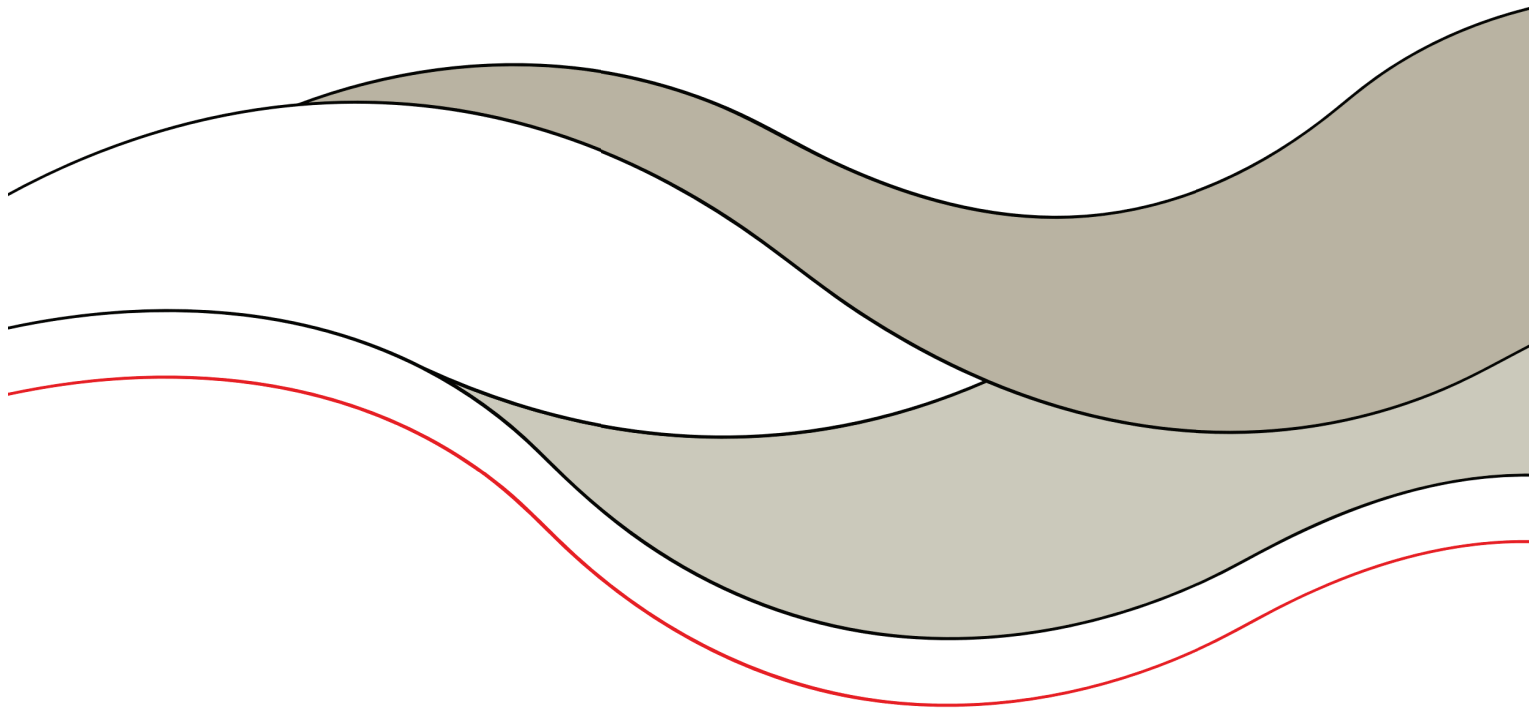


Annual Report 2025

Audited annual report
as of 31 December 2025



Umbrella fund under Swiss law

UBS (CH) Vitainvest – World 25 Sustainable
UBS (CH) Vitainvest – World 50 Sustainable
UBS (CH) Vitainvest – World 75 Sustainable
UBS (CH) Vitainvest – World 100 Sustainable
UBS (CH) Vitainvest – Swiss 25 Sustainable
UBS (CH) Vitainvest – Swiss 50 Sustainable
UBS (CH) Vitainvest – Swiss 75 Sustainable
UBS (CH) Vitainvest – Passive 25 Sustainable
UBS (CH) Vitainvest – Passive 50 Sustainable
UBS (CH) Vitainvest – Passive 75 Sustainable
UBS (CH) Vitainvest – Passive 100 Sustainable

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Sales restrictions

When issuing and redeeming units of the sub-funds abroad, the provisions valid in the country in question shall apply.

Units of this umbrella fund may not be offered, sold or delivered within the United States.

Investors who are US persons must not be offered, sold or supplied with any units of this umbrella fund. A US person is someone who:

- (i) is a United States person within the meaning of paragraph 7701(a)(30) of the US Internal Revenue Code of 1986 (as amended) and the Treasury Regulations enacted in the Code;
- (ii) is a US person within the meaning of regulation S in the US Securities Act of 1933 (17 CFR § 230.902(k));
- (iii) is not a non-US person within the meaning of rule 4.7 of the US Commodity Futures Trading Commission Regulations (17 CFR § 4.7(a)(1)(iv));
- (iv) resides in the United States of America within the meaning of rule 202(a)(30)-1 of the US Investment Advisers Act of 1940 (as amended); or
- (v) is a trust, a legal entity or another structure founded for the purpose of enabling US persons to invest in this umbrella fund.

The fund management company and custodian bank may prohibit or restrict the sale, distribution or transfer of units to individuals or legal entities in certain countries or areas.

Asset class and ISIN

UBS (CH) Vitainvest –

World 25 Sustainable
U CH0022476466

World 50 Sustainable
U CH0022476508

World 75 Sustainable
U CH0293174600

World 100 Sustainable
U CH0413292308

Swiss 25 Sustainable
U CH0108526911

Swiss 50 Sustainable
U CH0108526986

Swiss 75 Sustainable
U CH0293175037

Passive 25 Sustainable
Q CH1110134124
by UBS key4 CH1187232983

Passive 50 Sustainable
Q CH1110134132
by UBS key4 CH1187232991

Passive 75 Sustainable
Q CH1110134140
by UBS key4 CH1187233007

Passive 100 Sustainable
Q CH1110134157
by UBS key4 CH1187233015

Organization

Fund Management

UBS Fund Management (Switzerland) AG
Aeschenvorstadt 1, 4002 Basel

Board of Directors

Manuel Roller

Chairman

Managing Director, UBS Asset Management
Switzerland AG, Zurich
(since 31.01.2025)

Michael Kehl

Chairman

Managing Director, UBS Asset Management
Switzerland AG, Zurich
(until 31.01.2025)

Daniel Conrad Brüllmann

Vice-chairman

Managing Director, UBS Asset Management
Switzerland AG, Zurich

Francesca Gigli Prym

Member

Managing Director, UBS Asset Management
(Europe) S.A. Luxembourg, Luxembourg

Michèle Sennhauser

Member

Executive Director, UBS Asset Management
Switzerland AG, Zurich

Andreas Binder

Independent Member

Franz Gysin

Independent Member

Werner Alfred Strebel

Independent Member

Executive Board

Eugène Del Cioppo

Managing Director

Head ManCo Substance & Oversight

Georg Pfister

Deputy Managing Director

Head Operating Office, Finance, HR

Marcus Eberlein

Member

Head Investment Risk Control

Urs Fäs

Member

Head Real Estate CH

Thomas Reisser

Member

Head Compliance & Operational Risk Control

Yves Schepperle

Member

Head WLS – Products

Beatrice Amez-Droz

Member

Head WLS – BD / CRM

Custodian bank

UBS Switzerland AG, Zurich

Auditors

Ernst & Young AG, Basel

Transfer of investment decisions

UBS Asset Management Switzerland AG, Zurich

Transfer of administration

The administration of the investment funds, particularly accounting, the calculation of net asset values, tax statements, the operation of IT systems and the drafting of performance reports, has been entrusted to Northern Trust Global Services SE, Leudelange, Luxembourg, Basel branch. The precise duties involved are set out in an agreement between the parties. All other fund management duties and the monitoring of other transferred duties are carried out in Switzerland.

Paying agents

UBS Switzerland AG, Zurich
and its offices in Switzerland

UBS (CH) Vitainvest – World 25 Sustainable

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.12.2025	31.12.2024	31.12.2023
Net fund assets in CHF		1 506 997 302.76	1 674 033 735.33	1 778 593 231.10
Class U	CH0022476466			
Net asset value per unit in CHF		351.59	343.01	328.97
Issue and redemption price per unit in CHF ¹		351.59	343.01	329.73
Number of units outstanding		4 286 210.5250	4 880 481.8460	5 406 574.4030

¹ see Supplementary information

Performance

	Currency	2025	2024	2023
Class U ¹	CHF	2.7%	4.2%	2.9%

¹ The sub-fund (in accordance with the Fund Contract) does not have a benchmark, which means that the performance of the fund cannot be compared with a benchmark.

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest positions in % of total assets

UBS (CH) Institutional Fund – Global Bonds Sustainable	23.10
UBS (CH) Bond Fund – Bonds CHF Sustainable	22.90
UBS (CH) Manager Selection Fund – Bonds Global XT 2	11.09
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	9.03
UBS (Lux) Real Estate Funds Selection – Global (CHF Hedged)	4.04
UBS (CH) Manager Selection Fund – Equities Global XT 1	3.61
UBS (CH) Manager Selection Fund – Equities Global XT 2	3.60
UBS (Lux) Equity Sicav – Global Opportunity Sustainable (USD) (CHF) U-X-ACC	3.56
UBS (CH) Institutional Fund – Equities Global (Ex CH) Sustainable	3.38
UBS (CH) Investment Fund – Equities Global Climate Aware II U-X	3.33
Others	11.16
TOTAL	98.80

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.12.2025	31.12.2024
Market values	CHF	CHF
Bank deposits		
– at sight	15 079 084.95	20 960 864.16
Securities		
– Units of other collective investment schemes	1 491 615 616.27	1 658 597 974.24
Derivative financial instruments	-1 536 309.58	-7 427 560.51
Other assets	4 554 028.25	4 032 993.36
Total fund assets	1 509 712 419.89	1 676 164 271.25
Loans	-832 161.34	-88 411.75
Other liabilities	-1 882 955.79	-2 042 124.17
Net fund assets	1 506 997 302.76	1 674 033 735.33

Statement of income

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Income	CHF	CHF
Income from bank assets	289 020.28	287 097.28
Negative interest	-24 941.12	-25 976.38
Income from securities		
– from units of other collective investment schemes	30 044 674.00	26 377 253.93
Income from securities lending	3 070.65	0.00
Purchase of current net income on issue of units	353 206.50	304 725.33
TOTAL income	30 665 030.31	26 943 100.16
Expenses		
Interest payable	-27 889.45	-30 803.83
Audit expenses	-13 488.70	-15 223.40
Commission remuneration of the Fund Management in accordance with the fund contract	-20 374 570.36	-22 743 402.33
Other expenses	-7 705.27	-7 684.96
Payment of current net income on redemption of units	-1 877 149.13	-1 066 804.39
TOTAL expenses	-22 300 802.91	-23 863 918.91
Net income	8 364 227.40	3 079 181.25
Realized capital gains and losses ¹	61 188 097.99	-6 869 007.15
Realized result	69 552 325.39	-3 789 825.90
Unrealized capital gains and losses	-30 619 592.96	79 927 607.40
Total result	38 932 732.43	76 137 781.50

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Allocation of result

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net income of the financial year	8 364 227.40	3 079 181.25
Balance carried forward from previous year	24 129.75	19 652.06
Available for distribution	8 388 357.15	3 098 833.31
Result earmarked for distribution to the investor	-8 358 110.52	-3 074 703.56
Balance carried forward	30 246.63	24 129.75

Changes in net fund assets

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	1 674 033 735.33	1 778 593 231.10
Ord. annual distribution	-2 979 768.52	-3 628 897.11
Balance of unit movements	-202 989 396.48	-177 068 380.16
Total result	38 932 732.43	76 137 781.50
Net fund assets at the end of the reporting period	1 506 997 302.76	1 674 033 735.33

Development of the outstanding units

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Class U	Number	Number
Situation at the beginning of the financial year	4 880 481.8460	5 406 574.4030
Units issued	151 177.3000	214 963.5120
Units redeemed	-745 448.6210	-741 056.0690
Situation at the end of the period	4 286 210.5250	4 880 481.8460
Difference between units issued and units redeemed	-594 271.3210	-526 092.5570

Distribution for 2025

Class U		
(Against coupon no. 20 - ex-date 11.3.2026)		
Accrued income per unit	CHF	1.957
Gross	CHF	1.950
Less federal withholding tax	CHF	-0.683
Net per unit (payable from 13.3.2026)	CHF	1.267

Inventory of Fund assets

Securities traded on an exchange

Security		31.12.2024 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2025 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
China								
ISHARES MSCI CHINA TECH UCITS ETF-ACCUM SHS USD-CAP*	USD		1 622 815		1 622 815	6 734 881	0.45	93 022
TOTAL China						6 734 881	0.45	
Global								
UBS IRL ETF PLC - SOLACTIVE US LISTED -ACCUM SHS-A-USD-CAP*	USD		760 147	143 316	616 831	7 680 163	0.51	
TOTAL Global						7 680 163	0.51	
Japan								
UBS IRL ETF PLC-MSCI JAPAN ESG UNI UCITS ETF-ACCUM SHS-A-JPY*	JPY		861 184		861 184	7 931 595	0.53	
TOTAL Japan						7 931 595	0.53	
United States of America								
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF-ACC SHS-1C-USD*	USD	775 780		775 780				
TOTAL United States of America							0.00	
Total Investment certificates, open end						22 346 640	1.48	
Total Securities traded on an exchange						22 346 640	1.48	

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Emerging Markets

UBS (CH) IF - EQU EMER MAR GLO ESG LEAD PAS II (CHF) I-X-ACC**	CHF		15 323	2 603	12 720	14 996 498	0.99	
TOTAL Emerging Markets						14 996 498	0.99	

Global

UBS (CH) IF - BONDS GLOBAL SUSTAINABLE I-X-ACC**	CHF	564 671	51 266	51 411	564 526	348 702 217	23.10	
UBS (CH) IF - EQUITIES WORLD EX CH SUSTAINABLE I-X-ACC**	CHF	45 510	3 092	24 729	23 873	51 082 729	3.38	
UBS (CH) IF - EQUITIES EMERGING MARKETS GLOBAL (CHF) I-X-ACC**	CHF	6 866		1 824	5 042	15 504 553	1.03	
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT2 I-X**	CHF	263 284		12 127	251 157	167 443 860	11.09	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT1 I-X**	CHF	23 110	6 128	7 656	21 582	54 517 211	3.61	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT2 I-X**	CHF	25 750	6 728	6 775	25 703	54 316 351	3.60	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	84 607			84 607	507 642	0.03	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	90	120 217	113 523	6 784	6 076 022	0.40	
UBS (LUX) EQUITY SICAV-LONG TERM THEMES (USD) (CHF) U-X-ACC**	CHF	2 901	102	3 003				
UBS (LUX) EQUITY SICAV-GLOBAL GROWTH SUST (USD)(CHF) U-X-ACC**	CHF		5 537	724	4 813	53 818 677	3.56	
UBS (LUX) REAL ESTATE FD SELECTION - GL (CHF HGD) I-12-ACC**	CHF	350 529			350 529	60 946 547	4.04	
UBS(CH)INT FND-EQUITIES WORLD EX CH CLIMATE AWAR NSL U-X-ACC**	CHF	312	150	185	277	50 279 625	3.33	
UBS(LUX)EQUITY FD-EMER MKT SUSTAINABLE LEAD (USD)(CHF) I-X-ACC**	CHF	182 722		46 050	136 672	15 531 406	1.03	
TOTAL Global						878 726 840	58.20	

Switzerland

UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	45 597	1 592	12 307	34 882	345 654 793	22.90	
UBS (CH) EQ FUND - SWITZERLAND SUSTAINABLE (CHF) U-X-DIST**	CHF	1 731	289	217	1 803	23 789 002	1.58	
UBS (CH) IF - RE SWITZERLAND FUNDS SELECTION NSL I-X-ACC**	CHF	55 347	471	4 602	51 216	136 355 942	9.03	
UBS (CH) INV FUND-EQUITIES SWITZERLAND ALL QUANT SUST I-X-ACC**	CHF	6 804	1 066	1 091	6 779	23 287 966	1.54	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT1 I-X**	CHF	7 044	1 333	1 329	7 048	22 678 702	1.50	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT3 I-X**	CHF	7 296	1 106	1 069	7 333	23 779 231	1.58	
TOTAL Switzerland						575 545 637	38.12	
Total Investment certificates, open end						1 469 268 976	97.32	
Total Securities traded neither on an exchange nor on a regulated market						1 469 268 976	97.32	

Security	31.12.2024		31.12.2025		Market value ³ in CHF	in % ³	Thereof in lending Quantity/ Nominal
	Quantity/ Nominal	Purchases ¹	Sales ²	Quantity/ Nominal			
Total securities and similar instruments					1 491 615 616	98.80	
Bank deposits at sight					15 079 085	1.00	
Derivative financial instruments					-1 536 310	-0.10	
Other assets					4 554 029	0.30	
Total fund assets					1 509 712 420	100.00	
Short-term bank liabilities					-832 161		
Other liabilities					-1 882 956		
Net fund assets					1 506 997 303		

Valuation categories	Market value as of 31.12.2025	in % of the total fund assets ³
Investments valuation based on market-observed parameters	1 467 776 925	97.22
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	1 490 079 306	98.70

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/ shares in CHF	Variation margin in CHF	in % of total assets
EURO STOXX 50 INDEX FUTURE 20.03.26*	-144	EUR	-7 826 120	-109 199	-0.01
			-7 826 120	-109 199	-0.01

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
FTSE 100 INDEX FUTURE 20.03.26*	12	GBP	1 271 194	24 616	0.00
TOPIX INDX FUTURE 12.03.26*	4	JPY	690 126	5 277	0.00
S&P500 EMINI FUTURE 20.03.26*	74	USD	20 204 158	35 047	0.01
			22 165 478	64 940	0.01

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
USD	359 562 646	CHF	284 005 950	22.01.2026	-239 861	-0.02
CAD	23 940 000	CHF	13 515 566	22.01.2026	-303 582	-0.02
NZD	2 100 000	CHF	942 785	22.01.2026	-12 678	0.00
AUD	17 870 000	CHF	9 176 492	22.01.2026	-245 157	-0.02
EUR	100 279 433	CHF	92 117 038	22.01.2026	-1 074 648	-0.07
DKK	11 000 000	CHF	1 354 500	22.01.2026	-14 488	0.00
NOK	25 846 502	CHF	2 016 792	22.01.2026	-9 088	0.00
SEK	4 600 000	CHF	384 737	22.01.2026	-10 141	0.00
JPY	13 803 902 315	CHF	70 702 080	22.01.2026	958 373	0.06
HKD	7 300 000	CHF	742 430	22.01.2026	458	0.00
SGD	2 600 000	CHF	1 584 699	22.01.2026	-15 734	0.00
GBP	32 757 202	CHF	34 041 612	22.01.2026	-788 462	-0.05
JPY	340 000 000	CHF	1 754 752	22.01.2026	36 914	0.00
EUR	2 300 000	CHF	2 131 640	22.01.2026	-5 796	0.00
USD	9 100 000	CHF	7 263 029	22.01.2026	69 186	0.00
EUR	3 900 000	CHF	3 650 342	22.01.2026	25 993	0.00
JPY	280 000 000	CHF	1 439 223	22.01.2026	24 533	0.00
USD	9 700 000	CHF	7 789 818	22.01.2026	121 657	0.02
EUR	1 600 000	CHF	1 486 392	22.01.2026	-520	0.00
USD	8 000 000	CHF	6 315 856	22.01.2026	-8 401	0.00
CHF	2 078 676	CAD	3 600 000	22.01.2026	-609	0.00
					-1 492 051	-0.10

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
EURO STOXX 50 INDEX FUTURE 19.09.25	EUR	284	284
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	334	0
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	284	284
EURO STOXX 50 INDEX FUTURE 19.12.25	EUR	284	284
EURO STOXX 50 INDEX FUTURE 20.03.26	EUR	0	144
S&P500 EMINI FUTURE 20.06.25	USD	146	146

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Interest rate swaps/Credit Default Swaps			
LCH/INTEREST RATE SWAP PAY 1.26450% 24-30.05.34	CHF	35 238 000	35 238 000
LCH/INTEREST RATE SWAP REC SARON O/N 24-30.05.34	CHF	35 238 000	35 238 000

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	353	353
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	353	353
SWISS MARKET INDEX FUTURE 20.06.25	CHF	130	130
FTSE 100 INDEX FUTURE 21.03.25	GBP	0	12
FTSE 100 INDEX FUTURE 20.06.25	GBP	12	12
FTSE 100 INDEX FUTURE 19.09.25	GBP	12	12
FTSE 100 INDEX FUTURE 19.12.25	GBP	12	12
FTSE 100 INDEX FUTURE 20.03.26	GBP	12	0

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
S&P500 EMINI FUTURE 21.03.25	USD	69	182
TOPIX INDX FUTURE 13.03.25	JPY	0	4
TOPIX INDX FUTURE 12.03.26	JPY	4	0
TOPIX INDX FUTURE 12.06.25	JPY	4	4
S&P500 EMINI FUTURE 20.06.25	USD	229	229
S&P500 EMINI FUTURE 19.09.25	USD	112	112
TOPIX INDEX FUTURE 11.09.25	JPY	4	4
S&P500 EMINI FUTURE 19.12.25	USD	112	112
TOPIX INDEX FUTURE 11.12.25	JPY	4	4
S&P500 EMINI FUTURE 20.03.26	USD	74	0

Instrument	Currency	Nominal
Interest rate swaps/Credit Default Swaps		
LCH/INTEREST RATE SWAP REC 4.12049% 24-30.05.34	USD	184 054 000
LCH/INTEREST RATE SWAP PAY SOFR O/N 24-30.05.34	USD	184 054 000

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
USD	1 000 000	CHF	912 861	20.02.2025
HKD	7 300 000	CHF	856 332	20.02.2025
NOK	75 846 502	CHF	6 069 052	20.02.2025
USD	386 496 582	CHF	352 720 259	20.02.2025
DKK	11 000 000	CHF	1 383 229	20.02.2025
SEK	4 600 000	CHF	375 165	20.02.2025
SGD	2 600 000	CHF	1 735 815	20.02.2025
CAD	9 240 000	CHF	5 872 136	20.02.2025
JPY	12 663 902 315	CHF	73 505 226	20.02.2025
AUD	12 270 000	CHF	6 926 589	20.02.2025
GBP	35 057 202	CHF	38 994 249	20.02.2025
EUR	114 279 433	CHF	107 161 653	20.02.2025
CHF	1 617 758	USD	1 800 000	20.02.2025
USD	6 000 000	CHF	5 422 410	20.02.2025
CHF	10 514 832	USD	11 600 000	20.02.2025
SEK	4 600 000	CHF	386 373	27.03.2025
DKK	11 000 000	CHF	1 388 526	27.03.2025
SGD	2 600 000	CHF	1 742 376	27.03.2025
HKD	7 300 000	CHF	843 235	27.03.2025
AUD	12 270 000	CHF	7 003 415	27.03.2025
CAD	9 240 000	CHF	5 856 816	27.03.2025
GBP	35 057 202	CHF	39 660 886	27.03.2025
NOK	75 846 502	CHF	6 117 088	27.03.2025
USD	380 096 582	CHF	341 266 295	27.03.2025
EUR	114 279 433	CHF	107 575 230	27.03.2025
JPY	12 663 902 315	CHF	75 244 751	27.03.2025
CHF	16 045 747	USD	18 000 000	27.03.2025
CHF	14 488 696	USD	16 100 000	27.03.2025
EUR	2 600 000	CHF	2 436 023	27.03.2025
CHF	960 429	NOK	12 000 000	27.03.2025
CAD	2 500 000	CHF	1 563 228	27.03.2025
CHF	3 255 633	EUR	3 400 000	27.03.2025
CHF	17 687 400	USD	20 000 000	27.03.2025
USD	325 996 582	CHF	286 659 553	24.04.2025
DKK	11 000 000	CHF	1 404 121	24.04.2025
HKD	7 300 000	CHF	825 921	24.04.2025
SEK	4 600 000	CHF	404 021	24.04.2025
SGD	2 600 000	CHF	1 712 897	24.04.2025
NOK	63 846 502	CHF	5 352 191	24.04.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
EUR	113 479 433	CHF	108 072 705	24.04.2025
CAD	11 740 000	CHF	7 233 406	24.04.2025
AUD	12 270 000	CHF	6 814 596	24.04.2025
JPY	12 663 902 315	CHF	74 376 946	24.04.2025
GBP	35 057 202	CHF	39 899 128	24.04.2025
CHF	10 148 463	USD	11 500 000	24.04.2025
EUR	7 400 000	CHF	7 061 805	24.04.2025
CHF	4 318 559	JPY	730 000 000	24.04.2025
CHF	2 505 767	GBP	2 200 000	24.04.2025
CAD	3 500 000	CHF	2 148 104	24.04.2025
AUD	5 600 000	CHF	3 079 675	24.04.2025
CHF	2 513 040	NOK	30 000 000	24.04.2025
USD	18 871 923	CHF	16 100 000	24.04.2025
CHF	12 845 760	USD	15 000 000	24.04.2025
USD	335 000	CHF	278 081	24.04.2025
USD	318 703 505	CHF	257 785 243	22.05.2025
EUR	120 879 433	CHF	112 558 093	22.05.2025
AUD	17 870 000	CHF	9 252 285	22.05.2025
DKK	11 000 000	CHF	1 371 793	22.05.2025
NOK	33 846 502	CHF	2 643 562	22.05.2025
SGD	2 600 000	CHF	1 610 262	22.05.2025
HKD	7 300 000	CHF	761 541	22.05.2025
SEK	4 600 000	CHF	391 646	22.05.2025
CAD	15 240 000	CHF	8 919 416	22.05.2025
JPY	11 933 902 315	CHF	69 052 999	22.05.2025
GBP	32 857 202	CHF	35 540 857	22.05.2025
USD	4 000 000	CHF	3 309 784	22.05.2025
JPY	450 000 000	CHF	2 605 002	22.05.2025
CHF	316 939	NOK	4 000 000	22.05.2025
USD	5 500 000	CHF	4 522 469	22.05.2025
EUR	6 000 000	CHF	5 622 876	22.05.2025
USD	2 100 000	CHF	1 724 469	22.05.2025
USD	1 300 000	CHF	1 094 545	22.05.2025
USD	750 000	CHF	626 740	22.05.2025
USD	332 353 505	CHF	275 751 377	26.06.2025
AUD	17 870 000	CHF	9 521 804	26.06.2025
HKD	7 300 000	CHF	776 897	26.06.2025
NOK	29 846 502	CHF	2 409 678	26.06.2025
SEK	4 600 000	CHF	395 734	26.06.2025
SGD	2 600 000	CHF	1 669 348	26.06.2025
DKK	11 000 000	CHF	1 380 351	26.06.2025
CAD	15 240 000	CHF	9 093 815	26.06.2025
JPY	12 383 902 315	CHF	71 401 815	26.06.2025
EUR	126 879 433	CHF	118 739 483	26.06.2025
GBP	32 857 202	CHF	36 459 170	26.06.2025
CHF	3 732 788	EUR	4 000 000	26.06.2025
USD	5 500 000	CHF	4 515 895	26.06.2025
CHF	10 078 878	USD	12 300 000	26.06.2025
CHF	320 911	NOK	4 000 000	26.06.2025
USD	19 409 141	EUR	16 800 000	26.06.2025
USD	10 600 000	CHF	8 608 652	26.06.2025
EUR	106 079 433	CHF	99 384 707	24.07.2025
USD	355 562 646	CHF	286 330 688	24.07.2025
AUD	17 870 000	CHF	9 363 051	24.07.2025
CAD	15 240 000	CHF	8 965 678	24.07.2025
SEK	4 600 000	CHF	388 896	24.07.2025
SGD	2 600 000	CHF	1 639 062	24.07.2025
HKD	7 300 000	CHF	750 786	24.07.2025
NOK	25 846 502	CHF	2 059 063	24.07.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
DKK	11 000 000	CHF	1 379 981	24.07.2025
JPY	12 383 902 315	CHF	68 997 803	24.07.2025
GBP	32 857 202	CHF	35 996 274	24.07.2025
DKK	11 000 000	CHF	1 371 592	28.08.2025
SGD	2 600 000	CHF	1 613 933	28.08.2025
SEK	4 600 000	CHF	381 476	28.08.2025
NOK	25 846 502	CHF	2 017 094	28.08.2025
HKD	7 300 000	CHF	740 201	28.08.2025
CAD	15 240 000	CHF	8 855 595	28.08.2025
AUD	17 870 000	CHF	9 242 200	28.08.2025
USD	355 562 646	CHF	282 320 652	28.08.2025
EUR	106 079 433	CHF	98 753 481	28.08.2025
GBP	32 857 202	CHF	35 199 208	28.08.2025
JPY	12 383 902 315	CHF	67 097 329	28.08.2025
USD	4 000 000	CHF	3 238 788	28.08.2025
CHF	2 134 724	EUR	2 300 000	28.08.2025
CHF	2 250 776	GBP	2 100 000	28.08.2025
NZD	3 800 000	CHF	1 817 874	28.08.2025
CHF	1 609 246	USD	2 000 000	28.08.2025
EUR	600 000	CHF	564 492	28.08.2025
CHF	2 411 781	USD	3 000 000	25.09.2025
AUD	17 870 000	CHF	9 306 044	25.09.2025
CAD	15 240 000	CHF	8 849 886	25.09.2025
NOK	25 846 502	CHF	2 042 548	25.09.2025
SEK	4 600 000	CHF	385 505	25.09.2025
DKK	11 000 000	CHF	1 378 525	25.09.2025
HKD	7 300 000	CHF	752 823	25.09.2025
NZD	3 800 000	CHF	1 785 993	25.09.2025
SGD	2 600 000	CHF	1 628 885	25.09.2025
GBP	30 757 202	CHF	33 306 944	25.09.2025
EUR	104 379 433	CHF	97 654 266	25.09.2025
JPY	12 383 902 315	CHF	67 677 884	25.09.2025
USD	357 562 646	CHF	287 448 187	25.09.2025
CHF	1 774 615	EUR	1 900 000	25.09.2025
USD	4 600 000	CHF	3 665 059	25.09.2025
NZD	3 800 000	CHF	1 761 014	23.10.2025
HKD	7 300 000	CHF	741 311	23.10.2025
CAD	15 240 000	CHF	8 711 592	23.10.2025
AUD	17 870 000	CHF	9 321 825	23.10.2025
GBP	30 757 202	CHF	32 788 700	23.10.2025
NOK	25 846 502	CHF	2 063 621	23.10.2025
SGD	2 600 000	CHF	1 603 340	23.10.2025
SEK	4 600 000	CHF	390 476	23.10.2025
DKK	11 000 000	CHF	1 375 908	23.10.2025
EUR	102 479 433	CHF	95 628 170	23.10.2025
USD	359 162 646	CHF	283 466 245	23.10.2025
JPY	12 383 902 315	CHF	66 415 509	23.10.2025
CAD	8 700 000	CHF	4 955 259	23.10.2025
CHF	1 613 476	JPY	300 000 000	23.10.2025
CHF	2 143 751	USD	2 700 000	23.10.2025
CHF	782 991	NZD	1 700 000	23.10.2025
JPY	1 720 000 000	CHF	9 060 119	23.10.2025
USD	356 462 646	CHF	282 475 616	20.11.2025
SEK	4 600 000	CHF	387 483	20.11.2025
JPY	13 803 902 315	CHF	72 215 945	20.11.2025
NOK	25 846 502	CHF	2 036 099	20.11.2025
AUD	17 870 000	CHF	9 187 932	20.11.2025
EUR	102 479 433	CHF	94 439 614	20.11.2025
GBP	30 757 202	CHF	32 595 342	20.11.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
DKK	11 000 000	CHF	1 357 940	20.11.2025
NZD	2 100 000	CHF	952 132	20.11.2025
HKD	7 300 000	CHF	744 668	20.11.2025
SGD	2 600 000	CHF	1 591 191	20.11.2025
CAD	23 940 000	CHF	13 516 787	20.11.2025
EUR	600 000	CHF	553 191	20.11.2025
CHF	2 591 884	EUR	2 800 000	20.11.2025
USD	3 100 000	CHF	2 483 813	20.11.2025
GBP	2 000 000	CHF	2 105 472	20.11.2025
USD	359 562 646	CHF	284 005 950	22.01.2026
CAD	23 940 000	CHF	13 515 566	22.01.2026
NZD	2 100 000	CHF	942 785	22.01.2026
AUD	17 870 000	CHF	9 176 492	22.01.2026
EUR	100 279 433	CHF	92 117 038	22.01.2026
DKK	11 000 000	CHF	1 354 500	22.01.2026
NOK	25 846 502	CHF	2 016 792	22.01.2026
SEK	4 600 000	CHF	384 737	22.01.2026
JPY	13 803 902 315	CHF	70 702 080	22.01.2026
HKD	7 300 000	CHF	742 430	22.01.2026
SGD	2 600 000	CHF	1 584 699	22.01.2026
GBP	32 757 202	CHF	34 041 612	22.01.2026
JPY	340 000 000	CHF	1 754 752	22.01.2026
EUR	2 300 000	CHF	2 131 640	22.01.2026
USD	9 100 000	CHF	7 263 029	22.01.2026
EUR	3 900 000	CHF	3 650 342	22.01.2026
JPY	280 000 000	CHF	1 439 223	22.01.2026
USD	9 700 000	CHF	7 789 818	22.01.2026
EUR	1 600 000	CHF	1 486 392	22.01.2026
USD	8 000 000	CHF	6 315 856	22.01.2026
CHF	2 078 676	CAD	3 600 000	22.01.2026

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Gross overall exposure to derivatives	576 916 763.40	0.38%
Net overall exposure to derivatives	517 189 858.34	0.34%
Commitment arising from securities lending and repurchase agreements	–	–

Securities repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
Class U: 1.30% p.a.;
 - Maximum flat fee as specified in the fund contract:
Class U: 2.16% p.a.;
- based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

The fund management company may envisage commission sharing agreements for target funds of UBS (CH) Vitainvest.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class U: 1.37%*

* The target funds UBS (IRL) ETF PLC - UBS MSCI JAPAN UNIVERSAL UCITS ETF - JPY ACC, UBS SOLACTIVE US LISTED GOLD & SILVER MINERS UCITS ETF and UBS (CH) MANAGER SELECTION FUND - EQUITIES GLOBAL XT3 I-X do not publish a TER according to industry standards. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

Valuation of the sub-fund's assets and calculation of the net asset value

See appendix to supplementary information.

Exchange rates

AUD 1 = CHF 0.53	HKD 1 = CHF 0.10
EUR 1 = CHF 0.93	JPY 1 = CHF 0.01
GBP 1 = CHF 1.07	USD 1 = CHF 0.79

UBS (CH) Vitainvest – World 50 Sustainable

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.12.2025	31.12.2024	31.12.2023
Net fund assets in CHF		4 375 291 438.66	4 364 178 606.31	4 227 389 763.06
Class U	CH0022476508			
Net asset value per unit in CHF		293.08	276.02	257.30
Issue and redemption price per unit in CHF ¹		293.08	276.02	257.71
Number of units outstanding		14 928 599.7540	15 811 377.7210	16 429 826.1940

¹ see Supplementary information

Performance

	Currency	2025	2024	2023
Class U ¹	CHF	6.2%	7.3%	4.6%

¹ The sub-fund (in accordance with the Fund Contract) does not have a benchmark, which means that the performance of the fund cannot be compared with a benchmark.

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest positions in % of total assets

UBS (CH) Institutional Fund – Global Bonds Sustainable	14.90
UBS (CH) Bond Fund – Bonds CHF Sustainable	9.83
UBS (CH) Investment Fund – Equities Global Climate Aware II	9.79
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	8.85
UBS (CH) Manager Selection Fund – Bonds Global XT 2	6.82
UBS (CH) Manager Selection Fund – Equities Global XT 2	6.44
UBS (CH) Manager Selection Fund – Equities Global XT 1	6.42
UBS (Lux) Equity SICAV – Global Growth Sustainable (USD)	6.34
UBS (CH) Institutional Fund – Equities Global (Ex CH) Sustainable	6.21
UBS (Lux) Real Estate Funds Selection – Global (CHF Hedged)	3.61
Others	19.58
TOTAL	98.79

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.12.2025	31.12.2024
Market values	CHF	CHF
Bank deposits		
– at sight	45 678 523.12	60 212 606.78
Securities		
– Units of other collective investment schemes	4 332 211 499.32	4 321 599 269.98
Derivative financial instruments	-4 590 139.63	-20 788 646.59
Other assets	11 793 904.68	9 686 206.01
Total fund assets	4 385 093 787.49	4 370 709 436.18
Loans	-3 522 159.13	-406 816.28
Other liabilities	-6 280 189.70	-6 124 013.59
Net fund assets	4 375 291 438.66	4 364 178 606.31

Statement of income

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Income	CHF	CHF
Income from bank assets	797 301.32	666 887.51
Negative interest	-70 601.86	-65 015.26
Income from securities		
– from units of other collective investment schemes	77 947 203.85	67 257 799.82
Income from securities lending	6 615.70	0.00
Purchase of current net income on issue of units	1 336 125.33	898 789.83
TOTAL income	80 016 644.34	68 758 461.90
Expenses		
Interest payable	-64 641.26	-82 791.72
Audit expenses	-13 488.70	-15 223.40
Commission remuneration of the Fund Management in accordance with the fund contract	-64 530 873.37	-65 720 890.42
Other expenses	-9 050.79	-3 723.30
Payment of current net income on redemption of units	-2 870 800.16	-1 477 859.89
TOTAL expenses	-67 488 854.28	-67 300 488.73
Net income	12 527 790.06	1 457 973.17
Realized capital gains and losses ¹	222 278 901.56	-34 673 390.69
Realized result	234 806 691.62	-33 215 417.52
Unrealized capital gains and losses	23 170 984.53	346 283 118.79
Total result	257 977 676.15	313 067 701.27

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Allocation of result

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net income of the financial year	12 527 790.06	1 457 973.17
Balance carried forward from previous year	21 353.85	144 518.45
Available for distribution	12 549 143.91	1 602 491.62
Result earmarked for distribution to the investor	-12 540 023.79	-1 581 137.77
Balance carried forward	9 120.12	21 353.85

Changes in net fund assets

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	4 364 178 606.31	4 227 389 763.06
Ord. annual distribution	-1 561 826.41	-8 689 693.68
Balance of unit movements	-245 303 017.39	-167 589 164.34
Total result	257 977 676.15	313 067 701.27
Net fund assets at the end of the reporting period	4 375 291 438.66	4 364 178 606.31

Development of the outstanding units

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Class U	Number	Number
Situation at the beginning of the financial year	15 811 377.7210	16 429 826.1940
Units issued	942 837.8110	1 097 842.5240
Units redeemed	-1 825 615.7780	-1 716 290.9970
Situation at the end of the period	14 928 599.7540	15 811 377.7210
Difference between units issued and units redeemed	-882 777.9670	-618 448.4730

Distribution for 2025

Class U		
(Against coupon no. 20 - ex-date 11.3.2026)		
Accrued income per unit	CHF	0.84061
Gross	CHF	0.84000
Less federal withholding tax	CHF	-0.29400
Net per unit (payable from 13.3.2026)	CHF	0.54600

Inventory of Fund assets

Securities traded on an exchange

Security		31.12.2024 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2025 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
China								
ISHARES MSCI CHINA TECH UCITS ETF-ACCUM SHS USD-CAP*	USD		4 559 866		4 559 866	18 924 002	0.43	
TOTAL China						18 924 002	0.43	
Global								
UBS IRL ETF PLC - SOLACTIVE US LISTED -ACCUM SHS-A-USD-CAP*	USD		2 135 899	337 153	1 798 746	22 396 188	0.51	
TOTAL Global						22 396 188	0.51	
Japan								
UBS IRL ETF PLC-MSCI JAPAN ESG UNI UCITS ETF-ACCUM SHS-A-JPY*	JPY		2 419 797		2 419 797	22 286 585	0.51	
TOTAL Japan						22 286 585	0.51	
United States of America								
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF-ACC SHS-1C-USD*	USD	2 018 797		2 018 797			0.00	
TOTAL United States of America							0.00	
Total Investment certificates, open end						63 606 775	1.45	
Total Securities traded on an exchange						63 606 775	1.45	

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Emerging Markets

UBS (CH) IF - EQU EMER MAR GLO ESG LEAD PAS II (CHF) I-X-ACC**	CHF		41 462	4 812	36 650	43 209 251	0.99	
TOTAL Emerging Markets						43 209 251	0.99	

Global

UBS (CH) IF - BONDS GLOBAL SUSTAINABLE I-X-ACC**	CHF	921 223	190 079	53 634	1 057 668	653 310 983	14.90	
UBS (CH) IF - EQUITIES WORLD EX CH SUSTAINABLE I-X-ACC**	CHF	215 571	14 760	103 076	127 255	272 296 431	6.21	
UBS (CH) IF - EQUITIES EMERGING MARKETS GLOBAL (CHF) I-X-ACC**	CHF	34 306		5 524	28 782	88 506 953	2.02	
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT2 I-X**	CHF	430 344	23 890	5 806	448 428	298 962 463	6.82	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT1 I-X**	CHF	35 568	10 776	18 177	28 167	71 151 250	1.62	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT2 I-X**	CHF	50 726	12 677	17 152	46 251	97 739 001	2.23	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	252 998			252 998	1 517 988	0.03	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 1 U-X**	CHF	1 051	79	39	1 091	210 194 853	4.79	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 2 U-X**	CHF	965	86	34	1 017	184 779 869	4.21	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 U-X**	CHF	1			1	422	0.00	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	9 875	445 810	377 610	78 075	69 927 093	1.59	
UBS (LUX) EQUITY SICAV-LONG TERM THEMES (USD) (CHF) U-X-ACC**	CHF	13 089	952	14 041				
UBS (LUX) EQUITY SICAV-GLOBAL GROWTH SUST (USD)(CHF) U-X-ACC**	CHF		27 224	2 374	24 850	277 871 209	6.34	
UBS (LUX) REAL ESTATE FD SELECTION - GL (CHF HGD) I-12-ACC**	CHF	910 600			910 600	158 326 056	3.61	
UBS(CH)INT FND-EQUITIES WORLD EX CH CLIMATE AWAR NSL U-X-ACC**	CHF	2 269	634	537	2 366	429 464 230	9.79	
UBS(LUX)EQTY FD-EMER MKT SUSTAINABLE LEAD (USD)(CHF) I-X-ACC**	CHF	927 443		209 401	718 042	81 598 293	1.86	
TOTAL Global						2 895 647 095	66.03	

Luxembourg

UBS (LUX) EQTY FD-EMER MKTS SUSTAIN LDRS(USD) (CHF) U-X-ACC**	CHF		1 001	416	585	6 936 275	0.16	
TOTAL Luxembourg						6 936 275	0.16	

Switzerland

UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	63 795	4 053	24 356	43 492	430 973 207	9.83	
UBS (CH) EQ FUND - SWITZERLAND SUSTAINABLE (CHF) U-X-DIST**	CHF	9 007	1 549	1 048	9 508	125 462 980	2.86	
UBS (CH) IF - RE SWITZERLAND FUNDS SELECTION NSL I-X-ACC**	CHF	145 979	740	989	145 730	387 987 180	8.85	
UBS (CH) INV FUND-EQUITIES SWITZERLAND ALL QUANT SUST I-X-ACC**	CHF	36 436	4 135	3 783	36 788	126 378 184	2.88	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT1 I-X**	CHF	38 213	6 311	5 330	39 194	126 116 494	2.88	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT3 I-X**	CHF	38 248	4 893	4 318	38 823	125 894 060	2.87	
TOTAL Switzerland						1 322 812 104	30.17	
Total Investment certificates, open end						4 268 604 724	97.34	
Total Securities traded neither on an exchange nor on a regulated market						4 268 604 724	97.34	

Security	31.12.2024		31.12.2025		Market value ³ in CHF	in % ³	Thereof in lending Quantity/ Nominal
	Quantity/ Nominal	Purchases ¹	Sales ²	Quantity/ Nominal			
Total securities and similar instruments					4 332 211 499	98.79	
Bank deposits at sight					45 678 523	1.04	
Derivative financial instruments					-4 590 140	-0.10	
Other assets					11 793 905	0.27	
Total fund assets					4 385 093 787	100.00	
Short-term bank liabilities					-3 522 159		
Other liabilities					-6 280 189		
Net fund assets					4 375 291 439		

Valuation categories	Market value as of 31.12.2025	in % of the total fund assets ³
Investments valuation based on market-observed parameters	4 264 108 255	97.24
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	4 327 621 359	98.69

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/ shares in CHF	Variation margin in CHF	in % of total assets
EURO STOXX 50 INDEX FUTURE 20.03.26*	-361	EUR	-19 619 647	-273 755	-0.01
			-19 619 647	-273 755	-0.01

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
FTSE 100 INDEX FUTURE 20.03.26*	32	GBP	3 389 852	65 642	0.00
TOPIX INDX FUTURE 12.03.26*	11	JPY	1 897 847	14 511	0.00
S&P500 EMINI FUTURE 20.03.26*	211	USD	57 609 152	99 931	0.01
			62 896 851	180 084	0.01

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
USD	1 171 079 491	CHF	924 994 702	22.01.2026	-781 218	-0.02
EUR	262 343 675	CHF	240 989 818	22.01.2026	-2 811 415	-0.06
GBP	104 173 907	CHF	108 258 566	22.01.2026	-2 507 452	-0.06
NOK	94 646 489	CHF	7 385 227	22.01.2026	-33 279	0.00
SEK	4 900 000	CHF	409 829	22.01.2026	-10 803	0.00

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
SGD	13 900 000	CHF	8 472 045	22.01.2026	-84 119	0.00
HKD	94 700 000	CHF	9 631 246	22.01.2026	5 941	0.00
CAD	65 227 000	CHF	36 824 555	22.01.2026	-827 140	-0.02
AUD	39 800 000	CHF	20 437 849	22.01.2026	-546 014	-0.01
JPY	33 495 274 697	CHF	171 559 138	22.01.2026	2 325 499	0.05
DKK	26 200 000	CHF	3 226 172	22.01.2026	-34 507	0.00
USD	1 800 000	CHF	1 440 053	22.01.2026	17 095	0.00
CHF	7 629 650	USD	9 500 000	22.01.2026	-119 595	0.00
EUR	4 800 000	CHF	4 448 640	22.01.2026	-12 096	0.00
USD	31 300 000	CHF	24 981 626	22.01.2026	237 971	0.01
JPY	1 830 000 000	CHF	9 406 351	22.01.2026	160 344	0.00
USD	38 800 000	CHF	31 159 271	22.01.2026	486 626	0.01
EUR	10 400 000	CHF	9 734 244	22.01.2026	69 316	0.00
USD	27 700 000	CHF	21 868 651	22.01.2026	-29 088	0.00
EUR	7 800 000	CHF	7 246 161	22.01.2026	-2 535	0.00
					-4 496 469	-0.10

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
EURO STOXX 50 INDEX FUTURE 19.09.25	EUR	767	767
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	856	0
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	767	767
EURO STOXX 50 INDEX FUTURE 19.12.25	EUR	767	767
EURO STOXX 50 INDEX FUTURE 20.03.26	EUR	0	361
S&P500 EMINI FUTURE 20.06.25	USD	391	391

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Interest rate swaps/Credit Default Swaps			
LCH/INTEREST RATE SWAP PAY 1.26450% 24-30.05.34	CHF	88 245 000	88 245 000
LCH/INTEREST RATE SWAP REC SARON O/N 24-30.05.34	CHF	88 245 000	88 245 000

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	947	947
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	947	947
SWISS MARKET INDEX FUTURE 20.06.25	CHF	344	344
FTSE 100 INDEX FUTURE 21.03.25	GBP	0	32
FTSE 100 INDEX FUTURE 20.06.25	GBP	32	32
FTSE 100 INDEX FUTURE 19.09.25	GBP	32	32
FTSE 100 INDEX FUTURE 19.12.25	GBP	32	32
FTSE 100 INDEX FUTURE 20.03.26	GBP	32	0
S&P500 EMINI FUTURE 21.03.25	USD	184	494
TOPIX INDX FUTURE 13.03.25	JPY	0	11
TOPIX INDX FUTURE 12.03.26	JPY	11	0
TOPIX INDX FUTURE 12.06.25	JPY	11	11
S&P500 EMINI FUTURE 20.06.25	USD	617	617
S&P500 EMINI FUTURE 19.09.25	USD	305	305
TOPIX INDEX FUTURE 11.09.25	JPY	11	11
S&P500 EMINI FUTURE 19.12.25	USD	305	305
TOPIX INDEX FUTURE 11.12.25	JPY	11	11
S&P500 EMINI FUTURE 20.03.26	USD	211	0

Instrument	Currency	Nominal
Interest rate swaps/Credit Default Swaps		
LCH/INTEREST RATE SWAP REC 4.12049% 24-30.05.34	USD	184 054 000
LCH/INTEREST RATE SWAP PAY SOFR O/N 24-30.05.34	USD	184 054 000

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
USD	2 900 000	CHF	2 647 295	20.02.2025
SEK	4 900 000	CHF	399 632	20.02.2025
JPY	25 715 274 697	CHF	149 259 449	20.02.2025
NOK	220 646 489	CHF	17 655 593	20.02.2025
SGD	13 900 000	CHF	9 279 936	20.02.2025
HKD	40 700 000	CHF	4 774 343	20.02.2025
AUD	27 300 000	CHF	15 411 238	20.02.2025
USD	1 135 159 264	CHF	1 035 956 561	20.02.2025
CAD	24 727 000	CHF	15 714 318	20.02.2025
DKK	26 200 000	CHF	3 294 601	20.02.2025
GBP	107 773 907	CHF	119 877 294	20.02.2025
EUR	289 543 675	CHF	271 509 736	20.02.2025
EUR	12 000 000	CHF	11 315 016	20.02.2025
USD	30 000 000	CHF	27 112 050	20.02.2025
CHF	30 275 463	USD	33 400 000	20.02.2025
CHF	4 550 100	USD	5 000 000	20.02.2025
SEK	4 900 000	CHF	411 571	27.03.2025
DKK	26 200 000	CHF	3 307 216	27.03.2025
NOK	220 646 489	CHF	17 795 336	27.03.2025
CAD	24 727 000	CHF	15 673 320	27.03.2025
SGD	13 900 000	CHF	9 315 012	27.03.2025
HKD	40 700 000	CHF	4 701 326	27.03.2025
GBP	107 773 907	CHF	121 926 690	27.03.2025
AUD	27 300 000	CHF	15 582 171	27.03.2025
USD	1 129 659 264	CHF	1 014 254 403	27.03.2025
EUR	301 543 675	CHF	283 853 615	27.03.2025
JPY	25 715 274 697	CHF	152 791 722	27.03.2025
CHF	41 451 514	USD	46 500 000	27.03.2025
EUR	15 000 000	CHF	14 053 980	27.03.2025
CHF	25 377 716	USD	28 200 000	27.03.2025
CHF	2 801 252	NOK	35 000 000	27.03.2025
CAD	8 400 000	CHF	5 252 444	27.03.2025
CHF	61 729 026	USD	69 800 000	27.03.2025
CHF	11 777 730	EUR	12 300 000	27.03.2025
USD	1 700 000	CHF	1 502 857	27.03.2025
USD	986 859 264	CHF	867 777 917	24.04.2025
HKD	40 700 000	CHF	4 604 794	24.04.2025
NOK	185 646 489	CHF	15 562 567	24.04.2025
SEK	4 900 000	CHF	430 370	24.04.2025
SGD	13 900 000	CHF	9 157 413	24.04.2025
DKK	26 200 000	CHF	3 344 362	24.04.2025
EUR	304 243 675	CHF	289 747 985	24.04.2025
AUD	27 300 000	CHF	15 162 060	24.04.2025
CAD	33 127 000	CHF	20 410 651	24.04.2025
JPY	25 715 274 697	CHF	151 029 561	24.04.2025
GBP	107 773 907	CHF	122 659 100	24.04.2025
EUR	17 600 000	CHF	16 795 645	24.04.2025
CHF	4 897 636	GBP	4 300 000	24.04.2025
AUD	12 500 000	CHF	6 874 275	24.04.2025
CAD	6 700 000	CHF	4 112 085	24.04.2025
CHF	4 020 865	NOK	48 000 000	24.04.2025
USD	50 403 273	CHF	43 000 000	24.04.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	72 792 640	USD	85 000 000	24.04.2025
USD	835 000	CHF	693 126	24.04.2025
USD	953 097 537	CHF	770 918 661	22.05.2025
EUR	321 843 675	CHF	299 687 956	22.05.2025
AUD	39 800 000	CHF	20 606 657	22.05.2025
SGD	13 900 000	CHF	8 608 707	22.05.2025
HKD	40 700 000	CHF	4 245 855	22.05.2025
JPY	25 715 274 697	CHF	148 795 993	22.05.2025
SEK	4 900 000	CHF	417 188	22.05.2025
DKK	26 200 000	CHF	3 267 362	22.05.2025
CAD	39 827 000	CHF	23 309 289	22.05.2025
NOK	137 646 489	CHF	10 750 800	22.05.2025
GBP	103 473 907	CHF	111 925 273	22.05.2025
USD	5 500 000	CHF	4 550 953	22.05.2025
JPY	720 000 000	CHF	4 168 003	22.05.2025
USD	66 000 000	CHF	54 269 622	22.05.2025
EUR	10 500 000	CHF	9 840 033	22.05.2025
EUR	1 700 000	CHF	1 590 147	22.05.2025
USD	4 000 000	CHF	3 284 702	22.05.2025
USD	3 600 000	CHF	3 031 048	22.05.2025
USD	2 000 000	CHF	1 671 307	22.05.2025
USD	1 034 197 537	CHF	858 066 457	26.06.2025
AUD	39 800 000	CHF	21 206 929	26.06.2025
CAD	39 827 000	CHF	23 765 050	26.06.2025
SEK	4 900 000	CHF	421 543	26.06.2025
JPY	26 435 274 697	CHF	152 417 756	26.06.2025
DKK	26 200 000	CHF	3 287 746	26.06.2025
HKD	40 700 000	CHF	4 331 467	26.06.2025
EUR	334 043 675	CHF	312 613 103	26.06.2025
NOK	137 646 489	CHF	11 112 986	26.06.2025
SGD	13 900 000	CHF	8 924 594	26.06.2025
GBP	103 473 907	CHF	114 817 223	26.06.2025
USD	73 700 000	CHF	60 512 999	26.06.2025
SGD	6 400 000	CHF	4 088 490	26.06.2025
JPY	760 000 000	CHF	4 359 991	26.06.2025
CHF	2 567 287	NOK	32 000 000	26.06.2025
CHF	60 882 980	USD	74 300 000	26.06.2025
CHF	8 104 850	EUR	8 700 000	26.06.2025
USD	52 681 954	EUR	45 600 000	26.06.2025
USD	36 100 000	CHF	29 318 146	26.06.2025
EUR	279 743 675	CHF	262 088 911	24.07.2025
USD	1 122 379 491	CHF	903 839 858	24.07.2025
AUD	39 800 000	CHF	20 853 353	24.07.2025
CAD	39 827 000	CHF	23 430 188	24.07.2025
SEK	4 900 000	CHF	414 259	24.07.2025
NOK	105 646 489	CHF	8 416 333	24.07.2025
SGD	20 300 000	CHF	12 797 291	24.07.2025
HKD	40 700 000	CHF	4 185 886	24.07.2025
DKK	26 200 000	CHF	3 286 865	24.07.2025
JPY	27 195 274 697	CHF	151 520 430	24.07.2025
GBP	103 473 907	CHF	113 359 473	24.07.2025
USD	20 500 000	CHF	16 272 695	24.07.2025
CHF	5 038 983	EUR	5 400 000	24.07.2025
DKK	26 200 000	CHF	3 266 882	28.08.2025
SGD	20 300 000	CHF	12 601 096	28.08.2025
SEK	4 900 000	CHF	406 355	28.08.2025
AUD	39 800 000	CHF	20 584 194	28.08.2025
CAD	39 827 000	CHF	23 142 506	28.08.2025
NOK	105 646 489	CHF	8 244 788	28.08.2025
HKD	40 700 000	CHF	4 126 873	28.08.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	1 142 879 491	CHF	907 458 887	28.08.2025
EUR	274 343 675	CHF	255 397 226	28.08.2025
GBP	103 473 907	CHF	110 849 351	28.08.2025
JPY	27 195 274 697	CHF	147 346 954	28.08.2025
USD	10 700 000	CHF	8 663 758	28.08.2025
CHF	7 395 406	GBP	6 900 000	28.08.2025
NOK	52 000 000	CHF	4 090 550	28.08.2025
CAD	39 827 000	CHF	23 127 587	25.09.2025
AUD	39 800 000	CHF	20 726 387	25.09.2025
DKK	26 200 000	CHF	3 283 397	25.09.2025
SGD	20 300 000	CHF	12 717 835	25.09.2025
HKD	40 700 000	CHF	4 197 245	25.09.2025
NOK	157 646 489	CHF	12 458 188	25.09.2025
SEK	4 900 000	CHF	410 646	25.09.2025
JPY	27 195 274 697	CHF	148 621 865	25.09.2025
GBP	96 573 907	CHF	104 579 787	25.09.2025
EUR	274 343 675	CHF	256 667 712	25.09.2025
USD	1 153 579 491	CHF	927 374 088	25.09.2025
USD	23 500 000	CHF	18 723 672	25.09.2025
CHF	7 954 414	USD	10 000 000	25.09.2025
AUD	39 800 000	CHF	20 761 535	23.10.2025
HKD	40 700 000	CHF	4 133 063	23.10.2025
CAD	39 827 000	CHF	22 766 181	23.10.2025
GBP	96 573 907	CHF	102 952 565	23.10.2025
NOK	157 646 489	CHF	12 586 717	23.10.2025
SEK	4 900 000	CHF	415 942	23.10.2025
DKK	26 200 000	CHF	3 277 164	23.10.2025
SGD	20 300 000	CHF	12 518 384	23.10.2025
USD	1 167 079 491	CHF	921 108 151	23.10.2025
JPY	27 195 274 697	CHF	145 849 667	23.10.2025
EUR	274 343 675	CHF	256 002 428	23.10.2025
CHF	1 749 453	NOK	22 000 000	23.10.2025
CAD	25 400 000	CHF	14 467 078	23.10.2025
CHF	12 068 526	USD	15 200 000	23.10.2025
CHF	3 946 839	SGD	6 400 000	23.10.2025
EUR	1 500 000	CHF	1 402 287	23.10.2025
JPY	5 010 000 000	CHF	26 390 229	23.10.2025
USD	1 151 879 491	CHF	912 796 535	20.11.2025
NOK	135 646 489	CHF	10 685 768	20.11.2025
GBP	96 573 907	CHF	102 345 444	20.11.2025
CAD	65 227 000	CHF	36 827 882	20.11.2025
EUR	275 843 675	CHF	254 202 911	20.11.2025
JPY	32 205 274 697	CHF	168 483 830	20.11.2025
AUD	39 800 000	CHF	20 463 329	20.11.2025
SEK	4 900 000	CHF	412 754	20.11.2025
SGD	13 900 000	CHF	8 506 753	20.11.2025
HKD	40 700 000	CHF	4 151 778	20.11.2025
DKK	26 200 000	CHF	3 234 366	20.11.2025
HKD	54 000 000	CHF	5 568 344	20.11.2025
USD	19 200 000	CHF	15 383 616	20.11.2025
CHF	13 977 662	EUR	15 100 000	20.11.2025
JPY	1 290 000 000	CHF	6 720 122	20.11.2025
GBP	7 600 000	CHF	8 000 794	20.11.2025
CHF	3 247 289	NOK	41 000 000	20.11.2025
EUR	1 600 000	CHF	1 479 324	20.11.2025
USD	1 171 079 491	CHF	924 994 702	22.01.2026
EUR	262 343 675	CHF	240 989 818	22.01.2026
GBP	104 173 907	CHF	108 258 566	22.01.2026
NOK	94 646 489	CHF	7 385 227	22.01.2026

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
SEK	4 900 000	CHF	409 829	22.01.2026
SGD	13 900 000	CHF	8 472 045	22.01.2026
HKD	94 700 000	CHF	9 631 246	22.01.2026
CAD	65 227 000	CHF	36 824 555	22.01.2026
AUD	39 800 000	CHF	20 437 849	22.01.2026
JPY	33 495 274 697	CHF	171 559 138	22.01.2026
DKK	26 200 000	CHF	3 226 172	22.01.2026
USD	1 800 000	CHF	1 440 053	22.01.2026
CHF	7 629 650	USD	9 500 000	22.01.2026
EUR	4 800 000	CHF	4 448 640	22.01.2026
USD	31 300 000	CHF	24 981 626	22.01.2026
JPY	1 830 000 000	CHF	9 406 351	22.01.2026
USD	38 800 000	CHF	31 159 271	22.01.2026
EUR	10 400 000	CHF	9 734 244	22.01.2026
USD	27 700 000	CHF	21 868 651	22.01.2026
EUR	7 800 000	CHF	7 246 161	22.01.2026

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Gross overall exposure to derivatives	1 739 843 057.93	0.40%
Net overall exposure to derivatives	1 511 946 143.08	0.35%
Commitment arising from securities lending and repurchase agreements	–	–

Securities repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
Class U: 1.50% p.a.;
- Maximum flat fee as specified in the fund contract:
Class U: 2.16% p.a.;
based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

The fund management company may envisage commission sharing agreements for target funds of UBS (CH) Vitainvest.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class U: 1.57%*

* The target funds UBS (IRL) ETF PLC - UBS MSCI JAPAN UNIVERSAL UCITS ETF - JPY ACC, UBS SOLACTIVE US LISTED GOLD & SILVER MINERS UCITS ETF, UBS (CH) MANAGER SELECTION FUND - EQUITIES GLOBAL XT3 I-X, UBS (CH) MANAGER SELECTION FUND - EQUITIES SWITZERLAND XT 3 U-X and UBS (LUX) EQUITY FUND - EMERGING MARKETS SUSTAINABLE LEADERS (USD) (CHF) U-X-ACC do not publish a TER according to industry standards. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

Valuation of the sub-fund's assets and calculation of the net asset value

See appendix to supplementary information.

Exchange rates

AUD 1 = CHF 0.53	HKD 1 = CHF 0.10
EUR 1 = CHF 0.93	JPY 1 = CHF 0.01
GBP 1 = CHF 1.07	USD 1 = CHF 0.79

UBS (CH) Vitainvest – World 75 Sustainable

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.12.2025	31.12.2024	31.12.2023
Net fund assets in CHF		1 234 846 616.11	1 090 168 759.30	959 119 191.10
Class U	CH0293174600			
Net asset value per unit in CHF		157.62	143.16	129.66
Issue and redemption price per unit in CHF ¹		157.62	143.16	129.79
Number of units outstanding		7 834 208.0230	7 615 116.3750	7 397 157.1770

¹ see Supplementary information

Performance

	Currency	2025	2024	2023
Class U ¹	CHF	10.2%	10.7%	6.9%

¹ The sub-fund (in accordance with the Fund Contract) does not have a benchmark, which means that the performance of the fund cannot be compared with a benchmark.

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest positions in % of total assets

UBS (CH) Investment Fund – Equities Global Climate Aware II	19.40
UBS (CH) Manager Selection Fund – Equities Global XT 1	8.74
UBS (Lux) Equity SICAV – Global Opportunity Sustainable (USD) (CHF) U-X-acc	8.74
UBS (CH) Manager Selection Fund – Equities Global XT 2	8.73
UBS (CH) Institutional Fund – Equities Global (ex Switzerland) Sustainable	8.48
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	8.44
UBS (CH) Institutional Fund – Global Bonds Sustainable	4.33
UBS (CH) Manager Selection Fund – Equities Switzerland XT 3	4.15
UBS (Lux) Equity Fund – Switzerland Sustainable (CHF)	4.13
UBS (CH) Investment Fund – Equities Switzerland Quantitative All Cap Sustainable	4.09
Others	19.50
TOTAL	98.73

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.12.2025	31.12.2024
Market values	CHF	CHF
Bank deposits		
– at sight	14 258 455.88	16 541 457.03
Securities		
– Units of other collective investment schemes	1 222 784 171.73	1 079 826 371.14
Derivative financial instruments	-1 607 058.96	-4 273 224.76
Other assets	3 132 185.35	2 397 219.34
Total fund assets	1 238 567 754.00	1 094 491 822.75
Loans	-1 842 042.22	-2 693 681.42
Other liabilities	-1 879 095.67	-1 629 382.03
Net fund assets	1 234 846 616.11	1 090 168 759.30

Statement of income

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Income	CHF	CHF
Income from bank assets	138 037.86	122 210.36
Negative interest	-19 839.05	-17 072.52
Income from securities		
– from units of other collective investment schemes	19 468 532.50	16 493 245.49
Income from securities lending	748.61	0.00
Purchase of current net income on issue of units	601 443.69	426 518.73
TOTAL income	20 188 923.61	17 024 902.06
Expenses		
Interest payable	-26 987.71	-7 985.67
Audit expenses	-10 407.85	-11 992.40
Commission remuneration of the Fund Management in accordance with the fund contract	-18 227 150.96	-16 841 244.22
Fiscal adaption due to earnings from target funds ¹	1 132 062.85	1 051 110.39
Other expenses	-3 309.94	-3 145.99
Payment of current net income on redemption of units	-521 514.01	-315 717.41
TOTAL expenses	-17 657 307.62	-16 128 975.30
Net income	2 531 615.99	895 926.76
Realized capital gains and losses ²	63 525 388.66	16 070 528.07
Fiscal adaption due to earnings from target funds ¹	-1 132 062.85	-1 051 110.39
Realized result	64 924 941.80	15 915 344.44
Unrealized capital gains and losses	47 461 749.56	89 050 004.75
Total result	112 386 691.36	104 965 349.19

¹ according to FTA circular No. 24, item 2.8.3, dated 20.11.2017

² Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Allocation of result

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net income of the financial year	2 531 615.99	895 926.76
Balance carried forward from previous year	16 079.31	33 966.52
Available for distribution	2 547 695.30	929 893.28
Result earmarked for distribution to the investor	-2 506 946.57	-913 813.97
Balance carried forward	40 748.73	16 079.31

Changes in net fund assets

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	1 090 168 759.30	959 119 191.10
Ord. annual distribution	-924 188.44	-3 513 583.66
Balance of unit movements	33 215 353.89	29 597 802.67
Total result	112 386 691.36	104 965 349.19
Net fund assets at the end of the reporting period	1 234 846 616.11	1 090 168 759.30

Development of the outstanding units

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Class U	Number	Number
Situation at the beginning of the financial year	7 615 116.3750	7 397 157.1770
Units issued	1 010 284.2110	1 016 666.8020
Units redeemed	-791 192.5630	-798 707.6040
Situation at the end of the period	7 834 208.0230	7 615 116.3750
Difference between units issued and units redeemed	219 091.6480	217 959.1980

Distribution for 2025

Class U		
(Against coupon no. 10 - ex-date 11.3.2026)		
Accrued income per unit	CHF	0.32520
Gross	CHF	0.32000
Less federal withholding tax	CHF	-0.11200
Net per unit (payable from 13.3.2026)	CHF	0.20800

Inventory of Fund assets

Securities traded on an exchange

Security		31.12.2024 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2025 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
China								
ISHARES MSCI CHINA TECH UCITS ETF-ACCUM SHS USD-CAP*	USD		1 232 705		1 232 705	5 115 877	0.41	
TOTAL China						5 115 877	0.41	
Global								
UBS IRL ETF PLC - SOLACTIVE US LISTED -ACCUM SHS-A-USD-CAP*	USD		577 414		577 414	7 189 382	0.58	
TOTAL Global						7 189 382	0.58	
Japan								
UBS IRL ETF PLC-MSCI JAPAN ESG UNI UCITS ETF-ACCUM SHS-A-JPY*	JPY		654 163		654 163	6 024 910	0.49	
TOTAL Japan						6 024 910	0.49	
United States of America								
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF-ACC SHS-1C-USD*	USD	502 481		502 481				
TOTAL United States of America							0.00	
Total Investment certificates, open end						18 330 169	1.48	
Total Securities traded on an exchange						18 330 169	1.48	

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Emerging Markets

UBS (CH) IF - EQU EMER MAR GLO ESG LEAD PAS II (CHF) I-X-ACC**	CHF		10 807		10 807	12 741 129	1.03	
TOTAL Emerging Markets						12 741 129	1.03	

Global

UBS (CH) IF - BONDS GLOBAL SUSTAINABLE I-X-ACC**	CHF	85 517	23 943	22 666	86 794	53 611 964	4.33	
UBS (CH) IF - EQUITIES WORLD EX CH SUSTAINABLE I-X-ACC**	CHF	70 446	6 956	28 302	49 100	105 062 707	8.48	
UBS (CH) IF - EQUITIES EMERGING MARKETS GLOBAL (CHF) I-X-ACC**	CHF	11 014		1 127	9 887	30 402 729	2.45	
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT2 I-X**	CHF	38 003	5 675	3 473	40 205	26 804 271	2.16	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT1 I-X**	CHF	21 421	488	6 266	15 643	39 514 998	3.19	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT2 I-X**	CHF	25 542	2 259	6 661	21 140	44 673 672	3.61	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	53 764			53 764	322 584	0.03	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 1 U-X**	CHF	312	45		357	68 780 534	5.55	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 2 U-X**	CHF	317	32		349	63 410 201	5.12	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	11 113	112 016	84 454	38 675	34 638 877	2.80	
UBS (LUX) EQUITY SICAV-LONG TERM THEMES (USD) (CHF) U-X-ACC**	CHF	4 208	338	4 546				
UBS (LUX) EQUITY SICAV-GLOBAL GROWTH SUST (USD)(CHF) U-X-ACC**	CHF		10 023	340	9 683	108 274 725	8.74	
UBS (LUX) REAL ESTATE FD SELECTION - GL (CHF HGD) I-12-ACC**	CHF	217 289			217 289	37 779 978	3.05	
UBS(CH)INT FND-EQUITIES WORLD EX CH CLIMATE AWAR NSL U-X-ACC**	CHF	1 042	408	126	1 324	240 309 596	19.40	
UBS(LUX)EQTY FD-EMER MKT SUSTAINABLE LEAD (USD)(CHF) I-X-ACC**	CHF	291 041	2 309	25 345	268 005	30 456 088	2.46	
TOTAL Global						884 042 923	71.38	

Switzerland

UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	2 681	1 445	4 126				
UBS (CH) EQ FUND - SWITZERLAND SUSTAINABLE (CHF) U-X-DIST**	CHF	3 455	733	310	3 878	51 175 158	4.13	
UBS (CH) IF - RE SWITZERLAND FUNDS SELECTION NSL I-X-ACC**	CHF	36 574	3 057	366	39 265	104 538 727	8.44	
UBS (CH) INV FUND-EQUITIES SWITZERLND ALL QUANT SUST I-X-ACC**	CHF	13 770	2 438	1 462	14 746	50 657 360	4.09	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT1 I-X**	CHF	14 380	2 671	1 526	15 525	49 956 882	4.03	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT3 I-X**	CHF	14 849	2 469	1 485	15 833	51 341 824	4.15	
TOTAL Switzerland						307 669 951	24.84	
Total Investment certificates, open end						1 204 454 003	97.25	
Total Securities traded neither on an exchange nor on a regulated market						1 204 454 003	97.25	

Security	31.12.2024 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2025 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/ Nominal
Total securities and similar instruments					1 222 784 172	98.73	
Bank deposits at sight					14 258 456	1.15	
Derivative financial instruments					-1 607 059	-0.13	
Other assets					3 132 185	0.25	
Total fund assets					1 238 567 754	100.00	
Short-term bank liabilities					-1 842 042		
Other liabilities					-1 879 096		
Net fund assets					1 234 846 616		

Valuation categories	Market value as of 31.12.2025	in % of the total fund assets ³
Investments valued at prices paid on the main market	18 309 955	1.47
Investments valuation based on market-observed parameters	1 202 867 158	97.13
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	1 221 177 113	98.60

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/ shares in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
EURO STOXX 50 INDEX FUTURE 20.03.26*	-88	EUR	-4 782 629	-66 732	-0.01
			-4 782 629	-66 732	-0.01

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
FTSE 100 INDEX FUTURE 20.03.26*	8	GBP	847 463	16 410	0.00
TOPIX INDX FUTURE 12.03.26*	2	JPY	345 063	2 638	0.00
S&P500 EMINI FUTURE 20.03.26*	58	USD	15 835 691	27 470	0.00
			17 028 217	46 518	0.00

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
USD	426 995 500	CHF	337 268 800	22.01.2026	-284 845	-0.02
GBP	31 136 120	CHF	32 356 967	22.01.2026	-749 442	-0.06
SEK	4 140 000	CHF	346 264	22.01.2026	-9 127	0.00
NOK	34 672 708	CHF	2 705 497	22.01.2026	-12 191	0.00
HKD	31 470 000	CHF	3 200 584	22.01.2026	1 974	0.00
DKK	3 100 000	CHF	381 723	22.01.2026	-4 083	0.00
EUR	62 200 886	CHF	57 137 952	22.01.2026	-666 578	-0.05
CAD	20 920 000	CHF	11 810 595	22.01.2026	-265 286	-0.02
JPY	7 379 813 938	CHF	37 798 601	22.01.2026	512 363	0.04
SGD	7 500 000	CHF	4 571 247	22.01.2026	-45 388	0.00
AUD	8 400 000	CHF	4 313 516	22.01.2026	-115 239	-0.01
USD	600 000	CHF	480 018	22.01.2026	5 698	0.00
HKD	11 000 000	CHF	1 136 696	22.01.2026	18 656	0.00
JPY	250 000 000	CHF	1 290 259	22.01.2026	27 143	0.00
CHF	6 987 153	USD	8 700 000	22.01.2026	-109 524	-0.01
USD	16 100 000	CHF	12 849 974	22.01.2026	122 407	0.01
EUR	2 100 000	CHF	1 950 890	22.01.2026	-683	0.00
JPY	230 000 000	CHF	1 163 122	22.01.2026	1 055	0.00
USD	13 100 000	CHF	10 342 214	22.01.2026	-13 755	0.00
					-1 586 845	-0.12

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
EURO STOXX 50 INDEX FUTURE 19.09.25	EUR	201	201
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	210	0
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	201	201
EURO STOXX 50 INDEX FUTURE 19.12.25	EUR	201	201
EURO STOXX 50 INDEX FUTURE 20.03.26	EUR	0	88
S&P500 EMINI FUTURE 20.06.25	USD	101	101

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	241	241
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	241	241
SWISS MARKET INDEX FUTURE 20.06.25	CHF	88	88
FTSE 100 INDEX FUTURE 21.03.25	GBP	0	8
FTSE 100 INDEX FUTURE 20.06.25	GBP	8	8
FTSE 100 INDEX FUTURE 19.09.25	GBP	8	8
FTSE 100 INDEX FUTURE 19.12.25	GBP	8	8
FTSE 100 INDEX FUTURE 20.03.26	GBP	8	0
S&P500 EMINI FUTURE 21.03.25	USD	49	124
TOPIX INDX FUTURE 13.03.25	JPY	0	2
TOPIX INDX FUTURE 12.03.26	JPY	2	0
TOPIX INDX FUTURE 12.06.25	JPY	2	2

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
S&P500 EMINI FUTURE 20.06.25	USD	161	161
S&P500 EMINI FUTURE 19.09.25	USD	80	80
TOPIX INDEX FUTURE 11.09.25	JPY	2	2
S&P500 EMINI FUTURE 19.12.25	USD	80	80
TOPIX INDEX FUTURE 11.12.25	JPY	2	2
S&P500 EMINI FUTURE 20.03.26	USD	58	0

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
DKK	12 400 000	CHF	1 559 277	20.02.2025
HKD	18 470 000	CHF	2 166 637	20.02.2025
SGD	5 600 000	CHF	3 738 679	20.02.2025
AUD	6 300 000	CHF	3 556 439	20.02.2025
SEK	4 140 000	CHF	337 648	20.02.2025
NOK	57 672 708	CHF	4 614 829	20.02.2025
USD	365 020 750	CHF	333 121 222	20.02.2025
CAD	9 920 000	CHF	6 304 284	20.02.2025
JPY	4 459 813 938	CHF	25 886 147	20.02.2025
GBP	31 236 120	CHF	34 744 046	20.02.2025
EUR	65 000 886	CHF	60 952 371	20.02.2025
EUR	3 500 000	CHF	3 300 213	20.02.2025
JPY	330 000 000	CHF	1 924 425	20.02.2025
USD	8 000 000	CHF	7 229 880	20.02.2025
CHF	1 269 031	USD	1 400 000	20.02.2025
EUR	2 700 000	CHF	2 545 946	20.02.2025
AUD	6 300 000	CHF	3 595 886	27.03.2025
DKK	12 400 000	CHF	1 565 247	27.03.2025
HKD	18 470 000	CHF	2 133 501	27.03.2025
SGD	5 600 000	CHF	3 752 810	27.03.2025
SEK	4 140 000	CHF	347 736	27.03.2025
NOK	57 672 708	CHF	4 651 355	27.03.2025
GBP	31 236 120	CHF	35 338 022	27.03.2025
CAD	9 920 000	CHF	6 287 837	27.03.2025
USD	371 620 750	CHF	333 656 346	27.03.2025
EUR	71 200 886	CHF	67 023 886	27.03.2025
JPY	4 789 813 938	CHF	28 459 502	27.03.2025
CHF	10 162 307	USD	11 400 000	27.03.2025
CHF	6 299 433	USD	7 000 000	27.03.2025
EUR	6 900 000	CHF	6 464 831	27.03.2025
SGD	1 900 000	CHF	1 269 001	27.03.2025
JPY	180 000 000	CHF	1 077 656	27.03.2025
CHF	640 286	NOK	8 000 000	27.03.2025
CAD	2 400 000	CHF	1 500 698	27.03.2025
CHF	19 898 325	USD	22 500 000	27.03.2025
CHF	2 872 617	EUR	3 000 000	27.03.2025
USD	500 000	CHF	440 262	27.03.2025
USD	331 220 750	CHF	291 253 336	24.04.2025
DKK	12 400 000	CHF	1 582 828	24.04.2025
HKD	18 470 000	CHF	2 089 694	24.04.2025
NOK	49 672 708	CHF	4 164 016	24.04.2025
SEK	4 140 000	CHF	363 619	24.04.2025
SGD	7 500 000	CHF	4 941 050	24.04.2025
AUD	6 300 000	CHF	3 498 937	24.04.2025
EUR	75 100 886	CHF	71 522 705	24.04.2025
CAD	12 320 000	CHF	7 590 763	24.04.2025
GBP	31 236 120	CHF	35 550 297	24.04.2025
JPY	4 969 813 938	CHF	29 188 442	24.04.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	5 400 000	CHF	4 765 365	24.04.2025
EUR	5 500 000	CHF	5 248 639	24.04.2025
JPY	210 000 000	CHF	1 242 325	24.04.2025
USD	13 011 077	CHF	11 100 000	24.04.2025
CHF	2 614 632	EUR	2 800 000	24.04.2025
CHF	25 691 520	USD	30 000 000	24.04.2025
USD	319 631 828	CHF	258 536 122	22.05.2025
EUR	77 800 886	CHF	72 445 073	22.05.2025
AUD	6 300 000	CHF	3 261 858	22.05.2025
SGD	7 500 000	CHF	4 644 986	22.05.2025
NOK	49 672 708	CHF	3 879 658	22.05.2025
DKK	12 400 000	CHF	1 546 385	22.05.2025
SEK	4 140 000	CHF	352 481	22.05.2025
JPY	5 179 813 938	CHF	29 971 897	22.05.2025
CAD	12 320 000	CHF	7 210 446	22.05.2025
HKD	18 470 000	CHF	1 926 804	22.05.2025
GBP	31 236 120	CHF	33 787 371	22.05.2025
CAD	2 900 000	CHF	1 721 689	22.05.2025
EUR	4 600 000	CHF	4 310 872	22.05.2025
CHF	554 644	NOK	7 000 000	22.05.2025
USD	30 600 000	CHF	25 161 370	22.05.2025
EUR	500 000	CHF	467 690	22.05.2025
USD	1 300 000	CHF	1 067 528	22.05.2025
USD	900 000	CHF	757 762	22.05.2025
USD	352 431 828	CHF	292 410 220	26.06.2025
AUD	6 300 000	CHF	3 356 876	26.06.2025
DKK	12 400 000	CHF	1 556 032	26.06.2025
HKD	18 470 000	CHF	1 965 656	26.06.2025
NOK	42 672 708	CHF	3 445 211	26.06.2025
SEK	4 140 000	CHF	356 161	26.06.2025
GBP	31 236 120	CHF	34 660 377	26.06.2025
SGD	7 500 000	CHF	4 815 428	26.06.2025
JPY	5 179 813 938	CHF	29 865 232	26.06.2025
EUR	82 900 886	CHF	77 582 380	26.06.2025
CAD	15 220 000	CHF	9 081 881	26.06.2025
EUR	1 700 000	CHF	1 586 435	26.06.2025
USD	37 700 000	CHF	30 954 411	26.06.2025
JPY	350 000 000	CHF	2 007 890	26.06.2025
USD	500 000	CHF	409 042	26.06.2025
CHF	19 502 220	USD	23 800 000	26.06.2025
CHF	2 235 821	EUR	2 400 000	26.06.2025
USD	13 863 672	EUR	12 000 000	26.06.2025
USD	11 000 000	CHF	8 933 507	26.06.2025
AUD	2 100 000	CHF	1 113 412	26.06.2025
CHF	1 131 155	JPY	200 000 000	26.06.2025
EUR	70 200 886	CHF	65 770 473	24.07.2025
USD	391 695 500	CHF	315 428 077	24.07.2025
AUD	8 400 000	CHF	4 401 210	24.07.2025
CAD	15 220 000	CHF	8 953 912	24.07.2025
HKD	18 470 000	CHF	1 899 590	24.07.2025
SEK	4 140 000	CHF	350 006	24.07.2025
NOK	42 672 708	CHF	3 399 523	24.07.2025
DKK	12 400 000	CHF	1 555 615	24.07.2025
JPY	5 329 813 938	CHF	29 695 442	24.07.2025
SGD	7 500 000	CHF	4 728 063	24.07.2025
GBP	31 236 120	CHF	34 220 319	24.07.2025
CHF	1 523 110	GBP	1 400 000	24.07.2025
CHF	2 052 919	EUR	2 200 000	24.07.2025
USD	9 700 000	CHF	7 699 763	24.07.2025
CHF	1 163 472	DKK	9 300 000	24.07.2025
DKK	3 100 000	CHF	386 540	28.08.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
SGD	7 500 000	CHF	4 655 577	28.08.2025
HKD	18 470 000	CHF	1 872 809	28.08.2025
SEK	4 140 000	CHF	343 328	28.08.2025
NOK	42 672 708	CHF	3 330 233	28.08.2025
CAD	15 220 000	CHF	8 843 974	28.08.2025
AUD	8 400 000	CHF	4 344 403	28.08.2025
USD	401 395 500	CHF	318 712 442	28.08.2025
EUR	68 000 886	CHF	63 304 677	28.08.2025
GBP	29 836 120	CHF	31 962 788	28.08.2025
JPY	5 329 813 938	CHF	28 877 511	28.08.2025
EUR	1 500 000	CHF	1 392 212	28.08.2025
USD	9 100 000	CHF	7 368 243	28.08.2025
AUD	8 400 000	CHF	4 374 413	25.09.2025
CAD	15 220 000	CHF	8 838 272	25.09.2025
HKD	18 470 000	CHF	1 904 745	25.09.2025
NOK	42 672 708	CHF	3 372 258	25.09.2025
DKK	3 100 000	CHF	388 494	25.09.2025
SEK	4 140 000	CHF	346 954	25.09.2025
SGD	7 500 000	CHF	4 698 708	25.09.2025
USD	410 495 500	CHF	330 001 437	25.09.2025
GBP	29 836 120	CHF	32 309 505	25.09.2025
JPY	5 329 813 938	CHF	29 127 372	25.09.2025
EUR	69 500 886	CHF	65 022 944	25.09.2025
JPY	340 000 000	CHF	1 849 694	25.09.2025
CHF	1 399 852	GBP	1 300 000	25.09.2025
USD	9 700 000	CHF	7 728 494	25.09.2025
HKD	13 000 000	CHF	1 329 728	25.09.2025
HKD	31 470 000	CHF	3 195 762	23.10.2025
GBP	28 536 120	CHF	30 420 917	23.10.2025
AUD	8 400 000	CHF	4 381 831	23.10.2025
CAD	15 220 000	CHF	8 700 160	23.10.2025
DKK	3 100 000	CHF	387 756	23.10.2025
SEK	4 140 000	CHF	351 429	23.10.2025
NOK	42 672 708	CHF	3 407 049	23.10.2025
SGD	7 500 000	CHF	4 625 019	23.10.2025
JPY	5 669 813 938	CHF	30 407 506	23.10.2025
USD	420 195 500	CHF	331 635 937	23.10.2025
EUR	69 500 886	CHF	64 854 405	23.10.2025
CHF	2 473 996	JPY	460 000 000	23.10.2025
CAD	5 700 000	CHF	3 246 549	23.10.2025
CHF	5 081 485	USD	6 400 000	23.10.2025
CHF	1 959 365	EUR	2 100 000	23.10.2025
JPY	1 660 000 000	CHF	8 744 068	23.10.2025
USD	413 795 500	CHF	327 908 520	20.11.2025
NOK	42 672 708	CHF	3 361 611	20.11.2025
EUR	67 400 886	CHF	62 113 085	20.11.2025
AUD	8 400 000	CHF	4 318 894	20.11.2025
SEK	4 140 000	CHF	348 735	20.11.2025
JPY	6 869 813 938	CHF	35 939 844	20.11.2025
GBP	28 536 120	CHF	30 241 521	20.11.2025
SGD	7 500 000	CHF	4 589 975	20.11.2025
DKK	3 100 000	CHF	382 692	20.11.2025
CAD	20 920 000	CHF	11 811 662	20.11.2025
HKD	31 470 000	CHF	3 210 232	20.11.2025
USD	13 200 000	CHF	10 576 236	20.11.2025
CHF	4 813 500	EUR	5 200 000	20.11.2025
JPY	510 000 000	CHF	2 656 792	20.11.2025
GBP	2 600 000	CHF	2 737 114	20.11.2025
CHF	633 617	NOK	8 000 000	20.11.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	426 995 500	CHF	337 268 800	22.01.2026
GBP	31 136 120	CHF	32 356 967	22.01.2026
SEK	4 140 000	CHF	346 264	22.01.2026
NOK	34 672 708	CHF	2 705 497	22.01.2026
HKD	31 470 000	CHF	3 200 584	22.01.2026
DKK	3 100 000	CHF	381 723	22.01.2026
EUR	62 200 886	CHF	57 137 952	22.01.2026
CAD	20 920 000	CHF	11 810 595	22.01.2026
JPY	7 379 813 938	CHF	37 798 601	22.01.2026
SGD	7 500 000	CHF	4 571 247	22.01.2026
AUD	8 400 000	CHF	4 313 516	22.01.2026
USD	600 000	CHF	480 018	22.01.2026
HKD	11 000 000	CHF	1 136 696	22.01.2026
JPY	250 000 000	CHF	1 290 259	22.01.2026
CHF	6 987 153	USD	8 700 000	22.01.2026
USD	16 100 000	CHF	12 849 974	22.01.2026
EUR	2 100 000	CHF	1 950 890	22.01.2026
JPY	230 000 000	CHF	1 163 122	22.01.2026
USD	13 100 000	CHF	10 342 214	22.01.2026

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Gross overall exposure to derivatives	552 272 075.52	0.45%
Net overall exposure to derivatives	465 032 006.00	0.38%
Commitment arising from securities lending and repurchase agreements	–	–

Securities repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
Class U: 1.60% p.a.;
 - Maximum flat fee as specified in the fund contract:
Class U: 2.16% p.a.;
- based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

The fund management company may envisage commission sharing agreements for target funds of UBS (CH) Vitainvest.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class U: 1.67%*

* The target funds UBS (IRL) ETF PLC - UBS MSCI JAPAN UNIVERSAL UCITS ETF - JPY ACC, UBS SOLACTIVE US LISTED GOLD & SILVER MINERS UCITS ETF, UBS (CH) MANAGER SELECTION FUND - EQUITIES GLOBAL XT3 I-X, UBS (LUX) EQUITY FUND - EMERGING MARKETS SUSTAINABLE LEADERS (USD) (CHF) U-XACC and UBS (CH) MANAGER SELECTION FUND - EQUITIES SWITZERLAND XT 3 U-X do not publish a TER according to industry standards. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

Valuation of the sub-fund's assets and calculation of the net asset value

See appendix to supplementary information.

Exchange rates

AUD 1 = CHF 0.53	HKD 1 = CHF 0.10
EUR 1 = CHF 0.93	JPY 1 = CHF 0.01
GBP 1 = CHF 1.07	USD 1 = CHF 0.79

UBS (CH) Vitainvest – World 100 Sustainable

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.12.2025	31.12.2024	31.12.2023
Net fund assets in CHF		1 305 055 906.41	1 035 952 724.59	815 221 322.37
Class U	CH0413292308			
Net asset value per unit in CHF		154.97	137.48	122.40
Issue and redemption price per unit in CHF ¹		154.97	137.48	122.49
Number of units outstanding		8 421 517.4750	7 535 058.8830	6 660 510.4120

¹ see Supplementary information

Performance

	Currency	2025	2024	2023
Class U ¹	CHF	12.8%	12.8%	9.9%

¹ The sub-fund (in accordance with the Fund Contract) does not have a benchmark, which means that the performance of the fund cannot be compared with a benchmark.

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The largest positions in % of total assets

UBS (CH) Investment Fund – Equities Global Climate Aware II	29.03
UBS (Lux) Equity Sicav – Global Growth Sustainable (USD)	9.59
UBS (CH) Manager Selection Fund – Equities Global XT 1	9.57
UBS (CH) Manager Selection Fund – Equities Global XT 2	9.51
UBS (CH) Institutional Fund – Equities Global (ex Switzerland) Sustainable	9.39
UBS (CH) Manager Selection Fund – Equities Switzerland XT 3	4.94
UBS (Lux) Equity Fund – Switzerland Sustainable (CHF)	4.93
UBS (CH) Manager Selection Fund – Equities Switzerland XT 1	4.90
UBS (CH) Investment Fund – Equities Switzerland Quantitative All Cap Sustainable	4.87
UBS (Lux) Equity Fund – Emerging Market Sustainable Lead	3.50
Others	8.55
TOTAL	98.78

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.12.2025	31.12.2024
Market values	CHF	CHF
Bank deposits		
– at sight	14 709 282.27	13 106 635.55
Securities		
– Units of other collective investment schemes	1 293 615 911.56	1 027 833 312.50
Derivative financial instruments	-2 347 469.75	-4 816 606.46
Other assets	3 699 605.15	2 665 706.13
Total fund assets	1 309 677 329.23	1 038 789 047.72
Loans	-2 648 623.08	-1 293 932.55
Other liabilities	-1 972 799.74	-1 542 390.58
Net fund assets	1 305 055 906.41	1 035 952 724.59

Statement of income

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Income	CHF	CHF
Income from bank assets	85 935.79	93 024.91
Negative interest	-26 707.62	-16 661.60
Income from securities		
– from units of other collective investment schemes	19 502 982.24	15 126 817.05
Income from securities lending	761.29	0.00
Purchase of current net income on issue of units	756 365.66	547 368.49
TOTAL income	20 319 337.36	15 750 548.85
Expenses		
Interest payable	-5 178.62	-10 790.87
Audit expenses	-10 407.85	-10 915.40
Commission remuneration of the Fund Management in accordance with the fund contract	-18 284 191.45	-15 293 940.42
Fiscal adaption due to earnings from target funds ¹	1 149 139.33	957 881.56
Other expenses	-3 214.94	-3 129.61
Payment of current net income on redemption of units	-380 102.37	-272 988.63
TOTAL expenses	-17 533 955.90	-14 633 883.37
Net income	2 785 381.46	1 116 665.48
Realized capital gains and losses ²	66 035 178.89	210 606.51
Fiscal adaption due to earnings from target funds ¹	-1 149 139.33	-957 881.56
Realized result	67 671 421.02	369 390.43
Unrealized capital gains and losses	74 805 692.39	109 634 398.53
Total result	142 477 113.41	110 003 788.96

¹ according to FTA circular No. 24, item 2.8.3, dated 20.11.2017

² Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Allocation of result

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net income of the financial year	2 785 381.46	1 116 665.48
Balance carried forward from previous year	27 392.89	40 986.24
Available for distribution	2 812 774.35	1 157 651.72
Result earmarked for distribution to the investor	-2 779 100.77	-1 130 258.83
Balance carried forward	33 673.58	27 392.89

Changes in net fund assets

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	1 035 952 724.59	815 221 322.37
Ord. annual distribution	-1 163 300.11	-4 283 487.42
Balance of unit movements	127 789 368.52	115 011 100.68
Total result	142 477 113.41	110 003 788.96
Net fund assets at the end of the reporting period	1 305 055 906.41	1 035 952 724.59

Development of the outstanding units

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Class U	Number	Number
Situation at the beginning of the financial year	7 535 058.8830	6 660 510.4120
Units issued	1 680 937.0780	1 688 016.5430
Units redeemed	-794 478.4860	-813 468.0720
Situation at the end of the period	8 421 517.4750	7 535 058.8830
Difference between units issued and units redeemed	886 458.5920	874 548.4710

Distribution for 2025

Class U		
(Against coupon no. 7 - ex-date 11.3.2026)		
Accrued income per unit	CHF	0.33399
Gross	CHF	0.33000
Less federal withholding tax	CHF	-0.11550
Net per unit (payable from 13.3.2026)	CHF	0.21450

Inventory of Fund assets

Securities traded on an exchange

Security		31.12.2024 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2025 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
China								
ISHARES MSCI CHINA TECH UCITS ETF-ACCUM SHS USD-CAP*	USD		1 462 887		1 462 887	6 071 160	0.46	
TOTAL China						6 071 160	0.46	
Global								
UBS IRL ETF PLC - SOLACTIVE US LISTED -ACCUM SHS-A-USD-CAP*	USD		554 542		554 542	6 904 603	0.53	
TOTAL Global						6 904 603	0.53	
Japan								
UBS IRL ETF PLC-MSCI JAPAN ESG UNI UCITS ETF-ACCUM SHS-A-JPY*	JPY		677 370		677 370	6 238 649	0.48	
TOTAL Japan						6 238 649	0.48	
United States of America								
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF-ACC SHS-1C-USD*	USD	475 569	22 202	497 771			0.00	
TOTAL United States of America							0.00	
Total Investment certificates, open end						19 214 412	1.47	
Total Securities traded on an exchange						19 214 412	1.47	

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Emerging Markets

UBS (CH) IF - EQU EMER MAR GLO ESG LEAD PAS II (CHF) I-X-ACC**	CHF		10 686		10 686	12 598 473	0.96	
TOTAL Emerging Markets						12 598 473	0.96	

Global

UBS (CH) IF - EQUITIES WORLD EX CH SUSTAINABLE I-X-ACC**	CHF	70 811	12 417	25 757	57 471	122 974 722	9.39	
UBS (CH) IF - EQUITIES EMERGING MARKETS GLOBAL (CHF) I-X-ACC**	CHF	14 762	1 075	978	14 859	45 692 614	3.49	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT1 I-X**	CHF	25 943	2 610	9 621	18 932	47 823 179	3.65	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT2 I-X**	CHF	30 807	3 405	11 199	23 013	48 631 762	3.71	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	22 076			22 076	132 456	0.01	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 1 U-X**	CHF	342	60		402	77 450 349	5.91	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 2 U-X**	CHF	341	77		418	75 946 888	5.80	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	31 573	103 939	97 113	38 399	34 391 680	2.63	
UBS (LUX) EQUITY SICAV-LONG TERM THEMES (USD) (CHF) U-X-ACC**	CHF	3 753	321	4 074				
UBS (LUX) EQUITY SICAV-GLOBAL GROWTH SUST (USD)(CHF) U-X-ACC**	CHF		11 237		11 237	125 651 460	9.59	
UBS(CH)INT FND-EQUITIES WORLD EX CH CLIMATE AWAR NSL U-X-ACC**	CHF	1 580	897	383	2 094	380 055 877	29.02	
UBS(LUX)EQTY FD-EMER MKT SUSTAINABLE LEAD (USD)(CHF) I-X-ACC**	CHF	391 685	34 041	22 186	403 540	45 858 286	3.50	
TOTAL Global						1 004 609 272	76.71	

Switzerland

UBS (CH) EQ FUND - SWITZERLAND SUSTAINABLE (CHF) U-X-DIST**	CHF	4 205	1 122	437	4 890	64 531 651	4.93	
UBS (CH) INV FUND-EQUITIES SWITZERLAND ALL QUANT SUST I-X-ACC**	CHF	16 473	3 817	1 735	18 555	63 742 177	4.87	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT1 I-X**	CHF	17 428	4 314	1 797	19 945	64 178 024	4.90	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT3 I-X**	CHF	17 729	4 136	1 900	19 965	64 741 904	4.94	
TOTAL Switzerland						257 193 755	19.64	
Total Investment certificates, open end						1 274 401 500	97.31	
Total Securities traded neither on an exchange nor on a regulated market						1 274 401 500	97.31	
Total securities and similar instruments						1 293 615 912	98.78	

Bank deposits at sight						14 709 282	1.12	
Derivative financial instruments						-2 347 470	-0.18	
Other assets						3 699 605	0.28	
Total fund assets						1 309 677 329	100.00	
Short-term bank liabilities						-2 648 623		
Other liabilities						-1 972 800		
Net fund assets						1 305 055 906		

Valuation categories	Market value as of 31.12.2025	in % of the total fund assets ³
Investments valued at prices paid on the main market	19 148 051	1.46
Investments valuation based on market-observed parameters	1 272 120 391	97.14
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	1 291 268 442	98.60

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/ shares in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
EURO STOXX 50 INDEX FUTURE 20.03.26*	-100	EUR	-5 434 805	-75 832	-0.01
			-5 434 805	-75 832	-0.01

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
S&P500 EMINI FUTURE 20.03.26*	20	USD	5 460 583	9 471	0.00
			5 460 583	9 471	0.00

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
USD	587 444 920	CHF	464 002 182	22.01.2026	-391 880	-0.03
EUR	64 769 765	CHF	59 497 733	22.01.2026	-694 107	-0.05
CAD	21 435 500	CHF	12 101 626	22.01.2026	-271 823	-0.02
SGD	10 301 600	CHF	6 278 822	22.01.2026	-62 342	0.00
JPY	6 065 167 815	CHF	31 065 127	22.01.2026	421 090	0.03
SEK	10 322 000	CHF	863 317	22.01.2026	-22 756	0.00
NOK	43 811 577	CHF	3 418 600	22.01.2026	-15 405	0.00
DKK	10 771 000	CHF	1 326 301	22.01.2026	-14 186	0.00
HKD	59 786 000	CHF	6 080 398	22.01.2026	3 751	0.00
AUD	11 351 700	CHF	5 829 255	22.01.2026	-155 733	-0.01
GBP	34 439 898	CHF	35 790 286	22.01.2026	-828 964	-0.06
CHF	32 446 088	USD	40 400 000	22.01.2026	-508 592	-0.04
JPY	1 330 000 000	CHF	6 864 176	22.01.2026	144 400	0.01
CHF	2 502 360	EUR	2 700 000	22.01.2026	6 804	0.00
CAD	7 300 000	CHF	4 162 518	22.01.2026	-51 341	-0.01
USD	25 200 000	CHF	20 113 002	22.01.2026	191 593	0.01
CHF	1 051 674	SGD	1 700 000	22.01.2026	-5 237	0.00

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
CAD	3 000 000	CHF	1 732 230	22.01.2026	507	0.00
USD	27 400 000	CHF	21 631 807	22.01.2026	-28 772	0.00
EUR	4 300 000	CHF	3 994 679	22.01.2026	-1 397	0.00
GBP	1 500 000	CHF	1 595 540	22.01.2026	620	0.00
JPY	580 000 000	CHF	2 933 090	22.01.2026	2 661	0.00
					-2 281 109	-0.17

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
EURO STOXX 50 INDEX FUTURE 19.09.25	EUR	218	218
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	217	0
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	218	218
EURO STOXX 50 INDEX FUTURE 19.12.25	EUR	218	218
EURO STOXX 50 INDEX FUTURE 20.03.26	EUR	0	100
S&P500 EMINI FUTURE 20.06.25	USD	45	45

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	214	214
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	214	214
SWISS MARKET INDEX FUTURE 20.06.25	CHF	86	86
S&P500 EMINI FUTURE 21.03.25	USD	44	84
S&P500 EMINI FUTURE 20.06.25	USD	87	87
S&P500 EMINI FUTURE 19.09.25	USD	43	43
S&P500 EMINI FUTURE 19.12.25	USD	43	43
S&P500 EMINI FUTURE 20.03.26	USD	20	0

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
HKD	30 686 000	CHF	3 599 643	20.02.2025
NOK	53 811 577	CHF	4 305 871	20.02.2025
SEK	10 322 000	CHF	841 837	20.02.2025
CAD	15 235 500	CHF	9 682 351	20.02.2025
DKK	19 771 000	CHF	2 486 166	20.02.2025
JPY	3 405 167 815	CHF	19 764 653	20.02.2025
AUD	9 051 700	CHF	5 109 813	20.02.2025
SGD	7 201 600	CHF	4 807 942	20.02.2025
USD	440 421 821	CHF	401 932 918	20.02.2025
GBP	31 399 898	CHF	34 926 216	20.02.2025
EUR	58 769 765	CHF	55 109 349	20.02.2025
EUR	400 000	CHF	374 094	20.02.2025
USD	600 000	CHF	542 165	20.02.2025
USD	6 100 000	CHF	5 529 351	20.02.2025
EUR	3 400 000	CHF	3 206 006	20.02.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
HKD	30 686 000	CHF	3 544 592	27.03.2025
DKK	19 771 000	CHF	2 495 686	27.03.2025
SEK	10 322 000	CHF	866 987	27.03.2025
NOK	53 811 577	CHF	4 339 952	27.03.2025
CAD	15 235 500	CHF	9 657 090	27.03.2025
GBP	31 399 898	CHF	35 523 307	27.03.2025
SGD	7 201 600	CHF	4 826 114	27.03.2025
AUD	9 051 700	CHF	5 166 489	27.03.2025
USD	447 121 821	CHF	401 444 303	27.03.2025
EUR	62 569 765	CHF	58 899 109	27.03.2025
JPY	3 405 167 815	CHF	20 232 390	27.03.2025
EUR	1 000 000	CHF	936 395	27.03.2025
CHF	9 092 590	USD	10 200 000	27.03.2025
CHF	3 509 684	USD	3 900 000	27.03.2025
EUR	7 700 000	CHF	7 214 376	27.03.2025
SGD	3 100 000	CHF	2 070 475	27.03.2025
JPY	250 000 000	CHF	1 496 744	27.03.2025
CHF	160 072	NOK	2 000 000	27.03.2025
CAD	2 400 000	CHF	1 500 698	27.03.2025
CHF	16 095 534	USD	18 200 000	27.03.2025
CHF	1 340 555	EUR	1 400 000	27.03.2025
USD	3 600 000	CHF	3 166 459	27.03.2025
EUR	1 600 000	CHF	1 537 456	27.03.2025
CHF	12 829 969	USD	14 600 000	27.03.2025
USD	403 821 821	CHF	355 093 853	24.04.2025
DKK	19 771 000	CHF	2 523 717	24.04.2025
HKD	30 686 000	CHF	3 471 811	24.04.2025
NOK	51 811 577	CHF	4 343 315	24.04.2025
SEK	10 322 000	CHF	906 588	24.04.2025
SGD	10 301 600	CHF	6 786 763	24.04.2025
CAD	17 635 500	CHF	10 865 821	24.04.2025
EUR	71 469 765	CHF	68 064 588	24.04.2025
AUD	9 051 700	CHF	5 027 195	24.04.2025
JPY	3 655 167 815	CHF	21 467 334	24.04.2025
GBP	31 399 898	CHF	35 736 695	24.04.2025
EUR	2 300 000	CHF	2 189 503	24.04.2025
CAD	2 100 000	CHF	1 293 100	24.04.2025
JPY	510 000 000	CHF	2 989 142	24.04.2025
HKD	9 100 000	CHF	1 028 494	24.04.2025
USD	21 600 000	CHF	18 976 010	24.04.2025
USD	4 700 000	CHF	4 147 633	24.04.2025
EUR	1 200 000	CHF	1 145 158	24.04.2025
GBP	940 000	CHF	1 070 646	24.04.2025
USD	12 659 427	CHF	10 800 000	24.04.2025
CHF	3 081 530	EUR	3 300 000	24.04.2025
CHF	33 827 168	USD	39 500 000	24.04.2025
USD	403 281 248	CHF	326 196 457	22.05.2025
EUR	71 669 765	CHF	66 736 018	22.05.2025
AUD	9 051 700	CHF	4 686 565	22.05.2025
NOK	51 811 577	CHF	4 046 714	22.05.2025
JPY	4 165 167 815	CHF	24 100 862	22.05.2025
SEK	10 322 000	CHF	878 820	22.05.2025
DKK	19 771 000	CHF	2 465 611	22.05.2025
SGD	10 301 600	CHF	6 380 105	22.05.2025
CAD	19 735 500	CHF	11 550 468	22.05.2025
HKD	39 786 000	CHF	4 150 505	22.05.2025
GBP	32 339 898	CHF	34 981 301	22.05.2025
CHF	1 157 779	JPY	200 000 000	22.05.2025
EUR	4 700 000	CHF	4 404 586	22.05.2025
USD	43 400 000	CHF	35 686 388	22.05.2025
CAD	2 700 000	CHF	1 602 952	22.05.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	500 000	CHF	412 287	22.05.2025
USD	600 000	CHF	505 175	22.05.2025
USD	447 781 248	CHF	371 520 967	26.06.2025
AUD	9 051 700	CHF	4 823 084	26.06.2025
DKK	19 771 000	CHF	2 480 993	26.06.2025
SEK	10 322 000	CHF	887 993	26.06.2025
JPY	3 965 167 815	CHF	22 861 952	26.06.2025
GBP	32 339 898	CHF	35 885 156	26.06.2025
HKD	39 786 000	CHF	4 234 195	26.06.2025
NOK	51 811 577	CHF	4 183 044	26.06.2025
SGD	10 301 600	CHF	6 614 215	26.06.2025
EUR	76 369 765	CHF	71 470 262	26.06.2025
CAD	22 435 500	CHF	13 387 420	26.06.2025
EUR	4 100 000	CHF	3 826 108	26.06.2025
USD	61 700 000	CHF	50 660 136	26.06.2025
CAD	3 200 000	CHF	1 900 979	26.06.2025
JPY	750 000 000	CHF	4 302 622	26.06.2025
USD	500 000	CHF	409 042	26.06.2025
CHF	1 124 036	DKK	9 000 000	26.06.2025
CHF	22 534 078	USD	27 500 000	26.06.2025
CHF	1 193 056	CAD	2 000 000	26.06.2025
CHF	3 167 413	EUR	3 400 000	26.06.2025
USD	13 863 672	EUR	12 000 000	26.06.2025
USD	8 400 000	CHF	6 821 951	26.06.2025
AUD	2 300 000	CHF	1 219 451	26.06.2025
EUR	1 200 000	CHF	1 129 514	26.06.2025
EUR	66 269 765	CHF	62 087 447	24.07.2025
AUD	11 351 700	CHF	5 947 764	24.07.2025
USD	504 744 920	CHF	406 465 532	24.07.2025
CAD	23 635 500	CHF	13 904 743	24.07.2025
DKK	10 771 000	CHF	1 351 253	24.07.2025
JPY	4 715 167 815	CHF	26 270 897	24.07.2025
SEK	10 322 000	CHF	872 648	24.07.2025
NOK	51 811 577	CHF	4 127 572	24.07.2025
SGD	10 301 600	CHF	6 494 216	24.07.2025
HKD	39 786 000	CHF	4 091 884	24.07.2025
GBP	32 339 898	CHF	35 429 548	24.07.2025
CHF	1 772 976	EUR	1 900 000	24.07.2025
USD	15 100 000	CHF	11 986 229	24.07.2025
CHF	1 196 730	GBP	1 100 000	24.07.2025
DKK	10 771 000	CHF	1 343 038	28.08.2025
SGD	10 301 600	CHF	6 394 653	28.08.2025
SEK	10 322 000	CHF	855 998	28.08.2025
AUD	11 351 700	CHF	5 870 995	28.08.2025
NOK	51 811 577	CHF	4 043 442	28.08.2025
HKD	39 786 000	CHF	4 034 196	28.08.2025
CAD	23 635 500	CHF	13 734 017	28.08.2025
USD	519 844 920	CHF	412 762 585	28.08.2025
EUR	64 369 765	CHF	59 924 324	28.08.2025
GBP	31 239 898	CHF	33 466 625	28.08.2025
JPY	4 715 167 815	CHF	25 547 292	28.08.2025
USD	21 300 000	CHF	17 246 546	28.08.2025
EUR	3 200 000	CHF	2 970 051	28.08.2025
CAD	23 635 500	CHF	13 725 163	25.09.2025
AUD	11 351 700	CHF	5 911 551	25.09.2025
HKD	39 786 000	CHF	4 102 987	25.09.2025
SEK	10 322 000	CHF	865 039	25.09.2025
SGD	10 301 600	CHF	6 453 894	25.09.2025
DKK	10 771 000	CHF	1 349 827	25.09.2025
NOK	51 811 577	CHF	4 094 467	25.09.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	541 144 920	CHF	435 031 812	25.09.2025
EUR	67 569 765	CHF	63 216 245	25.09.2025
JPY	4 715 167 815	CHF	25 768 338	25.09.2025
GBP	31 239 898	CHF	33 829 654	25.09.2025
JPY	330 000 000	CHF	1 795 291	25.09.2025
USD	12 200 000	CHF	9 720 374	25.09.2025
HKD	39 786 000	CHF	4 040 247	23.10.2025
AUD	11 351 700	CHF	5 921 576	23.10.2025
CAD	23 635 500	CHF	13 510 685	23.10.2025
GBP	31 239 898	CHF	33 303 277	23.10.2025
SEK	10 322 000	CHF	876 195	23.10.2025
NOK	51 811 577	CHF	4 136 709	23.10.2025
SGD	10 301 600	CHF	6 352 679	23.10.2025
DKK	10 771 000	CHF	1 347 264	23.10.2025
JPY	5 045 167 815	CHF	27 057 496	23.10.2025
EUR	67 569 765	CHF	63 052 388	23.10.2025
USD	553 344 920	CHF	436 723 051	23.10.2025
USD	17 400 000	CHF	13 815 287	23.10.2025
USD	570 744 920	CHF	452 281 675	20.11.2025
GBP	31 239 898	CHF	33 106 885	20.11.2025
NOK	51 811 577	CHF	4 081 540	20.11.2025
AUD	11 351 700	CHF	5 836 522	20.11.2025
CAD	23 635 500	CHF	13 344 863	20.11.2025
SEK	10 322 000	CHF	869 478	20.11.2025
EUR	67 569 765	CHF	62 268 714	20.11.2025
JPY	5 045 167 815	CHF	26 394 099	20.11.2025
SGD	10 301 600	CHF	6 304 544	20.11.2025
DKK	10 771 000	CHF	1 329 670	20.11.2025
HKD	39 786 000	CHF	4 058 541	20.11.2025
HKD	20 000 000	CHF	2 062 350	20.11.2025
USD	16 700 000	CHF	13 380 541	20.11.2025
CHF	2 591 884	EUR	2 800 000	20.11.2025
CHF	1 259 130	CAD	2 200 000	20.11.2025
JPY	1 020 000 000	CHF	5 313 585	20.11.2025
GBP	3 200 000	CHF	3 368 755	20.11.2025
CHF	633 617	NOK	8 000 000	20.11.2025
USD	587 444 920	CHF	464 002 182	22.01.2026
EUR	64 769 765	CHF	59 497 733	22.01.2026
CAD	21 435 500	CHF	12 101 626	22.01.2026
SGD	10 301 600	CHF	6 278 822	22.01.2026
JPY	6 065 167 815	CHF	31 065 127	22.01.2026
SEK	10 322 000	CHF	863 317	22.01.2026
NOK	43 811 577	CHF	3 418 600	22.01.2026
DKK	10 771 000	CHF	1 326 301	22.01.2026
HKD	59 786 000	CHF	6 080 398	22.01.2026
AUD	11 351 700	CHF	5 829 255	22.01.2026
GBP	34 439 898	CHF	35 790 286	22.01.2026
CHF	32 446 088	USD	40 400 000	22.01.2026
JPY	1 330 000 000	CHF	6 864 176	22.01.2026
CHF	2 502 360	EUR	2 700 000	22.01.2026
CAD	7 300 000	CHF	4 162 518	22.01.2026
USD	25 200 000	CHF	20 113 002	22.01.2026
CHF	1 051 674	SGD	1 700 000	22.01.2026
CAD	3 000 000	CHF	1 732 230	22.01.2026
USD	27 400 000	CHF	21 631 807	22.01.2026
EUR	4 300 000	CHF	3 994 679	22.01.2026
GBP	1 500 000	CHF	1 595 540	22.01.2026
JPY	580 000 000	CHF	2 933 090	22.01.2026

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Gross overall exposure to derivatives	738 852 683.95	0.57%
Net overall exposure to derivatives	594 046 570.32	0.46%
Commitment arising from securities lending and repurchase agreements	–	–

Securities repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
Class U: 1.60% p.a.;
 - Maximum flat fee as specified in the fund contract:
Class U: 2.16% p.a.;
- based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

The fund management company may envisage commission sharing agreements for target funds of UBS (CH) Vitainvest.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class U: 1.61%*

* The target funds UBS (IRL) ETF PLC - UBS MSCI JAPAN UNIVERSAL UCITS ETF - JPY ACC, UBS SOLACTIVE US LISTED GOLD & SILVER MINERS UCITS ETF and UBS (CH) MANAGER SELECTION FUND - EQUITIES GLOBAL XT3 I-X do not publish a TER according to industry standards. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

Valuation of the sub-fund's assets and calculation of the net asset value

See appendix to supplementary information.

Exchange rates

AUD 1 = CHF 0.53	HKD 1 = CHF 0.10
EUR 1 = CHF 0.93	JPY 1 = CHF 0.01
GBP 1 = CHF 1.07	USD 1 = CHF 0.79

UBS (CH) Vitainvest – Swiss 25 Sustainable

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.12.2025	31.12.2024	31.12.2023
Net fund assets in CHF		746 808 394.22	768 823 142.24	774 410 283.18
Class U	CH0108526911			
Net asset value per unit in CHF		133.89	128.25	121.79
Issue and redemption price per unit in CHF ¹		133.89	128.25	122.22
Number of units outstanding		5 577 895.8900	5 994 717.1530	6 358 461.3190

¹ see Supplementary information

Performance

	Currency	2025	2024	2023
Class U ¹	CHF	4.6%	5.1%	5.9%

¹ The sub-fund (in accordance with the Fund Contract) does not have a benchmark, which means that the performance of the fund cannot be compared with a benchmark.

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest positions in % of total assets

UBS (CH) Bond Fund – Bonds CHF Sustainable	48.16
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	12.02
UBS (CH) Institutional Fund – Global Bonds Sustainable	6.54
UBS (CH) Manager Selection Fund – Equities Switzerland XT 1	5.09
UBS (CH) Manager Selection Fund – Equities Switzerland XT 3	5.07
UBS (CH) Equity Fund – Switzerland Sustainable (CHF)	5.07
UBS (CH) Investment Fund – Equities Switzerland Quantitative All Cap Sustainable	5.06
UBS (CH) Investment Fund – Equities Global Climate Aware II	3.47
UBS (CH) Manager Selection Fund – Bonds Global XT 2	2.23
UBS (CH) Money Market Fund – CHF	1.29
Others	4.49
TOTAL	98.49

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.12.2025	31.12.2024
Market values	CHF	CHF
Bank deposits		
– at sight	8 107 629.37	9 706 375.28
Securities		
– Units of other collective investment schemes	737 440 375.45	759 800 244.53
Derivative financial instruments	-18 354.55	-2 307 469.82
Other assets	3 200 615.49	2 567 097.29
Total fund assets	748 730 265.76	769 766 247.28
Loans	-1 089 426.69	-43 251.70
Other liabilities	-832 444.85	-899 853.34
Net fund assets	746 808 394.22	768 823 142.24

Statement of income

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Income	CHF	CHF
Income from bank assets	99 345.60	113 526.40
Negative interest	-11 817.64	-11 137.42
Income from securities		
– from units of other collective investment schemes	13 876 196.88	11 005 443.65
Income from securities lending	1 146.43	0.00
Purchase of current net income on issue of units	247 280.51	128 563.38
TOTAL income	14 212 151.78	11 236 396.01
Expenses		
Interest payable	-10 568.94	-14 651.22
Audit expenses	-10 407.85	-11 992.40
Commission remuneration of the Fund Management in accordance with the fund contract	-9 373 311.88	-9 791 671.61
Other expenses	-4 877.33	-4 823.64
Payment of current net income on redemption of units	-539 590.20	-226 383.03
TOTAL expenses	-9 938 756.20	-10 049 521.90
Net income	4 273 395.58	1 186 874.11
Realized capital gains and losses ¹	12 928 445.80	8 712 972.58
Realized result	17 201 841.38	9 899 846.69
Unrealized capital gains and losses	15 882 133.30	31 800 164.28
Total result	33 083 974.68	41 700 010.97

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Allocation of result

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net income of the financial year	4 273 395.58	1 186 874.11
Balance carried forward from previous year	7 543.63	19 612.95
Available for distribution	4 280 939.21	1 206 487.06
Result earmarked for distribution to the investor	-4 239 200.88	-1 198 943.43
Balance carried forward	41 738.33	7 543.63

Changes in net fund assets

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	768 823 142.24	774 410 283.18
Ord. annual distribution	-1 175 787.18	-1 456 749.24
Balance of unit movements	-53 922 935.52	-45 830 402.67
Total result	33 083 974.68	41 700 010.97
Net fund assets at the end of the reporting period	746 808 394.22	768 823 142.24

Development of the outstanding units

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Class U	Number	Number
Situation at the beginning of the financial year	5 994 717.1530	6 358 461.3190
Units issued	360 717.7490	414 827.8490
Units redeemed	-777 539.0120	-778 572.0150
Situation at the end of the period	5 577 895.8900	5 994 717.1530
Difference between units issued and units redeemed	-416 821.2630	-363 744.1660

Distribution for 2025

Class U		
(Against coupon no. 15 - ex-date 11.3.2026)		
Accrued income per unit	CHF	0.76748
Gross	CHF	0.76000
Less federal withholding tax	CHF	-0.26600
Net per unit (payable from 13.3.2026)	CHF	0.49400

Inventory of Fund assets

Securities traded on an exchange

Security		31.12.2024 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2025 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
China								
ISHARES MSCI CHINA TECH UCITS ETF-ACCUM SHS USD-CAP*	USD		782 195		782 195	3 246 205	0.43	
TOTAL China						3 246 205	0.43	
Global								
UBS IRL ETF PLC - SOLACTIVE US LISTED -ACCUM SHS-A-USD-CAP*	USD		366 390	57 426	308 964	3 846 911	0.51	
TOTAL Global						3 846 911	0.51	
Japan								
UBS IRL ETF PLC-MSCI JAPAN ESG UNI UCITS ETF-ACCUM SHS-A-JPY*	JPY		415 089		415 089	3 823 013	0.51	
TOTAL Japan						3 823 013	0.51	
United States of America								
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF-ACC SHS-1C-USD*	USD	355 331		355 331				
TOTAL United States of America							0.00	
Total Investment certificates, open end						10 916 129	1.46	
Total Securities traded on an exchange						10 916 129	1.46	

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Emerging Markets

UBS (CH) IF - EQU EMER MAR GLO ESG LEAD PAS II (CHF) I-X-ACC**	CHF		7 322	1 183	6 139	7 237 697	0.97	
TOTAL Emerging Markets						7 237 697	0.97	

Global

UBS (CH) IF - BONDS GLOBAL SUSTAINABLE I-X-ACC**	CHF	66 364	22 464	9 546	79 282	48 971 820	6.54	
UBS (CH) IF - EQUITIES WORLD EX CH SUSTAINABLE I-X-ACC**	CHF	6 533	969	5 518	1 984	4 245 304	0.57	
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT2 I-X**	CHF	26 089		1 084	25 005	16 670 583	2.23	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT1 I-X**	CHF	2 942		1 469	1 473	3 720 872	0.50	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT2 I-X**	CHF	3 440		1 680	1 760	3 719 285	0.50	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	7 516			7 516	45 096	0.01	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	84	44 608	33 874	10 818	9 689 034	1.29	
UBS (LUX) EQUITY SICAV-GLOBAL GROWTH SUST (USD)(CHF) U-X-ACC**	CHF		386	54	332	3 712 404	0.50	
UBS(CH)INT FND-EQUITIES WORLD EX CH CLIMATE AWAR NSL U-X-ACC**	CHF	74	129	60	143	25 956 629	3.47	
TOTAL Global						116 731 026	15.59	

Switzerland

UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	41 296	903	5 813	36 386	360 557 908	48.16	
UBS (CH) EQ FUND - SWITZERLAND SUSTAINABLE (CHF) U-X-DIST**	CHF	3 112	192	425	2 879	37 992 323	5.07	
UBS (CH) IF - RE SWITZERLAND FUNDS SELECTION NSL I-X-ACC**	CHF	35 044	876	2 116	33 804	89 999 126	12.02	
UBS (CH) INV FUND-EQUITIES SWITZERLND ALL QUANT SUST I-X-ACC**	CHF	12 077	496	1 550	11 023	37 867 422	5.06	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT1 I-X**	CHF	12 737	678	1 561	11 854	38 143 209	5.09	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT3 I-X**	CHF	13 242	378	1 903	11 717	37 995 536	5.07	
TOTAL Switzerland						602 555 523	80.48	
Total Investment certificates, open end						726 524 246	97.03	
Total Securities traded neither on an exchange nor on a regulated market						726 524 246	97.03	
Total securities and similar instruments						737 440 375	98.49	

Bank deposits at sight						8 107 630	1.08	
Derivative financial instruments						-18 355	0.00	
Other assets						3 200 616	0.43	
Total fund assets						748 730 266	100.00	
Short-term bank liabilities						-1 089 427		
Other liabilities						-832 445		
Net fund assets						746 808 394		

Valuation categories	Market value as of 31.12.2025	in % of the total fund assets ³
Investments valued at prices paid on the main market	11 047 279	1.48
Investments valuation based on market-observed parameters	726 374 741	97.01
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	737 422 020	98.49

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
SWISS MARKET INDEX FUTURE 20.03.26*	61	CHF	8 056 270	131 150	0.02
			8 056 270	131 150	0.02

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
USD	68 528 030	CHF	54 127 893	22.01.2026	-45 715	-0.01
HKD	1 500 000	CHF	152 554	22.01.2026	94	0.00
DKK	1 800 000	CHF	221 645	22.01.2026	-2 371	0.00
JPY	2 880 274 757	CHF	14 752 453	22.01.2026	199 971	0.03
SEK	2 600 000	CHF	217 460	22.01.2026	-5 732	0.00
CAD	7 840 000	CHF	4 426 150	22.01.2026	-99 419	-0.01
AUD	2 610 000	CHF	1 340 271	22.01.2026	-35 806	0.00
NOK	3 500 000	CHF	273 104	22.01.2026	-1 231	0.00
EUR	19 987 576	CHF	18 360 657	22.01.2026	-214 198	-0.03
GBP	4 970 000	CHF	5 164 874	22.01.2026	-119 627	-0.02
USD	5 610 000	CHF	4 505 509	22.01.2026	70 624	0.01
AUD	1 400 000	CHF	723 864	22.01.2026	-14 261	0.00
USD	1 630 000	CHF	1 300 960	22.01.2026	12 393	0.00
JPY	270 000 000	CHF	1 387 822	22.01.2026	23 657	0.00
USD	4 880 000	CHF	3 919 001	22.01.2026	61 205	0.01
GBP	730 000	CHF	779 425	22.01.2026	3 231	0.00
EUR	2 320 000	CHF	2 171 485	22.01.2026	15 463	0.00
CAD	1 200 000	CHF	697 712	22.01.2026	5 023	0.00
USD	2 480 000	CHF	1 957 915	22.01.2026	-2 604	0.00
CHF	461 928	CAD	800 000	22.01.2026	-135	0.00
CHF	170 191	GBP	160 000	22.01.2026	-67	0.00
					-149 505	-0.02

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
S&P500 EMINI FUTURE 20.06.25	USD	64	64
Interest rate swaps/Credit Default Swaps			
LCH/INTEREST RATE SWAP PAY 1.26450% 24-30.05.34	CHF	15 633 000	15 633 000
LCH/INTEREST RATE SWAP REC SARON O/N 24-30.05.34	CHF	15 633 000	15 633 000

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
SWISS MARKET INDEX FUTURE 19.09.25	CHF	61	61
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	150	150
SWISS MARKET INDEX FUTURE 21.03.25	CHF	0	63
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	150	150
SWISS MARKET INDEX FUTURE 20.06.25	CHF	124	124
SWISS MARKET INDEX FUTURE 19.12.25	CHF	61	61
SWISS MARKET INDEX FUTURE 20.03.26	CHF	61	0
S&P500 EMINI FUTURE 21.03.25	USD	31	31
S&P500 EMINI FUTURE 20.06.25	USD	31	31
Interest rate swaps/Credit Default Swaps			
LCH/INTEREST RATE SWAP REC 4.12049% 24-30.05.34	USD		184 054 000
LCH/INTEREST RATE SWAP PAY SOFR O/N 24-30.05.34	USD		184 054 000

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
CAD	2 840 000	CHF	1 804 856	20.02.2025
DKK	2 700 000	CHF	339 520	20.02.2025
AUD	2 610 000	CHF	1 473 382	20.02.2025
HKD	1 500 000	CHF	175 959	20.02.2025
SEK	2 700 000	CHF	220 205	20.02.2025
NOK	6 900 000	CHF	552 121	20.02.2025
USD	87 958 031	CHF	80 271 291	20.02.2025
JPY	2 110 274 757	CHF	12 248 691	20.02.2025
GBP	5 510 000	CHF	6 128 792	20.02.2025
EUR	19 577 576	CHF	18 358 206	20.02.2025
EUR	1 360 000	CHF	1 282 368	20.02.2025
JPY	180 000 000	CHF	1 049 686	20.02.2025
USD	3 700 000	CHF	3 343 820	20.02.2025
CHF	169 730	EUR	180 000	20.02.2025
CHF	571 064	USD	630 000	20.02.2025
CHF	25 278	DKK	200 000	20.02.2025
AUD	2 610 000	CHF	1 489 724	27.03.2025
DKK	2 500 000	CHF	315 574	27.03.2025
SEK	2 700 000	CHF	226 784	27.03.2025
CAD	2 840 000	CHF	1 800 147	27.03.2025
HKD	1 500 000	CHF	173 268	27.03.2025
NOK	6 900 000	CHF	556 491	27.03.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
GBP	5 510 000	CHF	6 233 569	27.03.2025
USD	91 028 031	CHF	81 728 699	27.03.2025
EUR	20 757 576	CHF	19 539 833	27.03.2025
JPY	2 290 274 757	CHF	13 608 061	27.03.2025
CHF	7 042 301	USD	7 900 001	27.03.2025
CHF	1 295 883	USD	1 440 000	27.03.2025
CHF	59 870	JPY	10 000 000	27.03.2025
CHF	8 489 952	USD	9 600 000	27.03.2025
USD	380 000	CHF	334 599	27.03.2025
USD	72 468 030	CHF	63 723 531	24.04.2025
DKK	2 500 000	CHF	319 119	24.04.2025
HKD	1 500 000	CHF	169 710	24.04.2025
NOK	6 900 000	CHF	578 420	24.04.2025
SEK	2 700 000	CHF	237 143	24.04.2025
EUR	20 757 576	CHF	19 768 581	24.04.2025
CAD	2 840 000	CHF	1 749 819	24.04.2025
AUD	2 610 000	CHF	1 449 560	24.04.2025
JPY	2 280 274 757	CHF	13 392 386	24.04.2025
GBP	5 510 000	CHF	6 271 014	24.04.2025
CHF	1 447 259	USD	1 640 000	24.04.2025
CHF	354 950	JPY	60 000 000	24.04.2025
CHF	108 898	NOK	1 300 000	24.04.2025
USD	70 828 030	CHF	57 289 677	22.05.2025
EUR	20 757 576	CHF	19 328 625	22.05.2025
AUD	2 610 000	CHF	1 351 341	22.05.2025
CAD	2 840 000	CHF	1 662 148	22.05.2025
HKD	1 500 000	CHF	156 481	22.05.2025
SEK	2 700 000	CHF	229 879	22.05.2025
JPY	2 220 274 757	CHF	12 847 150	22.05.2025
NOK	5 600 000	CHF	437 385	22.05.2025
DKK	2 500 000	CHF	311 771	22.05.2025
GBP	5 510 000	CHF	5 960 036	22.05.2025
USD	1 140 000	CHF	937 384	22.05.2025
EUR	1 670 000	CHF	1 565 034	22.05.2025
EUR	280 000	CHF	261 907	22.05.2025
USD	890 000	CHF	730 846	22.05.2025
USD	540 000	CHF	454 657	22.05.2025
USD	200 000	CHF	167 131	22.05.2025
USD	73 598 030	CHF	61 063 771	26.06.2025
AUD	2 610 000	CHF	1 390 706	26.06.2025
CAD	2 840 000	CHF	1 694 648	26.06.2025
SEK	2 700 000	CHF	232 279	26.06.2025
NOK	5 600 000	CHF	452 120	26.06.2025
HKD	1 500 000	CHF	159 636	26.06.2025
DKK	2 500 000	CHF	313 716	26.06.2025
GBP	5 510 000	CHF	6 114 033	26.06.2025
JPY	2 220 274 757	CHF	12 801 429	26.06.2025
EUR	22 707 576	CHF	21 250 771	26.06.2025
CHF	3 366 395	USD	4 100 000	26.06.2025
CHF	802 549	EUR	860 000	26.06.2025
CHF	152 433	NOK	1 900 000	26.06.2025
CHF	37 468	DKK	300 000	26.06.2025
CHF	309 381	GBP	280 000	26.06.2025
CHF	1 073 442	USD	1 310 000	26.06.2025
CHF	8 541	SEK	100 000	26.06.2025
USD	2 510 000	CHF	2 038 464	26.06.2025
EUR	21 847 576	CHF	20 468 765	24.07.2025
USD	70 698 030	CHF	56 932 346	24.07.2025
AUD	2 610 000	CHF	1 367 519	24.07.2025
CAD	2 840 000	CHF	1 670 769	24.07.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
DKK	2 200 000	CHF	275 996	24.07.2025
NOK	3 700 000	CHF	294 761	24.07.2025
SEK	2 600 000	CHF	219 811	24.07.2025
HKD	1 500 000	CHF	154 271	24.07.2025
JPY	2 220 274 757	CHF	12 370 421	24.07.2025
GBP	5 230 000	CHF	5 729 657	24.07.2025
CHF	55 091	JPY	10 000 000	24.07.2025
CHF	43 517	GBP	40 000	24.07.2025
CHF	746 516	EUR	800 000	24.07.2025
USD	1 570 000	CHF	1 246 250	24.07.2025
CAD	1 300 000	CHF	757 089	24.07.2025
DKK	2 200 000	CHF	274 318	28.08.2025
AUD	2 610 000	CHF	1 349 868	28.08.2025
HKD	1 500 000	CHF	152 096	28.08.2025
CAD	4 140 000	CHF	2 405 654	28.08.2025
SEK	2 600 000	CHF	215 617	28.08.2025
NOK	3 700 000	CHF	288 753	28.08.2025
USD	72 268 030	CHF	57 381 611	28.08.2025
EUR	21 047 576	CHF	19 594 009	28.08.2025
GBP	5 190 000	CHF	5 559 934	28.08.2025
JPY	2 210 274 757	CHF	11 975 509	28.08.2025
CHF	235 796	GBP	220 000	28.08.2025
CHF	12 442	DKK	100 000	28.08.2025
CHF	175 904	CAD	300 000	28.08.2025
CHF	1 457 234	USD	1 800 000	28.08.2025
AUD	2 610 000	CHF	1 359 193	25.09.2025
CAD	3 840 000	CHF	2 229 893	25.09.2025
NOK	3 700 000	CHF	292 397	25.09.2025
SEK	2 600 000	CHF	217 894	25.09.2025
DKK	2 100 000	CHF	263 173	25.09.2025
HKD	1 500 000	CHF	154 690	25.09.2025
EUR	21 047 576	CHF	19 691 481	25.09.2025
JPY	2 210 274 757	CHF	12 079 126	25.09.2025
GBP	4 970 000	CHF	5 382 008	25.09.2025
USD	70 468 030	CHF	56 649 954	25.09.2025
CHF	798 765	USD	1 000 000	25.09.2025
CHF	653 199	EUR	700 000	25.09.2025
USD	2 000 000	CHF	1 593 504	25.09.2025
AUD	2 610 000	CHF	1 361 498	23.10.2025
CAD	3 840 000	CHF	2 195 047	23.10.2025
GBP	4 970 000	CHF	5 298 266	23.10.2025
HKD	1 500 000	CHF	152 324	23.10.2025
SEK	2 600 000	CHF	220 704	23.10.2025
DKK	2 100 000	CHF	262 673	23.10.2025
NOK	3 700 000	CHF	295 413	23.10.2025
EUR	20 347 576	CHF	18 987 239	23.10.2025
JPY	2 210 274 757	CHF	11 853 818	23.10.2025
USD	71 468 030	CHF	56 405 571	23.10.2025
CHF	24 998	DKK	200 000	23.10.2025
CAD	4 400 000	CHF	2 506 108	23.10.2025
CHF	2 334 307	USD	2 940 000	23.10.2025
CHF	177 276	EUR	190 000	23.10.2025
JPY	670 000 000	CHF	3 529 232	23.10.2025
USD	68 528 030	CHF	54 304 421	20.11.2025
NOK	3 700 000	CHF	291 473	20.11.2025
EUR	20 157 576	CHF	18 576 154	20.11.2025
CAD	8 240 000	CHF	4 652 395	20.11.2025
GBP	4 970 000	CHF	5 267 022	20.11.2025
SEK	2 600 000	CHF	219 012	20.11.2025
JPY	2 880 274 757	CHF	15 068 330	20.11.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
AUD	2 610 000	CHF	1 341 942	20.11.2025
DKK	1 900 000	CHF	234 553	20.11.2025
HKD	1 500 000	CHF	153 014	20.11.2025
CHF	157 364	EUR	170 000	20.11.2025
CHF	228 933	CAD	400 000	20.11.2025
CHF	12 399	DKK	100 000	20.11.2025
CHF	15 840	NOK	200 000	20.11.2025
USD	68 528 030	CHF	54 127 893	22.01.2026
HKD	1 500 000	CHF	152 554	22.01.2026
DKK	1 800 000	CHF	221 645	22.01.2026
JPY	2 880 274 757	CHF	14 752 453	22.01.2026
SEK	2 600 000	CHF	217 460	22.01.2026
CAD	7 840 000	CHF	4 426 150	22.01.2026
AUD	2 610 000	CHF	1 340 271	22.01.2026
NOK	3 500 000	CHF	273 104	22.01.2026
EUR	19 987 576	CHF	18 360 657	22.01.2026
GBP	4 970 000	CHF	5 164 874	22.01.2026
USD	5 610 000	CHF	4 505 509	22.01.2026
AUD	1 400 000	CHF	723 864	22.01.2026
USD	1 630 000	CHF	1 300 960	22.01.2026
JPY	270 000 000	CHF	1 387 822	22.01.2026
USD	4 880 000	CHF	3 919 001	22.01.2026
GBP	730 000	CHF	779 425	22.01.2026
EUR	2 320 000	CHF	2 171 485	22.01.2026
CAD	1 200 000	CHF	697 712	22.01.2026
USD	2 480 000	CHF	1 957 915	22.01.2026
CHF	461 928	CAD	800 000	22.01.2026
CHF	170 191	GBP	160 000	22.01.2026

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Gross overall exposure to derivatives	125 518 927.06	0.17%
Net overall exposure to derivatives	90 268 793.96	0.12%
Commitment arising from securities lending and repurchase agreements	–	–

Securities repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
Class U: 1.25% p.a.;
 - Maximum flat fee as specified in the fund contract:
Class U: 2.16% p.a.;
- based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

The fund management company may envisage commission sharing agreements for target funds of UBS (CH) Vitainvest.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class U: 1.34%*

* The target funds UBS (IRL) ETF PLC - UBS MSCI JAPAN UNIVERSAL UCITS ETF - JPY ACC, UBS SOLACTIVE US LISTED GOLD & SILVER MINERS UCITS ETF and UBS (CH) MANAGER SELECTION FUND - EQUITIES GLOBAL XT3 I-X do not publish a TER according to industry standards. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

Valuation of the sub-fund's assets and calculation of the net asset value

See appendix to supplementary information.

Exchange rates

AUD 1 = CHF 0.53	HKD 1 = CHF 0.10
EUR 1 = CHF 0.93	JPY 1 = CHF 0.01
GBP 1 = CHF 1.07	USD 1 = CHF 0.79

UBS (CH) Vitainvest – Swiss 50 Sustainable

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.12.2025	31.12.2024	31.12.2023
Net fund assets in CHF		1 581 931 684.50	1 451 117 536.88	1 308 959 133.27
Class U	CH0108526986			
Net asset value per unit in CHF		170.27	157.24	149.00
Issue and redemption price per unit in CHF ¹		170.27	157.24	149.33
Number of units outstanding		9 290 800.4130	9 228 584.0360	8 785 164.2130

¹ see Supplementary information

Performance

	Currency	2025	2024	2023
Class U ¹	CHF	8.6%	5.9%	5.6%

¹ The sub-fund (in accordance with the Fund Contract) does not have a benchmark, which means that the performance of the fund cannot be compared with a benchmark.

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest positions in % of total assets

UBS(CH) Bond Fund – Bonds CHF Sustainable	23.35
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	11.67
UBS (CH) Manager Selection Fund – Equities Switzerland XT 3	10.20
UBS (CH) Equity Fund – Switzerland Sustainable	10.18
UBS (CH) Investment Fund – Equities Switzerland Quantitative All Cap Sus I-X	10.16
UBS (CH) Manager Selection Fund – Equities Switzerland XT 1	10.06
UBS (CH) Institutional Fund – Global Bonds Sustainable I-X	6.44
UBS (CH) Investment Fund – Equities Global Climate Aware II	4.35
UBS (CH) Institutional Fund – Equities Global (ex Switzerland) Sustainable	2.25
UBS (CH) Money Market Fund – CHF	1.68
Others	8.27
TOTAL	98.61

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.12.2025	31.12.2024
Market values	CHF	CHF
Bank deposits		
– at sight	15 697 642.44	18 371 431.76
Securities		
– Units of other collective investment schemes	1 563 251 454.84	1 435 080 383.17
Derivative financial instruments	-271 229.08	-4 910 393.79
Other assets	6 618 926.98	4 545 403.13
Total fund assets	1 585 296 795.18	1 453 086 824.27
Loans	-1 265 341.94	-79 122.30
Other liabilities	-2 099 768.74	-1 890 165.09
Net fund assets	1 581 931 684.50	1 451 117 536.88

Statement of income

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Income	CHF	CHF
Income from bank assets	202 869.53	190 315.46
Negative interest	-25 244.53	-23 361.04
Income from securities		
– from units of other collective investment schemes	32 802 173.03	23 203 665.74
Income from securities lending	2 421.70	0.00
Purchase of current net income on issue of units	1 356 094.62	923 426.88
TOTAL income	34 338 314.35	24 294 047.04
Expenses		
Interest payable	-11 890.01	-15 828.60
Audit expenses	-13 488.70	-15 223.40
Commission remuneration of the Fund Management in accordance with the fund contract	-20 938 018.18	-19 912 377.50
Other expenses	-4 955.56	-3 204.34
Payment of current net income on redemption of units	-1 274 232.18	-561 821.07
TOTAL expenses	-22 242 584.63	-20 508 454.91
Net income	12 095 729.72	3 785 592.13
Realized capital gains and losses ¹	24 848 705.51	1 548 912.70
Realized result	36 944 435.23	5 334 504.83
Unrealized capital gains and losses	86 534 187.95	77 223 877.15
Total result	123 478 623.18	82 558 381.98

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Allocation of result

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net income of the financial year	12 095 729.72	3 785 592.13
Balance carried forward from previous year	19 958.74	18 086.06
Available for distribution	12 115 688.46	3 803 678.19
Result earmarked for distribution to the investor	-12 078 040.54	-3 783 719.45
Balance carried forward	37 647.92	19 958.74

Changes in net fund assets

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	1 451 117 536.88	1 308 959 133.27
Ord. annual distribution	-3 756 854.89	-7 336 297.40
Balance of unit movements	11 092 379.33	66 936 319.03
Total result	123 478 623.18	82 558 381.98
Net fund assets at the end of the reporting period	1 581 931 684.50	1 451 117 536.88

Development of the outstanding units

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Class U	Number	Number
Situation at the beginning of the financial year	9 228 584.0360	8 785 164.2130
Units issued	1 046 597.0600	1 270 581.0890
Units redeemed	-984 380.6830	-827 161.2660
Situation at the end of the period	9 290 800.4130	9 228 584.0360
Difference between units issued and units redeemed	62 216.3770	443 419.8230

Distribution for 2025

Class U		
(Against coupon no. 15 - ex-date 11.3.2026)		
Accrued income per unit	CHF	1.304
Gross	CHF	1.300
Less federal withholding tax	CHF	-0.455
Net per unit (payable from 13.3.2026)	CHF	0.845

Inventory of Fund assets

Securities traded on an exchange

Security		31.12.2024 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2025 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
China								
ISHARES MSCI CHINA TECH UCITS ETF-ACCUM SHS USD-CAP*	USD		1 579 603		1 579 603	6 555 546	0.41	
TOTAL China						6 555 546	0.41	
Global								
UBS IRL ETF PLC - SOLACTIVE US LISTED -ACCUM SHS-A-USD-CAP*	USD		739 906		739 906	9 212 570	0.58	
TOTAL Global						9 212 570	0.58	
Japan								
UBS IRL ETF PLC-MSCI JAPAN ESG UNI UCITS ETF-ACCUM SHS-A-JPY*	JPY		838 252		838 252	7 720 389	0.49	
TOTAL Japan						7 720 389	0.49	
United States of America								
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF-ACC SHS-1C-USD*	USD	665 404		665 404				
TOTAL United States of America							0.00	
Total Investment certificates, open end						23 488 505	1.48	
Total Securities traded on an exchange						23 488 505	1.48	

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Emerging Markets

UBS (CH) IF - EQU EMER MAR GLO ESG LEAD PAS II (CHF) I-X-ACC**	CHF		14 437	1 783	12 654	14 918 686	0.94	
TOTAL Emerging Markets						14 918 686	0.94	

Global

UBS (CH) IF - BONDS GLOBAL SUSTAINABLE I-X-ACC**	CHF	122 002	56 467	13 313	165 156	102 014 932	6.44	
UBS (CH) IF - EQUITIES WORLD EX CH SUSTAINABLE I-X-ACC**	CHF	25 218	3 299	17 559	10 958	23 447 600	1.48	
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT2 I-X**	CHF	47 594	5 859		53 453	35 636 581	2.25	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT1 I-X**	CHF	11 099	757	2 726	9 130	23 062 837	1.45	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT2 I-X**	CHF	12 609	732	2 464	10 877	22 985 603	1.45	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	16 071			16 071	96 426	0.01	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	4 880	86 620	61 748	29 752	26 647 081	1.68	
UBS (LUX) EQUITY SICAV-GLOBAL GROWTH SUST (USD)(CHF) U-X-ACC**	CHF		2 275	207	2 068	23 124 252	1.46	
UBS(CH)INT FND-EQUITIES WORLD EX CH CLIMATE AWAR NSL U-X-ACC**	CHF	291	213	124	380	68 975 658	4.35	
TOTAL Global						325 990 969	20.56	

Switzerland

UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	41 440	3 265	7 347	37 358	370 182 565	23.35	
UBS (CH) EQ FUND - SWITZERLAND SUSTAINABLE (CHF) U-X-DIST**	CHF	11 991	1 156	937	12 210	161 127 402	10.16	
UBS (CH) IF - RE SWITZERLAND FUNDS SELECTION NSL I-X-ACC**	CHF	66 513	2 960		69 473	184 961 492	11.67	
UBS (CH) INV FUND-EQUITIES SWITZERLND ALL QUANT SUST I-X-ACC**	CHF	47 487	2 394	3 451	46 430	159 501 443	10.06	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT1 I-X**	CHF	49 740	3 489	3 070	50 159	161 399 122	10.18	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT3 I-X**	CHF	51 208	1 897	3 246	49 859	161 681 269	10.20	
TOTAL Switzerland						1 198 853 294	75.62	
Total Investment certificates, open end						1 539 762 950	97.13	
Total Securities traded neither on an exchange nor on a regulated market						1 539 762 950	97.13	
Total securities and similar instruments						1 563 251 455	98.61	

Bank deposits at sight						15 697 642	0.99	
Derivative financial instruments						-271 229	-0.02	
Other assets						6 618 927	0.42	
Total fund assets						1 585 296 795	100.00	
Short-term bank liabilities						-1 265 342		
Other liabilities						-2 099 768		
Net fund assets						1 581 931 685		

Valuation categories	Market value as of 31.12.2025	in % of the total fund assets ³
Investments valued at prices paid on the main market	23 748 655	1.50
Investments valuation based on market-observed parameters	1 539 231 571	97.09
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	1 562 980 226	98.59

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
SWISS MARKET INDEX FUTURE 20.03.26*	121	CHF	15 980 470	260 150	0.02
			15 980 470	260 150	0.02

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
USD	206 964 513	CHF	163 474 025	22.01.2026	-138 064	-0.01
AUD	6 650 000	CHF	3 414 867	22.01.2026	-91 231	-0.01
NOK	11 100 000	CHF	866 129	22.01.2026	-3 903	0.00
GBP	14 335 284	CHF	14 897 370	22.01.2026	-345 048	-0.02
EUR	49 978 511	CHF	45 910 435	22.01.2026	-535 596	-0.03
SEK	7 100 000	CHF	593 834	22.01.2026	-15 653	0.00
JPY	6 399 025 597	CHF	32 775 110	22.01.2026	444 269	0.03
HKD	10 100 000	CHF	1 027 197	22.01.2026	634	0.00
DKK	3 500 000	CHF	430 977	22.01.2026	-4 610	0.00
CAD	17 930 000	CHF	10 122 561	22.01.2026	-227 369	-0.01
USD	9 700 000	CHF	7 790 274	22.01.2026	122 112	0.01
JPY	310 000 000	CHF	1 599 921	22.01.2026	33 657	0.00
AUD	2 900 000	CHF	1 499 433	22.01.2026	-29 542	0.00
USD	5 900 000	CHF	4 708 997	22.01.2026	44 857	0.00
USD	10 800 000	CHF	8 673 199	22.01.2026	135 453	0.01
JPY	450 000 000	CHF	2 313 037	22.01.2026	39 429	0.00
CAD	2 600 000	CHF	1 511 710	22.01.2026	10 884	0.00
EUR	4 800 000	CHF	4 492 728	22.01.2026	31 992	0.00
GBP	1 500 000	CHF	1 601 559	22.01.2026	6 639	0.00
USD	8 900 000	CHF	7 026 390	22.01.2026	-9 346	0.00
EUR	2 900 000	CHF	2 694 086	22.01.2026	-943	-0.01
					-531 379	-0.04

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
S&P500 EMINI FUTURE 20.06.25	USD	126	126
Interest rate swaps/Credit Default Swaps			
LCH/INTEREST RATE SWAP PAY 1.26450% 24-30.05.34	CHF	-28 377 000	-28 377 000
LCH/INTEREST RATE SWAP REC SARON O/N 24-30.05.34	CHF	-28 377 000	-28 377 000

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
SWISS MARKET INDEX FUTURE 19.09.25	CHF	121	121
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	292	292
SWISS MARKET INDEX FUTURE 21.03.25	CHF	0	118
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	292	292
SWISS MARKET INDEX FUTURE 20.06.25	CHF	241	241
SWISS MARKET INDEX FUTURE 19.12.25	CHF	121	121
SWISS MARKET INDEX FUTURE 20.03.26	CHF	121	0
S&P500 EMINI FUTURE 21.03.25	USD	60	60
S&P500 EMINI FUTURE 20.06.25	USD	60	60
Interest rate swaps/Credit Default Swaps			
LCH/INTEREST RATE SWAP REC 4.12049% 24-30.05.34	USD		184 054 000
LCH/INTEREST RATE SWAP PAY SOFR O/N 24-30.05.34	USD		184 054 000

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
HKD	10 100 000	CHF	1 184 788	20.02.2025
SEK	8 100 000	CHF	660 616	20.02.2025
DKK	7 500 000	CHF	943 111	20.02.2025
NOK	21 100 000	CHF	1 688 370	20.02.2025
AUD	6 650 000	CHF	3 754 019	20.02.2025
CAD	8 030 000	CHF	5 103 165	20.02.2025
USD	226 314 513	CHF	206 536 661	20.02.2025
JPY	4 359 025 597	CHF	25 301 140	20.02.2025
GBP	14 535 284	CHF	16 167 647	20.02.2025
EUR	43 678 511	CHF	40 958 039	20.02.2025
EUR	3 700 000	CHF	3 488 797	20.02.2025
USD	8 400 000	CHF	7 591 374	20.02.2025
JPY	520 000 000	CHF	3 032 427	20.02.2025
CHF	471 472	EUR	500 000	20.02.2025
CHF	2 447 418	USD	2 700 000	20.02.2025
NOK	21 100 000	CHF	1 701 734	27.03.2025
DKK	7 500 000	CHF	946 722	27.03.2025
AUD	6 650 000	CHF	3 795 657	27.03.2025
HKD	10 100 000	CHF	1 166 668	27.03.2025
SEK	8 100 000	CHF	680 352	27.03.2025
CAD	8 030 000	CHF	5 089 852	27.03.2025
GBP	14 535 284	CHF	16 444 045	27.03.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	232 014 513	CHF	208 312 142	27.03.2025
EUR	46 878 511	CHF	44 128 383	27.03.2025
JPY	4 879 025 597	CHF	28 989 569	27.03.2025
CHF	13 371 456	USD	15 000 000	27.03.2025
EUR	2 300 000	CHF	2 154 944	27.03.2025
CHF	2 789 749	USD	3 100 000	27.03.2025
CHF	16 803 030	USD	19 000 000	27.03.2025
USD	194 914 513	CHF	171 394 763	24.04.2025
HKD	10 100 000	CHF	1 142 713	24.04.2025
NOK	21 100 000	CHF	1 768 793	24.04.2025
SEK	8 100 000	CHF	711 429	24.04.2025
DKK	7 500 000	CHF	957 356	24.04.2025
EUR	49 178 511	CHF	46 835 401	24.04.2025
AUD	6 650 000	CHF	3 693 322	24.04.2025
CAD	8 030 000	CHF	4 947 551	24.04.2025
JPY	4 879 025 597	CHF	28 655 229	24.04.2025
GBP	14 535 284	CHF	16 542 824	24.04.2025
CHF	3 971 138	USD	4 500 000	24.04.2025
CHF	414 108	JPY	70 000 000	24.04.2025
CHF	251 304	NOK	3 000 000	24.04.2025
USD	190 414 513	CHF	154 017 921	22.05.2025
EUR	49 178 511	CHF	45 793 063	22.05.2025
AUD	6 650 000	CHF	3 443 072	22.05.2025
DKK	7 500 000	CHF	935 314	22.05.2025
NOK	18 100 000	CHF	1 413 690	22.05.2025
SEK	8 100 000	CHF	689 638	22.05.2025
CAD	8 030 000	CHF	4 699 666	22.05.2025
JPY	4 809 025 597	CHF	27 826 409	22.05.2025
HKD	10 100 000	CHF	1 053 640	22.05.2025
GBP	14 535 284	CHF	15 722 472	22.05.2025
EUR	3 300 000	CHF	3 092 582	22.05.2025
USD	8 000 000	CHF	6 578 136	22.05.2025
CAD	2 300 000	CHF	1 365 478	22.05.2025
EUR	700 000	CHF	654 766	22.05.2025
USD	700 000	CHF	577 201	22.05.2025
USD	1 700 000	CHF	1 395 998	22.05.2025
USD	1 100 000	CHF	926 153	22.05.2025
USD	450 000	CHF	376 044	22.05.2025
USD	202 364 513	CHF	167 900 420	26.06.2025
AUD	6 650 000	CHF	3 543 369	26.06.2025
HKD	10 100 000	CHF	1 074 885	26.06.2025
NOK	18 100 000	CHF	1 461 316	26.06.2025
SEK	8 100 000	CHF	696 836	26.06.2025
DKK	7 500 000	CHF	941 149	26.06.2025
JPY	4 809 025 597	CHF	27 727 379	26.06.2025
CAD	10 330 000	CHF	6 163 983	26.06.2025
GBP	14 535 284	CHF	16 128 713	26.06.2025
EUR	53 178 511	CHF	49 766 844	26.06.2025
CHF	2 216 894	USD	2 700 000	26.06.2025
CHF	119 306	CAD	200 000	26.06.2025
CHF	249 786	DKK	2 000 000	26.06.2025
CHF	652 114	EUR	700 000	26.06.2025
JPY	290 000 000	CHF	1 650 726	26.06.2025
CHF	481 366	NOK	6 000 000	26.06.2025
CHF	3 441 568	USD	4 200 000	26.06.2025
USD	7 600 000	CHF	6 172 241	26.06.2025
EUR	52 478 511	CHF	49 166 566	24.07.2025
AUD	6 650 000	CHF	3 484 291	24.07.2025
USD	203 064 513	CHF	163 525 618	24.07.2025
CAD	10 130 000	CHF	5 959 470	24.07.2025
SEK	8 100 000	CHF	684 795	24.07.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
HKD	10 100 000	CHF	1 038 758	24.07.2025
DKK	5 500 000	CHF	689 991	24.07.2025
NOK	12 100 000	CHF	963 947	24.07.2025
JPY	5 099 025 597	CHF	28 409 588	24.07.2025
GBP	14 535 284	CHF	15 923 938	24.07.2025
CHF	661 095	JPY	120 000 000	24.07.2025
USD	6 400 000	CHF	5 080 256	24.07.2025
CHF	933 145	EUR	1 000 000	24.07.2025
DKK	5 500 000	CHF	685 796	28.08.2025
HKD	10 100 000	CHF	1 024 113	28.08.2025
AUD	6 650 000	CHF	3 439 319	28.08.2025
SEK	8 100 000	CHF	671 729	28.08.2025
NOK	12 100 000	CHF	944 300	28.08.2025
CAD	10 130 000	CHF	5 886 298	28.08.2025
USD	209 464 513	CHF	166 317 127	28.08.2025
EUR	51 478 511	CHF	47 923 354	28.08.2025
GBP	14 535 284	CHF	15 571 334	28.08.2025
JPY	4 979 025 597	CHF	26 976 902	28.08.2025
CHF	214 360	GBP	200 000	28.08.2025
USD	3 500 000	CHF	2 833 940	28.08.2025
CHF	83 096	SEK	1 000 000	28.08.2025
CHF	3 238 298	USD	4 000 000	28.08.2025
CAD	10 130 000	CHF	5 882 503	25.09.2025
AUD	6 650 000	CHF	3 463 077	25.09.2025
SEK	7 100 000	CHF	595 018	25.09.2025
HKD	10 100 000	CHF	1 041 577	25.09.2025
DKK	5 500 000	CHF	689 263	25.09.2025
NOK	12 100 000	CHF	956 216	25.09.2025
EUR	51 478 511	CHF	48 161 751	25.09.2025
USD	208 964 513	CHF	167 988 661	25.09.2025
GBP	14 335 284	CHF	15 523 664	25.09.2025
JPY	4 979 025 597	CHF	27 210 318	25.09.2025
USD	6 100 000	CHF	4 860 187	25.09.2025
AUD	6 650 000	CHF	3 468 950	23.10.2025
HKD	10 100 000	CHF	1 025 650	23.10.2025
CAD	10 130 000	CHF	5 790 579	23.10.2025
GBP	14 335 284	CHF	15 282 122	23.10.2025
SEK	7 100 000	CHF	602 691	23.10.2025
NOK	12 100 000	CHF	966 081	23.10.2025
DKK	5 500 000	CHF	687 954	23.10.2025
JPY	4 979 025 597	CHF	26 702 772	23.10.2025
USD	215 064 513	CHF	169 737 946	23.10.2025
EUR	51 478 511	CHF	48 036 915	23.10.2025
CAD	8 500 000	CHF	4 841 345	23.10.2025
CHF	249 979	DKK	2 000 000	23.10.2025
CHF	9 368 988	USD	11 800 000	23.10.2025
CHF	1 026 334	EUR	1 100 000	23.10.2025
JPY	1 420 000 000	CHF	7 479 865	23.10.2025
USD	203 264 513	CHF	161 075 134	20.11.2025
AUD	6 650 000	CHF	3 419 124	20.11.2025
JPY	6 399 025 597	CHF	33 476 887	20.11.2025
GBP	14 335 284	CHF	15 192 002	20.11.2025
CAD	18 630 000	CHF	10 518 703	20.11.2025
NOK	12 100 000	CHF	953 197	20.11.2025
EUR	50 378 511	CHF	46 426 166	20.11.2025
SEK	7 100 000	CHF	598 071	20.11.2025
DKK	3 500 000	CHF	432 072	20.11.2025
HKD	10 100 000	CHF	1 030 294	20.11.2025
CHF	370 269	EUR	400 000	20.11.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	3 700 000	CHF	2 964 551	20.11.2025
CHF	400 632	CAD	700 000	20.11.2025
CHF	79 202	NOK	1 000 000	20.11.2025
USD	206 964 513	CHF	163 474 025	22.01.2026
AUD	6 650 000	CHF	3 414 867	22.01.2026
NOK	11 100 000	CHF	866 129	22.01.2026
GBP	14 335 284	CHF	14 897 370	22.01.2026
EUR	49 978 511	CHF	45 910 435	22.01.2026
SEK	7 100 000	CHF	593 834	22.01.2026
JPY	6 399 025 597	CHF	32 775 110	22.01.2026
HKD	10 100 000	CHF	1 027 197	22.01.2026
DKK	3 500 000	CHF	430 977	22.01.2026
CAD	17 930 000	CHF	10 122 561	22.01.2026
USD	9 700 000	CHF	7 790 274	22.01.2026
JPY	310 000 000	CHF	1 599 921	22.01.2026
AUD	2 900 000	CHF	1 499 433	22.01.2026
USD	5 900 000	CHF	4 708 997	22.01.2026
USD	10 800 000	CHF	8 673 199	22.01.2026
JPY	450 000 000	CHF	2 313 037	22.01.2026
CAD	2 600 000	CHF	1 511 710	22.01.2026
EUR	4 800 000	CHF	4 492 728	22.01.2026
GBP	1 500 000	CHF	1 601 559	22.01.2026
USD	8 900 000	CHF	7 026 390	22.01.2026
EUR	2 900 000	CHF	2 694 086	22.01.2026

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Gross overall exposure to derivatives	334 497 890.81	0.21 %
Net overall exposure to derivatives	257 385 887.43	0.16 %
Commitment arising from securities lending and repurchase agreements	–	–

Securities repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
Class U: 1.40% p.a.;
 - Maximum flat fee as specified in the fund contract:
Class U: 2.16% p.a.;
- based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

The fund management company may envisage commission sharing agreements for target funds of UBS (CH) Vitainvest.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class U: 1.49%*

* The target funds UBS (IRL) ETF PLC - UBS MSCI JAPAN UNIVERSAL UCITS ETF - JPY ACC, UBS SOLACTIVE US LISTED GOLD & SILVER MINERS UCITS ETF and UBS (CH) MANAGER SELECTION FUND - EQUITIES GLOBAL XT3 I-X do not publish a TER according to industry standards. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

Valuation of the sub-fund's assets and calculation of the net asset value

See appendix to supplementary information.

Exchange rates

AUD 1 = CHF 0.53	HKD 1 = CHF 0.10
EUR 1 = CHF 0.93	JPY 1 = CHF 0.01
GBP 1 = CHF 1.07	USD 1 = CHF 0.79

UBS (CH) Vitainvest – Swiss 75 Sustainable

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.12.2025	31.12.2024	31.12.2023
Net fund assets in CHF		701 583 675.33	579 108 248.47	492 172 988.39
Class U	CH0293175037			
Net asset value per unit in CHF		152.25	135.56	127.49
Issue and redemption price per unit in CHF ¹		152.25	135.56	127.63
Number of units outstanding		4 608 150.0130	4 272 014.2490	3 860 465.3390

¹ see Supplementary information

Performance

	Currency	2025	2024	2023
Class U ¹	CHF	12.7%	7.2%	5.7%

¹ The sub-fund (in accordance with the Fund Contract) does not have a benchmark, which means that the performance of the fund cannot be compared with a benchmark.

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest positions in % of total assets

UBS (CH) Equity Fund – Switzerland Sustainable	15.09
UBS (CH) Manager Selection Fund – Equities Switzerland XT 3	15.03
UBS (CH) Manager Selection Fund – Equities Switzerland XT 1	15.00
UBS (CH) Investment Fund – Equities Switzerland Quantitative All Cap Sustainable	14.93
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	11.19
UBS (CH) Institutional Fund – Equities World Ex CH Climate Aware Nsl U-X-Acc	5.45
UBS (CH) Institutional Fund – Global Bonds Sustainable	3.66
UBS (CH) Bond Fund – Bonds CHF Sustainable	2.52
UBS (CH) Institutional Fund – Equities World Ex CH Sustainable	2.49
UBS (Lux) Equity Sicav – Global Growth Sustainable (USD)(CHF) U-X-ACC	2.49
Others	10.35
TOTAL	98.20

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.12.2025	31.12.2024
Market values	CHF	CHF
Bank deposits		
– at sight	9 911 685.02	7 984 408.39
Securities		
– Units of other collective investment schemes	690 918 083.32	574 185 777.13
Derivative financial instruments	-126 808.52	-1 069 333.15
Other assets	2 906 670.06	1 788 491.94
Total fund assets	703 609 629.88	582 889 344.31
Loans	-1 034 348.40	-2 975 732.03
Other liabilities	-991 606.15	-805 363.81
Net fund assets	701 583 675.33	579 108 248.47

Statement of income

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Income	CHF	CHF
Income from bank assets	60 270.76	61 942.13
Negative interest	-11 589.63	-9 683.19
Income from securities		
– from units of other collective investment schemes	15 433 572.57	10 204 502.81
Income from securities lending	363.63	0.00
Purchase of current net income on issue of units	1 155 443.68	706 275.75
TOTAL income	16 638 061.01	10 963 037.50
Expenses		
Interest payable	-1 414.09	-4 599.01
Audit expenses	-10 407.85	-11 992.40
Commission remuneration of the Fund Management in accordance with the fund contract	-9 495 555.96	-8 309 546.95
Fiscal adaption due to earnings from target funds ¹	0.00	4 555.02
Other expenses	-2 412.94	-3 050.46
Payment of current net income on redemption of units	-683 210.33	-359 032.82
TOTAL expenses	-10 193 001.17	-8 683 666.62
Net income	6 445 059.84	2 279 370.88
Realized capital gains and losses ²	7 492 310.64	-2 095 488.18
Fiscal adaption due to earnings from target funds ¹	0.00	-4 555.02
Realized result	13 937 370.48	179 327.68
Unrealized capital gains and losses	63 105 123.84	36 941 507.73
Total result	77 042 494.32	37 120 835.41

¹ according to FTA circular No. 24, item 2.8.3, dated 20.11.2017

² Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Allocation of result

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net income of the financial year	6 445 059.84	2 279 370.88
Balance carried forward from previous year	340.78	27 857.59
Available for distribution	6 445 400.62	2 307 228.47
Result earmarked for distribution to the investor	-6 405 328.52	-2 306 887.69
Balance carried forward	40 072.10	340.78

Changes in net fund assets

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	579 108 248.47	492 172 988.39
Ord. annual distribution	-2 334 204.82	-4 616 438.72
Balance of unit movements	47 767 137.36	54 430 863.39
Total result	77 042 494.32	37 120 835.41
Net fund assets at the end of the reporting period	701 583 675.33	579 108 248.47

Development of the outstanding units

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Class U	Number	Number
Situation at the beginning of the financial year	4 272 014.2490	3 860 465.3390
Units issued	781 529.5040	835 335.2130
Units redeemed	-445 393.7400	-423 786.3030
Situation at the end of the period	4 608 150.0130	4 272 014.2490
Difference between units issued and units redeemed	336 135.7640	411 548.9100

Distribution for 2025

Class U		
(Against coupon no. 10 - ex-date 11.3.2026)		
Accrued income per unit	CHF	1.398
Gross	CHF	1.390
Less federal withholding tax	CHF	-0.487
Net per unit (payable from 13.3.2026)	CHF	0.903

Inventory of Fund assets

Securities traded on an exchange

Security		31.12.2024 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2025 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
China								
ISHARES MSCI CHINA TECH UCITS ETF-ACCUM SHS USD-CAP*	USD		675 778		675 778	2 804 561	0.40	
TOTAL China						2 804 561	0.40	
Global								
UBS IRL ETF PLC - SOLACTIVE US LISTED -ACCUM SHS-A-USD-CAP*	USD		316 543		316 543	3 941 277	0.56	
TOTAL Global						3 941 277	0.56	
Japan								
UBS IRL ETF PLC-MSCI JAPAN ESG UNI UCITS ETF-ACCUM SHS-A-JPY*	JPY		358 617		358 617	3 302 900	0.47	
TOTAL Japan						3 302 900	0.47	
United States of America								
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF-ACC SHS-1C-USD*	USD	264 633	9 697	274 330				
TOTAL United States of America							0.00	
Total Investment certificates, open end						10 048 739	1.43	
Total Securities traded on an exchange						10 048 739	1.43	

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Emerging Markets

UBS (CH) IF - EQU EMER MAR GLO ESG LEAD PAS II (CHF) I-X-ACC**	CHF		6 064		6 064	7 149 274	1.02	
TOTAL Emerging Markets						7 149 274	1.02	

Global

UBS (CH) IF - BONDS GLOBAL SUSTAINABLE I-X-ACC**	CHF	24 624	23 498	6 470	41 652	25 728 304	3.66	
UBS (CH) IF - EQUITIES WORLD EX CH SUSTAINABLE I-X-ACC**	CHF	14 998	2 342	9 157	8 183	17 509 738	2.49	
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT2 I-X**	CHF	8 037			8 037	5 358 188	0.76	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT1 I-X**	CHF	6 336	1 132	550	6 918	17 474 838	2.48	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT2 I-X**	CHF	7 281	1 315	525	8 071	17 055 315	2.42	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	4 887			4 887	29 320	0.00	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	6 232	35 097	23 770	17 559	15 726 543	2.24	
UBS (LUX) EQUITY SICAV-GLOBAL GROWTH SUST (USD)(CHF) U-X-ACC**	CHF		1 672	108	1 564	17 488 554	2.49	
UBS(CH)INT FND-EQUITIES WORLD EX CH CLIMATE AWAR NSL U-X-ACC**	CHF	169	95	53	211	38 335 945	5.45	
TOTAL Global						154 706 743	21.99	

Switzerland

UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	4 150	646	3 005	1 791	17 744 169	2.52	
UBS (CH) EQ FUND - SWITZERLAND SUSTAINABLE (CHF) U-X-DIST**	CHF	7 309	824	83	8 050	106 227 961	15.10	
UBS (CH) IF - RE SWITZERLAND FUNDS SELECTION NSL I-X-ACC**	CHF	26 421	3 526	368	29 579	78 750 418	11.19	
UBS (CH) INV FUND-EQUITIES SWITZERLND ALL QUANT SUST I-X-ACC**	CHF	28 983	2 225	639	30 569	105 014 757	14.93	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT1 I-X**	CHF	30 338	3 652	1 195	32 795	105 526 121	15.00	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT3 I-X**	CHF	31 222	1 792	403	32 611	105 749 901	15.03	
TOTAL Switzerland						519 013 327	73.76	
Total Investment certificates, open end						680 869 344	96.77	
Total Securities traded neither on an exchange nor on a regulated market						680 869 344	96.77	
Total securities and similar instruments						690 918 083	98.20	

Bank deposits at sight						9 911 685	1.41	
Derivative financial instruments						-126 809	-0.02	
Other assets						2 906 670	0.41	
Total fund assets						703 609 629	100.00	
Short-term bank liabilities						-1 034 348		
Other liabilities						-991 606		
Net fund assets						701 583 675		

Valuation categories	Market value as of 31.12.2025	in % of the total fund assets ³
Investments valued at prices paid on the main market	10 156 239	1.45
Investments valuation based on market-observed parameters	680 635 035	96.73
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	690 791 274	98.18

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
SWISS MARKET INDEX FUTURE 20.03.26*	50	CHF	6 603 500	107 500	0.02
			6 603 500	107 500	0.02

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
USD	103 983 979	CHF	82 133 305	22.01.2026	-69 367	-0.01
AUD	2 529 000	CHF	1 298 676	22.01.2026	-34 695	0.00
CAD	7 579 000	CHF	4 278 800	22.01.2026	-96 109	-0.01
GBP	6 935 000	CHF	7 206 921	22.01.2026	-166 925	-0.02
SEK	1 100 000	CHF	92 002	22.01.2026	-2 425	0.00
SGD	580 000	CHF	353 510	22.01.2026	-3 510	0.00
NOK	6 410 000	CHF	500 170	22.01.2026	-2 254	0.00
HKD	2 355 000	CHF	239 510	22.01.2026	148	0.00
DKK	1 580 000	CHF	194 555	22.01.2026	-2 081	0.00
JPY	2 294 831 797	CHF	11 753 878	22.01.2026	159 325	0.02
EUR	19 032 386	CHF	17 483 217	22.01.2026	-203 961	-0.03
USD	3 080 000	CHF	2 473 613	22.01.2026	38 774	0.01
JPY	180 000 000	CHF	928 986	22.01.2026	19 543	0.00
CAD	1 100 000	CHF	631 368	22.01.2026	-3 597	0.00
AUD	1 300 000	CHF	680 739	22.01.2026	-4 664	0.00
CHF	15 781	NOK	200 000	22.01.2026	-105	0.00
USD	4 100 000	CHF	3 272 354	22.01.2026	31 172	0.00
USD	5 770 000	CHF	4 633 737	22.01.2026	72 367	0.01
JPY	270 000 000	CHF	1 387 822	22.01.2026	23 657	0.00
EUR	2 320 000	CHF	2 171 485	22.01.2026	15 463	0.00
USD	4 890 000	CHF	3 860 567	22.01.2026	-5 135	0.00
GBP	770 000	CHF	819 044	22.01.2026	318	0.00
EUR	760 000	CHF	706 036	22.01.2026	-248	-0.01
					-234 309	-0.04

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
S&P500 EMINI FUTURE 20.06.25	USD	52	52

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
SWISS MARKET INDEX FUTURE 19.09.25	CHF	50	50
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	122	122
SWISS MARKET INDEX FUTURE 21.03.25	CHF	0	47
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	122	122
SWISS MARKET INDEX FUTURE 20.06.25	CHF	100	100
SWISS MARKET INDEX FUTURE 19.12.25	CHF	50	50
SWISS MARKET INDEX FUTURE 20.03.26	CHF	50	0
S&P500 EMINI FUTURE 21.03.25	USD	25	25
S&P500 EMINI FUTURE 20.06.25	USD	25	25

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
CAD	3 579 000	CHF	2 274 499	20.02.2025
HKD	2 355 000	CHF	276 255	20.02.2025
NOK	8 710 000	CHF	696 953	20.02.2025
SEK	1 100 000	CHF	89 713	20.02.2025
DKK	3 980 000	CHF	500 478	20.02.2025
AUD	2 529 000	CHF	1 427 656	20.02.2025
SGD	580 000	CHF	387 220	20.02.2025
USD	97 503 979	CHF	88 983 008	20.02.2025
JPY	1 274 831 797	CHF	7 399 520	20.02.2025
GBP	6 315 000	CHF	7 024 197	20.02.2025
EUR	14 652 386	CHF	13 739 777	20.02.2025
EUR	1 300 000	CHF	1 225 793	20.02.2025
USD	4 000 000	CHF	3 614 940	20.02.2025
JPY	200 000 000	CHF	1 166 318	20.02.2025
JPY	100 000 000	CHF	586 393	20.02.2025
USD	2 390 000	CHF	2 166 418	20.02.2025
EUR	1 030 000	CHF	971 231	20.02.2025
CHF	25 278	DKK	200 000	20.02.2025
DKK	3 780 000	CHF	477 148	27.03.2025
AUD	2 529 000	CHF	1 443 491	27.03.2025
NOK	8 710 000	CHF	702 469	27.03.2025
HKD	2 355 000	CHF	272 030	27.03.2025
SEK	1 100 000	CHF	92 394	27.03.2025
SGD	580 000	CHF	388 684	27.03.2025
GBP	6 315 000	CHF	7 144 281	27.03.2025
CAD	3 579 000	CHF	2 268 565	27.03.2025
USD	103 893 979	CHF	93 280 274	27.03.2025
EUR	16 982 386	CHF	15 986 115	27.03.2025
JPY	1 574 831 797	CHF	9 357 134	27.03.2025
CHF	5 125 725	USD	5 750 000	27.03.2025
EUR	1 260 000	CHF	1 180 534	27.03.2025
CHF	494 955	USD	550 000	27.03.2025
GBP	680 000	CHF	770 491	27.03.2025
CHF	7 747 081	USD	8 760 000	27.03.2025
USD	88 833 979	CHF	78 114 649	24.04.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
DKK	3 780 000	CHF	482 507	24.04.2025
HKD	2 355 000	CHF	266 445	24.04.2025
NOK	8 710 000	CHF	730 151	24.04.2025
SGD	580 000	CHF	382 108	24.04.2025
SEK	1 100 000	CHF	96 614	24.04.2025
AUD	2 529 000	CHF	1 404 573	24.04.2025
CAD	3 579 000	CHF	2 205 141	24.04.2025
EUR	18 242 386	CHF	17 373 228	24.04.2025
JPY	1 574 831 797	CHF	9 249 217	24.04.2025
GBP	6 995 000	CHF	7 961 114	24.04.2025
CHF	1 791 424	USD	2 030 000	24.04.2025
CHF	59 158	JPY	10 000 000	24.04.2025
CHF	261 967	GBP	230 000	24.04.2025
CHF	1 627 130	USD	1 900 000	24.04.2025
CHF	239 031	USD	290 000	02.05.2025
USD	84 903 979	CHF	68 675 092	22.05.2025
EUR	18 242 386	CHF	16 986 581	22.05.2025
AUD	2 529 000	CHF	1 309 403	22.05.2025
NOK	8 710 000	CHF	680 290	22.05.2025
SEK	1 100 000	CHF	93 654	22.05.2025
SGD	580 000	CHF	359 212	22.05.2025
CAD	3 579 000	CHF	2 094 658	22.05.2025
DKK	3 780 000	CHF	471 398	22.05.2025
HKD	2 355 000	CHF	245 675	22.05.2025
JPY	1 564 831 797	CHF	9 054 568	22.05.2025
GBP	6 765 000	CHF	7 317 540	22.05.2025
USD	6 750 000	CHF	5 550 302	22.05.2025
EUR	1 460 000	CHF	1 368 233	22.05.2025
CAD	1 200 000	CHF	712 423	22.05.2025
EUR	330 000	CHF	308 676	22.05.2025
USD	770 000	CHF	632 305	22.05.2025
USD	440 000	CHF	370 461	22.05.2025
USD	92 863 979	CHF	77 048 593	26.06.2025
AUD	2 529 000	CHF	1 347 546	26.06.2025
DKK	3 780 000	CHF	474 339	26.06.2025
HKD	2 355 000	CHF	250 629	26.06.2025
NOK	8 710 000	CHF	703 208	26.06.2025
SGD	580 000	CHF	372 393	26.06.2025
SEK	1 100 000	CHF	94 632	26.06.2025
CAD	4 779 000	CHF	2 851 663	26.06.2025
EUR	20 032 386	CHF	18 747 209	26.06.2025
JPY	1 564 831 797	CHF	9 022 344	26.06.2025
GBP	6 765 000	CHF	7 506 612	26.06.2025
GBP	550 000	CHF	606 820	26.06.2025
USD	2 140 000	CHF	1 757 094	26.06.2025
JPY	110 000 000	CHF	631 051	26.06.2025
CHF	44 197	GBP	40 000	26.06.2025
CHF	99 914	DKK	800 000	26.06.2025
CHF	144 410	NOK	1 800 000	26.06.2025
CHF	178 958	CAD	300 000	26.06.2025
CHF	2 441 875	USD	2 980 000	26.06.2025
USD	4 470 000	CHF	3 630 252	26.06.2025
EUR	20 032 386	CHF	18 768 132	24.07.2025
AUD	2 529 000	CHF	1 325 079	24.07.2025
USD	96 493 979	CHF	77 705 539	24.07.2025
CAD	4 479 000	CHF	2 634 992	24.07.2025
DKK	2 980 000	CHF	373 849	24.07.2025
HKD	2 355 000	CHF	242 205	24.07.2025
SEK	1 100 000	CHF	92 997	24.07.2025
NOK	6 910 000	CHF	550 486	24.07.2025
SGD	580 000	CHF	365 637	24.07.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
JPY	1 674 831 797	CHF	9 331 446	24.07.2025
GBP	7 275 000	CHF	7 970 030	24.07.2025
CHF	220 365	JPY	40 000 000	24.07.2025
CHF	130 552	GBP	120 000	24.07.2025
CHF	279 944	EUR	300 000	24.07.2025
USD	3 960 000	CHF	3 143 408	24.07.2025
CHF	25 021	DKK	200 000	24.07.2025
DKK	2 780 000	CHF	346 639	28.08.2025
SGD	580 000	CHF	360 031	28.08.2025
HKD	2 355 000	CHF	238 791	28.08.2025
AUD	2 529 000	CHF	1 307 976	28.08.2025
CAD	4 479 000	CHF	2 602 639	28.08.2025
SEK	1 100 000	CHF	91 222	28.08.2025
NOK	6 910 000	CHF	539 265	28.08.2025
USD	100 453 979	CHF	79 761 564	28.08.2025
EUR	19 732 386	CHF	18 369 648	28.08.2025
GBP	7 155 000	CHF	7 664 996	28.08.2025
JPY	1 634 831 797	CHF	8 857 696	28.08.2025
USD	3 950 000	CHF	3 198 303	28.08.2025
CHF	235 796	GBP	220 000	28.08.2025
CHF	24 884	DKK	200 000	28.08.2025
CAD	4 479 000	CHF	2 600 961	25.09.2025
AUD	2 529 000	CHF	1 317 011	25.09.2025
SEK	1 100 000	CHF	92 186	25.09.2025
DKK	2 580 000	CHF	323 327	25.09.2025
SGD	580 000	CHF	363 367	25.09.2025
HKD	2 355 000	CHF	242 863	25.09.2025
NOK	6 910 000	CHF	546 070	25.09.2025
EUR	19 732 386	CHF	18 461 029	25.09.2025
GBP	6 935 000	CHF	7 509 905	25.09.2025
JPY	1 634 831 797	CHF	8 934 337	25.09.2025
USD	104 403 979	CHF	83 931 402	25.09.2025
USD	1 230 000	CHF	980 005	25.09.2025
CAD	4 479 000	CHF	2 560 316	23.10.2025
HKD	2 355 000	CHF	239 149	23.10.2025
AUD	2 529 000	CHF	1 319 244	23.10.2025
GBP	6 935 000	CHF	7 393 053	23.10.2025
NOK	6 910 000	CHF	551 704	23.10.2025
SEK	1 100 000	CHF	93 375	23.10.2025
DKK	2 580 000	CHF	322 713	23.10.2025
SGD	580 000	CHF	357 668	23.10.2025
JPY	1 634 831 797	CHF	8 767 688	23.10.2025
USD	105 633 979	CHF	83 370 772	23.10.2025
EUR	19 732 386	CHF	18 413 178	23.10.2025
CAD	3 400 000	CHF	1 936 538	23.10.2025
CHF	15 904	NOK	200 000	23.10.2025
CHF	124 989	DKK	1 000 000	23.10.2025
CHF	4 176 345	USD	5 260 000	23.10.2025
CHF	373 212	EUR	400 000	23.10.2025
JPY	660 000 000	CHF	3 476 557	23.10.2025
USD	100 373 979	CHF	79 540 456	20.11.2025
EUR	19 332 386	CHF	17 815 703	20.11.2025
GBP	6 935 000	CHF	7 349 456	20.11.2025
CAD	7 879 000	CHF	4 448 570	20.11.2025
AUD	2 529 000	CHF	1 300 295	20.11.2025
NOK	6 710 000	CHF	528 591	20.11.2025
SEK	1 100 000	CHF	92 659	20.11.2025
JPY	2 294 831 797	CHF	12 005 550	20.11.2025
DKK	1 580 000	CHF	195 050	20.11.2025
SGD	580 000	CHF	354 958	20.11.2025
HKD	2 355 000	CHF	240 232	20.11.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	277 702	EUR	300 000	20.11.2025
USD	3 610 000	CHF	2 892 440	20.11.2025
CHF	171 700	CAD	300 000	20.11.2025
CHF	23 761	NOK	300 000	20.11.2025
USD	103 983 979	CHF	82 133 305	22.01.2026
AUD	2 529 000	CHF	1 298 676	22.01.2026
CAD	7 579 000	CHF	4 278 800	22.01.2026
GBP	6 935 000	CHF	7 206 921	22.01.2026
SEK	1 100 000	CHF	92 002	22.01.2026
SGD	580 000	CHF	353 510	22.01.2026
NOK	6 410 000	CHF	500 170	22.01.2026
HKD	2 355 000	CHF	239 510	22.01.2026
DKK	1 580 000	CHF	194 555	22.01.2026
JPY	2 294 831 797	CHF	11 753 878	22.01.2026
EUR	19 032 386	CHF	17 483 217	22.01.2026
USD	3 080 000	CHF	2 473 613	22.01.2026
JPY	180 000 000	CHF	928 986	22.01.2026
CAD	1 100 000	CHF	631 368	22.01.2026
AUD	1 300 000	CHF	680 739	22.01.2026
CHF	15 781	NOK	200 000	22.01.2026
USD	4 100 000	CHF	3 272 354	22.01.2026
USD	5 770 000	CHF	4 633 737	22.01.2026
JPY	270 000 000	CHF	1 387 822	22.01.2026
EUR	2 320 000	CHF	2 171 485	22.01.2026
USD	4 890 000	CHF	3 860 567	22.01.2026
GBP	770 000	CHF	819 044	22.01.2026
EUR	760 000	CHF	706 036	22.01.2026

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Gross overall exposure to derivatives	154 223 850.16	0.22%
Net overall exposure to derivatives	113 503 128.09	0.16%
Commitment arising from securities lending and repurchase agreements	–	–

Securities repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
Class U: 1.50% p.a.;
 - Maximum flat fee as specified in the fund contract:
Class U: 2.16% p.a.;
- based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

The fund management company may envisage commission sharing agreements for target funds of UBS (CH) Vitainvest.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class U: 1.59%*

* The target funds UBS (IRL) ETF PLC - UBS MSCI JAPAN UNIVERSAL UCITS ETF - JPY ACC, UBS SOLACTIVE US LISTED GOLD & SILVER MINERS UCITS ETF and UBS (CH) MANAGER SELECTION FUND - EQUITIES GLOBAL XT3 I-X do not publish a TER according to industry standards. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

Valuation of the sub-fund's assets and calculation of the net asset value

See appendix to supplementary information.

Exchange rates

AUD 1 = CHF 0.53	HKD 1 = CHF 0.10
EUR 1 = CHF 0.93	JPY 1 = CHF 0.01
GBP 1 = CHF 1.07	USD 1 = CHF 0.79

UBS (CH) Vitainvest – Passive 25 Sustainable

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.12.2025	31.12.2024	31.12.2023
Net fund assets in CHF		50 712 132.80	40 036 219.96	25 345 532.62
Class Q	CH1110134124			
Net asset value per unit in CHF		95.97	94.12	89.60
Issue and redemption price per unit in CHF ¹		95.97	94.12	89.85
Number of units outstanding		434 503.1220	381 575.6150	267 679.1180
Class by UBS key4	CH1187232983			
Net asset value per unit in CHF		110.60	108.47	103.24
Issue and redemption price per unit in CHF ¹		110.60	108.47	103.53
Number of units outstanding		81 500.1620	38 017.8430	13 194.0570

¹ see Supplementary information

Performance¹

	Currency	2025	2024	2023
Class Q	CHF	3.6%	6.0%	6.7%
Class by UBS key4	CHF	3.6%	6.0%	6.7%

¹ The sub-fund (in accordance with the Fund Contract) does not have a benchmark, which means that the performance of the fund cannot be compared with a benchmark.

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The largest positions in % of total assets

UBS (CH) Investment Fund – Bonds CHF Domestic ESG Index NSL	34.14
UBS (CH) Institutional Fund 3 – Global Aggregate Bonds ESG Passive (CHF hedged) II	27.84
UBS (CH) Investment Fund – Equities Switzerland ESG Passive All I	9.97
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive II	8.92
UBS (CH) Investment Fund – Bonds CHF Foreign ESG Index NSL	7.03
UBS (CH) Institutional Fund 3 – Real Estate Switzerland Funds Index NSL	4.99
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive (CHF hedged) II	3.96
UBS (CH) Institutional Fund – Equities Emerging Markets Global ESG Leaders Passive II (CHF)	1.97
TOTAL	98.82

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.12.2025	31.12.2024
Market values	CHF	CHF
Bank deposits		
– at sight	449 065.73	287 333.73
Securities		
– Units of other collective investment schemes	50 391 416.01	39 729 615.48
Other assets	154 181.43	226 506.08
Total fund assets	50 994 663.17	40 243 455.29
Loans	-273 534.34	-204 250.40
Other liabilities	-8 996.03	-2 984.93
Net fund assets	50 712 132.80	40 036 219.96

Statement of income

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Income	CHF	CHF
Income from bank assets	180.53	271.44
Negative interest	-262.50	-195.75
Income from securities		
– from units of other collective investment schemes	759 711.98	646 837.81
Purchase of current net income on issue of units	134 450.09	71 323.58
TOTAL income	894 080.10	718 237.08
Expenses		
Interest payable	-53.30	0.00
Audit expenses	-10 921.35	-11 453.90
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-73 432.86	-57 909.26
Commission remuneration of the Fund Management in accordance with the fund contract Class by UBS key4	-11 140.35	-4 672.79
Other expenses	-1 467.94	-3 038.40
Payment of current net income on redemption of units	-62 917.64	-26 210.19
TOTAL expenses	-159 933.44	-103 284.54
Net income	734 146.66	614 952.54
Realized capital gains and losses ¹	139 534.01	-126 730.06
Realized result	873 680.67	488 222.48
Unrealized capital gains and losses	781 818.18	1 632 469.10
Total result	1 655 498.85	2 120 691.58

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Allocation of result

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net income of the financial year	734 146.66	614 952.54
Balance carried forward from previous year	3 969.55	1 595.51
Available for distribution	738 116.21	616 548.05
Result earmarked for distribution to the investor	-734 359.61	-612 578.50
Balance carried forward	3 756.60	3 969.55

Changes in net fund assets

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	40 036 219.96	25 345 532.62
Ord. annual distribution	-651 124.37	-366 197.67
Balance of unit movements	9 671 538.36	12 936 193.43
Total result	1 655 498.85	2 120 691.58
Net fund assets at the end of the reporting period	50 712 132.80	40 036 219.96

Development of the outstanding units

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Class Q	Number	Number
Situation at the beginning of the financial year	381 575.6150	267 679.1180
Units issued	162 430.2170	199 751.6450
Units redeemed	-109 502.7100	-85 855.1480
Situation at the end of the period	434 503.1220	381 575.6150
Difference between units issued and units redeemed	52 927.5070	113 896.4970
Class by UBS key4	Number	Number
Situation at the beginning of the financial year	38 017.8430	13 194.0570
Units issued	48 854.2610	32 226.8450
Units redeemed	-5 371.9420	-7 403.0590
Situation at the end of the period	81 500.1620	38 017.8430
Difference between units issued and units redeemed	43 482.3190	24 823.7860

Distribution for 2025

Class Q

(Against coupon no. 5 - ex-date 11.3.2026)

Accrued income per unit	CHF	1.397
Gross	CHF	1.390
Less federal withholding tax	CHF	-0.487
Net per unit (payable from 13.3.2026)	CHF	0.903

Class by UBS key4

(Against coupon no. 4 - ex-date 11.3.2026)

Accrued income per unit	CHF	1.605
Gross	CHF	1.600
Less federal withholding tax ¹	CHF	-0.560
Net per unit (payable from 13.3.2026)	CHF	1.040

¹ If the reporting procedure pursuant to FTA Circular No. 24, item 2.4, dated 20.11.2017 in conjunction with ART. 38a of the Swiss Corporate Income Tax Treaty applies, gross reinvestment takes place.

Inventory of Fund assets

Securities traded neither on an exchange nor on a regulated market

Security		31.12.2024 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2025 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
Emerging Markets								
UBS (CH) IF - EQU EMER MAR GLO ESG LEAD PAS II (CHF) I-X-ACC**	CHF	824	321	294	851	1 003 303	1.97	
TOTAL Emerging Markets						1 003 303	1.97	
Global								
UBS (CH) IF - EQU GLOB ESG LEADERS PAS (CHF HDG) II I-X-ACC**	CHF	1 200	526	374	1 352	2 019 763	3.96	
UBS (CH) IF - EQUITIES GLOBAL ESG LEADERS PASSIVE II I-X-ACC**	CHF	2 799	1 604	1 017	3 386	4 547 810	8.92	
UBS (CH) IF3 - GLOB AGG BND ESG PASSIVE (CHF HDG) II I-X-ACC**	CHF	12 106	5 443	2 170	15 379	14 196 509	27.84	
UBS (CH) INVESTMENT-BONDS CHF FOREIGN ESG INDEX NSL I-X-ACC**	CHF	2 815	1 621	832	3 604	3 584 507	7.03	
TOTAL Global						24 348 588	47.75	
Switzerland								
UBS (CH) IF3 - REAL ESTATE SWITZERLAND FUNDS IDX NSL I-X-ACC**	CHF	946	372	206	1 112	2 543 151	4.99	
UBS(CH)INV FD-EQUITIES SWITZERLAND ESG PASSIVE ALL II I-X-ACC**	CHF	3 573	1 481	1 172	3 882	5 083 652	9.97	
UBS(CH)INVE FUND - BONDS CHF DOMESTIC ESG INDEX NSL I-X-ACC**	CHF	14 004	6 525	2 679	17 850	17 412 722	34.15	
TOTAL Switzerland						25 039 525	49.10	
Total investment certificates, open end						50 391 416	98.82	
Total Securities traded neither on an exchange nor on a regulated market						50 391 416	98.82	
Total securities and similar instruments						50 391 416	98.82	
Bank deposits at sight						449 066	0.88	
Other assets						154 181	0.30	
Total fund assets						50 994 663	100.00	
Short-term bank liabilities						-273 534		
Other liabilities						-8 996		
Net fund assets						50 712 133		

Valuation categories	Market value as of 31.12.2025	in % of the total fund assets ³
Investments valued at prices paid on the main market	–	–
Investments valuation based on market-observed parameters	50 391 416	98.82
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	50 391 416	98.82

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

There were no contracts in derivative financial instruments open at balance sheet date.

Securities repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
 - Class Q: 0.19% p.a.;
 - Class by UBS key4: 0.19% p.a.;
 - Maximum flat fee as specified in the fund contract:
 - Class Q: 1.30% p.a.;
 - Class by UBS key4: 1.30% p.a.;
- based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

The fund management company may envisage commission sharing agreements for target funds of UBS (CH) Vitainvest.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:
Class Q: 0.27%
Class by UBS key4: 0.27%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

Valuation of the sub-fund's assets and calculation of the net asset value

See appendix to supplementary information.

Exchange rate

AUD 1 = CHF 0.53

UBS (CH) Vitainvest – Passive 50 Sustainable

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.12.2025	31.12.2024	31.12.2023
Net fund assets in CHF		262 900 567.36	160 322 078.22	81 257 831.68
Class Q	CH1110134132			
Net asset value per unit in CHF		104.07	99.12	91.53
Issue and redemption price per unit in CHF ¹		104.07	99.12	91.70
Number of units outstanding		2 286 516.2470	1 510 150.6570	856 604.0220
Class by UBS key4	CH1187232991			
Net asset value per unit in CHF		118.81	113.15	104.49
Issue and redemption price per unit in CHF ¹		118.81	113.15	104.69
Number of units outstanding		209 953.7220	94 005.9690	27 297.3430

¹ see Supplementary information

Performance¹

	Currency	2025	2024	2023
Class Q	CHF	6.8%	9.4%	7.9%
Class by UBS key4	CHF	6.8%	9.4%	7.9%

¹ The sub-fund (in accordance with the Fund Contract) does not have a benchmark, which means that the performance of the fund cannot be compared with a benchmark.

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The largest positions in % of total assets

UBS (CH) Investment Fund – Bonds CHF Inland ESG Passive	21.98
UBS (CH) Investment Fund – Equities Switzerland ESG Passive All I	19.96
UBS (CH) Institutional Fund 3 – Global Aggregate Bonds ESG Passive (CHF hedged) II	17.92
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive II	17.86
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive II (CHF Hedged)	7.91
UBS (CH) Institutional Fund 3 – Real Estate Switzerland Funds Index NSL	5.00
UBS (CH) Investment Fund – Bonds CHF Foreign ESG	4.19
UBS (CH) Institutional Fund – Equities Emerging Markets Global ESG Leaders Passive II (CHF)	3.94
TOTAL	98.76

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.12.2025	31.12.2024
Market values	CHF	CHF
Bank deposits		
– at sight	2 168 740.54	1 181 482.56
Securities		
– Units of other collective investment schemes	260 845 780.40	159 391 284.44
Other assets	1 113 077.95	726 186.85
Total fund assets	264 127 598.89	161 298 953.85
Loans	-1 180 611.99	-948 890.15
Other liabilities	-46 419.54	-27 985.48
Net fund assets	262 900 567.36	160 322 078.22

Statement of income

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Income	CHF	CHF
Income from bank assets	802.73	846.73
Negative interest	-1 131.00	-627.55
Income from securities		
– from units of other collective investment schemes	3 735 756.99	2 468 222.42
Purchase of current net income on issue of units	794 292.19	495 015.83
TOTAL income	4 529 720.91	2 963 457.43
Expenses		
Interest payable	-892.30	-239.60
Audit expenses	-10 921.35	-11 453.90
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-367 396.82	-221 351.73
Commission remuneration of the Fund Management in accordance with the fund contract Class by UBS key4	-30 114.39	-12 055.05
Other expenses	-1 678.94	-3 058.16
Payment of current net income on redemption of units	-186 954.58	-100 077.39
TOTAL expenses	-597 958.38	-348 235.83
Net income	3 931 762.53	2 615 221.60
Realized capital gains and losses ¹	-343 798.92	-785 240.51
Realized result	3 587 963.61	1 829 981.09
Unrealized capital gains and losses	11 426 858.05	8 665 552.59
Total result	15 014 821.66	10 495 533.68

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Allocation of result

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net income of the financial year	3 931 762.53	2 615 221.60
Balance carried forward from previous year	1 188.51	5 381.96
Available for distribution	3 932 951.04	2 620 603.56
Result earmarked for distribution to the investor	-3 917 817.80	-2 619 415.05
Balance carried forward	15 133.24	1 188.51

Changes in net fund assets

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	160 322 078.22	81 257 831.68
Ord. annual distribution	-2 998 668.95	-1 218 927.76
Balance of unit movements	90 562 336.43	69 787 640.62
Total result	15 014 821.66	10 495 533.68
Net fund assets at the end of the reporting period	262 900 567.36	160 322 078.22

Development of the outstanding units

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Class Q	Number	Number
Situation at the beginning of the financial year	1 510 150.6570	856 604.0220
Units issued	1 059 058.3430	803 443.0150
Units redeemed	-282 692.7530	-149 896.3800
Situation at the end of the period	2 286 516.2470	1 510 150.6570
Difference between units issued and units redeemed	776 365.5900	653 546.6350
Class by UBS key4	Number	Number
Situation at the beginning of the financial year	94 005.9690	27 297.3430
Units issued	125 750.1080	70 307.2800
Units redeemed	-9 802.3550	-3 598.6540
Situation at the end of the period	209 953.7220	94 005.9690
Difference between units issued and units redeemed	115 947.7530	66 708.6260

Distribution for 2025

Class Q

(Against coupon no. 5 - ex-date 11.3.2026)

Accrued income per unit	CHF	1.556
Gross	CHF	1.550
Less federal withholding tax	CHF	-0.543
Net per unit (payable from 13.3.2026)	CHF	1.007

Class by UBS key4

(Against coupon no. 4 - ex-date 11.3.2026)

Accrued income per unit	CHF	1.780
Gross	CHF	1.780
Less federal withholding tax ¹	CHF	-0.623
Net per unit (payable from 13.3.2026)	CHF	1.157

¹ If the reporting procedure pursuant to FTA Circular No. 24, item 2.4, dated 20.11.2017 in conjunction with ART. 38a of the Swiss Corporate Income Tax Treaty applies, gross reinvestment takes place.

Inventory of Fund assets

Securities traded neither on an exchange nor on a regulated market

Security		31.12.2024 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2025 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
Emerging Markets								
UBS (CH) IF - EQU EMER MAR GLO ESG LEAD PAS II (CHF) I-X-ACC**	CHF	6 608	4 209	1 996	8 821	10 399 105	3.94	
TOTAL Emerging Markets						10 399 105	3.94	
Global								
UBS (CH) IF - EQU GLOB ESG LEADERS PAS (CHF HDG) II I-X-ACC**	CHF	9 632	6 113	1 756	13 989	20 905 254	7.91	
UBS (CH) IF - EQUITIES GLOBAL ESG LEADERS PASSIVE II I-X-ACC**	CHF	22 459	17 215	4 556	35 118	47 174 040	17.86	
UBS (CH) IF3 - GLOB AGG BND ESG PASSIVE (CHF HDG) II I-X-ACC**	CHF	31 230	22 295	2 258	51 267	47 325 080	17.92	
UBS (CH) INVESTMENT-BONDS CHF FOREIGN ESG INDEX NSL I-X-ACC**	CHF	6 908	5 740	1 529	11 119	11 060 326	4.19	
TOTAL Global						126 464 700	47.88	
Switzerland								
UBS (CH) IF3 - REAL ESTATE SWITZERLAND FUNDS IDX NSL I-X-ACC**	CHF	3 797	2 300	320	5 777	13 217 174	5.00	
UBS(CH)INV FD-EQUITIES SWITZERLAND ESG PASSIVE ALL II I-X-ACC**	CHF	28 659	17 203	5 590	40 272	52 732 087	19.96	
UBS(CH)INVE FUND - BONDS CHF DOMESTIC ESG INDEX NSL I-X-ACC**	CHF	36 118	26 816	3 446	59 488	58 032 714	21.97	
TOTAL Switzerland						123 981 975	46.94	
Total investment certificates, open end						260 845 780	98.76	
Total Securities traded neither on an exchange nor on a regulated market						260 845 780	98.76	
Total securities and similar instruments						260 845 780	98.76	
Bank deposits at sight						2 168 741	0.82	
Other assets						1 113 078	0.42	
Total fund assets						264 127 599	100.00	
Short-term bank liabilities						-1 180 612		
Other liabilities						-46 420		
Net fund assets						262 900 567		

Valuation categories	Market value as of 31.12.2025	in % of the total fund assets ³
Investments valued at prices paid on the main market	–	–
Investments valuation based on market-observed parameters	260 845 780	98.76
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	260 845 780	98.76

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

There were no contracts in derivative financial instruments open at balance sheet date.

Securities repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
 - Class Q: 0.19% p.a.;
 - Class by UBS key4: 0.19% p.a.;
 - Maximum flat fee as specified in the fund contract:
 - Class Q: 1.30% p.a.;
 - Class by UBS key4: 1.30% p.a.;
- based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

The fund management company may envisage commission sharing agreements for target funds of UBS (CH) Vitainvest.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

- Class Q: 0.24%
- Class by UBS key4: 0.24%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

Valuation of the sub-fund's assets and calculation of the net asset value

See appendix to supplementary information.

UBS (CH) Vitainvest – Passive 75 Sustainable

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.12.2025	31.12.2024	31.12.2023
Net fund assets in CHF		303 063 271.84	182 203 150.98	86 101 553.06
Class Q	CH1110134140			
Net asset value per unit in CHF		112.65	103.82	93.66
Issue and redemption price per unit in CHF ¹		112.65	103.82	93.75
Number of units outstanding		2 367 614.1340	1 620 493.8490	889 597.8390
Class by UBS key4	CH1187233007			
Net asset value per unit in CHF		127.74	117.72	106.20
Issue and redemption price per unit in CHF ¹		127.74	117.72	106.31
Number of units outstanding		284 587.5590	118 635.2000	26 203.0910

¹ see Supplementary information

Performance¹

	Currency	2025	2024	2023
Class Q	CHF	10.4%	12.2%	9.6%
Class by UBS key4	CHF	10.4%	12.1%	9.6%

¹ The sub-fund (in accordance with the Fund Contract) does not have a benchmark, which means that the performance of the fund cannot be compared with a benchmark.

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The largest positions in % of total assets

UBS (CH) Investment Fund – Equities Switzerland ESG Passive All II	29.98
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive II	20.87
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive (CHF Hedged) II	18.83
UBS (CH) Institutional Fund 3 – Global Aggregate Bonds ESG Passive (CHF hedged) II	8.97
UBS (CH) Investment Fund – Bonds CHF Inland ESG Passive II	8.96
UBS (CH) Institutional Fund 3 – Swiss Real Estate Securities Selection Passive II	5.01
UBS (CH) Institutional Fund – Equities Emerging Markets Global ESG Leaders Passive II	5.00
UBS (CH) Investment Fund – Bonds CHF Ausland ESG Passive II	1.31
TOTAL	98.93

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.12.2025	31.12.2024
Market values	CHF	CHF
Bank deposits		
– at sight	2 031 103.35	709 208.02
Securities		
– Units of other collective investment schemes	300 925 979.99	181 147 208.84
Other assets	1 214 602.16	760 416.43
Total fund assets	304 171 685.50	182 616 833.29
Loans	-1 054 772.78	-381 531.90
Other liabilities	-53 640.88	-32 150.41
Net fund assets	303 063 271.84	182 203 150.98

Statement of income

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Income	CHF	CHF
Income from bank assets	880.55	867.87
Negative interest	-1 168.85	-675.45
Income from securities		
– from units of other collective investment schemes	4 428 095.56	2 767 527.73
Purchase of current net income on issue of units	956 556.10	741 211.68
TOTAL income	5 384 363.36	3 508 931.83
Expenses		
Interest payable	-1 839.86	-605.37
Audit expenses	-10 921.35	-11 453.90
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-411 637.29	-247 275.61
Commission remuneration of the Fund Management in accordance with the fund contract Class by UBS key4	-43 410.52	-15 259.49
Other expenses	-1 716.94	-3 061.88
Payment of current net income on redemption of units	-234 033.83	-126 258.21
TOTAL expenses	-703 559.79	-403 914.46
Net income	4 680 803.57	3 105 017.37
Realized capital gains and losses ¹	-285 442.17	-686 202.24
Realized result	4 395 361.40	2 418 815.13
Unrealized capital gains and losses	21 261 997.51	11 680 660.30
Total result	25 657 358.91	14 099 475.43

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Allocation of result

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net income of the financial year	4 680 803.57	3 105 017.37
Balance carried forward from previous year	7 471.44	7 998.58
Available for distribution	4 688 275.01	3 113 015.95
Result earmarked for distribution to the investor	-4 680 286.08	-3 105 544.51
Balance carried forward	7 988.93	7 471.44

Changes in net fund assets

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	182 203 150.98	86 101 553.06
Ord. annual distribution	-3 589 326.86	-1 364 839.67
Balance of unit movements	98 792 088.81	83 366 962.16
Total result	25 657 358.91	14 099 475.43
Net fund assets at the end of the reporting period	303 063 271.84	182 203 150.98

Development of the outstanding units

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Class Q	Number	Number
Situation at the beginning of the financial year	1 620 493.8490	889 597.8390
Units issued	1 042 187.0160	850 307.9280
Units redeemed	-295 066.7310	-119 411.9180
Situation at the end of the period	2 367 614.1340	1 620 493.8490
Difference between units issued and units redeemed	747 120.2850	730 896.0100
Class by UBS key4	Number	Number
Situation at the beginning of the financial year	118 635.2000	26 203.0910
Units issued	182 322.9120	98 459.9480
Units redeemed	-16 370.5530	-6 027.8390
Situation at the end of the period	284 587.5590	118 635.2000
Difference between units issued and units redeemed	165 952.3590	92 432.1090

Distribution for 2025

Class Q

(Against coupon no. 5 - ex-date 11.3.2026)

Accrued income per unit	CHF	1.742
Gross	CHF	1.740
Less federal withholding tax	CHF	-0.609
Net per unit (payable from 13.3.2026)	CHF	1.131

Class by UBS key4

(Against coupon no. 4 - ex-date 11.3.2026)

Accrued income per unit	CHF	1.978
Gross	CHF	1.970
Less federal withholding tax ¹	CHF	-0.690
Net per unit (payable from 13.3.2026)	CHF	1.280

¹ If the reporting procedure pursuant to FTA Circular No. 24, item 2.4, dated 20.11.2017 in conjunction with ART. 38a of the Swiss Corporate Income Tax Treaty applies, gross reinvestment takes place.

Inventory of Fund assets

Securities traded neither on an exchange nor on a regulated market

Security		31.12.2024 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2025 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
Emerging Markets								
UBS (CH) IF - EQU EMER MAR GLO ESG LEAD PAS II (CHF) I-X-ACC**	CHF	9 265	6 058	2 430	12 893	15 199 871	5.00	
TOTAL Emerging Markets						15 199 871	5.00	
Global								
UBS (CH) IF3 - REAL ESTATE SWITZERLAND FUNDS IDX NSL I-X-ACC**	CHF	26 053	16 830	4 567	38 316	57 261 729	18.83	
UBS (CH) IF - EQUITIES GLOBAL ESG LEADERS PASSIVE II I-X-ACC**	CHF	29 843	23 010	5 602	47 251	63 473 213	20.87	
UBS (CH) IF3 - GLOB AGG BND ESG PASSIVE (CHF HDG) II I-X-ACC**	CHF	17 782	12 991	1 210	29 563	27 289 901	8.97	
UBS (CH) INVESTMENT-BONDS CHF FOREIGN ESG INDEX NSL I-X-ACC**	CHF	2 455	3 780	2 242	3 993	3 971 463	1.31	
TOTAL Global						151 996 306	49.97	
Switzerland								
UBS (CH) IF3 - REAL ESTATE SWITZERLAND FUNDS IDX NSL I-X-ACC**	CHF	4 322	2 630	289	6 663	15 245 045	5.01	
UBS(CH)INV FD-EQUITIS SWITZERLAND ESG PASSIVE ALL II I-X-ACC**	CHF	48 962	28 652	7 947	69 667	91 222 012	29.99	
UBS(CH)INVE FUND - BONDS CHF DOMESTIC ESG INDEX NSL I-X-ACC**	CHF	16 769	12 797	1 619	27 947	27 262 747	8.96	
TOTAL Switzerland						133 729 803	43.97	
Total investment certificates, open end						300 925 980	98.93	
Total securities traded neither on an exchange nor on a regulated market						300 925 980	98.93	
Total securities and similar instruments						300 925 980	98.93	
Bank deposits at sight						2 031 103	0.67	
Other assets						1 214 603	0.40	
Total fund assets						304 171 686	100.00	
Short-term bank liabilities						-1 054 773		
Other liabilities						-53 641		
Net fund assets						303 063 272		

Valuation categories	Market value as of 31.12.2025	in % of the total fund assets ³
Investments valued at prices paid on the main market	–	–
Investments valuation based on market-observed parameters	300 925 980	98.93
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	300 925 980	98.93

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

There were no contracts in derivative financial instruments open at balance sheet date.

Securities repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
 - Class Q: 0.19% p.a.;
 - Class by UBS key4: 0.19% p.a.;
 - Maximum flat fee as specified in the fund contract:
 - Class Q: 1.30% p.a.;
 - Class by UBS key4: 1.30% p.a.;
- based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

The fund management company may envisage commission sharing agreements for target funds of UBS (CH) Vitainvest.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:
Class Q: 0.24%
Class by UBS key4: 0.24%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

Valuation of the sub-fund's assets and calculation of the net asset value

See appendix to supplementary information.

UBS (CH) Vitainvest – Passive 100 Sustainable

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.12.2025	31.12.2024	31.12.2023
Net fund assets in CHF		704 364 306.30	393 547 804.61	193 151 307.67
Class Q	CH1110134157			
Net asset value per unit in CHF		120.94	108.30	96.24
Issue and redemption price per unit in CHF ¹		120.94	108.30	96.28
Number of units outstanding		5 131 558.3250	3 302 087.9680	1 887 161.9070
Class by UBS key4	CH1187233015			
Net asset value per unit in CHF		135.31	121.17	107.68
Issue and redemption price per unit in CHF ¹		135.31	121.17	107.72
Number of units outstanding		618 924.7930	296 479.5110	107 113.0870

¹ see Supplementary information

Performance¹

	Currency	2025	2024	2023
Class Q	CHF	13.6%	13.9%	11.0%
Class by UBS key4	CHF	13.6%	13.9%	11.0%

¹ The sub-fund (in accordance with the Fund Contract) does not have a benchmark, which means that the performance of the fund cannot be compared with a benchmark.

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The largest positions in % of total assets

UBS (CH) Investment Fund – Equities Switzerland ESG Passive All II	38.04
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive (CHF Hedged) II	31.75
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive II	19.90
UBS (CH) Institutional Fund – Equities Emerging ESG Leaders Passive (CHF)	8.01
UBS (CH) Money Market Fund	1.34
TOTAL	99.04

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.12.2025	31.12.2024
Market values	CHF	CHF
Bank deposits		
– at sight	4 237 633.85	927 224.08
Securities		
– Units of other collective investment schemes	699 609 400.18	392 147 199.00
Other assets	2 525 323.27	1 497 292.88
Total fund assets	706 372 357.30	394 571 715.96
Loans	-1 862 696.94	-944 538.66
Other liabilities	-145 354.06	-79 372.69
Net fund assets	704 364 306.30	393 547 804.61

Statement of income

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Income	CHF	CHF
Income from bank assets	1 774.35	2 017.62
Negative interest	-2 406.70	-1 515.50
Income from securities		
– from units of other collective investment schemes	10 022 807.47	5 855 841.73
Purchase of current net income on issue of units	2 574 329.77	1 793 922.73
TOTAL income	12 596 504.89	7 650 266.58
Expenses		
Interest payable	-5 403.83	-1 453.03
Audit expenses	-10 921.35	-11 453.90
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-1 048 492.90	-608 380.20
Commission remuneration of the Fund Management in accordance with the fund contract Class by UBS key4	-123 150.12	-51 057.75
Other expenses	-6 861.80	-3 096.69
Payment of current net income on redemption of units	-451 861.60	-245 437.13
TOTAL expenses	-1 646 691.60	-920 878.70
Net income	10 949 813.29	6 729 387.88
Realized capital gains and losses ¹	3 059 886.82	-965 152.21
Realized result	14 009 700.11	5 764 235.67
Unrealized capital gains and losses	61 126 352.45	27 737 071.35
Total result	75 136 052.56	33 501 307.02

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Allocation of result

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net income of the financial year	10 949 813.29	6 729 387.88
Balance carried forward from previous year	10 951.54	4 138.99
Available for distribution	10 960 764.83	6 733 526.87
Result earmarked for distribution to the investor	-10 947 071.72	-6 722 575.33
Balance carried forward	13 693.11	10 951.54

Changes in net fund assets

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	393 547 804.61	193 151 307.67
Ord. annual distribution	-7 622 418.80	-2 900 157.96
Balance of unit movements	243 302 867.93	169 795 347.88
Total result	75 136 052.56	33 501 307.02
Net fund assets at the end of the reporting period	704 364 306.30	393 547 804.61

Development of the outstanding units

	1.1.2025-31.12.2025	1.1.2024-31.12.2024
Class Q	Number	Number
Situation at the beginning of the financial year	3 302 087.9680	1 887 161.9070
Units issued	2 287 751.9200	1 660 169.0890
Units redeemed	-458 281.5630	-245 243.0280
Situation at the end of the period	5 131 558.3250	3 302 087.9680
Difference between units issued and units redeemed	1 829 470.3570	1 414 926.0610
Class by UBS key4	Number	Number
Situation at the beginning of the financial year	296 479.5110	107 113.0870
Units issued	364 292.8180	207 877.5150
Units redeemed	-41 847.5360	-18 511.0910
Situation at the end of the period	618 924.7930	296 479.5110
Difference between units issued and units redeemed	322 445.2820	189 366.4240

Distribution for 2025

Class Q

(Against coupon no. 5 - ex-date 11.3.2026)

Accrued income per unit	CHF	1.881
Gross	CHF	1.880
Less federal withholding tax	CHF	-0.658
Net per unit (payable from 13.3.2026)	CHF	1.222

Class by UBS key4

(Against coupon no. 4 - ex-date 11.3.2026)

Accrued income per unit	CHF	2.106
Gross	CHF	2.100
Less federal withholding tax ¹	CHF	-0.735
Net per unit (payable from 13.3.2026)	CHF	1.365

¹ If the reporting procedure pursuant to FTA Circular No. 24, item 2.4, dated 20.11.2017 in conjunction with ART. 38a of the Swiss Corporate Income Tax Treaty applies, gross reinvestment takes place.

Inventory of Fund assets

Securities traded neither on an exchange nor on a regulated market

Security		31.12.2024 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2025 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
Emerging Markets								
UBS (CH) IF - EQU EMER MAR GLO ESG LEAD PAS II (CHF) I-X-ACC**	CHF	32 549	23 038	7 567	48 020	56 614 139	8.01	
TOTAL Emerging Markets						56 614 139	8.01	
Global								
UBS (CH) IF - EQU GLOB ESG LEADERS PAS (CHF HDG) II I-X-ACC**	CHF	94 873	47 198	26 996	115 075	171 974 284	24.35	
UBS (CH) IF - EQU GLOB ESG LEADERS PAS (CHF HDG) II U-X-ACC**	CHF		350		350	52 281 463	7.40	
UBS (CH) IF - EQUITIES GLOBAL ESG LEADERS PASSIVE II I-X-ACC**	CHF	61 453	50 237	7 035	104 655	140 585 155	19.90	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	5 844	9 515	4 824	10 535	9 435 220	1.34	
TOTAL Global						374 276 121	52.99	
Switzerland								
UBS(CH)INV FD-EQUITIS SWITZERLAND ESG PASSIVE ALL II I-X-ACC**	CHF	134 092	88 060	16 930	205 222	268 719 139	38.04	
TOTAL Switzerland						268 719 139	38.04	
Total Investment certificates, open end						699 609 400	99.04	
Total Securities traded neither on an exchange nor on a regulated market						699 609 400	99.04	
Total securities and similar instruments						699 609 400	99.04	
Bank deposits at sight						4 237 634	0.60	
Other assets						2 525 323	0.36	
Total fund assets						706 372 357	100.00	
Short-term bank liabilities						-1 862 697		
Other liabilities						-145 354		
Net fund assets						704 364 306		

Valuation categories	Market value as of 31.12.2025	in % of the total fund assets ³
Investments valued at prices paid on the main market	–	–
Investments valuation based on market-observed parameters	699 609 400	99.04
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	699 609 400	99.04

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

There were no contracts in derivative financial instruments open at balance sheet date.

Securities repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
 - Class Q: 0.22% p.a.;
 - Class by UBS key4: 0.22% p.a.;
 - Maximum flat fee as specified in the fund contract:
 - Class Q: 1.30% p.a.;
 - Class by UBS key4: 1.30% p.a.;
- based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

The fund management company may envisage commission sharing agreements for target funds of UBS (CH) Vitainvest.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class Q:	0.23%
Class by UBS key4:	0.23%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

Valuation of the sub-fund's assets and calculation of the net asset value

See appendix to supplementary information.

Appendix to Supplementary information

Valuation of the sub-fund's assets and calculation of the net asset value

Valuation of the fund's assets

1. Each sub-fund's net asset value and the proportions of the individual classes (percentages) shall be calculated in the currency units of the respective sub-fund at market value as of the close of the financial year and for each day on which units are issued or redeemed (valuation net asset value). The individual sub-funds' assets are not calculated on days when the stock exchanges or markets in the sub-fund's main investment countries are closed (e.g. bank and stock exchange holidays).
However, on days on which no units are issued or redeemed, the fund management company may calculate the net asset value per unit ("non-tradable net asset value"), e.g. if the last calendar day of a month falls on a day specified in prov. 5.2 of the appendix to the prospectus. Such non-negotiable net asset values may be published. However, they may be used only for performance calculations and performance statistics (in particular to compare against the benchmark) or for commission calculations, and must under no circumstances be used as the basis for subscription and redemption orders.
2. Investments listed on a stock exchange or traded on another regulated market open to the public shall be valued at the current prices paid on the main market. Other investments or investments for which no current market price is available are valued at the price likely to be obtained if a sale were conducted with proper care at the time of the valuation. In such cases the fund management company shall use appropriate and recognised valuation models and principles to determine the market value.
3. Open-end collective investments are valued using their redemption price or net asset value. If they are listed on a stock exchange or regularly traded on another regulated market open to the public, the fund management company may value them pursuant to prov. 2.
4. The value of money market instruments which are not listed on a stock exchange or traded on another regulated market open to the public is calculated as follows: the valuation price of such investments is based on the respective interest rate curve. The valuation based on the interest rate curve comprises an interest rate component and a spread component. The following principles are applied: for each money market instrument, the closest rates of interest to the residual term shall be interpolated. The rate of interest thus established shall be converted into a market rate, adding a spread which reflects the creditworthiness of the underlying borrower. This spread is adjusted in the event of a significant change in the borrower's credit rating.
5. Bank deposits shall be valued using their exposure amount plus accrued interest. In the event of significant changes in market conditions or the credit rating, the valuation basis for bank deposits on demand shall be adjusted in line with the new conditions.
6. Derivative financial instruments listed on a stock exchange or traded on another regulated market open to the public are valued at the current prices paid on the

main market. Derivative financial instruments not listed on a stock exchange or traded on another regulated market open to the public (OTC derivatives) shall be valued at the price likely to be obtained if a sale were conducted with proper care at the time of the valuation. In such cases the fund management company shall use appropriate and recognized valuation models and principles to determine the market value.

7. The percentages of the market value of a sub-fund's net assets (sub-fund assets less liabilities) which are to be attributed to each unit class shall be determined for the first time upon the initial issue of multiple unit classes (if they are issued simultaneously) or the initial issue of an additional unit class, on the basis of the inflows to the sub-fund for each unit class. The percentage will be recalculated if one of the following events occurs:
 - a. upon the issue and redemption of units;
 - b. on the cut-off date for distributions provided (i) such distributions accrue only to individual unit classes (distribution classes) or provided (ii) the distributions of various unit classes as a percentage of the respective net asset value differ or provided (iii) different commission or cost charges accrue on the distributions of various unit classes as a percentage of distributions;
 - c. for the calculation of the net asset value, in terms of the allocation of liabilities (including costs and commissions which are due or have accrued) to the various unit classes, provided the liabilities of the various unit classes vary as percentages of their respective net asset values, namely if (i) different commission rates are applied for the different unit classes or if (ii) class-specific cost charges arise;
 - d. for the calculation of net asset value, in terms of the allocation of income or investment income to the various unit classes, provided the income or investment income accrues from transactions which were carried out in the interest of one unit class or in the interest of several unit classes, but not in proportion to their share of net assets of a sub-fund.

Calculation of the net asset value

The net asset value of a unit of a class represents the percentage constituted by the unit class concerned of the market value of the sub-fund assets, less all the liabilities of this sub-fund allocated to the respective unit class, divided by the number of units of the relevant class in circulation. This is rounded to 0.01 of a unit of the accounting currency of the individual sub-fund.

OTC-Derivatives

If the sub-fund enters into OTC transactions, it may be exposed to risks related to the creditworthiness of the OTC counterparties: when the sub-fund enters into futures contracts, options and swap transactions or uses other derivative techniques it is subject to the risk that an OTC counterparty may not meet (or cannot meet) its obligations under a specific or multiple contracts. Counterparty risk can be reduced by depositing a security. If the sub-fund is owed a security pursuant to an applicable agreement, such security shall be held in custody by the Custodian bank/Custodian in favour of the sub-fund. Bankruptcy and insolvency events or other credit events with the OTC counterparty, the Custodian Bank or within their subcustodian/correspondent bank network may result in the rights or recognition of the sub-fund in connection with the security to be delayed, restricted or even eliminated, which would force the sub-fund to fulfill its obligations in the framework of the OTC transaction, in spite of any security that had previously been made available to cover any such obligation.

Counterparty, asset type and received collateral from OTC-Derivatives:

Closing date: 31.12.2025	UBS (CH) Vitainvest – World 25 Sustainable	UBS (CH) Vitainvest – World 50 Sustainable	UBS (CH) Vitainvest – World 75 Sustainable	UBS (CH) Vitainvest – World 100 Sustainable	UBS (CH) Vitainvest – Swiss 25 Sustainable
Currency:	CHF	CHF	CHF	CHF	CHF
Counterparty and market value of OTC derivatives					
UBS AG	-1 492 050.70	-4 496 468.47	-1 586 844.67	-2 281 108.77	-149 504.55
By asset type and received collateral:					
– Bonds	-	-	-	-	-
– Equities	-	-	-	-	-
– Cash	-	-	-	-	-
– Target funds	-	-	-	-	-
– Money market instruments	-	-	-	-	-
– Other collateral	-	-	-	-	-
Total received collateral	-	-	-	-	-

Closing date: 31.12.2025	UBS (CH) Vitainvest – Swiss 50 Sustainable	UBS (CH) Vitainvest – Swiss 75 Sustainable
Currency:	CHF	CHF
Counterparty and market value of OTC derivatives		
UBS AG	-531 379.08	-234 308.52
By asset type and received collateral:		
– Bonds	-	-
– Equities	-	-
– Cash	-	-
– Target funds	-	-
– Money market instruments	-	-
– Other collateral	-	-
Total received collateral	-	-

Securities lending and collateral

Reporting Period: 1 January 2025 - 31 December 2025	UBS (CH) Vitainvest – World 25 Sustainable	UBS (CH) Vitainvest – World 50 Sustainable	UBS (CH) Vitainvest – World 75 Sustainable	UBS (CH) Vitainvest – World 100 Sustainable
Counterparty Exposure from Securities Lending as of 31 December 2025				
UBS AG				
– Market value of securities lent	389 628.97 CHF	-	-	904 730.69 CHF
– Collateral	412 001.91 CHF	-	-	956 681.35 CHF
Collateral Breakdown (Weight in %) as of 31 December 2025				
by Asset Type:				
– Bonds	79.43%	-	-	79.43%
– Equities	20.56%	-	-	20.56%
Securities Lending				
Securities Lending revenues	5 117.75 CHF	11 026.17 CHF	1 247.68 CHF	1 268.82 CHF
Securities Lending operational Costs	2 047.10 CHF	4 410.47 CHF	499.07 CHF	507.53 CHF
Securities Lending Fund Revenues	3 070.65 CHF	6 615.70 CHF	748.61 CHF	761.29 CHF

Reporting Period: 1 January 2025 - 31 December 2025	UBS (CH) Vitainvest – Swiss 25 Sustainable	UBS (CH) Vitainvest – Swiss 50 Sustainable	UBS (CH) Vitainvest – Swiss 75 Sustainable
Counterparty Exposure from Securities Lending as of 31 December 2025			
UBS AG			
– Market value of securities lent	-	-	-
– Collateral	-	-	-
Collateral Breakdown (Weight in %) as of 31 December 2025			
by Asset Type:			
– Bonds	-	-	-
– Equities	-	-	-
Securities Lending			
Securities Lending revenues	1 910.72 CHF	4 036.17 CHF	606.05 CHF
Securities Lending operational Costs	764.29 CHF	1 614.47 CHF	242.42 CHF
Securities Lending Fund Revenues	1 146.43 CHF	2 421.70 CHF	363.63 CHF

Other Information

UBS (CH) Vitainvest – World 25 Sustainable

UBS (CH) Vitainvest – World 50 Sustainable

UBS (CH) Vitainvest – World 75 Sustainable

2025 was dominated by tariff cycles, a drift toward disinflation and a cooling yet resilient US labor picture. The year's inflection came in April (tariff shock, risk-off, dollar/Treasury tests), followed by May–June de escalation and geopolitical easing that restored risk appetite. Later, the Fed delivered two cuts (September and October), while the ECB maintained a data dependent stance after an extended easing run. Together, this produced a cautious policy support for assets without removing uncertainty.

In equities, after April's drawdown, earnings strength and AI capex drove new highs in the US, Europe benefited from fiscal/defense dynamics, Japan rallied on currency and policy expectations, while China's path reflected domestic softness and targeted policy themes.

Swiss equities have participated directionally in global risk on and risk off swings – tariff news was negative but not destructive overall – two thirds of Swiss firms' US sales are produced domestically, which is limiting import exposure. Earnings drivers remain intact: the SMI's profit growth is stable and valuation is fair to attractive, given low CHF rates – making dividend growth quality the preferred theme.

In fixed income, sovereign yields whipsawed – April saw disorderly long end moves, June stabilized on ceasefire and trade progress, and Q3–Q4 priced gradual easing. Credit spreads stayed historically tight on robust balance sheets and carry demand, despite episodic widening.

In Swiss real estate, prices rose faster than incomes and rents, user costs of ownership remained below renting on lower mortgage rates, mortgage growth accelerated modestly and construction activity stayed subdued.

The sub-fund posted a positive performance, after costs, in the financial year from 1 January 2025 to 31 December 2025. The highest contribution came from the exposure to world ex-Swiss equities. However, Swiss and emerging market equities as well as allocation in real estate also delivered solid results. Fixed income, specifically world ex-Swiss government bonds, was the only detractor in this fiscal year.

UBS (CH) Vitainvest – World 100 Sustainable

Equity markets navigated a year defined by policy volatility and AI-driven narratives. January opened with a sharp tech wobble after DeepSeek's launch rattled US AI leaders, briefly denting mega-cap momentum, even as US and European indices set fresh highs mid-month. The most acute stress came in April, when sweeping US tariff proposals triggered a risk-off wave. Volatility spiked, the S&P 500 fell double-digits in a week and investors questioned the dollar/Treasury safe haven dynamic before a policy tone-down restored calm.

From May–June, sentiment flipped: a US–China tariff de escalation and strong Q1 earnings propelled a broad rally, with the S&P 500 and global benchmarks reclaiming highs. AI remained a decisive leadership theme, but investor focus broadened across the supply chain. September reignited enthusiasm via blockbuster AI capex commitments (multi hundred billion cloud/data center announcements), coinciding with the Fed's first 2025 rate cut. Equities treated cautious easing as constructive for valuations and liquidity.

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Into October–November, US equities again set records despite mixed macro prints and shifting cut odds. Japan surged on yen weakness and policy expectations, while China's performance turned more idiosyncratic amid softer domestic data and policy recalibration. By year-end, breadth was still uneven but equity beta proved resilient. Tariff swings punctuated performance, earnings and AI investment anchored leadership, and incremental policy easing supported multiples without relieving all rate and growth uncertainties.

The sub-fund posted a positive performance, after costs, in the financial year from 1 January 2025 to 31 December 2025. The highest contribution came from the exposure to world ex-Swiss equities, although Swiss and emerging market equities also delivered solid results. There were no detractors.

UBS (CH) Vitainvest – Swiss 25 Sustainable**UBS (CH) Vitainvest – Swiss 50 Sustainable****UBS (CH) Vitainvest – Swiss 75 Sustainable**

2025 was dominated by tariff cycles, a drift toward disinflation and a cooling yet resilient US labor picture. The year's inflection came in April (tariff shock, risk-off, dollar/Treasury tests), followed by May–June de escalation and geopolitical easing that restored risk appetite. Later, the Fed delivered two cuts (September and October), while the ECB maintained a data dependent stance after an extended easing run. Together, this produced a cautious policy support for assets without removing uncertainty.

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The sub-fund posted a positive performance, after costs, in the financial year from 1 January 2025 to 31 December 2025. The highest contribution came from the exposure to Swiss equities. In addition, world ex-Swiss equities and Swiss real estate also achieved slightly positive returns. Allocation in fixed income, specifically world ex-Swiss government bonds, was the only detractor in this fiscal year.

UBS (CH) Vitainvest – Passive 25 Sustainable**UBS (CH) Vitainvest – Passive 50 Sustainable****UBS (CH) Vitainvest – Passive 75 Sustainable**

2025 was dominated by tariff cycles, a drift toward disinflation and a cooling yet resilient US labor picture. The year's inflection came in April (tariff shock, risk-off, dollar/Treasury tests), followed by May–June de escalation and geopolitical easing that restored risk appetite. Later, the Fed delivered two cuts (September and October), while the ECB maintained a data dependent stance after an extended easing run. Together, this produced a cautious policy support for assets without removing uncertainty.

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The sub-fund posted a positive performance, after costs, in the financial year from 1 January 2025 to 31 December 2025. The highest contribution came from the exposure to Swiss equities. In addition, both hedged and unhedged global equity funds posted positive performance, which was mainly driven by the strength of the US market. Swiss real estate and fixed income funds also achieved slightly positive returns. There were no detractors.

UBS (CH) Vitainvest – Passive 100 Sustainable


Equity markets navigated a year defined by policy volatility and AI-driven narratives. January opened with a sharp tech wobble after DeepSeek's launch rattled US AI leaders, briefly denting mega-cap momentum, even as US and European indices set fresh highs mid-month. The most acute stress came in April, when sweeping US tariff proposals triggered a risk-off wave. Volatility spiked, the S&P 500 fell double-digits in a week and investors questioned the dollar/Treasury safe haven dynamic before a policy tone-down restored calm.

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