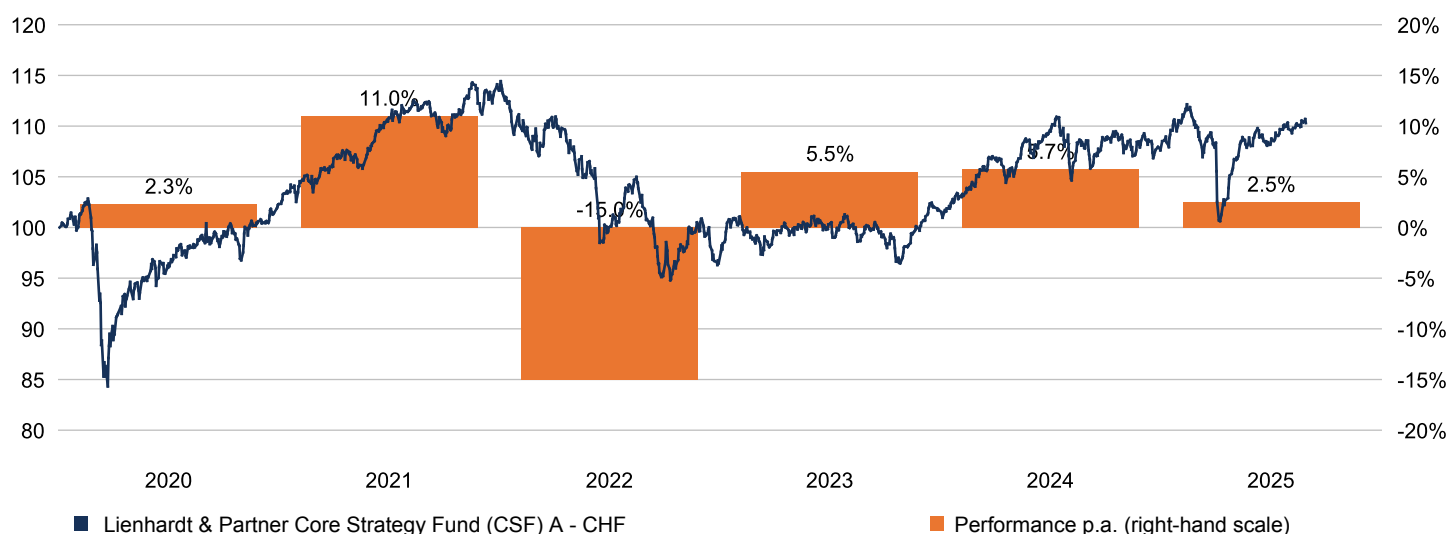


# Lienhardt & Partner Core Strategy Fund (CSF)

**Lienhardt & Partner**  
CORE STRATEGY FUND

Class: A - CHF | August 2025

## Netto-Performance in CHF (reset to base 100) and annual performance



Net performance to 29.08.2025 in %	1 month	3 months	6 months	1 year	3 years	5 years	3 years p.a.	5 years p.a.	YTD	since Nov 2018	since Nov 2018 p.a.
Fund CHF	0.51	2.08	0.19	1.59	8.77	12.01	2.85	2.30	2.49	19.64	2.69

## Investment policy

The investment objective of Lienhardt & Partner Core Strategy Fund (CSF) is to generate an ideal combination of return and growth in the reference currency. This collective investment scheme comprises a globally diversified portfolio. CSF invests globally, primarily in equities and fixed-income instruments. For better diversification, it also invests in commodities (10%) and Swiss real estate funds (5%). The average equity component is 40% and can vary between 25% and 50%. The average bond component is also 40% and can vary between 30% and 70%. The objective is to make real use of the trading ranges in accordance with the investment policy of Lienhardt & Partner. The fund currency is merely an indication of the accounting unit and is not necessarily the investment currency of the fund. A maximum foreign exchange risk of 30% is assumed. The fund is in line with BVG and BVV2 guidelines and can be used as a retirement plan.

## Fund data

Fund Manager	Lienhardt & Partner Privatbank Zürich AG
ISIN	CH0002789847
Valoren No.	278984
Fund domicile	Switzerland
Fund currency	CHF
Tax transparency	Germany
Use of earnings	Accumulating
Category	Mixed fund
End of business year	31. December
Fund volume (in Mio.)	CHF 107.03
Issue date	08.04.1974
Management fee in % p.a.	1.30
TER (as of 31.12.2024) in %	1.49
Portfolio revenue (as of 31.12.2020) in %	-45.64
Issue commission in %	Max: 5
Benchmark (BM)	Customized Benchmark
Share class	A - CHF
Share class currency	CHF
<b>Fund price</b>	<b>86.26</b>
52-week-high	86.60
52-week-low	82.76
Numbers of values	76

## Largest single positions

	Due date	in % of assets
Pfandbriefbank der CH Hypo 15-16.05.2031 S. 617	16.05.2031	2.82
Nestlé NA		2.82
Zuerich Vers.Ges. 20-27.08.2032	27.08.2032	2.69
Schweiz. Eidgenossenschaft 18-27.06.2032 S	27.06.2032	2.40
Schweiz. Eidgenossenschaft 19-24.07.2039 S	24.07.2039	2.19
Schweiz. Eidgenossenschaft 11-22.06.2031	22.06.2031	2.11
ABB NA		2.01
Roche GS		1.95
Schweiz. Eidgenossenschaft 15-27.05.2030	27.05.2030	1.91
Novartis NA		1.89
<b>Total</b>		<b>22.78</b>

## Fund statistics as of 29.08.2025

	3 years	5 years
Volatility annualized in %	6.97	7.45
Tracking error, annualized in %	2.44	2.32
Alpha	-0.01	-0.02
Beta	0.97	0.96
Sharpe ratio	-0.03	0.09
Information ratio	-0.61	-0.78
Correlation to benchmark	0.94	0.95
Maximum drawdown in %	-5.70	-15.77

## Risk and return profile

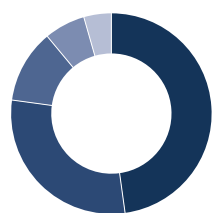
Lower Risk							Higher Risk
1	2	3	4	5	6	7	

# Lienhardt & Partner Core Strategy Fund (CSF)

**Lienhardt & Partner**  
CORE STRATEGY FUND

Class: A - CHF | August 2025

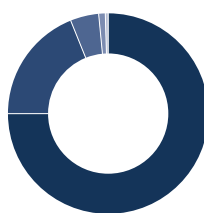
## Asset classes\* in %



Equity	47.81
Bonds	29.34
Commodities	11.82
Real Estate	6.59
Liquidity	4.43

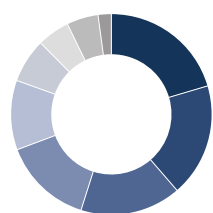
\*After exposure

## Currencies in %



CHF	74.98
USD	18.91
EUR	4.58
JPY	1.06
CAD	0.46

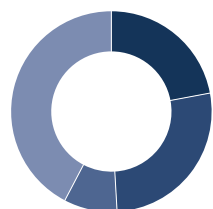
## Equities by sectors in %



Industry
Finance
Technology
Consumer Goods
Healthcare
Consumer Service
Raw Materials
Telecommunications
Provider

	August 2025	July 2025
Industry	20.42	18.98
Finance	18.23	18.55
Technology	16.23	15.50
Consumer Goods	14.40	13.73
Healthcare	11.18	14.18
Consumer Service	7.10	7.57
Raw Materials	5.21	4.37
Telecommunications	5.08	4.73
Provider	2.13	2.38

## Credit ratings (fixed-income) in %.



AAA
AA+
AA
AA-

	August 2025	July 2025
AAA	22.05	22.00
AA+	27.03	27.02
AA	8.59	8.57
AA-	42.32	42.41



**Morningstar**  
Category % Rank  
3 Year

**26** Best=1 Worst=100

**Morningstar**  
Return  
3 Year

**+Avg**

**Morningstar**  
Rating  
5 Year

★★★★★

**This document constitutes advertising material.** This document is not an offer or recommendation to buy or sell any investment fund. The information contained in this document is subject to change at any time. The information does not take into account the specific or future investment objectives, the tax or financial position, or the individual requirements of the recipients of this document. The information in this document is made available without any form of guarantee or assurance. It is solely intended for informative purposes and the personal use of the recipients of this document. Any investment in the fund should only be made following careful study of the current prospectus with integrated fund contract. Fund shares may be unsuitable or not available for sale in different jurisdictions, and unsuitable for or not available for sale to certain types of investor. Fund shares may not be offered, sold or distributed in the USA. The price and value of the investments and any resulting income may fluctuate. Investors must be prepared and in the financial position to withstand price losses, some of which may be significant. Past performance is no indication for future results. The performance figures do not include commissions and costs, which arise at subscription and redemption of units. The legal fund documents are available free of charge at LLB Swiss Investment AG, Claridenstrasse 20, CH-8002 Zürich or on the website at [www.llbsswiss.ch](http://www.llbsswiss.ch). For German investors, the relevant documents can be obtained free of charge from the institution pursuant to § 306a KAGB (LLB Swiss Investment AG, Claridenstrasse 20, CH-8002 Zurich) in paper form or electronically at [www.fundinfo.com](http://www.fundinfo.com).