIS Bank, Luxembourg Branch	-8'196.18	0.00
13.03.26	7'383'287.64	EUR	6'719'478.40	CHF	CACEIS Bank, Luxembourg Branch	-19'358.98	0.00
13.02.26	107'198.12	CHF	117'163.59	EUR	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	248'455.44	CHF	271'552.62	EUR	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	183'462.38	USD	140'781.14	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	4'998.91	USD	3'872.52	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	951'482.96	CHF	1'228'842.56	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	1'656'516.50	CHF	2'139'395.08	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	4'538'364.78	CHF	5'861'309.14	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	3'015'550.52	EUR	2'799'492.36	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	108'599.56	EUR	101'015.51	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	116'704.95	EUR	106'887.85	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	7'127'770.56	EUR	6'617'080.05	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	2'507.88	USD	1'942.78	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	6'730'066.03	CHF	7'383'287.64	EUR	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	738'989.93	USD	583'453.24	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00

Inventory of the fund's assets

Maturity	Purchases	Currency	Sales	Currency	Counterparty	Market Value CHF	in %
Derivatives							
Foreign exchange forward							
13.02.26	1'376'111.11	USD	1'055'204.75	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	2'479.08	USD	1'900.96	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	130'053.20	USD	102'680.64	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	4'283'715.33	USD	3'328'977.99	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	653'521.28	USD	507'867.07	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	97'984.60	CHF	106'389.82	EUR	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	6'007'382.45	USD	4'742'996.65	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	274'473.04	USD	211'190.26	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	5'680'841.08	CHF	7'425'450.73	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	17'737.01	CHF	22'505.96	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	4'892'100.28	USD	3'901'782.64	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	141'774'411.71	USD	112'510'755.39	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	153'525.23	CHF	192'583.47	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	19'887'370.61	USD	15'782'418.44	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	911'922.00	USD	699'263.61	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	7'116'164.32	USD	5'647'316.84	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	278'128.84	USD	214'910.71	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	741'288.58	USD	568'421.57	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	41'852'521.22	USD	33'213'742.31	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	47'974.16	EUR	44'211.35	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	200'622.50	EUR	184'886.87	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	6'057'420.57	USD	4'644'842.21	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	2'849'366.24	CHF	3'125'926.32	EUR	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	108'624.70	EUR	99'932.12	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	1'585'125.36	USD	1'216'357.04	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	121'366'864.23	CHF	158'639'127.16	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	31'439'136.23	CHF	41'094'224.21	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	189'964.42	CHF	243'315.47	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	16'760'252.01	CHF	21'907'394.30	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
13.02.26	278'473.04	EUR	255'416.03	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
05.02.26	47'697'728.00	CHF	52'000'000.00	EUR	BANK J. SAFRA SARASIN AG	0.00	0.00
05.02.26	39'195'000.00	CHF	50'000'000.00	USD	BANK J. SAFRA SARASIN AG	0.00	0.00

Inventory of the fund's assets

Maturity	Purchases	Currency	Sales	Currency	Counterparty	Market Value CHF	in %
Derivatives							
Foreign exchange forward							
15.01.26	608'957.32	CHF	760'814.34	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	637'981.54	USD	513'377.37	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	220'251.70	USD	173'470.24	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	272'851.47	USD	218'502.87	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	4'815'339.85	USD	3'874'855.82	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	163'586.19	CHF	175'104.76	EUR	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	6'627'928.52	CHF	7'127'770.56	EUR	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	99'608.60	EUR	92'343.05	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	40'754.37	CHF	43'624.00	EUR	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	15'977.89	CHF	20'178.00	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	4'621'878.58	CHF	5'836'832.85	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	209'907.47	CHF	265'085.90	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	155'169.70	CHF	195'649.11	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	2'804'082.02	CHF	3'015'550.52	EUR	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	305'030.88	USD	241'458.48	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	2'555.36	USD	2'035.12	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	738'527.82	CHF	931'777.55	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	1'442'221.30	USD	1'148'603.79	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	776.36	USD	616.55	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	790'395.82	USD	625'752.42	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	286'994.39	EUR	266'995.47	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	250'521.54	CHF	269'652.00	EUR	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	94'236.59	EUR	87'502.07	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	15'829'372.52	CHF	19'887'370.61	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	5'664'118.11	CHF	7'116'164.32	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	112'845'484.77	CHF	141'774'411.71	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	237'975.07	USD	187'428.93	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	2'788'216.70	EUR	2'576'225.80	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	5'432'016.98	USD	4'278'251.14	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	17'686.55	USD	13'929.91	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	1'513'476.35	USD	1'201'931.78	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00

Inventory of the fund's assets

Maturity	Purchases	Currency	Sales	Currency	Counterparty	Market Value CHF	in %
Derivatives							
Foreign exchange forward							
15.01.26	65'390.00	USD	52'246.02	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	365'179.09	CHF	456'015.00	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	122'981.27	CHF	153'572.05	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	33'488.63	EUR	31'045.94	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	12'591.54	CHF	13'553.06	EUR	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	7'101'329.52	EUR	6'561'408.34	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	38'856'498.81	USD	30'856'334.27	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	6'650'171.98	USD	5'280'968.07	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	137'300'989.18	USD	109'032'088.52	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	1'000'000.00	USD	793'472.00	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	36'993.04	USD	29'557.11	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	33'312'556.12	CHF	41'852'521.22	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	241'380.47	EUR	224'894.67	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	18'855'691.52	USD	14'973'493.19	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.01.26	796'098.90	USD	635'699.30	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
18.11.25	48'653'800.00	CHF	52'000'000.00	EUR	BANK J. SAFRA SARASIN AG	0.00	0.00
18.11.25	39'040'750.00	CHF	49'000'000.00	USD	BANK J. SAFRA SARASIN AG	0.00	0.00
14.11.25	203'642.00	EUR	188'632.36	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
14.11.25	2'191.97	EUR	2'030.41	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
14.11.25	98'760.50	USD	79'867.22	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
14.11.25	7'101'329.52	EUR	6'604'662.53	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
14.11.25	132'577'799.10	USD	106'291'598.87	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
14.11.25	249'691.58	CHF	314'342.38	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
14.11.25	2'344'163.89	EUR	2'180'213.07	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
14.11.25	2'585'460.37	CHF	2'788'216.70	EUR	CACEIS Bank, Luxembourg Branch	0.00	0.00
14.11.25	214'100.00	EUR	197'769.74	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
14.11.25	24'118.84	EUR	22'279.20	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
14.11.25	6'650'171.98	USD	5'331'642.38	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
14.11.25	18'553'218.85	USD	14'874'672.15	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
14.11.25	38'856'498.81	USD	31'152'420.79	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
14.11.25	6'584'927.94	CHF	7'101'329.52	EUR	CACEIS Bank, Luxembourg Branch	0.00	0.00
14.11.25	80'842.04	CHF	99'750.31	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00

Inventory of the fund's assets

Maturity	Purchases	Currency	Sales	Currency	Counterparty	Market Value CHF	in %
Derivatives							
Foreign exchange forward							
14.11.25	5'317'747.51	CHF	6'650'171.98	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
14.11.25	297'000.00	USD	239'671.87	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
14.11.25	4'427'179.89	USD	3'572'627.92	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
14.11.25	109'791'445.37	CHF	137'300'989.18	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
14.11.25	616'815.05	USD	489'728.33	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
14.11.25	15'077'776.48	CHF	18'855'691.52	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
14.11.25	31'071'234.02	CHF	38'856'498.81	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	7'369'950.96	EUR	6'878'095.17	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	26'339.71	CHF	28'238.55	EUR	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	224'218.82	CHF	240'382.89	EUR	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	489'498.17	USD	384'051.45	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	214'151.04	USD	168'019.05	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	128'467'680.11	USD	102'025'691.38	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	14'057'768.11	USD	11'164'313.93	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	31'257'100.20	CHF	38'856'498.81	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	199'379.06	CHF	251'544.00	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	5'349'557.94	CHF	6'650'171.98	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	2'183'694.15	CHF	2'344'163.89	EUR	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	6'436'020.94	USD	5'111'320.49	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	1'839'714.89	EUR	1'716'936.00	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	309'517.00	EUR	289'221.97	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	32'554'259.10	USD	25'853'746.17	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	6'615'208.01	CHF	7'101'329.52	EUR	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	13'587.73	CHF	14'550.54	EUR	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	14'924'654.52	CHF	18'553'218.85	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	1'282'200.00	USD	1'022'287.80	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	161'523.62	USD	128'781.49	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	537'400.00	USD	427'862.83	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	219'653.45	CHF	277'122.93	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	67'882.64	USD	53'831.00	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	106'648'763.46	CHF	132'577'799.10	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00

Inventory of the fund's assets

Maturity	Purchases	Currency	Sales	Currency	Counterparty	Market Value CHF	in %
Derivatives							
Foreign exchange forward							
15.10.25	5'027'448.24	USD	3'986'771.48	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	1'135'488.55	USD	913'545.96	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	1'067'603.64	USD	848'388.31	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	71'420.28	USD	57'460.47	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	223'293.00	EUR	208'463.67	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	194'241.31	USD	156'274.90	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	806'959.44	USD	649'231.15	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	12'882.51	CHF	13'810.46	EUR	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	56'195.71	USD	44'741.45	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	28'893.99	USD	22'690.83	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	69'398.06	USD	55'355.15	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	4'081'225.00	USD	3'205'039.05	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	427'440.00	USD	340'946.23	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.10.25	54'278.81	CHF	68'342.28	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.09.25	9'369'374.26	USD	7'553'111.69	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.09.25	613'352.75	USD	494'453.71	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.09.25	1'719'805.95	CHF	1'839'714.89	EUR	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.09.25	128'445'902.59	USD	103'544'737.68	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.09.25	14'057'768.11	USD	11'332'458.90	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.09.25	19'553'577.31	USD	15'762'823.04	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.09.25	6'436'020.94	USD	5'188'301.74	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.09.25	11'045.38	USD	8'862.09	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.09.25	317'753.51	CHF	395'148.48	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.09.25	3'300'254.04	USD	2'655'176.48	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.09.25	6'889'592.30	CHF	7'369'950.96	EUR	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.09.25	25'943'368.04	CHF	32'554'259.10	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.09.25	10'732.14	USD	8'605.28	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.09.25	102'379'362.91	CHF	128'467'680.11	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.09.25	5'129'038.86	CHF	6'436'020.94	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.09.25	11'203'014.97	CHF	14'057'768.11	USD	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.09.25	1'687'640.68	EUR	1'589'489.19	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00

Inventory of the fund's assets

Maturity	Purchases	Currency	Sales	Currency	Counterparty	Market Value CHF	in %
Derivatives							
Foreign exchange forward							
15.09.25	19'824.21	EUR	18'532.25	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.09.25	132'250.00	EUR	123'631.14	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.09.25	10'940.96	USD	8'763.63	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.09.25	101'908.26	USD	81'712.39	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
15.09.25	7'369'950.96	EUR	6'941'321.98	CHF	CACEIS Bank, Luxembourg Branch	0.00	0.00
Foreign exchange forward						**1'947'379.19**	**0.28**
Derivatives						**36'512'022.83**	**5.33**

Inventory of the fund's assets

Description	Market value CHF	in %[1]
Cash at banks and liquidities		
on cash	91'631'828.06	13.36
Total cash at banks and liquidities	**91'631'828.06**	**13.36**
Other assets	4'932'019.75	0.72
Total asset of the fund at the end of the accounting period	**685'622'147.63**	**100.00**
Bank liabilities	-34'822'509.18	
Other liabilities	-6'679'913.92	
Redemptions payable	-71'657.12	
Net asset of the fund at the end of the accounting period	**644'048'067.41**	

Exchange rate

1 EUR	=	CHF	0.90805
1 USD	=	CHF	0.76908

[1] % of total assets

Investments breakdown according to the three categories

Valuation categories in accordance with CISO-FINMA Art. 84 al. 2:

	Market value CHF	in %[1]
Category a:	**587'110'920.63**	**85.63**
Investments that are listed in a stock exchange or in another regulated market open to the public and valued according to the prices in the primary market		
Category b:	**1'947'379.19**	**0.28**
Investments that are not priced according to let. a whose value is based on market-observed parameters		
Category c:	**0.00**	**0.00**
Investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances		

[1] % of total assets

Derivatives using the Commitment Approach II

Commitment	As % of Net Fund Assets	Currency	Amounts
Gross Total Exposure from Derivatives	140.37	CHF	940'048'894.96
Net Total Exposure from Derivatives	99.47	CHF	640'664'392.45
Exposure from Securities Lending and Repurchase Agreements	0.00	CHF	0.00

Details for previous years

Date	Class	Currency	Net asset value per unit at the end of the accounting period	Number of units outstanding	Fund's net assets
31.08.22	Class C CHF dist	CHF	71.37	114'582.719	8'177'926.02
31.08.23	Class C CHF dist	CHF	68.91	101'347.986	6'984'329.79
31.08.24	Class C CHF dist	CHF	68.23	108'608.324	7'410'730.56
31.08.25	Class C CHF dist	CHF	72.23	102'157.384	7'378'459.51
28.02.26	Class C CHF dist	CHF	81.37	104'178.404	8'477'093.94
31.08.24	Class C EUR dist hedged	EUR	96.82	13'553.604	1'312'258.72
31.08.25	Class C EUR dist hedged	EUR	104.71	16'153.525	1'691'355.00
28.02.26	Class C EUR dist hedged	EUR	119.23	26'841.278	3'200'285.14
31.08.22	Class C USD dist hedged	USD	87.67	56'063.176	4'914'973.49
31.08.23	Class C USD dist hedged	USD	88.45	52'838.915	4'673'484.58
31.08.24	Class C USD dist hedged	USD	91.07	61'821.142	5'630'495.08
31.08.25	Class C USD dist hedged	USD	100.30	64'878.169	6'507'406.40
28.02.26	Class C USD dist hedged	USD	115.62	70'161.860	8'112'249.63
31.08.22	Class I CHF dist	CHF	71.95	3'730'271.950	268'401'463.66
31.08.23	Class I CHF dist	CHF	69.62	1'011'464.926	70'414'024.54
31.08.24	Class I CHF dist	CHF	69.04	264'502.292	18'260'257.71
31.08.25	Class I CHF dist	CHF	72.39	265'981.290	19'255'444.16
28.02.26	Class I CHF dist	CHF	81.64	247'153.467	20'177'787.50
31.08.22	Class I USD dist hedged	USD	91.77	3'061.000	280'903.18
31.08.23	Class I USD dist hedged	USD	92.82	2'841.000	263'699.76
31.08.24	Class I USD dist hedged	USD	95.55	41'366.198	3'952'691.28
31.08.25	Class I USD dist hedged	USD	105.43	135'000.034	14'233'462.04
28.02.26	Class I USD dist hedged	USD	121.48	191'244.402	23'232'750.06

Details for previous years

Date	Class	Currency	Net asset value per unit at the end of the accounting period	Number of units outstanding	Fund's net assets
31.08.24	Class I30 CHF dist	CHF	196.09	211'600.874	41'492'000.57
31.08.25	Class I30 CHF dist	CHF	209.21	230'966.874	48'320'470.07
28.02.26	Class I30 CHF dist	CHF	234.79	224'893.874	52'802'197.30
31.08.22	Class I75 CHF dist	CHF	205.80	617'480.106	127'074'592.30
31.08.23	Class I75 CHF dist	CHF	200.30	425'815.078	85'292'419.16
31.08.24	Class I75 CHF dist	CHF	199.86	425'815.078	85'104'415.00
31.08.25	Class I75 CHF dist	CHF	211.18	425'815.078	89'923'265.47
28.02.26	Class I75 CHF dist	CHF	237.35	425'815.078	101'066'887.66
31.08.22	Class M CHF dist	CHF	73.54	10'550.000	775'892.17
31.08.23	Class M CHF dist	CHF	71.13	1'266'651.289	90'098'475.22
31.08.24	Class M CHF dist	CHF	71.33	2'180'691.947	155'544'259.84
31.08.25	Class M CHF dist	CHF	75.03	2'733'376.335	205'084'361.83
28.02.26	Class M CHF dist	CHF	83.99	2'784'191.488	233'853'364.19
31.08.22	Class P CHF dist	CHF	66.26	539'783.043	35'763'799.97
31.08.23	Class P CHF dist	CHF	63.62	485'617.664	30'897'112.49
31.08.24	Class P CHF dist	CHF	62.64	540'805.755	33'874'029.37
31.08.25	Class P CHF dist	CHF	65.94	433'437.139	28'579'026.53
28.02.26	Class P CHF dist	CHF	74.08	432'268.641	32'022'510.16
31.08.22	Class P EUR dist hedged	EUR	50.34	99'540.713	5'010'754.52
31.08.23	Class P EUR dist hedged	EUR	49.02	98'843.441	4'845'351.65
31.08.24	Class P EUR dist hedged	EUR	49.30	142'077.353	7'003'990.41
31.08.25	Class P EUR dist hedged	EUR	52.96	140'856.342	7'459'789.34
28.02.26	Class P EUR dist hedged	EUR	60.11	125'074.653	7'517'925.47

Details for previous years

Date	Class	Currency	Net asset value per unit at the end of the accounting period	Number of units outstanding	Fund's net assets
31.08.22	Class P USD dist hedged	USD	87.22	509'202.840	44'409'430.45
31.08.23	Class P USD dist hedged	USD	87.52	510'413.825	44'671'381.70
31.08.24	Class P USD dist	USD	89.59	864'067.165	77'411'801.71
31.08.25	Class P USD dist hedged	USD	98.15	1'330'231.420	130'565'744.18
28.02.26	Class P USD dist hedged	USD	112.62	1'457'710.842	164'173'165.19
31.08.22	Class Y CHF dist	CHF	133.95	800.004	107'156.70
31.08.23	Class Y CHF dist	CHF	130.24	16'708.304	2'176'050.48
31.08.24	Class Y CHF dist	CHF	129.82	15'431.670	2'003'348.36
31.08.25	Class Y CHF dist	CHF	137.34	21'038.000	2'889'303.04
28.02.26	Class Y CHF dist	CHF	154.28	13'564.000	2'092'714.68
31.08.22	Class Y USD dist hedged	USD	156.89	4'900.000	768'791.69
31.08.23	Class Y USD dist hedged	USD	159.40	119'319.224	19'018'924.05
31.08.24	Class Y USD dist hedged	USD	165.24	102'081.217	16'868'360.60
31.08.25	Class Y USD dist hedged	USD	182.01	126'045.175	22'941'666.02
28.02.26	Class Y USD dist hedged	USD	208.96	208'167.061	43'499'100.88

Statement of net assets as of

Market value	28.02.26 CHF	31.08.25 CHF
Cash at banks and liquidities		
Current account balances	560'382.44	329'850.35
Securities		
Shares	149'181'755.02	119'892'213.85
Other assets	1'081'688.68	1'965'745.86
Total asset of the fund at the end of the accounting period	**150'823'826.14**	**122'187'810.06**
Other liabilities	-241'952.08	-5'766'628.25
Redemptions payable	-7'611.22	-2'822.94
Net asset of the fund at the end of the accounting period	**150'574'262.84**	**116'418'358.87**

Change in fund's net assets

	01.09.25 28.02.26 CHF	01.09.24 31.08.25 CHF
Net assets at start of the period	116'418'358.87	195'616'213.89
Distribution	-2'321'339.67	-3'035'932.87
Balance from issues and redemptions of units	23'714'051.00	-66'876'575.41
Total operating income/(loss)	12'763'192.64	-9'285'346.74
Net asset of the fund at the end of the accounting period	**150'574'262.84**	**116'418'358.87**

Changes in the number of unit outstanding

Class C CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		4'419.000	32'444.000
Number of shares issued		0.000	0.000
Number of shares redeemed		100.000	28'025.000
Number of shares outstanding at the end of the period		**4'319.000**	**4'419.000**
Net asset value per unit at the end of the period	**CHF**	**101.52**	**94.78**

Class I CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		102'209.758	311'522.559
Number of shares issued		102'235.157	37'972.329
Number of shares redeemed		7'983.085	247'285.130
Number of shares outstanding at the end of the period		**196'461.830**	**102'209.758**
Net asset value per unit at the end of the period	**CHF**	**114.34**	**106.25**

Class I10 CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		545'800.000	435'264.400
Number of shares issued		75'500.000	116'735.600
Number of shares redeemed		0.000	6'200.000
Number of shares outstanding at the end of the period		**621'300.000**	**545'800.000**
Net asset value per unit at the end of the period	**CHF**	**106.09**	**98.60**

Class M CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		62'456.142	416'779.142
Number of shares issued		26'000.000	32'530.000
Number of shares redeemed		35'764.000	386'853.000
Number of shares outstanding at the end of the period		**52'692.142**	**62'456.142**
Net asset value per unit at the end of the period	**CHF**	**166.73**	**155.31**

Class P CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		26'067.283	29'849.741
Number of shares issued		259.189	1'416.352
Number of shares redeemed		1'741.962	5'198.810
Number of shares outstanding at the end of the period		**24'584.510**	**26'067.283**
Net asset value per unit at the end of the period	**CHF**	**1'232.51**	**1'140.23**

Changes in the number of unit outstanding

Class Y CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		77'845.023	64'987.199
Number of shares issued		67'114.800	55'248.924
Number of shares redeemed		7'105.999	42'391.100
Number of shares outstanding at the end of the period		**137'853.824**	**77'845.023**
Net asset value per unit at the end of the period	**CHF**	**164.46**	**152.85**

Profit and loss account

	01.09.25 28.02.26 CHF	01.09.24 31.08.25 CHF
Income		
Income on securities		
Shares	110'519.47	2'966'825.35
Current net income paid in on issued units	85'047.94	183'709.96
Total income	**195'567.41**	**3'150'535.31**
Expenses		
Regulatory commissions :		
Administration fees	-366'802.61	-749'001.15
Custody fees	-63'030.12	-153'434.21
Audit fees	-12'803.83	-24'004.26
Debit Interest	0.00	-80.16
Other expenses	-26'245.87	-34'088.13
Current net income paid out on redeemed units	-34'242.60	-291'415.61
Total expenses	**-503'125.03**	**-1'252'023.52**
Net earnings	**-307'557.62**	**1'898'511.79**
Capital gains and capital losses realized	-2'599'923.86	882'538.77
Profit or loss realized	**-2'907'481.48**	**2'781'050.56**
Capital gains and capital losses not realized	15'670'674.12	-12'066'397.29
Net profit / loss	**12'763'192.64**	**-9'285'346.73**
TER in % : **Class C CHF dist**	1.03	1.05
TER in % : **Class I CHF dist**	0.75	0.74
TER in % : **Class I10 CHF dist**	0.46	0.49
TER in % : **Class M CHF dist**	0.15	0.15
TER in % : **Class P CHF dist**	1.40	1.40
TER in % : **Class Y CHF dist**	0.56	0.55

Inventory of the fund's assets

Description	Total as of 31.08.25	Purchases[1]	Sales[2]	Total as of 28.02.26	Quote	Market Value CHF	in %
Shares							
Equities and other equity instruments							
ABB LTD-REG	162'121	22'921	15'728	169'314	71.82	12'160'131.48	8.06
ALCON INC	37'188	25'450	2'848	59'790	66.86	3'997'559.40	2.65
BURCKHARDT COMPRESSION HOLDI	3'604	940	349	4'195	575.00	2'412'125.00	1.60
CEMBRA MONEY BANK AG	15'413	18'267	16'640	17'040	99.60	1'697'184.00	1.13
CHOCOLADEFABRIKEN LINDT-PC	277	18	15	280	12'660.00	3'544'800.00	2.35
CHOCOLADEFABRIKEN LINDT-REG	0	15	0	15	126'800.00	1'902'000.00	1.26
CIE FINANCIERE RICHEMO-A REG	24'865	38'150	2'813	60'202	157.25	9'466'764.50	6.28
COMET HOLDING AG-REG	9'020	2'729	5'277	6'472	297.60	1'926'067.20	1.28
DORMAKABA HOLDING AG	0	42'090	1'841	40'249	57.50	2'314'317.50	1.53
DORMAKABA HOLDING AG	3'309	220	3'529	0	0.00	0.00	0.00
FISCHER (GEORG)-REG	42'659	2'810	45'469	0	0.00	0.00	0.00
GEBERIT AG-REG	0	5'115	0	5'115	648.00	3'314'520.00	2.20
GIVAUDAN-REG	1'286	166	333	1'119	3'092.00	3'459'948.00	2.29
IMPLENIA AG-REG	22'110	18'165	21'246	19'029	72.20	1'373'893.80	0.91
INFICON HOLDING AG-REG	0	15'102	0	15'102	119.40	1'803'178.80	1.20
JULIUS BAER GROUP LTD	0	61'657	0	61'657	65.60	4'044'699.20	2.68
LANDIS + GYR GROUP AG	37'456	2'465	39'921	0	0.00	0.00	0.00
LONZA GROUP AG-REG	9'654	1'049	4'978	5'725	536.20	3'069'745.00	2.04
MEDACTA GROUP SA	8'528	10'426	921	18'033	159.40	2'874'460.20	1.91
NESTLE SA-REG	189'817	60'383	60'736	189'464	83.98	15'911'186.72	10.55
NOVARTIS AG-REG	143'911	23'606	8'288	159'229	130.50	20'779'384.50	13.78
PARTNERS GROUP HOLDING AG	3'837	834	229	4'442	857.40	3'808'570.80	2.53
ROCHE HLDG-GENUS	55'261	13'111	3'180	65'192	367.00	23'925'464.00	15.86
SANDOZ GROUP AG	0	35'594	0	35'594	68.02	2'421'103.88	1.61
SIG GROUP AG	109'200	7'180	116'380	0	0.00	0.00	0.00
SIKA AG-REG	22'679	4'654	14'284	13'049	159.50	2'081'315.50	1.38
SMG SWISS MARKETPLACE GROUP	0	30'000	30'000	0	0.00	0.00	0.00
SONOVA HOLDING AG-REG	8'458	560	9'018	0	0.00	0.00	0.00
SUNRISE COMMUNICATIONS AG-A	49'858	18'942	3'127	65'673	49.12	3'225'857.76	2.14
SWISSQUOTE GROUP HOLDING-REG	3'120	200	3'320	0	0.00	0.00	0.00
SWISS RE AG	8'156	6'580	14'736	0	0.00	0.00	0.00
TEMENOS AG - REG	0	21'126	1'027	20'099	71.50	1'437'078.50	0.95
UBS GROUP AG-REG	263'160	34'698	57'410	240'448	32.01	7'696'740.48	5.10
ZURICH INSURANCE GROUP AG	12'871	2'579	752	14'698	580.60	8'533'658.80	5.66
Switzerland						*149'181'755.02*	*98.91*
Euro						149'181'755.02	98.91
Exchange traded securities						**149'181'755.02**	**98.91**
Equities and other equity instruments						**149'181'755.02**	**98.91**
Shares						**149'181'755.02**	**98.91**

[1] The purchases include the following transactions: purchases, new shares from subscription rights, new shares based on portfolio' securities, conversions, distribution of securities, exchanges, assets allocation, subscriptions, split/spin off, bonus shares, transfers, etc.

[2] The sales include the following transactions: sales, exchanges, exercises of subscription rights and options, repayments/payoffs, reverse-splits, exits at maturity date, drawing lots, transfers, etc.

Inventory of the fund's assets

Description	Market value CHF	in %[1]
Cash at banks and liquidities		
on cash	560'382.44	0.37
Total cash at banks and liquidities	**560'382.44**	**0.37**
Other assets	1'081'688.68	0.72
Total asset of the fund at the end of the accounting period	**150'823'826.14**	**100.00**
Other liabilities	-241'952.08	
Redemptions payable	-7'611.22	
Net asset of the fund at the end of the accounting period	**150'574'262.84**	

Exchange rate

1 USD	=	CHF	0.76908

[1] % of total assets

Investments breakdown according to the three categories

Valuation categories in accordance with CISO-FINMA Art. 84 al. 2:

	Market value CHF	in %[1]
Category a:	**149'181'755.02**	**98.91**
Investments that are listed in a stock exchange or in another regulated market open to the public and valued according to the prices in the primary market		
Category b:	**0.00**	**0.00**
Investments that are not priced according to let. a whose value is based on market-observed parameters		
Category c:	**0.00**	**0.00**
Investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances		

[1] % of total assets

Details for previous years

Date	Class	Currency	Net asset value per unit at the end of the accounting period	Number of units outstanding	Fund's net assets
31.08.22	Class C CHF dist	CHF	89.60	9'774.000	875'698.10
31.08.23	Class C CHF dist	CHF	94.36	35'969.000	3'393'859.66
31.08.24	Class C CHF dist	CHF	99.27	32'444.000	3'220'816.05
31.08.25	Class C CHF dist	CHF	94.78	4'419.000	418'818.65
28.02.26	Class C CHF dist	CHF	101.52	4'319.000	438'455.81
31.08.22	Class I CHF dist	CHF	102.36	299'218.346	30'628'782.57
31.08.23	Class I CHF dist	CHF	105.79	566'734.068	59'956'535.47
31.08.24	Class I CHF dist	CHF	111.41	311'522.559	34'707'536.77
31.08.25	Class I CHF dist	CHF	106.25	102'209.758	10'859'947.77
28.02.26	Class I CHF dist	CHF	114.34	196'461.830	22'463'305.95
31.08.24	Class I10 CHF dist	CHF	100.88	435'264.400	43'909'922.05
31.08.25	Class I10 CHF dist	CHF	98.60	545'800.000	53'818'039.34
28.02.26	Class I10 CHF dist	CHF	106.09	621'300.000	65'915'481.03
31.08.22	Class M CHF dist	CHF	149.83	428'019.142	64'127'861.91
31.08.23	Class M CHF dist	CHF	154.75	436'232.142	67'506'665.85
31.08.24	Class M CHF dist	CHF	162.53	416'779.142	67'739'910.81
31.08.25	Class M CHF dist	CHF	155.31	62'456.142	9'700'206.49
28.02.26	Class M CHF dist	CHF	166.73	52'692.142	8'785'394.71
31.08.22	Class P CHF dist	CHF	1'096.89	37'193.329	40'797'109.24
31.08.23	Class P CHF dist	CHF	1'134.27	30'179.791	34'231'931.98
31.08.24	Class P CHF dist	CHF	1'193.51	29'849.741	35'625'820.38
31.08.25	Class P CHF dist	CHF	1'140.23	26'067.283	29'722'694.16
28.02.26	Class P CHF dist	CHF	1'232.51	24'584.510	30'300'639.35
31.08.22	Class Y CHF dist	CHF	147.38	36'251.100	5'342'666.87
31.08.23	Class Y CHF dist	CHF	152.38	27'856.400	4'244'727.86

Details for previous years

Date	Class	Currency	Net asset value per unit at the end of the accounting period	Number of units outstanding	Fund's net assets
31.08.24	Class Y CHF dist	CHF	160.22	64'987.199	10'412'207.83
31.08.25	Class Y CHF dist	CHF	152.85	77'845.023	11'898'652.46
28.02.26	Class Y CHF dist	CHF	164.46	137'853.824	22'670'985.99

Statement of net assets as of

Market value	28.02.26 CHF	31.08.25 CHF
Cash at banks and liquidities		
Current account balances	601'370.62	853'720.48
Securities		
Shares	69'041'902.14	78'391'345.07
Investment fund units	4'973'454.06	6'891'723.26
Other assets	974'555.18	5'381'429.22
Total asset of the fund at the end of the accounting period	**75'591'282.00**	**91'518'218.03**
Other liabilities	-60'175.03	-196'068.73
Redemptions payable	0.00	-2'853.76
Net asset of the fund at the end of the accounting period	**75'531'106.97**	**91'319'295.54**

Change in fund's net assets

	01.09.25 28.02.26 CHF	01.09.24 31.08.25 CHF
Net assets at start of the period	91'319'295.54	51'308'252.54
Distribution	-2'029'545.56	-1'131'198.48
Balance from issues and redemptions of units	-22'517'799.41	38'214'879.44
Total operating income/(loss)	8'759'156.40	2'927'362.04
Net asset of the fund at the end of the accounting period	**75'531'106.97**	**91'319'295.54**

Changes in the number of unit outstanding

Class C CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		1'166.938	910.048
Number of shares issued		2.751	2'193.155
Number of shares redeemed		651.650	1'936.265
Number of shares outstanding at the end of the period		**518.039**	**1'166.938**
Net asset value per unit at the end of the period	**CHF**	**153.22**	**138.58**

Class I CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		32'770.913	35'414.780
Number of shares issued		704.431	2'527.939
Number of shares redeemed		2'267.109	5'171.806
Number of shares outstanding at the end of the period		**31'208.235**	**32'770.913**
Net asset value per unit at the end of the period	**CHF**	**149.23**	**135.09**

Class M CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		31'644.663	16'032.926
Number of shares issued		1'744.000	27'925.684
Number of shares redeemed		10'064.000	12'313.947
Number of shares outstanding at the end of the period		**23'324.663**	**31'644.663**
Net asset value per unit at the end of the period	**CHF**	**2'964.75**	**2'691.22**

Class P CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		2'961.398	2'871.125
Number of shares issued		0.000	137.757
Number of shares redeemed		442.662	47.484
Number of shares outstanding at the end of the period		**2'518.736**	**2'961.398**
Net asset value per unit at the end of the period	**CHF**	**153.59**	**138.59**

Class Y CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		10'696.305	11'578.205
Number of shares issued		52.000	724.400
Number of shares redeemed		251.205	1'606.300
Number of shares outstanding at the end of the period		**10'497.100**	**10'696.305**
Net asset value per unit at the end of the period	**CHF**	**119.62**	**108.21**

Profit and loss account

	01.09.25 28.02.26 CHF	01.09.24 31.08.25 CHF
Income		
Interest income		
Current account balances	0.00	7.54
Income on securities		
Shares	70'868.48	2'623'073.08
Investment funds	53'321.46	31'680.66
Other income	111.43	303.58
Current net income paid in on issued units	-4'363.43	66'493.46
Total income	**119'937.94**	**2'721'558.32**
Expenses		
Regulatory commissions :		
Administration fees	-65'524.28	-146'866.40
Custody fees	-42'958.56	-94'802.52
Audit fees	-12'641.45	-18'098.50
Debit Interest	-134.34	0.00
Other expenses	-17'024.25	-16'502.31
Current net income paid out on redeemed units	-91'533.27	-223'919.41
Total expenses	**-229'816.15**	**-500'189.14**
Net earnings	**-109'878.21**	**2'221'369.18**
Capital gains and capital losses realized	2'328'395.25	2'862'701.00
Profit or loss realized	**2'218'517.04**	**5'084'070.17**
Capital gains and capital losses not realized	6'540'639.36	-2'159'708.13
Net profit / loss	**8'759'156.40**	**2'927'362.04**

TER in % : **Class C CHF dist**	1.06	1.08
TER in % : **Class I CHF dist**	0.97	0.98
TER in % : **Class M CHF dist**	0.26	0.26
TER in % : **Class P CHF dist**	1.43	1.45
TER in % : **Class Y CHF dist**	0.83	0.83

Inventory of the fund's assets

Description	Total as of 31.08.25	Purchases[1]	Sales[2]	Total as of 28.02.26	Quote	Market Value CHF	in %
Shares							
Equities and other equity instruments							
AMS-OSRAM AG	189'561	5'281	194'842	0	0.00	0.00	0.00
Austria						*0.00*	*0.00*
ABB LTD-REG	63'284	49'705	46'907	66'082	71.82	4'746'009.24	6.28
ACCELLERON INDUSTRIES AG	0	34'414	30'411	4'003	72.55	290'417.65	0.38
ADECCO GROUP AG-REG	9'172	303	2'385	7'090	21.56	152'860.40	0.20
ALCON INC	20'033	15'712	14'707	21'038	66.86	1'406'600.68	1.86
AVOLTA AG	45'168	0	45'168	0	0.00	0.00	0.00
BALOISE HOLDING AG - REG	11'095	8'989	20'084	0	0.00	0.00	0.00
BARRY CALLEBAUT AG-REG	193	0	193	0	0.00	0.00	0.00
BELIMO HOLDING AG-REG	2'598	121	2'299	420	772.00	324'240.00	0.43
CHOCOLADEFABRIKEN LINDT-PC	55	7	20	42	12'660.00	531'720.00	0.70
CHOCOLADEFABRIKEN LINDT-REG	6	0	1	5	126'800.00	634'000.00	0.84
CIE FINANCIERE RICHEMO-A REG	21'551	16'991	15'930	22'612	157.25	3'555'737.00	4.70
CLARIANT AG-REG	11'449	379	2'947	8'881	8.43	74'822.43	0.10
FISCHER (GEORG)-REG	4'242	509	1'451	3'300	48.78	160'974.00	0.21
FLUGHAFEN ZURICH AG-REG	8'566	7'584	15'349	801	264.00	211'464.00	0.28
GALDERMA GROUP AG	19'496	13'476	26'405	6'567	145.90	958'125.30	1.27
GALENICA AG	24'040	2'184	24'106	2'118	96.10	203'539.80	0.27
GEBERIT AG-REG	1'360	1'055	992	1'423	648.00	922'104.00	1.22
GIVAUDAN-REG	326	250	234	342	3'092.00	1'057'464.00	1.40
HELVETIA BALOISE HOLDING AG	10'785	11'589	19'119	3'255	200.00	651'000.00	0.86
JULIUS BAER GROUP LTD	11'218	951	3'426	8'743	65.60	573'540.80	0.76
KUEHNE + NAGEL INTL AG-REG	2'226	1'732	1'622	2'336	179.35	418'961.60	0.55
LOGITECH INTERNATIONAL-REG	6'775	4'764	4'751	6'788	70.84	480'861.92	0.64
LONZA GROUP AG-REG	2'896	2'117	2'041	2'972	536.20	1'593'586.40	2.11
NESTLE SA-REG	103'292	78'866	73'835	108'323	83.98	9'096'965.54	12.03
NOVARTIS AG-REG	78'724	61'053	57'265	82'512	130.50	10'767'816.00	14.24
PARTNERS GROUP HOLDING AG	909	706	663	952	857.40	816'244.80	1.08
PSP SWISS PROPERTY AG-REG	2'498	211	773	1'936	165.70	320'795.20	0.42
ROCHE HLDG-GENUS	28'165	21'992	20'620	29'537	367.00	10'840'079.00	14.34
ROCHE HOLDING AG-BR	1'595	5'632	5'987	1'240	381.40	472'936.00	0.63
SANDOZ GROUP AG	60'393	37'021	78'667	18'747	68.02	1'275'170.94	1.69
SCHINDLER HOLDING AG-REG	2'003	5'449	6'561	891	281.50	250'816.50	0.33
SCHINDLER HOLDING-PART CERT	2'217	6'189	6'685	1'721	293.60	505'285.60	0.67
SGS SA-REG	9'092	20'700	22'742	7'050	97.00	683'850.00	0.90
SIG GROUP AG	18'735	335	4'807	14'263	12.52	178'572.76	0.24
SIKA AG-REG	6'434	4'986	4'681	6'739	159.50	1'074'870.50	1.42
SONOVA HOLDING AG-REG	1'974	837	726	2'085	201.90	420'961.50	0.56
STRAUMANN HOLDING AG-REG	6'430	545	1'950	5'025	92.60	465'315.00	0.62
SUNRISE COMMUNICATIONS AG-A	0	46'336	43'517	2'819	49.12	138'469.28	0.18
SWATCH GROUP AG/THE-BR	1'576	11'323	11'670	1'229	196.80	241'867.20	0.32
SWISSCOM AG-REG	1'019	770	726	1'063	721.50	766'954.50	1.01
SWISS LIFE HOLDING AG-REG	1'152	868	820	1'200	881.40	1'057'680.00	1.40
SWISS PRIME SITE-REG	16'498	371	13'473	3'396	146.70	498'193.20	0.66
SWISSQUOTE GROUP HOLDING-REG	0	4'522	4'044	478	411.80	196'840.40	0.26
SWISS RE AG	11'818	9'397	8'642	12'573	135.95	1'709'299.35	2.26
TECAN GROUP AG-REG	698	0	698	0	0.00	0.00	0.00
TEMENOS AG - REG	3'096	25'175	26'018	2'253	71.50	161'089.50	0.21
UBS GROUP AG-REG	120'446	91'322	88'153	123'615	32.01	3'956'916.15	5.23
VAT GROUP AG	1'465	123	448	1'140	544.20	620'388.00	0.82
ZURICH INSURANCE GROUP AG	5'867	4'456	4'163	6'160	580.60	3'576'496.00	4.73

[1] The purchases include the following transactions: purchases, new shares from subscription rights, new shares based on portfolio' securities, conversions, distribution of securities, exchanges, assets allocation, subscriptions, split/spin off, bonus shares, transfers, etc.

[2] The sales include the following transactions: sales, exchanges, exercises of subscription rights and options, repayments/payoffs, reverse-splits, exits at maturity date, drawing lots, transfers, etc.

Inventory of the fund's assets

Description	Total as of 31.08.25	Purchases[1]	Sales[2]	Total as of 28.02.26	Quote	Market Value CHF	in %
Equities and other equity instruments							
Switzerland						*69'041'902.14*	*91.34*
Euro						69'041'902.14	91.34
Exchange traded securities						**69'041'902.14**	**91.34**
Equities and other equity instruments						**69'041'902.14**	**91.34**
Shares						**69'041'902.14**	**91.34**

[1] The purchases include the following transactions: purchases, new shares from subscription rights, new shares based on portfolio' securities, conversions, distribution of securities, exchanges, assets allocation, subscriptions, split/spin off, bonus shares, transfers, etc.

[2] The sales include the following transactions: sales, exchanges, exercises of subscription rights and options, repayments/payoffs, reverse-splits, exits at maturity date, drawing lots, transfers, etc.

Inventory of the fund's assets

Description	Total as of 31.08.25	Purchases[1]	Sales[2]	Total as of 28.02.26	Quote	Market Value CHF	in %
Units in Investment Funds							
JSS SUSTAINABLE EQUITY SMALL AND MID CAPS SWITZERLAND I CHF	74'457	742	23'197	52'002	95.64	4'973'454.06	6.58
Switzerland						*4'973'454.06*	*6.58*
Euro						4'973'454.06	6.58
Transferable securities traded on another regulated market open to the public						**4'973'454.06**	**6.58**
Units in Investment Funds						**4'973'454.06**	**6.58**

[1] The purchases include the following transactions: purchases, new shares from subscription rights, new shares based on portfolio' securities, conversions, distribution of securities, exchanges, assets allocation, subscriptions, split/spin off, bonus shares, transfers, etc.

[2] The sales include the following transactions: sales, exchanges, exercises of subscription rights and options, repayments/payoffs, reverse-splits, exits at maturity date, drawing lots, transfers, etc.

Inventory of the fund's assets

Description	Market value CHF	in %[1]
Cash at banks and liquidities		
on cash	601'370.62	0.80
Total cash at banks and liquidities	**601'370.62**	**0.80**
Other assets	974'555.18	1.28
Total asset of the fund at the end of the accounting period	**75'591'282.00**	**100.00**
Other liabilities	-60'175.03	
Net asset of the fund at the end of the accounting period	**75'531'106.97**	

Exchange rate

1 USD	=	CHF	0.76908

[1] % of total assets

Investments breakdown according to the three categories

Valuation categories in accordance with CISO-FINMA Art. 84 al. 2:

	Market value CHF	in %[1]
Category a:	**74'015'356.20**	**97.92**
Investments that are listed in a stock exchange or in another regulated market open to the public and valued according to the prices in the primary market		
Category b:	**0.00**	**0.00**
Investments that are not priced according to let. a whose value is based on market-observed parameters		
Category c:	**0.00**	**0.00**
Investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances		

[1] % of total assets

Details for previous years

Date	Class	Currency	Net asset value per unit at the end of the accounting period	Number of units outstanding	Fund's net assets
31.08.22	Class C CHF dist	CHF	127.43	495.000	63'075.62
31.08.23	Class C CHF dist	CHF	130.02	550.000	71'508.06
31.08.24	Class C CHF dist	CHF	143.02	910.048	130'155.67
31.08.25	Class C CHF dist	CHF	138.58	1'166.938	161'717.52
28.02.26	Class C CHF dist	CHF	153.22	518.039	79'375.43
31.08.24	Class I CHF dist	CHF	139.31	35'414.780	4'933'636.90
31.08.25	Class I CHF dist	CHF	135.09	32'770.913	4'427'021.30
28.02.26	Class I CHF dist	CHF	149.23	31'208.235	4'657'322.47
31.08.22	Class M CHF dist	CHF	2'476.08	17'840.811	44'175'220.31
31.08.23	Class M CHF dist	CHF	2'525.72	18'455.811	46'614'239.21
31.08.24	Class M CHF dist	CHF	2'778.04	16'032.926	44'540'098.78
31.08.25	Class M CHF dist	CHF	2'691.22	31'644.663	85'162'699.13
28.02.26	Class M CHF dist	CHF	2'964.75	23'324.663	69'151'900.17
31.08.22	Class P CHF dist	CHF	127.50	37'759.567	4'814'481.24
31.08.23	Class P CHF dist	CHF	130.22	29'191.459	3'801'383.31
31.08.24	Class P CHF dist	CHF	143.15	2'871.125	410'996.55
31.08.25	Class P CHF dist	CHF	138.59	2'961.398	410'427.69
28.02.26	Class P CHF dist	CHF	153.59	2'518.736	386'856.35
31.08.22	Class Y CHF dist	CHF	97.58	6'326.400	617'307.71
31.08.23	Class Y CHF dist	CHF	101.55	11'831.000	1'201'479.29
31.08.24	Class Y CHF dist	CHF	111.71	11'578.205	1'293'364.64
31.08.25	Class Y CHF dist	CHF	108.21	10'696.305	1'157'429.90
28.02.26	Class Y CHF dist	CHF	119.62	10'497.100	1'255'652.55

Statement of net assets as of

Market value	28.02.26 CHF	31.08.25 CHF
Cash at banks and liquidities		
Current account balances	103'350.63	187'029.81
Securities		
Shares	49'607'391.40	45'472'896.19
Other assets	260'559.73	1'532'633.50
Total asset of the fund at the end of the accounting period	**49'971'301.76**	**47'192'559.50**
Other liabilities	-99'821.00	-836'002.00
Redemptions payable	-1'263.78	0.00
Net asset of the fund at the end of the accounting period	**49'870'216.98**	**46'356'557.50**

Change in fund's net assets

	01.09.25 28.02.26 CHF	01.09.24 31.08.25 CHF
Net assets at start of the period	46'356'557.50	40'340'563.49
Distribution	-390'987.22	-450'411.18
Balance from issues and redemptions of units	1'950'572.09	3'446'142.49
Total operating income/(loss)	1'954'074.61	3'020'262.70
Net asset of the fund at the end of the accounting period	**49'870'216.98**	**46'356'557.50**

Changes in the number of unit outstanding

Class C CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		5'553.098	5'507.423
Number of shares issued		15'681.581	1'343.157
Number of shares redeemed		750.259	1'297.482
Number of shares outstanding at the end of the period		**20'484.420**	**5'553.098**
Net asset value per unit at the end of the period	**CHF**	**144.96**	**139.87**

Class I CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		75'015.501	41'729.501
Number of shares issued		742.000	129'400.000
Number of shares redeemed		23'227.000	96'114.000
Number of shares outstanding at the end of the period		**52'530.501**	**75'015.501**
Net asset value per unit at the end of the period	**CHF**	**95.64**	**92.56**

Class M CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		17'578.000	16'996.000
Number of shares issued		2'850.000	4'329.000
Number of shares redeemed		0.000	3'747.000
Number of shares outstanding at the end of the period		**20'428.000**	**17'578.000**
Net asset value per unit at the end of the period	**CHF**	**121.46**	**117.84**

Class P CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		11'477.638	17'773.228
Number of shares issued		2'245.046	2'012.821
Number of shares redeemed		1'701.806	8'308.411
Number of shares outstanding at the end of the period		**12'020.878**	**11'477.638**
Net asset value per unit at the end of the period	**CHF**	**129.74**	**126.03**

Class Y CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		258'614.100	248'658.600
Number of shares issued		24'435.900	120'516.900
Number of shares redeemed		13'682.300	110'561.400
Number of shares outstanding at the end of the period		**269'367.700**	**258'614.100**
Net asset value per unit at the end of the period	**CHF**	**140.46**	**135.80**

Profit and loss account

	01.09.25 28.02.26 CHF	01.09.24 31.08.25 CHF
Income		
Income on securities		
Shares	20'313.60	726'070.86
Current net income paid in on issued units	-11'708.08	74'849.55
Total income	**8'605.52**	**800'920.41**
Expenses		
Regulatory commissions :		
Administration fees	-144'715.62	-275'113.68
Custody fees	-24'859.51	-46'380.68
Audit fees	-11'626.63	-20'109.43
Other expenses	-15'829.59	-21'153.99
Partial transfer of charges on realized capital gains	2'508.07	5'613.81
Current net income paid out on redeemed units	6'783.55	-82'358.19
Total expenses	**-187'739.73**	**-439'502.16**
Net earnings	**-179'134.21**	**361'418.25**
Capital gains and capital losses realized	79'680.18	827'632.18
Partial transfer of charges on realized capital gains	-2'508.07	-5'613.81
Profit or loss realized	**-101'962.10**	**1'183'436.62**
Capital gains and capital losses not realized	2'056'036.71	1'836'826.08
Net profit / loss	**1'954'074.61**	**3'020'262.70**
TER in % : **Class C CHF dist**	1.23	1.20
TER in % : **Class I CHF dist**	0.89	0.90
TER in % : **Class M CHF dist**	0.19	0.20
TER in % : **Class P CHF dist**	1.81	1.81
TER in % : **Class Y CHF dist**	0.80	0.80

Inventory of the fund's assets

Description	Total as of 31.08.25	Purchases[1]	Sales[2]	Total as of 28.02.26	Quote	Market Value CHF	in %
Shares							
Equities and other equity instruments							
ACCELLERON INDUSTRIES AG	12'427	19'491	0	31'918	72.55	2'315'650.90	4.63
BB BIOTECH AG	0	43'285	3'928	39'357	47.10	1'853'714.70	3.71
BELIMO HOLDING AG-REG	0	2'241	0	2'241	772.00	1'730'052.00	3.46
BURCKHARDT COMPRESSION HOLDI	2'366	712	0	3'078	575.00	1'769'850.00	3.54
CEMBRA MONEY BANK AG	18'062	850	7'689	11'223	99.60	1'117'810.80	2.24
CHOCOLADEFABRIKEN LINDT-PC	130	6	17	119	12'660.00	1'506'540.00	3.01
CHOCOLADEFABRIKEN LINDT-REG	25	1	0	26	126'800.00	3'296'800.00	6.60
COMET HOLDING AG-REG	6'240	312	367	6'185	297.60	1'840'656.00	3.68
DORMAKABA HOLDING AG	0	28'769	1'886	26'883	57.50	1'545'772.50	3.09
DORMAKABA HOLDING AG	2'208	0	2'208	0	0.00	0.00	0.00
EMMI AG-REG	2'019	101	0	2'120	810.00	1'717'200.00	3.44
EPIC SUISSE AG	16'964	848	1'339	16'473	90.40	1'489'159.20	2.98
FISCHER (GEORG)-REG	32'147	0	32'147	0	0.00	0.00	0.00
FLUGHAFEN ZURICH AG-REG	8'317	381	699	7'999	264.00	2'111'736.00	4.23
GALDERMA GROUP AG	8'732	10'404	0	19'136	145.90	2'791'942.40	5.59
HELVETIA BALOISE HOLDING AG	10'760	468	1'409	9'819	200.00	1'963'800.00	3.93
IMPLENIA AG-REG	24'083	1'015	13'778	11'320	72.20	817'304.00	1.64
INFICON HOLDING AG-REG	0	17'519	3'516	14'003	119.40	1'671'958.20	3.35
JULIUS BAER GROUP LTD	27'688	23'767	3'288	48'167	65.60	3'159'755.20	6.32
LANDIS + GYR GROUP AG	25'020	0	25'020	0	0.00	0.00	0.00
MEDACTA GROUP SA	10'093	1'456	1'257	10'292	159.40	1'640'544.80	3.28
SANDOZ GROUP AG	59'370	2'710	8'068	54'012	68.02	3'673'896.24	7.35
SCHINDLER HOLDING-PART CERT	3'140	1'943	0	5'083	293.60	1'492'368.80	2.99
SGS SA-REG	5'674	8'444	9'154	4'964	97.00	481'508.00	0.96
SIG GROUP AG	101'975	0	101'975	0	0.00	0.00	0.00
SMG SWISS MARKETPLACE GROUP	0	18'900	0	18'900	30.40	574'560.00	1.15
SONOVA HOLDING AG-REG	6'003	3'064	6'446	2'621	201.90	529'179.90	1.06
STRAUMANN HOLDING AG-REG	16'000	3'525	4'947	14'578	92.60	1'349'922.80	2.70
SULZER AG-REG	7'100	0	7'100	0	0.00	0.00	0.00
SUNRISE COMMUNICATIONS AG-A	36'741	1'837	0	38'578	49.12	1'894'951.36	3.79
SWISS PRIME SITE-REG	16'469	506	6'348	10'627	146.70	1'558'980.90	3.12
SWISSQUOTE GROUP HOLDING-REG	2'850	132	1'522	1'460	411.80	601'228.00	1.20
TEMENOS AG - REG	22'616	10'238	7'965	24'889	71.50	1'779'563.50	3.56
VAT GROUP AG	3'561	650	3'561	650	544.20	353'730.00	0.71
VZ HOLDING AG	0	6'749	0	6'749	144.80	977'255.20	1.96
Switzerland						*49'607'391.40*	*99.27*
Euro						49'607'391.40	99.27
Exchange traded securities						**49'607'391.40**	**99.27**
Equities and other equity instruments						**49'607'391.40**	**99.27**
Shares						**49'607'391.40**	**99.27**

[1] The purchases include the following transactions: purchases, new shares from subscription rights, new shares based on portfolio' securities, conversions, distribution of securities, exchanges, assets allocation, subscriptions, split/spin off, bonus shares, transfers, etc.

[2] The sales include the following transactions: sales, exchanges, exercises of subscription rights and options, repayments/payoffs, reverse-splits, exits at maturity date, drawing lots, transfers, etc.

Inventory of the fund's assets

Description	Market value CHF	in %[1]
Cash at banks and liquidities		
on cash	103'350.63	0.21
Total cash at banks and liquidities	**103'350.63**	**0.21**
Other assets	260'559.73	0.52
Total asset of the fund at the end of the accounting period	**49'971'301.76**	**100.00**
Other liabilities	-99'821.00	
Redemptions payable	-1'263.78	
Net asset of the fund at the end of the accounting period	**49'870'216.98**	

Exchange rate

1 EUR	=	CHF	0.90805

[1] % of total assets

Investments breakdown according to the three categories

Valuation categories in accordance with CISO-FINMA Art. 84 al. 2:

	Market value CHF	in %[1]
Category a:	**49'607'391.40**	**99.27**
Investments that are listed in a stock exchange or in another regulated market open to the public and valued according to the prices in the primary market		
Category b:	**0.00**	**0.00**
Investments that are not priced according to let. a whose value is based on market-observed parameters		
Category c:	**0.00**	**0.00**
Investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances		

[1] % of total assets

Details for previous years

Date	Class	Currency	Net asset value per unit at the end of the accounting period	Number of units outstanding	Fund's net assets
31.08.22	Class C CHF dist	CHF	117.48	5'142.576	604'125.97
31.08.23	Class C CHF dist	CHF	128.62	4'988.926	641'650.19
31.08.24	Class C CHF dist	CHF	132.22	5'507.423	728'182.13
31.08.25	Class C CHF dist	CHF	139.87	5'553.098	776'685.96
28.02.26	Class C CHF dist	CHF	144.96	20'484.420	2'969'335.10
31.08.22	Class I CHF dist	CHF	75.37	45'405.820	3'422'386.37
31.08.23	Class I CHF dist	CHF	83.78	600.820	50'336.48
31.08.24	Class I CHF dist	CHF	87.38	41'729.501	3'646'412.12
31.08.25	Class I CHF dist	CHF	92.56	75'015.501	6'943'344.00
28.02.26	Class I CHF dist	CHF	95.64	52'530.501	5'024'049.20
31.08.22	Class M CHF dist	CHF	98.38	1'646.000	161'940.41
31.08.23	Class M CHF dist	CHF	108.29	1'896.000	205'307.81
31.08.24	Class M CHF dist	CHF	111.31	16'996.000	1'891'841.06
31.08.25	Class M CHF dist	CHF	117.84	17'578.000	2'071'390.05
28.02.26	Class M CHF dist	CHF	121.46	20'428.000	2'481'118.90
31.08.22	Class P CHF dist	CHF	105.59	20'644.714	2'179'894.15
31.08.23	Class P CHF dist	CHF	116.49	15'071.016	1'755'680.04
31.08.24	Class P CHF dist	CHF	118.90	17'773.228	2'113'158.44
31.08.25	Class P CHF dist	CHF	126.03	11'477.638	1'446'527.52
28.02.26	Class P CHF dist	CHF	129.74	12'020.878	1'559'552.16
31.08.22	Class Y CHF dist	CHF	113.38	334'392.000	37'911'960.36
31.08.23	Class Y CHF dist	CHF	125.00	260'878.500	32'610'930.13
31.08.24	Class Y CHF dist	CHF	128.53	248'658.600	31'960'969.74
31.08.25	Class Y CHF dist	CHF	135.80	258'614.100	35'118'609.97
28.02.26	Class Y CHF dist	CHF	140.46	269'367.700	37'836'161.62

Statement of net assets as of

	28.02.26	31.08.25
Market value	**CHF**	**CHF**
Cash at banks and liquidities		
Current account balances	1'293'239.30	1'771'313.13
Securities		
Shares	135'726'703.74	115'853'978.38
Derivative financial instruments	-11'340.00	-80'640.00
Other assets	1'493'330.76	1'391'868.32
Total asset of the fund at the end of the accounting period	**138'501'933.80**	**118'936'519.83**
Other liabilities	-422'884.88	-376'902.00
Net asset of the fund at the end of the accounting period	**138'079'048.92**	**118'559'617.83**

Change in fund's net assets

	01.09.25 28.02.26 CHF	01.09.24 31.08.25 CHF
Net assets at start of the period	118'559'617.83	68'337'311.66
Distribution	-2'531'001.37	-1'563'981.18
Balance from issues and redemptions of units	7'234'086.35	48'914'318.45
Total operating income/(loss)	14'816'346.11	2'871'968.90
Net asset of the fund at the end of the accounting period	**138'079'048.92**	**118'559'617.83**

Changes in the number of unit outstanding

Class C CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		343'299.884	244'622.903
Number of shares issued		79'759.877	132'771.758
Number of shares redeemed		28'209.615	34'094.777
Number of shares outstanding at the end of the period		**394'850.146**	**343'299.884**
Net asset value per unit at the end of the period	**CHF**	**161.77**	**146.71**

Class E CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		101'507.000	134'658.000
Number of shares issued		0.000	2'300.000
Number of shares redeemed		6'830.000	35'451.000
Number of shares outstanding at the end of the period		**94'677.000**	**101'507.000**
Net asset value per unit at the end of the period	**CHF**	**161.76**	**146.71**

Class M CHF dist

		01.09.25 28.02.26	19.12.24 31.08.25
Number of shares outstanding at the beginning of the period		236'800.000	0.000
Number of shares issued		11'400.000	236'810.000
Number of shares redeemed		84'800.000	10.000
Number of shares outstanding at the end of the period		**163'400.000**	**236'800.000**
Net asset value per unit at the end of the period	**CHF**	**152.12**	**138.55**

Class P CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		90'991.076	48'232.757
Number of shares issued		41'646.568	48'827.043
Number of shares redeemed		5'675.720	6'068.724
Number of shares outstanding at the end of the period		**126'961.924**	**90'991.076**
Net asset value per unit at the end of the period	**CHF**	**161.65**	**146.61**

Class Y CHF dist

		01.09.25 28.02.26	01.09.24 31.08.25
Number of shares outstanding at the beginning of the period		48'654.224	27'983.521
Number of shares issued		42'931.594	56'410.550
Number of shares redeemed		7'929.000	35'739.847
Number of shares outstanding at the end of the period		**83'656.818**	**48'654.224**
Net asset value per unit at the end of the period	**CHF**	**161.50**	**147.02**

Profit and loss account

	01.09.25 28.02.26 CHF	01.09.24 31.08.25 CHF
Income		
Income on securities		
Shares	163'728.59	3'614'219.43
Investment funds	0.00	10'240.94
Other income	171.01	0.00
Current net income paid in on issued units	-33'140.60	119'821.31
Total income	**130'759.00**	**3'744'281.68**
Expenses		
Regulatory commissions :		
Administration fees	-489'334.31	-785'073.86
Custody fees	-85'256.02	-133'342.94
Audit fees	-15'817.38	-19'934.84
Debit Interest	-0.01	0.00
Other expenses	-56'387.37	-74'920.02
Partial transfer of charges on realized capital gains	8'249.88	2'938.28
Current net income paid out on redeemed units	800.86	-136'330.56
Total expenses	**-637'744.35**	**-1'146'663.94**
Net earnings	**-506'985.35**	**2'597'617.74**
Capital gains and capital losses realized	943'321.44	2'164'850.37
Partial transfer of charges on realized capital gains	-8'249.88	-2'938.28
Profit or loss realized	**428'086.21**	**4'759'529.83**
Capital gains and capital losses not realized	14'388'259.90	-1'887'560.93
Net profit / loss	**14'816'346.11**	**2'871'968.90**
TER in % : **Class C CHF dist**	1.30	1.30
TER in % : **Class E CHF dist**	1.30	1.31
TER in % : **Class M CHF dist**	0.09	0.06 [1]
TER in % : **Class P CHF dist**	1.55	1.53
TER in % : **Class Y CHF dist**	0.60	0.61

[1] TER annualized since fund launch on 19.12.2024

Inventory of the fund's assets

Description	Total as of 31.08.25	Purchases[1]	Sales[2]	Total as of 28.02.26	Quote	Market Value CHF	in %
Shares							
Equities and other equity instruments							
ABB LTD-REG	107'769	36'230	41'395	102'604	71.82	7'369'019.28	5.32
ALLREAL HOLDING AG-REG	11'403	665	6'432	5'636	236.00	1'330'096.00	0.96
BALOISE HOLDING AG - REG	7'977	435	8'412	0	0.00	0.00	0.00
CEMBRA MONEY BANK AG	16'826	14'901	1'189	30'538	99.60	3'041'584.80	2.20
CIE FINANCIERE RICHEMO-A REG	52'627	6'888	23'745	35'770	157.25	5'624'832.50	4.06
CLARIANT AG-REG	304'950	25'554	20'554	309'950	8.43	2'611'328.75	1.89
FISCHER (GEORG)-REG	27'872	31'385	1'429	57'828	48.78	2'820'849.84	2.04
GALENICA AG	41'532	3'970	2'817	42'685	96.10	4'102'028.50	2.96
GEBERIT AG-REG	4'359	389	301	4'447	648.00	2'881'656.00	2.08
GIVAUDAN-REG	1'175	405	81	1'499	3'092.00	4'634'908.00	3.35
HELVETIA BALOISE HOLDING AG	13'907	8'334	13'908	8'333	200.00	1'666'600.00	1.20
KUEHNE + NAGEL INTL AG-REG	14'629	7'015	1'024	20'620	179.35	3'698'197.00	2.67
NESTLE SA-REG	183'550	49'058	15'339	217'269	83.98	18'246'250.62	13.17
NOVARTIS AG-REG	144'438	15'849	12'471	147'816	130.50	19'289'988.00	13.93
PARTNERS GROUP HOLDING AG	5'131	547	399	5'279	857.40	4'526'214.60	3.27
ROCHE HLDG-GENUS	58'591	6'446	5'084	59'953	367.00	22'002'751.00	15.89
SGS SA-REG	39'819	12'101	2'723	49'197	97.00	4'772'109.00	3.45
SIG GROUP AG	157'462	8'951	166'413	0	0.00	0.00	0.00
SULZER AG-REG	12'777	6'520	642	18'655	170.00	3'171'350.00	2.29
SWISS LIFE HOLDING AG-REG	6'839	709	521	7'027	881.40	6'193'597.80	4.47
SWISS PRIME SITE-REG	23'246	2'054	1'601	23'699	146.70	3'476'643.30	2.51
SWISS RE AG	38'695	3'680	2'622	39'753	135.95	5'404'420.35	3.90
ZURICH INSURANCE GROUP AG	12'446	3'936	1'118	15'264	580.60	8'862'278.40	6.40
Switzerland						*135'726'703.74*	*98.00*
Euro						135'726'703.74	98.00
Exchange traded securities						**135'726'703.74**	**98.00**
Equities and other equity instruments						**135'726'703.74**	**98.00**
Shares						**135'726'703.74**	**98.00**

[1] The purchases include the following transactions: purchases, new shares from subscription rights, new shares based on portfolio' securities, conversions, distribution of securities, exchanges, assets allocation, subscriptions, split/spin off, bonus shares, transfers, etc.

[2] The sales include the following transactions: sales, exchanges, exercises of subscription rights and options, repayments/payoffs, reverse-splits, exits at maturity date, drawing lots, transfers, etc.

Inventory of the fund's assets

Description	Maturity	Total as of 31.08.25	Purchases	Sales	Total as of 28.02.26	Quote	Market Value CHF	in %
Derivatives								
Options								
ABB LTDREG 20251017 C53	17.10.25	-360	360	0	0	0.00	0.00	0.00
CIE FINANCIREG 20251121 C148	21.11.25	0	185	185	0	0.00	0.00	0.00
CIE FINANCIREG 20260417 P150	17.04.26	0	0	30	-30	3.78	-11'340.00	-0.01
Euro							-11'340.00	-0.01
Options							**-11'340.00**	**-0.01**
Derivatives							**-11'340.00**	**-0.01**

Inventory of the fund's assets

Description	Market value CHF	in %[1]
Cash at banks and liquidities		
on cash	1'293'239.30	0.93
Total cash at banks and liquidities	**1'293'239.30**	**0.93**
Other assets	1'493'330.76	1.08
Total asset of the fund at the end of the accounting period	**138'501'933.80**	**100.00**
Other liabilities	-422'884.88	
Net asset of the fund at the end of the accounting period	**138'079'048.92**	

Exchange rate

1 USD	=	CHF	0.76908

[1] % of total assets

Investments breakdown according to the three categories

Valuation categories in accordance with CISO-FINMA Art. 84 al. 2:

	Market value CHF	in %[1]
Category a:	**135'715'363.74**	**97.99**
Investments that are listed in a stock exchange or in another regulated market open to the public and valued according to the prices in the primary market		
Category b:	**0.00**	**0.00**
Investments that are not priced according to let. a whose value is based on market-observed parameters		
Category c:	**0.00**	**0.00**
Investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances		

[1] % of total assets

Derivatives using the Commitment Approach I

Commitment-reducing Positions	
Foreign exchange contracts	149'073.00
Total in CHF	**149'073.00**
Total as % of Net Fund Assets	0.11

Details for previous years

Date	Class	Currency	Net asset value per unit at the end of the accounting period	Number of units outstanding	Fund's net assets
31.08.24	Class C CHF dist	CHF	150.05	244'622.903	36'705'839.05
31.08.25	Class C CHF dist	CHF	146.71	343'299.884	50'364'744.63
28.02.26	Class C CHF dist	CHF	161.77	394'850.146	63'873'155.96
31.08.24	Class E CHF dist	CHF	150.05	134'658.000	20'205'747.08
31.08.25	Class E CHF dist	CHF	146.71	101'507.000	14'891'917.17
28.02.26	Class E CHF dist	CHF	161.76	94'677.000	15'315'254.92
31.08.25	Class M CHF dist	CHF	138.55	236'800.000	32'809'338.68
28.02.26	Class M CHF dist	CHF	152.12	163'400.000	24'856'124.49
31.08.24	Class P CHF dist	CHF	149.87	48'232.757	7'228'627.24
31.08.25	Class P CHF dist	CHF	146.61	90'991.076	13'340'243.81
28.02.26	Class P CHF dist	CHF	161.65	126'961.924	20'523'549.41
31.08.24	Class Y CHF dist	CHF	149.98	27'983.521	4'197'098.29
31.08.25	Class Y CHF dist	CHF	147.02	48'654.224	7'153'373.54
28.02.26	Class Y CHF dist	CHF	161.50	83'656.818	13'510'964.14