Asset Management
UBS Funds

Semi-Annual Report 2025

Unaudited semi-annual report
as of 30 June 2025

Umbrella fund under Swiss law

UBS (CH) Vitainvest – World 25 Sustainable
UBS (CH) Vitainvest – World 50 Sustainable
UBS (CH) Vitainvest – World 75 Sustainable
UBS (CH) Vitainvest – World 100 Sustainable
UBS (CH) Vitainvest – Swiss 25 Sustainable
UBS (CH) Vitainvest – Swiss 50 Sustainable
UBS (CH) Vitainvest – Swiss 75 Sustainable
UBS (CH) Vitainvest – Passive 25 Sustainable
UBS (CH) Vitainvest – Passive 50 Sustainable
UBS (CH) Vitainvest – Passive 75 Sustainable
UBS (CH) Vitainvest – Passive 100 Sustainable

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Sales restrictions

Units of this umbrella fund may not be offered, sold or delivered within the United States.

Investors who are US persons must not be offered, sold or supplied with any units of this Umbrella fund. A US person is someone who:

(i) is a United States person within the meaning of paragraph 7701(a)(30) of the US Internal Revenue Code of 1986 (as amended) and the Treasury Regulations enacted in the Code;
(ii) is a US person within the meaning of regulation S in the US Securities Act of 1933 (17 CFR § 230.902(k));
(iii) is not a non-US person within the meaning of rule 4.7 of the US Commodity Futures Trading Commission Regulations (17 CFR § 4.7(a)(1)(iv));
(iv) resides in the United States of America within the meaning of rule 202(a)(30)-1 of the US Investment Advisers Act of 1940 (as amended); or
(v) is a trust, a legal entity or another structure founded for the purpose of enabling US persons to invest in this umbrella fund.

The fund management company and custodian bank may prohibit or restrict the sale, distribution or transfer of units to individuals or legal entities in certain countries or areas.

Asset class and ISIN

UBS (CH) Vitainvest –

World 25 Sustainable	
U	CH0022476466
World 50 Sustainable	
U	CH0022476508
World 75 Sustainable	
U	CH0293174600
World 100 Sustainable	
U	CH0413292308
Swiss 25 Sustainable	
U	CH0108526911
Swiss 50 Sustainable	
U	CH0108526986
Swiss 75 Sustainable	
U	CH0293175037
Passive 25 Sustainable	
Q	CH1110134124
by UBS key4	CH1187232983
Passive 50 Sustainable	
Q	CH1110134132
by UBS key4	CH1187232991
Passive 75 Sustainable	
Q	CH1110134140
by UBS key4	CH1187233007
Passive 100 Sustainable	
Q	CH1110134157
by UBS key4	CH1187233015

Organization

Fund Management
UBS Fund Management (Switzerland) AG
Aeschenvorstadt 1, 4002 Basel

Board of Directors
Manuel Roller
Chairman
Managing Director, UBS Asset Management Switzerland AG, Zurich
(since 31.01.2025)

Michael Kehl
Chairman
Managing Director, UBS Asset Management Switzerland AG, Zurich
(until 31.01.2025)

Daniel Conrad Brüllmann
Vice-chairman
Managing Director, UBS Asset Management Switzerland AG, Zurich

Francesca Gigli Prym
Member
Managing Director, UBS Fund Management (Luxembourg) S.A., Luxembourg

Michèle Sennhauser
Member
Executive Director, UBS Asset Management Switzerland AG, Zurich

Andreas Binder
Independent Member

Franz Gysin
Independent Member

Werner Alfred Strebel
Independent Member

Executive Board
Eugène Del Cioppo
CEO
Head ManCo Substance & Oversight

Georg Pfister
Deputy CEO,
Head Operating Office, Finance, HR

Marcus Eberlein
Head Investment Risk Control

Urs Fäs
Head Real Estate CH

Thomas Reisser
Head Compliance & Operational Risk Control

Yves Schepperle
Head WLS – Products

Beatrice Amez-Droz
Head WLS – Client Management

Custodian bank
UBS Switzerland AG, Zurich

Auditors
Ernst & Young AG, Basel

Transfer of investment decisions
UBS Asset Management Switzerland AG, Zurich

Transfer of administration
The administration of the investment funds, particularly accounting, the calculation of net asset values, tax statements, the operation of IT systems and the drafting of performance reports, has been entrusted to Northern Trust Global Services SE, Leudelange, Luxembourg, Basel branch. The precise duties involved are set out in an agreement between the parties. All other fund management duties and the monitoring of other transferred duties are carried out in Switzerland.

Paying agents
UBS Switzerland AG, Zurich
and its offices in Switzerland

UBS (CH) Vitainvest – World 25 Sustainable

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.6.2025	31.12.2024	31.12.2023
Net fund assets in CHF		1 552 866 739.58	1 674 033 735.33	1 778 593 231.10
Class U	**CH0022476466**			
Net asset value per unit in CHF		341.11	343.01	328.97
Issue and redemption price per unit in CHF[1]		341.96	343.01	329.73
Number of units outstanding		4 552 454.5150	4 880 481.8460	5 406 574.4030

[1] see Supplementary information

Structure of the securities portfolio

The 10 largest positions in % of total assets	
UBS (CH) Bond Fund – Bonds CHF Sustainable	26.68
UBS (CH) Institutional Fund – Global Bonds Sustainable	21.81
UBS (CH) Manager Selection Fund – Bonds Global XT 2	10.84
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	8.78
UBS (Lux) Real Estate Funds Selection – Global (CHF Hedged)	3.92
UBS (CH) Manager Selection Fund – Equities Global XT 1	3.70
UBS (CH) Manager Selection Fund – Equities Global XT 2	3.68
UBS (CH) Institutional Fund – Equities Global (Ex CH) Sustainable	3.47
UBS (CH) Investment Fund – Equities Global Climate Aware II U-X	2.85
UBS (Lux) Equity Sicav – Global Opportunity Sustainable (USD) (CHF)U-X-ACC	1.90
Others	10.03
TOTAL	**97.66**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.6.2025	31.12.2024
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	22 092 023.99	20 960 864.16
Securities		
– Units of other collective investment schemes	1 522 219 926.17	1 658 597 974.24
Derivative financial instruments	6 512 282.63	-7 427 560.51
Other assets	7 854 494.10	4 032 993.36
Total fund assets	**1 558 678 726.89**	**1 676 164 271.25**
Loans	-4 195 298.38	-88 411.75
Other liabilities	-1 616 688.93	-2 042 124.17
Net fund assets	**1 552 866 739.58**	**1 674 033 735.33**

Statement of income

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
Income	**CHF**	**CHF**
Income from bank assets	164 925.85	287 097.28
Negative interest	-12 344.70	-25 976.38
Income from securities		
– from units of other collective investment schemes	22 368 165.23	26 377 253.93
Income from securities lending	415.58	0.00
Purchase of current net income on issue of units	178 326.54	304 725.33
TOTAL income	**22 699 488.50**	**26 943 100.16**
Expenses		
Interest payable	-21 846.27	-30 803.83
Audit expenses	-13 488.70	-15 223.40
Commission remuneration of the Fund Management in accordance with the fund contract	-10 102 456.74	-22 743 402.33
Other expenses	-3 994.29	-7 684.96
Payment of current net income on redemption of units	-1 032 684.26	-1 066 804.39
TOTAL expenses	**-11 174 470.26**	**-23 863 918.91**
Net income	**11 525 018.24**	**3 079 181.25**
Realized capital gains and losses[1]	21 350 283.32	-6 869 007.15
Realized result	**32 875 301.56**	**-3 789 825.90**
Unrealized capital gains and losses	-39 925 262.67	79 927 607.40
Total result	**-7 049 961.11**	**76 137 781.50**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
	CHF	**CHF**
Net fund assets at the beginning of the financial year	1 674 033 735.33	1 778 593 231.10
Ord. annual distribution	-2 979 768.52	-3 628 897.11
Balance of unit movements	-111 137 266.12	-177 068 380.16
Total result	-7 049 961.11	76 137 781.50
Net fund assets at the end of the reporting period	**1 552 866 739.58**	**1 674 033 735.33**

Development of the outstanding units

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
Class U	**Number**	**Number**
Situation at the beginning of the financial year	4 880 481.8460	5 406 574.4030
Units issued	75 180.9310	214 963.5120
Units redeemed	-403 208.2620	-741 056.0690
Situation at the end of the period	**4 552 454.5150**	**4 880 481.8460**
Difference between units issued and units redeemed	-328 027.3310	-526 092.5570

Inventory of Fund assets

Securities traded on an exchange

Security		31.12.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	30.6.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
United States of America								
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF-ACC SHS-1C-USD*	USD	775 780		775 780				
TOTAL United States of America							**0.00**	
Total Investment certificates, open end							**0.00**	
Total Securities traded on an exchange							**0.00**	

Securities traded neither on an exchange nor on a regulated market

Security		31.12.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	30.6.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
Asia ex-Japan								
UBS(LUX)EQTY FD-EMER MKT SUSTAINABLE LEAD (USD)(CHF) I-X-ACC**	CHF	182 722		15 626	167 096	16 350 344	1.05	
TOTAL Asia ex-Japan						**16 350 344**	**1.05**	
Emerging Markets								
UBS (CH) INST FUND-EQUITIES EMG ESG LEADERS PASSII (CHF) I-X**	CHF		15 323		15 323	15 655 509	1.00	
TOTAL Emerging Markets						**15 655 509**	**1.00**	
Global								
UBS (CH) INST FUND - EQUITIES GLOBAL(EX CH) SUSTAINABLE I-X**	CHF	45 510	3 092	19 949	28 653	54 095 718	3.47	
UBS (CH) INST FUND - EQUITIES EMERG MKTS GLOBAL (CHF) I-X**	CHF	6 866		316	6 550	16 793 676	1.08	
UBS (CH) INSTITUTIONAL FUND - GLOBAL BONDS SUSTAINABLE I-X**	CHF	564 671	27 081	46 561	545 191	339 910 386	21.81	
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT2 I-X**	CHF	263 284		12 127	251 157	168 943 268	10.84	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT1 I-X**	CHF	23 110	6 128	3 866	25 372	57 737 538	3.70	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT2 I-X**	CHF	25 750	6 728	1 971	30 507	57 432 173	3.68	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	84 607			84 607	507 642	0.03	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	90	73 274	71 964	1 400	1 257 354	0.08	
UBS (LUX) EQUITY SICAV-LONG TERM THEMES (USD) (CHF) U-X-ACC**	CHF	2 901	102	1 207	1 796	28 544 852	1.83	
UBS (LUX) REAL ESTATE FD SELECTION - GL (CHF HGD) I-12-ACC**	CHF	350 529			350 529	61 041 190	3.92	
UBS(CH)INT FND-EQUITIES WORLD EX CH CLIMATE AWAR NSL U-X-ACC**	CHF	312	107	150	269	44 347 620	2.85	
UBSR(LUX)EQUITY SICAV-GLOBAL OPPOR SUSTAIN(USD)(CHF)U-X-ACC**	CHF		2 908		2 908	29 690 825	1.90	
TOTAL Global						**860 302 242**	**55.19**	
Switzerland								
UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	45 597	1 116	5 016	41 697	415 841 048	26.68	
UBS (CH) EQ FUND - SWITZERLAND SUSTAINABLE (CHF) U-X-DIST**	CHF	1 731	32	127	1 636	19 262 608	1.24	
UBS (CH) IF - RE SWITZERLAND FUNDS SELECTION NSL I-X-ACC**	CHF	55 347	471	517	55 301	136 910 345	8.78	
UBS (CH) INV FUND-EQUITIES SWITZERLND ALL QUANT SUST I-X-ACC**	CHF	6 804		670	6 134	19 244 444	1.23	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT1 I-X**	CHF	7 044	240	799	6 485	19 366 026	1.24	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT3 I-X**	CHF	7 296		671	6 625	19 287 363	1.24	
TOTAL Switzerland						**629 911 832**	**40.41**	
Total Investment certificates, open end						**1 522 219 926**	**97.66**	
Total Securities traded neither on an exchange nor on a regulated market						**1 522 219 926**	**97.66**	
Total securities and similar instruments						**1 522 219 926**	**97.66**	

Bank deposits at sight	22 092 024	1.42
Derivative financial instruments	6 512 283	0.42
Other assets	7 854 494	0.50
Total fund assets	**1 558 678 727**	**100.00**

Short-term bank liabilities	-4 195 298
Other liabilities	-1 616 689
Net fund assets	**1 552 866 740**

Valuation categories	Market value as of 30.6.2025	in % of the total fund assets[3]
Investments valued at prices paid on the main market	691 955	0.05
Investments valuation based on market-observed parameters	1 528 040 254	98.03
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**1 528 732 209**	**98.08**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)
** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/ shares in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
EURO STOXX 50 INDEX FUTURE 19.09.25*	-284	EUR	-14 136 006	-46 439	0.00
			-14 136 006	-46 439	0.00

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
FTSE 100 INDEX FUTURE 19.09.25*	12	GBP	1 150 509	-10 930	0.00
S&P500 EMINI FUTURE 19.09.25*	112	USD	27 876 716	734 390	0.05
TOPIX INDEX FUTURE 11.09.25*	4	JPY	629 438	14 934	0.00
			29 656 663	738 394	0.05

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
EUR	106 079 433	CHF	99 384 707	24.07.2025	407 136	0.03
USD	355 562 646	CHF	286 330 688	24.07.2025	4 153 534	0.27
AUD	17 870 000	CHF	9 363 051	24.07.2025	64 918	0.00
CAD	15 240 000	CHF	8 965 678	24.07.2025	91 029	0.01
SEK	4 600 000	CHF	388 896	24.07.2025	5 255	0.00
SGD	2 600 000	CHF	1 639 062	24.07.2025	16 149	0.00
HKD	7 300 000	CHF	750 786	24.07.2025	10 927	0.00
NOK	25 846 502	CHF	2 059 063	24.07.2025	31 852	0.00
DKK	11 000 000	CHF	1 379 981	24.07.2025	4 051	0.00
JPY	12 383 902 315	CHF	68 997 803	24.07.2025	775 841	0.05
GBP	32 857 202	CHF	35 996 274	24.07.2025	259 636	0.01
					5 820 328	0.37

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)
** valuation based on market-observed parameters

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
EURO STOXX 50 INDEX FUTURE 19.09.25	EUR	0	284
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	334	0
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	284	284
S&P500 EMINI FUTURE 20.06.25	USD	146	146

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Interest rate swaps/Credit Default Swaps			
LCH/INTEREST RATE SWAP PAY 1.26450% 24-30.05.34	CHF	-35 238 000	-35 238 000
LCH/INTEREST RATE SWAP REC SARON O/N 24-30.05.34	CHF	-35 238 000	-35 238 000

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	353	353
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	353	353
SWISS MARKET INDEX FUTURE 20.06.25	CHF	130	130
FTSE 100 INDEX FUTURE 21.03.25	GBP	0	12
FTSE 100 INDEX FUTURE 20.06.25	GBP	12	12
FTSE 100 INDEX FUTURE 19.09.25	GBP	12	0
S&P500 EMINI FUTURE 21.03.25	USD	69	182
TOPIX INDX FUTURE 13.03.25	JPY	0	4
TOPIX INDX FUTURE 12.06.25	JPY	4	4
S&P500 EMINI FUTURE 20.06.25	USD	229	229
S&P500 EMINI FUTURE 19.09.25	USD	112	0
TOPIX INDEX FUTURE 11.09.25	JPY	4	0

Instrument	Currency	Nominal
Interest rate swaps/Credit Default Swaps		
LCH/INTEREST RATE SWAP REC 4.12049% 24-30.05.34	USD	184 054 000
LCH/INTEREST RATE SWAP PAY SOFR O/N 24-30.05.34	USD	184 054 000

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
USD	1 000 000	CHF	912 861	20.02.2025
HKD	7 300 000	CHF	856 332	20.02.2025
NOK	75 846 502	CHF	6 069 052	20.02.2025
USD	386 496 582	CHF	352 720 259	20.02.2025
DKK	11 000 000	CHF	1 383 229	20.02.2025
SEK	4 600 000	CHF	375 165	20.02.2025
SGD	2 600 000	CHF	1 735 815	20.02.2025
CAD	9 240 000	CHF	5 872 136	20.02.2025
JPY	12 663 902 315	CHF	73 505 226	20.02.2025
AUD	12 270 000	CHF	6 926 589	20.02.2025
GBP	35 057 202	CHF	38 994 249	20.02.2025
EUR	114 279 433	CHF	107 161 653	20.02.2025
CHF	1 617 758	USD	1 800 000	20.02.2025
USD	6 000 000	CHF	5 422 410	20.02.2025
CHF	10 514 832	USD	11 600 000	20.02.2025
SEK	4 600 000	CHF	386 373	27.03.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
DKK	11 000 000	CHF	1 388 526	27.03.2025
SGD	2 600 000	CHF	1 742 376	27.03.2025
HKD	7 300 000	CHF	843 235	27.03.2025
AUD	12 270 000	CHF	7 003 415	27.03.2025
CAD	9 240 000	CHF	5 856 816	27.03.2025
GBP	35 057 202	CHF	39 660 886	27.03.2025
NOK	75 846 502	CHF	6 117 088	27.03.2025
USD	380 096 582	CHF	341 266 295	27.03.2025
EUR	114 279 433	CHF	107 575 230	27.03.2025
JPY	12 663 902 315	CHF	75 244 751	27.03.2025
CHF	16 045 747	USD	18 000 000	27.03.2025
CHF	14 488 696	USD	16 100 000	27.03.2025
EUR	2 600 000	CHF	2 436 023	27.03.2025
CHF	960 429	NOK	12 000 000	27.03.2025
CAD	2 500 000	CHF	1 563 228	27.03.2025
CHF	3 255 633	EUR	3 400 000	27.03.2025
CHF	17 687 400	USD	20 000 000	27.03.2025
USD	325 996 582	CHF	286 659 553	24.04.2025
DKK	11 000 000	CHF	1 404 121	24.04.2025
HKD	7 300 000	CHF	825 921	24.04.2025
SEK	4 600 000	CHF	404 021	24.04.2025
SGD	2 600 000	CHF	1 712 897	24.04.2025
NOK	63 846 502	CHF	5 352 191	24.04.2025
EUR	113 479 433	CHF	108 072 705	24.04.2025
CAD	11 740 000	CHF	7 233 406	24.04.2025
AUD	12 270 000	CHF	6 814 596	24.04.2025
JPY	12 663 902 315	CHF	74 376 946	24.04.2025
GBP	35 057 202	CHF	39 899 128	24.04.2025
CHF	10 148 463	USD	11 500 000	24.04.2025
EUR	7 400 000	CHF	7 061 805	24.04.2025
CHF	4 318 559	JPY	730 000 000	24.04.2025
CHF	2 505 767	GBP	2 200 000	24.04.2025
CAD	3 500 000	CHF	2 148 104	24.04.2025
AUD	5 600 000	CHF	3 079 675	24.04.2025
CHF	2 513 040	NOK	30 000 000	24.04.2025
USD	18 871 923	CHF	16 100 000	24.04.2025
CHF	12 845 760	USD	15 000 000	24.04.2025
USD	335 000	CHF	278 081	24.04.2025
USD	318 703 505	CHF	257 785 243	22.05.2025
EUR	120 879 433	CHF	112 558 093	22.05.2025
AUD	17 870 000	CHF	9 252 285	22.05.2025
DKK	11 000 000	CHF	1 371 793	22.05.2025
NOK	33 846 502	CHF	2 643 562	22.05.2025
SGD	2 600 000	CHF	1 610 262	22.05.2025
HKD	7 300 000	CHF	761 541	22.05.2025
SEK	4 600 000	CHF	391 646	22.05.2025
CAD	15 240 000	CHF	8 919 416	22.05.2025
JPY	11 933 902 315	CHF	69 052 999	22.05.2025
GBP	32 857 202	CHF	35 540 857	22.05.2025
USD	4 000 000	CHF	3 309 784	22.05.2025
JPY	450 000 000	CHF	2 605 002	22.05.2025
CHF	316 939	NOK	4 000 000	22.05.2025
USD	5 500 000	CHF	4 522 469	22.05.2025
EUR	6 000 000	CHF	5 622 876	22.05.2025
USD	2 100 000	CHF	1 724 469	22.05.2025
USD	1 300 000	CHF	1 094 545	22.05.2025
USD	750 000	CHF	626 740	22.05.2025
USD	332 353 505	CHF	275 751 377	26.06.2025
AUD	17 870 000	CHF	9 521 804	26.06.2025
HKD	7 300 000	CHF	776 897	26.06.2025
NOK	29 846 502	CHF	2 409 678	26.06.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
SEK	4 600 000	CHF	395 734	26.06.2025
SGD	2 600 000	CHF	1 669 348	26.06.2025
DKK	11 000 000	CHF	1 380 351	26.06.2025
CAD	15 240 000	CHF	9 093 815	26.06.2025
JPY	12 383 902 315	CHF	71 401 815	26.06.2025
EUR	126 879 433	CHF	118 739 483	26.06.2025
GBP	32 857 202	CHF	36 459 170	26.06.2025
CHF	3 732 788	EUR	4 000 000	26.06.2025
USD	5 500 000	CHF	4 515 895	26.06.2025
CHF	10 078 878	USD	12 300 000	26.06.2025
CHF	320 911	NOK	4 000 000	26.06.2025
USD	19 409 141	EUR	16 800 000	26.06.2025
USD	10 600 000	CHF	8 608 652	26.06.2025
EUR	106 079 433	CHF	99 384 707	24.07.2025
USD	355 562 646	CHF	286 330 688	24.07.2025
AUD	17 870 000	CHF	9 363 051	24.07.2025
CAD	15 240 000	CHF	8 965 678	24.07.2025
SEK	4 600 000	CHF	388 896	24.07.2025
SGD	2 600 000	CHF	1 639 062	24.07.2025
HKD	7 300 000	CHF	750 786	24.07.2025
NOK	25 846 502	CHF	2 059 063	24.07.2025
DKK	11 000 000	CHF	1 379 981	24.07.2025
JPY	12 383 902 315	CHF	68 997 803	24.07.2025
GBP	32 857 202	CHF	35 996 274	24.07.2025

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Securities repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:
  Class U: 1.30% p.a.;
– Maximum flat fee as specified in the fund contract:
  Class U: 2.16% p.a.;
  based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:
Class U: 1.36%*

* The target funds UBS (LUX) EQUITY SICAV - GLOBAL GROWTH SUSTAINABLE (USD) (CHF) U-X-ACC and UBS (CH) MANAGER SELECTION FUND - EQUITIES GLOBAL XT3 X do not publish a TER according to industry standards. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

Exchange rates

AUD	1	=	CHF	0.52	HKD	1	=	CHF	0.10
EUR	1	=	CHF	0.93	JPY	1	=	CHF	0.01
GBP	1	=	CHF	1.09	USD	1	=	CHF	0.80

UBS (CH) Vitainvest – World 50 Sustainable

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.6.2025	31.12.2024	31.12.2023
Net fund assets in CHF		4 246 732 804.48	4 364 178 606.31	4 227 389 763.06
Class U	**CH0022476508**			
Net asset value per unit in CHF		277.15	276.02	257.30
Issue and redemption price per unit in CHF[1]		277.62	276.02	257.71
Number of units outstanding		15 322 833.5510	15 811 377.7210	16 429 826.1940

[1] see Supplementary information

Structure of the securities portfolio

The 10 largest positions in % of total assets	
UBS (CH) Institutional Fund – Global Bonds Sustainable	13.84
UBS (CH) Bond Fund – Bonds CHF Sustainable	13.68
UBS (CH) Investment Fund – Equities Global Climate Aware II	9.31
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	8.47
UBS (CH) Manager Selection Fund – Bonds Global XT 2	6.70
UBS (CH) Manager Selection Fund – Equities Global XT 1	6.53
UBS (CH) Manager Selection Fund – Equities Global XT 2	6.50
UBS (CH) Institutional Fund – Equities Global (Ex CH) Sustainable	6.34
UBS (Lux) Real Estate Funds Selection – Global (CHF Hedged)	3.72
UBS (Lux) Equity SICAV – Global Opportunity Sustainable (USD)	3.35
Others	19.01
TOTAL	**97.45**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

Market values	30.6.2025 CHF	31.12.2024 CHF
Bank deposits		
– at sight	69 053 338.83	60 212 606.78
Securities		
– Units of other collective investment schemes	4 152 910 225.81	4 321 599 269.98
Derivative financial instruments	19 310 788.89	-20 788 646.59
Other assets	20 277 888.74	9 686 206.01
Total fund assets	**4 261 552 242.27**	**4 370 709 436.18**
Loans	-9 756 170.08	-406 816.28
Other liabilities	-5 063 267.71	-6 124 013.59
Net fund assets	**4 246 732 804.48**	**4 364 178 606.31**

Statement of income

Income	1.1.2025-30.6.2025 CHF	1.1.2024-31.12.2024 CHF
Income from bank assets	442 019.76	666 887.51
Negative interest	-33 188.09	-65 015.26
Income from securities		
– from units of other collective investment schemes	57 740 839.77	67 257 799.82
Income from securities lending	692.21	0.00
Purchase of current net income on issue of units	824 052.12	898 789.83
TOTAL income	**58 974 415.77**	**68 758 461.90**
Expenses		
Interest payable	-42 479.19	-82 791.72
Audit expenses	-13 488.70	-15 223.40
Commission remuneration of the Fund Management in accordance with the fund contract	-31 110 551.84	-65 720 890.42
Other expenses	-621.84	-3 723.30
Payment of current net income on redemption of units	-1 877 364.51	-1 477 859.89
TOTAL expenses	**-33 044 506.08**	**-67 300 488.73**
Net income	**25 929 909.69**	**1 457 973.17**
Realized capital gains and losses[1]	113 503 263.09	-34 673 390.69
Realized result	**139 433 172.78**	**-33 215 417.52**
Unrealized capital gains and losses	-122 067 743.89	346 283 118.79
Total result	**17 365 428.89**	**313 067 701.27**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	4 364 178 606.31	4 227 389 763.06
Ord. annual distribution	-1 561 826.41	-8 689 693.68
Balance of unit movements	-133 249 404.31	-167 589 164.34
Total result	17 365 428.89	313 067 701.27
Net fund assets at the end of the reporting period	**4 246 732 804.48**	**4 364 178 606.31**

Development of the outstanding units

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
Class U	**Number**	**Number**
Situation at the beginning of the financial year	15 811 377.7210	16 429 826.1940
Units issued	474 707.0850	1 097 842.5240
Units redeemed	-963 251.2550	-1 716 290.9970
Situation at the end of the period	**15 322 833.5510**	**15 811 377.7210**
Difference between units issued and units redeemed	-488 544.1700	-618 448.4730

Inventory of Fund assets

Securities traded on an exchange

Security		31.12.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	30.6.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
United States of America								
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF-ACC SHS-1C-USD*	USD	2 018 797		2 018 797				
TOTAL United States of America							**0.00**	
Total Investment certificates, open end							**0.00**	
Total Securities traded on an exchange							**0.00**	

Securities traded neither on an exchange nor on a regulated market

Security		31.12.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	30.6.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
Asia ex Japan								
UBS(LUX)EQTY FD-EMER MKT SUSTAINABLE LEAD (USD)(CHF) I-X-ACC**	CHF	927 443		104 506	822 937	80 524 385	1.89	
TOTAL Asia ex Japan						**80 524 385**	**1.89**	
Emerging Markets								
UBS (CH) INST FUND-EQUITIES EMG ESG LEADERS PASSII (CHF) I-X**	CHF		41 462		41 462	42 361 725	0.99	
TOTAL Emerging Markets						**42 361 725**	**0.99**	
Global								
UBS (CH) INST FUND - EQUITIES GLOBAL(EX CH) SUSTAINABLE I-X**	CHF	215 571	14 760	87 112	143 219	270 391 743	6.34	
UBS (CH) INST FUND - EQUITIES EMERG MKTS GLOBAL (CHF) I-X**	CHF	34 306			34 306	87 957 840	2.06	
UBS (CH) INSTITUTIONAL FUND - GLOBAL BONDS SUSTAINABLE I-X**	CHF	921 223	78 542	53 634	946 131	589 884 331	13.84	
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT2 I-X**	CHF	430 344		5 806	424 538	285 569 731	6.70	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT1 I-X**	CHF	35 568	10 776	7 179	39 165	89 125 441	2.09	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT2 I-X**	CHF	50 726	12 677	3 623	59 780	112 541 230	2.64	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	252 998			252 998	1 517 988	0.04	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 1 U-X**	CHF	1 051	79	39	1 091	189 357 833	4.44	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 2 U-X**	CHF	965	86	34	1 017	164 612 159	3.86	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 U-X**	CHF	1			1	422		
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	9 875	254 038	228 901	35 012	31 444 627	0.74	
UBS (LUX) EQUITY SICAV-LONG TERM THEMES (USD) (CHF) U-X-ACC**	CHF	13 089	952	5 148	8 893	141 341 518	3.32	
UBS (LUX) REAL ESTATE FD SELECTION - GL (CHF HGD) I-12-ACC**	CHF	910 600			910 600	158 571 918	3.72	
UBS(CH)INT FND-EQUITIES WORLD EX CH CLIMATE AWAR NSL U-X-ACC**	CHF	2 269	512	375	2 406	396 655 662	9.31	
UBSR(LUX)EQUITY SICAV-GLOBAL OPPOR SUSTAIN(USD)(CHF)U-X-ACC**	CHF		13 989		13 989	142 828 389	3.35	
TOTAL Global						**2 661 800 833**	**62.46**	
Luxembourg								
UBS (LUX) EQTY FD-EMERG MKTS SUSTAIN LDRS(USD) (CHF) U-X-ACC**	CHF		1 001	213	788	8 044 440	0.19	
TOTAL Luxembourg						**8 044 440**	**0.19**	
Switzerland								
UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	63 795	2 921	8 279	58 437	582 795 608	13.68	
UBS (CH) EQ FUND - SWITZERLAND SUSTAINABLE (CHF) U-X-DIST**	CHF	9 007	694	881	8 820	103 860 694	2.44	
UBS (CH) IF - RE SWITZERLAND FUNDS SELECTION NSL I-X-ACC**	CHF	145 979	740	989	145 730	360 788 133	8.47	
UBS (CH) INV FUND-EQUITIES SWITZERLND ALL QUANT SUST I-X-ACC**	CHF	36 436	410	3 783	33 063	103 729 872	2.43	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT1 I-X**	CHF	38 213	1 563	4 645	35 131	104 911 003	2.46	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT3 I-X**	CHF	38 248	1 146	3 639	35 755	104 093 532	2.44	
TOTAL Switzerland						**1 360 178 842**	**31.92**	
Total Investment certificates, open end						**4 152 910 226**	**97.45**	
Total Securities traded neither on an exchange nor on a regulated market						**4 152 910 226**	**97.45**	

Security	31.12.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	30.6.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Total securities and similar instruments					**4 152 910 226**	**97.45**	
Bank deposits at sight					69 053 339	1.62	
Derivative financial instruments					19 310 789	0.45	
Other assets					20 277 888	0.48	
Total fund assets					**4 261 552 242**	**100.00**	
Short-term bank liabilities					-9 756 170		
Other liabilities					-5 063 268		
Net fund assets					**4 246 732 804**		

Valuation categories	Market value as of 30.6.2025	in % of the total fund assets[3]
Investments valued at prices paid on the main market	1 886 391	0.04
Investments valuation based on market-observed parameters	4 170 334 624	97.86
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**4 172 221 015**	**97.90**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)
** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/ shares in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
EURO STOXX 50 INDEX FUTURE 19.09.25*	-767	EUR	-38 177 170	-125 418	0.00
			-38 177 170	-125 418	0.00

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
FTSE 100 INDEX FUTURE 19.09.25*	32	GBP	3 068 024	-29 146	0.00
S&P500 EMINI FUTURE 19.09.25*	305	USD	75 914 271	1 999 900	0.04
TOPIX INDEX FUTURE 11.09.25*	11	JPY	1 730 954	41 055	0.00
			80 713 249	2 011 809	0.04

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
EUR	279 743 675	CHF	262 088 911	24.07.2025	1 073 666	0.03
USD	1 122 379 491	CHF	903 839 858	24.07.2025	13 111 169	0.31
AUD	39 800 000	CHF	20 853 353	24.07.2025	144 585	0.00
CAD	39 827 000	CHF	23 430 188	24.07.2025	237 887	0.01
SEK	4 900 000	CHF	414 259	24.07.2025	5 598	0.00
NOK	105 646 489	CHF	8 416 333	24.07.2025	130 196	0.00
SGD	20 300 000	CHF	12 797 291	24.07.2025	126 089	0.00
HKD	40 700 000	CHF	4 185 886	24.07.2025	60 920	0.00
DKK	26 200 000	CHF	3 286 865	24.07.2025	9 648	0.00
JPY	27 195 274 697	CHF	151 520 430	24.07.2025	1 703 760	0.04
GBP	103 473 907	CHF	113 359 473	24.07.2025	817 643	0.02
USD	20 500 000	CHF	16 272 695	24.07.2025	3 743	0.00
CHF	5 038 983	EUR	5 400 000	24.07.2025	-506	0.00
					17 424 398	0.41

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)
** valuation based on market-observed parameters

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
EURO STOXX 50 INDEX FUTURE 19.09.25	EUR	0	767
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	856	0
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	767	767
S&P500 EMINI FUTURE 20.06.25	USD	391	391

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Interest rate swaps/Credit Default Swaps			
LCH/INTEREST RATE SWAP PAY 1.26450% 24-30.05.34	CHF	88 245 000	88 245 000
LCH/INTEREST RATE SWAP REC SARON O/N 24-30.05.34	CHF	88 245 000	88 245 000

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	947	947
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	947	947
SWISS MARKET INDEX FUTURE 20.06.25	CHF	344	344
FTSE 100 INDEX FUTURE 21.03.25	GBP	0	32
FTSE 100 INDEX FUTURE 20.06.25	GBP	32	32
FTSE 100 INDEX FUTURE 19.09.25	GBP	32	0
S&P500 EMINI FUTURE 21.03.25	USD	184	494
TOPIX INDX FUTURE 13.03.25	JPY	0	11
TOPIX INDX FUTURE 12.06.25	JPY	11	11
S&P500 EMINI FUTURE 20.06.25	USD	617	617
S&P500 EMINI FUTURE 19.09.25	USD	305	0
TOPIX INDEX FUTURE 11.09.25	JPY	11	0

Instrument	Currency	Nominal
Interest rate swaps/Credit Default Swaps		
LCH/INTEREST RATE SWAP REC 4.12049% 24-30.05.34	USD	184 054 000
LCH/INTEREST RATE SWAP PAY SOFR O/N 24-30.05.34	USD	184 054 000

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
USD	2 900 000	CHF	2 647 295	20.02.2025
SEK	4 900 000	CHF	399 632	20.02.2025
JPY	25 715 274 697	CHF	149 259 449	20.02.2025
NOK	220 646 489	CHF	17 655 593	20.02.2025
SGD	13 900 000	CHF	9 279 936	20.02.2025
HKD	40 700 000	CHF	4 774 343	20.02.2025
AUD	27 300 000	CHF	15 411 238	20.02.2025
USD	1 135 159 264	CHF	1 035 956 561	20.02.2025
CAD	24 727 000	CHF	15 714 318	20.02.2025
DKK	26 200 000	CHF	3 294 601	20.02.2025
GBP	107 773 907	CHF	119 877 294	20.02.2025
EUR	289 543 675	CHF	271 509 736	20.02.2025
EUR	12 000 000	CHF	11 315 016	20.02.2025
USD	30 000 000	CHF	27 112 050	20.02.2025
CHF	30 275 463	USD	33 400 000	20.02.2025
CHF	4 550 100	USD	5 000 000	20.02.2025
SEK	4 900 000	CHF	411 571	27.03.2025
DKK	26 200 000	CHF	3 307 216	27.03.2025
NOK	220 646 489	CHF	17 795 336	27.03.2025
CAD	24 727 000	CHF	15 673 320	27.03.2025
SGD	13 900 000	CHF	9 315 012	27.03.2025
HKD	40 700 000	CHF	4 701 326	27.03.2025
GBP	107 773 907	CHF	121 926 690	27.03.2025
AUD	27 300 000	CHF	15 582 171	27.03.2025
USD	1 129 659 264	CHF	1 014 254 403	27.03.2025
EUR	301 543 675	CHF	283 853 615	27.03.2025
JPY	25 715 274 697	CHF	152 791 722	27.03.2025
CHF	41 451 514	USD	46 500 000	27.03.2025
EUR	15 000 000	CHF	14 053 980	27.03.2025
CHF	25 377 716	USD	28 200 000	27.03.2025
CHF	2 801 252	NOK	35 000 000	27.03.2025
CAD	8 400 000	CHF	5 252 444	27.03.2025
CHF	61 729 026	USD	69 800 000	27.03.2025
CHF	11 777 730	EUR	12 300 000	27.03.2025
USD	1 700 000	CHF	1 502 857	27.03.2025
USD	986 859 264	CHF	867 777 917	24.04.2025
HKD	40 700 000	CHF	4 604 794	24.04.2025
NOK	185 646 489	CHF	15 562 567	24.04.2025
SEK	4 900 000	CHF	430 370	24.04.2025
SGD	13 900 000	CHF	9 157 413	24.04.2025
DKK	26 200 000	CHF	3 344 362	24.04.2025
EUR	304 243 675	CHF	289 747 985	24.04.2025
AUD	27 300 000	CHF	15 162 060	24.04.2025
CAD	33 127 000	CHF	20 410 651	24.04.2025
JPY	25 715 274 697	CHF	151 029 561	24.04.2025
GBP	107 773 907	CHF	122 659 100	24.04.2025
EUR	17 600 000	CHF	16 795 645	24.04.2025
CHF	4 897 636	GBP	4 300 000	24.04.2025
AUD	12 500 000	CHF	6 874 275	24.04.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CAD	6 700 000	CHF	4 112 085	24.04.2025
CHF	4 020 865	NOK	48 000 000	24.04.2025
USD	50 403 273	CHF	43 000 000	24.04.2025
CHF	72 792 640	USD	85 000 000	24.04.2025
USD	835 000	CHF	693 126	24.04.2025
USD	953 097 537	CHF	770 918 661	22.05.2025
EUR	321 843 675	CHF	299 687 956	22.05.2025
AUD	39 800 000	CHF	20 606 657	22.05.2025
SGD	13 900 000	CHF	8 608 707	22.05.2025
HKD	40 700 000	CHF	4 245 855	22.05.2025
JPY	25 715 274 697	CHF	148 795 993	22.05.2025
SEK	4 900 000	CHF	417 188	22.05.2025
DKK	26 200 000	CHF	3 267 362	22.05.2025
CAD	39 827 000	CHF	23 309 289	22.05.2025
NOK	137 646 489	CHF	10 750 800	22.05.2025
GBP	103 473 907	CHF	111 925 273	22.05.2025
USD	5 500 000	CHF	4 550 953	22.05.2025
JPY	720 000 000	CHF	4 168 003	22.05.2025
USD	66 000 000	CHF	54 269 622	22.05.2025
EUR	10 500 000	CHF	9 840 033	22.05.2025
EUR	1 700 000	CHF	1 590 147	22.05.2025
USD	4 000 000	CHF	3 284 702	22.05.2025
USD	3 600 000	CHF	3 031 048	22.05.2025
USD	2 000 000	CHF	1 671 307	22.05.2025
USD	1 034 197 537	CHF	858 066 457	26.06.2025
AUD	39 800 000	CHF	21 206 929	26.06.2025
CAD	39 827 000	CHF	23 765 050	26.06.2025
SEK	4 900 000	CHF	421 543	26.06.2025
JPY	26 435 274 697	CHF	152 417 756	26.06.2025
DKK	26 200 000	CHF	3 287 746	26.06.2025
HKD	40 700 000	CHF	4 331 467	26.06.2025
EUR	334 043 675	CHF	312 613 103	26.06.2025
NOK	137 646 489	CHF	11 112 986	26.06.2025
SGD	13 900 000	CHF	8 924 594	26.06.2025
GBP	103 473 907	CHF	114 817 223	26.06.2025
USD	73 700 000	CHF	60 512 999	26.06.2025
SGD	6 400 000	CHF	4 088 490	26.06.2025
JPY	760 000 000	CHF	4 359 991	26.06.2025
CHF	2 567 287	NOK	32 000 000	26.06.2025
CHF	60 882 980	USD	74 300 000	26.06.2025
CHF	8 104 850	EUR	8 700 000	26.06.2025
USD	52 681 954	EUR	45 600 000	26.06.2025
USD	36 100 000	CHF	29 318 146	26.06.2025
EUR	279 743 675	CHF	262 088 911	24.07.2025
USD	1 122 379 491	CHF	903 839 858	24.07.2025
AUD	39 800 000	CHF	20 853 353	24.07.2025
CAD	39 827 000	CHF	23 430 188	24.07.2025
SEK	4 900 000	CHF	414 259	24.07.2025
NOK	105 646 489	CHF	8 416 333	24.07.2025
SGD	20 300 000	CHF	12 797 291	24.07.2025
HKD	40 700 000	CHF	4 185 886	24.07.2025
DKK	26 200 000	CHF	3 286 865	24.07.2025
JPY	27 195 274 697	CHF	151 520 430	24.07.2025
GBP	103 473 907	CHF	113 359 473	24.07.2025
USD	20 500 000	CHF	16 272 695	24.07.2025
CHF	5 038 983	EUR	5 400 000	24.07.2025

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Securities repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:
Class U: 1.50% p.a.;
– Maximum flat fee as specified in the fund contract:
Class U: 2.16% p.a.;
based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:
Class U: 1.56%*

* The target funds UBS (LUX) EQUITY SICAV - GLOBAL GROWTH SUSTAINABLE (USD) (CHF) U-X-ACC, UBS (CH) MANAGER SELECTION FUND - EQUITIES GLOBAL XT3 X, UBS (LUX) EQUITY FUND - EMERGING MARKETS SUSTAINABLE LEADERS (USD) (CHF) U-X-ACC and UBS (CH) MANAGER SELECTION FUND - EQUITIES GLOBAL XT3 U-X do not publish a TER according to industry standards. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

Exchange rates

AUD	1	=	CHF	0.52		HKD	1	=	CHF	0.10
EUR	1	=	CHF	0.93		JPY	1	=	CHF	0.01
GBP	1	=	CHF	1.09		USD	1	=	CHF	0.80

UBS (CH) Vitainvest – World 75 Sustainable

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.6.2025	31.12.2024	31.12.2023
Net fund assets in CHF		1 120 692 096.02	1 090 168 759.30	959 119 191.10
Class U	**CH0293174600**			
Net asset value per unit in CHF		145.52	143.16	129.66
Issue and redemption price per unit in CHF[1]		145.67	143.16	129.79
Number of units outstanding		7 701 466.7200	7 615 116.3750	7 397 157.1770

[1] see Supplementary information

Structure of the securities portfolio

The 10 largest positions in % of total assets	
UBS (CH) Investment Fund – Equities Global Climate Aware II	18.93
UBS (CH) Manager Selection Fund – Equities Global XT 2	8.89
UBS (CH) Manager Selection Fund – Equities Global XT 1	8.81
UBS (CH) Institutional Fund – Equities Global (ex Switzerland) Sustainable	8.62
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	8.18
UBS (CH) Institutional Fund – Global Bonds Sustainable	5.25
UBS (Lux) Equity SICAV – Long Term Themes (USD)	4.48
UBS (Lux) Equity SICAV – Global Opportunity Sustainable (USD) (CHF) U-X-acc	4.46
UBS (CH) Manager Selection Fund – Equities Switzerland XT 1	3.62
UBS (CH) Manager Selection Fund – Equities Switzerland XT 3	3.62
Others	22.19
TOTAL	**97.05**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

Market values	30.6.2025 CHF	31.12.2024 CHF
Bank deposits		
– at sight	19 773 597.84	16 541 457.03
Securities		
– Units of other collective investment schemes	1 089 376 148.51	1 079 826 371.14
Derivative financial instruments	6 176 193.34	-4 273 224.76
Other assets	7 183 989.16	2 397 219.34
Total fund assets	**1 122 509 928.85**	**1 094 491 822.75**
Loans	-402 997.89	-2 693 681.42
Other liabilities	-1 414 834.94	-1 629 382.03
Net fund assets	**1 120 692 096.02**	**1 090 168 759.30**

Statement of income

Income	1.1.2025-30.6.2025 CHF	1.1.2024-31.12.2024 CHF
Income from bank assets	60 790.67	122 210.36
Negative interest	-9 069.11	-17 072.52
Income from securities		
– from units of other collective investment schemes	13 627 266.96	16 493 245.49
Purchase of current net income on issue of units	432 131.25	426 518.73
TOTAL income	**14 111 119.77**	**17 024 902.06**
Expenses		
Interest payable	-24 622.99	-7 985.67
Audit expenses	-10 407.85	-11 992.40
Commission remuneration of the Fund Management in accordance with the fund contract	-8 522 729.17	-16 841 244.22
Fiscal adaption due to earnings from target funds[1]	532 670.62	1 051 110.39
Other expenses	-621.96	-3 145.99
Payment of current net income on redemption of units	-388 301.50	-315 717.41
TOTAL expenses	**-8 414 012.85**	**-16 128 975.30**
Net income	**5 697 106.92**	**895 926.76**
Realized capital gains and losses[2]	39 873 868.14	16 070 528.07
Fiscal adaption due to earnings from target funds[1]	-532 670.62	-1 051 110.39
Realized result	**45 038 304.44**	**15 915 344.44**
Unrealized capital gains and losses	-26 171 526.53	89 050 004.75
Total result	**18 866 777.91**	**104 965 349.19**

[1] according to FTA circular No. 24, item 2.8.3, dated 20.11.2017
[2] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	1 090 168 759.30	959 119 191.10
Ord. annual distribution	-924 188.44	-3 513 583.66
Balance of unit movements	12 580 747.25	29 597 802.67
Total result	18 866 777.91	104 965 349.19
Net fund assets at the end of the reporting period	**1 120 692 096.02**	**1 090 168 759.30**

Development of the outstanding units

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
Class U	**Number**	**Number**
Situation at the beginning of the financial year	7 615 116.3750	7 397 157.1770
Units issued	492 974.8440	1 016 666.8020
Units redeemed	-406 624.4990	-798 707.6040
Situation at the end of the period	**7 701 466.7200**	**7 615 116.3750**
Difference between units issued and units redeemed	86 350.3450	217 959.1980

Inventory of Fund assets

Securities traded on an exchange

Security		31.12.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	30.6.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
United States of America								
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF-ACC SHS-1C-USD*	USD	502 481		502 481				
TOTAL United States of America							**0.00**	
Total Investment certificates, open end							**0.00**	
Total Securities traded on an exchange							**0.00**	

Securities traded neither on an exchange nor on a regulated market

Security		31.12.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	30.6.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
Asia ex Japan								
UBS(LUX)EQTY FD-EMER MKT SUSTAINABLE LEAD (USD)(CHF) I-X-ACC**	CHF	291 041	2 309		293 350	28 704 298	2.56	
TOTAL Asia ex Japan						**28 704 298**	**2.56**	
Emerging Markets								
UBS (CH) INST FUND-EQUITIES EMG ESG LEADERS PASSII (CHF) I-X**	CHF		10 807		10 807	11 041 512	0.98	
TOTAL Emerging Markets						**11 041 512**	**0.98**	
Global								
UBS (CH) INST FUND - EQUITIES GLOBAL(EX CH) SUSTAINABLE I-X**	CHF	70 446	6 956	26 165	51 237	96 733 407	8.62	
UBS (CH) INST FUND - EQUITIES EMERG MKTS GLOBAL (CHF) I-X**	CHF	11 014			11 014	28 238 525	2.52	
UBS (CH) INSTITUTIONAL FUND - GLOBAL BONDS SUSTAINABLE I-X**	CHF	85 517	22 086	13 115	94 488	58 910 614	5.25	
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT2 I-X**	CHF	38 003	3 954		41 957	28 222 796	2.51	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT1 I-X**	CHF	21 421		4 726	16 695	37 991 808	3.38	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT2 I-X**	CHF	25 542	1 677	4 221	22 998	43 295 795	3.86	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	53 764			53 764	322 584	0.03	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 1 U-X**	CHF	312	39		351	60 920 806	5.43	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 2 U-X**	CHF	317	32		349	56 489 325	5.03	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	11 113	69 301	63 100	17 314	15 549 877	1.39	
UBS (LUX) EQUITY SICAV-LONG TERM THEMES (USD) (CHF) U-X-ACC**	CHF	4 208	338	1 379	3 167	50 334 936	4.48	
UBS (LUX) REAL ESTATE FD SELECTION - GL (CHF HGD) I-12-ACC**	CHF	217 289			217 289	37 838 646	3.37	
UBS(CH)INT FND-EQUITIES WORLD EX CH CLIMATE AWAR NSL U-X-ACC**	CHF	1 042	336	89	1 289	212 491 241	18.93	
UBSR(LUX)EQUITY SICAV-GLOBAL OPPOR SUSTAIN(USD)(CHF)U-X-ACC**	CHF		4 904		4 904	50 070 085	4.46	
TOTAL Global						**777 410 443**	**69.26**	
Switzerland								
UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	2 681	1 068	1 873	1 876	18 705 816	1.67	
UBS (CH) EQ FUND - SWITZERLAND SUSTAINABLE (CHF) U-X-DIST**	CHF	3 455	248	310	3 393	39 957 139	3.56	
UBS (CH) INST FUND - SWISS REAL ESTATE SELECTION II I-X**	CHF	36 574	864	366	37 072	91 780 978	8.18	
UBS (CH) INV FUND-EQUITIES SWITZERLND ALL QUANT SUST I-X-ACC**	CHF	13 770	580	1 462	12 888	40 434 292	3.60	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT1 I-X**	CHF	14 380	769	1 526	13 623	40 683 311	3.62	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT3 I-X**	CHF	14 849	602	1 485	13 966	40 658 360	3.62	
TOTAL Switzerland						**272 219 896**	**24.25**	
Total Investment certificates, open end						**1 089 376 149**	**97.05**	
Total Securities traded neither on an exchange nor on a regulated market						**1 089 376 149**	**97.05**	
Total securities and similar instruments						**1 089 376 149**	**97.05**	

Bank deposits at sight	19 773 598	1.76
Derivative financial instruments	6 176 193	0.55
Other assets	7 183 989	0.64
Total fund assets	**1 122 509 929**	**100.00**

Short-term bank liabilities	-402 998
Other liabilities	-1 414 835
Net fund assets	**1 120 692 096**

Valuation categories	Market value as of 30.6.2025	in % of the total fund assets[3]
Investments valued at prices paid on the main market	491 905	0.05
Investments valuation based on market-observed parameters	1 095 060 437	97.55
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**1 095 552 342**	**97.60**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)
** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/ shares in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
EURO STOXX 50 INDEX FUTURE 19.09.25*	-201	EUR	-10 004 708	-32 867	0.00
			-10 004 708	-32 867	0.00

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
FTSE 100 INDEX FUTURE 19.09.25*	8	GBP	767 006	-7 287	0.00
S&P500 EMINI FUTURE 19.09.25*	80	USD	19 911 940	524 564	0.05
TOPIX INDEX FUTURE 11.09.25*	2	JPY	314 719	7 495	0.00
			20 993 665	524 772	0.05

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
EUR	70 200 886	CHF	65 770 473	24.07.2025	269 433	0.02
USD	391 695 500	CHF	315 428 077	24.07.2025	4 575 623	0.41
AUD	8 400 000	CHF	4 401 210	24.07.2025	30 515	0.00
CAD	15 220 000	CHF	8 953 912	24.07.2025	90 909	0.01
HKD	18 470 000	CHF	1 899 590	24.07.2025	27 646	0.00
SEK	4 140 000	CHF	350 006	24.07.2025	4 730	0.00
NOK	42 672 708	CHF	3 399 523	24.07.2025	52 589	0.00
DKK	12 400 000	CHF	1 555 615	24.07.2025	4 566	0.00
JPY	5 329 813 938	CHF	29 695 442	24.07.2025	333 908	0.03
SGD	7 500 000	CHF	4 728 063	24.07.2025	46 584	0.00
GBP	31 236 120	CHF	34 220 319	24.07.2025	246 825	0.03
CHF	1 523 110	GBP	1 400 000	24.07.2025	-422	0.00
CHF	2 052 919	EUR	2 200 000	24.07.2025	-206	0.00
USD	9 700 000	CHF	7 699 763	24.07.2025	1 772	0.00
CHF	1 163 472	DKK	9 300 000	24.07.2025	-184	0.00
					5 684 288	0.50

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)
** valuation based on market-observed parameters

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
EURO STOXX 50 INDEX FUTURE 19.09.25	EUR	0	201
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	210	0
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	201	201
S&P500 EMINI FUTURE 20.06.25	USD	101	101

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	241	241
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	241	241
SWISS MARKET INDEX FUTURE 20.06.25	CHF	88	88
FTSE 100 INDEX FUTURE 21.03.25	GBP	0	8
FTSE 100 INDEX FUTURE 20.06.25	GBP	8	8
FTSE 100 INDEX FUTURE 19.09.25	GBP	8	0
S&P500 EMINI FUTURE 21.03.25	USD	49	124
TOPIX INDX FUTURE 13.03.25	JPY	0	2
TOPIX INDX FUTURE 12.06.25	JPY	2	2
S&P500 EMINI FUTURE 20.06.25	USD	161	161
S&P500 EMINI FUTURE 19.09.25	USD	80	0
TOPIX INDEX FUTURE 11.09.25	JPY	2	0

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
DKK	12 400 000	CHF	1 559 277	20.02.2025
HKD	18 470 000	CHF	2 166 637	20.02.2025
SGD	5 600 000	CHF	3 738 679	20.02.2025
AUD	6 300 000	CHF	3 556 439	20.02.2025
SEK	4 140 000	CHF	337 648	20.02.2025
NOK	57 672 708	CHF	4 614 829	20.02.2025
USD	365 020 750	CHF	333 121 222	20.02.2025
CAD	9 920 000	CHF	6 304 284	20.02.2025
JPY	4 459 813 938	CHF	25 886 147	20.02.2025
GBP	31 236 120	CHF	34 744 046	20.02.2025
EUR	65 000 886	CHF	60 952 371	20.02.2025
EUR	3 500 000	CHF	3 300 213	20.02.2025
JPY	330 000 000	CHF	1 924 425	20.02.2025
USD	8 000 000	CHF	7 229 880	20.02.2025
CHF	1 269 031	USD	1 400 000	20.02.2025
EUR	2 700 000	CHF	2 545 946	20.02.2025
AUD	6 300 000	CHF	3 595 886	27.03.2025
DKK	12 400 000	CHF	1 565 247	27.03.2025
HKD	18 470 000	CHF	2 133 501	27.03.2025
SGD	5 600 000	CHF	3 752 810	27.03.2025
SEK	4 140 000	CHF	347 736	27.03.2025
NOK	57 672 708	CHF	4 651 355	27.03.2025
GBP	31 236 120	CHF	35 338 022	27.03.2025
CAD	9 920 000	CHF	6 287 837	27.03.2025
USD	371 620 750	CHF	333 656 346	27.03.2025
EUR	71 200 886	CHF	67 023 886	27.03.2025
JPY	4 789 813 938	CHF	28 459 502	27.03.2025
CHF	10 162 307	USD	11 400 000	27.03.2025
CHF	6 299 433	USD	7 000 000	27.03.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
EUR	6 900 000	CHF	6 464 831	27.03.2025
SGD	1 900 000	CHF	1 269 001	27.03.2025
JPY	180 000 000	CHF	1 077 656	27.03.2025
CHF	640 286	NOK	8 000 000	27.03.2025
CAD	2 400 000	CHF	1 500 698	27.03.2025
CHF	19 898 325	USD	22 500 000	27.03.2025
CHF	2 872 617	EUR	3 000 000	27.03.2025
USD	500 000	CHF	440 262	27.03.2025
USD	331 220 750	CHF	291 253 336	24.04.2025
DKK	12 400 000	CHF	1 582 828	24.04.2025
HKD	18 470 000	CHF	2 089 694	24.04.2025
NOK	49 672 708	CHF	4 164 016	24.04.2025
SEK	4 140 000	CHF	363 619	24.04.2025
SGD	7 500 000	CHF	4 941 050	24.04.2025
AUD	6 300 000	CHF	3 498 937	24.04.2025
EUR	75 100 886	CHF	71 522 705	24.04.2025
CAD	12 320 000	CHF	7 590 763	24.04.2025
GBP	31 236 120	CHF	35 550 297	24.04.2025
JPY	4 969 813 938	CHF	29 188 442	24.04.2025
USD	5 400 000	CHF	4 765 365	24.04.2025
EUR	5 500 000	CHF	5 248 639	24.04.2025
JPY	210 000 000	CHF	1 242 325	24.04.2025
USD	13 011 077	CHF	11 100 000	24.04.2025
CHF	2 614 632	EUR	2 800 000	24.04.2025
CHF	25 691 520	USD	30 000 000	24.04.2025
USD	319 631 828	CHF	258 536 122	22.05.2025
EUR	77 800 886	CHF	72 445 073	22.05.2025
AUD	6 300 000	CHF	3 261 858	22.05.2025
SGD	7 500 000	CHF	4 644 986	22.05.2025
NOK	49 672 708	CHF	3 879 658	22.05.2025
DKK	12 400 000	CHF	1 546 385	22.05.2025
SEK	4 140 000	CHF	352 481	22.05.2025
JPY	5 179 813 938	CHF	29 971 897	22.05.2025
CAD	12 320 000	CHF	7 210 446	22.05.2025
HKD	18 470 000	CHF	1 926 804	22.05.2025
GBP	31 236 120	CHF	33 787 371	22.05.2025
CAD	2 900 000	CHF	1 721 689	22.05.2025
EUR	4 600 000	CHF	4 310 872	22.05.2025
CHF	554 644	NOK	7 000 000	22.05.2025
USD	30 600 000	CHF	25 161 370	22.05.2025
EUR	500 000	CHF	467 690	22.05.2025
USD	1 300 000	CHF	1 067 528	22.05.2025
USD	900 000	CHF	757 762	22.05.2025
USD	352 431 828	CHF	292 410 220	26.06.2025
AUD	6 300 000	CHF	3 356 876	26.06.2025
DKK	12 400 000	CHF	1 556 032	26.06.2025
HKD	18 470 000	CHF	1 965 656	26.06.2025
NOK	42 672 708	CHF	3 445 211	26.06.2025
SEK	4 140 000	CHF	356 161	26.06.2025
GBP	31 236 120	CHF	34 660 377	26.06.2025
SGD	7 500 000	CHF	4 815 428	26.06.2025
JPY	5 179 813 938	CHF	29 865 232	26.06.2025
EUR	82 900 886	CHF	77 582 380	26.06.2025
CAD	15 220 000	CHF	9 081 881	26.06.2025
EUR	1 700 000	CHF	1 586 435	26.06.2025
USD	37 700 000	CHF	30 954 411	26.06.2025
JPY	350 000 000	CHF	2 007 890	26.06.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	500 000	CHF	409 042	26.06.2025
CHF	19 502 220	USD	23 800 000	26.06.2025
CHF	2 235 821	EUR	2 400 000	26.06.2025
USD	13 863 672	EUR	12 000 000	26.06.2025
USD	11 000 000	CHF	8 933 507	26.06.2025
AUD	2 100 000	CHF	1 113 412	26.06.2025
CHF	1 131 155	JPY	200 000 000	26.06.2025
EUR	70 200 886	CHF	65 770 473	24.07.2025
USD	391 695 500	CHF	315 428 077	24.07.2025
AUD	8 400 000	CHF	4 401 210	24.07.2025
CAD	15 220 000	CHF	8 953 912	24.07.2025
HKD	18 470 000	CHF	1 899 590	24.07.2025
SEK	4 140 000	CHF	350 006	24.07.2025
NOK	42 672 708	CHF	3 399 523	24.07.2025
DKK	12 400 000	CHF	1 555 615	24.07.2025
JPY	5 329 813 938	CHF	29 695 442	24.07.2025
SGD	7 500 000	CHF	4 728 063	24.07.2025
GBP	31 236 120	CHF	34 220 319	24.07.2025
CHF	1 523 110	GBP	1 400 000	24.07.2025
CHF	2 052 919	EUR	2 200 000	24.07.2025
USD	9 700 000	CHF	7 699 763	24.07.2025
CHF	1 163 472	DKK	9 300 000	24.07.2025

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Securities repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:
Class U: 1.60% p.a.;
– Maximum flat fee as specified in the fund contract:
Class U: 2.16% p.a.;
based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:
Class U: 1.66%*

* The target funds UBS (CH) INSTITUTIONAL FUND-EQUITIES GLOBAL ESG LEADERS PASSIVE (CHF HEDGED) II I-X do not publish a TER according to industry standards. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

Exchange rates

AUD	1	=	CHF	0.52	HKD	1	=	CHF	0.10
EUR	1	=	CHF	0.93	JPY	1	=	CHF	0.01
GBP	1	=	CHF	1.09	USD	1	=	CHF	0.80

UBS (CH) Vitainvest – World 100 Sustainable

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.6.2025	31.12.2024	31.12.2023
Net fund assets in CHF		1 123 945 147.85	1 035 952 724.59	815 221 322.37
Class U	**CH0413292308**			
Net asset value per unit in CHF		141.15	137.48	122.40
Issue and redemption price per unit in CHF[1]		141.28	137.48	122.49
Number of units outstanding		7 962 898.7410	7 535 058.8830	6 660 510.4120

[1] see Supplementary information

Structure of the securities portfolio

The 10 largest positions in % of total assets	
UBS (CH) Investment Fund – Equities Global Climate Aware II	32.57
UBS (CH) Manager Selection Fund – Equities Global XT 1	9.70
UBS (CH) Manager Selection Fund – Equities Global XT 2	9.56
UBS (CH) Institutional Fund – Equities Global (ex Switzerland) Sustainable	9.43
UBS (Lux) Equity Sicav – Global Opportunity Sustainable (USD)	4.80
UBS (Lux) Equity Fund – Switzerland Sustainable (CHF)	4.58
UBS (CH) Investment Fund – Equities Switzerland Quantitative All Cap Sustainable	4.58
UBS (CH) Manager Selection Fund – Equities Switzerland XT 1	4.55
UBS (CH) Manager Selection Fund – Equities Switzerland XT 3	4.54
UBS (Lux) Equity Fund – Emerging Market Sustainable Lead	3.56
Others	9.16
TOTAL	**97.03**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

Market values	30.6.2025 CHF	31.12.2024 CHF
Bank deposits		
– at sight	19 511 468.40	13 106 635.55
Securities		
– Units of other collective investment schemes	1 092 277 280.53	1 027 833 312.50
Derivative financial instruments	7 335 628.48	-4 816 606.46
Other assets	6 689 256.76	2 665 706.13
Total fund assets	**1 125 813 634.17**	**1 038 789 047.72**
Loans	-458 492.69	-1 293 932.55
Other liabilities	-1 409 993.63	-1 542 390.58
Net fund assets	**1 123 945 147.85**	**1 035 952 724.59**

Statement of income

Income	1.1.2025-30.6.2025 CHF	1.1.2024-31.12.2024 CHF
Income from bank assets	38 633.23	93 024.91
Negative interest	-10 979.48	-16 661.60
Income from securities		
– from units of other collective investment schemes	11 458 919.70	15 126 817.05
Income from securities lending	761.29	0.00
Purchase of current net income on issue of units	606 935.36	547 368.49
TOTAL income	**12 094 270.10**	**15 750 548.85**
Expenses		
Interest payable	-3 229.27	-10 790.87
Audit expenses	-10 407.85	-10 915.40
Commission remuneration of the Fund Management in accordance with the fund contract	-8 310 441.81	-15 293 940.42
Fiscal adaption due to earnings from target funds[1]	519 402.67	957 881.56
Other expenses	-621.96	-3 129.61
Payment of current net income on redemption of units	-323 656.60	-272 988.63
TOTAL expenses	**-8 128 954.82**	**-14 633 883.37**
Net income	**3 965 315.28**	**1 116 665.48**
Realized capital gains and losses[2]	46 581 612.15	210 606.51
Fiscal adaption due to earnings from target funds[1]	-519 402.67	-957 881.56
Realized result	**50 027 524.76**	**369 390.43**
Unrealized capital gains and losses	-19 438 975.50	109 634 398.53
Total result	**30 588 549.26**	**110 003 788.96**

[1] according to FTA circular No. 24, item 2.8.3, dated 20.11.2017
[2] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
	CHF	**CHF**
Net fund assets at the beginning of the financial year	1 035 952 724.59	815 221 322.37
Ord. annual distribution	-1 163 300.11	-4 283 487.42
Balance of unit movements	58 567 174.11	115 011 100.68
Total result	30 588 549.26	110 003 788.96
Net fund assets at the end of the reporting period	**1 123 945 147.85**	**1 035 952 724.59**

Development of the outstanding units

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
Class U	**Number**	**Number**
Situation at the beginning of the financial year	7 535 058.8830	6 660 510.4120
Units issued	845 517.6770	1 688 016.5430
Units redeemed	-417 677.8190	-813 468.0720
Situation at the end of the period	**7 962 898.7410**	**7 535 058.8830**
Difference between units issued and units redeemed	427 839.8580	874 548.4710

Inventory of Fund assets

Securities traded on an exchange

Security		31.12.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	30.6.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
United States of America								
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF-ACC SHS-1C-USD*	USD	475 569	22 202	497 771				
TOTAL United States of America							**0.00**	
Total Investment certificates, open end							**0.00**	
Total Securities traded on an exchange							**0.00**	

Securities traded neither on an exchange nor on a regulated market

Security		31.12.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	30.6.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
Asia ex Japan								
UBS(LUX)EQTY FD-EMER MKT SUSTAINABLE LEAD (USD)(CHF) I-X-ACC**	CHF	391 685	17 884		409 569	40 076 327	3.56	
TOTAL Asia ex Japan						**40 076 327**	**3.56**	
Emerging Markets								
UBS (CH) INST FUND-EQUITIES EMG ESG LEADERS PASSII (CHF) I-X**	CHF		10 686		10 686	10 917 886	0.97	
TOTAL Emerging Markets						**10 917 886**	**0.97**	
Global								
UBS (CH) INST FUND - EQUITIES GLOBAL(EX CH) SUSTAINABLE I-X**	CHF	70 811	10 405	25 001	56 215	106 131 671	9.43	
UBS (CH) INST FUND - EQUITIES EMERG MKTS GLOBAL (CHF) I-X**	CHF	14 762	538		15 300	39 227 976	3.48	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT1 I-X**	CHF	25 943	1 439	9 132	18 250	41 530 430	3.69	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT2 I-X**	CHF	30 807	2 181	10 903	22 085	41 577 000	3.69	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	22 076			22 076	132 456	0.01	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 1 U-X**	CHF	342	48		390	67 689 785	6.01	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 2 U-X**	CHF	341	67		408	66 039 096	5.87	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	31 573	68 669	76 932	23 310	20 934 944	1.86	
UBS (LUX) EQUITY SICAV-LONG TERM THEMES (USD) (CHF) U-X-ACC**	CHF	3 753	321	2 068	2 006	31 882 501	2.83	
UBS(CH)INT FND-EQUITIES WORLD EX CH CLIMATE AWAR NSL U-X-ACC**	CHF	1 580	728	84	2 224	366 617 981	32.56	
UBSR(LUX)EQUITY SICAV-GLOBAL OPPOR SUSTAIN(USD)(CHF)U-X-ACC**	CHF		5 290		5 290	54 011 165	4.80	
TOTAL Global						**835 775 005**	**74.24**	
Switzerland								
UBS (CH) EQ FUND - SWITZERLAND SUSTAINABLE (CHF) U-X-DIST**	CHF	4 205	565	386	4 383	51 617 333	4.58	
UBS (CH) INV FUND-EQUITIES SWITZERLND ALL QUANT SUST I-X-ACC**	CHF	16 473	1 508	1 545	16 436	51 565 320	4.58	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT1 I-X**	CHF	17 428	1 315	1 594	17 149	51 211 716	4.55	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT3 I-X**	CHF	17 729	1 525	1 697	17 557	51 113 694	4.55	
TOTAL Switzerland						**205 508 063**	**18.26**	
Total Investment certificates, open end						**1 092 277 281**	**97.03**	
Total Securities traded neither on an exchange nor on a regulated market						**1 092 277 281**	**97.03**	
Total securities and similar instruments						**1 092 277 281**	**97.03**	
Bank deposits at sight						19 511 468	1.73	
Derivative financial instruments						7 335 628	0.65	
Other assets						6 689 257	0.59	
Total fund assets						**1 125 813 634**	**100.00**	
Short-term bank liabilities						-458 493		
Other liabilities						-1 409 993		
Net fund assets						**1 123 945 148**		

Valuation categories	Market value as of 30.6.2025	in % of the total fund assets[3]
Investments valued at prices paid on the main market	246 306	0.02
Investments valuation based on market-observed parameters	1 099 366 603	97.66
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**1 099 612 909**	**97.68**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)
** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/ shares in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
EURO STOXX 50 INDEX FUTURE 19.09.25*	-218	EUR	-10 850 878	-35 647	0.00
			-10 850 878	-35 647	0.00

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
S&P500 EMINI FUTURE 19.09.25*	43	USD	10 702 668	281 953	0.02
			10 702 668	281 953	0.02

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
EUR	66 269 765	CHF	62 087 447	24.07.2025	254 346	0.02
AUD	11 351 700	CHF	5 947 764	24.07.2025	41 238	0.00
USD	504 744 920	CHF	406 465 532	24.07.2025	5 896 219	0.52
CAD	23 635 500	CHF	13 904 743	24.07.2025	141 175	0.01
DKK	10 771 000	CHF	1 351 253	24.07.2025	3 967	0.00
JPY	4 715 167 815	CHF	26 270 897	24.07.2025	295 401	0.03
SEK	10 322 000	CHF	872 648	24.07.2025	11 792	0.00
NOK	51 811 577	CHF	4 127 572	24.07.2025	63 851	0.01
SGD	10 301 600	CHF	6 494 216	24.07.2025	63 986	0.01
HKD	39 786 000	CHF	4 091 884	24.07.2025	59 551	0.01
GBP	32 339 898	CHF	35 429 548	24.07.2025	255 547	0.02
CHF	1 772 976	EUR	1 900 000	24.07.2025	-178	0.00
USD	15 100 000	CHF	11 986 229	24.07.2025	2 757	0.00
CHF	1 196 730	GBP	1 100 000	24.07.2025	-330	0.00
					7 089 322	0.63

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)
** valuation based on market-observed parameters

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
EURO STOXX 50 INDEX FUTURE 19.09.25	EUR	0	218
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	217	0
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	218	218
S&P500 EMINI FUTURE 20.06.25	USD	45	45

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	214	214
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	214	214
SWISS MARKET INDEX FUTURE 20.06.25	CHF	86	86
S&P500 EMINI FUTURE 21.03.25	USD	44	84
S&P500 EMINI FUTURE 20.06.25	USD	87	87
S&P500 EMINI FUTURE 19.09.25	USD	43	0

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
HKD	30 686 000	CHF	3 599 643	20.02.2025
NOK	53 811 577	CHF	4 305 871	20.02.2025
SEK	10 322 000	CHF	841 837	20.02.2025
CAD	15 235 500	CHF	9 682 351	20.02.2025
DKK	19 771 000	CHF	2 486 166	20.02.2025
JPY	3 405 167 815	CHF	19 764 653	20.02.2025
AUD	9 051 700	CHF	5 109 813	20.02.2025
SGD	7 201 600	CHF	4 807 942	20.02.2025
USD	440 421 821	CHF	401 932 918	20.02.2025
GBP	31 399 898	CHF	34 926 216	20.02.2025
EUR	58 769 765	CHF	55 109 349	20.02.2025
EUR	400 000	CHF	374 094	20.02.2025
USD	600 000	CHF	542 165	20.02.2025
USD	6 100 000	CHF	5 529 351	20.02.2025
EUR	3 400 000	CHF	3 206 006	20.02.2025
HKD	30 686 000	CHF	3 544 592	27.03.2025
DKK	19 771 000	CHF	2 495 686	27.03.2025
SEK	10 322 000	CHF	866 987	27.03.2025
NOK	53 811 577	CHF	4 339 952	27.03.2025
CAD	15 235 500	CHF	9 657 090	27.03.2025
GBP	31 399 898	CHF	35 523 307	27.03.2025
SGD	7 201 600	CHF	4 826 114	27.03.2025
AUD	9 051 700	CHF	5 166 489	27.03.2025
USD	447 121 821	CHF	401 444 303	27.03.2025
EUR	62 569 765	CHF	58 899 109	27.03.2025
JPY	3 405 167 815	CHF	20 232 390	27.03.2025
EUR	1 000 000	CHF	936 395	27.03.2025
CHF	9 092 590	USD	10 200 000	27.03.2025
CHF	3 509 684	USD	3 900 000	27.03.2025
EUR	7 700 000	CHF	7 214 376	27.03.2025
SGD	3 100 000	CHF	2 070 475	27.03.2025
JPY	250 000 000	CHF	1 496 744	27.03.2025
CHF	160 072	NOK	2 000 000	27.03.2025
CAD	2 400 000	CHF	1 500 698	27.03.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	16 095 534	USD	18 200 000	27.03.2025
CHF	1 340 555	EUR	1 400 000	27.03.2025
USD	3 600 000	CHF	3 166 459	27.03.2025
EUR	1 600 000	CHF	1 537 456	27.03.2025
CHF	12 829 969	USD	14 600 000	27.03.2025
USD	403 821 821	CHF	355 093 853	24.04.2025
DKK	19 771 000	CHF	2 523 717	24.04.2025
HKD	30 686 000	CHF	3 471 811	24.04.2025
NOK	51 811 577	CHF	4 343 315	24.04.2025
SEK	10 322 000	CHF	906 588	24.04.2025
SGD	10 301 600	CHF	6 786 763	24.04.2025
CAD	17 635 500	CHF	10 865 821	24.04.2025
EUR	71 469 765	CHF	68 064 588	24.04.2025
AUD	9 051 700	CHF	5 027 195	24.04.2025
JPY	3 655 167 815	CHF	21 467 334	24.04.2025
GBP	31 399 898	CHF	35 736 695	24.04.2025
EUR	2 300 000	CHF	2 189 503	24.04.2025
CAD	2 100 000	CHF	1 293 100	24.04.2025
JPY	510 000 000	CHF	2 989 142	24.04.2025
HKD	9 100 000	CHF	1 028 494	24.04.2025
USD	21 600 000	CHF	18 976 010	24.04.2025
USD	4 700 000	CHF	4 147 633	24.04.2025
EUR	1 200 000	CHF	1 145 158	24.04.2025
GBP	940 000	CHF	1 070 646	24.04.2025
USD	12 659 427	CHF	10 800 000	24.04.2025
CHF	3 081 530	EUR	3 300 000	24.04.2025
CHF	33 827 168	USD	39 500 000	24.04.2025
USD	403 281 248	CHF	326 196 457	22.05.2025
EUR	71 669 765	CHF	66 736 018	22.05.2025
AUD	9 051 700	CHF	4 686 565	22.05.2025
NOK	51 811 577	CHF	4 046 714	22.05.2025
JPY	4 165 167 815	CHF	24 100 862	22.05.2025
SEK	10 322 000	CHF	878 820	22.05.2025
DKK	19 771 000	CHF	2 465 611	22.05.2025
SGD	10 301 600	CHF	6 380 105	22.05.2025
CAD	19 735 500	CHF	11 550 468	22.05.2025
HKD	39 786 000	CHF	4 150 505	22.05.2025
GBP	32 339 898	CHF	34 981 301	22.05.2025
CHF	1 157 779	JPY	200 000 000	22.05.2025
EUR	4 700 000	CHF	4 404 586	22.05.2025
USD	43 400 000	CHF	35 686 388	22.05.2025
CAD	2 700 000	CHF	1 602 952	22.05.2025
USD	500 000	CHF	412 287	22.05.2025
USD	600 000	CHF	505 175	22.05.2025
USD	447 781 248	CHF	371 520 967	26.06.2025
AUD	9 051 700	CHF	4 823 084	26.06.2025
DKK	19 771 000	CHF	2 480 993	26.06.2025
SEK	10 322 000	CHF	887 993	26.06.2025
JPY	3 965 167 815	CHF	22 861 952	26.06.2025
GBP	32 339 898	CHF	35 885 156	26.06.2025
HKD	39 786 000	CHF	4 234 195	26.06.2025
NOK	51 811 577	CHF	4 183 044	26.06.2025
SGD	10 301 600	CHF	6 614 215	26.06.2025
EUR	76 369 765	CHF	71 470 262	26.06.2025
CAD	22 435 500	CHF	13 387 420	26.06.2025
EUR	4 100 000	CHF	3 826 108	26.06.2025
USD	61 700 000	CHF	50 660 136	26.06.2025
CAD	3 200 000	CHF	1 900 979	26.06.2025
JPY	750 000 000	CHF	4 302 622	26.06.2025
USD	500 000	CHF	409 042	26.06.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	1 124 036	DKK	9 000 000	26.06.2025
CHF	22 534 078	USD	27 500 000	26.06.2025
CHF	1 193 056	CAD	2 000 000	26.06.2025
CHF	3 167 413	EUR	3 400 000	26.06.2025
USD	13 863 672	EUR	12 000 000	26.06.2025
USD	8 400 000	CHF	6 821 951	26.06.2025
AUD	2 300 000	CHF	1 219 451	26.06.2025
EUR	1 200 000	CHF	1 129 514	26.06.2025
EUR	66 269 765	CHF	62 087 447	24.07.2025
AUD	11 351 700	CHF	5 947 764	24.07.2025
USD	504 744 920	CHF	406 465 532	24.07.2025
CAD	23 635 500	CHF	13 904 743	24.07.2025
DKK	10 771 000	CHF	1 351 253	24.07.2025
JPY	4 715 167 815	CHF	26 270 897	24.07.2025
SEK	10 322 000	CHF	872 648	24.07.2025
NOK	51 811 577	CHF	4 127 572	24.07.2025
SGD	10 301 600	CHF	6 494 216	24.07.2025
HKD	39 786 000	CHF	4 091 884	24.07.2025
GBP	32 339 898	CHF	35 429 548	24.07.2025
CHF	1 772 976	EUR	1 900 000	24.07.2025
USD	15 100 000	CHF	11 986 229	24.07.2025
CHF	1 196 730	GBP	1 100 000	24.07.2025

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Securities repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:
  Class U: 1.60% p.a.;
– Maximum flat fee as specified in the fund contract:
  Class U: 2.16% p.a.;
  based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:
Class U: 1.61%*

* The target funds UBS (LUX) EQUITY SICAV - GLOBAL GROWTH SUSTAINABLE (USD) (CHF) U-X-ACC and UBS (CH) MANAGER SELECTION FUND - EQUITIES GLOBAL XT3 X do not publish a TER according to industry standards. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

Exchange rates

AUD	1	=	CHF	0.52	HKD	1	=	CHF	0.10
EUR	1	=	CHF	0.93	JPY	1	=	CHF	0.01
GBP	1	=	CHF	1.09	USD	1	=	CHF	0.80

UBS (CH) Vitainvest – Swiss 25 Sustainable

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.6.2025	31.12.2024	31.12.2023
Net fund assets in CHF		743 155 616.87	768 823 142.24	774 410 283.18
Class U	**CH0108526911**			
Net asset value per unit in CHF		129.36	128.25	121.79
Issue and redemption price per unit in CHF[1]		129.84	128.25	122.22
Number of units outstanding		5 744 649.6820	5 994 717.1530	6 358 461.3190

[1] see Supplementary information

Structure of the securities portfolio

The 10 largest positions in % of total assets	
UBS (CH) Bond Fund – Bonds CHF Sustainable	52.79
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	11.93
UBS (CH) Institutional Fund – Global Bonds Sustainable	5.64
UBS (CH) Manager Selection Fund – Equities Switzerland XT 1	4.82
UBS (CH) Manager Selection Fund – Equities Switzerland XT 3	4.75
UBS (CH) Investment Fund – Equities Switzerland Quantitative All Cap Sustainable	4.74
UBS (CH) Equity Fund – Switzerland Sustainable (CHF)	4.67
UBS (CH) Investment Fund – Equities Global Climate Aware II	3.01
UBS (CH) Manager Selection Fund – Bonds Global XT 2	2.26
UBS (CH) Institutional Fund – Equities Emerging Markets Global ESG Leaders Passive II (CHF)	1.00
Others	2.67
TOTAL	**98.28**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

Market values	30.6.2025 CHF	31.12.2024 CHF
Bank deposits		
– at sight	10 880 909.92	9 706 375.28
Securities		
– Units of other collective investment schemes	732 705 534.82	759 800 244.53
Derivative financial instruments	1 043 514.91	-2 307 469.82
Other assets	858 553.22	2 567 097.29
Total fund assets	**745 488 512.87**	**769 766 247.28**
Loans	-1 587 892.94	-43 251.70
Other liabilities	-745 003.06	-899 853.34
Net fund assets	**743 155 616.87**	**768 823 142.24**

Statement of income

Income	1.1.2025-30.6.2025 CHF	1.1.2024-31.12.2024 CHF
Income from bank assets	64 577.60	113 526.40
Negative interest	-5 864.14	-11 137.42
Income from securities		
– from units of other collective investment schemes	7 125 980.72	11 005 443.65
Income from securities lending	429.10	0.00
Purchase of current net income on issue of units	95 451.70	128 563.38
TOTAL income	**7 280 574.98**	**11 236 396.01**
Expenses		
Interest payable	-7 219.22	-14 651.22
Audit expenses	-10 407.85	-11 992.40
Commission remuneration of the Fund Management in accordance with the fund contract	-4 583 898.43	-9 791 671.61
Other expenses	-2 753.35	-4 823.64
Payment of current net income on redemption of units	-251 635.26	-226 383.03
TOTAL expenses	**-4 855 914.11**	**-10 049 521.90**
Net income	**2 424 660.87**	**1 186 874.11**
Realized capital gains and losses[1]	7 163 223.99	8 712 972.58
Realized result	**9 587 884.86**	**9 899 846.69**
Unrealized capital gains and losses	-1 937 602.65	31 800 164.28
Total result	**7 650 282.21**	**41 700 010.97**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
	CHF	**CHF**
Net fund assets at the beginning of the financial year	768 823 142.24	774 410 283.18
Ord. annual distribution	-1 175 787.18	-1 456 749.24
Balance of unit movements	-32 142 020.40	-45 830 402.67
Total result	7 650 282.21	41 700 010.97
Net fund assets at the end of the reporting period	**743 155 616.87**	**768 823 142.24**

Development of the outstanding units

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
Class U	**Number**	**Number**
Situation at the beginning of the financial year	5 994 717.1530	6 358 461.3190
Units issued	177 115.0040	414 827.8490
Units redeemed	-427 182.4750	-778 572.0150
Situation at the end of the period	**5 744 649.6820**	**5 994 717.1530**
Difference between units issued and units redeemed	-250 067.4710	-363 744.1660

Inventory of Fund assets

Securities traded on an exchange

Security		31.12.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	30.6.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
United States of America								
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF-ACC SHS-1C-USD*	USD	355 331		355 331				
TOTAL United States of America							**0.00**	
Total Investment certificates, open end							**0.00**	
Total Securities traded on an exchange							**0.00**	

Securities traded neither on an exchange nor on a regulated market

Security		31.12.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	30.6.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
Emerging Markets								
UBS (CH) IF - EQU EMER MAR GLO ESG LEAD PAS II (CHF) I-X-ACC**	CHF		7 322		7 322	7 480 887	1.00	
TOTAL Emerging Markets						**7 480 887**	**1.00**	
Global								
UBS (CH) IF - EQUITIES WORLD EX CH SUSTAINABLE I-X-ACC**	CHF	6 533	969	5 249	2 253	4 253 574	0.57	
UBS (CH) IF - BONDS GLOBAL SUSTAINABLE I-X-ACC**	CHF	66 364	10 597	9 546	67 415	42 031 352	5.64	
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT2 I-X**	CHF	26 089		1 084	25 005	16 819 863	2.26	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT1 I-X**	CHF	2 942		1 469	1 473	3 352 018	0.45	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT2 I-X**	CHF	3 440		1 680	1 760	3 313 358	0.44	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	7 516			7 516	45 096	0.01	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	84	25 112	19 594	5 602	5 031 212	0.67	
UBS(CH)INT FND-EQUITIES WORLD EX CH CLIMATE AWAR NSL U-X-ACC**	CHF	74	108	46	136	22 421 101	3.01	
UBSR(LUX)EQUITY SICAV-GLOBAL OPPOR SUSTAIN(USD)(CHF)U-X-ACC**	CHF		386		386	3 941 079	0.53	
TOTAL Global						**101 208 655**	**13.58**	
Switzerland								
UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	41 296	449	2 288	39 457	393 501 625	52.78	
UBS (CH) EQ FUND - SWITZERLAND SUSTAINABLE (CHF) U-X-DIST**	CHF	3 112	105	259	2 958	34 834 443	4.67	
UBS (CH) IF - RE SWITZERLAND FUNDS SELECTION NSL I-X-ACC**	CHF	35 044	876		35 920	88 928 566	11.93	
UBS (CH) INV FUND-EQUITIES SWITZERLND ALL QUANT SUST I-X-ACC**	CHF	12 077	183	993	11 267	35 348 410	4.74	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT1 I-X**	CHF	12 737	263	958	12 042	35 960 784	4.82	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT3 I-X**	CHF	13 242	118	1 186	12 174	35 442 166	4.74	
TOTAL Switzerland						**624 015 993**	**83.70**	
Total Investment certificates, open end						**732 705 535**	**98.28**	
Total Securities traded neither on an exchange nor on a regulated market						**732 705 535**	**98.28**	
Total securities and similar instruments						**732 705 535**	**98.28**	
Bank deposits at sight						10 880 910	1.46	
Derivative financial instruments						1 043 515	0.14	
Other assets						858 553	0.12	
Total fund assets						**745 488 513**	**100.00**	
Short-term bank liabilities						-1 587 893		
Other liabilities						-745 003		
Net fund assets						**743 155 617**		

Valuation categories	Market value as of 30.6.2025	in % of the total fund assets[3]
Investments valued at prices paid on the main market	-83 920	-0.01
Investments valuation based on market-observed parameters	733 832 970	98.43
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**733 749 050**	**98.42**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)
** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-reducing derivatives open at the end of the period under review

Instrument	Nominal	Currency	Tied underlyings in bonds/ shares in CHF	Replacement in CHF	in % of total assets
Interest rate swaps/Credit Default Swaps					
LCH/INTEREST RATE SWAP PAY 4.12049% 24-30.05.34**	17 178 000	USD	14 000 929	-502 214	-0.07
LCH/INTEREST RATE SWAP REC SOFR O/N 24-30.05.34	17 178 000	USD			
			14 000 929	-502 214	-0.07

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
SWISS MARKET INDEX FUTURE 19.09.25*	61	CHF	7 259 610	-83 920	-0.01
			7 259 610	-83 920	-0.01

Instrument	Nominal	Currency	Coverage in CHF	Replacement in CHF	in % of total assets
Interest rate swaps/Credit Default Swaps					
LCH/INTEREST RATE SWAP REC 4.12049% 24-30.05.34**	17 178 000	USD	15 634 557	502 214	0.07
LCH/INTEREST RATE SWAP PAY SOFR O/N 24-30.05.34	17 178 000	USD			
			15 634 557	502 214	0.07

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
EUR	21 847 576	CHF	20 468 765	24.07.2025	83 852	0.01
USD	70 698 030	CHF	56 932 346	24.07.2025	825 865	0.11
AUD	2 610 000	CHF	1 367 519	24.07.2025	9 482	0.00
CAD	2 840 000	CHF	1 670 769	24.07.2025	16 963	0.00
DKK	2 200 000	CHF	275 996	24.07.2025	810	0.00
NOK	3 700 000	CHF	294 761	24.07.2025	4 560	0.00
SEK	2 600 000	CHF	219 811	24.07.2025	2 970	0.00
HKD	1 500 000	CHF	154 271	24.07.2025	2 245	0.00
JPY	2 220 274 757	CHF	12 370 421	24.07.2025	139 098	0.02
GBP	5 230 000	CHF	5 729 657	24.07.2025	41 327	0.01

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
CHF	55 091	JPY	10 000 000	24.07.2025	-2	0.00
CHF	43 517	GBP	40 000	24.07.2025	-12	0.00
CHF	746 516	EUR	800 000	24.07.2025	-75	0.00
USD	1 570 000	CHF	1 246 250	24.07.2025	287	0.00
CAD	1 300 000	CHF	757 089	24.07.2025	65	0.00
					1 127 435	0.15

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)
** valuation based on market-observed parameters

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
S&P500 EMINI FUTURE 20.06.25	USD	64	64

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Interest rate swaps/Credit Default Swaps			
LCH/INTEREST RATE SWAP PAY 1.26450% 24-30.05.34	CHF	-15 633 000	-15 633 000
LCH/INTEREST RATE SWAP REC SARON O/N 24-30.05.34	CHF	-15 633 000	-15 633 000

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
SWISS MARKET INDEX FUTURE 19.09.25	CHF	61	0
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	150	150
SWISS MARKET INDEX FUTURE 21.03.25	CHF	0	63
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	150	150
SWISS MARKET INDEX FUTURE 20.06.25	CHF	124	124
S&P500 EMINI FUTURE 21.03.25	USD	31	31
S&P500 EMINI FUTURE 20.06.25	USD	31	31

Instrument	Currency	Nominal
Interest rate swaps/Credit Default Swaps		
LCH/INTEREST RATE SWAP PAY 4.12049% 24-30.05.34	USD	17 178 000
LCH/INTEREST RATE SWAP REC SOFR O/N 24-30.05.34	USD	17 178 000

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
CAD	2 840 000	CHF	1 804 856	20.02.2025
DKK	2 700 000	CHF	339 520	20.02.2025
AUD	2 610 000	CHF	1 473 382	20.02.2025
HKD	1 500 000	CHF	175 959	20.02.2025
SEK	2 700 000	CHF	220 205	20.02.2025
NOK	6 900 000	CHF	552 121	20.02.2025
USD	87 958 031	CHF	80 271 291	20.02.2025
JPY	2 110 274 757	CHF	12 248 691	20.02.2025
GBP	5 510 000	CHF	6 128 792	20.02.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
EUR	19 577 576	CHF	18 358 206	20.02.2025
EUR	1 360 000	CHF	1 282 368	20.02.2025
JPY	180 000 000	CHF	1 049 686	20.02.2025
USD	3 700 000	CHF	3 343 820	20.02.2025
CHF	169 730	EUR	180 000	20.02.2025
CHF	571 064	USD	630 000	20.02.2025
CHF	25 278	DKK	200 000	20.02.2025
AUD	2 610 000	CHF	1 489 724	27.03.2025
DKK	2 500 000	CHF	315 574	27.03.2025
SEK	2 700 000	CHF	226 784	27.03.2025
CAD	2 840 000	CHF	1 800 147	27.03.2025
HKD	1 500 000	CHF	173 268	27.03.2025
NOK	6 900 000	CHF	556 491	27.03.2025
GBP	5 510 000	CHF	6 233 569	27.03.2025
USD	91 028 031	CHF	81 728 699	27.03.2025
EUR	20 757 576	CHF	19 539 833	27.03.2025
JPY	2 290 274 757	CHF	13 608 061	27.03.2025
CHF	7 042 301	USD	7 900 001	27.03.2025
CHF	1 295 883	USD	1 440 000	27.03.2025
CHF	59 870	JPY	10 000 000	27.03.2025
CHF	8 489 952	USD	9 600 000	27.03.2025
USD	380 000	CHF	334 599	27.03.2025
USD	72 468 030	CHF	63 723 531	24.04.2025
DKK	2 500 000	CHF	319 119	24.04.2025
HKD	1 500 000	CHF	169 710	24.04.2025
NOK	6 900 000	CHF	578 420	24.04.2025
SEK	2 700 000	CHF	237 143	24.04.2025
EUR	20 757 576	CHF	19 768 581	24.04.2025
CAD	2 840 000	CHF	1 749 819	24.04.2025
AUD	2 610 000	CHF	1 449 560	24.04.2025
JPY	2 280 274 757	CHF	13 392 386	24.04.2025
GBP	5 510 000	CHF	6 271 014	24.04.2025
CHF	1 447 259	USD	1 640 000	24.04.2025
CHF	354 950	JPY	60 000 000	24.04.2025
CHF	108 898	NOK	1 300 000	24.04.2025
USD	70 828 030	CHF	57 289 677	22.05.2025
EUR	20 757 576	CHF	19 328 625	22.05.2025
AUD	2 610 000	CHF	1 351 341	22.05.2025
CAD	2 840 000	CHF	1 662 148	22.05.2025
HKD	1 500 000	CHF	156 481	22.05.2025
SEK	2 700 000	CHF	229 879	22.05.2025
JPY	2 220 274 757	CHF	12 847 150	22.05.2025
NOK	5 600 000	CHF	437 385	22.05.2025
DKK	2 500 000	CHF	311 771	22.05.2025
GBP	5 510 000	CHF	5 960 036	22.05.2025
USD	1 140 000	CHF	937 384	22.05.2025
EUR	1 670 000	CHF	1 565 034	22.05.2025
EUR	280 000	CHF	261 907	22.05.2025
USD	890 000	CHF	730 846	22.05.2025
USD	540 000	CHF	454 657	22.05.2025
USD	200 000	CHF	167 131	22.05.2025
USD	73 598 030	CHF	61 063 771	26.06.2025
AUD	2 610 000	CHF	1 390 706	26.06.2025
CAD	2 840 000	CHF	1 694 648	26.06.2025
SEK	2 700 000	CHF	232 279	26.06.2025
NOK	5 600 000	CHF	452 120	26.06.2025
HKD	1 500 000	CHF	159 636	26.06.2025
DKK	2 500 000	CHF	313 716	26.06.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
GBP	5 510 000	CHF	6 114 033	26.06.2025
JPY	2 220 274 757	CHF	12 801 429	26.06.2025
EUR	22 707 576	CHF	21 250 771	26.06.2025
CHF	3 366 395	USD	4 100 000	26.06.2025
CHF	802 549	EUR	860 000	26.06.2025
CHF	152 433	NOK	1 900 000	26.06.2025
CHF	37 468	DKK	300 000	26.06.2025
CHF	309 381	GBP	280 000	26.06.2025
CHF	1 073 442	USD	1 310 000	26.06.2025
CHF	8 541	SEK	100 000	26.06.2025
USD	2 510 000	CHF	2 038 464	26.06.2025
EUR	21 847 576	CHF	20 468 765	24.07.2025
USD	70 698 030	CHF	56 932 346	24.07.2025
AUD	2 610 000	CHF	1 367 519	24.07.2025
CAD	2 840 000	CHF	1 670 769	24.07.2025
DKK	2 200 000	CHF	275 996	24.07.2025
NOK	3 700 000	CHF	294 761	24.07.2025
SEK	2 600 000	CHF	219 811	24.07.2025
HKD	1 500 000	CHF	154 271	24.07.2025
JPY	2 220 274 757	CHF	12 370 421	24.07.2025
GBP	5 230 000	CHF	5 729 657	24.07.2025
CHF	55 091	JPY	10 000 000	24.07.2025
CHF	43 517	GBP	40 000	24.07.2025
CHF	746 516	EUR	800 000	24.07.2025
USD	1 570 000	CHF	1 246 250	24.07.2025
CAD	1 300 000	CHF	757 089	24.07.2025

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Securities repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:
  Class U: 1.25% p.a.;
– Maximum flat fee as specified in the fund contract:
  Class U: 2.16% p.a.;
  based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:
Class U: 1.34%*

* The target funds UBS (LUX) EQUITY SICAV - GLOBAL GROWTH SUSTAINABLE (USD) (CHF) U-X-ACC and UBS (CH) MANAGER SELECTION FUND - EQUITIES GLOBAL XT3 X do not publish a TER according to industry standards. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

Exchange rates

AUD	1	=	CHF	0.52	HKD	1	=	CHF	0.10
EUR	1	=	CHF	0.93	JPY	1	=	CHF	0.01
GBP	1	=	CHF	1.09	USD	1	=	CHF	0.80

UBS (CH) Vitainvest – Swiss 50 Sustainable

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.6.2025	31.12.2024	31.12.2023
Net fund assets in CHF		1 475 357 787.32	1 451 117 536.88	1 308 959 133.27
Class U	**CH0108526986**			
Net asset value per unit in CHF		160.96	157.24	149.00
Issue and redemption price per unit in CHF[1]		161.31	157.24	149.33
Number of units outstanding		9 166 045.7440	9 228 584.0360	8 785 164.2130

[1] see Supplementary information

Structure of the securities portfolio

The 10 largest positions in % of total assets	
UBS(CH) Bond Fund – Bonds CHF Sustainable	27.92
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	11.62
UBS (CH) Manager Selection Fund – Equities Switzerland XT 1	9.79
UBS (CH) Manager Selection Fund – Equities Switzerland XT 3	9.69
UBS (CH) Investment Fund – Equities Switzerland Quantitative All Cap Sus I-X	9.60
UBS (CH) Equity Fund – Switzerland Sustainable	9.48
UBS (CH) Institutional Fund – Global Bonds Sustainable I-X	5.64
UBS (CH) Investment Fund – Equities Global Climate Aware II	4.01
UBS (CH) Manager Selection Fund – Bonds Global XT 2	2.16
UBS (CH) Institutional Fund – Equities Global (ex Switzerland) Sustainable	1.64
Others	6.10
TOTAL	**97.65**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

Market values	30.6.2025 CHF	31.12.2024 CHF
Bank deposits		
– at sight	24 144 587.76	18 371 431.76
Securities		
– Units of other collective investment schemes	1 445 557 618.26	1 435 080 383.17
Derivative financial instruments	2 968 398.67	-4 910 393.79
Other assets	7 670 860.61	4 545 403.13
Total fund assets	**1 480 341 465.30**	**1 453 086 824.27**
Loans	-3 334 512.05	-79 122.30
Other liabilities	-1 649 165.93	-1 890 165.09
Net fund assets	**1 475 357 787.32**	**1 451 117 536.88**

Statement of income

Income	1.1.2025-30.6.2025 CHF	1.1.2024-31.12.2024 CHF
Income from bank assets	115 711.57	190 315.46
Negative interest	-11 603.75	-23 361.04
Income from securities		
– from units of other collective investment schemes	21 848 837.31	23 203 665.74
Income from securities lending	1 535.23	0.00
Purchase of current net income on issue of units	634 953.45	923 426.88
TOTAL income	**22 589 433.81**	**24 294 047.04**
Expenses		
Interest payable	-7 364.42	-15 828.60
Audit expenses	-13 488.70	-15 223.40
Commission remuneration of the Fund Management in accordance with the fund contract	-10 002 114.31	-19 912 377.50
Other expenses	-1 634.58	-3 204.34
Payment of current net income on redemption of units	-718 493.49	-561 821.07
TOTAL expenses	**-10 743 095.50**	**-20 508 454.91**
Net income	**11 846 338.31**	**3 785 592.13**
Realized capital gains and losses[1]	17 653 815.91	1 548 912.70
Realized result	**29 500 154.22**	**5 334 504.83**
Unrealized capital gains and losses	8 270 410.47	77 223 877.15
Total result	**37 770 564.69**	**82 558 381.98**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
	CHF	**CHF**
Net fund assets at the beginning of the financial year	1 451 117 536.88	1 308 959 133.27
Ord. annual distribution	-3 756 854.89	-7 336 297.40
Balance of unit movements	-9 773 459.36	66 936 319.03
Total result	37 770 564.69	82 558 381.98
Net fund assets at the end of the reporting period	**1 475 357 787.32**	**1 451 117 536.88**

Development of the outstanding units

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
Class U	**Number**	**Number**
Situation at the beginning of the financial year	9 228 584.0360	8 785 164.2130
Units issued	512 597.2300	1 270 581.0890
Units redeemed	-575 135.5220	-827 161.2660
Situation at the end of the period	**9 166 045.7440**	**9 228 584.0360**
Difference between units issued and units redeemed	-62 538.2920	443 419.8230

Inventory of Fund assets

Securities traded on an exchange

Security		31.12.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	30.6.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
United States of America								
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF-ACC SHS-1C-USD*	USD	665 404		665 404				
TOTAL United States of America							**0.00**	
Total Investment certificates, open end							**0.00**	
Total Securities traded on an exchange							**0.00**	

Securities traded neither on an exchange nor on a regulated market

Security		31.12.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	30.6.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
Emerging Markets								
UBS (CH) INST FUND-EQUITIES EMG ESG LEADERS PASSII (CHF) I-X**	CHF		14 437		14 437	14 750 283	1.00	
TOTAL Emerging Markets						**14 750 283**	**1.00**	
Global								
UBS (CH) INST FUND - EQUITIES GLOBAL(EX CH) SUSTAINABLE I-X**	CHF	25 218	3 299	15 690	12 827	24 216 863	1.64	
UBS (CH) INSTITUTIONAL FUND - GLOBAL BONDS SUSTAINABLE I-X**	CHF	122 002	25 326	13 313	134 015	83 554 052	5.64	
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT2 I-X**	CHF	47 594			47 594	32 014 580	2.16	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT1 I-X**	CHF	11 099	757	2 179	9 677	22 021 368	1.49	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT2 I-X**	CHF	12 609	732	1 955	11 386	21 435 170	1.45	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	16 071			16 071	96 426	0.01	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	4 880	44 870	39 954	9 796	8 797 886	0.59	
UBS (CH) INT FND-EQUITIES WORLD EX CH CLIMATE AWAR NSL U-X-ACC**	CHF	291	170	101	360	59 349 974	4.01	
UBSR(LUX)EQUITY SICAV-GLOBAL OPPOR SUSTAIN(USD)(CHF)U-X-ACC**	CHF		2 275		2 275	23 227 864	1.57	
TOTAL Global						**274 714 183**	**18.56**	
Switzerland								
UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	41 440	1 496	1 493	41 443	413 312 909	27.92	
UBS (CH) EQ FUND - SWITZERLAND SUSTAINABLE (CHF) U-X-DIST**	CHF	11 991	498	578	11 911	140 268 253	9.48	
UBS (CH) IF - RE SWITZERLAND FUNDS SELECTION NSL I-X-ACC**	CHF	66 513	2 960		69 473	171 995 145	11.62	
UBS (CH) INV FUND-EQUITIES SWITZERLND ALL QUANT SUST I-X-ACC**	CHF	47 487	520	2 708	45 299	142 118 365	9.60	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT1 I-X**	CHF	49 740	1 413	2 628	48 525	144 909 237	9.79	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT3 I-X**	CHF	51 208	532	2 453	49 287	143 489 243	9.69	
TOTAL Switzerland						**1 156 093 153**	**78.10**	
Total Investment certificates, open end						**1 445 557 618**	**97.65**	
Total Securities traded neither on an exchange nor on a regulated market						**1 445 557 618**	**97.65**	
Total securities and similar instruments						**1 445 557 618**	**97.65**	

Bank deposits at sight	24 144 588	1.63
Derivative financial instruments	2 968 399	0.20
Other assets	7 670 860	0.52
Total fund assets	**1 480 341 465**	**100.00**
Short-term bank liabilities	-3 334 512	
Other liabilities	-1 649 166	
Net fund assets	**1 475 357 787**	

Valuation categories	Market value as of 30.6.2025	in % of the total fund assets[3]
Investments valued at prices paid on the main market	-166 460	-0.01
Investments valuation based on market-observed parameters	1 448 692 477	97.86
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**1 448 526 017**	**97.85**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)
** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
SWISS MARKET INDEX FUTURE 19.09.25*	121	CHF	14 400 210	-166 460	-0.01
			14 400 210	-166 460	-0.01

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
EUR	52 478 511	CHF	49 166 566	24.07.2025	201 414.00	0.01
AUD	6 650 000	CHF	3 484 291	24.07.2025	24 158.00	0.00
USD	203 064 513	CHF	163 525 618	24.07.2025	2 372 115.00	0.16
CAD	10 130 000	CHF	5 959 470	24.07.2025	60 507	0.00
SEK	8 100 000	CHF	684 795	24.07.2025	9 254	0.00
HKD	10 100 000	CHF	1 038 758	24.07.2025	15 118	0.00
DKK	5 500 000	CHF	689 991	24.07.2025	2 025.00	0.00
NOK	12 100 000	CHF	963 947	24.07.2025	14 912.00	0.00
JPY	5 099 025 597	CHF	28 409 588	24.07.2025	319 450.00	0.02
GBP	14 535 284	CHF	15 923 938	24.07.2025	114 857	0.01
CHF	661 095	JPY	120 000 000	24.07.2025	-25.00	0.00
USD	6 400 000	CHF	5 080 256	24.07.2025	1 169	0.00
CHF	933 145	EUR	1 000 000	24.07.2025	-95	0.01
					3 134 859	0.21

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)
** valuation based on market-observed parameters

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
S&P500 EMINI FUTURE 20.06.25	USD	126	126

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Interest rate swaps/Credit Default Swaps			
LCH/INTEREST RATE SWAP PAY 1.26450% 24-30.05.34	CHF	-28 377 000	-28 377 000
LCH/INTEREST RATE SWAP REC SARON O/N 24-30.05.34	CHF	-28 377 000	-28 377 000

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
SWISS MARKET INDEX FUTURE 19.09.25	CHF	121	0
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	292	292
SWISS MARKET INDEX FUTURE 21.03.25	CHF	0	118
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	292	292
SWISS MARKET INDEX FUTURE 20.06.25	CHF	241	241
S&P500 EMINI FUTURE 21.03.25	USD	60	60
S&P500 EMINI FUTURE 20.06.25	USD	60	60

Instrument	Currency	Nominal
Interest rate swaps/Credit Default Swaps		
LCH/INTEREST RATE SWAP REC 4.12049% 24-30.05.34	USD	184 054 000
LCH/INTEREST RATE SWAP PAY SOFR O/N 24-30.05.34	USD	184 054 000

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
HKD	10 100 000	CHF	1 184 788	20.02.2025
SEK	8 100 000	CHF	660 616	20.02.2025
DKK	7 500 000	CHF	943 111	20.02.2025
NOK	21 100 000	CHF	1 688 370	20.02.2025
AUD	6 650 000	CHF	3 754 019	20.02.2025
CAD	8 030 000	CHF	5 103 165	20.02.2025
USD	226 314 513	CHF	206 536 661	20.02.2025
JPY	4 359 025 597	CHF	25 301 140	20.02.2025
GBP	14 535 284	CHF	16 167 647	20.02.2025
EUR	43 678 511	CHF	40 958 039	20.02.2025
EUR	3 700 000	CHF	3 488 797	20.02.2025
USD	8 400 000	CHF	7 591 374	20.02.2025
JPY	520 000 000	CHF	3 032 427	20.02.2025
CHF	471 472	EUR	500 000	20.02.2025
CHF	2 447 418	USD	2 700 000	20.02.2025
NOK	21 100 000	CHF	1 701 734	27.03.2025
DKK	7 500 000	CHF	946 722	27.03.2025
AUD	6 650 000	CHF	3 795 657	27.03.2025
HKD	10 100 000	CHF	1 166 668	27.03.2025
SEK	8 100 000	CHF	680 352	27.03.2025
CAD	8 030 000	CHF	5 089 852	27.03.2025
GBP	14 535 284	CHF	16 444 045	27.03.2025
USD	232 014 513	CHF	208 312 142	27.03.2025
EUR	46 878 511	CHF	44 128 383	27.03.2025
JPY	4 879 025 597	CHF	28 989 569	27.03.2025
CHF	13 371 456	USD	15 000 000	27.03.2025
EUR	2 300 000	CHF	2 154 944	27.03.2025
CHF	2 789 749	USD	3 100 000	27.03.2025
CHF	16 803 030	USD	19 000 000	27.03.2025
USD	194 914 513	CHF	171 394 763	24.04.2025
HKD	10 100 000	CHF	1 142 713	24.04.2025
NOK	21 100 000	CHF	1 768 793	24.04.2025
SEK	8 100 000	CHF	711 429	24.04.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
DKK	7 500 000	CHF	957 356	24.04.2025
EUR	49 178 511	CHF	46 835 401	24.04.2025
AUD	6 650 000	CHF	3 693 322	24.04.2025
CAD	8 030 000	CHF	4 947 551	24.04.2025
JPY	4 879 025 597	CHF	28 655 229	24.04.2025
GBP	14 535 284	CHF	16 542 824	24.04.2025
CHF	3 971 138	USD	4 500 000	24.04.2025
CHF	414 108	JPY	70 000 000	24.04.2025
CHF	251 304	NOK	3 000 000	24.04.2025
USD	190 414 513	CHF	154 017 921	22.05.2025
EUR	49 178 511	CHF	45 793 063	22.05.2025
AUD	6 650 000	CHF	3 443 072	22.05.2025
DKK	7 500 000	CHF	935 314	22.05.2025
NOK	18 100 000	CHF	1 413 690	22.05.2025
SEK	8 100 000	CHF	689 638	22.05.2025
CAD	8 030 000	CHF	4 699 666	22.05.2025
JPY	4 809 025 597	CHF	27 826 409	22.05.2025
HKD	10 100 000	CHF	1 053 640	22.05.2025
GBP	14 535 284	CHF	15 722 472	22.05.2025
EUR	3 300 000	CHF	3 092 582	22.05.2025
USD	8 000 000	CHF	6 578 136	22.05.2025
CAD	2 300 000	CHF	1 365 478	22.05.2025
EUR	700 000	CHF	654 766	22.05.2025
USD	700 000	CHF	577 201	22.05.2025
USD	1 700 000	CHF	1 395 998	22.05.2025
USD	1 100 000	CHF	926 153	22.05.2025
USD	450 000	CHF	376 044	22.05.2025
USD	202 364 513	CHF	167 900 420	26.06.2025
AUD	6 650 000	CHF	3 543 369	26.06.2025
HKD	10 100 000	CHF	1 074 885	26.06.2025
NOK	18 100 000	CHF	1 461 316	26.06.2025
SEK	8 100 000	CHF	696 836	26.06.2025
DKK	7 500 000	CHF	941 149	26.06.2025
JPY	4 809 025 597	CHF	27 727 379	26.06.2025
CAD	10 330 000	CHF	6 163 983	26.06.2025
GBP	14 535 284	CHF	16 128 713	26.06.2025
EUR	53 178 511	CHF	49 766 844	26.06.2025
CHF	2 216 894	USD	2 700 000	26.06.2025
CHF	119 306	CAD	200 000	26.06.2025
CHF	249 786	DKK	2 000 000	26.06.2025
CHF	652 114	EUR	700 000	26.06.2025
JPY	290 000 000	CHF	1 650 726	26.06.2025
CHF	481 366	NOK	6 000 000	26.06.2025
CHF	3 441 568	USD	4 200 000	26.06.2025
USD	7 600 000	CHF	6 172 241	26.06.2025
EUR	52 478 511	CHF	49 166 566	24.07.2025
AUD	6 650 000	CHF	3 484 291	24.07.2025
USD	203 064 513	CHF	163 525 618	24.07.2025
CAD	10 130 000	CHF	5 959 470	24.07.2025
SEK	8 100 000	CHF	684 795	24.07.2025
HKD	10 100 000	CHF	1 038 758	24.07.2025
DKK	5 500 000	CHF	689 991	24.07.2025
NOK	12 100 000	CHF	963 947	24.07.2025
JPY	5 099 025 597	CHF	28 409 588	24.07.2025
GBP	14 535 284	CHF	15 923 938	24.07.2025
CHF	661 095	JPY	120 000 000	24.07.2025
USD	6 400 000	CHF	5 080 256	24.07.2025
CHF	933 145	EUR	1 000 000	24.07.2025

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Securities repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:
  Class U: 1.40% p.a.;
– Maximum flat fee as specified in the fund contract:
  Class U: 2.16% p.a.;
  based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:
Class U: 1.48%*

* The target funds UBS (LUX) EQUITY SICAV - GLOBAL GROWTH SUSTAINABLE (USD) (CHF) U-X-ACC and UBS (CH) MANAGER SELECTION FUND - EQUITIES GLOBAL XT3 X do not publish a TER according to industry standards. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

Exchange rates

AUD	1	=	CHF	0.52	HKD	1	=	CHF	0.10
EUR	1	=	CHF	0.93	JPY	1	=	CHF	0.01
GBP	1	=	CHF	1.09	USD	1	=	CHF	0.80

UBS (CH) Vitainvest – Swiss 75 Sustainable

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.6.2025	31.12.2024	31.12.2023
Net fund assets in CHF		621 193 374.16	579 108 248.47	492 172 988.39
Class U	**CH0293175037**			
Net asset value per unit in CHF		140.72	135.56	127.49
Issue and redemption price per unit in CHF[1]		140.85	135.56	127.63
Number of units outstanding		4 414 548.7600	4 272 014.2490	3 860 465.3390

[1] see Supplementary information

Structure of the securities portfolio

The 10 largest positions in % of total assets	
UBS (CH) Manager Selection Fund – Equities Switzerland XT 1	14.55
UBS (CH) Manager Selection Fund – Equities Switzerland XT 3	14.50
UBS (CH) Investment Fund – Equities Switzerland Quantitative All Cap Sustainable	14.46
UBS (CH) Equity Fund – Switzerland Sustainable	14.38
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	11.44
UBS (CH) Bond Fund – Bonds CHF Sustainable	6.87
UBS (CH) Institutional Fund –Equities World Ex CH Climate Awar Nsl U-X-Acc	5.04
UBS (CH) Institutional Fund – Global Bonds Sustainable	3.00
UBS (CH) Manager Selection Fund – Equities Global XT 1	2.65
UBS (CH) Manager Selection Fund – Equities Global XT 2	2.60
Others	8.06
TOTAL	**97.55**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

Market values	30.6.2025 CHF	31.12.2024 CHF
Bank deposits		
– at sight	8 005 597.88	7 984 408.39
Securities		
– Units of other collective investment schemes	606 946 737.03	574 185 777.13
Derivative financial instruments	1 352 294.85	-1 069 333.15
Other assets	5 856 079.43	1 788 491.94
Total fund assets	**622 160 709.19**	**582 889 344.31**
Loans	-222 519.74	-2 975 732.03
Other liabilities	-744 815.29	-805 363.81
Net fund assets	**621 193 374.16**	**579 108 248.47**

Statement of income

Income	1.1.2025-30.6.2025 CHF	1.1.2024-31.12.2024 CHF
Income from bank assets	29 818.12	61 942.13
Negative interest	-5 072.97	-9 683.19
Income from securities		
– from units of other collective investment schemes	11 593 016.66	10 204 502.81
Purchase of current net income on issue of units	606 326.45	706 275.75
TOTAL income	**12 224 088.26**	**10 963 037.50**
Expenses		
Interest payable	-1 159.67	-4 599.01
Audit expenses	-10 407.85	-11 992.40
Commission remuneration of the Fund Management in accordance with the fund contract	-4 444 920.51	-8 309 546.95
Fiscal adaption due to earnings from target funds[1]	0.00	4 555.02
Other expenses	-621.96	-3 050.46
Payment of current net income on redemption of units	-415 426.14	-359 032.82
TOTAL expenses	**-4 872 536.13**	**-8 683 666.62**
Net income	**7 351 552.13**	**2 279 370.88**
Realized capital gains and losses[2]	5 746 893.27	-2 095 488.18
Fiscal adaption due to earnings from target funds[1]	0.00	-4 555.02
Realized result	**13 098 445.40**	**179 327.68**
Unrealized capital gains and losses	11 741 937.51	36 941 507.73
Total result	**24 840 382.91**	**37 120 835.41**

[1] according to FTA circular No. 24, item 2.8.3, dated 20.11.2017
[2] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	579 108 248.47	492 172 988.39
Ord. annual distribution	-2 334 204.82	-4 616 438.72
Balance of unit movements	19 578 947.60	54 430 863.39
Total result	24 840 382.91	37 120 835.41
Net fund assets at the end of the reporting period	**621 193 374.16**	**579 108 248.47**

Development of the outstanding units

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
Class U	**Number**	**Number**
Situation at the beginning of the financial year	4 272 014.2490	3 860 465.3390
Units issued	397 966.8400	835 335.2130
Units redeemed	-255 432.3290	-423 786.3030
Situation at the end of the period	**4 414 548.7600**	**4 272 014.2490**
Difference between units issued and units redeemed	142 534.5110	411 548.9100

Inventory of Fund assets

Securities traded on an exchange

Security		31.12.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	30.6.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
United States of America								
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF-ACC SHS-1C-USD*	USD	264 633	9 697	274 330				
TOTAL United States of America							**0.00**	
Total Investment certificates, open end							**0.00**	
Total Securities traded on an exchange							**0.00**	

Securities traded neither on an exchange nor on a regulated market

Security		31.12.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	30.6.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
Emerging Markets								
UBS (CH) INST FUND-EQUITIES EMG ESG LEADERS PASSII (CHF) I-X**	CHF		6 064		6 064	6 195 589	1.00	
TOTAL Emerging Markets						**6 195 589**	**1.00**	
Global								
UBS (CH) INST FUND - EQUITIES GLOBAL(EX CH) SUSTAINABLE I-X**	CHF	14 998	1 958	8 723	8 233	15 543 575	2.50	
UBS (CH) INSTITUTIONAL FUND - GLOBAL BONDS SUSTAINABLE I-X**	CHF	24 624	11 790	6 470	29 944	18 669 468	3.00	
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT2 I-X**	CHF	8 037			8 037	5 406 168	0.87	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT1 I-X**	CHF	6 336	896		7 232	16 457 089	2.65	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT2 I-X**	CHF	7 281	1 315		8 596	16 182 241	2.60	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	4 887			4 887	29 320		
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	6 232	20 888	19 514	7 606	6 831 025	1.10	
UBS(CH)INT FND-EQUITIES WORLD EX CH CLIMATE AWAR NSL U-X-ACC**	CHF	169	64	43	190	31 356 570	5.04	
UBSR(LUX)EQUITY SICAV-GLOBAL OPPOR SUSTAIN(USD)(CHF)U-X-ACC**	CHF		1 582		1 582	16 152 299	2.60	
TOTAL Global						**126 627 755**	**20.35**	
Switzerland								
UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	4 150	608	474	4 284	42 721 453	6.87	
UBS (CH) EQ FUND - SWITZERLAND SUSTAINABLE (CHF) U-X-DIST**	CHF	7 309	373	83	7 599	89 486 349	14.38	
UBS (CH) INST FUND - SWISS REAL ESTATE SELECTION II I-X**	CHF	26 421	2 686	368	28 739	71 150 168	11.44	
UBS (CH) INV FUND-EQUITIES SWITZERLND ALL QUANT SUST I-X-ACC**	CHF	28 983	329	639	28 673	89 957 649	14.46	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT1 I-X**	CHF	30 338	898	891	30 345	90 618 676	14.57	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT3 I-X**	CHF	31 222	160	403	30 979	90 189 099	14.50	
TOTAL Switzerland						**474 123 393**	**76.21**	
Total Investment certificates, open end						**606 946 737**	**97.55**	
Total Securities traded neither on an exchange nor on a regulated market						**606 946 737**	**97.55**	
Total securities and similar instruments						**606 946 737**	**97.55**	

Bank deposits at sight	8 005 598	1.29
Derivative financial instruments	1 352 295	0.22
Other assets	5 856 079	0.94
Total fund assets	**622 160 709**	**100.00**

Short-term bank liabilities	-222 520
Other liabilities	-744 815
Net fund assets	**621 193 374**

Valuation categories	Market value as of 30.6.2025	in % of the total fund assets[3]
Investments valued at prices paid on the main market	-68 790	-0.01
Investments valuation based on market-observed parameters	608 367 822	97.78
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**608 299 032**	**97.77**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)
** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
SWISS MARKET INDEX FUTURE 19.09.25*	50	CHF	5 950 500	-68 790	-0.01
			5 950 500	-68 790	-0.01

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
EUR	20 032 386	CHF	18 768 132	24.07.2025	76 885	0.01
AUD	2 529 000	CHF	1 325 079	24.07.2025	9 187	0.00
USD	96 493 979	CHF	77 705 539	24.07.2025	1 127 202	0.18
CAD	4 479 000	CHF	2 634 992	24.07.2025	26 753	0.00
DKK	2 980 000	CHF	373 849	24.07.2025	1 097	0.00
HKD	2 355 000	CHF	242 205	24.07.2025	3 525	0.00
SEK	1 100 000	CHF	92 997	24.07.2025	1 257	0.00
NOK	6 910 000	CHF	550 486	24.07.2025	8 516	0.00
SGD	580 000	CHF	365 637	24.07.2025	3 603	0.00
JPY	1 674 831 797	CHF	9 331 446	24.07.2025	104 927	0.02
GBP	7 275 000	CHF	7 970 030	24.07.2025	57 486	0.02
CHF	220 365	JPY	40 000 000	24.07.2025	-8	0.00
CHF	130 552	GBP	120 000	24.07.2025	-36	0.00
CHF	279 944	EUR	300 000	24.07.2025	-28	0.00
USD	3 960 000	CHF	3 143 408	24.07.2025	723	0.00
CHF	25 021	DKK	200 000	24.07.2025	-4	0.00
					1 421 085	0.23

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)
** valuation based on market-observed parameters

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
S&P500 EMINI FUTURE 20.06.25	USD	52	52

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
SWISS MARKET INDEX FUTURE 19.09.25	CHF	50	0
EURO STOXX 50 INDEX FUTURE 21.03.25	EUR	122	122
SWISS MARKET INDEX FUTURE 21.03.25	CHF	0	47
EURO STOXX 50 INDEX FUTURE 20.06.25	EUR	122	122
SWISS MARKET INDEX FUTURE 20.06.25	CHF	100	100
S&P500 EMINI FUTURE 21.03.25	USD	25	25
S&P500 EMINI FUTURE 20.06.25	USD	25	25

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
CAD	3 579 000	CHF	2 274 499	20.02.2025
HKD	2 355 000	CHF	276 255	20.02.2025
NOK	8 710 000	CHF	696 953	20.02.2025
SEK	1 100 000	CHF	89 713	20.02.2025
DKK	3 980 000	CHF	500 478	20.02.2025
AUD	2 529 000	CHF	1 427 656	20.02.2025
SGD	580 000	CHF	387 220	20.02.2025
USD	97 503 979	CHF	88 983 008	20.02.2025
JPY	1 274 831 797	CHF	7 399 520	20.02.2025
GBP	6 315 000	CHF	7 024 197	20.02.2025
EUR	14 652 386	CHF	13 739 777	20.02.2025
EUR	1 300 000	CHF	1 225 793	20.02.2025
USD	4 000 000	CHF	3 614 940	20.02.2025
JPY	200 000 000	CHF	1 166 318	20.02.2025
JPY	100 000 000	CHF	586 393	20.02.2025
USD	2 390 000	CHF	2 166 418	20.02.2025
EUR	1 030 000	CHF	971 231	20.02.2025
CHF	25 278	DKK	200 000	20.02.2025
DKK	3 780 000	CHF	477 148	27.03.2025
AUD	2 529 000	CHF	1 443 491	27.03.2025
NOK	8 710 000	CHF	702 469	27.03.2025
HKD	2 355 000	CHF	272 030	27.03.2025
SEK	1 100 000	CHF	92 394	27.03.2025
SGD	580 000	CHF	388 684	27.03.2025
GBP	6 315 000	CHF	7 144 281	27.03.2025
CAD	3 579 000	CHF	2 268 565	27.03.2025
USD	103 893 979	CHF	93 280 274	27.03.2025
EUR	16 982 386	CHF	15 986 115	27.03.2025
JPY	1 574 831 797	CHF	9 357 134	27.03.2025
CHF	5 125 725	USD	5 750 000	27.03.2025
EUR	1 260 000	CHF	1 180 534	27.03.2025
CHF	494 955	USD	550 000	27.03.2025
GBP	680 000	CHF	770 491	27.03.2025
CHF	7 747 081	USD	8 760 000	27.03.2025
USD	88 833 979	CHF	78 114 649	24.04.2025
DKK	3 780 000	CHF	482 507	24.04.2025
HKD	2 355 000	CHF	266 445	24.04.2025
NOK	8 710 000	CHF	730 151	24.04.2025
SGD	580 000	CHF	382 108	24.04.2025
SEK	1 100 000	CHF	96 614	24.04.2025
AUD	2 529 000	CHF	1 404 573	24.04.2025
CAD	3 579 000	CHF	2 205 141	24.04.2025
EUR	18 242 386	CHF	17 373 228	24.04.2025
JPY	1 574 831 797	CHF	9 249 217	24.04.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
GBP	6 995 000	CHF	7 961 114	24.04.2025
CHF	1 791 424	USD	2 030 000	24.04.2025
CHF	59 158	JPY	10 000 000	24.04.2025
CHF	261 967	GBP	230 000	24.04.2025
CHF	1 627 130	USD	1 900 000	24.04.2025
CHF	239 031	USD	290 000	02.05.2025
USD	84 903 979	CHF	68 675 092	22.05.2025
EUR	18 242 386	CHF	16 986 581	22.05.2025
AUD	2 529 000	CHF	1 309 403	22.05.2025
NOK	8 710 000	CHF	680 290	22.05.2025
SEK	1 100 000	CHF	93 654	22.05.2025
SGD	580 000	CHF	359 212	22.05.2025
CAD	3 579 000	CHF	2 094 658	22.05.2025
DKK	3 780 000	CHF	471 398	22.05.2025
HKD	2 355 000	CHF	245 675	22.05.2025
JPY	1 564 831 797	CHF	9 054 568	22.05.2025
GBP	6 765 000	CHF	7 317 540	22.05.2025
USD	6 750 000	CHF	5 550 302	22.05.2025
EUR	1 460 000	CHF	1 368 233	22.05.2025
CAD	1 200 000	CHF	712 423	22.05.2025
EUR	330 000	CHF	308 676	22.05.2025
USD	770 000	CHF	632 305	22.05.2025
USD	440 000	CHF	370 461	22.05.2025
USD	92 863 979	CHF	77 048 593	26.06.2025
AUD	2 529 000	CHF	1 347 546	26.06.2025
DKK	3 780 000	CHF	474 339	26.06.2025
HKD	2 355 000	CHF	250 629	26.06.2025
NOK	8 710 000	CHF	703 208	26.06.2025
SGD	580 000	CHF	372 393	26.06.2025
SEK	1 100 000	CHF	94 632	26.06.2025
CAD	4 779 000	CHF	2 851 663	26.06.2025
EUR	20 032 386	CHF	18 747 209	26.06.2025
JPY	1 564 831 797	CHF	9 022 344	26.06.2025
GBP	6 765 000	CHF	7 506 612	26.06.2025
GBP	550 000	CHF	606 820	26.06.2025
USD	2 140 000	CHF	1 757 094	26.06.2025
JPY	110 000 000	CHF	631 051	26.06.2025
CHF	44 197	GBP	40 000	26.06.2025
CHF	99 914	DKK	800 000	26.06.2025
CHF	144 410	NOK	1 800 000	26.06.2025
CHF	178 958	CAD	300 000	26.06.2025
CHF	2 441 875	USD	2 980 000	26.06.2025
USD	4 470 000	CHF	3 630 252	26.06.2025
EUR	20 032 386	CHF	18 768 132	24.07.2025
AUD	2 529 000	CHF	1 325 079	24.07.2025
USD	96 493 979	CHF	77 705 539	24.07.2025
CAD	4 479 000	CHF	2 634 992	24.07.2025
DKK	2 980 000	CHF	373 849	24.07.2025
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JPY	1 674 831 797	CHF	9 331 446	24.07.2025
GBP	7 275 000	CHF	7 970 030	24.07.2025
CHF	220 365	JPY	40 000 000	24.07.2025
CHF	130 552	GBP	120 000	24.07.2025
CHF	279 944	EUR	300 000	24.07.2025
USD	3 960 000	CHF	3 143 408	24.07.2025
CHF	25 021	DKK	200 000	24.07.2025

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Securities repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:
  Class U: 1.50% p.a.;
– Maximum flat fee as specified in the fund contract:
  Class U: 2.16% p.a.;
  based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:
Class U: 1.58%*

* The target funds UBS (LUX) EQUITY SICAV - GLOBAL GROWTH SUSTAINABLE (USD) (CHF) U-X-ACC and UBS (CH) MANAGER SELECTION FUND - EQUITIES GLOBAL XT3 X do not publish a TER according to industry standards. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

Exchange rates

AUD	1	=	CHF	0.52	HKD	1	=	CHF	0.10
EUR	1	=	CHF	0.93	JPY	1	=	CHF	0.01
GBP	1	=	CHF	1.09	USD	1	=	CHF	0.80

UBS (CH) Vitainvest – Passive 25 Sustainable

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.6.2025	31.12.2024	31.12.2023
Net fund assets in CHF		43 454 706.49	40 036 219.96	25 345 532.62
Class Q	**CH1110134124**			
Net asset value per unit in CHF		93.08	94.12	89.60
Issue and redemption price per unit in CHF[1]		93.32	94.12	89.85
Number of units outstanding		405 983.4540	381 575.6150	267 679.1180
Class by UBS key4	**CH1187232983**			
Net asset value per unit in CHF		107.28	108.47	103.24
Issue and redemption price per unit in CHF[1]		107.56	108.47	103.53
Number of units outstanding		52 808.0950	38 017.8430	13 194.0570

[1] see Supplementary information

Structure of the securities portfolio

The largest positions in % of total assets	
UBS (CH) Investment Fund – Bonds CHF Domestic ESG Index NSL	33.99
UBS (CH) Institutional Fund 3 – Global Aggregate Bonds ESG Passive (CHF hedged) II	28.11
UBS (CH) Investment Fund – Equities Switzerland ESG Passive All I	9.79
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive II	9.05
UBS (CH) Investment Fund – Bonds CHF Foreign ESG Index NSL	6.77
UBS (CH) Institutional Fund 3 – Real Estate Switzerland Funds Index NSL	5.02
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive (CHF hedged) II	4.12
UBS (CH) Institutional Fund – Equities Emerging Markets Global ESG Leaders Passive II (CHF)	2.05
TOTAL	**98.90**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

Market values	30.6.2025 CHF	31.12.2024 CHF
Bank deposits		
– at sight	223 424.54	287 333.73
Securities		
– Units of other collective investment schemes	43 067 215.41	39 729 615.48
Other assets	257 467.28	226 506.08
Total fund assets	**43 548 107.23**	**40 243 455.29**
Loans	-86 740.52	-204 250.40
Other liabilities	-6 660.22	-2 984.93
Net fund assets	**43 454 706.49**	**40 036 219.96**

Statement of income

Income	1.1.2025-30.6.2025 CHF	1.1.2024-31.12.2024 CHF
Income from bank assets	107.48	271.44
Negative interest	-132.10	-195.75
Income from securities		
– from units of other collective investment schemes	88 406.95	646 837.81
Purchase of current net income on issue of units	8 796.57	71 323.58
TOTAL income	**97 178.90**	**718 237.08**
Expenses		
Interest payable	-53.32	0.00
Audit expenses	-10 921.35	-11 453.90
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-34 733.87	-57 909.26
Commission remuneration of the Fund Management in accordance with the fund contract Class by UBS key4	-4 639.95	-4 672.79
Other expenses	-621.96	-3 038.40
Payment of current net income on redemption of units	-5 814.76	-26 210.19
TOTAL expenses	**-56 785.21**	**-103 284.54**
Net income	**40 393.69**	**614 952.54**
Realized capital gains and losses[1]	243 216.80	-126 730.06
Realized result	**283 610.49**	**488 222.48**
Unrealized capital gains and losses	-70 307.18	1 632 469.10
Total result	**213 303.31**	**2 120 691.58**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	40 036 219.96	25 345 532.62
Ord. annual distribution	-651 124.37	-366 197.67
Balance of unit movements	3 856 307.59	12 936 193.43
Total result	213 303.31	2 120 691.58
Net fund assets at the end of the reporting period	**43 454 706.49**	**40 036 219.96**

Development of the outstanding units

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
Class Q	**Number**	**Number**
Situation at the beginning of the financial year	381 575.6150	267 679.1180
Units issued	71 769.4210	199 751.6450
Units redeemed	-47 361.5820	-85 855.1480
Situation at the end of the period	**405 983.4540**	**381 575.6150**
Difference between units issued and units redeemed	24 407.8390	113 896.4970

Class by UBS key4	**Number**	**Number**
Situation at the beginning of the financial year	38 017.8430	13 194.0570
Units issued	17 286.4080	32 226.8450
Units redeemed	-2 496.1560	-7 403.0590
Situation at the end of the period	**52 808.0950**	**38 017.8430**
Difference between units issued and units redeemed	14 790.2520	24 823.7860

Inventory of Fund assets

Securities traded neither on an exchange nor on a regulated market

Security		31.12.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	30.6.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
Emerging Markets								
UBS (CH) INST FUND-EQUITIES EMG ESG LEADERS PASSII (CHF) I-X**	CHF	824	179	128	875	893 988	2.05	
TOTAL Emerging Markets						**893 988**	**2.05**	
Global								
UBS (CH) IF3 - GLOB AGG BND ESG PASSIVE (CHF HDG) II I-X-ACC**	CHF	12 106	2 004	1 004	13 106	12 241 004	28.11	
UBS (CH) INST FUND - EQTS GLOBAL ESG LEADERS PASSIVE II I-X**	CHF	2 799	989	525	3 263	3 941 916	9.05	
UBS (CH) INST FUND-EQT GLB ESG LDRS PSVE (CHF HDGD) II I-X**	CHF	1 200	325	203	1 322	1 793 963	4.12	
UBS (CH) INVESTMENT-BONDS CHF FOREIGN ESG INDEX NSL I-X-ACC**	CHF	2 815	587	443	2 959	2 949 977	6.77	
TOTAL Global						**20 926 859**	**48.05**	
Switzerland								
UBS (CH) IF3 - REAL ESTATE SWITZERLAND FUNDS IDX NSL I-X-ACC**	CHF	946	185	110	1 021	2 185 805	5.02	
UBS(CH)INV FD-EQUITIS SWITZERLAND ESG PASSIVE ALL II I-X-ACC**	CHF	3 573	619	637	3 555	4 261 395	9.79	
UBS(CH)INVE FUND - BONDS CHF DOMESTIC ESG INDEX NSL I-X-ACC**	CHF	14 004	2 572	1 358	15 218	14 799 170	33.98	
TOTAL Switzerland						**21 246 369**	**48.79**	
Total Investment certificates, open end						**43 067 215**	**98.90**	
Total Securities traded neither on an exchange nor on a regulated market						**43 067 215**	**98.90**	
Total securities and similar instruments						**43 067 215**	**98.90**	
Bank deposits at sight						223 425	0.51	
Other assets						257 467	0.59	
Total fund assets						**43 548 107**	**100.00**	
Short-term bank liabilities						-86 741		
Other liabilities						-6 660		
Net fund assets						**43 454 706**		

Valuation categories	Market value as of 30.6.2025	in % of the total fund assets[3]
Investments valued at prices paid on the main market	–	–
Investments valuation based on market-observed parameters	43 067 215	98.90
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**43 067 215**	**98.90**

1 Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

2 Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

3 Divergences in the totals may be attributed to rounding differences

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Securities repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:
  Class Q: 0.19% p.a.;
  Class by UBS key4: 0.19% p.a.;
– Maximum flat fee as specified in the fund contract:
  Class Q: 1.30% p.a.;
  Class by UBS key4: 1.30% p.a.;
  based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class Q:	0.26%*
Class by UBS key4:	0.27%*

* The target funds UBS (CH) INSTITUTIONAL FUND-EQUITIES GLOBAL ESG LEADERS PASSIVE (CHF HEDGED) II I-X do not publish a TER according to industry standards. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

Exchange rate

AUD 1 = CHF 0.521659

UBS (CH) Vitainvest – Passive 50 Sustainable

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.6.2025	31.12.2024	31.12.2023
Net fund assets in CHF		207 196 278.86	160 322 078.22	81 257 831.68
Class Q	**CH1110134132**			
Net asset value per unit in CHF		98.37	99.12	91.53
Issue and redemption price per unit in CHF[1]		98.55	99.12	91.70
Number of units outstanding		1 953 229.9780	1 510 150.6570	856 604.0220
Class by UBS key4	**CH1187232991**			
Net asset value per unit in CHF		112.30	113.15	104.49
Issue and redemption price per unit in CHF[1]		112.50	113.15	104.69
Number of units outstanding		134 107.6460	94 005.9690	27 297.3430

[1] see Supplementary information

Structure of the securities portfolio

The largest positions in % of total assets	
UBS (CH) Investment Fund – Bonds CHF Domestic ESG Index NSL	21.87
UBS (CH) Investment Fund – Equities Switzerland ESG Passive All I	19.61
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive II	18.15
UBS (CH) Institutional Fund 3 – Global Aggregate Bonds ESG Passive (CHF hedged) II	18.06
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive II (CHF Hedged)	8.23
UBS (CH) Institutional Fund 3 – Real Estate Switzerland Funds Index NSL	4.97
UBS (CH) Investment Fund – Bonds CHF Foreign ESG Index NSL	4.57
UBS (CH) Institutional Fund – Equities Emerging Markets Global ESG Leaders Passive II (CHF)	4.09
TOTAL	**99.55**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.6.2025	31.12.2024
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	875 007.22	1 181 482.56
Securities		
– Units of other collective investment schemes	206 550 586.44	159 391 284.44
Other assets	65 193.69	726 186.85
Total fund assets	**207 490 787.35**	**161 298 953.85**
Loans	-262 778.10	-948 890.15
Other liabilities	-31 730.39	-27 985.48
Net fund assets	**207 196 278.86**	**160 322 078.22**

Statement of income

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
Income	**CHF**	**CHF**
Income from bank assets	459.98	846.73
Negative interest	-510.75	-627.55
Income from securities		
– from units of other collective investment schemes	741 845.31	2 468 222.42
Purchase of current net income on issue of units	141 124.45	495 015.83
TOTAL income	**882 918.99**	**2 963 457.43**
Expenses		
Interest payable	-892.30	-239.60
Audit expenses	-10 921.35	-11 453.90
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-161 012.29	-221 351.73
Commission remuneration of the Fund Management in accordance with the fund contract Class by UBS key4	-12 306.87	-12 055.05
Other expenses	-621.96	-3 058.16
Payment of current net income on redemption of units	-30 861.23	-100 077.39
TOTAL expenses	**-216 616.00**	**-348 235.83**
Net income	**666 302.99**	**2 615 221.60**
Realized capital gains and losses[1]	354 252.12	-785 240.51
Realized result	**1 020 555.11**	**1 829 981.09**
Unrealized capital gains and losses	814 108.78	8 665 552.59
Total result	**1 834 663.89**	**10 495 533.68**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
	CHF	**CHF**
Net fund assets at the beginning of the financial year	160 322 078.22	81 257 831.68
Ord. annual distribution	-2 998 668.95	-1 218 927.76
Balance of unit movements	48 038 205.70	69 787 640.62
Total result	1 834 663.89	10 495 533.68
Net fund assets at the end of the reporting period	**207 196 278.86**	**160 322 078.22**

Development of the outstanding units

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
Class Q	**Number**	**Number**
Situation at the beginning of the financial year	1 510 150.6570	856 604.0220
Units issued	551 913.9570	803 443.0150
Units redeemed	-108 834.6360	-149 896.3800
Situation at the end of the period	**1 953 229.9780**	**1 510 150.6570**
Difference between units issued and units redeemed	443 079.3210	653 546.6350
Class by UBS key4	**Number**	**Number**
Situation at the beginning of the financial year	94 005.9690	27 297.3430
Units issued	43 605.6710	70 307.2800
Units redeemed	-3 503.9940	-3 598.6540
Situation at the end of the period	**134 107.6460**	**94 005.9690**
Difference between units issued and units redeemed	40 101.6770	66 708.6260

Inventory of Fund assets

Securities traded neither on an exchange nor on a regulated market

Security		31.12.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	30.6.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
Emerging Markets								
UBS (CH) INST FUND-EQUITIES EMG ESG LEADERS PASSII (CHF) I-X**	CHF	6 608	2 432	727	8 313	8 492 881	4.09	
TOTAL Emerging Markets						**8 492 881**	**4.09**	
Global								
UBS (CH) IF3 - GLOB AGG BND ESG PASSIVE (CHF HDG) II I-X-ACC**	CHF	31 230	10 109	1 211	40 128	37 479 552	18.06	
UBS (CH) INST FUND - EQTS GLOBAL ESG LEADERS PASSIVE II I-X**	CHF	22 459	10 897	2 183	31 173	37 664 173	18.15	
UBS (CH) INST FUND-EQT GLB ESG LDRS PSVE (CHF HDGD) II I-X**	CHF	9 632	3 834	880	12 586	17 085 068	8.23	
UBS (CH) INVESTMENT-BONDS CHF FOREIGN ESG INDEX NSL I-X-ACC**	CHF	6 908	3 381	785	9 504	9 476 552	4.57	
TOTAL Global						**101 705 345**	**49.02**	
Switzerland								
UBS (CH) IF3 - REAL ESTATE SWITZERLAND FUNDS IDX NSL I-X-ACC**	CHF	3 797	1 184	167	4 814	10 310 351	4.97	
UBS(CH)INV FD-EQUITIS SWITZERLAND ESG PASSIVE ALL II I-X-ACC**	CHF	28 659	8 222	2 933	33 948	40 688 622	19.61	
UBS(CH)INVE FUND - BONDS CHF DOMESTIC ESG INDEX NSL I-X-ACC**	CHF	36 118	12 739	2 222	46 635	45 353 388	21.86	
TOTAL Switzerland						**96 352 360**	**46.44**	
Total Investment certificates, open end						**206 550 586**	**99.55**	
Total Securities traded neither on an exchange nor on a regulated market						**206 550 586**	**99.55**	
Total securities and similar instruments						**206 550 586**	**99.55**	
Bank deposits at sight						875 007	0.42	
Other assets						65 194	0.03	
Total fund assets						**207 490 787**	**100.00**	
Short-term bank liabilities						-262 778		
Other liabilities						-31 730		
Net fund assets						**207 196 279**		

Valuation categories	Market value as of 30.6.2025	in % of the total fund assets[3]
Investments valued at prices paid on the main market	–	–
Investments valuation based on market-observed parameters	206 550 586	99.55
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**206 550 586**	**99.55**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Securities repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:

Class Q:	0.19% p.a.;
Class by UBS key4:	0.19% p.a.;

– Maximum flat fee as specified in the fund contract:

Class Q:	1.30% p.a.;
Class by UBS key4:	1.30% p.a.;

based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class Q:	0.25%*
Class by UBS key4:	0.25%*

* The target funds UBS (CH) INSTITUTIONAL FUND-EQUITIES GLOBAL ESG LEADERS PASSIVE (CHF HEDGED) II I-X do not publish a TER according to industry standards. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

UBS (CH) Vitainvest – Passive 75 Sustainable

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.6.2025	31.12.2024	31.12.2023
Net fund assets in CHF		233 911 686.02	182 203 150.98	86 101 553.06
Class Q	**CH1110134140**			
Net asset value per unit in CHF		103.92	103.82	93.66
Issue and redemption price per unit in CHF[1]		104.02	103.82	93.75
Number of units outstanding		2 041 020.9710	1 620 493.8490	889 597.8390
Class by UBS key4	**CH1187233007**			
Net asset value per unit in CHF		117.83	117.72	106.20
Issue and redemption price per unit in CHF[1]		117.95	117.72	106.31
Number of units outstanding		185 139.1410	118 635.2000	26 203.0910

[1] see Supplementary information

Structure of the securities portfolio

The largest positions in % of total assets	
UBS (CH) Investment Fund – Equities Switzerland ESG Passive All II	29.49
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive II	20.96
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive (CHF Hedged) II	19.41
UBS (CH) Institutional Fund 3 – Global Aggregate Bonds ESG Passive (CHF hedged) II	8.96
UBS (CH) Investment Fund – Bonds CHF Inland ESG Passive II	8.89
UBS (CH) Institutional Fund – Equities Emerging Markets Global ESG Leaders Passive II	5.09
UBS (CH) Institutional Fund 3 – Swiss Real Estate Securities Selection Passive II	4.96
UBS (CH) Investment Fund – Bonds CHF Ausland ESG Passive II	1.71
TOTAL	**99.47**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.6.2025	31.12.2024
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	1 132 916.47	709 208.02
Securities		
– Units of other collective investment schemes	233 145 957.04	181 147 208.84
Other assets	112 672.19	760 416.43
Total fund assets	**234 391 545.70**	**182 616 833.29**
Loans	-443 998.59	-381 531.90
Other liabilities	-35 861.09	-32 150.41
Net fund assets	**233 911 686.02**	**182 203 150.98**

Statement of income

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
Income	**CHF**	**CHF**
Income from bank assets	514.85	867.87
Negative interest	-514.70	-675.45
Income from securities		
– from units of other collective investment schemes	1 279 777.68	2 767 527.73
Purchase of current net income on issue of units	258 219.82	741 211.68
TOTAL income	**1 537 997.65**	**3 508 931.83**
Expenses		
Interest payable	-1 649.78	-605.37
Audit expenses	-10 921.35	-11 453.90
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-180 059.16	-247 275.61
Commission remuneration of the Fund Management in accordance with the fund contract Class by UBS key4	-17 189.69	-15 259.49
Other expenses	-621.96	-3 061.88
Payment of current net income on redemption of units	-77 542.58	-126 258.21
TOTAL expenses	**-287 984.52**	**-403 914.46**
Net income	**1 250 013.13**	**3 105 017.37**
Realized capital gains and losses[1]	505 615.34	-686 202.24
Realized result	**1 755 628.47**	**2 418 815.13**
Unrealized capital gains and losses	2 282 423.69	11 680 660.30
Total result	**4 038 052.16**	**14 099 475.43**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	182 203 150.98	86 101 553.06
Ord. annual distribution	-3 589 326.86	-1 364 839.67
Balance of unit movements	51 259 809.74	83 366 962.16
Total result	4 038 052.16	14 099 475.43
Net fund assets at the end of the reporting period	**233 911 686.02**	**182 203 150.98**

Development of the outstanding units

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
Class Q	**Number**	**Number**
Situation at the beginning of the financial year	1 620 493.8490	889 597.8390
Units issued	569 265.1750	850 307.9280
Units redeemed	-148 738.0530	-119 411.9180
Situation at the end of the period	**2 041 020.9710**	**1 620 493.8490**
Difference between units issued and units redeemed	420 527.1220	730 896.0100

Class by UBS key4	**Number**	**Number**
Situation at the beginning of the financial year	118 635.2000	26 203.0910
Units issued	73 142.0570	98 459.9480
Units redeemed	-6 638.1160	-6 027.8390
Situation at the end of the period	**185 139.1410**	**118 635.2000**
Difference between units issued and units redeemed	66 503.9410	92 432.1090

Inventory of Fund assets

Securities traded neither on an exchange nor on a regulated market

Security		31.12.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	30.6.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
Emerging Markets								
UBS (CH) INST FUND-EQUITIES EMG ESG LEADERS PASSII (CHF) I-X**	CHF	9 265	3 326	920	11 671	11 923 750	5.09	
TOTAL Emerging Markets						**11 923 750**	**5.09**	
Global								
UBS (CH) IF3 - GLOB AGG BND ESG PASSIVE (CHF HDG) II I-X-ACC**	CHF	17 782	5 912	1 210	22 484	21 000 056	8.96	
UBS (CH) INST FUND - EQTS GLOBAL ESG LEADERS PASSIVE II I-X**	CHF	29 843	14 413	3 592	40 664	49 132 278	20.96	
UBS (CH) INST FUND-EQT GLB ESG LDRS PSVE (CHF HDGD) II I-X**	CHF	26 053	10 552	3 091	33 514	45 495 925	19.41	
UBS (CH) INVESTMENT-BONDS CHF FOREIGN ESG INDEX NSL I-X-ACC**	CHF	2 455	2 672	1 115	4 012	3 999 950	1.71	
TOTAL Global						**119 628 209**	**51.04**	
Switzerland								
UBS (CH) IF3 - REAL ESTATE SWITZERLAND FUNDS IDX NSL I-X-ACC**	CHF	4 322	1 397	289	5 430	11 630 394	4.96	
UBS(CH)INV FD-EQUITIS SWITZERLAND ESG PASSIVE ALL II I-X-ACC**	CHF	48 962	14 244	5 535	57 671	69 122 131	29.49	
UBS(CH)INVE FUND - BONDS CHF DOMESTIC ESG INDEX NSL I-X-ACC**	CHF	16 769	6 004	1 342	21 431	20 841 473	8.89	
TOTAL Switzerland						**101 593 998**	**43.34**	
Total Investment certificates, open end						**233 145 957**	**99.47**	
Total Securities traded neither on an exchange nor on a regulated market						**233 145 957**	**99.47**	
Total securities and similar instruments						**233 145 957**	**99.47**	
Bank deposits at sight						1 132 916	0.48	
Other assets						112 673	0.05	
Total fund assets						**234 391 546**	**100.00**	
Short-term bank liabilities						-443 999		
Other liabilities						-35 861		
Net fund assets						**233 911 686**		

Valuation categories	Market value as of 30.6.2025	in % of the total fund assets[3]
Investments valued at prices paid on the main market	–	–
Investments valuation based on market-observed parameters	233 145 957	99.47
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**233 145 957**	**99.47**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Securities repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:
  Class Q: 0.19% p.a.;
  Class by UBS key4: 0.19% p.a.;
– Maximum flat fee as specified in the fund contract:
  Class Q: 1.30% p.a.;
  Class by UBS key4: 1.30% p.a.;
  based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class Q:	0.24%*
Class by UBS key4:	0.24%*

* The target funds UBS (CH) INSTITUTIONAL FUND-EQUITIES GLOBAL ESG LEADERS PASSIVE (CHF HEDGED) II I-X do not publish a TER according to industry standards. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

UBS (CH) Vitainvest – Passive 100 Sustainable

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.6.2025	31.12.2024	31.12.2023
Net fund assets in CHF		522 979 006.23	393 547 804.61	193 151 307.67
Class Q	**CH1110134157**			
Net asset value per unit in CHF		109.41	108.30	96.24
Issue and redemption price per unit in CHF[1]		109.45	108.30	96.28
Number of units outstanding		4 283 133.5930	3 302 087.9680	1 887 161.9070
Class by UBS key4	**CH1187233015**			
Net asset value per unit in CHF		122.41	121.17	107.68
Issue and redemption price per unit in CHF[1]		122.46	121.17	107.72
Number of units outstanding		444 249.8130	296 479.5110	107 113.0870

[1] see Supplementary information

Structure of the securities portfolio

The largest positions in % of total assets	
UBS (CH) Investment Fund – Equities Switzerland ESG Passive All II	37.25
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive (CHF Hedged) II	32.56
UBS (CH) Institutional Fund – Equties Global ESG Leaders Passive II	19.92
UBS (CH) Institutional Fund – Equities Emerging ESG Leaders Passive (CHF)	8.11
UBS (CH) Money Market Fund	1.62
TOTAL	**99.46**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.6.2025	31.12.2024
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	2 500 909.65	927 224.08
Securities		
– Units of other collective investment schemes	521 215 282.97	392 147 199.00
Other assets	328 040.53	1 497 292.88
Total fund assets	**524 044 233.15**	**394 571 715.96**
Loans	-974 042.10	-944 538.66
Other liabilities	-91 184.82	-79 372.69
Net fund assets	**522 979 006.23**	**393 547 804.61**

Statement of income

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
Income	**CHF**	**CHF**
Income from bank assets	996.10	2 017.62
Negative interest	-996.00	-1 515.50
Income from securities		
– from units of other collective investment schemes	3 744 964.87	5 855 841.73
Purchase of current net income on issue of units	851 260.45	1 793 922.73
TOTAL income	**4 596 225.42**	**7 650 266.58**
Expenses		
Interest payable	-3 560.15	-1 453.03
Audit expenses	-10 921.35	-11 453.90
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-445 876.14	-608 380.20
Commission remuneration of the Fund Management in accordance with the fund contract Class by UBS key4	-49 647.56	-51 057.75
Other expenses	-1 684.55	-3 096.69
Payment of current net income on redemption of units	-135 097.77	-245 437.13
TOTAL expenses	**-646 787.52**	**-920 878.70**
Net income	**3 949 437.90**	**6 729 387.88**
Realized capital gains and losses[1]	219 026.90	-965 152.21
Realized result	**4 168 464.80**	**5 764 235.67**
Unrealized capital gains and losses	10 320 622.60	27 737 071.35
Total result	**14 489 087.40**	**33 501 307.02**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	393 547 804.61	193 151 307.67
Ord. annual distribution	-7 622 418.80	-2 900 157.96
Balance of unit movements	122 564 533.02	169 795 347.88
Total result	14 489 087.40	33 501 307.02
Net fund assets at the end of the reporting period	**522 979 006.23**	**393 547 804.61**

Development of the outstanding units

	1.1.2025-30.6.2025	1.1.2024-31.12.2024
Class Q	**Number**	**Number**
Situation at the beginning of the financial year	3 302 087.9680	1 887 161.9070
Units issued	1 161 907.4750	1 660 169.0890
Units redeemed	-180 861.8500	-245 243.0280
Situation at the end of the period	**4 283 133.5930**	**3 302 087.9680**
Difference between units issued and units redeemed	981 045.6250	1 414 926.0610

Class by UBS key4	**Number**	**Number**
Situation at the beginning of the financial year	296 479.5110	107 113.0870
Units issued	164 709.4690	207 877.5150
Units redeemed	-16 939.1670	-18 511.0910
Situation at the end of the period	**444 249.8130**	**296 479.5110**
Difference between units issued and units redeemed	147 770.3020	189 366.4240

Inventory of Fund assets

Securities traded neither on an exchange nor on a regulated market

Security		31.12.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	30.6.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Investment certificates, open end								
Emerging Markets								
UBS (CH) INST FUND-EQUITIES EMG ESG LEADERS PASSII (CHF) I-X**	CHF	32 549	11 992	2 928	41 613	42 516 002	8.11	
TOTAL Emerging Markets						**42 516 002**	**8.11**	
Global								
UBS (CH) INST FUND - EQTS GLOBAL ESG LEADERS PASSIVE II I-X**	CHF	61 453	28 957	3 994	86 416	104 412 132	19.92	
UBS (CH) INST FUND-EQT GLB ESG LDRS PSVE (CHF HDGD) II I-X**	CHF	94 873	38 531	7 699	125 705	170 647 052	32.56	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	5 844	6 138	2 521	9 461	8 496 670	1.62	
TOTAL Global						**283 555 854**	**54.11**	
Switzerland								
UBS(CH)INV FD-EQUITIS SWITZERLAND ESG PASSIVE ALL II I-X-ACC**	CHF	134 092	40 251	11 529	162 814	195 143 427	37.24	
TOTAL Switzerland						**195 143 427**	**37.24**	
Total Investment certificates, open end						**521 215 283**	**99.46**	
Total Securities traded neither on an exchange nor on a regulated market						**521 215 283**	**99.46**	
Total securities and similar instruments						**521 215 283**	**99.46**	
Bank deposits at sight						2 500 910	0.48	
Other assets						328 040	0.06	
Total fund assets						**524 044 233**	**100.00**	
Short-term bank liabilities						-974 042		
Other liabilities						-91 185		
Net fund assets						**522 979 006**		

Valuation categories	Market value as of 30.6.2025	in % of the total fund assets[3]
Investments valued at prices paid on the main market	–	–
Investments valuation based on market-observed parameters	521 215 283	99.46
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**521 215 283**	**99.46**

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