CROWN SIGMA UCITS PLC

An umbrella investment company with variable capital and segregated liability between sub-funds

ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2026

Registered number: 511245

CROWN SIGMA UCITS PLC
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COMPANY INFORMATION

DIRECTORS
Kevin Mathews (Irish)*
Kathryn O'Driscoll (Irish)
Sivakumar Sethuraman (Swiss)
Thomas Weber (Swiss) (appointed 10 October 2025)

* denotes Independent Director

SECRETARY AND REGISTERED OFFICE
LGT Fund Managers (Ireland) Limited
Third Floor
30 Herbert Street
Dublin 2
Ireland

Main contact: Katarzyna Tohill

INVESTMENT MANAGER, PROMOTER AND SUB-DISTRIBUTOR
LGT Capital Partners Limited
Schützenstrasse 6
CH-8808 Pfäffikon
Switzerland

LEGAL ADVISORS
Maples and Calder
75 St. Stephen's Green
Dublin 2
Ireland

MANAGER AND DISTRIBUTOR
LGT Capital Partners (Ireland) Limited
Third Floor
30 Herbert Street
Dublin 2
Ireland

Main contact: Sivakumar Sethuraman

INDEPENDENT AUDITORS
PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
One Spencer Dock
North Wall Quay
Dublin 1
Ireland

ADMINISTRATOR AND TRANSFER AGENT
CACEIS Investor Services Ireland Ltd.
4th Floor, One George's Quay Plaza
George's Quay House
Dublin 2
Ireland

REPRESENTATIVE FOR SWITZERLAND
LGT Capital Partners Limited
Schützenstrasse 6
CH-8808 Pfäffikon
Switzerland

DEPOSITARY
CACEIS Bank, Ireland Branch
4th Floor, One George's Quay Plaza
George's Quay House
Dublin 2
Ireland

PAYING AGENT FOR SWITZERLAND
LGT Bank (Switzerland) Ltd.
Lange Gasse 15
CH-4002 Basel
Switzerland

BACKGROUND TO THE COMPANY

The following information is derived from, and should be read in conjunction with, the full text and definitions section of Crown Sigma UCITS plc's (the "Company") prospectus (the "Prospectus").

Structure

Fund size (NAV as at 30 April 2026):	EUR 5,876,082,993
Date of incorporation:	27 March 2012
Investment vehicle type:	Umbrella investment company with variable capital and segregated liability between sub-funds

The Company is an umbrella investment company with variable capital and segregated liability between sub-funds which is open-ended and was authorized by the Central Bank of Ireland pursuant to the provisions of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations").

The Company's Prospectus was last updated with effect from 19 May 2025 as approved by the Central Bank of Ireland.

As at the end of the reporting period, the Company comprised of ten active sub-funds, all with segregated liability. The first subscription dates of the active sub-funds were as follows:

- LGT Crown Listed Private Equity – 18 February 2013.
- LGT EM LC Bond Sub-Fund – 29 April 2016.
- LGT Sustainable Equity Global Sub-Fund – 29 April 2016.
- LGT Sustainable Equity Europe Sub-Fund – 29 April 2016.
- LGT Sustainable Bond Global Sub-Fund – 29 April 2016.
- LGT Sustainable Bond Global Hedged Sub-Fund – 29 April 2016.
- LGT Sustainable Quality Equity Sub-Fund – 31 March 2016.
- LGT CP Impact Equity Global Sub-Fund – 16 June 2025.
- LGT EM HC Bond Sub-Fund – 15 June 2021.
- LGT EM Frontier LC Bond Sub-Fund – 23 June 2021.

Sustainable Finance Disclosure Regulation ("SFDR")

LGT CP Impact Equity Global Sub-Fund promotes environmental or social characteristics in a way that meets the specific criteria contained in Article 9 of SFDR and therefore has been categorized as an Article 9 financial product for the purposes of SFDR. All other sub-funds promote environmental or social characteristics in a way that meets the specific criteria contained in Article 8 of SFDR and therefore have been categorized as Article 8 financial products for the purposes of SFDR.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

For the purpose of the EU's regulation on the establishment of a framework to facilitate sustainable investment (the "Taxonomy Regulation"), it should be noted that the underlying investments of this sub-fund does not take into account the EU criteria for environmentally sustainable economic activities.

BACKGROUND TO THE COMPANY (continued)

Investment objective
The investment objectives of the active sub-funds are as follows:

LGT Crown Listed Private Equity
The investment objective of the sub-fund is to invest the available funds in companies that are active in, or associated with, the private equity industry with the purpose of spreading investment risks and enabling its shareholders to achieve an appreciation of capital over the medium to long-term. The anticipated returns are expected to be correlated to listed private equity returns. The base currency of the sub-fund is Euro.

LGT EM LC Bond Sub-Fund
The investment objective of the sub-fund is to generate consistent medium-term capital appreciation by investing primarily in a broad range of fixed income securities listed or traded on a recognized exchange (such as bonds, including inter alia inflation-linked, high-yield or convertible bonds, credit linked notes, treasuries and money market instruments) which are issued by issuers from Emerging Markets and / or denominated in Emerging Markets currencies or otherwise linked or related to Emerging Markets. Furthermore, financial derivative instruments ("FDI") may be used to achieve the investment objective including futures, swaps, currency forwards and options. The base currency of the sub-fund is US Dollar.

LGT Sustainable Equity Global Sub-Fund
The investment objective of the sub-fund is to generate consistent long-term capital appreciation by investing primarily in a broad range of equity securities and instruments (shares, participatory certificates and profit-sharing certificates) listed or traded on a recognized exchange. Furthermore, FDI may be used to achieve the investment objective including futures, swaps, currency forwards and options. The base currency of the sub-fund is Euro.

LGT Sustainable Equity Europe Sub-Fund
The investment objective of the Sub-Fund is to generate consistent long-term capital appreciation by investing primarily in a broad range of equity securities and instruments (such as shares, participatory certificates and profit-sharing certificates) listed or traded on a recognized exchange. Such securities and instruments will be either (i) issued by companies with their registered office in, or operating most of their business activities in, a European country, or (ii) holding companies that primarily hold participations in companies with registered offices in European countries. Furthermore, FDI may be used to achieve the investment objective including futures, swaps, currency forwards and options. The base currency of the sub-fund is Euro.

LGT Sustainable Bond Global Sub-Fund
The investment objective of the sub-fund is to generate consistent medium term capital appreciation by investing primarily in a broad range of debt securities and instruments (such as bonds, including inter alia inflation-linked, high-yield or convertible bonds, credit linked notes, treasuries and money market instruments) listed or traded on a recognized exchange. Furthermore, FDI may be used to achieve the investment objective including futures, swaps, currency forwards and options. The base currency of the sub-fund is Euro.

LGT Sustainable Bond Global Hedged Sub-Fund
The investment objective of the sub-fund is to generate consistent medium term capital appreciation by investing primarily in a broad range of debt securities and instruments (such as bonds, including inter alia inflation-linked, high-yield or convertible bonds, credit linked notes, treasuries and money market instruments) listed or traded on a recognized exchange and issued by private or public debtors globally. Furthermore, FDI may be used to achieve the investment objective including futures, swaps, currency forwards and options. The base currency of the sub-fund is US Dollar.

BACKGROUND TO THE COMPANY (continued)

Investment objective (continued)

LGT Sustainable Quality Equity Sub-Fund
The investment objective of the sub-fund is to generate consistent long term capital appreciation by investing primarily in a broad range of equity securities and instruments (shares, participatory certificates and profit sharing certificates) listed or traded on a recognized exchange. Furthermore, FDI may be used to achieve the investment objective including futures, swaps, currency forwards and options. The base currency of the sub-fund is US Dollar.

LGT CP Impact Equity Global Sub-Fund
The investment objective of the sub-fund is to generate consistent long term capital appreciation by primarily investing in sustainable investments, particularly in companies that in the Investment Manager's opinion generate positive social and/or environmental impact while delivering positive returns and capital growth. The sub-fund will invest primarily in a broad range of equity securities and instruments, such as shares, listed or traded on regulated markets worldwide. Furthermore, FDI may be used to achieve the investment objective including futures, currency forwards, options and certain swaps. The base currency of the sub-fund is US Dollar.

LGT EM HC Bond Sub-Fund
The investment objective of the sub-fund is to generate consistent long term capital appreciation by investing primarily in fixed income securities, namely government bonds, money market instruments, floating rate notes and fixed or variable rate commercial paper and in cash, of emerging market or frontier markets denominated currencies. The Investment Manager will pursue a long only strategy. Furthermore, FDI may be used to achieve the investment objective including futures, total return swaps, currency forwards, options and warrants. The base currency of the sub-fund is US Dollar.

LGT EM Frontier LC Bond Sub-Fund
The investment objective of the sub-fund is to generate consistent long term capital appreciation by investing primarily in fixed income securities such as bonds, treasuries and money market instruments, floating rate notes and fixed or variable rate commercial paper and in cash, of mainly emerging market or frontier markets denominated currencies. The Investment Manager will pursue a long/short strategy. Furthermore, FDI may be used to achieve the investment objective including futures, total return swaps, currency forwards, options and warrants. The base currency of the sub-fund is US Dollar.

There can be no assurance that the Sub-Funds will achieve their investment objective and investment results may vary substantially on a monthly, quarterly and annual basis, and over the course of a market cycle.

Additional information for Swiss investors
The Company's official publication medium is the electronic platform www.fundinfo.com.

The Prospectus and the Key Information Document (KID), the Memorandum and Articles of Association and the annual and semi-annual reports (if these have already been published) in respect of the Company, can be obtained free of charge from the representative and paying agent in Switzerland.

The issue and redemption prices per share of each segment are published on a weekly basis on the electronic platform www.fundinfo.com. The NAV may be published with the note "exclusive commissions" in place of the issue and redemption prices.

INVESTMENT MANAGER'S REPORT

Macro backdrop

Financial assets recorded another year of broad-based gains in 2025. Over the year, markets were primarily driven by major policy shifts in the US and their international ramifications, continued fiscal and monetary support globally, and lingering optimism around technology and innovation.

Initially, the victory of the Republican Party in the US presidential and congressional elections provided a boost to risk assets, as investors priced in a pro-growth policy agenda centered on deregulation, tax cuts, and fiscal spending. Later in the year, however, the unexpectedly harsh tariffs announced by the US on "Liberation Day" triggered a sharp - albeit temporary - market selloff.

At the same time, the euro area, particularly Germany, abandoned its long-standing fiscal austerity stance and unveiled plans to significantly increase public spending, mainly on defense and infrastructure. This marked a turning point in investor sentiment toward Europe. European risk assets attracted inflows, and the euro strengthened against the US dollar.

China also responded to external trade pressures and domestic economic weakness with stepped-up government support. However, the scale of monetary and fiscal stimulus proved insufficient to lift the economy out of deflation or prevent a further decline in the property market.

Against this backdrop, global equity markets delivered another year of double-digit returns, supported by strong corporate earnings growth and declining risk premia. The ongoing AI-related investment cycle in combination with monetary easing and a loose fiscal stance remained a key driver of bullish sentiment across markets.

In fixed income, government bond yields stayed elevated worldwide, reflecting lingering inflation pressures and concerns about fiscal sustainability, particularly in the US and France. Credit spreads nevertheless narrowed, supporting corporate and emerging market bonds. Emerging market debt benefited further from a broadly weaker US dollar, which boosted local-currency bonds. The dollar's decline reflected investors' reassessment of its traditional safe-haven role amid increasingly erratic US policy signals.

The combination of elevated inflation and a weaker US dollar supported gold's continued rise, making precious metals the strongest-performing segment within commodities. Among other real assets, infrastructure clearly benefited from the macroeconomic backdrop and the ongoing investment push, while real estate lagged.

Alternative investment industry and outlook

Alternative investment strategies delivered positive returns but underperformed public equities. Private equity remained supported by favorable fundamentals but continued to face challenges related to exit activity and investor distributions. Hedge funds posted average returns, while insurance-linked strategies benefited from higher premiums and lower event-related losses.

For 2026, our economic and market outlook is shaped by a world in transition. A broader shift in the global balance of power is underway. With the US increasingly unwilling to act as the world's policeman, policy priorities have turned inward, focusing on reindustrialization and supply-chain resilience through more protectionist and interventionist measures. This trend is not limited to the US. Globally, populism, economic nationalism, and active industrial policies are on the rise, with governments taking a more direct role in shaping markets. Tariffs have become multipurpose tools, used to restrict trade, foster reindustrialization, generate fiscal revenue, and exert geopolitical leverage. This expansion of the state occurs against a backdrop of elevated sovereign debt, which we view - particularly in the US and France - as a structural constraint rather than an immediate risk.

Despite these geopolitical headwinds, our view on the global economy for 2026 remains constructive. Falling inflation has opened the door for more accommodative monetary policy, while fiscal policy remains broadly supportive, driven by rearmament, infrastructure investment, and efforts to strengthen supply-chain resilience. More broadly, countries are adapting to a world that differs structurally from the past, requiring new policy frameworks and tools. Together, these forces should underpin global growth and could even lead to acceleration in some regions.

INVESTMENT MANAGER'S REPORT (continued)

Alternative investment industry and outlook (continued)

In the US, countervailing forces continue to balance the economy. Softening consumer demand due to affordability pressures is largely offset by strong business investment, particularly in AI-related infrastructure. While the economy-wide productivity impact of AI remains uncertain, we view it as a general-purpose technology with transformative potential. Supported by ongoing fiscal and industrial policy measures, we expect the US to post another year of solid growth in 2026.

Europe, long viewed as economically lagging, shows signs of a favorable regime shift. Governments are investing more decisively in infrastructure and defense while addressing productivity challenges. Although Europe trails the US in AI innovation, it is well positioned to benefit from AI adoption at a later stage of the technology cycle, supported by its strong industrial base. Deeper EU integration and improved balance sheets in peripheral economies could further support growth, including through stronger trade ties with core European countries. Overall, Europe's growth outlook should brighten in 2026.

In Japan, reflation expectations are rising, supported by stronger wage growth, a weak yen, and persistent cost pressures. We expect the Bank of Japan to continue its gradual normalization of monetary policy. At the same time, structural reforms and potential fiscal stimulus under the new government should strengthen domestic demand, providing a supportive backdrop for Japanese risk assets.

China, by contrast, remains constrained by deflation following the collapse of its property bubble and persistent industrial overcapacity. Rising trade barriers further weigh on the outlook, and decisive policy support appears unlikely. Much of this negative backdrop, however, seems priced into Chinese assets. A potential bright spot lies in AI, where targeted subsidies and years of investment in energy, electrification, and critical minerals may give China an advantage in powering the data centers required for AI training and inference.

The key risk to this otherwise constructive outlook is inflation. A renewed acceleration - driven by fiscal expansion, tight labor markets, or supply shocks - could force central banks to resume rate hikes, tightening financial conditions that would result in higher bond yields. This would weigh on risk assets, particularly in the US and Europe. Investor sentiment around AI could also falter if markets doubt that companies can monetize all their substantial capex spending, potentially creating ripple effects across other equity markets.

Performance

During the year the various sub-funds had net performance as follows:

LGT Crown Listed Private Equity	Class A	3.99%
	Class B	3.47%
	Class C	7.35%
	Class D	6.82%
	Class E	3.99%
	Class O	5.03%
LGT EM LC Bond Sub-Fund	Class A	17.01%
	Class C	12.73%
	Class E	17.08%
	Class F	16.38%
	Class G	0.50%
	Class I	10.64%
	Class J	12.84%
LGT Sustainable Equity Global Sub-Fund	Class A	19.33%
	Class C	18.50%
	Class E	22.34%
LGT Sustainable Equity Europe Sub-Fund	Class A	3.20%

INVESTMENT MANAGER'S REPORT (continued)

Performance (continued)

LGT Sustainable Bond Global Sub-Fund	Class A	-0.84%
	Class B	-0.83%
	Class C	-1.27%
LGT Sustainable Bond Global Hedged Sub-Fund	Class A	2.84%
	Class B	2.87%
	Class E	-1.81%
LGT Sustainable Quality Equity Sub-Fund	Class A	8.50%
	Class B	8.49%
	Class E	7.73%
LGT CP Impact Equity Global Sub-Fund	Class D	-1.82%
	Class E	-2.56%
	Class F	-2.17%
LGT EM HC Bond Sub-Fund	Class A	15.79%
	Class B	14.47%
	Class D	11.85%
	Class H	11.61%
	Class K	15.21%
	Class L	12.60%
LGT EM Frontier LC Bond Sub-Fund	Class A	22.11%
	Class A2	19.79%
	Class B	20.08%
	Class B2	15.63%
	Class C2	1.02%
	Class D	17.38%
	Class D2	13.60%
	Class F	3.02%
	Class H	20.78%
	Class J	15.27%
	Class K	20.90%
	Class L	17.11%
	Class M	18.25%
	Class N	17.11%
	Class P	17.28%
	Class Q	18.37%
	Class R	17.28%
	Class T	18.00%
	Class U	12.04%
	Class V	17.46%
	Class W	20.82%
	Class X	18.77%
	Class Y	16.24%
	Class Z	14.14%

LGT Capital Partners Ltd.
Pfäffikon, Switzerland
August 2026

DIRECTORS' REPORT

The Directors submit their annual report together with the audited financial statements, which comprise the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares, the Statement of Cash Flows, the related notes for the Company and its sub-funds and the Portfolio of Investments for each sub-fund, for the year ended 30 April 2026.

Statement of Directors' responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law which requires the Directors to prepare financial statements for each financial year that gives a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the Company for the financial year. Under that law the Directors have prepared the financial statements in accordance with IFRS Accounting Standards as adopted by the European Union ("IFRS").

Under Irish law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Company for the financial year.

In preparing the financial statements, the Directors are required to:

(i) select suitable accounting policies and then apply them consistently;
(ii) make judgments and estimates that are reasonable and prudent;
(iii) state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
(iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the audited financial statements. LGT Sustainable Equity Europe Sub-Fund ceased trading after the year end, following a full redemption on 3 August 2026, and has therefore been prepared on a non-going concern basis. These financial statements may be available on the website of LGT Capital Partners Limited and/or any regulatory website as may be required by law and/or regulations. The Directors are responsible for the maintenance and integrity of corporate and financial information included on the Company's website.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

(i) correctly record and explain the transactions of the Company;
(ii) enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
(iii) enable the Directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Under the UCITS regulations, the Directors are required to entrust the assets of the Company to the Depositary for safe-keeping. The Depositary appointed as at the year end is CACEIS Bank, Ireland Branch.

Directors' compliance statement

The Directors acknowledge that they are responsible for securing the Company's compliance with its relevant obligations. The Directors confirm that they have;

(i) drawn up a compliance policy statement setting out the Company's policies respecting compliance by the Company with its relevant obligations;
(ii) put in place appropriate arrangements or structures that are designed to secure material compliance with the Company's relevant obligations; and
(iii) conducted a review, during the financial year ended 30 April 2026, of the arrangements and structures, referred to at (ii) above.

DIRECTORS' REPORT (continued)

Corporate governance statement
The Board has adopted a voluntary Corporate Governance Code for Collective Investment Schemes & Management Companies (the "Code") issued on 14 December 2011 by the Irish Funds which is publicly available at the registered office of the Company at Third Floor, 30 Herbert Street, Dublin 2, Ireland.

Accounting records
The measures taken by the Directors to secure compliance with the Company's obligation to keep adequate accounting records are the use of appropriate systems and procedures which are carefully implemented by the Administrator. The accounting records are kept at the registered office of the Company.

Investment objective
Details of the investment objective and policies for each sub-fund of the Company appear in the Supplement for the relevant sub-fund and in the Background to the Company section of these financial statements.

Review of business and future developments
Recent disruptions associated with current geopolitical events have had a global impact, and uncertainty exists as to their implications. Such disruptions can potentially adversely affect the assets, and thus performance of the sub-funds. The Manager, together with the Investment Manager continues to monitor these developments and evaluate their impact on the Company.

A detailed review of the business is included in the Investment Manager's Report. A summary of future developments is included in the events since the period end note. The Directors believe that the Company and the sub-funds have adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted the going concern basis in preparing the financial statements.

Risk management objectives and policies
The Company is exposed to a variety of financial risks including: market, currency, interest rate, credit and liquidity risks and attributes great importance to professional risk management. The Company has investment guidelines that set out its overall business strategies, its tolerance for risk and its general risk management philosophy and has established processes to monitor and control the economic impact of these risks. The Investment Manager provides the Company with investment decisions that are consistent with the Company's objectives. The nature of the Company's risks and the actions taken to manage these risks are analyzed in more detail in Note 4 to these financial statements. The Company's capital is represented by the net assets attributable to holders of redeemable participating shares. The policies in place to ensure the preservation of this capital and to ensure the ability to continue as a going concern is detailed in Note 4(f) to these financial statements.

Connected parties
Chapter 10 of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 (SI No 420 of 2015) (the "Regulations") – 'Dealings by promoter, manager, trustee, investment adviser and group companies' states that any transaction carried out with a UCITS by a promoter, manager, trustee, investment adviser and/or associated or group companies of these ("connected parties") must be carried out as if negotiated at arm's length. Transactions must be in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place to ensure that the obligations set out in Chapter 10 of the Regulations are applied to all transactions with connected parties; and the Directors are satisfied that transactions with connected parties entered into during the period complied with the obligations set out in this paragraph.

DIRECTORS' REPORT (continued)

Results and distributions
The results for the year are set out in the Statement of Comprehensive Income. Total dividends of EUR 60,310,114 (2025: EUR 36,631,291) were paid during the year ended 30 April 2026 on the following distribution dates.

Sub-Fund	Distribution Date	Amount
LGT EM LC Bond Sub-Fund Class A	23 April 2026	USD 7,183,382
LGT EM LC Bond Sub-Fund Class F	23 April 2026	USD 34,013
LGT Sustainable Equity Global Sub-Fund Class A	23 April 2026	EUR 24,585,901
LGT Sustainable Bond Global Sub-Fund Class A	23 April 2026	EUR 978,940
LGT Sustainable Quality Equity Sub-Fund Class A	23 April 2026	USD 15,710,926
LGT EM Frontier LC Bond Sub-Fund Class T	21 October 2025	EUR 5,219,167
LGT EM Frontier LC Bond Sub-Fund Class T	23 April 2026	EUR 5,736,569
LGT EM Frontier LC Bond Sub-Fund Class N	23 April 2026	EUR 288,134
LGT EM Frontier LC Bond Sub-Fund Class R	23 April 2026	EUR 3,738,093

ERISA declaration
The Company does not constitute "plan assets" as defined under the Employee Retirement Income Security Act ("ERISA") as less than 25% of the Company is owned by "benefit plan investors".

Events since the Balance Sheet date
Events since the Balance Sheet date are disclosed in Note 17 to the financial statements.

Directors
The persons who were Directors at any time during the year ended 30 April 2026 along with any changes in Directors during the year, are as follows.

Kevin Mathews (Irish)*
Kathryn O'Driscoll (Irish)
Sivakumar Sethuraman (Swiss)
Thomas Weber (Swiss) (appointed 10 October 2025)

* denotes Independent Director

Directors' and Secretary's interests
The Directors have the power to appoint any person to be a Director. Directors are not required to retire by rotation. A Director must, however, be a person approved for that purpose by the Central Bank of Ireland.

The Company, by ordinary resolution of which extended notice has been given in accordance with the provisions of the Companies Act 2014, may remove any Director notwithstanding anything in the Articles of Association of the Company (the "Articles") or in any agreement between the Company and such Director and may, if thought fit, by ordinary resolution appoint another Director in his stead. The prior approval of the Central Bank of Ireland, and a majority of the shareholders (by way of a special resolution) shall be required to any amendment to the Articles.

The Directors and Secretary and their families had no direct interests in the shares of the Company at 30 April 2026. No Director had at any time during the period, a material interest in any contract of significance, existing during or at the end of the period, in relation to the business of the Company. Certain Directors may have indirect interests in the shares of the Company by way of their co-investments in the various LGT funds.

The Directors of the Company may also be directors of the Investment Manager and Sub-Distributor or Manager and Distributor or both. No Directors are or have been directors of LGT Capital Partners (Ireland) Limited and LGT Fund Managers (Ireland) Limited during the year.

DIRECTORS' REPORT (continued)

Remuneration disclosure

The AIFMD disclosure provisions of Article 13 of the Directive 2011/61/EC (in particular Annex II) and European Securities and Markets Authority's ("ESMA") "Guidelines on sound remuneration policies under AIFMD" have been applied at the level of the Management Company. Disclosures regarding remuneration policy are included in the Financial Information (unaudited) section at the back of these financial statements.

All directors, other than Kevin Mathews, are employees of companies within the LGT Group and do not receive separate remuneration for their service on the Board. Kevin Mathews serves as an independent director and is the only member remunerated in this capacity. His fees are disclosed in Note 12.

Relevant audit information

The Board of Directors is satisfied there is no relevant audit information of which the Company's statutory auditors are unaware. Furthermore, the Board of Directors confirm they have taken all appropriate steps in order to make themselves aware of any relevant audit information and to establish that the Company's statutory auditors are aware of that information.

Audit Committee

The Directors believe that there is no requirement to form an audit committee as the Board has only non-executive Directors and one independent Director and the Company complies with the provisions of the Irish Funds' Corporate Governance Code. The Directors have delegated the day-to-day investment management and administration of the Company to the Investment Manager, Manager and to the Administrator respectively. The Directors have also appointed CACEIS Bank, Ireland Branch as depositary of the assets of the Company.

Independent Auditors

PricewaterhouseCoopers have expressed their willingness to continue in office in accordance with section 383 of the Companies Act 2014.

On behalf of the Board

_____ _____

Director **Director**

Date: 20 August 2026

Report of the Depositary to the Shareholders
For the year ended 30 April 2026

We, CACEIS Bank, Ireland Branch, appointed Depositary to Crown Sigma UCITS plc ('the Company') provide this report solely for the shareholders of the Company for the financial year ended 30 April 2026 ("Annual Accounting Period").

This report is provided in accordance with the UCITS Regulations – European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No. 352 of 2011) (as amended) which implemented Directive 2009/65/EU into Irish Law (the "Regulations"). We do not, in the provision of this report, accept nor assume responsibility for any other purpose or to any other person to whom this report is shown.

In accordance with our Depositary obligation as provided for under the Regulations, we have enquired into the conduct of the Company for this Annual Accounting Period and we hereby report thereon to the shareholders of the Company as follows;

We are of the opinion that the Company has been managed during the Annual Accounting Period, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the constitutional documents and by the Regulations; and

(ii) otherwise in accordance with the provisions of the constitutional document and the Regulations.

CACEIS Bank, Ireland Branch
20 August 2026

Independent auditors' report to the members of Crown Sigma UCITS plc

Report on the audit of the financial statements

Opinion

In our opinion, Crown Sigma UCITS plc's financial statements:

- give a true and fair view of the Company's and sub-funds' assets, liabilities and financial position as at 30 April 2026 and of their results and cash flows for the year then ended;
- have been properly prepared in accordance with International Financial Reporting Standards ("IFRSs") as adopted by the European Union; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report and Audited Financial Statements, which comprise:

- the Balance Sheet as at 30 April 2026;
- the Statements of Comprehensive Income for the year then ended;
- the Statements of Cash Flows for the year then ended;
- the Statements of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the year then ended;
- the Portfolio of Investments for each of the sub-funds as at 30 April 2026; and
- the notes to the financial statements for the Company and for each of its sub-funds, which include a description of the significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's and sub-funds' ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and sub-funds' ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Annual Report and Audited Financial Statements other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 30 April 2026 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Statement of Directors' responsibilities the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and sub-funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf

This description forms part of our auditors' report.

Independent auditors' report to the members of Crown Sigma UCITS plc

Use of this report

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2014 opinions on other matters

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

Companies Act 2014 exception reporting

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Sean Herlihy
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin
20 August 2026

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2026

	Note	LGT Crown Listed Private Equity 2026 (in EUR)	LGT EM LC Bond Sub-Fund 2026 (in USD)	LGT Sustainable Equity Global Sub-Fund 2026 (in EUR)	LGT Sustainable Equity Europe Sub-Fund 2026[1] (in EUR)
INCOME					
Interest income		720,876	195,792	112,097	5,953
Interest from financial assets at fair value through profit or loss		-	12,150,860	-	-
Dividend income		18,648,691	-	7,378,431	1,070,796
Other income		122	87,607	117,913	52,418
Net gain on financial assets and liabilities at fair value through profit or loss		26,359,033	16,330,340	108,738,390	869,283
Net gain/(loss) on foreign currency		(952,306)	148,640	153,019	(2,698)
Total investment gain/(loss)		**44,776,416**	**28,913,239**	**116,499,850**	**1,995,752**
EXPENSES					
Management fee	6	(1,919,094)	(442,884)	(1,124,748)	(7,130)
Administration fee	6	(64,899)	(66,176)	(94,334)	(29,865)
Depositary and trustee fee	6	(238,528)	(60,782)	(131,628)	(21,344)
Professional fee		(3,329)	(73,967)	(61,802)	1,714
Audit fee	6	(10,485)	(15,150)	(11,385)	(10,755)
Director's fee	6	(1,000)	(1,163)	(1,000)	(1,000)
Liquidation fee		-	-	-	(5,000)
Transaction costs		-	-	-	-
Commission expense		(949,829)	(38,666)	(245,006)	(31,189)
Other expenses		(132,738)	(440,992)	(730,383)	(266,067)
Total operating expenses		**(3,319,902)**	**(1,139,780)**	**(2,400,286)**	**(370,636)**
Operating profit/(loss)		**41,456,514**	**27,773,459**	**114,099,564**	**1,625,116**
FINANCE COSTS					
Interest expense		(3,205)	(55,307)	(5,814)	(652)
Total finance costs		**(3,205)**	**(55,307)**	**(5,814)**	**(652)**
Profit before tax		**41,453,309**	**27,718,152**	**114,093,750**	**1,624,464**
Withholding tax		(1,628,771)	(467,924)	(1,314,935)	(138,430)
Profit after tax		**39,824,538**	**27,250,228**	**112,778,815**	**1,486,034**
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		**39,824,538**	**27,250,228**	**112,778,815**	**1,486,034**

All amounts arose solely from continuing operations except for LGT Sustainable Equity Europe Sub-Fund which was redeemed in full on 3 August 2026. There are no gains and losses other than those dealt with in the Statement of Comprehensive Income.

NOTE:
[1] Sub-Fund ceased trading after the year end following full redemption on 3 August 2026.

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2026 (continued)

	Note	LGT Sustainable Bond Global Sub-Fund 2026 (in EUR)	LGT Sustainable Bond Global Hedged Sub-Fund 2026 (in USD)	LGT Sustainable Quality Equity Sub-Fund 2026 (in USD)	LGT CP Impact Equity Global Sub-Fund 2026[1] (in USD)
INCOME					
Interest income		57,324	101,004	192,194	14,351
Interest from financial assets at fair value through profit or loss		1,883,181	2,522,864	-	-
Dividend income		-	-	11,316,790	511,221
Other income		18,878	19,814	152,487	38,229
Net gain on financial assets and liabilities at fair value through profit or loss		(2,457,415)	4,794,183	71,980,611	375,749
Net gain/(loss) on foreign currency		(92,711)	(971,511)	(529,642)	(2,490)
Total investment gain/(loss)		**(590,743)**	**6,466,354**	**83,112,440**	**937,060**
EXPENSES					
Management fee	6	(254,039)	(197,269)	(3,705)	(2,009)
Administration fee	6	(50,525)	(54,465)	(215,205)	(20,094)
Depositary and trustee fee	6	(6,350)	(46,884)	(340,293)	(54,626)
Professional fee		(33,887)	(51,340)	(160,679)	(19,977)
Audit fee	6	(15,075)	(17,630)	(13,566)	(12,510)
Director's fee	6	(1,000)	(1,163)	(1,163)	(1,163)
Liquidation fee		-	-	-	-
Transaction costs		(26,581)	(50,371)	-	-
Commission expense		(10,926)	(432)	(379,522)	(70,797)
Other expenses		(185,851)	(215,326)	(516,503)	(125,119)
Total operating expenses		**(584,234)**	**(634,880)**	**(1,630,636)**	**(306,295)**
Operating profit/(loss)		**(1,174,977)**	**5,831,474**	**81,481,804**	**630,765**
FINANCE COSTS					
Interest expense		(788)	(34,730)	(22,055)	(90)
Total finance costs		**(788)**	**(34,730)**	**(22,055)**	**(90)**
Profit before tax		**(1,175,765)**	**5,796,744**	**81,459,749**	**630,675**
Withholding tax		(4,380)	(2,671)	(1,658,096)	(110,935)
Profit after tax		**(1,180,145)**	**5,794,073**	**79,801,653**	**519,740**
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		**(1,180,145)**	**5,794,073**	**79,801,653**	**519,740**

NOTE:
[1] Launched on 16 June 2025

All amounts arose solely from continuing operations. There are no gains and losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2026 (continued)

	Note	LGT EM HC Bond Sub-Fund 2026 (in USD)	LGT EM Frontier LC Bond Sub-Fund 2026 (in USD)	Total for the year ended 30 April 2026[1] (in EUR)
INCOME				
Interest income		93,740	4,090,769	4,926,190
Interest from financial assets at fair value through profit or loss		7,431,630	197,173,935	190,388,025
Dividend income		-	-	37,265,944
Other income		2,770	309,690	714,235
Net gain on financial assets and liabilities at fair value through profit or loss		12,137,781	392,161,594	561,429,275
Net gain/(loss) on foreign currency		131,053	(12,092,771)	(12,342,500)
Total investment gain/(loss)		**19,796,974**	**581,643,217**	**782,381,169**
EXPENSES				
Management fee	6	(32,754)	(18,756,960)	(20,012,933)
Administration fee	6	(92,825)	(733,789)	(1,256,212)
Depositary and trustee fee	6	(27,372)	(1,906,641)	(2,492,486)
Professional fee		(53,625)	(1,922,050)	(2,058,729)
Audit fee	6	(17,208)	(25,707)	(135,188)
Director's fee	6	(1,163)	(1,163)	(10,000)
Liquidation fee		-	-	(5,000)
Transaction costs		(12,698)	-	(80,799)
Commission expense		(20,815)	(998,370)	(2,533,829)
Other expenses		(229,836)	(1,184,183)	(3,646,392)
Total operating expenses		**(488,296)**	**(25,528,863)**	**(32,231,568)**
Operating profit/(loss)		**19,308,678**	**556,114,354**	**750,149,601**
FINANCE COSTS				
Interest expense		(3,766)	(2,077,362)	(1,895,952)
Total finance costs		**(3,766)**	**(2,077,362)**	**(1,895,952)**
Profit before tax		**19,304,912**	**554,036,992**	**748,253,649**
Withholding tax		-	(4,873,896)	(9,201,701)
Profit after tax		**19,304,912**	**549,163,096**	**739,051,948**
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		**19,304,912**	**549,163,096**	**739,051,948**

All amounts arose solely from continuing operations. There are no gains and losses other than those dealt with in the Statement of Comprehensive Income.

NOTE:
[1] Cross Sub-Fund transactions have been eliminated on Company total amount (see Note 12 for further details).

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2026 (continued)

	Note	LGT Crown Listed Private Equity 2025 (in EUR)	LGT EM LC Bond Sub-Fund 2025[1] (in USD)	LGT Sustainable Equity Global Sub-Fund 2025 (in EUR)	LGT Sustainable Equity Europe Sub-Fund 2025 (in EUR)	LGT Sustainable Bond Global Sub-Fund 2025 (in EUR)
INCOME						
Interest income		1,087,705	199,792	378,466	30,967	57,115
Interest from financial assets at fair value through profit or loss		109,017	11,833,582	-	-	2,328,013
Dividend income		20,911,968	-	13,499,179	1,503,854	-
Other income		-	72,431	168,198	7,335	31,906
Net gain on financial assets and liabilities at fair value through profit or loss		28,937,815	1,933,791	1,749,086	2,688,106	1,229,281
Net gain/(loss) on foreign currency		4,703	63,290	(17,112)	1,737	(50,678)
Total investment gain		**51,051,208**	**14,102,886**	**15,777,817**	**4,231,999**	**3,595,637**
EXPENSES						
Management fee	6	(1,999,573)	(355,738)	(1,692,257)	(7,536)	(235,880)
Administration fee	6	(102,655)	(195,623)	(266,418)	(46,804)	(56,967)
Depositary and trustee fee	6	(148,836)	(91,649)	(187,808)	(30,430)	(60,181)
Professional fee		(109,253)	(120,129)	(289,116)	(39,633)	(79,772)
Audit fee	6	(10,440)	(13,709)	(11,565)	(10,755)	(15,615)
Director's fee	6	(384)	(415)	(384)	(384)	(384)
Transaction costs		-	-	-	-	(7,797)
Commission expense		(241,771)	(40,963)	(96,929)	(11,895)	(31,213)
Liquidation expenses		-	-	-	-	-
Other expenses		(273,426)	(290,583)	(710,440)	(203,216)	(194,411)
Total operating expenses		**(2,886,338)**	**(1,108,809)**	**(3,254,917)**	**(350,653)**	**(682,220)**
Operating profit		**48,164,870**	**12,994,077**	**12,522,900**	**3,881,346**	**2,913,417**
FINANCE COSTS						
Interest expense		(4,433)	(53,785)	(37,154)	(750)	(6,689)
Total finance costs		**(4,433)**	**(53,785)**	**(37,154)**	**(750)**	**(6,689)**
Profit before tax		**48,160,437**	**12,940,292**	**12,485,746**	**3,880,596**	**2,906,728**
Provision for capital gains tax		-	(33,465)	-	-	-
Withholding tax		(1,846,142)	(1,029,537)	(2,283,516)	(145,623)	-
Profit after tax		**46,314,295**	**11,877,290**	**10,202,230**	**3,734,973**	**2,906,728**
Other comprehensive income						
Exchange rate difference		-	(144,122)	-	-	-
Increase in net assets attributable to holders of redeemable participating shares from operations		**46,314,295**	**11,733,168**	**10,202,230**	**3,734,973**	**2,906,728**

NOTE:
[1] Effective 1 May 2024, LGT EM LC Bond Sub-Fund changed its functional currency and reporting currency from Euro to US Dollar.

All amounts arose solely from continuing operations. There are no gains and losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2026 (continued)

	Note	LGT Sustainable Bond Global Hedged Sub-Fund 2025 (in USD)	LGT Sustainable Quality Equity Sub-Fund 2025 (in USD)	LGT Bond EM Credit Opportunities Sub-Fund 2025[1(i)] (in USD)	LGT Sustainable Bond Corporates Sub-Fund 2025[1(ii)] (in USD)	LGT Sustainable Equity Market Neutral Sub-Fund 2025[1(iii)] (in USD)
INCOME						
Interest income		123,589	241,667	30,718	65,168	26,650
Interest from financial assets at fair value through profit or loss		3,144,396	-	2,173,533	3,000,843	-
Dividend income		-	13,724,286	-	-	625,823
Other income		33,071	129,096	22,487	41,315	46,371
Net gain on financial assets and liabilities at fair value through profit or loss		18,212,270	49,239,098	1,703,546	4,004,455	356,473
Net gain/(loss) on foreign currency		41,822	55,879	(2,217)	(4,169)	6,223
Total investment gain		**21,555,148**	**63,390,026**	**3,928,067**	**7,107,612**	**1,061,540**
EXPENSES						
Management fee	6	(217,341)	(5,714)	(49,205)	(381,496)	(6,869)
Administration fee	6	(74,547)	(284,461)	(61,224)	(97,663)	(33,248)
Depositary and trustee fee	6	(78,689)	(343,965)	(32,867)	(32,446)	(42,127)
Professional fee		(69,150)	(392,177)	(18,845)	(78,401)	(78,772)
Audit fee	6	(18,671)	(14,016)	(10,282)	(10,231)	(10,231)
Director's fee	6	(415)	(414)	(414)	(414)	(414)
Transaction costs		(8,698)	(309)	(1,249)	(21,276)	(6,086)
Commission expense		(35,422)	(118,050)	(13,737)	(37,208)	(40,159)
Liquidation expenses		-	-	(5,000)	(5,000)	(5,000)
Other expenses		(136,977)	(571,332)	(87,940)	(121,446)	(173,567)
Total operating expenses		**(639,910)**	**(1,730,438)**	**(280,763)**	**(785,581)**	**(396,473)**
Operating profit		**20,915,238**	**61,659,588**	**3,647,304**	**6,322,031**	**665,067**
FINANCE COSTS						
Interest expense		(14,483)	(66,743)	(4,280)	(10,910)	(397)
Total finance costs		**(14,483)**	**(66,743)**	**(4,280)**	**(10,910)**	**(397)**
Profit before tax		**20,900,755**	**61,592,845**	**3,643,024**	**6,311,121**	**664,670**
Provision for capital gains tax		-	-	-	-	-
Withholding tax		-	(2,181,799)	(45,479)	(3,411)	(89,557)
Profit after tax		**20,900,755**	**59,411,046**	**3,597,545**	**6,307,710**	**575,113**
Other comprehensive income						
Exchange rate difference		-	-	-	-	-
Increase in net assets attributable to holders of redeemable participating shares from operations		**20,900,755**	**59,411,046**	**3,597,545**	**6,307,710**	**575,113**

NOTE:
[1)] Ceased trading on [(i)] 30 April 2025, [(ii)] 30 April 2025, [(iii)] 31 January 2025.

All amounts arose solely from continuing operations except for LGT Bond EM Credit Opportunities Sub-Fund, LGT Sustainable Bond Corporates Sub-Fund and LGT Sustainable Equity Market Neutral Sub-Fund which ceased trading on the above dates and are in the process of winding up. There are no gains and losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2026 (continued)

	Note	LGT Crown Liquid Private Equity Opportunities Sub-Fund 2025[1] (in USD)	LGT EM HC Bond Sub-Fund 2025 (in USD)	LGT EM Frontier LC Bond Sub-Fund 2025 (in USD)	Total for the year ended 30 April 2025[2] (in EUR)
INCOME					
Interest income		91,981	47,358	2,255,126	4,417,729
Interest from financial assets at fair value through profit or loss		-	6,827,745	140,568,191	158,103,103
Dividend income		404,863	-	-	49,623,577
Other income		203,518	1,136	62,890	776,330
Net gain on financial assets and liabilities at fair value through profit or loss		5,953,466	2,133,605	59,828,634	167,646,474
Net gain/(loss) on foreign currency		1,504,023	19,968	(15,553)	1,489,535
Total investment gain		**8,157,851**	**9,029,812**	**202,699,288**	**382,056,748**
EXPENSES					
Management fee	6	-	(14,641)	(12,868,438)	(16,848,965)
Administration fee	6	(44,587)	(59,603)	(442,847)	(1,674,893)
Depositary and trustee fee	6	(19,139)	(35,047)	(1,029,229)	(2,011,486)
Professional fee		(39,149)	(50,994)	(628,159)	(1,888,891)
Audit fee	6	(10,231)	(16,830)	(20,052)	(163,816)
Director's fee	6	(414)	(414)	(414)	(5,000)
Transaction costs		-	(6,424)	-	(48,716)
Commission expense		-	(13,898)	(3,569,435)	(3,976,307)
Liquidation expenses		(35,000)	-	-	(46,454)
Other expenses		(1,664)	(127,109)	(254,156)	(3,021,113)
Total operating expenses		**(150,184)**	**(324,960)**	**(18,812,730)**	**(29,685,641)**
Operating profit		**8,007,667**	**8,704,852**	**183,886,558**	**352,371,107**
FINANCE COSTS					
Interest expense		(266)	(688)	(326,473)	(493,150)
Total finance costs		**(266)**	**(688)**	**(326,473)**	**(493,150)**
Profit before tax		**8,007,401**	**8,704,164**	**183,560,085**	**351,877,957**
Provision for capital gains tax		-	-	-	(31,092)
Withholding tax		(44,519)	(113)	(1,438,318)	(8,765,285)
Profit after tax		**7,962,882**	**8,704,051**	**182,121,767**	**343,081,580**
Other comprehensive income					
Exchange rate difference		-	-	-	(133,901)
Increase in net assets attributable to holders of redeemable participating shares from operations		**7,962,882**	**8,704,051**	**182,121,767**	**342,947,679**

NOTE:
[1] Ceased trading on 16 September 2024.
[2] Cross Sub-Fund transactions have been eliminated on Company total amount (see Note 12 for further details).

All amounts arose solely from continuing operations except for LGT Crown Liquid Private Equity Opportunities Sub-Fund which ceased trading on 16 September 2024 is in the process of winding up. There are no gains and losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statement

BALANCE SHEET
AS AT 30 APRIL 2026

	Note	LGT Crown Listed Private Equity 2026 (in EUR)	LGT EM LC Bond Sub-Fund 2026 (in USD)	LGT Sustainable Equity Global Sub-Fund 2026 (in EUR)	LGT Sustainable Equity Europe Sub-Fund 2026[1)] (in EUR)
ASSETS					
Current assets					
Cash and cash equivalents	9	16,668,909	5,015,320	2,268,255	520,925
Collateral pledged	11	-	-	-	-
Collateral received	11	-	2,540,000	-	-
Financial assets at fair value through profit or loss	7	767,849,478	259,560,330	505,607,264	35,363,970
Interest receivable from financial assets at fair value through profit or loss		-	5,109,558	-	-
Dividend receivable		585,992	-	247,618	123,404
Receivable for investments sold		1,606,949	-	-	-
Subscriptions receivable		-	-	-	-
Other receivables		8,699	96,571	165,669	131,677
Total assets		**786,720,027**	**272,321,779**	**508,288,806**	**36,139,976**
LIABILITIES					
Current liabilities					
Financial liabilities at fair value through profit or loss	7	-	(1,826,002)	(395,328)	(36,939)
Collateral repayable to counterparty	11	-	(2,540,000)	-	-
Management fee payable	6	(341,008)	(96,147)	(208,216)	-
Administration fee payable	6	(19,574)	(60,128)	(41,489)	(19,484)
Depositary and trustee fee payable	6	(44,030)	(5,969)	(4,668)	(1,531)
Audit fee payable	6	(10,485)	(15,150)	(11,385)	(10,755)
Liquidation fee payable		-	-	-	(5,000)
Payable for investments purchased		(3,523,484)	-	-	-
Redemptions payable		-	-	(297,944)	(277,305)
Other payables		(49,910)	(210,282)	(285,788)	(98,623)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		**(3,988,491)**	**(4,753,678)**	**(1,244,818)**	**(449,637)**
Net assets attributable to holders of redeemable participating shares		**782,731,536**	**267,568,101**	**507,043,988**	**35,690,339**

NOTE:
[1)] Sub-Fund ceased trading after the year end following full redemption on 3 August 2026.

The accompanying notes form an integral part of these financial statements

BALANCE SHEET
AS AT 30 APRIL 2026 (continued)

	Note	LGT Sustainable Bond Global Sub-Fund 2026 (in EUR)	LGT Sustainable Bond Global Hedged Sub-Fund 2026 (in USD)	LGT Sustainable Quality Equity Sub-Fund 2026 (in USD)	LGT CP Impact Equity Global Sub-Fund 2026[1] (in USD)
ASSETS					
Current assets					
Cash and cash equivalents	9	3,360,660	2,068,160	1,526,096	666,289
Collateral pledged	11	-	840,000	260,000	-
Collateral received	11	-	1,110,000	-	-
Financial assets at fair value through profit or loss	7	96,981,484	123,804,842	865,723,028	65,342,336
Interest receivable from financial assets at fair value through profit or loss		495,132	590,990	-	-
Dividend receivable		-	-	1,781,649	49,276
Receivable for investments sold		-	-	4,566,301	-
Subscriptions receivable		-	-	-	-
Other receivables		49,476	19,821	957,581	32,104
Total assets		**100,886,752**	**128,433,813**	**874,814,655**	**66,090,005**
LIABILITIES					
Current liabilities					
Financial liabilities at fair value through profit or loss	7	(917,492)	(931,301)	(1,611,771)	(91,318)
Collateral repayable to counterparty	11	-	(1,110,000)	-	-
Management fee payable	6	(53,073)	(23,312)	(608)	(530)
Administration fee payable	6	(50,013)	(43,982)	(126,759)	(6,471)
Depositary and trustee fee payable	6	(1,802)	(1,945)	(7,304)	(1,402)
Audit fee payable	6	(15,075)	(17,630)	(13,566)	(12,510)
Liquidation fee payable		-	-	-	-
Payable for investments purchased		-	-	(4,426,404)	-
Redemptions payable		(3,958)	-	(187,786)	-
Other payables		(133,411)	(145,867)	(375,148)	(107,663)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		**(1,174,824)**	**(2,274,037)**	**(6,749,346)**	**(219,894)**
Net assets attributable to holders of redeemable participating shares		**99,711,928**	**126,159,776**	**868,065,309**	**65,870,111**

NOTE:
[1] Launched on 16 June 2025

The accompanying notes form an integral part of these financial statements

BALANCE SHEET
AS AT 30 APRIL 2026 (continued)

	Note	LGT EM HC Bond Sub-Fund 2026 (in USD)	LGT EM Frontier LC Bond Sub-Fund 2026 (in USD)	Total as at 30 April 2026[1] (in EUR)
ASSETS				
Current assets				
Cash and cash equivalents	9	2,230,212	166,867,731	174,882,420
Collateral pledged	11	330,000	15,040,000	14,040,675
Collateral received	11	-	107,560,000	94,806,525
Financial assets at fair value through profit or loss	7	119,674,872	3,663,418,027	5,751,440,925
Interest receivable from financial assets at fair value through profit or loss		1,949,789	87,516,984	81,625,273
Dividend receivable		-	-	2,517,878
Receivable for investments sold		-	-	5,499,721
Subscriptions receivable		-	1,596,232	1,360,788
Other receivables		58,713	574,744	1,838,474
Total assets		**124,243,586**	**4,042,573,718**	**6,128,012,679**
LIABILITIES				
Current liabilities				
Financial liabilities at fair value through profit or loss	7	(969,971)	(18,014,652)	(21,336,634)
Collateral repayable to counterparty	11	-	(107,560,000)	(94,806,525)
Management fee payable	6	(6,153)	(4,002,738)	(4,122,686)
Administration fee payable	6	(53,785)	(372,280)	(696,113)
Depositary and trustee fee payable	6	(1,552)	(148,897)	(194,457)
Audit fee payable	6	(17,208)	(25,707)	(134,460)
Liquidation fee payable		-	-	(5,000)
Payable for investments purchased		(571,167)	-	(7,783,913)
Redemptions payable		-	(140,791,276)	(120,763,857)
Other payables		(135,492)	(806,555)	(2,086,041)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		**(1,755,328)**	**(271,722,105)**	**(251,929,686)**
Net assets attributable to holders of redeemable participating shares		**122,488,258**	**3,770,851,613**	**5,876,082,993**

NOTE:
[1] Cross Sub-Fund transactions have been eliminated on Company total amount (see Note 12 for further details).

Director **Director**
20 August 2026

BALANCE SHEET
AS AT 30 APRIL 2026 (continued)

	Note	LGT Crown Listed Private Equity 2025 (in EUR)	LGT EM LC Bond Sub-Fund 2025[1] (in USD)	LGT Sustainable Equity Global Sub-Fund 2025 (in EUR)	LGT Sustainable Equity Europe Sub-Fund 2025 (in EUR)	LGT Sustainable Bond Global Sub-Fund 2025 (in EUR)
ASSETS						
Current assets						
Cash and cash equivalents	9	22,501,841	5,107,423	3,321,852	398,160	2,530,510
Margin cash	10	-	750,000	-	-	2,800,000
Financial assets at fair value through profit or loss	7	704,229,353	128,514,283	651,700,175	46,167,983	116,813,046
Interest receivable from financial assets at fair value through profit or loss		-	3,430,096	-	-	643,403
Dividend receivable		1,503,218	-	594,557	235,682	-
Receivable for investments sold		-	-	-	-	1,744,620
Subscriptions receivable		-	-	-	-	5,719
Other receivables		464,432	147,323	225,045	122,256	182,797
Total assets		**728,698,844**	**137,949,125**	**655,841,629**	**46,924,081**	**124,720,095**
LIABILITIES						
Current liabilities						
Financial liabilities at fair value through profit or loss	7	-	(1,629,025)	(1,513,290)	(25,342)	(3,275,829)
Management fee payable	6	(1,627,283)	(118,251)	(294,463)	(7,894)	(200,201)
Administration fee payable	6	(74,065)	(54,926)	(45,834)	(9,727)	(33,876)
Depositary and trustee fee payable	6	(157,310)	(97,683)	(121,204)	(18,587)	(63,283)
Audit fee payable	6	(10,440)	(13,709)	(11,565)	(10,755)	(15,615)
Liquidation fees payable		-	-	-	-	-
Payable for investments purchased		(3,185,453)	-	-	-	-
Redemptions payable		(341,496)	-	(402,041)	-	(18,747)
Other payables		(31,414)	(118,308)	(218,835)	(58,150)	(79,901)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		**(5,427,461)**	**(2,031,902)**	**(2,607,232)**	**(130,455)**	**(3,687,452)**
Net assets attributable to holders of redeemable participating shares		**723,271,383**	**135,917,223**	**653,234,397**	**46,793,626**	**121,032,643**

NOTE:
[1] Effective 1 May 2024, LGT EM LC Bond Sub-Fund changed its functional currency and reporting currency from Euro to US Dollar. See Note 2 for change in accounting policy.

BALANCE SHEET
AS AT 30 APRIL 2026 (continued)

	Note	LGT Sustainable Bond Global Hedged Sub-Fund 2025 (in USD)	LGT Sustainable Quality Equity Sub-Fund 2025 (in USD)	LGT Bond EM Credit Opportunities Sub-Fund 2025[1(i)] (in USD)	LGT Sustainable Bond Corporates Sub-Fund 2025[1(ii)] (in USD)	LGT Sustainable Equity Market Neutral Sub-Fund 2025[1(iii)] (in USD)
ASSETS						
Current assets						
Cash and cash equivalents	9	4,264,374	9,368,683	5,727,132	3,048,656	-
Margin cash	10	1,140,000	570,000	-	-	-
Financial assets at fair value through profit or loss	7	204,591,249	922,148,354	-	51,449	-
Interest receivable from financial assets at fair value through profit or loss		993,686	-	38,797	-	-
Dividend receivable		-	983,614	-	-	-
Receivable for investments sold		-	-	27,281,905	55,778,647	-
Subscriptions receivable		12,970	-	-	-	-
Other receivables		7,481	950,860	90,400	88,646	143,469
Total assets		**211,009,760**	**934,021,511**	**33,138,234**	**58,967,398**	**143,469**
LIABILITIES						
Current liabilities						
Financial liabilities at fair value through profit or loss	7	(10,034,359)	(6,418,399)	-	(196,678)	-
Management fee payable	6	(33,775)	(844)	(7,812)	(63,964)	-
Administration fee payable	6	(37,070)	(31,094)	(66,514)	(21,335)	(11,104)
Depositary and trustee fee payable	6	(66,047)	(133,303)	(24,298)	(34,355)	-
Audit fee payable	6	(18,671)	(14,016)	(10,282)	(10,231)	(10,231)
Liquidation fees payable		-	-	(5,000)	(5,000)	(5,000)
Payable for investments purchased		-	-	-	-	-
Redemptions payable		-	(225,684)	(32,986,225)	(58,472,556)	-
Other payables		(91,377)	(276,526)	(38,103)	(163,279)	(117,134)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		**(10,281,299)**	**(7,099,866)**	**(33,138,234)**	**(58,967,398)**	**(143,469)**
Net assets attributable to holders of redeemable participating shares		**200,728,461**	**926,921,645**	**-**	**-**	**-**

NOTE:
[1)] Ceased trading on [(i)] 30 April 2025, [(ii)] 30 April 2025, [(iii)] 31 January 2025.

The accompanying notes form an integral part of these financial statements

BALANCE SHEET
AS AT 30 APRIL 2026 (continued)

	Note	LGT Crown Liquid Private Equity Opportunities Sub-Fund 2025[1] (in USD)	LGT EM HC Bond Sub-Fund 2025 (in USD)	LGT EM Frontier LC Bond Sub-Fund 2025 (in USD)	Total as at 30 April 2025[2] (in EUR)
ASSETS					
Current assets					
Cash and cash equivalents	9	107,646	5,743,725	11,700,413	68,416,756
Margin cash	10	-	-	-	4,965,046
Financial assets at fair value through profit or loss	7	-	113,624,785	1,691,130,983	4,212,070,334
Interest receivable from financial assets at fair value through profit or loss		-	2,001,524	61,321,353	60,301,383
Dividend receivable		-	-	-	3,199,136
Receivable for investments sold		-	-	-	74,846,212
Subscriptions receivable		-	-	384,728	355,733
Other receivables		-	23,830	116,935	2,375,358
Total assets		**107,646**	**121,393,864**	**1,764,654,412**	**4,426,529,958**
LIABILITIES					
Current liabilities					
Financial liabilities at fair value through profit or loss	7	-	(1,846,508)	(3,937,677)	(25,991,996)
Management fee payable	6	-	(2,499)	(2,180,303)	(4,248,636)
Administration fee payable	6	(19,667)	(7,913)	(143,128)	(509,162)
Depositary and trustee fee payable	6	-	(28,592)	(879,258)	(1,472,422)
Audit fee payable	6	(10,231)	(16,830)	(20,052)	(157,730)
Liquidation fees payable		(5,000)	-	-	(17,603)
Payable for investments purchased		-	-	-	(3,185,453)
Redemptions payable		(4,765)	-	-	(81,457,975)
Other payables		(67,983)	(96,375)	(401,495)	(1,594,548)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		**(107,646)**	**(1,998,717)**	**(7,561,913)**	**(118,635,525)**
Net assets attributable to holders of redeemable participating shares		**-**	**119,395,147**	**1,757,092,499**	**4,307,894,433**

NOTE:
[1] Ceased trading on 16 September 2024.
[2] Cross Sub-Fund transactions have been eliminated on Company total amount (see Note 12 for further details).

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES
FOR THE YEAR ENDED 30 APRIL 2026

	LGT Crown Listed Private Equity 2026 (in EUR)	LGT EM LC Bond Sub-Fund 2026 (in USD)	LGT Sustainable Equity Global Sub-Fund 2026 (in EUR)	LGT Sustainable Equity Europe Sub-Fund 2026[1)] (in EUR)
Net assets attributable to holders of redeemable participating shares at 1 May 2025	723,271,383	135,917,223	653,234,397	46,793,626
Share capital transactions				
Proceeds from redeemable participating shares issued	71,312,214	123,783,988	31,553,437	489,696
Redemptions from redeemable participating shares sold	(51,676,599)	(12,165,943)	(265,936,760)	(13,079,017)
Net increase/(decrease) from share transactions	**19,635,615**	**111,618,045**	**(234,383,323)**	**(12,589,321)**
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	39,824,538	27,250,228	112,778,815	1,486,034
Distribution to shareholders	-	(7,217,395)	(24,585,901)	-
Currency translation	-	-	-	-
Net assets attributable to holders of redeemable participating shares at 30 April 2026	**782,731,536**	**267,568,101**	**507,043,988**	**35,690,339**

NOTE:
[1)] Sub-Fund ceased trading after the year end following full redemption on 3 August 2026.

The accompanying notes form an integral part of these financial statements

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES
FOR THE YEAR ENDED 30 APRIL 2026 (continued)

	LGT Sustainable Bond Global Sub-Fund 2026 (in EUR)	LGT Sustainable Bond Global Hedged Sub-Fund 2026 (in USD)	LGT Sustainable Quality Equity Sub-Fund 2026 (in USD)	LGT CP Impact Equity Global Sub-Fund 2026[1] (in USD)
Net assets attributable to holders of redeemable participating shares at 1 May 2025	121,032,643	200,728,461	926,921,645	-
Share capital transactions				
Proceeds from redeemable participating shares issued	16,462,651	13,839,479	207,217,941	73,811,798
Redemptions from redeemable participating shares sold	(35,624,281)	(94,202,237)	(330,165,004)	(8,461,427)
Net increase/(decrease) from share transactions	**(19,161,630)**	**(80,362,758)**	**(122,947,063)**	**65,350,371**
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(1,180,145)	5,794,073	79,801,653	519,740
Distribution to shareholders	(978,940)	-	(15,710,926)	-
Currency translation	-	-	-	-
Net assets attributable to holders of redeemable participating shares at 30 April 2026	**99,711,928**	**126,159,776**	**868,065,309**	**65,870,111**

NOTE:
[1] Launched on 16 June 2025

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES
FOR THE YEAR ENDED 30 APRIL 2026 (continued)

	LGT EM HC Bond Sub-Fund 2026 (in USD)	LGT EM Frontier LC Bond Sub-Fund 2026 (in USD)	Total as at 30 April 2026[1)] (in EUR)
Net assets attributable to holders of redeemable participating shares at 1 May 2025	119,395,147	1,757,092,499	4,307,894,433
Share capital transactions			
Proceeds from redeemable participating shares issued	80,116,513	1,871,309,909	2,157,272,118
Redemptions from redeemable participating shares sold	(96,328,314)	(389,224,583)	(1,166,267,778)
Net increase/(decrease) from share transactions	**(16,211,801)**	**1,482,085,326**	**991,004,340**
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	19,304,912	549,163,096	739,051,948
Distribution to shareholders	-	(17,489,308)	(60,310,114)
Currency translation	-	-	(101,557,614)
Net assets attributable to holders of redeemable participating shares at 30 April 2026	**122,488,258**	**3,770,851,613**	**5,876,082,993**

NOTE:
[1)] Cross Sub-Fund transactions have been eliminated on Company total amount (see Note 12 for further details).

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES
FOR THE YEAR ENDED 30 APRIL 2026 (continued)

	LGT Crown Listed Private Equity 2025 (in EUR)	LGT EM LC Bond Sub-Fund 2025[1] (in USD)	LGT Sustainable Equity Global Sub-Fund 2025 (in EUR)	LGT Sustainable Equity Europe Sub-Fund 2025 (in EUR)	LGT Sustainable Bond Global Sub-Fund 2025 (in EUR)
Net assets attributable to holders of redeemable participating shares at 1 May 2024	715,644,685	171,224,930	973,032,410	60,155,253	143,736,963
Share capital transactions					
Proceeds from redeemable participating shares issued	93,710,041	29,056,229	23,594,742	192,079	23,799,562
Redemptions from redeemable participating shares sold	(132,397,638)	(74,671,247)	(342,663,502)	(17,288,679)	(47,259,441)
Net increase/(decrease) from share transactions	**(38,687,597)**	**(45,615,018)**	**(319,068,760)**	**(17,096,600)**	**(23,459,879)**
Increase in net assets attributable to holders of redeemable participating shares from operations	46,314,295	11,877,290	10,202,230	3,734,973	2,906,728
Other comprehensive income	-	(144,122)	-	-	-
Distribution to shareholders	-	(1,425,857)	(10,931,483)	-	(2,151,169)
Currency translation	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at 30 April 2025	**723,271,383**	**135,917,223**	**653,234,397**	**46,793,626**	**121,032,643**

NOTE:
[1] Effective 1 May 2024, LGT EM LC Bond Sub-Fund changed its functional currency and reporting currency from Euro to US Dollar. The opening balance was converted into USD from EUR.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES
FOR THE YEAR ENDED 30 APRIL 2026 (continued)

	LGT Sustainable Bond Global Hedged Sub-Fund 2025 (in USD)	LGT Sustainable Quality Equity Sub-Fund 2025 (in USD)	LGT Bond EM Credit Opportunities Sub-Fund 2025[1(i)] (in USD)	LGT Sustainable Bond Corporates Sub-Fund 2025[1(ii)] (in USD)	LGT Sustainable Equity Market Neutral Sub-Fund 2025[1(iii)] (in USD)
Net assets attributable to holders of redeemable participating shares at 1 May 2024	234,048,903	1,519,066,426	45,328,099	75,936,643	71,123,157
Share capital transactions					
Proceeds from redeemable participating shares issued	43,774,414	123,764,729	924,211	12,616,472	848,318
Redemptions from redeemable participating shares sold	(97,995,611)	(764,102,003)	(49,849,855)	(94,860,825)	(72,546,588)
Net increase/(decrease) from share transactions	**(54,221,197)**	**(640,337,274)**	**(48,925,644)**	**(82,244,353)**	**(71,698,270)**
Increase in net assets attributable to holders of redeemable participating shares from operations	20,900,755	59,411,046	3,597,545	6,307,710	575,113
Other comprehensive income	-	-	-	-	-
Distribution to shareholders	-	(11,218,553)	-	-	-
Currency translation	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at 30 April 2025	**200,728,461**	**926,921,645**	**-**	**-**	**-**

NOTE:
[1)] Ceased trading on [(i)] 30 April 2025, [(ii)] 30 April 2025, [(iii)] 31 January 2025.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES
FOR THE YEAR ENDED 30 APRIL 2026 (continued)

	LGT Crown Liquid Private Equity Opportunities Sub-Fund 2025[1] (in USD)	LGT EM HC Bond Sub-Fund 2025 (in USD)	LGT EM Frontier LC Bond Sub-Fund 2025 (in USD)	Total as at 30 April 2025[2] (in EUR)
Net assets attributable to holders of redeemable participating shares at 1 May 2024	180,481,695	114,387,652	1,473,333,572	5,520,533,176
Share capital transactions				
Proceeds from redeemable participating shares issued	-	15,704,183	497,659,538	819,755,332
Redemptions from redeemable participating shares sold	(188,444,577)	(19,400,739)	(383,320,647)	(2,161,035,535)
Net increase/(decrease) from share transactions	**(188,444,577)**	**(3,696,556)**	**114,338,891**	**(1,341,280,203)**
Increase in net assets attributable to holders of redeemable participating shares from operations	7,962,882	8,704,051	182,121,767	343,081,580
Other comprehensive income	-	-	-	(133,901)
Distribution to shareholders	-	-	(12,701,731)	(36,631,291)
Currency translation	-	-	-	(177,674,928)
Net assets attributable to holders of redeemable participating shares at 30 April 2025	**-**	**119,395,147**	**1,757,092,499**	**4,307,894,433**

NOTE:
[1] Ceased trading on 16 September 2024.
[2] Cross Sub-Fund transactions have been eliminated on Company total amount (see Note 12 for further details).

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2026

	LGT Crown Listed Private Equity 2026 (in EUR)	LGT EM LC Bond Sub-Fund 2026 (in USD)	LGT Sustainable Equity Global Sub-Fund 2026 (in EUR)	LGT Sustainable Equity Europe Sub-Fund 2026[1] (in EUR)	LGT Sustainable Bond Global Sub-Fund 2026 (in EUR)
Cash flows from operating activities					
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	39,824,538	27,250,228	112,778,815	1,486,034	(1,180,145)
Adjustments to reconcile net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations to net cash provided by/(used in) operating activities					
(Increase)/decrease in margin cash	-	750,000	-	-	2,800,000
(Increase)/decrease in collateral pledged	-	-	-	-	-
(Increase)/decrease in collateral received	-	(2,540,000)	-	-	-
(Increase)/decrease in financial assets at fair value through profit or loss	(63,620,125)	(131,046,047)	146,092,911	10,804,013	19,831,562
(Increase)/decrease in interest receivable from financial assets at fair value through profit or loss	-	(1,679,462)	-	-	148,271
(Increase)/decrease in dividend receivable	917,226	-	346,939	112,278	-
(Increase)/decrease in receivable from investments sold	(1,606,949)	-	-	-	1,744,620
(Increase)/decrease in other receivables	455,733	50,752	59,376	(9,421)	133,321
Increase/(decrease) in financial liabilities at fair value through profit or loss	-	196,977	(1,117,962)	11,597	(2,358,337)
Increase/(decrease) collateral repayable to counterparty	-	2,540,000	-	-	-
Increase/(decrease) in other expenses payable	(1,435,505)	(15,201)	(140,355)	30,280	(139,502)
Increase/(decrease) in payable for investments purchased	338,031	-	-	-	-
Net cash provided by/(used in) operating activities	**(25,127,051)**	**(104,492,753)**	**258,019,724**	**12,434,781**	**20,979,790**
Cash flows from financing activities:					
Proceeds from issue of participating shares	71,312,214	123,783,988	31,553,437	489,696	16,468,370
Payment on redemptions of participating shares	(52,018,095)	(12,165,943)	(266,040,857)	(12,801,712)	(35,639,070)
Distribution to shareholders	-	(7,217,395)	(24,585,901)	-	(978,940)
Currency translation	-	-	-	-	-
Net cash flow provided by/(used in) financing activities	**19,294,119**	**104,400,650**	**(259,073,321)**	**(12,312,016)**	**(20,149,640)**
Net increase/(decrease) in cash and cash equivalents	**(5,832,932)**	**(92,103)**	**(1,053,597)**	**122,765**	**830,150**
Cash and cash equivalents at beginning of the year	22,501,841	5,107,423	3,321,852	398,160	2,530,510
Cash and cash equivalents, end of the year	**16,668,909**	**5,015,320**	**2,268,255**	**520,925**	**3,360,660**
Supplementary cash flow information					
Dividends received	17,937,146	-	6,410,435	1,044,644	-
Interest received	720,876	10,199,266	112,097	5,953	2,084,396
Interest paid	(3,205)	(55,307)	(5,814)	(652)	(788)
Supplementary non-cash flow information					
Distributions to shareholders reinvested	-	7,183,382	24,585,901	-	978,940

NOTE:
[1] Sub-Fund ceased trading after the year end following full redemption on 3 August 2026.

The accompanying notes form an integral part of these financial statements

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2026 (continued)

	LGT Sustainable Bond Global Hedged Sub-Fund 2026 (in USD)	LGT Sustainable Quality Equity Sub-Fund 2026 (in USD)	LGT Bond EM Credit Opportunities Sub-Fund 2026[1(i)] (in USD)	LGT Sustainable Bond Corporates Sub-Fund 2026[1(ii)] (in USD)	LGT Sustainable Equity Market Neutral Sub-Fund 2026[1(iii)] (in USD)
Cash flows from operating activities					
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	5,794,073	79,801,653	-	-	-
Adjustments to reconcile net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations to net cash provided by/(used in) operating activities					
(Increase)/decrease in margin cash	1,140,000	570,000	-	-	-
(Increase)/decrease in collateral pledged	(840,000)	(260,000)	-	-	-
(Increase)/decrease in collateral received	(1,110,000)	-	-	-	-
(Increase)/decrease in financial assets at fair value through profit or loss	80,786,407	56,425,326	-	51,449	-
(Increase)/decrease in interest receivable from financial assets at fair value through profit or loss	402,696	-	38,797	-	-
(Increase)/decrease in dividend receivable	-	(798,035)	-	-	-
(Increase)/decrease in receivable from investments sold	-	(4,566,301)	27,281,905	55,778,647	-
(Increase)/decrease in other receivables	(12,340)	(6,721)	90,400	88,646	143,469
Increase/(decrease) in financial liabilities at fair value through profit or loss	(9,103,058)	(4,806,628)	-	(196,678)	-
Increase/(decrease) collateral repayable to counterparty	1,110,000	-	-	-	-
Increase/(decrease) in other expenses payable	(14,204)	67,602	(152,009)	(298,164)	(143,469)
Increase/(decrease) in payable for investments purchased	-	4,426,404	-	-	-
Net cash provided by/(used in) operating activities	**78,153,574**	**130,853,300**	**27,259,093**	**55,423,900**	**-**
Cash flows from financing activities:					
Proceeds from issue of participating shares	13,852,449	207,217,941	-	-	-
Payment on redemptions of participating shares	(94,202,237)	(330,202,902)	(32,986,225)	(58,472,556)	-
Distribution to shareholders	-	(15,710,926)	-	-	-
Currency translation	-	-	-	-	-
Net cash flow provided by/(used in) financing activities	**(80,349,788)**	**(138,695,887)**	**(32,986,225)**	**(58,472,556)**	**-**
Net increase/(decrease) in cash and cash equivalents	**(2,196,214)**	**(7,842,587)**	**(5,727,132)**	**(3,048,656)**	**-**
Cash and cash equivalents at beginning of the year	4,264,374	9,368,683	5,727,132	3,048,656	-
Cash and cash equivalents, end of the year	**2,068,160**	**1,526,096**	**-**	**-**	**-**
Supplementary cash flow information					
Dividends received	-	8,860,659	-	-	-
Interest received	3,023,893	192,194	38,797	-	-
Interest paid	(34,730)	(22,055)	-	-	-
Supplementary non-cash flow information					
Distributions to shareholders reinvested	-	15,710,926	-	-	-

NOTE:
[1)] Ceased trading on [(i)] 30 April 2025, [(ii)] 30 April 2025, [(iii)] 31 January 2025.

The accompanying notes form an integral part of these financial statements

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2026 (continued)

	LGT Crown Liquid Private Equity Opportunities Sub-Fund 2026[1] (in USD)	LGT CP Impact Equity Global Sub-Fund 2026[2] (in USD)	LGT EM HC Bond Sub-Fund 2026 (in USD)	LGT EM Frontier LC Bond Sub-Fund 2026 (in USD)	Total as at 30 April 2026[3] (in EUR)
Cash flows from operating activities					
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	-	519,740	19,304,912	549,163,096	739,051,948
Adjustments to reconcile net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations to net cash provided by/(used in) operating activities					
(Increase)/decrease in margin cash	-	-	-	-	4,897,150
(Increase)/decrease in collateral pledged	-	-	(330,000)	(15,040,000)	(14,040,675)
(Increase)/decrease in collateral received	-	-	-	(107,560,000)	(94,806,525)
(Increase)/decrease in financial assets at fair value through profit or loss	-	(65,342,336)	(6,050,087)	(1,972,287,044)	(1,623,828,277)
(Increase)/decrease in interest receivable from financial assets at fair value through profit or loss	-	-	51,735	(26,195,631)	(23,194,769)
(Increase)/decrease in dividend receivable	-	(49,276)	-	-	654,110
(Increase)/decrease in receivable from investments sold	-	-	-	-	67,054,020
(Increase)/decrease in other receivables	-	(32,104)	(34,883)	(457,809)	493,581
Increase/(decrease) in financial liabilities at fair value through profit or loss	-	91,318	(876,537)	14,076,975	(3,991,232)
Increase/(decrease) collateral repayable to counterparty	-	-	-	107,560,000	94,806,525
Increase/(decrease) in other expenses payable	(102,881)	128,576	61,981	1,731,941	(607,375)
Increase/(decrease) in payable for investments purchased	-	-	571,167	-	4,598,460
Net cash provided by/(used in) operating activities	**(102,881)**	**(64,684,082)**	**12,698,288**	**(1,449,008,472)**	**(848,913,059)**
Cash flows from financing activities:					
Proceeds from issue of participating shares	-	73,811,798	80,116,513	1,870,098,405	2,156,247,510
Payment on redemptions of participating shares	(4,765)	(8,461,427)	(96,328,314)	(248,433,307)	(1,124,078,535)
Distribution to shareholders	-	-	-	(17,489,308)	(60,310,114)
Currency translation	-	-	-	-	(16,480,138)
Net cash flow provided by/(used in) financing activities	**(4,765)**	**65,350,371**	**(16,211,801)**	**1,604,175,790**	**955,378,723**
Net increase/(decrease) in cash and cash equivalents	**(107,646)**	**666,289**	**(3,513,513)**	**155,167,318**	**106,465,664**
Cash and cash equivalents at beginning of the year	107,646	-	5,743,725	11,700,413	68,416,756
Cash and cash equivalents, end of the year	**-**	**666,289**	**2,230,212**	**166,867,731**	**174,882,420**
Supplementary cash flow information					
Dividends received	-	351,010	-	-	33,311,095
Interest received	-	14,351	7,577,105	170,195,177	167,324,685
Interest paid	-	(90)	(3,766)	(2,077,362)	(1,895,952)
Supplementary non-cash flow information					
Distributions to shareholders reinvested		-	-	-	45,246,079

NOTE:
[1] Ceased trading on 16 September 2024
[2] Launched on 16 June 2025
[3] Cross Sub-Fund transactions have been eliminated on Company total amount (see Note 12 for further details).

The accompanying notes form an integral part of these financial statements

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2026 (continued)

	LGT Crown Listed Private Equity 2025 (in EUR)	LGT EM LC Bond Sub-Fund 2025 (in USD)	LGT Sustainable Equity Global Sub-Fund 2025 (in EUR)	LGT Sustainable Equity Europe Sub-Fund 2025 (in EUR)	LGT Sustainable Bond Global Sub-Fund 2025 (in EUR)
Cash flows from operating activities					
Net increase in net assets attributable to holders of redeemable participating shares from operations	46,314,295	11,733,168	10,202,230	3,734,973	2,906,728
Adjustments to reconcile net increase in net assets attributable to holders of redeemable participating shares from operations to net cash provided by/(used in) operating activities					
(Increase)/decrease in margin cash	-	(407,840)	-	-	(2,520,000)
(Increase)/decrease in financial assets at fair value through profit or loss	(4,793,162)	35,358,293	297,039,943	12,772,007	23,728,712
(Increase)/decrease in interest receivable from financial assets at fair value through profit or loss	4,010	172,527	-	-	74,722
(Increase)/decrease in interest receivable	-	443	1,867	67	183
(Increase)/decrease in dividend receivable	(1,055,322)	-	1,171,512	72,960	-
(Increase)/decrease in receivable from investments sold	3,507,232	-	8,768,926	-	(1,744,620)
(Increase)/decrease in other receivables	863,678	18,388	188,235	78,893	(106,100)
Increase/(decrease) in financial liabilities at fair value through profit or loss	-	497,865	(2,775,180)	(72,730)	1,710,890
Increase/(decrease) in other expenses payable	1,534,195	(144,760)	(727,639)	(114,856)	60,899
Increase/(decrease) in payable for investments purchased	1,182,502	-	-	-	-
Net cash provided by/(used in) operating activities	**47,557,428**	**47,228,084**	**313,869,894**	**16,471,314**	**24,111,414**
Cash flows from financing activities:					
Proceeds from issue of participating shares	93,782,719	29,321,203	23,594,742	335,897	23,807,247
Payment on redemptions of participating shares	(132,332,829)	(74,671,247)	(342,483,652)	(17,288,679)	(47,240,694)
Distribution to shareholders	-	(1,425,857)	(10,931,483)	-	(2,151,169)
Currency translation	-	-	-	-	-
Net cash flow provided by/(used in) financing activities	**(38,550,110)**	**(46,775,901)**	**(329,820,393)**	**(16,952,782)**	**(25,584,616)**
Net increase/(decrease) in cash and cash equivalents	**9,007,318**	**452,183**	**(15,950,499)**	**(481,468)**	**(1,473,202)**
Cash and cash equivalents at beginning of the year	13,494,523	4,655,240	19,272,351	879,628	4,003,712
Cash and cash equivalents, end of the year	**22,501,841**	**5,107,423**	**3,321,852**	**398,160**	**2,530,510**
Supplementary cash flow information					
Dividends received	18,010,504	-	12,387,175	1,431,191	-
Interest received	1,200,732	11,176,807	380,333	31,034	2,460,033
Interest paid	(4,433)	(53,785)	(37,154)	(750)	(6,689)
Supplementary non-cash flow information					
Distributions to shareholders reinvested	-	1,400,783	10,931,483	-	2,151,169

The accompanying notes form an integral part of these financial statements

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 APRIL 2026 (continued)

	LGT Sustainable Bond Global Hedged Sub-Fund 2025 (in USD)	LGT Sustainable Quality Equity Sub-Fund 2025 (in USD)	LGT Bond EM Credit Opportunities Sub-Fund 2025[1(i)] (in USD)	LGT Sustainable Bond Corporates Sub-Fund 2025[1(ii)] (in USD)	LGT Sustainable Equity Market Neutral Sub-Fund 2025[1(iii)] (in USD)
Cash flows from operating activities					
Net increase in net assets attributable to holders of redeemable participating shares from operations	20,900,755	59,411,046	3,597,545	6,307,710	575,113
Adjustments to reconcile net increase in net assets attributable to holders of redeemable participating shares from operations to net cash provided by/(used in) operating activities					
(Increase)/decrease in margin cash	(1,140,000)	(570,000)	-	-	-
(Increase)/decrease in financial assets at fair value through profit or loss	24,089,504	551,053,246	44,554,033	73,782,020	69,106,129
(Increase)/decrease in interest receivable from financial assets at fair value through profit or loss	18,329	-	603,755	874,422	-
(Increase)/decrease in interest receivable	458	236	-	200	96
(Increase)/decrease in dividend receivable	-	543,000	-	-	115,822
(Increase)/decrease in receivable from investments sold	-	47,694,936	(26,382,484)	(55,778,647)	64,525
(Increase)/decrease in other receivables	26,929	36,608	(5,337)	70,312	(48,472)
Increase/(decrease) in financial liabilities at fair value through profit or loss	8,570,600	860,222	(58,141)	(220,861)	(131,596)
Increase/(decrease) in other expenses payable	(146,969)	(664,663)	(34,874)	(127,710)	(43,332)
Increase/(decrease) in payable for investments purchased	-	-	(1,139,209)	-	-
Net cash provided by/(used in) operating activities	**52,319,606**	**658,364,631**	**21,135,288**	**24,907,446**	**69,638,285**
Cash flows from financing activities:					
Proceeds from issue of participating shares	43,761,444	123,780,426	924,211	12,616,472	848,318
Payment on redemptions of participating shares	(98,018,661)	(763,876,319)	(16,863,630)	(36,494,957)	(72,546,588)
Distribution to shareholders	-	(11,218,553)	-	-	-
Currency translation	-	-	-	-	-
Net cash flow provided by/(used in) financing activities	**(54,257,217)**	**(651,314,446)**	**(15,939,419)**	**(23,878,485)**	**(71,698,270)**
Net increase/(decrease) in cash and cash equivalents	**(1,937,611)**	**7,050,185**	**5,195,869**	**1,028,961**	**(2,059,985)**
Cash and cash equivalents at beginning of the year	6,201,985	2,318,498	531,263	2,019,695	2,059,985
Cash and cash equivalents, end of the year	**4,264,374**	**9,368,683**	**5,727,132**	**3,048,656**	**-**
Supplementary cash flow information					
Dividends received	-	12,085,487	-	-	652,088
Interest received	3,286,772	241,903	2,762,527	3,937,222	26,746
Interest paid	(14,483)	(66,743)	(4,280)	(10,910)	(397)
Supplementary non-cash flow information					
Distributions to shareholders reinvested	-	11,218,553	-	-	-

NOTE:
[1)] Ceased trading on [(i)] 30 April 2025, [(ii)] 30 April 2025, [(iii)] 31 January 2025.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2026 (continued)

	LGT Crown Liquid Private Equity Opportunities Sub-Fund 2025[1] (in USD)	LGT EM HC Bond Sub-Fund 2025 (in USD)	LGT EM Frontier LC Bond Sub-Fund 2025 (in USD)	Total as at 30 April 2025[2] (in EUR)
Cash flows from operating activities				
Net increase in net assets attributable to holders of redeemable participating shares from operations	7,962,882	8,704,051	182,121,767	342,947,679
Adjustments to reconcile net increase in net assets attributable to holders of redeemable participating shares from operations to net cash provided by/(used in) operating activities				
(Increase)/decrease in margin cash	-	-	13,870,939	7,823,902
(Increase)/decrease in financial assets at fair value through profit or loss	171,733,520	(1,162,343)	(269,992,614)	938,472,924
(Increase)/decrease in interest receivable from financial assets at fair value through profit or loss	-	(263,894)	(29,680,584)	(24,806,487)
(Increase)/decrease in interest receivable	673	-	1,016	4,865
(Increase)/decrease in dividend receivable	115,942	-	-	871,020
(Increase)/decrease in receivable from investments sold	2,645,265	-	-	(17,417,274)
(Increase)/decrease in other receivables	194,574	613	(29,308)	1,257,323
Increase/(decrease) in financial liabilities at fair value through profit or loss	(178,551)	1,235,060	(14,792,524)	(4,849,217)
Increase/(decrease) in other expenses payable	(253,914)	(5,008)	(551,660)	(983,741)
Increase/(decrease) in payable for investments purchased	-	-	-	179,884
Net cash provided by/(used in) operating activities	**182,220,391**	**8,508,479**	**(119,052,968)**	**1,243,500,878**
Cash flows from financing activities:				
Proceeds from issue of participating shares	-	15,704,183	497,375,858	819,964,667
Payment on redemptions of participating shares	(188,439,812)	(19,400,739)	(383,331,773)	(2,075,716,205)
Distribution to shareholders	-	-	(12,701,731)	(36,631,291)
Currency translation	-	-	-	28,718,812
Net cash flow provided by/(used in) financing activities	**(188,439,812)**	**(3,696,556)**	**101,342,354**	**(1,263,664,017)**
Net increase/(decrease) in cash and cash equivalents	**(6,219,421)**	**4,811,923**	**(17,710,614)**	**(20,163,139)**
Cash and cash equivalents at beginning of the year	6,327,067	931,802	29,411,027	88,579,895
Cash and cash equivalents, end of the year	**107,646**	**5,743,725**	**11,700,413**	**68,416,756**
Supplementary cash flow information				
Dividends received	476,286	-	-	43,458,389
Interest received	92,654	6,611,096	111,705,431	127,146,335
Interest paid	(266)	(688)	(326,473)	(469,736)
Supplementary non-cash flow information				
Distributions to shareholders reinvested	-	-	-	24,188,930

NOTE:
[1] Ceased trading on 16 September 2024.
[2] Cross Sub-Fund transactions have been eliminated on Company total amount (see Note 12 for further details).

The accompanying notes form an integral part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL

Crown Sigma UCITS plc (the "Company") is an open-ended investment company with variable capital and is structured as an umbrella investment company with segregated liability between sub-funds, which is authorized by the Central Bank of Ireland pursuant to the provisions of the Companies Act 2014 and the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations"). The Company was incorporated on 27 March 2012.

As at 30 April 2026 the Company comprised of ten sub-funds (2025: nine sub-funds): LGT Crown Listed Private Equity, LGT EM LC Bond Sub-Fund, LGT Sustainable Equity Global Sub-Fund, LGT Sustainable Equity Europe Sub-Fund, LGT Sustainable Bond Global Sub-Fund, LGT Sustainable Bond Global Hedged Sub-Fund, LGT Sustainable Quality Equity Sub-Fund, LGT CP Impact Equity Global Sub-Fund, LGT EM HC Bond Sub-Fund and LGT EM Frontier LC Bond Sub-Fund.

Details of the investment objective and policies for each Sub-Fund of the Company appear in the Supplement for the relevant Sub-Fund and in the Background to the Company section of these financial statements.

Copies of the Company's Prospectus, Key Information Document, annual and semi-annual financial reports are available at the registered office of the Company and may be received free of charge. A statement of portfolio changes is available at the registered office of the Company and is sent to shareholders at their registered addresses. The base currency of account of each sub-fund is specified in the relevant Supplement to the Prospectus of the Company. The functional currency of LGT Crown Listed Private Equity, LGT Sustainable Equity Global Sub-Fund, LGT Sustainable Equity Europe Sub-Fund and LGT Sustainable Bond Global Sub-Fund is the Euro ("EUR") (collectively "the Euro denominated sub-funds"). The functional currency of LGT EM LC Bond Sub-Fund, LGT Sustainable Bond Global Hedged Sub-Fund, LGT Sustainable Quality Equity Sub-Fund, LGT CP Impact Equity Global Sub-Fund, LGT EM HC Bond Sub-Fund and LGT EM Frontier LC Bond Sub-Fund is the US Dollar ("USD") (collectively "the USD denominated sub-funds").

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Basis of preparation

The financial statements have been prepared in accordance with IFRS Accounting Standards as adopted by the European Union ("IFRS") and those parts of the Companies Act 2014 applicable to companies reporting under IFRS.

The financial statements have been prepared on a going concern basis except for LGT Sustainable Equity Europe Sub-Fund which ceased trading after the year end following full redemption on 3 August 2026, and which has been prepared on a non-going concern basis. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and liabilities held at fair value through profit or loss. The preparation of financial statements in conformity with IFRS requires the use of accounting estimates and assumptions. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

All references to the net asset value ("NAV") or net assets throughout this document refer to the net assets attributable to holders of redeemable participating shares unless otherwise stated.

(a) *Standards and amendments to published standards that are mandatory for the financial year beginning on or after 1 May 2025*

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 May 2025 that have a material effect on the financial statements of the Company.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(b) New s*tandards, amendments and interpretations effective for the financial year beginning after 1 May 2025 and have not been early adopted*

A number of new standards and amendments to standards and interpretations are effective for annual periods beginning after 1 May 2025 and have not been applied in preparing these financial statements.

- IFRS 18 – Presentation and Disclosure in Financial Statements, effective date 1 January 2027, the Company is currently identifying the impacts of the amendments on the primary statements and notes to the financial statements.

There are no other standards and amendments that are expected to have a significant effect on the financial statements of the Company.

2.2 Use of estimates

The preparation of financial statements in conformity with IFRS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results could differ from these estimates.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions with a significant risk of causing a material adjustment to the carrying amounts of assets within the next financial year are:

Fair value of non-quoted investments

The Board of Directors uses its judgment to select a variety of methods and makes assumptions that are not always supported by observable market prices or rates. The use of valuation techniques requires them to make estimates and assumptions. Changes in assumptions could affect the reported fair value of these investments. As at 30 April 2026 and 30 April 2025, the Board of Directors made no fair value adjustments for unquoted investments.

2.3 Foreign currency translation

Items included in the Company's financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). This is the euro ("Euro" or "EUR"), which is also the currency in which the majority of the investors have subscribed into the Company. The Company has also chosen the Euro to be its presentation currency. The USD denominated sub-funds have a presentation and functional currency of USD as the majority of investors in these sub-funds have subscribed into the sub-funds in this currency or the majority of investments is in this currency.

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at period end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Comprehensive Income.

2.4 Financial assets and financial liabilities at fair value through profit or loss

The Company classifies its investments based on both the Company's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Company is primarily focused on fair value information and uses that information to assess the investments' performance and to make decisions. The Company has not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Company's debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Company's business model's objective.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

Derivative contracts that have a negative fair value are presented as financial liabilities at fair value through profit or loss.

Consequently, all investments are measured at fair value through profit or loss.

The Company's policy is for LGT Capital Partners (Ireland) Limited ("Manager") and the Board of Directors to evaluate the information about these financial assets and liabilities on a fair value basis together with other related financial information.

Financial assets that are not at fair value through profit or loss include receivable for investments sold and account receivables. Financial liabilities that are not at fair value through profit or loss include payable for investments purchased and other accounts payable. These amounts are recognized initially at fair value and subsequently measured at amortized cost.

Purchases and sales of investments are recognized on the trade date, i.e. the date on which the Company commits to purchase or sell the investment. Investments are initially recognized at fair value and transaction costs for all financial assets and financial liabilities carried at fair value through profit or loss are expensed as incurred. Investments are derecognized when the rights to receive cash flows from the investments have expired or the Company has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognized when the obligation specified in the contract is discharged, cancelled or expired.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the financial assets or financial liabilities at fair value through profit or loss category are presented in the Statement of Comprehensive Income within net changes in unrealized gain/(loss) on fair value of financial assets and liabilities at fair value through profit or loss in the year in which they arise.

As at 30 April 2026 and 2025 all investments were classified as financial assets and liabilities at fair value through profit or loss.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly observable or estimated using another valuation technique. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. The Company utilizes the last traded market price for both financial assets and financial liabilities where the last traded price falls within the bid-ask spread. Where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

The underlying investments of the Company are valued as follows:

- bonds: bonds are valued at the last reported price on the last business day of the valuation period.

- futures: futures are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organized market. The futures contracts are collateralised by cash or marketable securities; changes in the futures contracts' value are settled daily with the exchange and valued at mark-to-market. Interest rate futures are contractual obligations to receive or pay a net amount based on changes in interest rates at a future date at a specified price, established in an organized financial market.

  For open futures contracts, changes in the fair value of the contract are recognized as unrealized gains or losses by "marking-to-market" the value of the contract at the Balance Sheet date and are included in the net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income. When the contract is closed, the difference between the proceeds from (or cost of) the closing transactions and the original transaction is recorded as a realized gain or loss.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

- forward currency contracts: the unrealized gain or loss on open forward currency contracts is calculated as the difference between the original contracted rate and the rate at the period end. Unrealized gains or losses on open forward currency contracts are included in financial assets or financial liabilities at fair value through profit or loss in the Balance Sheet. Realized gains or losses on forward currency contracts as reflected in the Statement of Comprehensive Income include net gains/(losses) on forward currency contracts that have been settled as at the Balance Sheet date.

- exchange traded funds: exchange traded funds are valued at the last reported price on the main exchange.

- transferable securities: transferable securities (being equity securities) are valued at the last reported price on the main exchange.

- fund investments/collective investment schemes: the fair value of investments in unlisted investment funds/collective investment schemes is based on the latest available unaudited net asset value provided by the relevant fund's manager or administrator.

- option contracts: when the Company purchases an option, an amount equal to fair value which is based on the premium paid is recorded as an asset. When the Company writes an option, an amount equal to fair value which is based on the premium received by the Company is recorded as a liability. Unrealized gains or losses on options are included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income. When options are closed, the difference between the premium and the amount paid or received, net of brokerage commissions, or the full amount of the premium if the option expires worthless, is recognized as a realized gain or loss.

- warrants: When the Company purchases a warrant, an amount equal to the premium paid by the Company is reflected as an asset. The amount of the asset is subsequently marked to market to reflect the current market value of the warrant. When a security is purchased or sold through the exercise of a warrant, the related carrying amount of the warrant is added to the cost of the security acquired or deducted from the proceeds of the security sold. When a warrant expires (or the Company enters into a closing transaction), the Company realizes a gain or loss on the warrant to the extent of the premiums paid (or gain or loss to the extent the cost of the closing transaction exceeds the premium paid.

2.5 Prepayments for financial assets at fair value through profit or loss

Prepayments for financial assets at fair value through profit or loss is comprised of amounts paid in advance of the April dealing dates of the underlying investments.

2.6 Determination of gains or losses on financial assets and liabilities at fair value through profit or loss

Both realized and unrealized gains and losses on financial assets and liabilities at fair value through profit or loss are taken to income as incurred. Realized gains and losses on futures, exchange traded funds, transferable securities, collective investment schemes and options are calculated on a first-in-first-out basis. Realized gains and losses on forward currency contracts are calculated on an actual basis. The difference between the cost and the fair value of financial assets and liabilities at fair value through profit or loss are reflected in the Statement of Comprehensive Income as the change in unrealized gains or losses on financial assets and liabilities at fair value through profit or loss.

2.7 Redeemable participating shares

The Company issues redeemable shares, which are redeemable at the holder's option and do not have identical rights. Such shares are classified as financial liabilities. Redeemable shares can be put back to the Company at any dealing date for cash equal to a proportionate share of the Company's net asset value attributable to the share class. Shares are redeemable daily or weekly. The redeemable shares are carried at the redemption amount that is payable at the Balance Sheet date if the holder exercises the right to put the share back to the Company.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

2.8 Cash and cash equivalents

Cash and cash equivalents include all cash in hand and short-term deposits with maturity of three months or less. Cash and cash equivalents are recorded at nominal value. Bank overdrafts that are repayable on demand form an integral part of the Company's cash management and, if any, are shown as current liabilities in the Balance Sheet.

2.9 Margin cash/collateral cash

Margin cash provided by the Company, if any, is identified in the Balance Sheet as margin cash and is not included as a component of cash and cash equivalents. The carrying value of margin cash represents its approximate fair value.

For collateral other than cash, if the party to whom the collateral is provided has the right by contract or custom to sell or re-pledge the collateral, the Company classifies that asset in its Balance Sheet separately from other assets and identifies the asset as pledged collateral. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements. The carrying value of margin cash represents its approximate fair value. Cash received as collateral from counterparties for the open forward currency contracts by the sub-funds are accounted as an asset and a corresponding liability in the Balance Sheet.

2.10 Receivables

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Receivables are recognized initially at fair value, and subsequently measured at amortized cost using the effective interest rate method, less provision for impairment. A provision for impairment is established when there is objective evidence that the Company will not be able to collect all amounts to be received. Significant financial difficulties of the counterparty, probability that the counterparty will enter bankruptcy or financial reorganization, and default in payments are considered indicators that the amount to be received is impaired.

2.11 Payables

Payables are recognized initially at fair value and subsequently stated at amortized cost. The difference between the proceeds and the amount payable is recognized over the period of the payable using the effective interest method.

2.12 Expenses

Expenses are recognized in the Statement of Comprehensive Income on an accruals basis.

2.13 Distributions payable to holders of redeemable participating shares

Proposed distributions to holders of participating shares are classified in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares when they are ratified by a board meeting of the Company.

2.14 Interest income and expense from cash and cash equivalents and interest from financial assets at fair value through profit or loss

Interest is recognized on a time-proportionate basis using the effective interest method. Interest income and expense includes interest from cash and cash equivalents and cash overdrafts. Interest from financial assets at fair value through profit or loss includes interest from debt securities.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

2.15 Dividend income

Dividend income relating to exchange traded equity investments is recognized in the Statement of Comprehensive Income on the ex-dividend date. Dividend income is recognized on a gross basis excluding withholding tax, which is disclosed separately in the Statement of Comprehensive Income.

2.16 Withholding tax

The Company currently incurs withholding taxes imposed by certain countries on investment income and capital gains. Such income or gains are recorded gross of withholding taxes in the Statement of Comprehensive Income. Withholding tax and capital gains tax are shown as separate items in the Statement of Comprehensive Income.

2.17 Redemptions payable to holders of redeemable participating shares

Redemptions payable to holders of redeemable participating shares relate to redemptions made by holders of redeemable shares during the year that were paid after the year end.

2.18 Subscriptions received in advance

Subscriptions received in advance relate to monies paid in advance by investors in advance of the April dealing dates of the underlying sub-funds.

2.19 Transaction costs

Some transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or liability is recognized initially, an entity shall measure it at its fair value through profit or loss plus transaction costs that are directly attributable to the acquisition or issue of the financial asset or liability. They include fees and commissions paid to agents, advisors, brokers and dealers.

Transaction costs on the purchase and sale of bonds, transferable securities, futures, forwards and options are included in the purchase and sale price of the investment. They cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed. Custody transaction costs are included in Depositary and trustee fees.

3. EFFICIENT PORTFOLIO MANAGEMENT

A sub-fund may employ techniques and instruments relating to transferable securities and/or other financial instruments in which it invests for efficient portfolio management purposes. Use of such techniques and instruments are made for one or more of the following reasons:

(i) the reduction of risk;
(ii) the reduction of cost; or
(iii) the generation of additional capital or income for the sub-fund with an appropriate level of risk.

Forward currency contracts

Individual sub-funds use forward currency contracts which alter the currency characteristics of assets held by the relevant sub-fund. Assets of a sub-fund may be denominated in a currency other than the base currency of the sub-fund, which is the Euro for the Euro denominated sub-funds or USD for the USD denominated sub-funds and changes in the exchange rate between the base currency and the currency of the asset may lead to a depreciation of the value of the sub-fund's assets expressed in Euro or USD. Forward currency contracts are also used for share class hedging purposes, where share classes of a relevant sub-fund are denominated in a currency different to the base currency, Euro or US Dollars. Gains, losses and transaction costs of such contracts are attributable solely to the relevant share class. Further details regarding the exposure obtained through forward currency contracts are disclosed in Note 4(b). Details of open forward currency contracts and the counterparties to those transactions are disclosed in the portfolio of investments.

3. EFFICIENT PORTFOLIO MANAGEMENT (continued)

The revenue/(loss) arising from such efficient portfolio management techniques for the period are detailed in the table below. Direct and indirect operational costs and fees incurred (i.e. transaction costs) cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed.

	Forward Currency Contracts	
	Realized gains/(losses)	**Change in unrealized gains/(losses)**
For the year ended 30 April 2026		
(in EUR)		
LGT Crown Listed Private Equity	-	-
LGT Sustainable Equity Global Sub-Fund	(3,345,138)	(582,407)
LGT Sustainable Equity Europe Sub-Fund	23,335	(90,251)
LGT Sustainable Bond Global Sub-Fund	(4,401,505)	3,051,682
(in USD)		
LGT EM LC Bond Sub-Fund	215,457	2,517,337
LGT Sustainable Bond Global Hedged Sub-Fund	(10,237,063)	10,490,122
LGT Sustainable Quality Equity Sub-Fund	(6,307,375)	2,189,144
LGT CP Impact Equity Global Sub-Fund	(153,895)	(26,162)
LGT EM HC Bond Sub-Fund	(1,575,563)	1,089,563
LGT EM Frontier LC Bond Sub-Fund	126,451,699	81,817,310
For the year ended 30 April 2025		
(in EUR)		
LGT Crown Listed Private Equity	-	-
LGT Sustainable Equity Global Sub-Fund	(1,581,416)	(156,827)
LGT Sustainable Equity Europe Sub-Fund	(37,395)	122,396
LGT Sustainable Bond Global Sub-Fund	24,761	(2,486,403)
(in USD)		
LGT EM LC Bond Sub-Fund	2,607,443	(40,576)
LGT Sustainable Bond Global Hedged Sub-Fund	12,981,593	(11,420,633)
LGT Sustainable Quality Equity Sub-Fund	6,212,205	(5,056,929)
LGT Bond EM Credit Opportunities Sub-Fund	(28,456)	5,641
LGT Sustainable Bond Corporates Sub-Fund	1,047,511	(925,690)
LGT Sustainable Equity Market Neutral Sub-Fund	421,846	27,582
LGT Crown Liquid Private Equity Opportunities Sub-Fund	(327,739)	(3,208,515)
LGT EM HC Bond Sub-Fund	728,547	(2,223,195)
LGT EM Frontier LC Bond Sub-Fund	30,518,742	27,361,056

4. FINANCIAL RISK MANAGEMENT

The Company maintains positions in a variety of financial instruments as dictated by its investment management strategy. The Company's investing activities expose it to various types of risk that are associated with the financial instruments and markets in which it invests. Below is a description of the principal risks inherent in the Company's activities along with the actions it has taken to manage these risks.

The Company's assets and liabilities comprise financial instruments which may include:

- Exchange traded funds, transferrable securities, futures, bonds, forward currency contracts, option contracts and warrants are held in accordance with the Company's investment objectives and policies;
- Forward currency contracts; these are held in order to hedge against foreign exchange gains/(losses) in some non-base currency share classes in LGT EM LC Bond Sub-Fund LGT, Sustainable Equity Global Sub-Fund, LGT Sustainable Bond Global Hedged Sub-Fund, LGT CP Impact Equity Global Sub-Fund, LGT EM HC Bond Sub-Fund and LGT EM Frontier LC Bond Sub-Fund.
- Cash, liquid resources and short-term receivables and payables that arise directly from its investment activities.

The main risks arising from the Company's financial instruments are market price, foreign currency, interest rate, credit, liquidity and capital risks. The Board of Directors reviews and agrees policies for managing each of these risks and they are summarized below:

(a) Market price risk

The Company's investments are susceptible to market price risk arising from uncertainties about future values of the positions held. The Company's Manager provides the Company with investment decisions that are consistent with the Company's objectives.

Value at Risk

The Company applies absolute Value at Risk ("VaR") methodology to its portfolio as well as to the individual investments in order to estimate the risk of positions held at certain times. The risk analysis refers to a specified time horizon and to a given level of confidence and in this respect derives the potential losses that could occur on these positions as a result of market movements affecting the exposures held. VaR is a statistically based estimate of the potential loss on the program (referring to portfolio composition at a particular point of time) from adverse market movements. It expresses the maximum amount the program might lose, but only to a certain level of confidence (99%). There is therefore a specified statistical probability (1%) that actual losses could be greater than the VaR estimate. The positions have been fully modelled for the purpose of these risk estimates. The VaR-methodology employed is historical 1-day VaR99 based on 1 year input data.

Actual outcomes are monitored regularly to test the validity of this VaR calculation. The employment of different methodologies, also with greater forward looking characteristics, generates information about the robustness of the risk figures.

Limitations to this Value at Risk Model

The reference input timeframe may or may not be suitable to predict future behavior at a particular point in time.

The methodology employed for this risk illustration is only one type of risk information considered and the complexity of risks analysis for fund strategy portfolios requires the use of various different methodologies.

4. FINANCIAL RISK MANAGEMENT (continued)

Value at Risk Summary	LGT Crown Listed Private Equity	LGT EM LC Bond Sub-Fund	LGT Sustainable Equity Global Sub-Fund	LGT Sustainable Equity Europe Sub-Fund	LGT Sustainable Bond Global Sub-Fund	LGT Sustainable Bond Global Hedged Sub-Fund	LGT Sustainable Quality Equity Sub-Fund
As at 30 April 2026	2.98%	0.94%	2.18%	2.03%	0.67%	0.43%	2.08%
As at 30 April 2025	3.22%	1.38%	3.49%	4.07%	1.36%	0.48%	2.38%
30 April 2026							
Minimum	2.96%	0.82%	2.12%	1.85%	0.63%	0.36%	2.00%
Maximum	5.37%	0.96%	2.35%	2.11%	0.71%	0.48%	2.14%
Average % during period	4.25%	0.89%	2.23%	1.98%	0.68%	0.39%	2.07%
30 April 2025							
Minimum	3.03%	0.68%	1.23%	1.43%	0.42%	0.32%	1.36%
Maximum	4.00%	1.38%	3.51%	4.10%	1.36%	0.91%	2.41%
Average % during period	3.66%	0.87%	1.92%	1.96%	0.61%	0.42%	1.66%

Value at Risk Summary	LGT Bond EM Credit Opportunities	LGT Sustainable Bond Corporates Sub-Fund	LGT Sustainable Equity Market Neutral Sub-Fund	LGT Crown Liquid Private Equity Opportunities Sub-Fund	LGT CP Impact Equity Global Sub-Fund	LGT EM HC Bond Sub-Fund	LGT EM Frontier LC Bond Sub-Fund
As at 30 April 2026	-	-	-	-	2.22%	0.81%	0.70%
As at 30 April 2025	-	-	-	-	-	1.67%	0.51%
30 April 2026							
Minimum	-	-	-	-	2.12%	0.74%	0.49%
Maximum	-	-	-	-	2.76%	0.91%	0.72%
Average % during period	-	-	-	-	2.22%	0.82%	0.60%
30 April 2025							
Minimum	0.00%	0.03%	0.56%	3.08%	-	0.67%	0.26%
Maximum	0.70%	0.79%	1.12%	6.02%	-	1.69%	1.47%
Average % during period	0.54%	0.60%	0.70%	4.39%	-	1.03%	0.88%

The performance of the investments and the compilation of the investment portfolio held by the Company is monitored by the Manager on a weekly basis and reviewed regularly by the Board of Directors.

4. FINANCIAL RISK MANAGEMENT (continued)

(b) Foreign currency risk

Foreign currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates. The Company invests in securities and other investments that are denominated in currencies other than the Euro (for Euro denominated sub-funds) or the USD (for US Dollar denominated sub-funds). Accordingly, the value of the Company's assets may be affected favorably or unfavorably by fluctuations in currency rates and therefore the Company will be subject to foreign exchange risk. In accordance with the Company's policy, the Manager monitors the Company's currency position on a monthly basis and the Board of Directors reviews it on a regular basis.

Some of the share classes of LGT EM LC Bond Sub-Fund, LGT Sustainable Equity Global Sub-Fund, LGT Sustainable Bond Global Hedged Sub-Fund, LGT CP Impact Equity Global Sub-Fund, LGT EM HC Bond Sub-Fund and LGT EM Frontier LC Bond Sub-Fund are denominated in currencies other than the relevant base currency of Euro or US Dollar. The Directors currently instruct the Manager to hedge the Euro/US Dollar equivalent exposure of these share classes in the sub-fund. The Company may utilize a variety of financial instruments such as derivatives to hedge against changes in currency values which may affect the value of the relevant share classes and such transactions are clearly attributable to each relevant share class. Details of forward currency contracts held at 30 April 2026 are included in the portfolio of investments.

The FX profit and loss arising from these forward currency contracts are attributed only to that specific share class.

The Company does not seek to hedge currency risk on investments not denominated in a sub-fund's base currency. The exposure to non-Euro currencies (for Euro denominated sub-funds) and to non-USD currencies (for US Dollar denominated sub-funds) at the reporting date were as follows:

	LGT Crown Listed Private Equity	
Currency	**Net currency exposure 30 April 2026 (in EUR)**	**Net currency exposure 30 April 2025 (in EUR)**
Canadian Dollar	151,319,130	134,609,043
Great British Pound	263,845,291	262,779,080
Swedish Krona	6,957,985	13,702,031
Swiss Franc	11,678,866	-
United States Dollar	200,959,427	196,841,631
Total	**634,760,699**	**607,931,785**

4. FINANCIAL RISK MANAGEMENT (continued)

	LGT EM LC Bond Sub-Fund		LGT Sustainable Equity Global Sub-Fund	
Currency	Net currency exposure 30 April 2026 (in USD)	Net currency exposure 30 April 2025 (in USD)	Net currency exposure 30 April 2026 (in EUR)	Net currency exposure 30 April 2025 (in EUR)
Algerian Dinar	3,695,517	-	-	-
Australian Dollar	-	-	9,192,800	8,513,089
Brazilian Real	19,912,794	9,890,262	-	-
Canadian Dollar	-	-	18,197,717	21,480,093
Chinese Yuan	-	-	11,759,695	(10,673,452)
Chinese Renminbi	-	-	(19,963,702)	-
Chilean Peso	7,618,593	-	-	-
Columbian Peso	7,275,648	7,021,961	-	-
Czech Koruna	10,053,520	3,755,796	-	-
Danish Krone	-	-	2,284,830	6,701,257
Dominican Peso	1,921,080	7,803,620	-	-
Georgian Lari	-	-	-	-
Euro	9,008,912	10,554,014	-	-
Egyptian Pound	3,550,673	6,874,065	-	-
Great British Pound	608	2,296	16,821,859	27,657,657
Hong Kong Dollar	-	-	8,450,493	12,023,087
Hungarian Forint	4,551,883	-	-	-
Indian Rupee	19,408,959	9,122,582	-	-
Indonesian Rupiah	29	10,457,570	-	-
Japanese Yen	4	4	28,126,677	41,703,929
Kazakhstani Tenge	4,910,917	5,374,241	-	-
Malaysian Ringgit	22,833,203	13,059,429	-	-
Korean Won	6,238,300	-	-	-
Mexican Peso	27,903,937	12,694,397	30	27
Nigerian Naira	9,676,225	-	-	-
Norwegian Krone	-	-	830	768
Paraguayan Guarani	2,194,384	-	-	-
Peruvian Neuvo Sol	12,722,391	2,122,052	-	-
Polish Zloty	19,500,008	7,937,228	-	-
Romanian New Leu	8,356,538	140,109	-	-
Russian Ruble	436,883	399,740	-	-
Singapore Dollar	-	-	2,670,967	6,102,159
South African Rand	13,768,022	7,532,222	-	10,435
Swedish Krona	-	-	4,629,284	7,022,772
Swiss Franc	15,482	3,433	12,103,247	16,796,252
Taiwan Dollar	-	-	(19,656,507)	(21,131,321)
Thai Bhat	5,383,253	(2,470,659)	-	-
Turkish Lira	1,770,555	7,014,805	-	-
United States Dollar	-	-	383,302,679	478,011,586
Uruguayan Peso	2,266,296	4,031,432	-	-
Uzbekistani Som	15,350,021	9,652,033	-	-
Total	**240,324,635**	**132,972,632**	**457,920,899**	**594,218,338**

4. FINANCIAL RISK MANAGEMENT (continued)

	LGT Sustainable Equity Europe Sub-Fund		LGT Sustainable Bond Global Sub-Fund	
Currency	Net currency exposure 30 April 2026 (in EUR)	Net currency exposure 30 April 2025 (in EUR)	Net currency exposure 30 April 2026 (in EUR)	Net currency exposure 30 April 2025 (in EUR)
Australian Dollar	-	-	1,869,375	1,771,431
Canadian Dollar	-	-	3,227,831	3,592,678
Chinese Yuan	-	-	455	12,952,827
Chinese Renminbi	-	-	11,728,675	-
Danish Krone	1,205,698	1,581,918	133,786	133,968
Great British Pound	7,657,292	11,762,941	4,447,687	5,323,258
Indonesian Rupiah	-	-	490,163	535,627
Japanese Yen	-	-	8,977,736	13,138,067
Korean Won	-	-	1,284,538	1,484,698
Mexican Peso	-	-	462,804	425,482
New Zealand Dollar	-	-	227,368	236,456
Norwegian Krone	446,656	458,634	125,033	127,174
Polish Zloty	-	-	399,702	326,763
Swedish Krona	2,141,084	1,601,915	184,781	(13,302,835)
Swiss Franc	4,554,297	6,727,666	350,593	(2,134,558)
Thai Bhat	-	-	524,244	527,859
United States Dollar	31,502	34,994	39,580,124	48,901,760
Total	**16,036,529**	**22,168,068**	**74,014,895**	**74,040,655**

	LGT Sustainable Bond Global Hedged Sub-Fund		LGT Sustainable Quality Equity Sub-Fund	
Currency	Net currency exposure 30 April 2026 (in USD)	Net currency exposure 30 April 2025 (in USD)	Net currency exposure 30 April 2026 (in USD)	Net currency exposure 30 April 2025 (in USD)
Australian Dollar	9,851	46,511	17,596,084	18,235,641
Canadian Dollar	(36,508)	(242,940)	33,054,209	31,206,907
Chinese Yuan	-	-	22,866,970	(25,984,777)
Chinese Renminbi	-	-	(45,372,051)	-
Danish Krone	(6,292)	8,023	3,620,219	7,317,240
Euro	13,496	(159,666)	79,944,484	86,603,550
Great British Pound	(85,964)	(999)	33,752,250	36,548,831
Hong Kong Dollar	-	-	21,563,094	28,831,970
Japanese Yen	(43,243)	316,181	48,232,133	53,786,320
Norwegian Krone	-	-	2,401,634	2,153,474
Swedish Krona	46	44	9,728,783	10,395,207
Swiss Franc	69,062,705	111,861,859	19,810,431	24,433,217
Taiwan Dollar	-	-	(25,268,478)	(25,211,158)
Total	**68,914,091**	**111,829,013**	**221,929,762**	**248,316,422**

4. FINANCIAL RISK MANAGEMENT (continued)

	LGT CP Impact Equity Global Sub-Fund		LGT EM HC Bond Sub-Fund	
Currency	Net currency exposure 30 April 2026 (in USD)	Net currency exposure 30 April 2025 (in USD)	Net currency exposure 30 April 2026 (in USD)	Net currency exposure 30 April 2025 (in USD)
Australian Dollar	1,077,311	-	-	-
Canadian Dollar	1,975,907	-	-	-
Chinese Yuan	1,889,767	-	-	-
Chinese Renminbi	482,993	-	-	-
Danish Krone	6,630	-	-	-
Euro	4,722,545	-	500,444	619,300
Great British Pound	1,529,074	-	69	(6,990)
Hong Kong Dollar	208	-	-	-
Japanese Yen	3,288,843	-	-	-
Swiss Franc	1,092,532	-	14	(1,221)
Total	**16,065,810**	**-**	**500,527**	**611,089**

	LGT EM Frontier LC Bond Sub-Fund	
Currency	Net currency exposure 30 April 2026 (in USD)	Net currency exposure 30 April 2025 (in USD)
Algerian Dinar	240,161,766	74,875,748
Argentine Peso	281,919,547	30,450,654
Armenian Dram	51,548,039	46,155,421
Azerbaijani Manat	90,887,954	72,099,979
Bangladeshi Taka	-	32,742,764
Botswana Pula	28,056,771	-
Costa Rican Colon	4,764,328	4,308,931
Dominican Peso	134,813,614	114,576,186
Egyptian Pound	298,810,531	139,773,225
Euro	1,400,458,453	471,378,669
Great British Pound	64,557,081	41,619,847
Georgian Lari	47,413,747	51,334,511
Ghanaian Cedi	79,754,128	40,665,823
Jamaican Dollar	38,528,711	37,846,506
Kazakhstani Tenge	276,931,573	108,970,200
Kenyan Shilling	264,904,150	120,374,023
Malawian Kwacha	-	17,965,372
Mongolian Tugriks	77,902,719	4,848,367
Mozambican Metical	-	8,362,186
Namibian Dollar	53,123,627	47,167,381
Nigerian Naira	322,133,234	113,089,248
Pakistani Rupee	97,766,903	83,309,937
Paraguayan Guarani	216,222,926	89,648,040
Sri Lankan Rupee	52,875,724	11,043,263
Swiss Franc	137,957,760	45,864,258
Tanzanian Shilling	-	22,470,630
Ugandan Shilling	332,280,496	124,208,666
Ukrainian Hryvnia	50,518,843	-
Uruguayan Peso	214,237,653	83,891,451
Uzbekistani Som	366,507,517	158,541,430
Vietnamese Dong	76,198,338	-
Zambian Kwacha	130,010,611	30,469,047
Total	**5,431,246,744**	**2,228,051,763**

4. FINANCIAL RISK MANAGEMENT (continued)

(c) Interest rate risk

Interest rate risk arises from the effects of fluctuations in the prevailing levels of markets interest rates on the fair value of financial assets and liabilities and future cash flows. The Company holds fixed interest securities that expose the Company to fair value interest rate risk. The Company's policy requires the Manager to manage this risk by measuring the mismatch of the interest rate sensitivity gap of financial assets and liabilities and calculating the average duration of the portfolio of fixed interest securities. The average effective duration of the Company's portfolio is a measure of the sensitivity of the fair value of the Company's fixed interest securities to changes in market interest rates.

The following table summarizes the Company's exposure to interest rate risks. It includes the Company's assets and liabilities at fair values at the Balance Sheet date:

LGT CROWN LISTED PRIVATE EQUITY

At 30 April 2026 (in EUR)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	16,668,909	-	-	-	16,668,909
Financial assets at fair value through profit or loss	-	-	-	767,849,478	767,849,478
Other receivables	-	-	-	2,201,640	2,201,640
Total assets	**16,668,909**	**-**	**-**	**770,051,118**	**786,720,027**
Liabilities					
Accounts payable and accrued liabilities	-	-	-	(3,988,491)	(3,988,491)
Net assets attributable to holders of redeemable participating shares	-	-	-	(782,731,536)	(782,731,536)
Total liabilities	**-**	**-**	**-**	**(786,720,027)**	**(786,720,027)**

At 30 April 2025 (in EUR)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	22,501,841	-	-	-	22,501,841
Financial assets at fair value through profit or loss	-	-	-	704,229,353	704,229,353
Other receivables	-	-	-	1,967,650	1,967,650
Total assets	**22,501,841**	**-**	**-**	**706,197,003**	**728,698,844**
Liabilities					
Accounts payable and accrued liabilities	-	-	-	(5,427,461)	(5,427,461)
Net assets attributable to holders of redeemable participating shares	-	-	-	(723,271,383)	(723,271,383)
Total liabilities	**-**	**-**	**-**	**(728,698,844)**	**(728,698,844)**

4. FINANCIAL RISK MANAGEMENT (continued)

LGT EM LC BOND SUB-FUND

At 30 April 2026 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	5,015,320	-	-	-	5,015,320
Collateral received	2,540,000	-	-	-	2,540,000
Financial assets at fair value through profit or loss	9,078,000	44,498,704	202,116,153	3,867,473	259,560,330
Other receivables	-	-	-	5,206,129	5,206,129
Total assets	**16,633,320**	**44,498,704**	**202,116,153**	**9,073,602**	**272,321,779**
Liabilities					
Financial liabilities at fair value through profit or loss	-	-	-	(1,826,002)	(1,826,002)
Collateral repayable to counterparty	(2,540,000)	-	-	-	(2,540,000)
Accounts payable and accrued liabilities	-	-	-	(387,676)	(387,676)
Net assets attributable to holders of redeemable participating shares	-	-	-	(267,568,101)	(267,568,101)
Total liabilities	**(2,540,000)**	**-**	**-**	**(269,781,779)**	**(272,321,779)**

At 30 April 2025 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	5,107,423	-	-	-	5,107,423
Margin cash	750,000	-	-	-	750,000
Financial assets at fair value through profit or loss	-	17,134,387	110,500,653	879,243	128,514,283
Other receivables	-	-	-	3,577,419	3,577,419
Total assets	**5,857,423**	**17,134,387**	**110,500,653**	**4,456,662**	**137,949,125**
Liabilities					
Financial liabilities at fair value through profit or loss	-	-	-	(1,629,025)	(1,629,025)
Accounts payable and accrued liabilities	-	-	-	(402,877)	(402,877)
Net assets attributable to holders of redeemable participating shares	-	-	-	(135,917,223)	(135,917,223)
Total liabilities	**-**	**-**	**-**	**(137,949,125)**	**(137,949,125)**

4. FINANCIAL RISK MANAGEMENT (continued)

LGT SUSTAINABLE EQUITY GLOBAL SUB-FUND

At 30 April 2026 (in EUR)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	2,268,255	-	-	-	2,268,255
Financial assets at fair value through profit or loss	-	-	-	505,607,264	505,607,264
Other receivables	-	-	-	413,287	413,287
Total assets	**2,268,255**	**-**	**-**	**506,020,551**	**508,288,806**
Liabilities					
Financial liabilities at fair value through profit or loss	-	-	-	(395,328)	(395,328)
Accounts payable and accrued liabilities	-	-	-	(849,490)	(849,490)
Net assets attributable to holders of redeemable participating shares	-	-	-	(507,043,988)	(507,043,988)
Total liabilities	**-**	**-**	**-**	**(508,288,806)**	**(508,288,806)**

At 30 April 2025 (in EUR)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	3,321,852	-	-	-	3,321,852
Financial assets at fair value through profit or loss	-	-	-	651,700,175	651,700,175
Other receivables	-	-	-	819,602	819,602
Total assets	**3,321,852**	**-**	**-**	**652,519,777**	**655,841,629**
Liabilities					
Financial liabilities at fair value through profit or loss	-	-	-	(1,513,290)	(1,513,290)
Accounts payable and accrued liabilities	-	-	-	(1,093,942)	(1,093,942)
Net assets attributable to holders of redeemable participating shares	-	-	-	(653,234,397)	(653,234,397)
Total liabilities	**-**	**-**	**-**	**(655,841,629)**	**(655,841,629)**

LGT SUSTAINABLE EQUITY EUROPE SUB-FUND

At 30 April 2026 (in EUR)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	520,925	-	-	-	520,925
Financial assets at fair value through profit or loss	-	-	-	35,363,970	35,363,970
Other receivables	-	-	-	255,081	255,081
Total assets	**520,925**	**-**	**-**	**35,619,051**	**36,139,976**
Liabilities					
Financial liabilities at fair value through profit or loss	-	-	-	(36,939)	(36,939)
Accounts payable and accrued liabilities	-	-	-	(412,698)	(412,698)
Net assets attributable to holders of redeemable participating shares	-	-	-	(35,690,339)	(35,690,339)
Total liabilities	**-**	**-**	**-**	**(36,139,976)**	**(36,139,976)**

4. FINANCIAL RISK MANAGEMENT (continued)

At 30 April 2025 (in EUR)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	398,160	-	-	-	398,160
Financial assets at fair value through profit or loss	-	-	-	46,167,983	46,167,983
Other receivables	-	-	-	357,938	357,938
Total assets	**398,160**	**-**	**-**	**46,525,921**	**46,924,081**
Liabilities					
Financial liabilities at fair value through profit or loss	-	-	-	(25,342)	(25,342)
Accounts payable and accrued liabilities	-	-	-	(105,113)	(105,113)
Net assets attributable to holders of redeemable participating shares	-	-	-	(46,793,626)	(46,793,626)
Total liabilities	**-**	**-**	**-**	**(46,924,081)**	**(46,924,081)**

LGT SUSTAINABLE BOND GLOBAL SUB-FUND

At 30 April 2026 (in EUR)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	3,360,660	-	-	-	3,360,660
Financial assets at fair value through profit or loss	2,069,626	-	93,893,388	1,018,470	96,980,884
Other receivables	-	-	-	544,608	544,608
Total assets	**5,430,286**	**-**	**93,893,388**	**1,563,078**	**100,886,752**
Liabilities					
Financial liabilities at fair value through profit or loss	-	-	-	(917,492)	(917,492)
Accounts payable and accrued liabilities	-	-	-	(257,332)	(257,332)
Net assets attributable to holders of redeemable participating shares	-	-	-	(99,711,928)	(99,711,928)
Total liabilities	**-**	**-**	**-**	**(100,886,752)**	**(100,886,752)**

At 30 April 2025 (in EUR)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	2,530,510	-	-	-	2,530,510
Margin cash	2,800,000	-	-	-	2,800,000
Financial assets at fair value through profit or loss	867,452	3,787,479	111,102,288	1,055,827	116,813,046
Other receivables	-	-	-	2,576,539	2,576,539
Total assets	**6,197,962**	**3,787,479**	**111,102,288**	**3,632,366**	**124,720,095**
Liabilities					
Financial liabilities at fair value through profit or loss	-	-	-	(3,275,829)	(3,275,829)
Accounts payable and accrued liabilities	-	-	-	(411,623)	(411,623)
Net assets attributable to holders of redeemable participating shares	-	-	-	(121,032,643)	(121,032,643)
Total liabilities	-	-	-	**(124,720,095)**	**(124,720,095)**

4. FINANCIAL RISK MANAGEMENT (continued)

LGT SUSTAINABLE BOND GLOBAL HEDGED SUB-FUND

At 30 April 2026 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	2,068,160	-	-	-	2,068,160
Collateral pledged	840,000	-	-	-	840,000
Collateral received	1,110,000	-	-	-	1,110,000
Financial assets at fair value through profit or loss	2,248,964	2,952,523	116,917,180	1,686,175	123,804,842
Other receivables	-	-	-	610,811	610,811
Total assets	**6,267,124**	**2,952,523**	**116,917,180**	**2,296,986**	**128,433,813**
Liabilities					
Financial liabilities at fair value through profit or loss	-	-	-	(931,301)	(931,301)
Collateral repayable to counterparty	(1,110,000)	-	-	-	(1,110,000)
Accounts payable and accrued liabilities	-	-	-	(232,736)	(232,736)
Net assets attributable to holders of redeemable participating shares	-	-	-	(126,159,776)	(126,159,776)
Total liabilities	**(1,110,000)**	**-**	**-**	**(127,323,813)**	**(128,433,813)**

At 30 April 2025 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	4,264,374	-	-	-	4,264,374
Margin cash	1,140,000	-	-	-	1,140,000
Financial assets at fair value through profit or loss	9,034,109	7,661,501	186,778,043	1,117,596	204,591,249
Other receivables	-	-	-	1,014,137	1,014,137
Total assets	**14,438,483**	**7,661,501**	**186,778,043**	**2,131,733**	**211,009,760**
Liabilities					
Financial liabilities at fair value through profit or loss	-	-	-	(10,034,359)	(10,034,359)
Accounts payable and accrued liabilities	-	-	-	(246,940)	(246,940)
Net assets attributable to holders of redeemable participating shares	-	-	-	(200,728,461)	(200,728,461)
Total liabilities	**-**	**-**	**-**	**(211,009,760)**	**(211,009,760)**

4. FINANCIAL RISK MANAGEMENT (continued)

LGT SUSTAINABLE QUALITY EQUITY SUB-FUND

At 30 April 2026 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	1,526,096	-	-	-	1,526,096
Collateral pledged	260,000	-	-	-	260,000
Financial assets at fair value through profit or loss	-	-	-	865,723,028	865,723,028
Other receivables	-	-	-	7,305,531	7,305,531
Total assets	**1,786,096**	**-**	**-**	**873,028,559**	**874,814,655**
Liabilities					
Financial liabilities at fair value through profit or loss	-	-	-	(1,611,771)	(1,611,771)
Accounts payable and accrued liabilities	-	-	-	(5,137,575)	(5,137,575)
Net assets attributable to holders of redeemable participating shares	-	-	-	(868,065,309)	(868,065,309)
Total liabilities	**-**	**-**	**-**	**(874,814,655)**	**(874,814,655)**

At 30 April 2025 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	9,368,683	-	-	-	9,368,683
Margin cash	570,000	-	-	-	570,000
Financial assets at fair value through profit or loss	-	-	-	922,148,354	922,148,354
Other receivables	-	-	-	1,934,474	1,934,474
Total assets	**9,938,683**	**-**	**-**	**924,082,828**	**934,021,511**
Liabilities					
Financial liabilities at fair value through profit or loss	-	-	-	(6,418,399)	(6,418,399)
Accounts payable and accrued liabilities	-	-	-	(681,467)	(681,467)
Net assets attributable to holders of redeemable participating shares	-	-	-	(926,921,645)	(926,921,645)
Total liabilities	**-**	**-**	**-**	**(934,021,511)**	**(934,021,511)**

4. FINANCIAL RISK MANAGEMENT (continued)

LGT CP IMPACT EQUITY GLOBAL SUB-FUND

At 30 April 2026 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	666,289	-	-	-	666,289
Financial assets at fair value through profit or loss	-	-	-	65,342,336	65,342,336
Other receivables	-	-	-	81,380	81,380
Total assets	**666,289**	**-**	**-**	**65,423,716**	**66,090,005**
Liabilities					
Financial liabilities at fair value through profit or loss	-	-	-	(91,318)	(91,318)
Accounts payable and accrued liabilities	-	-	-	(128,576)	(128,576)
Net assets attributable to holders of redeemable participating shares	-	-	-	(65,870,111)	(65,870,111)
Total liabilities	**-**	**-**	**-**	**(66,090,005)**	**(66,090,005)**

LGT EM HC BOND SUB-FUND

At 30 April 2026 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	2,230,212	-	-	-	2,230,212
Collateral pledged	330,000	-	-	-	330,000
Financial assets at fair value through profit or loss	1,165,537	2,204,111	115,905,183	400,041	119,674,872
Other receivables	-	-	-	2,008,502	2,008,502
Total assets	**3,725,749**	**2,204,111**	**115,905,183**	**2,408,543**	**124,243,586**
Liabilities					
Financial liabilities at fair value through profit or loss	-	-	-	(969,971)	(969,971)
Accounts payable and accrued liabilities	-	-	-	(785,357)	(785,357)
Net assets attributable to holders of redeemable participating shares	-	-	-	(122,488,258)	(122,488,258)
Total liabilities	**-**	**-**	**-**	**(124,243,586)**	**(124,243,586)**

At 30 April 2025 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	5,743,725	-	-	-	5,743,725
Financial assets at fair value through profit or loss	497,295	1,936,480	110,529,674	661,336	113,624,785
Other receivables	-	-	-	2,025,354	2,025,354
Total assets	**6,241,020**	**1,936,480**	**110,529,674**	**2,686,690**	**121,393,864**
Liabilities					
Financial liabilities at fair value through profit or loss	-	-	-	(1,846,508)	(1,846,508)
Accounts payable and accrued liabilities	-	-	-	(152,209)	(152,209)
Net assets attributable to holders of redeemable participating shares	-	-	-	(119,395,147)	(119,395,147)
Total liabilities	**-**	**-**	**-**	**(121,393,864)**	**(121,393,864)**

4. FINANCIAL RISK MANAGEMENT (continued)

LGT EM FRONTIER LC BOND SUB-FUND

At 30 April 2026 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	166,867,731	-	-	-	166,867,731
Collateral pledged	15,040,000	-	-	-	15,040,000
Collateral received	107,560,000	-	-	-	107,560,000
Financial assets at fair value through profit or loss	380,464,519	593,668,920	2,568,658,769	120,625,819	3,663,418,027
Other receivables	-	-	-	89,687,960	89,687,960
Total assets	**669,932,250**	**593,668,920**	**2,568,658,769**	**210,313,779**	**4,042,573,718**
Liabilities					
Financial liabilities at fair value through profit or loss	-	-	-	(18,014,652)	(18,014,652)
Collateral repayable to counterparty	(107,560,000)	-	-	-	(107,560,000)
Accounts payable and accrued liabilities	-	-	-	(146,147,453)	(146,147,453)
Net assets attributable to holders of redeemable participating shares	-	-	-	(3,770,851,613)	(3,770,851,613)
Total liabilities	**(107,560,000)**	**-**	**-**	**(3,935,013,718)**	**(4,042,573,718)**

At 30 April 2025 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	11,700,413	-	-	-	11,700,413
Financial assets at fair value through profit or loss	239,252,573	501,686,384	925,460,492	24,731,534	1,691,130,983
Other receivables	-	-	-	61,823,016	61,823,016
Total assets	**250,952,986**	**501,686,384**	**925,460,492**	**86,554,550**	**1,764,654,412**
Liabilities					
Financial liabilities at fair value through profit or loss	-	-	-	(3,937,677)	(3,937,677)
Accounts payable and accrued liabilities	-	-	-	(3,624,236)	(3,624,236)
Net assets attributable to holders of redeemable participating shares	-	-	-	(1,757,092,499)	(1,757,092,499)
Total liabilities	**-**	**-**	**-**	**(1,764,654,412)**	**(1,764,654,412)**

4. FINANCIAL RISK MANAGEMENT (continued)

(d) Credit risk

The Company is exposed to credit risk, which is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Company is exposed to counterparty credit risk on trading derivative products, government bonds, corporate bonds, collective investment schemes, cash and cash equivalents, amounts due from brokers and other receivable balances. Impairment provisions are provided for losses that have been incurred by the Balance Sheet date, if any. There were no impairment provisions for the year ended 30 April 2026 (2025: none).

Financial assets, which potentially expose the Company to credit risk, consist principally of cash, investments and balances arising from other contractual transactions. The Company seeks to mitigate its exposure to credit risk by conducting its contractual transactions with institutions which are reputable and well established. In accordance with the Company's policy, the Manager monitors the Company's credit position on a monthly basis and the Board of Directors reviews it on a regular basis.

Credit risk arising from receivables from underlying portfolio sub-funds relates to redemptions or transactions awaiting settlement. Risk relating to unsettled receivables is considered small due to the short settlement period involved and the due diligence performed on the portfolio companies. The maximum exposure related to unsettled trades equals the amounts shown on the Balance Sheet.

The Company's Depositary and Trustee is CACEIS Bank, Ireland Branch ("Depositary"). Some of the cash of the Company is held by the Depositary at the year end. The Company is exposed to credit risk through the use of the Depositary for their cash and cash equivalents. Bankruptcy or insolvency of the Depositary may cause the Company's rights with respect to its cash held by the Depositary to be delayed or limited. The maximum exposure to this risk at 30 April 2026 and 2025 is the amount of cash disclosed in Note 9.

To mitigate the risks the Company is exposed to from the use of the Depositary, the Manager employs appropriate procedures to ensure that the counterparties are reputable institutions and that the credit risk is acceptable to the Company. The Company only transacts with custodians that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies.

The Company has also cash accounts held with LGT Bank AG and collateral cash/margin cash held with the following financial institutions as at 30 April 2026 and 30 April 2025. The cash is held for the purposes of trading in derivative financial instruments. Bankruptcy or insolvency may cause the Company's rights with respect to its cash held by these financial institutions to be delayed or limited and would rank the Company pari passu with other creditors. The maximum exposure to this risk at 30 April 2026 and 30 April 2025 is the amount of cash disclosed in Note 9, margin cash in Note 10 and collateral posted in Note 11 and the investments in futures positions, options contracts and forward currency contracts disclosed in the Sub-Funds' portfolio of investments.

The credit ratings per Standard and Poor's of these financial institutions at year end were as follows

FINANCIAL INSTITUTION	30 April 2026	30 April 2025
BNP Paribas S.A.	A-1/A+	A-1/A+
CACEIS Bank	A-1/AA-	A-1+/AA-
Citibank N.A.	A-1/A+	n/a
Goldman Sachs International	A-1/A+	n/a
HSBC	A-2/A-	n/a
J.P. Morgan Securities LLC	A-1+/AA-	n/a
LGT Bank AG	A-1/A+	A-1/A+
Morgan Stanley & Co.	A-2/A-	n/a
ICBC Standard Bank Plc	A-1/A	n/a

4. FINANCIAL RISK MANAGEMENT (continued)

LGT EM LC Bond Sub-Fund, LGT Sustainable Bond Global Sub-Fund, LGT Sustainable Bond Global Hedged Sub-Fund, LGT EM HC Bond Sub-Fund and LGT EM Frontier LC Bond Sub-Fund invests in a broad range of bonds, including high yield and emerging market bonds which may be either investment grade or below investment grade.

The following tables summarize the credit quality of the sub-funds' debt portfolios at the Balance Sheet date:

	Percentage of bond portfolio held in corporate and government bonds	
Debt security by rating category	**30 April 2026**	**30 April 2025**
LGT EM LC Bond Sub-Fund		
AAA	11.54	15.97
AA+	17.21	5.35
AA	1.43	1.91
AA-	4.02	3.06
A+	1.25	-
A	2.06	-
A-	8.86	10.09
BBB+	4.01	7.48
BBB	4.91	17.09
BBB-	13.18	3.58
BB+	-	3.07
BB	31.53	20.79
BB-	-	10.22
B+	-	1.39
Total debt securities (Source: Standard and Poor's)	**100.00**	**100.00**
LGT Sustainable Bond Global Sub-Fund		
AAA	32.60	29.43
AA+	17.48	14.63
AA	0.89	0.98
AA-	12.26	21.33
A+	6.57	1.04
A	6.88	7.41
A-	8.34	4.26
BBB+	6.00	6.93
BBB	6.37	8.39
BBB-	2.61	2.65
BB-	-	0.64
Not rated	-	2.31
Total debt securities (Source: Standard and Poor's)	**100.00**	**100.00**
LGT Sustainable Bond Global Hedged Sub-Fund		
AAA	34.12	32.31
AA+	18.02	18.64
AA	0.74	0.28
AA-	10.06	18.23
A+	5.95	0.60
A	4.57	4.06
A-	8.84	5.11
BBB+	6.78	7.97
BBB	8.74	6.65
BBB-	1.70	2.74
BB+	0.48	0.39
BB-	-	0.69
Not rated	-	2.33
Total debt securities (Source: Standard and Poor's)	**100.00**	**100.00**

4. FINANCIAL RISK MANAGEMENT (continued)

	Percentage of bond portfolio held in corporate and government bonds	
Debt security by rating category	**30 April 2026**	**30 April 2025**
LGT EM HC Bond Sub-Fund		
AA	1.07	3.58
A	0.76	1.66
BBB+	1.16	1.20
BBB	3.11	8.44
BBB-	19.12	11.50
BB+	4.92	6.84
BB	21.65	12.08
BB-	14.64	19.52
B+	4.99	8.77
B	2.19	2.48
B-	15.94	11.89
CCC+	9.55	7.90
CCC	0.90	4.14
Total debt securities (Source: Standard and Poor's)	**100.00**	**100.00**
LGT EM Frontier LC Bond Sub-Fund		
AAA	8.09	13.61
AA+	40.78	30.64
BBB+	5.99	4.93
BBB-	9.41	4.61
BB+	-	5.30
BB	11.19	-
BB-	2.44	15.27
B+	1.47	4.87
B	5.38	-
B-	10.89	14.91
CCC+	4.36	5.86
Total debt securities (Source: Standard and Poor's)	**100.00**	**100.00**

The Company's overall exposure to credit risk on derivative instruments can change substantially within a short period, as it is affected by each related transaction with the respective counterparty. All derivatives are shown on the Balance Sheet on a gross basis by investment type. As set out in the counterparty agreements, certain amounts can be subject to offset/netting as outlined in the following tables.

4. FINANCIAL RISK MANAGEMENT (continued)

Derivative financial assets and any related financial instruments and cash collateral are as follows:

	Amounts presented in Balance Sheet			Related amounts not set-off in Balance Sheet		
(in base currency)	Gross amount of financial assets	Gross amount of financial liabilities set-off	Net amounts of financial assets	Financial instruments	Cash collateral / margin cash (3)	Net Amount
	A	B	C = A + B	D1	D2	E = C + D
2026						
LGT EM LC Bond Sub-Fund						
- forward currency contracts (1(iii))	11,536	-	11,536	-	-	11,536
- forward currency contracts (1(vii))	3,581,675		3,581,675	(3,581,675)	-	-
LGT Sustainable Equity Global Sub-Fund						
- forward currency contracts (1(vii))	678,897	-	678,897	(395,328)	-	283,569
LGT Sustainable Equity Europe Sub-Fund						
- forward currency contracts (1(vii))	2,351	-	2,351	(2,351)	-	-
LGT Sustainable Bond Global Sub-Fund						
- forward currency contracts (1(vii))	404,496	-	404,496	(231,519)	-	172,977
- futures positions (2)	613,974	-	613,974	(613,974)	-	-
LGT Sustainable Bond Global Hedged Sub-Fund						
- forward currency contracts (1(ii))	-	-	-	(137,256)	840,000	702,744
- forward currency contracts (1(vii))	999,830	-	999,830	(999,830)	-	-
- futures positions (2)	686,345	-	686,345	(686,345)	-	-
LGT Sustainable Quality Equity Sub-Fund						
- forward currency contracts (1(vii))	1,105,635	-	1,105,635	(1,105,635)	-	-
LGT CP Impact Equity Global Sub-Fund						
- forward currency contracts (1(vii))	65,156	-	65,156	(65,156)	-	-
LGT EM HC Bond Sub-Fund						
- forward currency contracts (1(vii))	32,072		32,072	(32,072)	-	-
- futures positions (2)	367,969	-	367,969	(367,969)	-	-
LGT EM Frontier LC Bond Sub-Fund						
- forward currency contracts (1(i))	8,719,887	-	8,719,887	-	(8,120,000)	599,887
- forward currency contracts (1(ii))	97,719	-	97,719	(10,502,363)	15,040,000	4,635,356
- forward currency contracts (1(iii))	12,065,323	-	12,065,323	(1,969,484)	(7,930,000)	2,165,839
- forward currency contracts (1(iv))	4,820,402	-	4,820,402	(2,545,699)	(2,030,000)	244,703
- forward currency contracts (1(v))	161,296	-	161,296	-	-	161,296
- forward currency contracts (1(vi))	14,379,967	-	14,379,967	(1,104,401)	(12,690,000)	585,566
- forward currency contracts (1(vii))	68,675,202	-	68,675,202	(637,556)	(66,460,000)	1,577,646
- forward currency contracts (1(viii))	1,340,174	-	1,340,174	(1,340,174)	-	-
- forward currency contracts (1(ix))	10,365,849	-	10,365,849	(1,255,149)	(8,930,000)	180,700

4. FINANCIAL RISK MANAGEMENT (continued)

	Amounts presented in Balance Sheet			Related amounts not set-off in Balance Sheet		
(in base currency)	Gross amount of financial liabilities	Gross amount of financial assets set-off	Net amounts of financial liabilities	Financial instruments	Cash collateral / margin cash (3)	Net Amount
	A	B	C = A + B	D1	D2	E = C + D
2026						
LGT EM LC Bond Sub-Fund						
- forward currency contracts (1(vi))	(463,466)	-	(463,466)	-	(130,000)	(593,466)
- forward currency contracts (1(vii))	(1,362,190)	-	(1,362,190)	3,581,675	(2,410,000)	(190,515)
LGT Sustainable Equity Global Sub-Fund						
- forward currency contracts (1(vii))	(395,328)	-	(395,328)	395,328	-	-
LGT Sustainable Equity Europe Sub-Fund						
- forward currency contracts (1(vii))	(36,939)	-	(36,939)	2,351	-	(34,588)
LGT Sustainable Bond Global Sub-Fund						
- forward currency contracts (1(vii))	(231,519)	-	(231,519)	231,519	-	-
- futures positions (2)	(685,973)	-	(685,973)	613,974	-	(71,999)
LGT Sustainable Bond Global Hedged Sub-Fund						
- forward currency contracts (1(ii))	(137,256)	-	(137,256)	137,256	-	-
- forward currency contracts (1(vii))	(22,581)	-	(22,581)	999,830	(1,110,000)	(132,751)
- futures positions (2)	(771,464)	-	(771,464)	686,345	-	(85,119)
LGT Sustainable Quality Equity Sub-Fund						
- forward currency contracts (1(vii))	(1,611,771)	-	(1,611,771)	1,105,635	260,000	(246,136)
LGT CP Impact Equity Global Sub-Fund						
- forward currency contracts (1(vii))	(91,318)	-	(91,318)	65,156	-	(26,162)
LGT EM HC Bond Sub-Fund						
- forward currency contracts (1(ii))	(8,056)	-	(8,056)	-	-	(8,056)
- forward currency contracts (1(vii))	(382,071)	-	(382,071)	32,072	330,000	(19,999)
- futures positions (2)	(579,844)	-	(579,844)	367,969	-	(211,875)
LGT EM Frontier LC Bond Sub-Fund						
- forward currency contracts (1(ii))	(10,502,363)	-	(10,502,363)	10,502,363	-	-
- forward currency contracts (1(iii))	(1,969,484)	-	(1,969,484)	1,969,484	-	-
- forward currency contracts (1(iv))	(2,545,699)	-	(2,545,699)	2,545,699	-	-
- forward currency contracts (1(vi))	(1,104,401)	-	(1,104,401)	1,104,401	-	-
- forward currency contracts (1(vii))	(637,556)	-	(637,556)	637,556	-	-
- forward currency contracts (1(viii))	-	-	-	1,340,174	(1,400,000)	(59,826)
- forward currency contracts (1(ix))	(1,255,149)	-	(1,255,149)	1,255,149	-	-

(1) As at 30 April 2026, the counterparty for these forward currency contracts was (i) BNP Paribas S.A., (ii) CACEIS Bank, (iii) Citibank N.A., (iv) Goldman Sachs International, (v) HSBC, (vi) J.P. Morgan Securities LLC, (vii) LGT Bank AG, (viii) Morgan Stanley & Co. and (ix) ICBC Standard Bank Plc.

(2) As at 30 April 2026, LGT Bank AG was the derivative counterparty for these futures positions.

(3) The unencumbered cash balances at CACEIS Bank, LGT Bank AG as detailed in Note 9, are not included in this table.

The cash collateral/margin balance maintained by the Company is for the purpose of providing collateral on futures positions and forward contracts and is included in the 'Cash collateral / margin cash' column D2. See Note 10 and Note 11 for further details.

4. FINANCIAL RISK MANAGEMENT (continued)

	Amounts presented in Balance Sheet			Related amounts not set-off in Balance Sheet		
(in base currency)	**Gross amount of financial assets**	**Gross amount of financial liabilities set-off**	**Net amounts of financial assets**	**Financial instruments**	**Cash collateral / margin cash (4)**	**Net Amount**
	A	**B**	**C = A + B**	**D1**	**D2**	**E = C + D**
2025						
LGT EM LC Bond Sub-Fund						
- forward currency contracts (1)	879,243	-	879,243	(1,629,025)	750,000	218
LGT Sustainable Equity Global Sub-Fund						
- forward currency contracts (1)	2,379,266	-	2,379,266	(1,513,290)	-	865,976
LGT Sustainable Equity Europe Sub-Fund						
- forward currency contracts (1)	81,005	-	81,005	(25,342)	-	55,663
LGT Sustainable Bond Global Sub-Fund						
- forward currency contracts (1)	318,247	-	318,247	(318,247)	-	-
- futures positions (3)	737,580	-	737,580	(78,877)	-	658,703
LGT Sustainable Bond Global Hedged Sub-Fund						
- forward currency contracts (1)	67,174	-	67,174	(67,174)	-	-
- futures positions (3)	1,050,422	-	1,050,422	(317,056)	-	733,366
LGT Sustainable Quality Equity Sub-Fund						
- forward currency contracts (1)	3,723,119	-	3,723,119	(3,723,119)	-	-
LGT Sustainable Bond Corporates Sub-Fund						
- forward currency contracts (1)	51,449	-	51,449	(51,449)	-	-
LGT EM HC Bond Sub-Fund						
- forward currency contracts (1)	15,691		15,691	(15,691)	-	-
- forward currency contracts (2)	20		20	(20)	-	-
- futures positions (3)	645,625	-	645,625	(383,179)	-	262,446
LGT EM Frontier LC Bond Sub-Fund						
- forward currency contracts (1)	24,212,690	-	24,212,690	(2,889,459)	-	21,323,231
- forward currency contracts (2)	518,844	-	518,844	(518,844)	-	-

4. FINANCIAL RISK MANAGEMENT (continued)

	Amounts presented in Balance Sheet			Related amounts not set-off in Balance Sheet		
(in base currency)	Gross amount of financial liabilities	Gross amount of financial assets set-off	Net amounts of financial liabilities	Financial instruments	Cash collateral / margin cash (4)	Net Amount
	A	B	C = A + B	D1	D2	E = C + D
2025						
LGT EM LC Bond Sub-Fund						
- forward currency contracts (1)	(1,629,025)	-	(1,629,025)	1,629,025	-	-
LGT Sustainable Equity Global Sub-Fund						
- forward currency contracts (1)	(1,513,290)	-	(1,513,290)	1,513,290	-	-
LGT Sustainable Equity Europe Sub-Fund						
- forward currency contracts (1)	(25,342)	-	(25,342)	25,342	-	-
LGT Sustainable Bond Global Sub-Fund						
- forward currency contracts (1)	(3,196,952)	-	(3,196,952)	318,247	2,800,000	(78,705)
- futures positions (3)	(78,877)	-	(78,877)	78,877	-	-
LGT Sustainable Bond Global Hedged Sub-Fund						
- forward currency contracts (1)	(8,817,914)		(8,817,914)	67,174	1,140,000	(7,610,740)
- forward currency contracts (2)	(899,389)	-	(899,389)	-	-	(899,389)
- futures positions (3)	(317,056)	-	(317,056)	317,056	-	-
LGT Sustainable Quality Equity Sub-Fund						
- forward currency contracts (1)	(6,418,399)	-	(6,418,399)	3,723,119	570,000	(2,125,280)
LGT Sustainable Bond Corporates Sub-Fund						
- forward currency contracts (1)	(196,678)	-	(196,678)	51,449	-	(145,229)
LGT EM HC Bond Sub-Fund						
- forward currency contracts (1)	(1,461,839)		(1,461,839)	15,691	-	(1,446,148)
- forward currency contracts (2)	(1,490)		(1,490)	20	-	(1,470)
- futures positions (3)	(383,179)	-	(383,179)	383,179	-	-
LGT EM Frontier LC Bond Sub-Fund						
- forward currency contracts (1)	(2,889,459)	-	(2,889,459)	2,889,459	-	-
- forward currency contracts (2)	(1,048,218)	-	(1,048,218)	518,844	-	(529,374)

(1) As at 30 April 2025, the counterparty for these forward currency contracts was LGT Bank AG.
(2) As at 30 April 2025, the counterparty for these forward currency contracts was CACEIS Bank.
(3) As at 30 April 2025, LGT Bank AG was the derivative counterparty for these futures positions.
(4) The unencumbered cash balances at CACEIS Bank, LGT Bank AG as detailed in Note 9, are not included in this table

The margin balance maintained by the Company is for the purpose of providing collateral on futures positions and forward contracts and is included in the 'Cash collateral / margin cash' column D2. See Note 10 and Note 11 for further details.

(e) Liquidity risk

Liquidity risk is the risk that the Company cannot generate sufficient cash resources to meet its payment obligations in full as they fall due or can only do so at materially disadvantageous terms. Depending on the sub-fund, the Company is exposed to daily or weekly cash redemptions of participating shares. If significant redemptions of participating shares are requested, it may not be possible to liquidate the Company's investments at the time such redemptions are requested, or it may be possible to do only at prices which the Directors believe do not reflect the true value of such investments, resulting in an adverse effect on the return to the investors.

4. FINANCIAL RISK MANAGEMENT (continued)

It therefore invests the majority of its assets in investments that are traded in an active market and can be readily disposed of; it invests only a limited proportion of its assets in investments not actively traded. The Company's listed securities are considered to be readily realizable as they are listed on recognized stock exchanges. In accordance with the Company's policy, the Manager and Investment Manager monitors the Company's liquidity position on a daily basis. There have been no material changes made to these liquidity management systems and procedures described above during the year.

Substantially all of the sub-funds' financial liabilities have maturities of one to three months from the Balance Sheet date to the contractual maturity date. Maturities are outlined in the Portfolio of Investments of the respective sub-funds.

(f) Capital risk management

The capital of the Company is represented by the net assets attributable to the holders of redeemable participating shares and the Manager monitors this on an ongoing basis. The Company's objective when managing the capital is to safeguard the ability to continue as a going concern in order to provide returns for holders of redeemable participating shares and benefits for other stakeholders and to maintain a strong capital base to support the development of the investment activities of the Company.

In order to maintain or adjust the capital structure, the Company's policy is to perform the following:
- monitor the level of daily subscriptions and redemptions relative to the assets it expects to be able to liquidate within one week and adjust the amount of distributions the Company pays to holders of redeemable participating shares.
- redeem and issue new shares in accordance with the constitutional documents of the Company, which include the ability to restrict redemptions and require certain minimum holdings and subscriptions.

(g) Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly observable or estimated using another valuation technique. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. The Company utilizes the last traded market price for both financial assets and financial liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value. An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

IFRS 13 requires the Company to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 - Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The level in the fair value hierarchy within which the fair value measurement is categorized in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

4. FINANCIAL RISK MANAGEMENT (continued)

The determination of what constitutes 'observable' requires significant judgment by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Investments whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include futures, warrants, exchange traded funds, transferable securities, and certain government bonds. The Company does not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. The Company currently classifies forward currency contracts, collective investment schemes, options, certain government bonds and corporate bonds held as at 30 April 2026 and 2025 as Level 2 investments as their fair value is based on observable inputs.

Investments classified within Level 3 have significant unobservable inputs, as they trade infrequently or represent unlisted equity securities. As at 30 April 2026 the Company held no level 3 securities (30 April 2025: none).

The following tables below analyze within the fair value hierarchy the Company's financial assets (by class) designated as fair value through profit or loss at 30 April 2026:

LGT CROWN LISTED PRIVATE EQUITY

At 30 April 2026 (in EUR)	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets at fair value through profit or loss:				
Equity investments	767,849,478	-	-	767,849,478
Total	**767,849,478**	**-**	**-**	**767,849,478**

At 30 April 2025 (in EUR)	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets at fair value through profit or loss:				
Equity investments	704,229,353	-	-	704,229,353
Total	**704,229,353**	**-**	**-**	**704,229,353**

LGT EM LC BOND SUB-FUND

At 30 April 2026 (in USD)	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets at fair value through profit or loss:				
Government bonds	44,014,102	182,168,072	-	226,182,174
Corporate bonds	-	29,510,683	-	29,510,683
Forward contracts	-	3,593,211	-	3,593,211
Options	-	274,262	-	274,262
Total	**44,014,102**	**215,546,228**	**-**	**259,560,330**
Financial liabilities at fair value through profit or loss:				
Forward contracts	-	(1,825,656)	-	(1,825,656)
Options	-	(346)	-	(346)
Total	**-**	**(1,826,002)**	**-**	**(1,826,002)**

4. FINANCIAL RISK MANAGEMENT (continued)

At 30 April 2025 (in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Government bonds	6,833,506	100,416,460	-	107,249,966
Corporate bonds	-	20,385,074	-	20,385,074
Forward contracts	-	879,243	-	879,243
Total	**6,833,506**	**121,680,777**	**-**	**128,514,283**
Financial liabilities at fair value through profit or loss:				
Forward contracts	-	(1,629,025)	-	(1,629,025)
Total	**-**	**(1,629,025)**	**-**	**(1,629,025)**

LGT SUSTAINABLE EQUITY GLOBAL SUB-FUND

At 30 April 2026 (in EUR)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Equity investments	504,928,367	-	-	504,928,367
Forward contracts	-	678,897	-	678,897
Total	**504,928,367**	**678,897**	**-**	**505,607,264**
Financial liabilities at fair value through profit or loss:				
Forward contracts	-	(395,328)	-	(395,328)
Total	**-**	**(395,328)**	**-**	**(395,328)**

At 30 April 2025 (in EUR)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Equity investments	649,320,909	-	-	649,320,909
Forward contracts	-	2,379,266	-	2,379,266
Total	**649,320,909**	**2,379,266**	**-**	**651,700,175**
Financial liabilities at fair value through profit or loss:				
Forward contracts	-	(1,513,290)	-	(1,513,290)
Total	**-**	**(1,513,290)**	**-**	**(1,513,290)**

LGT SUSTAINABLE EQUITY EUROPE SUB-FUND

At 30 April 2026 (in EUR)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Equity investments	35,361,619	-	-	35,361,619
Forward contracts	-	2,351	-	2,351
Total	**35,361,619**	**2,351**	**-**	**35,363,970**
Financial liabilities at fair value through profit or loss:				
Forward contracts	-	(36,939)	-	(36,939)
Total	**-**	**(36,939)**	**-**	**(36,939)**

4. FINANCIAL RISK MANAGEMENT (continued)

At 30 April 2025 (in EUR)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Equity investments	46,086,978	-	-	46,086,978
Forward contracts	-	81,005	-	81,005
Total	**46,086,978**	**81,005**	**-**	**46,167,983**
Financial liabilities at fair value through profit or loss:				
Forward contracts	-	(25,342)	-	(25,342)
Total	**-**	**(25,342)**	**-**	**(25,342)**

LGT SUSTAINABLE BOND GLOBAL SUB-FUND

At 30 April 2026 (in EUR)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Government bonds	29,229,206	16,237,544	-	45,466,750
Corporate bonds	-	50,496,264	-	50,496,264
Forward contracts	-	404,496	-	404,496
Futures contracts	613,974	-	-	613,974
Total	**29,843,180**	**67,138,304**	**-**	**96,981,484**
Financial liabilities at fair value through profit or loss:				
Forward contracts	-	(231,519)	-	(231,519)
Futures contracts	(685,973)	-	-	(685,973)
Total	**(685,973)**	**(231,519)**	**-**	**(917,492)**

At 30 April 2025 (in EUR)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Government bonds	41,895,949	12,659,946	-	54,555,895
Corporate bonds	-	61,201,324	-	61,201,324
Forward contracts	-	318,247	-	318,247
Futures contracts	737,580	-	-	737,580
Total	**42,633,529**	**74,179,517**	**-**	**116,813,046**
Financial liabilities at fair value through profit or loss:				
Forward contracts	-	(3,196,952)	-	(3,196,952)
Futures contracts	(78,877)	-	-	(78,877)
Total	**(78,877)**	**(3,196,952)**	**-**	**(3,275,829)**

4. FINANCIAL RISK MANAGEMENT (continued)

LGT SUSTAINABLE BOND GLOBAL HEDGED SUB-FUND

At 30 April 2026

(in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Government bonds	40,665,643	14,436,417	-	55,102,060
Corporate bonds	-	67,016,607	-	67,016,607
Forward contracts	-	999,830	-	999,830
Futures contracts	686,345	-	-	686,345
Total	**41,351,988**	**82,452,854**	**-**	**123,804,842**
Financial liabilities at fair value through profit or loss:				
Forward contracts	-	(159,837)	-	(159,837)
Futures contracts	(771,464)	-	-	(771,464)
Total	**(771,464)**	**(159,837)**	**-**	**(931,301)**

At 30 April 2025

(in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Government bonds	78,639,847	16,694,800	-	95,334,647
Corporate bonds	-	108,139,006	-	108,139,006
Forward contracts	-	67,174	-	67,174
Futures contracts	1,050,422	-	-	1,050,422
Total	**79,690,269**	**124,900,980**	**-**	**204,591,249**
Financial liabilities at fair value through profit or loss:				
Forward contracts	-	(9,717,303)	-	(9,717,303)
Futures contracts	(317,056)	-	-	(317,056)
Total	**(317,056)**	**(9,717,303)**	**-**	**(10,034,359)**

LGT SUSTAINABLE QUALITY EQUITY SUB-FUND

At 30 April 2026

(in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Equity investments	864,617,393	-	-	864,617,393
Forward contracts	-	1,105,635	-	1,105,635
Total	**864,617,393**	**1,105,635**	**-**	**865,723,028**
Financial liabilities at fair value through profit or loss:				
Forward contracts	-	(1,611,771)	-	(1,611,771)
Total	**-**	**(1,611,771)**	**-**	**(1,611,771)**

4. FINANCIAL RISK MANAGEMENT (continued)

At 30 April 2025 (in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Equity investments	918,425,235	-	-	918,425,235
Forward contracts	-	3,723,119	-	3,723,119
Total	**918,425,235**	**3,723,119**	**-**	**922,148,354**
Financial liabilities at fair value through profit or loss:				
Forward contracts	-	(6,418,399)	-	(6,418,399)
Total	**-**	**(6,418,399)**	**-**	**(6,418,399)**

LGT CP IMPACT EQUITY GLOBAL SUB-FUND

At 30 April 2026 (in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Equity investments	65,277,180	-	-	65,277,180
Forward contracts	-	65,156	-	65,156
Total	**65,277,180**	**65,156**	**-**	**65,342,336**
Financial liabilities at fair value through profit or loss:				
Forward contracts	-	(91,318)	-	(91,318)
Total	**-**	**(91,318)**	**-**	**(91,318)**

LGT EM HC BOND SUB-FUND

At 30 April 2026 (in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Government bonds	-	119,274,831	-	119,274,831
Forward contracts	-	32,072	-	32,072
Futures contracts	367,969	-	-	367,969
Total	**367,969**	**119,306,903**	**-**	**119,674,872**
Financial liabilities at fair value through profit or loss:				
Forward contracts	-	(390,127)	-	(390,127)
Futures contracts	(579,844)	-	-	(579,844)
Total	**(579,844)**	**(390,127)**	**-**	**(969,971)**

At 30 April 2025 (in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Government bonds	-	112,963,449	-	112,963,449
Forward contracts	-	15,711	-	15,711
Futures contracts	645,625	-	-	645,625
Total	**645,625**	**112,979,160**	**-**	**113,624,785**
Financial liabilities at fair value through profit or loss:				
Forward contracts	-	(1,463,329)	-	(1,463,329)
Futures contracts	(383,179)	-	-	(383,179)
Total	**(383,179)**	**(1,463,329)**	**-**	**(1,846,508)**

4. FINANCIAL RISK MANAGEMENT (continued)

LGT EM FRONTIER LC BOND SUB-FUND

At 30 April 2026 (in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Government bonds	1,444,573,204	1,811,588,731	-	3,256,161,935
Corporate bonds	-	286,630,273	-	286,630,273
Forward contracts	-	120,625,819	-	120,625,819
Total	**1,444,573,204**	**2,218,844,823**	**-**	**3,663,418,027**
Financial liabilities at fair value through profit or loss:				
Forward contracts	-	(18,014,652)	-	(18,014,652)
Total	**-**	**(18,014,652)**	**-**	**(18,014,652)**

At 30 April 2025 (in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Government bonds	510,499,941	929,091,701	-	1,439,591,642
Corporate bonds	-	226,807,807	-	226,807,807
Forward contracts	-	24,731,534	-	24,731,534
Total	**510,499,941**	**1,180,631,042**	**-**	**1,691,130,983**
Financial liabilities at fair value through profit or loss:				
Forward contracts	-	(3,937,677)	-	(3,937,677)
Total	**-**	**(3,937,677)**	**-**	**(3,937,677)**

The following table presents the movement in Level 3 instruments for the year ended 30 April 2026:

LGT CROWN LIQUID PRIVATE EQUITY OPPORTUNITIES SUB-FUND

Equity Investments (in USD)	**2026**	**2025**
Opening fair value at 1 May	-	6,333,244
Sales	-	(6,588,824)
Realised loss	-	(2,029,326)
Movement in unrealised loss	-	2,284,906
Closing fair value at 30 April	**-**	**-**
Total unrealized loss for the year included in the Statement of Comprehensive Income for assets held at the end of the year	**-**	**-**

There was no transfers between levels for the year ended 30 April 2026 (2025: none). For the remaining assets and liabilities which are carried at amortized cost; their carrying values are a reasonable approximation of fair value (2025: same). This includes cash and cash equivalents, receivable and payable for investments sold and purchased, subscriptions receivable, redemptions payable, other receivables, various expenses payable and other liabilities.

5. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS IN APPLYING ACCOUNTING POLICIES

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. Estimates are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Functional currency
The Board of Directors considers the Euro the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions at the level of the Company. Although some sub-funds' functional currencies may be different to the Euro, the Euro is the currency in which the Company measures its overall performance and reports its results, as well as the currency of its underlying investments. This determination also considers the competitive environment in which the Company is compared to other global investment products.

The functional currency of (i) LGT EM LC Bond Sub-Fund, LGT Sustainable Bond Global Hedged Sub-Fund, LGT Sustainable Quality Equity Sub-Fund, LGT EM HC Bond Sub-Fund, LGT EM Frontier LC Bond Sub-Fund and (ii) LGT CP Impact Equity Global Sub-Fund is the US Dollar as (i) the shares in these sub-funds and (ii) the investment portfolio, respectively, are predominantly issued in US Dollar and therefore represents the primary economic environment in which they operate.

6. FEES AND EXPENSES

6.1 Management fee

The Company pays to the Manager a fee at the annual rate up to the following percentages of the relevant sub-fund's net asset value which is accrued at each valuation date and paid monthly in arrears (2025: same rates):

Share Class	LGT Crown Listed Private Equity	LGT EM LC Bond Sub-Fund	LGT Sustainable Equity Global Sub-Fund	LGT Sustainable Equity Europe Sub-Fund	LGT Sustainable Bond Global Sub-Fund
A	1.00%	NMF*	NMF*	NMF*	NMF*
B	1.50%				NMF*
C	1.00%	0.60%	0.70%	0.70%	0.45%
D	1.50%				
E	1.00%	NMF*	0.70%	NMF*	
F		0.60%			
G		0.40%			
H					
I		0.60%			
J		0.50%			
K					
L					
M					
N					
O	NMF*				
P					
Q					
T					

* "NMF" denotes no management fee.

6. FEES AND EXPENSES (continued)

Share Class	LGT Sustainable Bond Global Hedged Sub-Fund	LGT Sustainable Quality Equity Sub-Fund	LGT CP Impact Equity Global Sub-Fund	LGT EM HC Bond Sub-Fund	LGT EM Frontier LC Bond Sub-Fund
A	NMF*	NMF*	NMF*	NMF*	NMF*
A2					0.60%
B	NMF*	NMF*	1.50%	1.00%	1.50%
B2					0.70%
C			0.70%		1.50%
C2					1.00%
D			NMF*	1.00%	1.50%
D2					0.70%
E	0.20%	0.70%	1.50%		1.50%
F			0.70%		1.50%
G					
H				0.50%	1.00%
I					1.00%
J					1.00%
K				0.50%	1.00%
L				0.50%	1.00%
M					1.00%
N					1.00%
O					
P					0.85%
Q					0.85%
R					0.85%
T					0.85%
U					1.00%
V					0.70%
W					0.85%
X					0.85%
Y					0.85%
Z					0.85%

* "NMF" denotes no management fee.

6. FEES AND EXPENSES (continued)

6.2 Administration fee

The Administrator is CACEIS Investor Services Ireland Limited (the "Administrator"). The administration fee covers both administration and transfer agency services. The Company pays the Administrator out of the assets of each sub-fund the following fees:

(a) The Administrator, in relation to the provision of its core service as fund administrator is entitled to a fee payable out of the assets of the sub-fund, accruing daily or weekly, depending on the dealing frequency of the sub-fund and payable monthly in arrears at the end of each calendar month at a rate not exceeding 0.0225% of the Net Asset Value of the sub-fund, subject to a minimum annual fee for the sub-fund, exclusive of out-of pocket expenses and transaction fees, not exceeding USD 20,000 per annum, per sub-fund up to two classes. Additional annual fees of USD 1,000 will apply per each additional class.
(b) The sub-fund shall also be subject to fund tax, year-end support, transfer agency maintenance and transaction charges, which shall not exceed normal commercial rates.
(c) The Administrator shall also be entitled to reimbursement of all reasonable out-of-pocket expenses incurred for the benefit of the Sub-Fund.
(d) Fees are exclusive of VAT, if any. The Administrator is also entitled to charge to the sub-fund all agreed fees and transaction charges, at normal commercial rates, together with all reasonable and properly vouched out-of-pocket expenses (plus any applicable taxes), it incurs on behalf of the sub-fund in the performance of its duties under the Administration Agreement, which shall be payable quarterly in arrears.

The exact rates based on the NAV are as follows:

For CACEIS Investor Services Ireland Limited	
First USD 100 million of net asset value:	2.25 basis points p.a.
Next USD 150 million of net asset value:	1.75 basis points p.a.
Next USD 250 million of net asset value:	1.25 basis points p.a.
Thereafter:	1.00 basis points p.a.

6.3 Performance fee

No sub-fund is subject to performance fees.

6.4 Depositary and trustee fees

In respect of all daily dealing sub-funds (all sub-funds except LGT Crown Listed Private Equity):

(a) The Depositary shall be entitled to a fee payable out of the assets of the sub-fund accruing daily and payable monthly in arrears at the end of each calendar month at an annual rate not exceeding 0.015% of the Net Asset Value of the sub-fund, subject to a minimum annual fee for the sub-fund, exclusive of out-of pocket expenses, of USD 12,000 per annum, per sub-fund.
(b) Safekeeping fees based on the Net Asset Value of the sub-fund may also be charged which shall vary from 0.03% to 0.80% subject to a minimum annual fee, exclusive of transaction charges and out-of-pocket expenses, of USD 3,300 per annum.
(c) The sub-fund shall also be subject to transaction charges, which shall not exceed normal commercial rates.
(d) The Depositary shall also be entitled to reimbursement of properly vouched out of pocket expenses incurred by the Depositary, or any sub-custodian, for the benefit of the sub-fund.
(e) Fees are exclusive of VAT, if any. In addition, the Depositary is also entitled to charge to the sub-fund all agreed fees and transaction charges, at normal commercial rates, together with all reasonable and properly vouched out-of-pocket expenses (plus any applicable taxes), it incurs on behalf of the sub-fund in the performance of its duties under the Depositary Agreement, which shall be payable quarterly in arrears.

6. FEES AND EXPENSES (continued)

In respect of LGT Crown Listed Private Equity:

First USD 100 million of net asset value:	1.50 basis points p.a.
Next USD 400 million of net asset value:	1.00 basis points p.a.
Thereafter:	0.50 basis points p.a.

and subject to a minimum fee of USD 12,000 per annum. This fee accrues weekly and is payable monthly in arrears. In addition, a safekeeping fee will be charged that will vary by investment type, subject to a minimum fee of USD 3,300 per annum.

6.5 Operation fee

The Manager is entitled to an Operation Fee for the management and administration of each sub-fund at the following maximum rate:

Sub-Fund	2026	2025
LGT Crown Listed Private Equity	n/a	n/a
LGT EM LC Bond Sub-Fund	0.20	0.20
LGT Sustainable Equity Global Sub-Fund	0.11	0.11
LGT Sustainable Equity Europe Sub-Fund	0.14	0.14
LGT Sustainable Bond Global Sub-Fund	0.14	0.14
LGT Sustainable Bond Global Hedged Sub-Fund	0.14	0.14
LGT Sustainable Quality Equity Sub-Fund	0.11	0.11
LGT CP Impact Equity Global Sub-Fund	0.15	n/a
LGT EM HC Bond Sub-Fund	0.25	0.25
LGT EM Frontier LC Bond Sub-Fund	0.30	0.30

This fee is calculated on the basis of the Net Asset Value per Class (before debiting the management and operation fee), as at each Valuation Day. The operation fee will be accrued on each Valuation Day and debited at the end of each month. This Operation Fee includes the manager fee, the fees of the Depositary and Administrator and the transaction fees.

6.6 Directors' fees

Director's fees of EUR 10,000 were charged in respect of Kevin Mathews' services during the year (2025: EUR 5,000).

6.7 Audit fees

Audit fees relate to the Company's statutory audit carried out by PricewaterhouseCoopers Dublin. The total audit fees incurred by the Company for the year was EUR 135,188 (2025: EUR 163,816). This fee is inclusive of out-of-pocket expenses. Non-audit fees relating to tax advisory services for the year was EUR nil (2025: EUR nil).

6.8 Fees paid to LGT Fund Managers (Ireland) Limited

LGT Fund Managers (Ireland) Limited is entitled to company secretarial fees of EUR 5,000 per annum respectively. These fees are included in "Other expenses" in the Statement of Comprehensive Income.

7. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

As at 30 April 2026, the financial assets and liabilities at fair value through profit or loss for each sub-fund by category of investment were as follows:

	LGT Crown Listed Private Equity (in EUR)	LGT EM LC Bond Sub-Fund (in USD)	LGT Sustainable Equity Global Sub-Fund (in EUR)	LGT Sustainable Equity Europe Sub-Fund (in EUR)
Financial assets designated at fair value through profit or loss:				
- Equity investments	767,849,478	-	504,928,367	35,361,619
- Government bonds	-	226,182,174	-	-
- Corporate bonds	-	29,510,683	-	-
- Forward currency contracts	-	3,593,211	678,897	2,351
- Futures contracts	-	-	-	-
- Options	-	274,262	-	-
Total financial assets at fair value through profit or loss	**767,849,478**	**259,560,330**	**505,607,264**	**35,363,970**
Financial liabilities designated at fair value through profit or loss				
- Forward currency contracts	-	(1,825,656)	(395,328)	(36,939)
- Futures positions	-	-	-	-
- Options	-	(346)	-	-
Total financial liabilities at fair value through profit or loss	**-**	**(1,826,002)**	**(395,328)**	**(36,939)**

	LGT Sustainable Bond Global Sub-Fund (in EUR)	LGT Sustainable Bond Global Hedged Sub-Fund (in USD)	LGT Sustainable Quality Equity Sub-Fund (in USD)	LGT CP Impact Equity Global Sub-Fund (in USD)
Financial assets designated at fair value through profit or loss:				
- Equity investments	-	-	864,617,393	65,277,180
- Government bonds	45,466,750	55,102,060	-	-
- Corporate bonds	50,496,264	67,016,607	-	-
- Forward currency contracts	404,496	999,830	1,105,635	65,156
- Futures contracts	613,974	686,345	-	-
- Options	-	-	-	-
Total financial assets at fair value through profit or loss	**96,981,484**	**123,804,842**	**865,723,028**	**65,342,336**
Financial liabilities designated at fair value through profit or loss				
- Forward currency contracts	(231,519)	(159,837)	(1,611,771)	(91,318)
- Futures positions	(685,973)	(771,464)	-	-
- Options	-	-	-	-
Total financial liabilities at fair value through profit or loss	**(917,492)**	**(931,301)**	**(1,611,771)**	**(91,318)**

7. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

	LGT EM HC Bond Sub-Fund (in USD)	LGT EM Frontier LC Bond Sub-Fund (in USD)	As at 30 April 2026 (in EUR)
Financial assets designated at fair value through profit or loss:			
- Equity investments	-	-	2,100,874,587
- Government bonds	119,274,831	3,256,161,935	3,162,821,404
- Corporate bonds	-	286,630,273	377,138,086
- Forward currency contracts	32,072	120,625,819	108,860,263
- Futures contracts	367,969	-	1,512,777
- Options	-	-	233,808
Total financial assets at fair value through profit or loss	**119,674,872**	**3,663,418,027**	**5,751,440,925**
Financial liabilities designated at fair value through profit or loss			
- Forward currency contracts	(390,127)	(18,014,652)	(19,498,376)
- Futures positions	(579,844)	-	(1,837,963)
- Options	-	-	(295)
Total financial liabilities at fair value through profit or loss	**(969,971)**	**(18,014,652)**	**(21,336,634)**

As at 30 April 2025, the financial assets and liabilities at fair value through profit or loss for each sub-fund by category of investment were as follows:

	LGT Crown Listed Private Equity (in EUR)	LGT EM LC Bond Sub-Fund (in USD)	LGT Sustainable Equity Global Sub-Fund (in EUR)	LGT Sustainable Equity Europe Sub-Fund (in EUR)
Financial assets designated at fair value through profit or loss:				
- Equity investments	704,229,353	-	649,320,909	46,086,978
- Government bonds	-	107,249,966	-	-
- Corporate bonds	-	20,385,074	-	-
- Forward currency contracts	-	879,243	2,379,266	81,005
- Futures contracts	-	-	-	-
Total financial assets at fair value through profit or loss	**704,229,353**	**128,514,283**	**651,700,175**	**46,167,983**
Financial liabilities designated at fair value through profit or loss				
- Forward currency contracts	-	(1,629,025)	(1,513,290)	(25,342)
- Futures positions	-	-	-	-
Total financial liabilities at fair value through profit or loss	**-**	**(1,629,025)**	**(1,513,290)**	**(25,342)**

7. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

	LGT Sustainable Bond Global Sub-Fund (in EUR)	LGT Sustainable Bond Global Hedged Sub-Fund (in USD)	LGT Sustainable Quality Equity Sub-Fund (in USD)	LGT Sustainable Bond Corporates Sub-Fund (in USD)
Financial assets designated at fair value through profit or loss:				
- Equity investments	-	-	918,425,235	-
- Government bonds	54,555,895	95,334,647	-	-
- Corporate bonds	61,201,324	108,139,006	-	-
- Forward currency contracts	318,247	67,174	3,723,119	51,449
- Futures contracts	737,580	1,050,422	-	-
Total financial assets at fair value through profit or loss	**116,813,046**	**204,591,249**	**922,148,354**	**51,449**
Financial liabilities designated at fair value through profit or loss				
- Forward currency contracts	(3,196,952)	(9,717,303)	(6,418,399)	(196,678)
- Futures positions	(78,877)	(317,056)	-	-
Total financial liabilities at fair value through profit or loss	**(3,275,829)**	**(10,034,359)**	**(6,418,399)**	**(196,678)**

	LGT EM HC Bond Sub-Fund (in USD)	LGT EM Frontier LC Bond Sub-Fund (in USD)	As at 30 April 2025 (in EUR)
Financial assets designated at fair value through profit or loss:			
- Equity investments	-	-	2,207,943,290
- Government bonds	112,963,449	1,439,591,642	1,599,254,348
- Corporate bonds	-	226,807,807	373,928,918
- Forward currency contracts	15,711	24,731,534	28,713,507
- Futures contracts	645,625	-	2,230,271
Total financial assets at fair value through profit or loss	**113,624,785**	**1,691,130,983**	**4,212,070,334**
Financial liabilities designated at fair value through profit or loss			
- Forward currency contracts	(1,463,329)	(3,937,677)	(25,296,842)
- Futures positions	(383,179)	-	(695,154)
Total financial liabilities at fair value through profit or loss	**(1,846,508)**	**(3,937,677)**	**(25,991,996)**

7. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

Details of derivative instruments held at 30 April 2026 are included in the portfolio of investments. The Company holds the following financial derivative instruments:

(a) Futures

Futures are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organized market. The futures contracts are collateralized by cash or marketable securities; changes in the futures contracts' value are settled daily with the exchange. Interest rate futures are contractual obligations to receive or pay a net amount based on changes in interest rates at a future date at a specified price, established in an organized financial market.

Investment in such derivative financial instruments is a primary feature of the Company and is used for direct investment and for the purposes of asset allocation, taking views on the pricing of assets (whether overpriced or underpriced) or likely direction of markets, currency management, maintaining the required level of exposure, hedging, cash management and efficient investing.

(b) Forward currency contracts

A forward currency contract is an agreement between two parties to exchange two currencies at a given exchange rate at some point in the future, usually 30, 60, or 90 days hence. A forward currency contract mitigates foreign exchange risk for the parties and is most useful when both parties have operations or some other interest in a country using a given currency. Forward currency contracts are over-the-counter contracts.

Some of the share classes of the sub-funds are denominated in other currencies other than the Euro Dollar. The Directors currently instruct the Manager to hedge the Euro and USD equivalent exposure of these share classes in the relevant sub-fund. The Company utilizes a variety of financial instruments such as derivatives to hedge against changes in currency values which may affect the value of the relevant share classes and such transactions are clearly attributable to each relevant share class.

(c) Options

Options are the right to buy or sell a specific quantity of a specific asset at a fixed price at or before a specified future date. A sub-fund may invest in two forms of options: put or call options. Put options are contracts sold for a premium that gives one party (the buyer) the right, but not the obligation, to sell to the other party (the seller) of the contract, a specific quantity of a particular product or financial instrument at a specified price. Call options are similar contracts sold for a premium that gives the buyer the right, but not the obligation, to buy from the seller of the option. Options may also be cash settled. A sub-fund may be a seller or buyer of put and call options.

(d) Warrants

Warrants are a form of security that provides the holder the right to buy a specific number of equity shares at a stated price before an expiration date. Purchased warrants are non-income producing investments.

8. SHARE CAPITAL

(a) Participating shares

The Company has authorized participating share capital of 1,000,000,000,000 shares of no par value initially designated as unclassified shares and 3 management shares of EUR 1 each. The unclassified shares are available for issue as shares. The issue price is payable in full upon acceptance. There are no rights of pre-emption attaching to the shares in the Company.

The issued redeemable participating share capital is at all times equal to the net asset value of the Company.

8. SHARE CAPITAL (continued)

The right of holders of any shares to participate in the assets of the Company is limited to the assets (if any) of the sub-fund relating to such shares. If the realized net assets of any sub-fund are insufficient to pay any amounts due on the relevant shares in full in accordance with the relevant sub-fund supplement and the Articles, the relevant shareholders will have no further right of payment in respect of such shares or any claim against any other sub-fund or any other assets of the Company.

If a sub-fund has two or more classes of shares, the claims of the holders of such classes to the assets of the relevant sub-fund will, subject to the terms of the relevant sub-fund, rank pari passu with each other, and, on a winding-up of the Company, the holders of each such class will participate in the assets (if any) comprised in such sub-fund pro rata to the amount paid up on the shares of each such class. Each separate class relating to one sub-fund will have recourse only to the assets comprised within the relevant sub-fund. Consequently, if on the winding-up of the Company, the assets of a sub-fund (after payment of all fees, expenses and other liabilities (other than amounts owing to shareholders) which are to be borne by such sub-fund) are insufficient to pay the full repurchase proceeds payable in respect of all classes of shares relating to the relevant sub-fund, the proceeds of the relevant sub-fund will be distributed equally amongst each shareholder of the relevant sub-fund pro rata to the amount paid up on the shares held by each shareholder.

The Directors are given authority to affect the issue of shares and to create new classes of shares (in accordance with the requirements of the Central Bank of Ireland) and have absolute discretion to accept or reject in whole or in part any application for shares. Provided applications are received before the valuation point, the Directors may at their sole discretion accept a subscription application and/or subscription monies after the relevant dealing deadline. Issues of shares will normally be made with effect from a dealing day in respect of applications received on or prior to the dealing deadline. Dealing days and dealing deadlines relating to each sub-fund are specified in the relevant sub-fund supplement.

The Directors may temporarily suspend the calculation of the net asset value of a particular sub-fund or class and/or the issue, redemption and conversion of shares under certain instances detailed in the Prospectus. Where possible, all reasonable steps will be taken to bring any period of suspension to an end as soon as possible in a manner that is, in the opinion of the Directors, in the best interests of the shareholders of the particular sub-fund.

As at 30 April 2026 the following shares were in issue:

LGT CROWN LISTED PRIVATE EQUITY

	Class A shares	Class B shares	Class C shares	Class D shares
1 May 2024	**112,623.02**	**141,773.14**	**506.99**	**118,151.71**
Issued during the period	74,921.62	23,218.95	104.00	25,996.94
Redeemed during the period	(9,235.00)	(101,686.49)	-	(40,469.41)
30 April 2025	**178,309.64**	**63,305.60**	**610.99**	**103,679.24**
1 May 2025	**178,309.64**	**63,305.60**	**610.99**	**103,679.24**
Issued during the period	3,910.00	9,489.18	806.00	12,673.89
Switches in	-	233.35	18,536.57	-
Switches out	(8,270.00)	(39.91)	-	-
Redeemed during the period	(2,212.88)	(17,106.10)	(18,536.57)	(11,619.13)
30 April 2026	**171,736.76**	**55,882.12**	**1,416.99**	**104,734.00**

8. SHARE CAPITAL (continued)

	Class E shares	Class O shares	Total redeemable participating shares
1 May 2024	**1,126.03**	**1,049,247.06**	**1,423,427.95**
Issued during the period	796.25	54,523.74	179,561.50
Redeemed during the period	(118.00)	(104,263.68)	(255,772.58)
30 April 2025	**1,804.28**	**999,507.12**	**1,347,216.87**
1 May 2025	**1,804.28**	**999,507.12**	**1,347,216.87**
Issued during the period	469.09	103,727.97	131,076.13
Switches in	-	42.25	18,812.17
Switches out	(5.00)	(185.42)	(8,500.33)
Redeemed during the period	(339.50)	(52,114.21)	(101,928.39)
30 April 2026	**1,928.87**	**1,050,977.71**	**1,386,676.45**

LGT EM LC BOND SUB-FUND

	Class A shares	Class C shares	Class E shares	Class F shares
1 May 2024	**81,108.11**	**34,823.60**	**23,553.81**	**675.00**
Issued during the period	10,631.76	9,319.93	1,851.00	-
Redeemed during the period	(36,002.93)	(9,115.65)	(18,347.90)	-
30 April 2025	**55,736.94**	**35,027.88**	**7,056.91**	**675.00**
1 May 2025	**55,736.94**	**35,027.88**	**7,056.91**	**675.00**
Issued during the period	40,817.58	8,198.33	3,210.00	-
Redeemed during the period	(3,194.00)	-	(5,587.91)	-
30 April 2026	**93,360.52**	**43,226.21**	**4,679.00**	**675.00**

	Class G shares	Class I shares	Class J shares	Total redeemable participating shares
1 May 2024	**-**	**-**	**16,869.52**	**157,030.04**
Issued during the period	-	4,100.00	-	25,902.69
Redeemed during the period	-	-	(4,489.66)	(67,956.14)
30 April 2025	**-**	**4,100.00**	**12,379.86**	**114,976.59**
1 May 2025	**-**	**4,100.00**	**12,379.86**	**114,976.59**
Issued during the period	49,579.20	-	-	101,805.11
Redeemed during the period	-	(800.00)	-	(9,581.91)
30 April 2026	**49,579.20**	**3,300.00**	**12,379.86**	**207,199.79**

8. SHARE CAPITAL (continued)

LGT SUSTAINABLE EQUITY GLOBAL SUB-FUND

	Class A shares	Class C shares	Class E shares	Total redeemable participating shares
1 May 2024	**166,254.00**	**12,877.27**	**169,640.37**	**348,771.64**
Issued during the period	5,547.23	25.00	506.10	6,078.33
Redeemed during the period	(57,671.26)	(1,693.00)	(51,922.97)	(111,287.23)
30 April 2025	**114,129.97**	**11,209.27**	**118,223.50**	**243,562.74**
1 May 2025	**114,129.97**	**11,209.27**	**118,223.50**	**243,562.74**
Issued during the period	7,041.85	-	-	7,041.85
Redeemed during the period	(32,228.00)	(360.00)	(68,255.84)	(100,843.84)
30 April 2026	**88,943.82**	**10,849.27**	**49,967.66**	**149,760.75**

LGT SUSTAINABLE EQUITY EUROPE SUB-FUND

	Class A shares	Class C Shares	Class E Shares	Total redeemable participating shares
1 May 2024	**30,131.13**	**750.00**	**5,120.00**	**36,001.13**
Issued during the period	104.00	-	-	104.00
Redeemed during the period	(6,297.00)	-	(5,120.00)	(11,417.00)
30 April 2025	**23,938.13**	**750.00**	**-**	**24,688.13**
1 May 2025	**23,938.13**	**750.00**	**-**	**24,688.13**
Issued during the period	253.00	-	-	253.00
Redeemed during the period	(6,072.00)	(750.00)	-	(6,822.00)
30 April 2026	**18,119.13**	**-**		**18,119.13**

LGT SUSTAINABLE BOND GLOBAL SUB-FUND

	Class A shares	Class B Shares	Class C Shares	Total redeemable participating shares
1 May 2024	**25,892.22**	**59,973.00**	**49,132.91**	**134,998.13**
Issued during the period	6,569.84	9,775.00	4,722.05	21,066.89
Redeemed during the period	(3,641.00)	(39,710.00)	(1,278.29)	(44,629.29)
30 April 2025	**28,821.06**	**30,038.00**	**52,576.67**	**111,435.73**
1 May 2025	**28,821.06**	**30,038.00**	**52,576.67**	**111,435.73**
Issued during the period	2,119.06	4,271.00	9,527.46	15,917.52
Redeemed during the period	(13,359.00)	(16,497.00)	(1,810.91)	(31,666.91)
30 April 2026	**17,581.12**	**17,812.00**	**60,293.22**	**95,686.34**

8. SHARE CAPITAL (continued)

LGT SUSTAINABLE BOND GLOBAL HEDGED SUB-FUND

	Class A shares	Class B shares	Class E Shares	Total redeemable participating shares
1 May 2024	**44,494.13**	**55,810.00**	**127,500.00**	**227,804.13**
Issued during the period	9,237.00	18,920.00	11,450.00	39,607.00
Redeemed during the period	(19,210.00)	(38,140.00)	(32,700.00)	(90,050.00)
30 April 2025	**34,521.13**	**36,590.00**	**106,250.00**	**177,361.13**
1 May 2025	**34,521.13**	**36,590.00**	**106,250.00**	**177,361.13**
Issued during the period	3,983.00	4,270.00	3,200.00	11,453.00
Redeemed during the period	(13,891.00)	(21,910.00)	(46,200.00)	(82,001.00)
30 April 2026	**24,613.13**	**18,950.00**	**63,250.00**	**106,813.13**

SUSTAINABLE QUALITY EQUITY SUB-FUND

	Class A shares	Class B shares	Class E shares	Total redeemable participating shares
1 May 2024	**296,693.76**	**381,949.26**	**2,131.00**	**680,774.02**
Issued during the period	16,807.01	41,583.00	-	58,390.01
Redeemed during the period	(148,752.00)	(177,901.28)	(1,631.00)	(328,284.28)
30 April 2025	**164,748.77**	**245,630.98**	**500.00**	**410,879.75**
1 May 2025	**164,748.77**	**245,630.98**	**500.00**	**410,879.75**
Issued during the period	22,266.97	63,736.19	-	86,003.16
Redeemed during the period	(59,673.64)	(70,695.33)	-	(130,368.97)
30 April 2026	**127,342.10**	**238,671.84**	**500.00**	**366,513.94**

LGT BOND EM CREDIT OPPORTUNITIES SUB-FUND

	Class A shares	Class B shares	Class D shares	Class E shares	Class H shares
1 May 2024	**31,295.00**	**5,100.00**	**-**	**-**	**987.67**
Issued during the period	740.00	-	-	-	-
Redeemed during the period	(32,035.00)	(5,100.00)	-	-	(987.67)
30 April 2025	**-**	**-**	**-**	**-**	**-**

	Class J shares	Class K shares	Total redeemable participating shares
1 May 2024	**-**	**803.17**	**38,185.84**
Issued during the period	-	-	740.00
Redeemed during the period	-	(803.17)	(38,925.84)
30 April 2025	**-**	**-**	**-**

8. SHARE CAPITAL (continued)

LGT SUSTAINABLE BOND CORPORATES SUB-FUND

	Class A shares	Class C shares	Class D shares	Class H shares	Class I shares
1 May 2024	**16,495.34**	**308.40**	**-**	**19,517.79**	**25,918.64**
Issued during the period	8,869.00	-	-	2,264.74	-
Redeemed during the period	(25,364.34)	(308.40)	-	(21,782.53)	(25,918.64)
30 April 2025	**-**	**-**	**-**	**-**	**-**

	Class J shares	Class K shares	Class M shares	Class N shares	Total redeemable participating shares
1 May 2024	**-**	**-**	**-**	**14,872.50**	**77,112.67**
Issued during the period	-	-	-	-	11,133.74
Redeemed during the period	-	-	-	(14,872.50)	(88,246.41)
30 April 2025	**-**	**-**	**-**	**-**	**-**

LGT SUSTAINABLE EQUITY MARKET NEUTRAL SUB-FUND

	Class A shares	Class B shares	Class D shares	Class E shares
1 May 2024	**63,663.53**	**4,090.00**	**-**	**751.22**
Issued during the period	802.00	-	-	-
Redeemed during the period	(64,465.53)	(4,090.00)	-	(751.22)
30 April 2025	**-**	**-**	**-**	**-**

	Class F shares	Class G Shares	Total redeemable participating shares
1 May 2024	**-**	**-**	**68,504.75**
Issued during the period	-	-	802.00
Redeemed during the period	-	-	(69,306.75)
30 April 2025	**-**	**-**	**-**

LGT CROWN LIQUID PRIVATE EQUITY OPPORTUNITIES SUB-FUND

	Class O shares	Total redeemable participating shares
1 May 2024	**1,238,209.38**	**1,238,209.38**
Issued during the period	-	-
Redeemed during the period	(1,238,209.38)	(1,238,209.38)
30 April 2025	**-**	**-**

8. SHARE CAPITAL (continued)

LGT CP IMPACT EQUITY GLOBAL SUB-FUND

	Class A shares	Class B shares	Class C shares	Class D shares
1 May 2025	**-**	**-**	**-**	**-**
Issued during the period	73,027.00	100.00	100.00	-
Switches in	-	-	-	57,080.23
Switches out	(64,906.00)	-	-	-
Redeemed during the period	(8,121.00)	(100.00)	(100.00)	(87.00)
30 April 2026	**-**	**-**	**-**	**56,993.23**

	Class E shares	Class F shares	Total redeemable participating shares
1 May 2025	**-**	**-**	**-**
Issued during the period	100.00	100.00	73,427.00
Switches in	-	-	57,080.23
Switches out	-	-	(64,906.00)
Redeemed during the period	-	-	(8,408.00)
30 April 2026	**100.00**	**100.00**	**57,193.23**

LGT EM HC BOND SUB-FUND

	Class A shares	Class B shares	Class D shares	Class H shares
1 May 2024	**120,777.17**	**500.00**	**500.00**	**-**
Issued during the period	15,767.80	-	-	-
Redeemed during the period	(19,650.12)	-	-	-
30 April 2025	**116,894.85**	**500.00**	**500.00**	**-**
1 May 2025	**116,894.85**	**500.00**	**500.00**	**-**
Issued during the period	68,037.10	12.00	11.98	3,410.00
Redeemed during the period	(84,756.00)	-	-	(127.00)
30 April 2026	**100,175.95**	**512.00**	**511.98**	**3,283.00**

	Class K shares	Class L shares	Total redeemable participating shares
1 May 2024	**500.00**	**500.00**	**122,777.17**
Issued during the period	-	-	15,767.80
Redeemed during the period	-	-	(19,650.12)
30 April 2025	**500.00**	**500.00**	**118,894.85**
1 May 2025	**500.00**	**500.00**	**118,894.85**
Issued during the period	-	-	71,471.08
Redeemed during the period	-	-	(84,883.00)
30 April 2026	**500.00**	**500.00**	**105,482.93**

8. SHARE CAPITAL (continued)

LGT EM FRONTIER LC BOND SUB-FUND

	Class A shares	Class A2 shares	Class B shares	Class B2 shares	Class C2 shares	Class D shares
1 May 2024	**243,587.06**	**-**	**2,291.88**	**-**	**-**	**3,286.64**
Issued during the period	20,578.18	-	608.68	-	-	1,734.42
Switch in	-	-	-	-	-	-
Switch out	-	-	-	-	-	-
Redeemed during the period	(40,277.10)	-	(286.00)	-	-	(732.77)
30 April 2025	**223,888.14**	**-**	**2,614.56**	**-**	**-**	**4,288.29**
1 May 2025	**223,888.14**	-	**2,614.56**	-	-	**4,288.29**
Issued during the period	531,893.70	20,000.00	3,610.14	104,156.37	5,403.01	7,244.93
Switch in	-	-	38.21	-	781.50	-
Switch out	(35.00)	-	-	-	-	(625.00)
Redeemed during the period	(48,346.05)	-	(129.34)	-	(20.00)	(141.96)
30 April 2026	**707,400.79**	**20,000.00**	**6,133.57**	**104,156.37**	**6,164.51**	**10,766.26**

	Class D2 shares	Class F shares	Class H shares	Class I Shares	Class J Shares	Class K Shares
1 May 2024	**-**	**-**	**17,065.62**	**2,561.12**	**21,870.00**	**184,687.15**
Issued during the period	-	-	16,433.80	4,261.00	18,433.00	5,144.83
Switch in	-	-	-	-	-	-
Switch out	-	-	-	-	-	-
Redeemed during the period	-	-	(1,307.85)	(306.00)	(4,006.00)	(23,182.25)
30 April 2025	**-**	**-**	**32,191.57**	**6,516.12**	**36,297.00**	**166,649.73**
1 May 2025	**-**	**-**	**32,191.57**	**6,516.12**	**36,297.00**	**166,649.73**
Issued during the period	211,222.72	6,835.00	35,696.12	-	10,563.49	58,375.14
Switch in	59,552.86	-	6,250.54	-	-	-
Switch out	-	-	(5,513.27)	(6,516.12)	(30,527.00)	-
Redeemed during the period	(108,995.10)	(10.00)	(2,687.82)	-	(1,475.00)	(32,307.25)
30 April 2026	**161,780.48**	**6,825.00**	**65,937.14**	**-**	**14,858.49**	**192,717.62**

	Class L Shares	Class M shares	Class N shares	Class P shares	Class Q shares	Class R shares
1 May 2024	**83,513.00**	**110,660.46**	**33,523.57**	**500.02**	**288,996.71**	**44,348.00**
Issued during the period	221,247.33	20,519.25	3,401.93	-	19,119.00	-
Switch in	-	-	-	-	-	-
Switch out	-	-	-	-	(158,493.00)	-
Redeemed during the period	(181,582.55)	(9,050.45)	(4,568.17)	-	(18,822.00)	-
30 April 2025	**123,177.78**	**122,129.26**	**32,357.33**	**500.02**	**130,800.71**	**44,348.00**
1 May 2025	**123,177.78**	**122,129.26**	**32,357.33**	**500.02**	**130,800.71**	**44,348.00**
Issued during the period	47,658.17	47,330.13	722.59	-	149,660.38	-
Switch in	-	18,126.56	-	-	206,224.84	-
Switch out	(15,916.00)	(6,000.00)	-	-	(57,085.62)	-
Redeemed during the period	(1,626.05)	(14,838.02)	(29,661.14)	(0.02)	(14,117.00)	-
30 April 2026	**153,293.90**	**166,747.93**	**3,418.78**	**500.00**	**415,483.31**	**44,348.00**

8. SHARE CAPITAL (continued)

	Class T shares	Class U shares	Class V shares	Class W shares	Class X shares
1 May 2024	**123,923.00**	**-**	**131,688.80**	**28,000.00**	**-**
Issued during the period	22,012.00	-	45,546.67	-	-
Switch in	-	-	157,673.40	-	-
Switch out	-	-	-	-	-
Redeemed during the period	(17,657.00)	-	-	-	-
30 April 2025	**128,278.00**	**-**	**334,908.87**	**28,000.00**	**-**
1 May 2025	**128,278.00**	**-**	**334,908.87**	**28,000.00**	**-**
Issued during the period	47,903.00	7,289.63	60,132.06	6,753.36	3,287.71
Switch in	7,609.19	-	-	-	6,934.63
Switch out	-	-	(217,133.40)	-	-
Redeemed during the period	(28,580.00)	(85.86)	(2,550.00)	-	(627.51)
30 April 2026	**155,210.19**	**7,203.77**	**175,357.53**	**34,753.36**	**9,594.83**

	Class Y shares	Class Z shares	Total redeemable participating shares
1 May 2024	**-**	**-**	**1,320,503.03**
Issued during the period	-	-	399,040.09
Switch in	-	-	157,673.40
Switch out	-	-	(158,493.00)
Redeemed during the period	-	-	(301,778.14)
30 April 2025	**-**	**-**	**1,416,945.38**
1 May 2025	**-**	**-**	**1,416,945.38**
Issued during the period	20,823.77	37,706.42	1,424,267.84
Switch in	7,209.55	32,302.23	345,030.11
Switch out	-	-	(339,351.41)
Redeemed during the period	(586.00)	(4,373.00)	(291,157.12)
30 April 2026	**27,447.32**	**65,635.65**	**2,555,734.80**

(b) Management shares

Management shares issued by the Company amount to EUR 3, being three management shares of EUR 1 each. The management shares do not form part of the net asset value of the Company and are thus disclosed in the financial statements by way of this note only. In the opinion of the Board of Directors, this disclosure reflects the nature of the Company's business as an investment fund.

The 3 management shares are held as follows: one held by LGT Fund Managers (Ireland) Limited and two held by LGT Capital Partners (Ireland) Limited (2025: one held by LGT Fund Managers (Ireland) Limited, LGT Bank AG, Dublin Branch and LGT Capital Partners (Ireland) Limited).

(c) Significant investors

The following table displays the significant investors that hold 10% or more of the issued share capital of the relevant sub-fund.

8. SHARE CAPITAL (continued)

	Significant Investors At 30 April 2026	Shares held	% of issued share capital of sub-fund
LGT Crown Listed Private Equity	Investor reference: LBD0000001 (Class A)	153,274.40	11.05
	Investor reference: LBD0000001 (Class O)	1,031,723.04	74.40
LGT EM LC Bond Sub-Fund	Investor reference: LBD0000001 (Class A)	93,360.52	45.06
	Investor reference: FEN0000001 (Class C)	33,906.29	16.36
	Investor reference: FUS0012189 (Class G)	49,579.20	23.93
LGT Sustainable Equity Global Sub-Fund	Investor reference: LBD0000001 (Class A)	88,943.82	59.39
	Investor reference: LFL0000233 (Class E)	38,412.43	25.65
LGT Sustainable Equity Europe Sub-Fund	Investor reference: LBD0000001 (Class A)	18,119.13	100.00
LGT Sustainable Bond Global Sub-Fund	Investor reference: LBD0000001 (Class A)	17,581.12	18.37
	Investor reference: LBD0000001 (Class B)	17,812.00	18.61
	Investor reference: CFU0027866 (Class C)	32,215.00	33.67
	Investor reference: CFU0029924 (Class C)	11,530.00	12.05
LGT Sustainable Bond Global Hedged Sub-Fund	Investor reference: LBD0000001 (Class A)	24,613.13	23.04
	Investor reference: LBD0000001 (Class B)	18,950.00	17.74
	Investor reference: LBD0000001 (Class E)	63,250.00	59.22
LGT Sustainable Quality Equity Sub-Fund	Investor reference: LBD0000001 (Class A)	127,342.10	34.74
	Investor reference: LBD0000001 (Class B)	238,671.84	65.12
LGT CP Impact Equity Global Sub-Fund	Investor reference: LBD0000001 (Class D)	56,993.23	99.65
LGT EM HC Bond Sub-Fund	Investor reference: LBD0000001 (Class A)	100,175.95	94.97
LGT EM Frontier LC Bond Sub-Fund	Investor reference: LBD0000001 (Class A)	704,400.79	27.56

	Significant Investors At 30 April 2025	Shares held	% of issued share capital of sub-fund
LGT Crown Listed Private Equity	Investor reference: LBD0000001 (Class A)	162,078.84	12.03
	Investor reference: LBD0000001 (Class O)	983,201.06	72.98
LGT EM LC Bond Sub-Fund	Investor reference: LBD0000001 (Class A)	55,736.94	48.48
	Investor reference: FEN0000001 (Class C)	25,707.95	22.36
	Investor reference: VPC0000001 (Class J)	12,379.86	10.77
LGT Sustainable Equity Global Sub-Fund	Investor reference: LBD0000001 (Class A)	114,129.97	48.86
	Investor reference: LFL0000233 (Class E)	86,264.77	35.42
LGT Sustainable Equity Europe Sub-Fund	Investor reference: LBD0000001 (Class A)	23,938.13	96.96
LGT Sustainable Bond Global Sub-Fund	Investor reference: LBD0000001 (Class A)	28,821.06	25.86
	Investor reference: LBD0000001 (Class B)	30,038.00	26.96
	Investor reference: CFU0027866 (Class C)	32,215.00	28.91
LGT Sustainable Bond Global Hedged Sub-Fund	Investor reference: LBD0000001 (Class A)	34,521.13	19.46
	Investor reference: LBD0000001 (Class B)	36,590.00	20.63
	Investor reference: LBD0000001 (Class E)	106,250.00	59.91
LGT Sustainable Quality Equity Sub-Fund	Investor reference: LBD0000001 (Class A)	164,748.77	40.10
	Investor reference: LBD0000001 (Class B)	245,630.98	59.78
LGT EM HC Bond Sub-Fund	Investor reference: LBD0000001 (Class A)	116,214.85	97.75
LGT EM Frontier LC Bond Sub-Fund	Investor reference: LBD0000001 (Class A)	220,488.14	15.56
	Investor reference: CDJ0000002 (Class V)	187,663.40	13.24

9. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, with all deposits held at the Depositary. Cash and cash equivalents are recorded at nominal value. As at 30 April 2026, the Company had cash and cash equivalents balances with the following financial institutions:

Financial Institution	LGT Crown Listed Private Equity (in EUR)	LGT EM LC Bond Sub-Fund (in USD)	LGT Sustainable Equity Global Sub-Fund (in EUR)	LGT Sustainable Equity Europe Sub-Fund (in EUR)	LGT Sustainable Bond Global Sub-Fund (in EUR)	LGT Sustainable Bond Global Hedged Sub-Fund (in USD)
CACEIS Bank, Ireland Branch	16,668,909	4,909,422	2,078,255	520,925	972,463	339,607
LGT Bank AG	-	105,898	190,000	-	2,388,197	1,728,553
Total cash and cash equivalents	**16,668,909**	**5,015,320**	**2,268,255**	**520,925**	**3,360,660**	**2,068,160**

Financial Institution	LGT Sustainable Quality Equity Sub-Fund (in USD)	LGT CP Impact Equity Global Sub-Fund (in USD)	LGT EM HC Bond Sub-Fund (in USD)	LGT EM Frontier LC Bond Sub-Fund (in USD)	As at 30 April 2026 (in EUR)
CACEIS Bank, Ireland Branch	1,526,096	666,289	1,967,981	162,569,931	166,852,927
LGT Bank AG	-	-	262,231	4,297,800	8,029,493
Total cash and cash equivalents	**1,526,096**	**666,289**	**2,230,212**	**166,867,731**	**174,882,420**

As at 30 April 2025, the Company had cash and cash equivalents balances with the following financial institutions:

Financial Institution	LGT Crown Listed Private Equity (in EUR)	LGT EM LC Bond Sub-Fund (in USD)	LGT Sustainable Equity Global Sub-Fund (in EUR)	LGT Sustainable Equity Europe Sub-Fund (in EUR)	LGT Sustainable Bond Global Sub-Fund (in EUR)
CACEIS Bank, Ireland Branch	22,501,841	5,075,971	3,129,742	398,160	619,445
LGT Bank AG	-	31,452	192,110	-	1,911,065
Total cash and cash equivalents	**22,501,841**	**5,107,423**	**3,321,852**	**398,160**	**2,530,510**

9. CASH AND CASH EQUIVALENTS (CONTINUED)

Financial Institution	LGT Sustainable Bond Global Hedged Sub-Fund (in USD)	LGT Sustainable Quality Equity Sub-Fund (in USD)	LGT Bond EM Credit Opportunities Sub-Fund (in USD)	LGT Sustainable Bond Corporates Sub-Fund (in USD)	LGT Sustainable Equity Market Neutral Sub-Fund (in USD)
CACEIS Bank, Ireland Branch	2,544,327	9,368,683	5,667,020	2,519,773	-
LGT Bank AG	1,720,047	-	60,112	528,883	-
Total cash and cash equivalents	**4,264,374**	**9,368,683**	**5,727,132**	**3,048,656**	**-**

Financial Institution	LGT Crown Liquid Private Equity Opportunities Sub-Fund (in USD)	LGT EM HC Bond Sub-Fund (in USD)	LGT EM Frontier LC Bond Sub-Fund (in USD)	As at 30 April 2025 (in EUR)
CACEIS Bank, Ireland Branch	107,646	5,284,676	7,896,587	60,501,956
LGT Bank AG	-	459,049	3,803,826	7,914,800
Total cash and cash equivalents	**107,646**	**5,743,725**	**11,700,413**	**68,416,756**

10. MARGIN CASH

Margin cash represents margin deposits held in respect of open exchange-traded futures contracts as well as some open forward currency and options contracts. The margin cash, if any, for futures contracts is held with LGT Bank AG who may, but not at present, request deposit for variation margin for open futures positions. The margin cash for forward currency and options contracts is held with LGT Bank AG (2025: LGT Bank AG) where they serve as the counterparty for the respective open contracts. Margin cash, if requested and deposited is recorded at nominal value and is shown separately on the Balance Sheet.

11. COLLATERAL CASH

Collateral cash pledged/received represents cash pledged to/received from the counterparty with regard to open forward currency contracts. Collateral cash received is recorded at nominal value with unrealized and realized gains and interest.

Cash collateral pledged

At financial institutions (in base currency)	30 April 2026	30 April 2025
LGT Sustainable Bond Global Hedged Sub-Fund		
CACEIS Bank	840,000	-
LGT Sustainable Quality Equity Sub-Fund		
LGT Bank AG	260,000	-
LGT EM HC Bond Sub-Fund		
LGT Bank AG	330,000	-
LGT EM Frontier LC Bond Sub-Fund		
CACEIS Bank	15,040,000	-

11. COLLATERAL CASH (CONTINUED)

Cash collateral received

From financial institutions (in base currency)	30 April 2026	30 April 2025
LGT EM LC Bond Sub-Fund		
LGT Bank AG	2,410,000	-
J.P. Morgan Securities LLC	130,000	-
	2,540,000	-
LGT Sustainable Bond Global Hedged Sub-Fund		
LGT Bank AG	1,110,000	-
LGT EM Frontier LC Bond Sub-Fund		
BNP Paribas S.A.	8,120,000	-
Citibank N.A.	7,930,000	-
Goldman Sachs International	2,030,000	-
J.P. Morgan Securities LLC	12,690,000	-
LGT Bank AG	66,460,000	-
Morgan Stanley & Co.	1,400,000	-
ICBC Standard Bank Plc	8,930,000	-
	107,560,000	-

12. RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise considerable influence over the other party in making financial or operating decisions. In the opinion of the Board of Directors, LGT Capital Partners Limited, LGT Capital Partners (Ireland) Limited, LGT Fund Managers (Ireland) Limited and LGT Bank AG, Dublin Branch are related parties under IAS 24 "Related Party Disclosures".

Director's fees of EUR 10,000 were charged in respect of Kevin Mathews' services during the year (2025: EUR 5,000). Kevin Mathews also received EUR 2,000 (2025: EUR 1,000) as the appointed Money Laundering Reporting Officer for the Company.

Details of cash, margin cash held and collateral pledged/received with LGT Bank AG at 30 April 2026 and 2025 can be found in Note 9, Note 10 and Note 4(c), and Note 11, respectively.

The 3 management shares are held as follows: one held by LGT Fund Managers (Ireland) Limited and two held by LGT Capital Partners (Ireland) Limited (2025: one held by LGT Fund Managers (Ireland) Limited, LGT Bank AG, Dublin Branch and LGT Capital Partners (Ireland) Limited).

12. RELATED PARTY TRANSACTIONS (continued)

The following participating shares were held by related parties of the Company as at 30 April 2026:

LGT CROWN LISTED PRIVATE EQUITY

Investor name	Number of shares	Total shares in share class	% holding
2026			
Class A: LGT Bank AG	153,274.40	171,736.76	89.25
Class B: LGT Bank AG	25,479.41	55,882.12	45.59
Class C: LGT Bank AG	221.00	1,416.99	15.60
Class D: LGT Bank AG	86,883.31	104,734.00	82.96
Class E: LGT Bank AG	1,880.00	1,928.87	97.47
Class O: LGT Bank AG	1,031,723.04	1,050,977.71	98.17
2025			
Class A: LGT Bank AG	162,078.84	178,309.64	90.90
Class B: LGT Bank AG	28,696.43	63,305.60	45.33
Class C: LGT Bank AG	221.00	610.99	36.17
Class D: LGT Bank AG	85,805.54	103,679.24	82.76
Class E: LGT Bank AG	1,760.00	1,804.28	97.55
Class O: LGT Bank AG	983,201.06	999,507.12	98.37

LGT EM LC BOND SUB-FUND

Investor name	Number of shares	Total shares in share class	% holding
2026			
Class A: LGT Bank AG	93,360.52	93,360.52	100.00
Class E: LGT Bank AG	4,679.00	4,679.00	100.00
Class F: LGT Bank AG	675.00	675.00	100.00
2025			
Class A: LGT Bank AG	55,736.94	55,736.94	100.00
Class E: LGT Bank AG	1,513.00	7,056.91	21.44
Class F: LGT Bank AG	675.00	675.00	100.00

LGT SUSTAINABLE EQUITY GLOBAL SUB-FUND

Investor name	Number of shares	Total shares in share class	% holding
2026			
Class A: LGT Bank AG	88,943.82	88,943.82	100.00
2025			
Class A: LGT Bank AG	114,129.97	114,129.97	100.00

LGT SUSTAINABLE EQUITY EUROPE SUB-FUND

Investor name	Number of shares	Total shares in share class	% holding
2026			
Class A: LGT Bank AG	18,119.13	18,119.13	100.00
2025			
Class A: LGT Bank AG	23,938.13	23,938.13	100.00
Class C: LGT Bank AG	750.00	750.00	100.00

12. RELATED PARTY TRANSACTIONS (continued)

LGT SUSTAINABLE BOND GLOBAL SUB-FUND

Investor name	Number of shares	Total shares in share class	% holding
2026			
Class A: LGT Bank AG	17,581.12	17,581.12	100.00
Class B: LGT Bank AG	17,812.00	17,812.00	100.00
2025			
Class A: LGT Bank AG	28,821.06	28,821.06	100.00
Class B: LGT Bank AG	30,038.00	30,038.00	100.00

LGT SUSTAINABLE BOND GLOBAL HEDGED SUB-FUND

Investor name	Number of shares	Total shares in share class	% holding
2026			
Class A: LGT Bank AG	24,613.13	24,613.13	100.00
Class B: LGT Bank AG	18,950.00	18,950.00	100.00
Class E: LGT Bank AG	63,250.00	63,250.00	100.00
2025			
Class A: LGT Bank AG	34,521.13	34,521.13	100.00
Class B: LGT Bank AG	36,590.00	36,590.00	100.00
Class E: LGT Bank AG	106,250.00	106,250.00	100.00

LGT SUSTAINABLE QUALITY EQUITY SUB-FUND

Investor name	Number of shares	Total shares in share class	% holding
2026			
Class A: LGT Bank AG	127,342.10	127,342.10	100.00
Class B: LGT Bank AG	238,671.84	238,671.84	100.00
Class E: LGT Bank AG	500.00	500.00	100.00
2025			
Class A: LGT Bank AG	164,748.77	164,748.77	100.00
Class B: LGT Bank AG	245,630.98	245,630.98	100.00
Class E: LGT Bank AG	500.00	500.00	100.00

LGT CP IMPACT EQUITY GLOBAL SUB-FUND

Investor name	Number of shares	Total shares in share class	% holding
2026			
Class D: LGT Bank AG	56,993.23	56,993.23	100.00
Class E: LGT Bank AG	100.00	100.00	100.00
Class F: LGT Bank AG	100.00	100.00	100.00

12. RELATED PARTY TRANSACTIONS (continued)

LGT EM HC BOND SUB-FUND

Investor name	Number of shares	Total shares in share class	% holding
2026			
Class A: LGT Bank AG	100,175.95	100,175.95	100.00
Class B: LGT Bank AG	512.00	512.00	100.00
Class D: LGT Bank AG	511.98	511.98	100.00
Class H: LGT Bank AG	3,283.00	3,283.00	100.00
Class K: LGT Bank AG	500.00	500.00	100.00
Class L: LGT Bank AG	500.00	500.00	100.00
2025			
Class A: LGT Bank AG	116,214.85	116,894.85	99.42
Class B: LGT Bank AG	500.00	500.00	100.00
Class D: LGT Bank AG	500.00	500.00	100.00
Class K: LGT Bank AG	500.00	500.00	100.00
Class L: LGT Bank AG	500.00	500.00	100.00

LGT EM FRONTIER LC BOND SUB-FUND

Investor name	Number of shares	Total shares in share class	% holding
2026			
Class A: LGT Bank AG	704,400.79	707,400.79	99.58
Class B: LGT Bank AG	5,803.32	6,133.57	94.62
Class C2: LGT Bank AG	1,237.51	6,164.51	20.07
Class D: LGT Bank AG	10,330.10	10,766.26	95.95
Class H: LGT Bank AG	25,875.10	65,937.14	39.24
Class J: LGT Bank AG	1,128.48	14,858.49	7.59
Class K: LGT Bank AG	235.89	192,717.62	0.12
Class L: LGT Bank AG	2,252.52	153,293.90	1.47
Class M: LGT Bank AG	19,568.56	166,747.93	11.74
Class N: LGT Bank AG	2,658.78	3,418.78	77.77
Class P: LGT Bank AG	500.00	500.00	100.00
Class X: LGT Bank AG	290.00	9,594.83	3.02
Class Y: LGT Bank AG	2,859.12	27,447.32	10.42
Class Z: LGT Bank AG	9,245.63	65,635.65	14.09
2025			
Class A: LGT Bank AG	220,488.14	223,888.14	98.48
Class B: LGT Bank AG	2,394.56	2,614.56	91.59
Class D: LGT Bank AG	4,288.29	4,288.29	100.00
Class H: LGT Bank AG	8,741.28	32,191.57	27.15
Class I: LGT Bank AG	1,739.00	6,516.12	26.69
Class J: LGT Bank AG	2,081.00	36,297.00	5.73
Class L: LGT Bank AG	17,592.03	123,177.78	14.28
Class N: LGT Bank AG	1,936.19	32,357.33	5.98
Class P: LGT Bank AG	500.00	500.02	100.00

12. RELATED PARTY TRANSACTIONS (continued)

Schedule of related party transactions

Management fees are detailed in Note 6. All expenses and amounts payable by sub-fund are shown in the Statement of Comprehensive Income and Balance Sheet. LGT Fund Managers (Ireland) Limited receives fees from the Company in relation to company secretarial services, as detailed in Note 6.8. The following table outline other related party transactions which occurred during the year:

Related party/ Relationship/ Agreement (s) Direct/indirect	Transaction type		For the year ended 30 April 2026 EUR	For the year ended 30 April 2025 EUR
LGT Capital Partners (Ireland) Limited/ Common Directorships Investment Management Agreement/ Direct	Receivable from Manager**	LGT EM LC Bond Sub-Fund*	78,435	71,474
		LGT Sustainable Equity Global Sub-Fund	17,896	66,997
		LGT Sustainable Equity Europe Sub-Fund	135	(8,635)
		LGT Sustainable Bond Global Sub-Fund	49,476	39,867
		LGT Sustainable Bond Global Hedged Sub-Fund*	11,254	4,709
		LGT Sustainable Quality Equity Sub-Fund*	111,291	55,133
		LGT Bond EM Credit Opportunities Sub-Fund*	-	79,561
		LGT Sustainable Bond Corporates Sub-Fund*	-	78,017
		LGT Sustainable Equity Market Neutral Sub-Fund*	-	73,536
		LGT CP Impact Equity Global Sub-Fund*	27,369	-
		LGT EM HC Bond Sub-Fund*	32,738	20,973
		LGT EM Frontier LC Bond Sub-Fund*	477,796	102,915
		Total	**806,390**	**584,547**

* Amounts translated from USD to Euro for purposes of Note disclosure.

**The Manager is entitled to an operation fee for the management and administration of each sub-fund at rates as detailed in Note 6.5. The operation fee includes the manager fee, the fees of the Depositary and Administrator and transaction fees. If such fees charged to the sub-fund are over the maximum rate the Manager reimburses the Sub-Fund the difference.

Details of purchases and sales in related party underlying investments are as follows:

	Purchases		Sales	
	Number of shares	Cost	Number of shares	Proceeds
For the year ended 30 April 2026				
LGT Sustainable Bond Global Hedged Sub-Fund				
LGT BANK 0.375% 19-15.11.29	-	-	(600,000)	USD (741,114)
For the year ended 30 April 2025				
LGT Sustainable Equity Market Neutral Sub-Fund				
LGT Sustainable Equity Europe Sub-Fund E EUR	-	-	(5,120)	USD (5,898,565)

Certain Sub-Funds invest in other Sub-Funds of the Company. These cross Sub-Fund investments have been eliminated in the financial statements of the Company, as follows:

- USD nil of the realised gains and losses, including movements in unrealised gains and losses, and the relevant dividend income and distributions on the cross Sub-Fund investments from the total Company amounts disclosed in the Statement of Comprehensive Income (30 April 2025: USD 167,850);
- and USD nil of the monetary amounts of purchases and sales of units in such collective investment schemes from the net proceeds from sales of shares and cost of shares reacquired, respectively, in the total Company amounts disclosed in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (30 April 2025: USD (5,898,565)).

13. NET ASSET VALUE PER SHARE

LGT Crown Listed Private Equity Sub-Fund	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2026			
Class A (EUR) Shares	EUR 87,493,406	171,736.76	EUR 509.46
Class B (EUR) Shares	EUR 26,585,388	55,882.12	EUR 475.74
Class C (USD) Shares	USD 377,800	1,416.99	USD 266.62
Class D (USD) Shares	USD 35,229,859	104,734.00	USD 336.37
Class E (EUR) Shares	EUR 2,472,312	1,928.87	EUR 1,281.74
Class O (EUR) Shares	EUR 635,824,901	1,050,977.71	EUR 604.98
As at 30 April 2025			
Class A (EUR) Shares	EUR 87,359,015	178,309.64	EUR 489.93
Class B (EUR) Shares	EUR 29,107,467	63,305.60	EUR 459.79
Class C (USD) Shares	USD 151,744	610.99	USD 248.36
Class D (USD) Shares	USD 32,648,691	103,679.24	USD 314.90
Class E (EUR) Shares	EUR 2,223,953	1,804.28	EUR 1,232.60
Class O (EUR) Shares	EUR 575,713,286	999,507.12	EUR 576.00
As at 30 April 2024			
Class A (EUR) Shares	EUR 52,411,747	112,623.02	EUR 465.37
Class B (EUR) Shares	EUR 62,231,528	141,773.14	EUR 438.95
Class C (USD) Shares	USD 112,553	506.99	USD 222.00
Class D (USD) Shares	USD 33,425,674	118,151.71	USD 282.90
Class E (EUR) Shares	EUR 1,318,371	1,126.03	EUR 1,170.82
Class O (EUR) Shares	EUR 568,316,917	1,049,247.06	EUR 541.64

LGT EM LC Bond Sub-Fund	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2026			
Class A (USD) Shares	USD 117,414,098	93,360.52	USD 1,257.64
Class C (EUR) Shares	EUR 53,139,701	43,226.21	EUR 1,229.34
Class E (USD) Shares	USD 6,002,761	4,679.00	USD 1,282.92
Class F (USD) Shares	USD 527,436	675.00	USD 781.39
Class G (EUR) Shares	EUR 49,828,942	49,579.20	EUR 1,005.04
Class I (CHF) Shares	CHF 3,476,690	3,300.00	CHF 1,053.54
Class J (EUR) Shares	EUR 15,678,828	12,379.86	EUR 1,266.48
As at 30 April 2025			
Class A (USD) Shares*	USD 63,764,277	55,736.94	USD 1,144.02
Class C (EUR) Shares	EUR 38,198,659	35,027.88	EUR 1,090.52
Class E (USD) Shares	USD 7,732,701	7,056.91	USD 1,095.76
Class F (USD) Shares	USD 482,130	675.00	USD 714.27
Class I (CHF) Shares	CHF 3,904,139	4,100.00	CHF 952.23
Class J (EUR) Shares	EUR 13,894,459	12,379.86	EUR 1,122.34
As at 30 April 2024			
Class A (EUR) Shares	EUR 81,596,105	81,108.11	EUR 1,006.02
Class C (EUR) Shares	EUR 37,317,233	34,823.60	EUR 1,071.61
Class E (USD) Shares	USD 23,733,891	23,553.81	USD 1,007.65
Class F (USD) Shares	USD 469,164	675.00	USD 695.06
Class J (EUR) Shares	EUR 18,586,662	16,869.52	EUR 1,101.79

*converted from a EUR denominated share class to a USD denominated share class on 1 May 2024.

13. NET ASSET VALUE PER SHARE (continued)

LGT Sustainable Equity Global Sub-Fund	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2026			
Class A (EUR) Shares	EUR 398,210,884	88,943.82	EUR 4,477.11
Class C (EUR) Shares	EUR 18,315,944	10,849.27	EUR 1,688.22
Class E (USD) Shares	USD 106,178,487	49,967.66	USD 2,124.94
As at 30 April 2025			
Class A (EUR) Shares	EUR 456,536,616	114,129.97	EUR 4,000.15
Class C (EUR) Shares	EUR 15,969,315	11,209.27	EUR 1,424.65
Class E (USD) Shares	USD 205,349,922	118,223.50	USD 1,736.96
As at 30 April 2024			
Class A (EUR) Shares	EUR 689,955,549	166,254.00	EUR 4,150.01
Class C (EUR) Shares	EUR 18,702,499	12,877.27	EUR 1,452.37
Class E (USD) Shares	USD 282,682,286	169,640.37	USD 1,666.36

LGT Sustainable Equity Europe Sub-Fund	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2026			
Class A (EUR) Shares	EUR 35,690,339	18,119.13	EUR 1,969.76
As at 30 April 2025			
Class A (EUR) Shares	EUR 45,691,456	23,938.13	EUR 1,908.73
Class C (EUR) Shares	EUR 1,102,170	750.00	EUR 1,469.56
As at 30 April 2024			
Class A (EUR) Shares	EUR 53,758,002	30,131.13	EUR 1,784.13
Class C (EUR) Shares	EUR 1,037,698	750.00	EUR 1,383.60
Class E (EUR) Shares	EUR 5,359,553	5,120.00	EUR 1,046.79

LGT Sustainable Bond Global Sub-Fund	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2026			
Class A (EUR) Shares	EUR 21,656,117	17,581.12	EUR 1,231.78
Class B (EUR) Shares	EUR 17,858,334	17,812.00	EUR 1,002.60
Class C (EUR) Shares	EUR 60,197,477	60,293.22	EUR 998.41
As at 30 April 2025			
Class A (EUR) Shares	EUR 37,494,942	28,821.06	EUR 1,300.96
Class B (EUR) Shares	EUR 30,367,687	30,038.00	EUR 1,010.98
Class C (EUR) Shares	EUR 53,170,014	52,576.67	EUR 1,011.29
As at 30 April 2024			
Class A (EUR) Shares	EUR 35,114,818	25,892.22	EUR 1,356.19
Class B (EUR) Shares	EUR 59,577,896	59,973.00	EUR 993.41
Class C (EUR) Shares	EUR 49,044,249	49,132.91	EUR 998.20

13. NET ASSET VALUE PER SHARE (continued)

LGT Sustainable Bond Global Hedged Sub-Fund	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2026			
Class A (USD) Shares	USD 36,543,918	24,613.13	USD 1,484.73
Class B (USD) Shares	USD 20,512,077	18,950.00	USD 1,082.43
Class E (CHF) Shares	CHF 54,014,970	63,250.00	CHF 853.99
As at 30 April 2025			
Class A (USD) Shares	USD 49,838,192	34,521.13	USD 1,443.70
Class B (USD) Shares	USD 38,500,141	36,590.00	USD 1,052.20
Class E (CHF) Shares	CHF 92,412,783	106,250.00	CHF 869.77
As at 30 April 2024			
Class A (USD) Shares	USD 60,238,847	44,494.13	USD 1,353.86
Class B (USD) Shares	USD 55,062,320	55,810.00	USD 986.60
Class E (CHF) Shares	CHF 108,909,505	127,500.00	CHF 854.19

LGT Sustainable Quality Equity Sub-Fund	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2026			
Class A (USD) Shares	USD 344,070,020	127,342.10	USD 2,701.93
Class B (USD) Shares	USD 523,476,521	238,671.84	USD 2,193.29
Class E (USD) Shares	USD 518,768	500.00	USD 1,037.54
As at 30 April 2025			
Class A (USD) Shares	USD 429,852,241	164,748.77	USD 2,609.14
Class B (USD) Shares	USD 496,587,865	245,630.98	USD 2,021.68
Class E (USD) Shares	USD 481,539	500.00	USD 963.08
As at 30 April 2024			
Class A (USD) Shares	USD 769,554,553	296,693.76	USD 2,593.77
Class B (USD) Shares	USD 747,511,152	381,949.26	USD 1,957.10
Class E (USD) Shares	USD 2,000,721	2,131.00	USD 938.87

LGT Bond EM Credit Opportunities Sub-Fund	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2024			
Class A (USD) Shares	USD 37,497,856	31,295.00	USD 1,198.21
Class B (USD) Shares	USD 5,878,909	5,100.00	USD 1,152.73
Class H (USD) Shares	USD 1,090,764	987.67	USD 1,104.38
Class K (USD) Shares	USD 860,570	803.17	USD 1,071.46

13. NET ASSET VALUE PER SHARE (continued)

LGT Sustainable Bond Corporates Sub-Fund	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2024			
Class A (USD) Shares	USD 17,956,522	16,495.34	USD 1,088.58
Class C (EUR) Shares	EUR 270,127	308.40	EUR 875.91
Class H (USD) Shares	USD 20,081,811	19,517.79	USD 1,028.90
Class I (EUR) Shares	EUR 22,468,112	25,918.64	EUR 866.87
Class N (CHF) Shares	CHF 12,459,895	14,872.50	CHF 837.78

LGT Sustainable Equity Market Neutral Sub-Fund	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2024			
Class A (USD) Shares	USD 66,581,883	63,663.53	USD 1,045.84
Class B (USD) Shares	USD 3,820,865	4,090.00	USD 934.20
Class E (USD) Shares	USD 720,409	751.22	USD 958.99

LGT Crown Liquid Private Equity Opportunities Sub-Fund	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2024			
Class O (USD) Shares	USD 180,481,695	1,238,209.38	USD 145.76

LGT CP Impact Equity Global Sub-Fund	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2026			
Class D (EUR) Shares	EUR 55,958,999	56,993.23	EUR 981.85
Class E (EUR) Shares	EUR 97,436	100.00	EUR 974.36
Class F (EUR) Shares	EUR 97,835	100.00	EUR 978.35

LGT EM HC Bond Sub-Fund	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2026			
Class A (USD) Shares	USD 116,468,709	100,175.95	USD 1,162.64
Class B (USD) Shares	USD 576,263	512.00	USD 1,125.51
Class D (EUR) Shares	EUR 521,826	511.98	EUR 1,019.23
Class H (USD) Shares	USD 3,663,988	3,283.00	USD 1,116.05
Class K (USD) Shares	USD 567,304	500.00	USD 1,134.61
Class L (EUR) Shares	EUR 511,401	500.00	EUR 1,022.80
As at 30 April 2025			
Class A (USD) Shares	USD 117,377,390	116,894.85	USD 1,004.13
Class B (USD) Shares	USD 491,606	500.00	USD 983.21
Class D (EUR) Shares	EUR 455,618	500.00	EUR 911.24
Class K (USD) Shares	USD 492,414	500.00	USD 984.83
Class L (EUR) Shares	EUR 454,174	500.00	EUR 908.35

13. NET ASSET VALUE PER SHARE (continued)

LGT EM HC Bond Sub-Fund	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2024			
Class A (USD) Shares	USD 112,540,156	120,777.17	USD 931.80
Class B (USD) Shares	USD 461,354	500.00	USD 922.71
Class D (EUR) Shares	EUR 435,471	500.00	EUR 870.94
Class K (USD) Shares	USD 459,235	500.00	USD 918.47
Class L (EUR) Shares	EUR 431,405	500.00	EUR 862.81

LGT EM Frontier LC Bond Sub-Fund	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2026			
Class A (USD) Shares	USD 1,071,852,106	707,400.79	USD 1,515.20
Class A2 (USD) Shares	USD 23,958,859	20,000.00	USD 1,197.94
Class B (USD) Shares	USD 8,481,291	6,133.57	USD 1,382.77
Class B2 (USD) Shares	USD 120,431,299	104,156.37	USD 1,156.25
Class C2 (EUR) Shares	EUR 6,227,310	6,164.51	EUR 1,010.19
Class D (EUR) Shares	EUR 13,593,427	10,766.26	EUR 1,262.60
Class D2 (EUR) Shares	EUR 183,776,784	161,780.48	EUR 1,135.96
Class F (CHF) Shares	CHF 7,030,974	6,825.00	CHF 1,030.18
Class H (USD) Shares	USD 98,308,720	65,937.14	USD 1,490.95
Class J (CHF) Shares	CHF 17,848,663	14,858.49	CHF 1,201.24
Class K (USD) Shares	USD 278,177,958	192,717.62	USD 1,443.45
Class L (EUR) Shares	EUR 225,332,963	153,293.90	EUR 1,469.94
Class M (EUR) Shares	EUR 219,363,743	166,747.93	EUR 1,315.54
Class N (EUR) Shares	EUR 3,825,954	3,418.78	EUR 1,119.10
Class P (EUR) Shares	EUR 663,683	500.00	EUR 1,327.37
Class Q (EUR) Shares	EUR 550,656,821	415,483.31	EUR 1,325.34
Class R (EUR) Shares	EUR 49,636,148	44,348.00	EUR 1,119.24
Class T (EUR) Shares	EUR 158,301,754	155,210.19	EUR 1,019.92
Class U (CHF) Shares	CHF 8,071,008	7,203.77	CHF 1,120.39
Class V (EUR) Shares	EUR 224,020,608	175,357.53	EUR 1,277.51
Class W (GBP) Shares	GBP 47,460,173	34,753.36	GBP 1,365.63
Class X (USD) Shares	USD 11,395,725	9,594.83	USD 1,187.69
Class Y (EUR) Shares	EUR 31,904,156	27,447.32	EUR 1,162.38
Class Z (CHF) Shares	CHF 74,915,637	65,635.65	CHF 1,141.39

13. NET ASSET VALUE PER SHARE (continued)

LGT EM Frontier LC Bond Sub-Fund	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2025			
Class A (USD) Shares	USD 277,800,494	223,888.14	USD 1,240.80
Class B (USD) Shares	USD 3,010,700	2,614.56	USD 1,151.51
Class D (EUR) Shares	EUR 4,612,701	4,288.29	EUR 1,075.65
Class H (USD) Shares	USD 39,737,890	32,191.57	USD 1,234.42
Class I (EUR) Shares	EUR 7,086,405	6,516.12	EUR 1,087.52
Class J (CHF) Shares	CHF 37,823,917	36,297.00	CHF 1,042.07
Class K (USD) Shares	USD 198,966,839	166,649.73	USD 1,193.92
Class L (EUR) Shares	EUR 154,612,833	123,177.78	EUR 1,255.20
Class M (EUR) Shares	EUR 135,866,471	122,129.26	EUR 1,112.48
Class N (EUR) Shares	EUR 33,248,507	32,357.33	EUR 1,027.54
Class P (EUR) Shares	EUR 565,896	500.02	EUR 1,131.75
Class Q (EUR) Shares	EUR 146,450,065	130,800.71	EUR 1,119.64
Class R (EUR) Shares	EUR 45,506,940	44,348.00	EUR 1,026.13
Class T (EUR) Shares	EUR 119,319,160	128,278.00	EUR 930.16
Class V (EUR) Shares	EUR 364,250,557	334,908.87	EUR 1,087.61
Class W (GBP) Shares	GBP 31,647,240	28,000.00	GBP 1,130.26
As at 30 April 2024			
Class A (USD) Shares	USD 273,403,392	243,587.06	USD 1,122.41
Class B (USD) Shares	USD 2,427,914	2,291.88	USD 1,059.36
Class D (EUR) Shares	EUR 3,312,145	3,286.64	EUR 1,007.76
Class H (USD) Shares	USD 19,268,049	17,065.62	USD 1,129.06
Class I (EUR) Shares	EUR 2,593,471	2,561.12	EUR 1,012.64
Class J (CHF) Shares	CHF 21,770,473	21,870.00	CHF 995.45
Class K (USD) Shares	USD 201,465,926	184,687.15	USD 1,090.85
Class L (EUR) Shares	EUR 101,776,152	83,513.00	EUR 1,218.69
Class M (EUR) Shares	EUR 114,500,004	110,660.46	EUR 1,034.70
Class N (EUR) Shares	EUR 35,369,397	33,523.57	EUR 1,055.06
Class P (EUR) Shares	EUR 548,609	500.02	EUR 1,097.18
Class Q (EUR) Shares	EUR 300,601,150	288,996.71	EUR 1,040.15
Class R (EUR) Shares	EUR 46,655,645	44,348.00	EUR 1,052.04
Class T (EUR) Shares	EUR 113,417,311	123,923.00	EUR 915.22
Class V (EUR) Shares	EUR 138,643,330	131,688.80	EUR 1,052.81
Class W (GBP) Shares	GBP 28,940,501	28,000.00	GBP 1,033.59

14. SOFT COMMISSION ARRANGEMENTS

There were no soft commission arrangements affecting the Company during the year ended 30 April 2026 (2025: none).

15. EXCHANGE RATES

The period-end exchange rates to EUR and USD used in the preparation of these financial statements are:

For the Euro denominated sub-funds (Euro exchange rate):

Year-end rates	30 April 2026	30 April 2025	Year-end rates	30 April 2026	30 April 2025
AUD	1.6318	1.7767	KRW	1,733.1262	1,619.6910
CAD	1.5970	-	MXN	20.5382	22.2566
CHF	0.9169	0.9343	NOK	10.9114	11.7873
CNY	8.0108	8.2619	NZD	1.9926	1.9147
CNH	8.0145	8.2643	PLN	4.2570	4.2776
DKK	7.4746	7.4645	SEK	10.8515	10.9644
GBP	0.8636	0.8510	SGD	1.4940	1.4839
HKD	9.1892	8.8116	THB	38.1501	37.8889
IDR	20,347.2066	18,864.8990	TWD	37.1378	36.3254
JPY	183.6833	162.1407	USD	1.1730	1.1362
KES	-	147.0955	ZAR	-	21.1473

For US Dollar denominated sub-funds (USD exchange rate):

Year-end rates	30 April 2026	30 April 2025	Year-end rates	30 April 2026	30 April 2025
AMD	370.7500	389.5000	KRW	1,477.4900	-
ARS	1,379.6170	1,168.0000	KZT	463.6700	514.4000
AUD	1.3911	1.5637	LKR	319.0500	298.3000
AZN	1.6990	1.6997	MNT	3,573.0000	3,566.8604
BDT	-	121.9000	MWK	-	1,733.7561
BRL	4.9805	5.6652	MXN	17.5088	19.5880
BWP	13.9470	-	MYR	-	4.3154
CAD	1.3614	1.3812	MZN	-	63.8347
CHF	0.7817	0.8223	NAD	16.7014	18.6117
CLP	902.6900	-	NGN	1,367.0000	1,592.0000
CNH	6.8324	7.2734	NOK	9.3020	10.3740
CNY	6.8292	7.2713	PEN	3.5225	3.6780
COP	3,630.4900	4,225.1105	PKR	281.0000	281.2000
CRC	454.6300	505.8500	PLN	3.6291	3.7647
CZK	20.7750	21.9438	PYG	6,040.5000	8,001.7988
DKK	6.3721	6.5695	RON	4.4266	4.3814
DOP	59.7170	58.7310	RUB	74.9600	81.9251
DZD	132.2900	132.1200	SEK	9.2509	9.6498
EGP	53.6180	50.7963	SGD	-	1.3060
EUR	0.8525	0.8801	THB	32.5230	33.3460
GBP	0.7362	0.7490	TRY	45.1845	38.4630
GEL	2.6892	2.7450	TWD	31.6600	31.9700
GHS	11.1950	14.1000	TZS	-	2,690.8803
HKD	7.8338	7.7551	UAH	43.9440	-
HUF	310.7300	-	UGX	3,761.4600	3,664.9597
IDR	17,346.0000	16,602.9942	UYU	40.2875	42.0000
INR	94.9175	84.4912	UZS	11,947.5000	12,920.1470
JMD	156.6850	157.8105	VND	26,349.0000	-
JPY	156.5900	142.7000	ZAR	16.7014	18.6117
KES	129.1500	129.3500	ZMW	18.8500	28.2000

15. EXCHANGE RATES (continued)

The average USD/EUR exchange rate used for the purposes of consolidation on the Statement of Comprehensive Income and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares was 0.8597 (2025: 0.9291).

16. TAXATION

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to Shareholders or any encashment, redemption, cancellation or transfer of shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:
(a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company; or the Company has been authorized by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
(b) certain exempted Irish tax resident Shareholders who have provided the Company with the necessary signed statutory declarations.

Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognized clearing system as designated by order of the Irish Revenue Commissioners will not constitute a chargeable event. It is the current intention of the Directors that all the Shares in the Company will be held in a recognized clearing system.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

17. EVENTS SINCE THE BALANCE SHEET DATE

LGT Sustainable Equity Europe Sub-Fund ceased trading on 31 July 2026 with full redemption on 3 August 2026.

There have been no other material events that could impair the integrity of the information presented in the financial statements or requiring disclosure.

18. APPROVAL OF FINANCIAL STATEMENTS

The Board of Directors approved the financial statements on 20 August 2026.

PORTFOLIO OF INVESTMENTS – LGT CROWN LISTED PRIVATE EQUITY

	Shares 30.04.2026	Fair Value 30.04.2026 (in EUR)	% of Net Asset Value
EQUITY SECURITIES			
Canada			
BROOKFIELD ASSET MGMT-A	590,000	24,110,584	3.08
BROOKFIELD BUSINESS CORP-A	1,014,524	29,413,856	3.76
BROOKFIELD CORP	915,000	35,151,536	4.49
CONSTELLATION SOFTWARE INC	3,000	4,647,402	0.59
ONEX CORPORATION	785,000	56,259,270	7.19
Total (April 2025: 109,044,183)		**149,582,648**	**19.11**
France			
ANTIN INFRASTRUCTURE PARTNER	925,000	9,786,500	1.25
EURAZEO SE	645,000	29,902,200	3.82
WENDEL	525,000	44,310,000	5.66
Total (April 2025: 76,161,000)		**83,998,700**	**10.73**
Germany			
GESCO AG	125,000	1,856,250	0.24
Total (April 2025: 2,012,500)		**1,856,250**	**0.24**
Guernsey			
HARBOURVEST GLOBAL PRIVATE EQUITY LIMITED	975,000	36,467,477	4.66
NB PRIVATE EQUITY PARTNERS LIMITED	594,483	9,279,571	1.19
Total (April 2025: 40,011,820)		**45,747,048**	**5.85**
Jersey			
CVC CPTL RG	2,280,000	29,526,000	3.77
Total (April 2025: 8,200,500)		**29,526,000**	**3.77**
Netherlands			
PROSUS NV	670,000	27,516,900	3.52
Total (April 2025: 22,508,750)		**27,516,900**	**3.52**
Sweden			
VITEC SOFTWARE GROUP AB-B SH	295,000	6,921,350	0.88
Total (April 2025: 13,627,879)		**6,921,350**	**0.88**
Switzerland			
HBM HEALTHCARE INVESTMENTS AG	44,542	11,416,149	1.46
Total (April 2025: nil)		**11,416,149**	**1.46**
United Kingdom			
3I GROUP PLC	1,240,000	36,787,425	4.70
BRIDGEPOINT GROUP	8,400,000	24,336,895	3.11
HGCAPITAL TRUST PLC	5,577,660	23,962,080	3.06
ICG ENT TRS GBP	1,100,000	16,992,101	2.17
ICG GROUP PLC	2,980,000	62,631,306	8.00
PANTHEON INTERNATIONAL PLC	7,000,000	30,396,801	3.88
STANDARD LIFE PRIVATE EQUITY TRUST PLC	2,916,200	20,396,367	2.61
UNBOUND GROUP PLC	1,506,000	-	-
Total (April 2025: 219,584,312)		**215,502,975**	**27.53**

PORTFOLIO OF INVESTMENTS – LGT CROWN LISTED PRIVATE EQUITY (CONTINUED)

	Shares/ Nominal value 30.04.2026	Fair Value 30.04.2026 (in EUR)	% of Net Asset Value
EQUITY SECURITIES (CONTINUED)			
United States of America			
APOLLO GLB MGMT SHS -A-	352,000	38,626,298	4.93
ARES CAPITAL CORPORATION	200,000	3,266,780	0.42
BLACKSTONE INC	255,000	27,299,522	3.49
BLCKSTONE SECURED LENDING FUND	215,000	4,545,530	0.58
BLUE OWL CAPITAL INC	1,675,000	13,922,391	1.78
CARLYLE GP PARTNERSHIP UNIT LP	585,000	24,970,535	3.19
GOLUB CAPITAL	445,000	5,197,266	0.66
KKR PARTNERSHIP UNITS	565,000	50,256,665	6.42
RIDGEPOST CAPITAL INC-A	3,528,440	23,853,401	3.05
SIXTH STREET SPECIALTY LENDING INC	230,000	3,843,070	0.49
Total (April 2025: 177,743,119)		**195,781,458**	**25.01**
Total equity securities (April 2025: 704,229,353*)		**767,849,478**	**98.10**

*includes Bermuda 25,189,497, Cayman Islands 10,145,793

	Fair Value 30.04.2026 (in EUR)	% of Net Asset Value
Total Investments	**767,849,478**	**98.10**
Other Net Assets	**14,882,058**	**1.90**
Total Net Assets	**782,731,536**	**100.00**

Analysis of total assets	% of total assets
Transferable securities admitted to an official stock exchange listing or traded in a regulated market	97.60
Other assets	2.40
	100.00

PORTFOLIO OF INVESTMENTS – LGT EM LC BOND SUB-FUND

	Nominal Value 30.04.2026	Fair Value 30.04.2026 (in USD)	% Net Asset Value
DEBT SECURITIES			
Government bonds			
Brazil			
BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.0% 01-01/31	90,000	15,844,180	5.92
BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.0% 01-01/35	45,000	7,363,758	2.75
Total (April 2025: 15,927,834)		**23,207,938**	**8.67**
Chile			
BONOS DE LA TRESO DE LA REPUB EN PESOS 5.0% 01-03-35	3,000,000,000	3,197,579	1.20
Total (April 2025: nil)		**3,197,579**	**1.20**
Colombia			
COLOMBIA TES 11.75% 24-01-35	35,000,000,000	8,669,381	3.24
COLOMBIA TES 7.25% 18-10-34	7,000,000,000	1,329,203	0.50
COLOMBIA TES 9.25% 28-05-42	22,000,000,000	4,484,122	1.67
Total (April 2025: 4,287,122)		**14,482,706**	**5.41**
Czech Republic			
CZECH REPUPLIC GOVERNMENT BOND 1.2% 13-03-31	20,000,000	829,641	0.31
CZECH REPUPLIC GOVERNMENT BOND 1.5% 24-04-40	240,000,000	7,475,755	2.79
CZECH REPUPLIC GOVERNMENT BOND 2.0% 13-10-33	50,000,000	1,998,171	0.75
CZECH REPUPLIC GOVERNMENT BOND 4.9% 14-04-34	75,000,000	3,644,693	1.36
Total (April 2025: 6,346,176)		**13,948,260**	**5.21**
Dominican Republic			
DOMINICAN REPUBLIC 9.75 19-26 05/06S	65,000,000	1,088,358	0.41
DOMINICAN REPUBLIC INTL BOND 10.75% 01-06-36	120,000,000	2,142,204	0.80
DOMINICAN REPUBLIC INTL BOND 11.25% 15-09-35	140,000,000	2,564,201	0.96
DOMINICAN REPUBLIC INTL BOND 13.625% 03-02-33	100,000,000	1,991,761	0.74
Total (April 2025: 7,579,663)		**7,786,524**	**2.91**
Hungary			
HUNGARY GOVERNMENT BOND 7.0% 24-10-35	700,000,000	2,410,836	0.90
Total (April 2025: nil)		**2,410,836**	**0.90**
Malaysia			
MALAYSIA GOVERNMENT BOND 3.476% 02-07-35	7,000,000	1,748,635	0.65
MALAYSIA GOVERNMENT BOND 3.582% 15-07-32	18,000,000	4,560,825	1.71
MALAYSIA GOVERNMENT BOND 3.828% 05-07-34	17,000,000	4,347,967	1.62
MALAYSIA GOVERNMENT BOND 3.885% 15-08-29	30,000,000	7,701,880	2.88
MALAYSIA GOVERNMENT BOND 4.498% 15-04-30	16,300,000	4,282,458	1.60
Total (April 2025: 12,873,259)		**22,641,765**	**8.46**
Mexico			
MEXICAN BONOS 7.5% 26-05-33	520,000	2,736,795	1.02
MEXICAN BONOS 7.75% 29-05-31	2,100,000	11,535,559	4.31
MEXICAN BONOS 8.0% 07-11-47	250,000	1,206,593	0.45
MEXICAN BONOS 8.5% 18-11-38	1,200,000	6,356,803	2.38
MEXICAN UDIBONOS 4.0% 24-08-34	150,000	7,206,529	2.69
Total (April 2025: 15,292,599)		**29,042,279**	**10.85**
Peru			
PERUVIAN GOVERNMENT INTL BOND 6.9% 12-08-37	43,600	12,539,719	4.69
Total (April 2025: 7,563,773)		**12,539,719**	**4.69**

PORTFOLIO OF INVESTMENTS – LGT EM LC BOND SUB-FUND (CONTINUED)

	Nominal Value 30.04.2026	Fair Value 30.04.2026 (in USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Government bonds (continued)			
Poland			
POLAND GOVERNMENT BOND 5.0% 25-10-35	20,200,000	5,265,548	1.97
Total (April 2025: nil)		**5,265,548**	**1.97**
Paraguay			
PARAGUAY GOVERNMENT INTL BOND 8.5% 04-04-38	13,400,000,000	2,165,052	0.81
Total (April 2025: nil)		**2,165,052**	**0.81**
Romania			
ROMANIA GOVERNMENT BOND 4.75% 11-10-34	22,000,000	4,184,851	1.56
ROMANIA GOVERNMENT BOND 6.3% 26-04-28	4,000,000	899,471	0.34
ROMANIA GOVERNMENT BOND 6.7% 25-02-32	10,000,000	2,198,075	0.82
Total (April 2025: 4,566,522)		**7,282,397**	**2.72**
South Africa			
SOUTH AFRICA GOVERNMENT BOND 6.5% 28-02-41	40,000,000	1,854,728	0.69
SOUTH AFRICA GOVERNMENT BOND 8.0% 31-01-30	50,000,000	2,975,583	1.11
SOUTH AFRICA GOVERNMENT BOND 8.25% 31-03-32	40,000,000	2,365,119	0.89
SOUTH AFRICA GOVERNMENT BOND 8.5% 31-01-37	109,000,000	6,268,978	2.34
SOUTH AFRICA GOVERNMENT BOND 8.75% 31-01-44	114,000,000	6,436,399	2.41
Total (April 2025: 10,237,260)		**19,900,807**	**7.44**
Thailand			
THAILAND GOVERNMENT BOND 4.26% 12-12-37	24,000,000	858,085	0.32
Total (April 2025: 870,187)		**858,085**	**0.32**
United States of America			
UNITED STATES TREASURY BILL ZCP 01-10-26	22,000,000	21,664,915	8.10
UNITED STATES TREASURY BILL ZCP 06-08-26	14,500,000	14,359,545	5.37
UNITED STATES TREASURY BILL ZCP 14-05-26	8,000,000	7,989,642	2.98
Total (April 2025: 6,833,506)		**44,014,102**	**16.45**
Uruguay			
URUGUAY GOVERNMENT INTERNAL BOND 8.25% 21-05-31	85,000,000	2,189,419	0.82
Total (April 2025: 3,906,796)		**2,189,419**	**0.82**
Uzbekistan			
REPUBLIC OF UZBEKISTAN BOND 12.25% 13-04-29	110,000,000,000	9,234,929	3.45
REPUBLIC OF UZBEKISTAN BOND 16.25% 12-10-26	70,000,000,000	6,014,229	2.25
Total (April 2025: 5,468,280)		**15,249,158**	**5.70**
Total government bonds (April 2025: 107,249,966*)		**226,182,174**	**84.53**
*includes Indonesia 3,722,296, Turkey 1,774,693			
Corporate bonds			
Great Britain			
EBRD 6.375% 08-01-36	350,000,000	3,355,546	1.25
EBRD 7.05% 10-08-33	170,000,000	1,703,985	0.64
Total (April 2025: 4,286,616)		**5,059,531**	**1.89**

PORTFOLIO OF INVESTMENTS – LGT EM LC BOND SUB-FUND (CONTINUED)

	Nominal Value 30.04.2026	Fair Value 30.04.2026 (in USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
Luxembourg			
EIB 3.0% 25-11-29	11,385,000	2,925,667	1.09
EIB 5.25% 24-01-31	12,000,000	3,292,717	1.23
EIB 6.0% 25-11-34	12,000,000	3,353,526	1.25
EIB 6.5% 11-07-35	310,000,000	2,988,548	1.12
Total (April 2025: 8,098,598)		**12,560,458**	**4.69**
Philippines			
ADB 11.0% 31-08-26	9,000,000,000	2,460,015	0.92
Total (April 2025: 2,166,142)		**2,460,015**	**0.92**
United States of America			
IBRD 6.71% 21-01-35	780,000,000	7,673,160	2.87
IBRD 6.75% 08-09-27	170,000,000	1,757,519	0.66
Total (April 2025: 2,021,843)		**9,430,679**	**3.53**
Total corporate bonds (April 2025: 20,385,074*)		**29,510,683**	**11.03**

*includes Netherlands 3,811,875

	Open position as at 30.04.2026	Unrealized gain/(loss) 31.12.2023 (USD)	% of Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS			
Option contracts			
Put options			
FXO EURHUF P385 BLFLLI2X 080626	4,400,000	274,262	0.10
Total put options (April 2025: nil)		**274,262**	**0.10**
Call options			
FXO EURHUF C409 BLFLLI2X 080626	(4,400,000)	(346)	(0.00)
Total call options (April 2025: nil)		**(346)**	**(0.00)**
Counterparty: CACEIS Bank			
Total option contracts (April 2025: nil)		**273,916**	**0.10**

			Unrealized gain/(loss) 30.04.2026 (in USD)	% of Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS				
Forward currency contracts				
Sub-Fund Buys	**Sub-Fund Sells**	**Maturity date**		
DZD 488,880,000	USD 3,600,000	28 September 2026	11,536	0.00
Counterparty: Citibank N.A. (April 2025: nil)			**11,536**	**0.00**

PORTFOLIO OF INVESTMENTS – LGT EM LC BOND SUB-FUND (CONTINUED)

					Unrealized gain/(loss) 30.04.2026 (in USD)	% of Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS (continued)						
Forward currency contracts (continued)						
Sub-Fund Buys		**Sub-Fund Sells**		**Maturity date**		
USD	4,500,000	DOP	272,970,000	2 June 2026	(50,144)	(0.02)
EGP	190,380,000	USD	3,800,000	5 August 2026	(413,322)	(0.15)
Counterparty: J.P. Morgan Securities LLC (April 2025: nil)					**(463,466)**	**(0.17)**
THB	95,000,000	USD	2,953,980	7 May 2026	(33,472)	(0.01)
USD	3,589,196	THB	110,960,000	7 May 2026	178,067	0.06
USD	6,539,817	ZAR	108,800,000	11 May 2026	28,949	0.01
KZT	2,277,045,000	USD	4,500,000	18 May 2026	385,152	0.14
INR	450,000,000	USD	4,913,468	20 May 2026	(181,827)	(0.07)
KRW	9,217,026,000	USD	6,300,000	20 May 2026	(58,822)	(0.02)
USD	3,519,976	INR	320,000,000	20 May 2026	155,303	0.06
TRY	270,000,000	USD	5,519,102	26 May 2026	343,022	0.13
USD	5,674,176	TRY	270,000,000	7 May 2026	(184,762)	(0.07)
USD	1,500,000	DOP	90,450,000	3 June 2026	(7,432)	(0.00)
CLP	3,966,148,000	USD	4,300,000	10 June 2026	93,937	0.03
HUF	1,100,000,000	USD	3,513,924	10 June 2026	18,509	0.01
USD	4,300,000	COP	16,769,054,000	10 June 2026	(318,580)	(0.12)
USD	1,482,030	HUF	460,000,000	10 June 2026	4,859	0.00
EUR	10,472,000	USD	12,186,581	11 June 2026	118,846	0.04
MXN	26,111,430	USD	1,500,000	11 June 2026	(13,433)	(0.01)
PLN	25,400,000	USD	6,880,951	11 June 2026	117,550	0.04
RON	3,800,000	USD	857,652	11 June 2026	(1,482)	(0.00)
USD	3,827,422	CZK	81,715,000	11 June 2026	(107,761)	(0.04)
USD	3,462,799	EUR	3,000,000	11 June 2026	(62,438)	(0.02)
USD	3,355,282	MXN	60,000,000	11 June 2026	(60,908)	(0.02)
USD	2,587,580	PLN	9,620,000	11 June 2026	(63,035)	(0.02)
NGN	7,240,000,000	USD	4,000,000	22 June 2026	1,212,361	0.45
USD	1,600,000	COP	5,817,696,000	27 July 2026	(2,151)	(0.00)
USD	4,303,276	COP	16,400,000,000	27 July 2026	(213,203)	(0.08)
TRY	80,000,000	USD	1,537,013	31 July 2026	102,192	0.04
BRL	9,166,131	USD	1,800,000	20 August 2026	(6,578)	(0.00)
USD	5,832,037	BRL	30,000,000	20 August 2026	(39,232)	(0.01)
THB	162,729,098	USD	5,025,000	31 August 2026	(7,074)	(0.00)
NGN	5,987,400,000	USD	3,400,000	9 September 2026	822,928	0.31
Counterparty: LGT Bank, AG (April 2025: (749,782))					**2,219,485**	**0.83**
Net unrealized gain on forward currency contracts (April 2025: (749,782))					**1,767,555**	**0.66**

PORTFOLIO OF INVESTMENTS – LGT EM LC BOND SUB-FUND (CONTINUED)

	Fair Value 30.04.2026 (in USD)	% of Net Asset Value
Total Investments	**257,734,328**	**96.32**
Other Net Assets	**9,833,773**	**3.68**
Total Net Assets	**267,568,101**	**100.00**

Analysis of total assets	**% of total assets**
Transferable securities admitted to an official stock exchange listing or traded in a regulated market	93.89
Over the counter financial derivative instruments (net)	0.75
Other assets	5.36
	100.00

PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE EQUITY GLOBAL SUB-FUND

	Shares 30.04.2026	Fair Value 30.04.2026 (in EUR)	% of Net Asset Value
EQUITY SECURITIES			
Cayman Islands			
NU HOLDINGS LTD/CAYMAN ISL-A	605,800	7,478,116	1.47
Total (April 2025: nil)		**7,478,116**	**1.47**
China			
CONTEMPORARY AMPEREX TECHN-A	216,010	11,756,686	2.32
TENCENT HOLDINGS LTD	165,800	8,440,470	1.66
Total (April 2025: 18,543,167)		**20,197,156**	**3.98**
France			
HERMES INTERNATIONAL	6,070	9,854,645	1.94
SCHNEIDER ELECTRIC SE	40,200	10,797,720	2.13
Total (April 2025: 34,308,110)		**20,652,365**	**4.07**
Germany			
SYMRISE AG	123,500	9,292,140	1.83
Total (April 2025: 19,249,620)		**9,292,140**	**1.83**
Great Britain			
SSE PLC	316,321	9,673,753	1.91
Total (April 2025: 24,590,879)		**9,673,753**	**1.91**
Ireland			
LINDE PLC	38,260	16,345,508	3.22
MEDTRONIC PLC	168,270	11,615,161	2.29
Total (April 2025: 33,954,323)		**27,960,669**	**5.51**
Japan			
NINTENDO CO.LTD	111,000	4,645,262	0.92
Total (April 2025: 16,481,966)		**4,645,262**	**0.92**
Netherlands			
ING GROEP NV	360,700	8,929,128	1.76
Total (April 2025: nil)		**8,929,128**	**1.76**
Singapore			
DBS GROUP HOLDINGS LTD	239,000	9,358,691	1.85
Total (April 2025: 10,704,597)		**9,358,691**	**1.85**
Spain			
BANCO SANTANDER SA	792,500	8,226,150	1.62
IBERDROLA SA	425,135	8,481,443	1.67
Total (April 2025: 21,237,617)		**16,707,593**	**3.29**
Switzerland			
STRAUMANN HOLDING AG-REG	129,800	11,962,266	2.36
Total (April 2025: 17,330,884)		**11,962,266**	**2.36**
Taiwan			
TAIWAN SEMICONDUCT.MANUF/SADR	67,400	22,757,014	4.49
Total (April 2025: 19,805,022)		**22,757,014**	**4.49**

PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE EQUITY GLOBAL SUB-FUND (CONTINUED)

	Shares 30.04.2026	Fair Value 30.04.2026 (in EUR)	% of Net Asset Value
EQUITY SECURITIES (CONTINUED)			
United States of America			
AGILENT TECHNOLOGIES INC	116,734	11,499,043	2.27
ALPHABET INC-CL A	134,799	44,219,734	8.72
AMERICAN WATER WORKS CO INC	79,600	8,714,453	1.72
APPLE INC	71,000	16,424,137	3.24
AUTOZONE INC	4,030	12,725,473	2.51
BROADCOM INC	56,700	20,177,210	3.98
CARLISLE COS INC	31,470	9,530,977	1.88
CHURCH & DWIGHT CO INC	73,700	6,098,207	1.20
COLGATE-PALMOLIVE CO	82,070	5,972,185	1.18
DEXCOM INC	127,000	6,447,330	1.27
FAIR ISAAC CORP	6,080	5,312,780	1.05
M & T BANK CORP	47,200	8,797,234	1.74
MARSH & MCLENNAN COS	64,800	9,264,636	1.83
MASTERCARD INC - A	16,500	7,074,198	1.40
MICROSOFT CORP	73,500	25,550,985	5.04
MORGAN STANLEY	45,100	7,327,757	1.45
NASDAQ INC	136,500	10,695,222	2.11
NETFLIX INC	122,600	9,783,790	1.93
NVIDIA CORP	274,000	46,616,558	9.19
PALO ALTO NETWORKS INC	38,100	5,824,358	1.15
REPUBLIC SERVICES INC	52,900	9,435,247	1.86
RESMED INC	40,159	7,319,902	1.44
ROSS STORES INC	71,500	13,884,655	2.74
SERVICENOW INC	83,800	6,308,822	1.24
UNITED RENTALS INC	7,130	5,834,219	1.15
XYLEM INC	143,700	14,475,102	2.85
Total (April 2025: 412,487,351)		**335,314,214**	**66.14**
Total equity securities (30 April 2025: 649,320,909*)		**504,928,367**	**99.58**

*includes Australia 10,490,865, Denmark 10,136,508

PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE EQUITY GLOBAL SUB-FUND (CONTINUED)

				Unrealized gain/(loss) 30.04.2026 (in EUR)	% of Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS					
Forward currency contracts					
Sub-Fund Buys	**Sub-Fund Sells**		**Maturity date**		
AUD 15,000,000	EUR	9,184,852	22 June 2026	(21,202)	(0.00)
CAD 29,000,000	EUR	18,346,450	22 June 2026	(190,282)	(0.04)
CNH 40,000,000	EUR	5,015,886	22 June 2026	(18,976)	(0.00)
DKK 17,000,000	EUR	2,277,661	22 June 2026	(1,865)	(0.00)
EUR 25,232,080	CNH	200,000,000	22 June 2026	247,350	0.05
EUR 7,144,643	SGD	10,500,000	22 June 2026	107,818	0.02
EUR 19,756,267	TWD	730,000,000	22 June 2026	143,661	0.03
EUR 11,218,104	USD	13,000,000	22 June 2026	160,529	0.03
GBP 6,000,000	EUR	6,912,146	22 June 2026	19,539	0.00
JPY 4,300,000,000	EUR	23,547,666	22 June 2026	(94,431)	(0.02)
SEK 50,000,000	EUR	4,677,736	22 June 2026	(68,572)	(0.01)
Counterparty: LGT Bank AG					
Net unrealized gain on forward currency contracts (April 2025: 865,976)				**283,569**	**0.06**

	Fair Value 30.04.2026 (in EUR)	% of Net Asset Value
Total Investments	**505,211,936**	**99.64**
Other Net Assets	**1,832,052**	**0.36**
Total Net Assets	**507,043,988**	**100.00**

Analysis of total assets	% of total assets
Transferable securities admitted to an official stock exchange listing or traded in a regulated market	99.34
Over the counter financial derivative instruments (net)	0.06
Other assets	0.60
	100.00

PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE EQUITY EUROPE SUB-FUND

	Shares 30.04.2026	Fair Value 30.04.2026 (EUR)	% Net Asset Value
EQUITY SECURITIES			
Denmark			
NOVO NORDISK A/S-B	11,400	415,226	1.16
VESTAS WIND SYSTEMS A/S	41,400	1,080,888	3.03
Total (April 2025: 1,929,814)		**1,496,114**	**4.19**
France			
HERMES INTERNATIONAL	530	860,455	2.41
L'OREAL	4,290	1,570,354	4.40
LVMH MOET HENNESSY LOUIS VUI	1,300	586,820	1.65
SCHNEIDER ELECTRIC SE	7,700	2,068,220	5.79
Total (April 2025: 5,410,153)		**5,085,849**	**14.25**
Germany			
DEUTSCHE BOERSE AG	3,920	1,025,472	2.87
SAP SE	6,400	931,200	2.61
SYMRISE AG	14,500	1,090,980	3.06
Total (April 2025: 7,838,683)		**3,047,652**	**8.54**
Great Britain			
HALEON PLC	324,613	1,278,037	3.58
NATIONAL GRID PLC	58,204	884,406	2.48
PRUDENTIAL PLC	57,403	729,853	2.05
RELX PLC	50,953	1,582,439	4.43
SMITH & NEPHEW PLC	74,319	978,496	2.74
SSE PLC	28,317	865,993	2.43
UNILEVER PLC	31,419	1,563,350	4.38
Total (April 2025: 8,769,071)		**7,882,574**	**22.09**
Italy			
DAVIDE CAMPARI-MILANO NV	57,800	364,140	1.02
HERA SPA	230,889	927,712	2.60
Total (April 2025: 2,480,070)		**1,291,852**	**3.62**
Netherlands			
ASM INTERNATIONAL NV	2,000	1,661,200	4.65
FERRARI NV	2,600	762,710	2.14
HEINEKEN NV	10,300	681,242	1.91
ING GROEP NV	74,450	1,843,010	5.16
Total (April 2025: 3,622,728)		**4,948,162**	**13.86**
Norway			
DNB BK RG	50,035	1,286,707	3.61
Total (April 2025: 1,847,255)		**1,286,707**	**3.61**
Spain			
AMADEUS IT GROUP SA	18,550	908,950	2.55
BANCO SANTANDER SA	203,200	2,109,216	5.91
BANKINTER SA	76,000	1,076,540	3.01
IBERDROLA SA	43,977	877,341	2.46
Total (April 2025: 4,597,550)		**4,972,047**	**13.93**

PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE EQUITY EUROPE SUB-FUND (CONTINUED)

	Shares 30.04.2026	Fair Value 30.04.2026 (EUR)	% Net Asset Value
EQUITY SECURITIES (continued)			
Sweden			
ASSA ABLOY AB	45,564	1,475,482	4.13
Total (April 2025: 2,092,075)		**1,475,482**	**4.13**
Switzerland			
GIVAUDAN-REG	170	516,364	1.45
ROCHE HOLDING AG-GENUSSCHEIN	5,500	1,909,932	5.35
SIKA AG-REG	2,600	407,485	1.14
STRAUMANN HOLDING AG-REG	11,300	1,041,399	2.92
Total (April 2025: 5,428,071)		**3,875,180**	**10.86**
Total equity securities (April 2025: 46,086,978*)		**35,361,619**	**99.08**

*includes Belgium 538,532, Finland 1,532,976

				Unrealized gain/(loss) 30.04.2026 (in USD)	% of Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS					
Forward currency contracts					
Sub-Fund Buys		**Sub-Fund Sells**		**Maturity date**	
NOK	297,744	CHF	25,000	4 May 2026	21	0.00
CHF	620,000	EUR	688,043	22 June 2026	(9,782)	(0.03)
EUR	308,075	DKK	2,300,000	22 June 2026	173	0.00
EUR	748,851	GBP	650,000	22 June 2026	(2,082)	(0.01)
EUR	853,319	NOK	9,500,000	22 June 2026	(14,950)	(0.04)
GBP	391,381	EUR	450,000	22 June 2026	2,157	0.01
SEK	7,100,000	EUR	664,627	22 June 2026	(10,125)	(0.03)
Counterparty: LGT Bank, AG						
Net unrealized loss on forward currency contracts (April 2025: 55,663)					**(34,588)**	**(0.10)**

	Fair Value 30.04.2026 (in EUR)	% of Net Asset Value
Total Investments	**35,327,031**	**98.98**
Other Net Assets	**363,308**	**1.02**
Total Net Assets	**35,690,339**	**100.00**

Analysis of total assets	% of total assets
Transferable securities admitted to an official stock exchange listing or traded in a regulated market	97.85
Over the counter financial derivative instruments (net)	(0.10)
Other assets	2.25
	100.00

PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL SUB-FUND

	Nominal value 30.04.2026	Fair Value 30.04.2026 (in EUR)	% Net Asset Value
DEBT SECURITIES			
Government bonds			
Belgium			
BELGIUM GOVERNMENT BOND 1.25% 22-04-33	3,000,000	2,640,210	2.65
EUROPEAN UNION 0.4% 04-02-37	2,500,000	1,814,600	1.82
EUROPEAN UNION 2.75% 04-02-33	1,500,000	1,465,560	1.47
Total (April 2025: 5,951,290)		**5,920,370**	**5.94**
Canada			
CANADIAN GOVERNMENT BOND 3.5% 01-03-34	1,500,000	944,456	0.95
CITY VANCOUVER 3.1% 21-09-28	2,000,000	1,252,613	1.25
PROVINCE ONTARIO 4.05% 02-02-32	1,000,000	644,773	0.65
PROVINCE ONTARIO 4.1% 04-03-33	1,000,000	644,710	0.65
SOUTH COAST BRIT COL TRA 3.25% 23-11-28	1,000,000	628,385	0.63
Total (April 2025: 4,900,906)		**4,114,937**	**4.13**
Chile			
CHILE GOV INTL BOND 0.83% 02-07-31	2,000,000	1,743,580	1.75
Total (April 2025: 1,710,240)		**1,743,580**	**1.75**
France			
FRANCE GOVERNMENT BOND OAT 0.1% 25-07-38	900,000	908,555	0.91
FRANCE GOVERNMENT BOND OAT 0.7% 25-07-30	400,000	524,026	0.53
FRANCE GOVERNMENT BOND OAT 1.75% 25-06-39	2,500,000	1,937,800	1.94
PARIS VILLE DE 1.75% 25-05-31	500,000	462,805	0.46
Total (April 2025: 4,376,529)		**3,833,186**	**3.84**
Germany			
DEUTSCHE BUNDES INFLATION LINKED BOND 0.1% 15-04-33	1,700,000	2,039,191	2.04
DEUTSCHE BUNDES INFLATION LINKED BOND 0.5% 15-04-30	400,000	525,879	0.53
GERMANY 0.0% 15-08-31	1,000,000	867,020	0.87
GERMANY 2.5% 15-02-35	1,800,000	1,734,318	1.74
Total (April 2025: 6,068,764)		**5,166,408**	**5.18**
Great Britain			
UNITED KINGDOM GILT 0.875% 31-07-33	1,900,000	1,681,200	1.69
UNITED KINGDOM GILT 1.25% 22-10-41	1,700,000	1,116,466	1.12
UNITED KINGDOM GILT 1.25% 31-07-51	1,700,000	801,753	0.80
Total (April 2025: 10,237,838)		**3,599,419**	**3.61**
Ireland			
IRELAND 1.35% 18-18.03.31	2,000,000	1,871,220	1.88
Total (April 2025: 1,896,260)		**1,871,220**	**1.88**
Netherlands			
NETHER GOVE 0.5% 19-15.1.40	1,000,000	688,030	0.69
Total (April 2025: 713,430)		**688,030**	**0.69**
Spain			
COMUNIDAD MADRID 0.419% 30-04-30	1,000,000	904,740	0.91
COMUNIDAD MADRID 1.571% 30-04-29	1,050,000	1,010,961	1.01
SPAIN GOVERNMENT BOND 1.0% 30-07-42	3,000,000	1,962,690	1.97

PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL SUB-FUND (CONTINUED)

	Nominal value 30.04.2026	Fair Value 30.04.2026 (in EUR)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Government bonds (continued)			
Spain (continued)			
SPAIN IL BOND 1.0% 30-11-30	1,350,000	1,782,827	1.79
Total (April 2025: 5,648,326)		**5,661,218**	**5.68**
United States of America			
UNITED STATES TREAS INFLATION BONDS 0.125% 15-01-30	5,500,000	5,467,504	5.48
UNITED STATES TREAS INFLATION BONDS 0.125% 15-07-30	1,000,000	1,043,276	1.05
UNITED STATES TREAS INFLATION BONDS 0.875% 15-01-29	1,500,000	1,651,574	1.66
UNITED STATES TREAS INFLATION BONDS 1.75% 15-01-34	2,000,000	1,822,348	1.83
UNITED STATES TREAS INFLATION BONDS 0.625% 15-07-32	700,000	639,875	0.64
UNITED STATES TREAS INFLATION BONDS 1.125% 15-01-33	2,000,000	1,820,504	1.82
UNITED STATES TREASURY BILL ZCP 09-07-26	500,000	423,301	0.42
Total (April 2025: 13,052,312)		**12,868,382**	**12.90**
Total government bonds (April 2025: 54,555,895)		**45,466,750**	**45.60**
Corporate bonds			
Australia			
NATL AUSTRALIA BANK 3.125% 28-02-30	300,000	297,423	0.30
Total (April 2025: nil)		**297,423**	**0.30**
Belgium			
ELIA TRANSM 3.625% 23-18.01.33	400,000	400,400	0.40
Total (April 2025: 410,752)		**400,400**	**0.40**
Canada			
ONT TEACH 0.05% 20-25.11.30	720,000	627,573	0.63
Total (April 2025: 623,635)		**627,573**	**0.63**
Finland			
NIB 0.25% 09-03-29	2,100,000	1,946,721	1.95
Total (April 2025: 973,020)		**1,946,721**	**1.95**
France			
AFD 0.0% 28-10-27 EMTN	1,000,000	957,530	0.96
GECINA 1.375% 26-01-28 EMTN	200,000	193,684	0.20
ICADE PROMOTION 1.0% 19-01-30	500,000	451,135	0.45
IN LI 1.125% 02-07-29	500,000	463,260	0.46
SOCIETE DES GRANDS PROJETS 1.125% 22-10-28	1,500,000	1,434,900	1.44
TIKEHAU CAPITAL 1.625% 31-03-29	800,000	745,984	0.75
VINCI ZCP 27-11-28 EMTN	900,000	834,120	0.84
Total (April 2025: 7,838,535)		**5,080,613**	**5.10**
Germany			
EUROGRID GMBH 1 1.113% 15-05-32	700,000	601,692	0.61
HENKEL AG AND COKGAA 0.5% 17-11-32	500,000	417,040	0.42
KNORR BREMSE AG 3.25% 21-09-27	700,000	701,057	0.70
KFW 0.0% 15-06-29	1,500,000	1,376,160	1.38
KFW 0.0% 15-09-28	1,000,000	937,370	0.94
KFW 1.75% 14-09-29	2,000,000	1,586,946	1.59
Total (April 2025: 6,993,581)		**5,620,265**	**5.64**

PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL SUB-FUND (CONTINUED)

	Nominal value 30.04.2026	Fair Value 30.04.2026 (in EUR)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
Great Britain			
DS SMITH PLC 08750 1926 1209A 4.375% 27-07-27	600,000	607,368	0.61
EBRD 2.875% 17-07-31	1,000,000	989,680	0.99
MOTABILITY OPERATIONS GROUP 0.125% 20-07-28	500,000	467,395	0.47
Total (April 2025: 2,742,032)		**2,064,443**	**2.07**
Iceland			
LANDSBANKINN HF 0.75% 25-05-26	800,000	799,000	0.80
Total (April 2025: 782,080)		**799,000**	**0.80**
Ireland			
AIB GROUP 2.25% 04-04-28 EMTN	800,000	793,104	0.79
SMURFIT KAPPA TREASURY ULC 0.5% 22-09-29	500,000	454,370	0.46
Total (April 2025: 1,691,432)		**1,247,474**	**1.25**
Italy			
ACEA 0.25% 28-07-30 EMTN	800,000	701,240	0.70
MEDIOBANCABCA CREDITO FINANZ 4.625% 07-02-29	800,000	815,736	0.82
Total (April 2025: 1,532,424)		**1,516,976**	**1.52**
Liechtenstein			
SWISS LIFE FINANCE I 0.5% 15-09-31	700,000	599,662	0.60
Total (April 2025: nil)		**599,662**	**0.60**
Luxembourg			
EIB 0.625% 21-10- 27	1,200,000	975,369	0.98
EIB 1.125% 15-11- 32	2,000,000	1,777,600	1.78
EIB 2.375% 24-05- 27	1,500,000	1,258,239	1.26
Total (April 2025: 5,359,457)		**4,011,208**	**4.02**
Netherlands			
ASML HOLDING NV 2.25% 17-05-32	500,000	476,350	0.48
BNG BANK NV 0.01% 05-10-32	3,000,000	2,462,670	2.47
BNG BANK NV 0.05% 20-11-29	1,000,000	905,260	0.91
DIGITAL INTREPID HOLDING BV 0.625% 15-07-31	200,000	169,646	0.17
EDP FIN 1.71% 24-01-28	800,000	649,216	0.65
ENEXIS HOLDING NV 0.375% 14-04-33	600,000	480,894	0.48
NEDER FINANCIERINGSMAAT 3.0% 25-10-27	600,000	601,242	0.60
NEDER FINANCIERINGSMAAT 4.75% 15-11-28	700,000	606,077	0.61
NEDWBK 0.0% 08-09-31 EMTN	1,500,000	1,276,725	1.28
NXP B V NXP FDG LLCNXP U 3.4% 01-05-30	1,000,000	813,814	0.82
Total (April 2025: 10,225,998)		**8,441,894**	**8.47**
Norway			
STOREBRAND 1.875% 21-30.09.51	800,000	719,808	0.72
Total (April 2025: 701,696)		**719,808**	**0.72**
Philippines			
ADB 0.0% 24-10-29	1,000,000	907,410	0.91
ADB 2.375% 10-08-27	2,000,000	1,672,605	1.68
Total (April 2025: 2,612,588)		**2,580,015**	**2.59**

The accompanying notes form an integral part of these financial statements

PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL SUB-FUND (CONTINUED)

	Nominal value 30.04.2026	Fair Value 30.04.2026 (in EUR)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
Spain			
CAIXABANK 0.75% 26-05-28 EMTN	200,000	195,216	0.19
CELLNEX FINANCE COMPANY SAU 3.875% 07-07-41	500,000	335,314	0.34
Total (April 2025: 334,508)		**530,530**	**0.53**
United States of America			
ALPHABET 2.05% 15-08-50	500,000	227,089	0.23
AMGEN 3.0% 22-02-29	1,000,000	822,833	0.82
BK AMERICA 6.204% 10-11-28	500,000	437,094	0.44
ELI LILY AND 0.5% 14-09-33	1,000,000	814,400	0.82
GENERAL MOTORS 5.4% 15-10-29	500,000	435,385	0.44
HP 2.65% 17-06-31	1,000,000	761,658	0.76
INTEL 4.15% 05-08-32	500,000	409,072	0.41
IBRD 0.625% 22-11-27	1,500,000	1,450,920	1.46
IBRD 0.875% 15-07-26	1,000,000	847,325	0.85
IBRD 1.125% 13-09-28	1,000,000	799,330	0.80
IBRD 4.0% 10-01-31	1,000,000	851,460	0.85
JOHNSON NTROLS INTL PLC TY 1.75% 15-09-30	500,000	378,689	0.38
JPM CHASE 2.525% 19-11-41	400,000	238,396	0.24
MASTERCARD 1.9% 15-03-31	500,000	379,746	0.38
PFIZER 1.75% 18-08-31	500,000	372,692	0.37
PFIZER 2.625% 01-04-30	500,000	399,332	0.40
PROLOGIS EURO FINANCE LLC 0.375% 06-02-28	400,000	381,128	0.38
PROLOGIS LP 1.25% 15-10-30	900,000	666,771	0.67
PVH EX PHILLIPS VAN HEUSEN 4.125% 16-07-29	600,000	607,824	0.61
REALTY INCOME 1.125% 13-07-27	200,000	220,860	0.22
SHERWINWILLIAMS 2.2% 15-03-32	500,000	371,464	0.37
SYS 2.4% 15-02-30	500,000	391,685	0.39
TMOBILE U 5.5% 15-01-55	800,000	623,328	0.63
VERIZON COMMUNICATION 1.5% 18-09-30	1,500,000	1,123,778	1.13
Total (April 2025: 13,715,008)		**14,012,259**	**14.05**
Total corporate bonds (April 2025: 61,201,324*)		**50,496,264**	**50.64**

*includes Ivory Coast 1,935,588, Portugal 993,680, Switzerland 849,392, United Arab Emirates 885,918

PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL SUB-FUND (CONTINUED)

	Open position 30.04.2026	Unrealized gain/(loss) 30.04.2026 (in EUR)	% Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS			
Futures positions			
Long positions			
Canadian Dollar			
CAN 10YR BON /202606	7	(12,580)	(0.01)
Total (April 2025: 7,053)		**(12,580)**	**(0.01)**
Euro			
EURO BTP 0626	22	(103,620)	(0.11)
EURO BUND FU /202606	13	(12,870)	(0.01)
Total (April 2025: 464,707)		**(116,490)**	**(0.12)**
Japanese Yen			
JAP GOVT 10 0626	8	(110,625)	(0.11)
Total (April 2025: 120,389)		**(110,625)**	**(0.11)**
United States of America			
US 5 YEARS N /202606	191	(276,044)	(0.28)
US TBOND 30 0626	45	(170,234)	(0.17)
Total (April 2025: 42,458)		**(446,278)**	**(0.45)**
Total long positions (April 2025: 634,607)		**(685,973)**	**(0.69)**
Short positions			
Euro			
EURO BOBL 0626	(25)	14,400	0.02
EURO BUXL FU /202606	(47)	201,160	0.20
EURO-OAT 0626	(75)	300,750	0.30
Total (April 2025: 69,220)		**516,310**	**0.52**
Great Britain Pound			
LONG GILT FU /202606	(8)	53,174	0.05
Total (April 2025: (46,637))		**53,174**	**0.05**
United States of America			
US ULTRA BD /202606	(10)	44,490	0.05
Total (April 2025: 1,513)		**44,490**	**0.05**
Total short positions (April 2025: 24,096)		**613,974**	**0.62**
Counterparty: LGT Bank AG			
Total futures positions (April 2025: 658,703)		**(71,999)**	**(0.07)**

PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL SUB-FUND (CONTINUED)

					Unrealized gain/(loss) 30.04.2026 (in USD)	% of Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS (CONTINUED)						
Forward currency contracts						
Sub-Fund Buys		**Sub-Fund Sells**		**Maturity date**		
AUD	2,950,000	EUR	1,752,458	20 May 2026	53,559	0.05
CHF	320,000	EUR	352,944	20 May 2026	(3,593)	(0.00)
CNH	101,000,000	EUR	12,413,200	20 May 2026	194,011	0.19
DKK	1,000,000	EUR	133,960	20 May 2026	(136)	(0.00)
EUR	216,207	CAD	350,000	20 May 2026	(2,943)	(0.00)
EUR	990,179	CAD	1,600,000	20 May 2026	(11,649)	(0.01)
EUR	877,292	CNH	7,000,000	20 May 2026	3,517	0.00
EUR	114,237	GBP	100,000	20 May 2026	(1,472)	(0.00)
EUR	1,082,101	JPY	200,000,000	20 May 2026	(7,414)	(0.01)
EUR	600,000	USD	704,910	20 May 2026	(485)	(0.00)
EUR	2,000,000	USD	2,296,280	20 May 2026	43,923	0.04
IDR	9,973,450,000	EUR	500,000	20 May 2026	(11,183)	(0.01)
JPY	1,850,000,000	EUR	10,242,215	20 May 2026	(164,055)	(0.17)
KRW	2,226,265,340	EUR	1,300,000	20 May 2026	(15,844)	(0.02)
MXN	9,500,000	EUR	461,830	20 May 2026	(249)	(0.00)
NOK	1,350,000	EUR	119,389	20 May 2026	4,226	0.00
NZD	450,000	EUR	229,527	20 May 2026	(3,740)	(0.00)
PLN	1,450,000	EUR	342,670	20 May 2026	(2,321)	(0.00)
SEK	2,000,000	EUR	188,047	20 May 2026	(3,721)	(0.00)
USD	1,600,000	EUR	1,365,689	20 May 2026	(2,714)	(0.00)
USD	10,500,000	EUR	8,839,351	20 May 2026	105,260	0.11
Counterparty: LGT Bank AG						
Net unrealized gain on forward currency contracts (April 2025: (2,878,705))					**172,977**	**0.17**

	Fair Value 30.04.2026 (in EUR)	% of Net Asset Value
Total Investments	**96,063,692**	**96.34**
Other Net Assets	**3,647,936**	**3.66**
Total Net Assets	**99,711,928**	**100.00**

Analysis of total assets	% of total assets
Transferable securities admitted to an official stock exchange listing or traded in a regulated market	95.12
Exchanged traded financial derivative instruments (net)	(0.07)
Over the counter financial derivative instruments (net)	0.17
Other assets	4.78
	100.00

PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL HEDGED SUB-FUND

	Nominal value 30.04.2026	Fair Value 30.04.2026 (USD)	% Net Asset Value
DEBT SECURITIES			
Government bonds			
Belgium			
BELGIUM GOVERNMENT BOND 1.25% 22-04-33	1,500,000	1,548,510	1.23
EUROPEAN UNION 0.4% 04-02-37	3,000,000	2,554,276	2.02
EUROPEAN UNION 2.75% 04-02-33	1,300,000	1,489,914	1.18
Total (April 2025: 8,399,375)		**5,592,700**	**4.43**
Canada			
CANADIAN GOVERNMENT BOND 2.25% 01-12-29	1,000,000	714,235	0.57
CANADIAN GOVERNMENT BOND 3.0% 01-03-32	1,500,000	1,086,481	0.86
CANADIAN GOVERNMENT BOND 3.5% 01-03-34	2,000,000	1,477,156	1.17
PROVINCE DE L ONTARIO 4.05% 02-02-32	1,500,000	1,134,498	0.90
PROVINCE DE L ONTARIO 4.1% 04-03-33	1,500,000	1,134,387	0.90
Total (April 2025: 10,242,527)		**5,546,757**	**4.40**
Chile			
CHILE GOVERNMENT INTL BOND 0.83% 02-07-31	800,000	818,102	0.65
Total (April 2025: 777,294)		**818,102**	**0.65**
Denmark			
DENMARK GOVERNMENT BOND 0.5% 15-11-27	2,000,000	305,293	0.24
Total (April 2025: 296,546)		**305,293**	**0.24**
France			
COUNCIL OF EUROPE 0.00 20-27 09/04A	1,500,000	1,716,545	1.36
FRANCE GOVERNMENT BOND OAT 0.1% 25-07-38	1,000,000	1,184,171	0.94
FRANCE GOVERNMENT BOND OAT 0.7% 25-07-30	500,000	768,366	0.61
Total (April 2025: 2,773,229)		**3,669,082**	**2.91**
Germany			
DEUTSCHE BUNDES INFLATION LINKED BOND 0.1% 15-04-33	1,500,000	2,110,599	1.67
DEUTSCHE BUNDES INFLATION LINKED BOND 0.5% 15-04-30	500,000	771,084	0.61
GERMANY 0.0% 15-08-31	1,500,000	1,525,548	1.21
GERMANY 2.5% 15-02-35	2,300,000	2,599,499	2.06
Total (April 2025: 13,817,573)		**7,006,730**	**5.55**
Great Britain			
UNITED KINGDOM GILT 0.875% 31-07-33	1,000,000	1,037,938	0.82
UNITED KINGDOM GILT 1.25% 22-10-41	1,100,000	847,412	0.67
UNITED KINGDOM GILT 1.25% 31-07-51	1,500,000	829,829	0.66
Total (April 2025: 15,982,470)		**2,715,179**	**2.15**
Ireland			
IRELAND GOVERNMENT BOND 1.35% 18-03-31	1,500,000	1,646,235	1.31
Total (April 2025: 3,231,894)		**1,646,235**	**1.31**
Italy			
ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-10-31	2,000,000	2,431,953	1.93
Total (April 2025: 2,423,202)		**2,431,953**	**1.93**

PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL HEDGED SUB-FUND (CONTINUED)

	Nominal value 30.04.2026	Fair Value 30.04.2026 (USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Government bonds (continued)			
Netherlands			
NETHERLANDS GOVERNMENT 0.5% 15-01-40	2,000,000	1,614,147	1.28
Total (April 2025: 1,621,248)		**1,614,147**	**1.28**
Spain			
COMUNIDAD MADRID 0.419% 30-04-30	500,000	530,639	0.42
SPAIN GOVERNMENT BOND 1.0% 30-07-42	3,800,000	2,916,216	2.31
SPAIN IL BOND 1.0% 30-11-30	1,800,000	2,788,390	2.21
Total (April 2025: 7,709,427)		**6,235,245**	**4.94**
United States of America			
UNITED STATES TREAS INFLATION BONDS 0.125% 15-01-30	6,200,000	7,264,262	5.76
UNITED STATES TREAS INFLATION BONDS 0.25% 15-07-29	500,000	625,343	0.50
UNITED STATES TREAS INFLATION BONDS 1.75% 15-01-34	3,000,000	3,206,478	2.54
UNITED STATES TREAS INFLATION BONDS 0.625% 15-07-32	4,000,000	4,289,066	3.40
UNITED STATES TREAS INFLATION BONDS 1.125% 15-01-33	2,000,000	2,135,488	1.69
Total (April 2025: 28,059,862)		**17,520,637**	**13.89**
Total government bonds (April 2025: 95,334,647)		**55,102,060**	**43.68**
Corporate bonds			
Australia			
NATL AUSTRALIA BANK 3.125% 28-02-30	400,000	465,178	0.37
Total (April 2025: nil)		**465,178**	**0.37**
Belgium			
COFINIMMO 0.875% 02-12-30	400,000	412,378	0.33
ELIA TRANSMISSION BELGIUM NV 3.625% 18-01-33	800,000	939,355	0.74
Total (April 2025: 1,321,359)		**1,351,733**	**1.07**
Canada			
ONTARIO TEACHERS FINANCE TRUST 0.05% 25-11-30	430,000	439,649	0.35
Total (April 2025: 905,849)		**439,649**	**0.35**
Finland			
NORDISKA INVESTERINGSBANKEN NOR INV BK 0.25% 09-03-29	500,000	543,701	0.43
STORA ENSO OYJ 0.625% 02-12-30	500,000	522,510	0.42
Total (April 2025: 490,103)		**1,066,211**	**0.85**
France			
AFD 0.0% 28-10-27 EMTN	1,000,000	1,123,202	0.89
AFD 1.625% 25-05-32	1,000,000	1,052,892	0.84
BQ POSTALE 1.375% 24-04-29	2,000,000	2,218,205	1.76
CNP ASSURANCES 2.0% 27-07-50	800,000	866,900	0.69
IDF 0.1% 02-07-30	1,500,000	1,552,399	1.23
IN LI 1.125% 02-07-29	500,000	543,413	0.43
L'OREAL S A 0.875% 29-06-26	500,000	586,510	0.46
RATP 0.35% 20-06-29 EMTN	1,900,000	2,046,384	1.62
Total (April 2025: 11,615,352)		**9,989,905**	**7.92**

PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL HEDGED SUB-FUND (CONTINUED)

	Nominal value 30.04.2026	Fair Value 30.04.2026 (USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
Germany			
EUROGRID GMBH 1 1.113% 15-05-32	700,000	705,797	0.56
HENKEL AG AND COKGAA 2.625% 13-09-27	700,000	820,425	0.65
KNORR BREMSE AG 3.25% 21-09-27	800,000	939,833	0.75
KFW 0.0% 15-09-28	1,000,000	1,099,554	0.87
KFW 0.0% 15-09-31	1,500,000	1,505,138	1.19
KFW 1.75% 14-09-29	950,000	884,222	0.70
KFW 2.875% 31-03-32	1,000,000	1,165,232	0.92
Total (April 2025: 14,158,991)		**7,120,201**	**5.64**
Iceland			
LANDSBANKINN HF 0.75% 25-05-26	500,000	585,777	0.46
Total (April 2025: 555,391)		**585,777**	**0.46**
Ireland			
SMURFIT KAPPA TREASURY ULC 1.0% 22-09-33	700,000	669,849	0.53
Total (April 2025: 649,701)		**669,849**	**0.53**
Italy			
ACEA 0.25% 28-07-30 EMTN	600,000	616,927	0.49
MEDIOBANCABCA CREDITO FINANZ 4.625% 07-02-29	700,000	837,266	0.66
Total (April 2025: 2,769,480)		**1,454,193**	**1.15**
Japan			
TAKEDA PHARMACEUTICAL 2.05% 31-03-30	750,000	681,263	0.54
Total (April 2025: 1,107,850)		**681,263**	**0.54**
Liechtenstein			
SWISS LIFE FINANCE I 0.5% 15-09-31	800,000	803,904	0.64
Total (April 2025: 2,172,525)		**803,904**	**0.64**
Luxembourg			
EIB 0.625% 21-10-27	1,000,000	953,440	0.75
EIB 1.5% 15-06-32	1,000,000	1,075,742	0.85
EIB 2.375% 24-05-27	1,700,000	1,672,732	1.33
NOVARTIS FINANCE 0.0% 23-09-28	750,000	820,082	0.65
Total (April 2025: 9,999,972)		**4,521,996**	**3.58**
Netherlands			
BNG BANK NV 0.01% 05-10-32	2,000,000	1,925,842	1.52
BNG BANK NV 0.05% 20-11-29	2,000,000	2,123,777	1.68
DIGITAL INTREPID HOLDING BV 0.625% 15-07-31	300,000	298,497	0.24
ENEXIS HOLDING NV 0.375% 14-04-33	700,000	658,115	0.52
NEDER FINANCIERINGSMAAT 3.0% 25-10-27	800,000	940,359	0.75
NEDER FINANCIERINGSMAAT 4.75% 15-11-28	1,500,000	1,523,445	1.21
NEDWBK 0.0% 08-09-31 EMTN	1,500,000	1,497,625	1.19
NEDWBK 1.0% 28-05-30	1,000,000	884,250	0.70
NXP B V NXP FDG LLCNXP U 3.4% 01-05-30	1,000,000	954,620	0.76

The accompanying notes form an integral part of these financial statements

PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL HEDGED SUB-FUND (CONTINUED)

	Nominal value 30.04.2026	Fair Value 30.04.2026 (USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
Netherlands (continued)			
SIEMENS ENERGY FINANCE BV 4.25% 05-04-29	500,000	599,308	0.48
SWISSCOM FINANCE BV 0.375% 14-11-28	900,000	986,305	0.78
TENNET NETHERLANDS BV 1.625% 17-11-26	500,000	583,460	0.46
Total (April 2025: 17,670,229)		**12,975,603**	**10.29**
Norway			
STOREBRAND LIVSFORSIKRING AS 1.875% 30-09-51	700,000	738,806	0.59
Total (April 2025: 1,195,937)		**738,806**	**0.59**
Philippines			
ADB 1.75% 14-08-26	800,000	795,152	0.63
ADB 2.375% 10-08-27	1,000,000	981,000	0.78
Total (April 2025: 4,869,380)		**1,776,152**	**1.41**
Portugal			
EDP S.A 1.875% 02-08-81	500,000	583,032	0.46
Total (April 2025: 783,572)		**583,032**	**0.46**
Spain			
BANCO SANTANDER ALL SPAIN BRANCH 0.3% 04-10-26	800,000	929,586	0.74
CAIXABANK 0.75% 26-05-28 EMTN	300,000	343,489	0.27
Total (April 2025: 882,627)		**1,273,075**	**1.01**
United States of America			
ALPHABET 2.05% 15-08-50	600,000	319,656	0.25
BK AMERICA 6.204% 10-11-28	600,000	615,264	0.49
CITIGROUP 2.976% 05-11-30	500,000	472,610	0.37
EQUINIX 0.25% 15-03-27	500,000	572,704	0.45
GENERAL MOTORS 5.4% 15-10-29	600,000	612,858	0.49
INTEL 4.15% 05-08-32	600,000	575,820	0.46
IADB 1.125% 20-07-28	1,500,000	1,411,770	1.12
IBRD 0.0% 21-02-30	1,500,000	1,577,842	1.25
IBRD 0.5% 18-05-26	1,500,000	1,076,677	0.85
IBRD 1.125% 13-09-28	1,400,000	1,312,682	1.04
IBRD 4.0% 10-01-31	1,500,000	1,498,170	1.19
JOHNSON NTROLS INTL PLC TY 1.75% 15-09-30	500,000	444,210	0.35
JPM CHASE 2.525% 19-11-41	500,000	349,555	0.28
MASTERCARD 1.9% 15-03-31	500,000	445,450	0.35
MICROSOFT 2.525% 01-06-50	1,200,000	710,112	0.56
MONDELEZ INTL HLDINGS NE 0.25% 09-09-29	800,000	849,408	0.67
PEPSI 2.875% 15-10-49	500,000	321,635	0.25
PFIZER 1.75% 18-08-31	800,000	699,480	0.55
PFIZER 2.625% 01-04-30	600,000	562,110	0.45
PNC FINANCIAL SERVICES GROUP 1.15% 13-08-26	650,000	644,325	0.51

PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL HEDGED SUB-FUND (CONTINUED)

	Nominal value 30.04.2026	Fair Value 30.04.2026 (USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
United States of America (continued)			
PROLOGIS EURO FINANCE LLC 0.375% 06-02-28	700,000	782,374	0.62
PVH EX PHILLIPS VAN HEUSEN 4.125% 16-07-29	600,000	712,990	0.57
REALTY INCOME 1.125% 13-07-27	400,000	518,147	0.41
SALESFORCE 1.5% 15-07-28	500,000	469,600	0.37
SHERWINWILLIAMS 2.2% 15-03-32	500,000	435,735	0.35
SYS 2.4% 15-02-30	1,000,000	918,910	0.73
TMOBILE U 5.5% 15-01-55	800,000	731,176	0.58
VERIZON COMMUNICATION 1.5% 18-09-30	1,000,000	878,810	0.70
Total (April 2025: 33,055,932)		**20,520,080**	**16.26**
Total corporate bonds (April 2025: 108,139,006*)		**67,016,607**	**53.12**

*includes Austria 564,993, Great Britain 725,318, Ivory Coast 546,813, Switzerland 587,717, United Arab Emirates 1,509,915

	Open position 30.04.2026	Unrealized gain/(loss) 30.04.2026 (in USD)	% Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS			
Futures positions			
Long positions			
Euro			
EURO BTP 0626	20	(110,499)	(0.09)
EURO BUND FU /202606	20	(23,226)	(0.02)
Total (April 2025: 40,336)		**(133,725)**	**(0.11)**
Great Britain Pound			
LONG GILT FU /202606	5	(19,628)	(0.01)
Total (April 2025: nil)		**(19,628)**	**(0.01)**
Japanese Yen			
JAP GOVT 10 0626	9	(145,986)	(0.11)
Total (April 2025: 222,285)		**(145,986)**	**(0.11)**
United States Dollar			
US 10Y ULT 0626	16	(13,500)	(0.01)
US 5 YEARS N /202606	192	(325,500)	(0.26)
US TBOND 30 0626	30	(133,125)	(0.11)
Total (April 2025: 737,813)		**(472,125)**	**(0.38)**
Total long positions (April 2025: 996,705)		**(771,464)**	**(0.61)**

*includes Canada Dollar (3,729)

PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL HEDGED SUB-FUND (CONTINUED)

	Open position 30.04.2026	Unrealized gain/(loss) 30.04.2026 (in USD)	% Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS (CONTINUED)			
Futures positions (continued)			
Short positions			
Euro			
EURO BOBL 0626	(46)	38,663	0.03
EURO BUXL FU /202606	(40)	200,821	0.16
EURO-OAT 0626	(70)	329,267	0.26
Total (April 2025: (132,553))		**568,751**	**0.45**
United States Dollar			
US 10YR NOTE 0626	(17)	39,313	0.03
US ULTRA BD /202606	(15)	78,281	0.06
Total (April 2025: (62,094))		**117,594**	**0.09**
Total short positions (April 2025: (263,339)*)		**686,345**	**0.54**
*includes Great Britain Pound (68,692))			
Counterparty: LGT Bank AG			
Total futures positions (April 2025: 733,366)		**(85,119)**	**(0.07)**

				Unrealized gain/(loss) 30.04.2026 (in USD)	% of Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS					
Forward currency contracts					
Sub-Fund Buys	**Sub-Fund Sells**		**Maturity date**		
CHF 53,882,736	USD 69,190,959		20 May 2026	(137,256)	(0.11)
Counterparty: CACEIS Bank (April 2025: (899,389))				**(137,256)**	**(0.11)**
USD 1,058,348	AUD 1,500,000		20 May 2026	(19,631)	(0.01)
USD 3,868,220	GBP 2,850,000		20 May 2026	(2,950)	(0.00)
USD 1,057,320	EUR 900,000		20 May 2026	809	0.00
EUR 250,000	USD 292,525		20 May 2026	950	0.00
USD 52,662	JPY 8,000,000		20 May 2026	1,500	0.00
USD 6,030,299	CAD 8,200,000		20 May 2026	3,062	0.00
USD 318,217	DKK 2,000,000		20 May 2026	4,021	0.00
EUR 500,000	USD 577,556		20 May 2026	9,395	0.01
EUR 2,000,000	USD 2,334,915		20 May 2026	12,888	0.01
EUR 2,300,000	USD 2,640,722		20 May 2026	59,251	0.05
USD 77,211,550	EUR 65,000,000		20 May 2026	907,954	0.72
Counterparty: LGT Bank, AG (April 2025: (8,750,740))				**977,249**	**0.78**
Net unrealized gain on forward currency contracts (April 2025: (9,650,129))				**839,993**	**0.67**

PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL HEDGED SUB-FUND (CONTINUED)

	Fair Value 30.04.2026 (USD)	% of Net Asset Value
Total Investments	**122,873,541**	**97.40**
Other Net Assets	**3,286,235**	**2.60**
Total Net Assets	**126,159,776**	**100.00**

Analysis of total assets	**% of total assets**
Transferable securities admitted to an official stock exchange listing or traded in a regulated market	95.08
Exchanged traded financial derivative instruments (net)	(0.07)
Over the counter financial derivative instruments (net)	0.65
Other assets	4.34
	100.00

PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE QUALITY EQUITY SUB-FUND

	Shares 30.04.2026	Fair Value 30.04.2026 (USD)	% Net Asset Value
EQUITY SECURITIES			
China			
CONTEMPORARY AMPEREX TECHN-A	358,162	22,866,314	2.63
TENCENT HOLDINGS LTD	374,900	22,387,375	2.58
Total (April 2025: 41,046,561)		**45,253,689**	**5.21**
France			
HERMES INTERNATIONAL	9,630	18,339,361	2.11
L'OREAL	104,000	44,655,953	5.15
Total (April 2025: 82,565,992)		**62,995,314**	**7.26**
Great Britain			
HALEON PLC	4,492,044	20,745,653	2.39
RELX PLC	706,372	25,733,356	2.96
UNILEVER PLC	633,466	36,973,695	4.26
Total (April 2025: 86,812,868)		**83,452,704**	**9.61**
Ireland			
LINDE PLC	30,100	15,084,314	1.74
TRANE TECHNOLOGIES PLC	54,900	27,040,446	3.11
Total (April 2025: 41,251,511)		**42,124,760**	**4.85**
Japan			
NINTENDO CO.LTD	455,300	22,350,668	2.58
Total (April 2025: 29,081,738)		**22,350,668**	**2.58**
Netherlands			
FERRARI NV	49,000	16,861,173	1.94
Total (April 2025: 31,851,994)		**16,861,173**	**1.94**
Switzerland			
CHOCOLADEFABRIKEN LINDT-REG	126	16,264,825	1.87
STRAUMANN HOLDING AG-REG	114,800	12,410,414	1.43
Total (April 2025: 33,482,749)		**28,675,239**	**3.30**
Taiwan			
TAIWAN SEMICONDUCT.MANUF/SADR	71,700	28,397,502	3.27
Total (April 2025: 27,920,575)		**28,397,502**	**3.27**
United States of America			
AGILENT TECHNOLOGIES INC	307,000	35,473,850	4.09
ALPHABET INC-CL A	152,400	58,643,520	6.76
APPLE INC	126,700	34,380,045	3.96
AUTOZONE INC	5,340	19,779,520	2.28
CADENCE DESIGN SYS INC	72,500	23,895,275	2.75
CHURCH & DWIGHT CO INC	227,900	22,119,974	2.55
COLGATE-PALMOLIVE CO	163,000	13,913,680	1.60
FAIR ISAAC CORP	16,600	17,015,000	1.96
HOME DEPOT INC	39,700	13,053,360	1.51
IDEXX LABORATORIES INC	62,900	35,274,320	4.06

PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE QUALITY EQUITY SUB-FUND (CONTINUED)

	Shares 30.04.2026	Fair Value 30.04.2026 (USD)	% Net Asset Value
EQUITY SECURITIES (continued)			
United States of America (continued)			
INTERCONTINENTAL EXCHANGE IN	130,300	20,599,127	2.37
INTUITIVE SURGICAL INC	73,400	33,588,574	3.87
MASTERCARD INC - A	68,000	34,198,560	3.94
MICROSOFT CORP	96,300	39,269,214	4.52
NETFLIX INC	184,300	17,252,323	1.99
NVIDIA CORP	236,300	47,158,391	5.43
PALO ALTO NETWORKS INC	81,400	14,596,648	1.68
ROSS STORES INC	79,400	18,086,526	2.09
STRYKER CORP	114,900	36,208,437	4.17
Total (April 2025: 489,768,638)		**534,506,344**	**61.58**
Total equity securities (April 2025: 918,425,235*)		**864,617,393**	**99.60**

*includes Denmark 19,246,527, Italy 16,861,093, Spain 18,534,989

				Unrealized gain/(loss) 30.04.2026 (in USD)	% of Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS					
Forward currency contracts					
Sub-Fund Buys	**Sub-Fund Sells**		**Maturity date**		
AUD 24,500,000	USD	17,390,551	22 June 2026	205,533	0.02
CAD 45,000,000	USD	32,993,858	22 June 2026	127,294	0.02
CHF 600,000	USD	772,970	22 June 2026	(1,339)	(0.00)
DKK 22,900,000	USD	3,553,778	22 June 2026	50,113	0.01
EUR 650,000	USD	767,041	22 June 2026	(2,884)	(0.00)
EUR 8,000,000	USD	9,268,329	22 June 2026	136,686	0.02
GBP 1,000,000	USD	1,333,223	22 June 2026	24,942	0.00
GBP 1,300,000	USD	1,737,469	22 June 2026	28,146	0.00
GBP 4,000,000	USD	5,311,492	22 June 2026	121,168	0.01
JPY 91,000,000	USD	579,585	22 June 2026	3,900	0.00
JPY 4,055,000,000	USD	25,702,763	22 June 2026	297,089	0.03
NOK 22,340,000	USD	2,328,020	22 June 2026	72,305	0.01
SEK 90,000,000	USD	9,734,889	22 June 2026	18,594	0.00
USD 502,816	CHF	400,000	22 June 2026	(11,540)	(0.00)
USD 9,508,373	CHF	7,400,000	22 June 2026	(8,286)	(0.00)
USD 45,362,922	CNH	310,000,000	22 June 2026	(163,661)	(0.02)
USD 2,427,585	EUR	2,050,000	22 June 2026	17,550	0.00
USD 3,817,459	EUR	3,300,000	22 June 2026	(62,109)	(0.01)
USD 5,667,218	EUR	4,900,000	22 June 2026	(93,353)	(0.01)
USD 2,970,595	GBP	2,250,000	22 June 2026	(85,276)	(0.01)
USD 54,726,033	GBP	41,000,000	22 June 2026	(958,734)	(0.11)
USD 833,541	HKD	6,500,000	22 June 2026	2,315	0.00
USD 918,154	JPY	145,000,000	22 June 2026	(11,553)	(0.00)
USD 25,055,435	TWD	800,000,000	22 June 2026	(213,036)	(0.02)
Counterparty: LGT Bank AG					
Net unrealized loss on forward currency contracts (April 2025: (2,695,280))				**(506,136)**	**(0.06)**

PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE QUALITY EQUITY SUB-FUND (CONTINUED)

	Fair Value 30.04.2026 (USD)	% of Net Asset Value
Total Investments	**864,111,257**	**99.54**
Other Net Assets	**3,954,052**	**0.46**
Total Net Assets	**868,065,309**	**100.00**

Analysis of total assets	**% of total assets**
Transferable securities admitted to an official stock exchange listing or traded in a regulated market	98.84
Over the counter financial derivative instruments (net)	(0.06)
Other assets	1.22
	100.00

PORTFOLIO OF INVESTMENTS – LGT CP IMPACT EQUITY GLOBAL SUB-FUND

	Shares 30.04.2026	Fair Value 30.04.2026 (USD)	% Net Asset Value
EQUITY SECURITIES			
Cayman Islands			
NU HOLDINGS LTD/CAYMAN ISL-A	66,400	961,472	1.46
Total (April 2025: nil)		**961,472**	**1.46**
China			
CONTEMPORARY AMPEREX TECHN-A	29,600	1,889,767	2.87
Total (April 2025: nil)		**1,889,767**	**2.87**
France			
SCHNEIDER ELECTRIC SE	8,090	2,548,943	3.87
Total (April 2025: nil)		**2,548,943**	**3.87**
Great Britain			
HALEON PLC	570,614	2,635,272	4.00
RELX PLC	59,910	2,182,540	3.31
Total (April 2025: nil)		**4,817,812**	**7.31**
Ireland			
LINDE PLC	4,360	2,184,970	3.32
TRANE TECHNOLOGIES PLC	6,390	3,147,331	4.78
Total (April 2025: nil)		**5,332,301**	**8.10**
Netherlands			
ASM INTERNATIONAL NV	2,280	2,221,429	3.37
Total (April 2025: nil)		**2,221,429**	**3.37**
Spain			
IBERDROLA SA	84,300	1,972,768	2.99
Total (April 2025: nil)		**1,972,768**	**2.99**
Switzerland			
STRAUMANN HOLDING AG-REG	15,900	1,718,864	2.61
Total (April 2025: nil)		**1,718,864**	**2.61**
Taiwan			
TAIWAN SEMICONDUCTOR-SP ADR	9,240	3,659,594	5.56
Total (April 2025: nil)		**3,659,594**	**5.56**
United States of America			
AGILENT TECHNOLOGIES INC	21,200	2,449,660	3.72
AMERICAN WATER WORKS CO INC	13,080	1,679,734	2.55
BROADCOM INC	6,500	2,713,295	4.12
CADENCE DESIGN SYS INC	6,410	2,112,672	3.21
CARLISLE COS INC	4,180	1,484,987	2.25
COLGATE-PALMOLIVE CO	21,700	1,852,312	2.81
COVISTA INC	9,600	1,106,112	1.68
HOME DEPOT INC	6,960	2,288,448	3.47
INTUITIVE SURGICAL INC	6,050	2,768,541	4.20
MASTERCARD INC - A	5,330	2,680,564	4.07
NVIDIA CORP	20,900	4,171,013	6.33
ORMAT TECHNOLOGIES INC	6,200	712,380	1.08

PORTFOLIO OF INVESTMENTS – LGT CP IMPACT EQUITY GLOBAL SUB-FUND (CONTINUED)

	Shares 30.04.2026	Fair Value 30.04.2026 (USD)	% Net Asset Value
EQUITY SECURITIES (continued)			
United States of America (continued)			
PALO ALTO NETWORKS INC	10,580	1,897,206	2.88
REPUBLIC SERVICES INC	11,860	2,481,349	3.77
RESMED INC	4,860	1,039,117	1.58
STRYKER CORP	9,180	2,892,893	4.39
VERALTO CORP	16,400	1,446,480	2.20
WABTEC CORP	8,120	2,191,507	3.33
XYLEM INC	18,500	2,185,960	3.32
Total (April 2025: nil)		**40,154,230**	**60.96**
Total equity securities (April 2025: nil)		**65,277,180**	**99.10**

	Unrealized gain/(loss) 30.04.2026 (in USD)	% of Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS		
Forward currency contracts		

Sub-Fund Buys	Sub-Fund Sells	Maturity date		
AUD 1,500,000	USD 1,063,183	22 June 2026	14,129	0.02
CAD 2,690,000	USD 1,968,596	22 June 2026	11,305	0.02
CNH 3,300,000	USD 482,340	22 June 2026	2,296	0.00
JPY 515,000,000	USD 3,264,653	22 June 2026	37,426	0.06
USD 642,547	CHF 500,000	22 June 2026	(471)	(0.00)
USD 2,084,200	EUR 1,800,000	22 June 2026	(31,928)	(0.05)
USD 3,268,586	GBP 2,450,000	22 June 2026	(58,919)	(0.09)
Counterparty: LGT Bank AG				
Net unrealized loss on forward currency contracts (April 2025: nil)			**(26,162)**	**(0.04)**

PORTFOLIO OF INVESTMENTS – LGT CP IMPACT EQUITY GLOBAL SUB-FUND (CONTINUED)

	Fair Value 30.04.2026 (USD)	% of Net Asset Value
Total Investments	**65,251,018**	**99.06**
Other Net Assets	**619,093**	**0.94**
Total Net Assets	**65,870,111**	**100.00**

Analysis of total assets	% of total assets
Transferable securities admitted to an official stock exchange listing or traded in a regulated market	98.77
Over the counter financial derivative instruments (net)	(0.04)
Other assets	1.27
	100.00

The accompanying notes form an integral part of these financial statements

PORTFOLIO OF INVESTMENTS – LGT EM HC BOND SUB-FUND

	Nominal Value 30.04.2026	Fair Value 30.04.2026 (in USD)	% Net Asset Value
DEBT SECURITIES			
Government bonds			
Albania			
ALBANIA GOVERNMENT INTL BOND 4.75% 14-02-35	500,000	580,839	0.47
REPUBLIC OF ALB 3.5000 21-31 23/11A	500,000	574,915	0.47
Total (April 2025: 2,261,572)		**1,155,754**	**0.94**
Angola			
ANGOLAN GOVERNMENT INTL BOND 9.125% 26-11-49	1,000,000	953,370	0.78
ANGOLAN GOVERNMENT INTL BOND 9.244% 15-01-31	500,000	532,425	0.43
ANGOLAN GOVERNMENT INTL BOND 9.875% 15-10-35	1,000,000	1,072,660	0.88
ANGOLAN GOVERNMENT INTL BOND 9.875% 31-03-37	1,000,000	1,061,230	0.87
Total (April 2025: 2,126,560)		**3,619,685**	**2.96**
Argentina			
ARGENTINE REP GVT INTL BOND 4.125% 09-07-35	5,500,000	4,104,375	3.35
ARGENTINE REP GVT INTL BOND 5.0% 09-01-38	2,000,000	1,552,780	1.27
Total (April 2025: 2,066,950)		**5,657,155**	**4.62**
Armenia			
ARMENIA 3.6000 21-31 02/02S	1,000,000	915,800	0.75
ARMENIA INTL BOND 6.75% 12-03-35	1,500,000	1,570,140	1.28
Total (April 2025: 1,786,560)		**2,485,940**	**2.03**
Benin			
BENIN GOVERNMENT INTL BOND 4.875% 19-01-32	182,000	203,936	0.17
BENIN GOVERNMENT INTL BOND 6.875% 19-01-52	1,500,000	1,574,674	1.28
BENIN 4.95 21-35 22/01A	1,000,000	1,055,120	0.86
Total (April 2025: 1,970,065)		**2,833,730**	**2.31**
Brazil			
BRAZILIAN GOVERNMENT INTL BOND 5.5% 04-02-33	1,000,000	984,900	0.80
BRAZILIAN GOVERNMENT INTL BOND 6.125% 15-03-34	1,000,000	1,012,490	0.83
Total (April 2025: 979,120)		**1,997,390**	**1.63**
Cameroon			
REPUBLIC OF CAMEROON INTL BOND 5.95% 07-07-32	500,000	519,179	0.42
Total (April 2025: 1,235,433)		**519,179**	**0.42**
Chile			
CHILE GOVERNMENT INTL BOND 1.3% 26-07-36	1,000,000	909,724	0.74
Total (April 2025: 1,881,155)		**909,724**	**0.74**
Columbia			
COLOMBIA GOVERNMENT INTL BOND 3.0% 30-01-30	1,000,000	902,110	0.74
COLOMBIA GOVERNMENT INTL BOND 3.75% 19-09-28	500,000	578,364	0.47
COLOMBIA GOVERNMENT INTL BOND 5.0% 19-09-32	1,000,000	1,121,748	0.91
COLOMBIA GOVERNMENT INTL BOND 5.625% 26-02-44	500,000	412,465	0.34
COLOMBIA GOVERNMENT INTL BOND 7.375% 18-09-37	1,000,000	1,026,990	0.84
Total (April 2025: 3,966,230)		**4,041,677**	**3.30**

PORTFOLIO OF INVESTMENTS – LGT EM HC BOND SUB-FUND (CONTINUED)

	Nominal Value 30.04.2026	Fair Value 30.04.2026 (in USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Government bonds (continued)			
Costa Rica			
COSTA RICA GOVERNMENT INTL BOND 6.125% 19-02-31	1,000,000	1,035,570	0.84
COSTA RICA GOVERNMENT INTL BOND 6.55% 03-04-34	500,000	535,750	0.44
COSTA RICA GOVERNMENT INTL BOND 7.0% 04-04-44	1,000,000	1,089,170	0.89
COSTA RICA GOVERNMENT INTL BOND 7.158% 12-03-45	1,000,000	1,098,700	0.90
COSTA RICA GOVERNMENT INTL BOND 7.3% 13-11-54	2,000,000	2,248,300	1.83
Total (April 2025: 4,556,340)		**6,007,490**	**4.90**
Dominican Republic			
DOMINICAN REPUBLIC INTL BOND 4.5% 30-01-30	2,000,000	1,922,680	1.57
DOMINICAN REPUBLIC INTL BOND 5.75% 17-03-34	200,000	195,006	0.16
DOMINICAN REPUBLIC INTL BOND 5.875% 30-01-60	1,000,000	867,510	0.71
DOMINICAN REPUBLIC INTL BOND 6.15% 17-05-38	200,000	194,476	0.16
DOMINICAN REPUBLIC INTL BOND 6.6% 01-06-36	350,000	359,643	0.29
DOMINICAN REPUBLIC INTL BOND 7.15% 24-02-55	700,000	728,357	0.59
Total (April 2025: 4,119,882)		**4,267,672**	**3.48**
Ecuador			
ECUADOR GOVERNMENT INTL BOND 5.0% 31-07-40	1,000,000	834,830	0.68
ECUADOR GOVERNMENT INTL BOND 6.9% 31-07-35	3,500,000	3,234,595	2.64
ECUADOR GOVERNMENT INTL BOND 8.75% 29-01-34	200,000	203,836	0.17
ECUADOR GOVERNMENT INTL BOND 9.25% 29-01-39	200,000	206,524	0.17
Total (April 2025: 2,936,833)		**4,479,785**	**3.66**
Egypt			
EGYPT GOVERNEMENT INTL BOND 5.625% 16-04-30	2,500,000	2,834,839	2.32
EGYPT GOVERNEMENT INTL BOND 8.875% 29-05-50	1,500,000	1,400,625	1.14
Total (April 2025: 4,256,993)		**4,235,464**	**3.46**
Ghana			
GHANA GOVERNMENT INTL BOND 5.0% 03-07-29	875,000	855,164	0.70
Total (April 2025: 844,620)		**855,164**	**0.70**
Guatemala			
GUATEMALA GOVERNMENT BOND 5.375% 24-04-32	2,500,000	2,515,475	2.05
GUATEMALA GOVERNMENT BOND 6.25% 15-08-36	700,000	730,499	0.60
GUATEMALA GOVERNMENT BOND 6.6% 13-06-36	1,000,000	1,067,420	0.87
GUATEMALA GOVERNMENT BOND 6.875% 15-08-55	700,000	755,797	0.62
Total (April 2025: 3,404,360)		**5,069,191**	**4.14**
Honduras			
HONDURAS GOVERNMENT INTL BOND 5.625% 24-06-30	1,000,000	992,990	0.81
HONDURAS GOVERNMENT INTL BOND 8.625% 27-11-34	1,000,000	1,144,400	0.93
Total (April 2025: 2,806,900)		**2,137,390**	**1.74**
Indonesia			
INDONESIA GOVERNMENT INTL BOND 1.0% 28-07-29	500,000	540,710	0.44
INDONESIA GOVERNMENT INTL BOND 1.3% 23-03-34	1,750,000	1,634,674	1.34
INDONESIA GOVERNMENT INTL BOND 3.65% 10-09-32	500,000	576,100	0.47
Total (April 2025: 2,674,690)		**2,751,484**	**2.25**

The accompanying notes form an integral part of these financial statements

PORTFOLIO OF INVESTMENTS – LGT EM HC BOND SUB-FUND (CONTINUED)

	Nominal Value 30.04.2026	Fair Value 30.04.2026 (in USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Government bonds (continued)			
Ivory Coast			
IVORY COAST GOVERNMENT INT BOND 4.875% 30-01-32	1,500,000	1,686,563	1.37
IVORY COAST GOVERNMENT INT BOND 5.25% 22-03-30	1,000,000	1,172,633	0.96
IVORY COAST GOVERNMENT INT BOND 6.625% 22-03-48	1,000,000	1,064,622	0.87
IVORY COAST GOVERNMENT INT BOND 6.75% 25-02-41	1,000,000	920,220	0.75
Total (April 2025: 3,542,367)		**4,844,038**	**3.95**
Jordan			
JORDAN GOVERNMENT INTL BOND 5.75% 12-11-32	800,000	777,528	0.63
JORDAN GOVERNMENT INTL BOND 7.5% 13-01-29	1,000,000	1,035,780	0.85
JORDAN GOVERNMENT INTL BOND 7.75% 15-01-28	2,000,000	2,056,220	1.68
Total (April 2025: 3,511,385)		**3,869,528**	**3.16**
Kazakhstan			
KAZAKHSTAN GOUVERNEMENT INTL BD 0.6% 30-09-26	1,900,000	2,204,111	1.80
KAZAKHSTAN GOUVERNEMENT INTL BD 5.5% 01-07-37	1,500,000	1,528,920	1.25
Total (April 2025: 2,072,945)		**3,733,031**	**3.05**
Kenya			
KENYA GOVERNMENT INTL BOND 6.3% 23-01-34	500,000	433,665	0.35
KENYA GOVERNMENT INTL BOND 7.875% 26-02-34	1,000,000	933,120	0.76
KENYA GOVERNMENT INTL BOND 8.7% 26-02-39	200,000	188,042	0.15
KENYA GOVERNMENT INTL BOND 9.5% 05-03-36	1,000,000	998,520	0.82
Total (April 2025: 2,945,770)		**2,553,347**	**2.08**
Mexico			
MEXICO GOVERNMENT INTL BOND 2.25% 12-08-36	1,500,000	1,383,519	1.13
MEXICO GOVERNMENT INTL BOND 3.875% 16-05-31	500,000	576,721	0.47
MEXICO GOVERNMENT INTL BOND 4.4899% 25-05-32	1,500,000	1,770,616	1.45
MEXICO GOVERNMENT INTL BOND 4.625% 04-05-33	1,000,000	1,181,877	0.97
MEXICO GOVERNMENT INTL BOND 6.338% 04-05-53	500,000	471,380	0.38
Total (April 2025: 5,041,916)		**5,384,113**	**4.40**
Macedonia			
MACEDONIA GOVERNMENT INT BOND 4.75% 21-01-34	2,000,000	2,281,126	1.86
Total (April 2025: nil)		**2,281,126**	**1.86**
Mongolia			
MONGOLIA GOVERNMENT INTL BOND 8.65% 19-01-28	1,500,000	1,577,820	1.29
Total (April 2025: 1,549,980)		**1,577,820**	**1.29**
Montenegro			
MONTENEGRO GOVERNMENT INTL BOND 4.875% 01-04-32	1,000,000	1,173,619	0.96
Total (April 2025: 2,202,613)		**1,173,619**	**0.96**
Morocco			
MOROCCO GOVERNMENT INTL BOND 4.75% 02-04-35	200,000	235,179	0.19
Total (April 2025: 224,995)		**235,179**	**0.19**

PORTFOLIO OF INVESTMENTS – LGT EM HC BOND SUB-FUND (CONTINUED)

	Nominal Value 30.04.2026	Fair Value 30.04.2026 (in USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Government bonds (continued)			
Nigeria			
NIGERIA GOVERNMENT INTL BOND 7.625% 28-11-47	1,000,000	975,180	0.79
NIGERIA GOVERNMENT INTL BOND 8.25% 28-09-51	1,500,000	1,516,260	1.24
NIGERIA GOVERNMENT INTL BOND 9.1297% 13-01-46	700,000	771,890	0.63
NIGERIA GOVERNMENT INTL BOND 9.625% 09-06-31	500,000	562,515	0.46
Total (April 2025: 3,083,920)		**3,825,845**	**3.12**
Oman			
OMAN GOVERNMENT INTL BOND 6.5% 08-03-47	2,000,000	2,132,400	1.74
OMAN GOVERNMENT INTL BOND 7.0% 25-01-51	2,000,000	2,257,400	1.84
Total (April 2025: 3,065,560)		**4,389,800**	**3.58**
Pakistan			
PAKISTAN GOVERNMENT INTL BOND 7.375% 08-04-31	1,000,000	960,920	0.78
Total (April 2025: 783,740)		**960,920**	**0.78**
Panama			
PANAMA GOVERNMENT INTL BOND 4.5% 19-01-63	1,000,000	766,900	0.63
Total (April 2025: 2,458,905)		**766,900**	**0.63**
Paraguay			
PARAGUAY GOVERNMENT INTL BOND 2.739% 29-01-33	1,000,000	888,920	0.72
PARAGUAY GOVERNMENT INTL BOND 5.4% 30-03-50	1,000,000	905,610	0.74
PARAGUAY GOVERNMENT INTL BOND 6.0% 09-02-36	1,000,000	1,048,990	0.86
PARAGUAY GOVERNMENT INTL BOND 6.65% 04-03-55	1,000,000	1,055,280	0.86
Total (April 2025: 3,530,970)		**3,898,800**	**3.18**
Peru			
PERUVIAN GOVERNMENT INTL BOND 1.95% 17-11-36	750,000	707,367	0.58
PERUVIAN GOVERNMENT INTL BOND 2.783% 23-01-31	1,000,000	919,800	0.75
PERUVIAN GOVERNMENT INTL BOND 3.0% 15-01-34	500,000	432,115	0.35
PERUVIAN GOVERNMENT INTL BOND 3.55% 10-03-51	1,000,000	692,660	0.57
Total (April 2025: 2,657,151)		**2,751,942**	**2.25**
Philippines			
PHILIPPINES 5.5 23-48 17/01S	1,000,000	961,170	0.78
Total (April 2025: 1,820,400)		**961,170**	**0.78**
Romania			
ROMANIAN GOVERNMENT INTL BOND 2.75% 14-04-41	1,000,000	744,434	0.61
ROMANIAN GOVERNMENT INTL BOND 5.625% 22-02-36	1,000,000	1,134,545	0.93
Total (April 2025: 2,738,621)		**1,878,979**	**1.54**

PORTFOLIO OF INVESTMENTS – LGT EM HC BOND SUB-FUND (CONTINUED)

	Nominal Value 30.04.2026	Fair Value 30.04.2026 (in USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Government bonds (continued)			
Rwanda			
RWANDA INTL GOVERNMENT BOND 5.5% 09-08-31	1,600,000	1,490,976	1.22
Total (April 2025: 1,249,360)		**1,490,976**	**1.22**
Senegal			
SENEGAL GOVERNMENT INTL BOND 4.75% 13-03-28	1,666,667	1,275,836	1.04
SENEGAL GOVERNMENT INTL BOND 5.375% 08-06-37	1,500,000	930,211	0.76
Total (April 2025: 3,451,153)		**2,206,047**	**1.80**
Serbia			
SERBIA INTL BOND 1.0% 23-09-28	1,500,000	1,641,677	1.34
SERBIA INTL BOND 4.875% 06-05-38	500,000	571,736	0.47
Total (April 2025: 2,776,781)		**2,213,413**	**1.81**
South Africa			
SOUTH AFRICA GOVERNMENT INTL BD 5.75% 30-09-49	1,800,000	1,450,710	1.18
Total (April 2025: 1,425,000)		**1,450,710**	**1.18**
Sri Lanka			
SRI LANKA GOUVERNMENT INTL BOND 3.1% 15-01-30	207,180	196,612	0.16
SRI LANKA GOUVERNMENT INTL BOND 3.35% 15-03-33	406,380	360,650	0.29
SRI LANKA GOUVERNMENT INTL BOND 3.6% 15-02-38	381,040	357,507	0.29
SRI LANKA GOUVERNMENT INTL BOND 3.6% 15-05-36	190,440	178,644	0.15
SRI LANKA GOUVERNMENT INTL BOND 3.6% 15-06-35	274,400	211,129	0.17
SRI LANKA GOUVERNMENT INTL BOND 4.0% 15-04-28	149,163	142,002	0.12
Total (April 2025: 1,217,600)		**1,446,544**	**1.18**
Trinidad and Tobago			
TRINIDAD AND TOBAGO GOVERNMENT INT 6.4% 26-06-34	500,000	510,490	0.42
TRINIDAD AND TOBAGO GOVERNMENT INT 6.5% 28-01-36	1,000,000	1,021,330	0.83
Total (April 2025: 1,423,560)		**1,531,820**	**1.25**
Tunisia			
TUNISIAN REPUBLIC 6.375% 15-07-26	1,000,000	1,165,537	0.95
Total (April 2025: 1,096,114)		**1,165,537**	**0.95**
Turkey			
TURKEY GOVERNMENT INTL BOND 5.875% 21-05-30	1,500,000	1,845,466	1.51
Total (April 2025: 1,752,551)		**1,845,466**	**1.51**
United Arab Emirates			
ABU DHABI GOVERNMENT INTL BOND 3.0% 15-09-51	2,000,000	1,276,940	1.04
FINANCE DEPART GOVERNMENT SHARJAH 4.625% 13-02-32	500,000	567,073	0.47
Total (April 2025: 1,870,089)		**1,844,013**	**1.51**
Uruguay			
URUGUAY 5.25% 10-09-60	1,500,000	1,379,790	1.13
Total (April 2025: 1,352,730)		**1,379,790**	**1.13**

PORTFOLIO OF INVESTMENTS – LGT EM HC BOND SUB-FUND (CONTINUED)

	Nominal Value 30.04.2026	Fair Value 30.04.2026 (in USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Government bonds (continued)			
Uzbekistan			
REPUBLIC OF UZBEKISTAN BOND 3.7% 25-11-30	1,000,000	932,290	0.76
REPUBLIC OF UZBEKISTAN BOND 3.9% 19-10-31	1,000,000	926,060	0.76
REPUBLIC OF UZBEKISTAN BOND 5.1% 25-02-29	500,000	596,909	0.49
REPUBLIC OF UZBEKISTAN BOND 7.85% 12-10-28	1,000,000	1,058,010	0.86
Total (April 2025: 3,330,675)		**3,513,269**	**2.87**
Zambia			
ZAMBIA GOVERNMENT INTL BOND 0.5% 31-12-53	691,711	472,439	0.39
ZAMBIA GOVERNMENT INTL BOND 5.75% 30-06-33	615,880	604,776	0.49
Total (April 2025: 987,047)		**1,077,215**	**0.88**
Total government bonds (April 2025: 112,963,449*)		**119,274,831**	**97.37**

*includes Bahrain 1,256,568, Georgia 955,590, Namibia 980,890, Qatar 2,732,240

	Open position as at 30.04.2026	Unrealized gain/(loss) 30.04.2026 (in USD)	% Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS			
Futures contracts, long positions			
United States Dollar			
US 2 YEARS N /202606	150	(257,813)	(0.21)
US 5 YEARS N /202606	180	(322,031)	(0.26)
Total long positions (April 2025: 645,625)		**(579,844)**	**(0.47)**
Futures contracts, short positions			
United States Dollar			
US 10YR NOTE 0626	(150)	367,969	0.30
Total (April 2025: (358,750))		**367,969**	**0.30**
Total short positions (April 2025: (383,179)*)		**367,969**	**0.30**

*includes Euro (24,429)

Counterparty: LGT Bank AG

Total futures positions (April 2025: 262,446)		**(211,875)**	**(0.17)**

PORTFOLIO OF INVESTMENTS – LGT EM HC BOND SUB-FUND (CONTINUED)

				Unrealized gain/(loss) 30.04.2026 (in USD)	% of Net Asset Value*
FINANCIAL DERIVATIVE INSTRUMENTS					
Forward currency contracts					
Sub-Fund Buys		**Sub-Fund Sells**		**Maturity date**	
EUR	6,412	USD	7,577	20 May 2026	(51)	(0.00)
EUR	6,583	USD	7,780	20 May 2026	(52)	(0.00)
EUR	505,768	USD	597,659	20 May 2026	(3,936)	(0.00)
EUR	516,185	USD	609,968	20 May 2026	(4,017)	(0.00)
Counterparty: CACEIS Bank (April 2025: (1,470))					**(8,056)**	**(0.00)**
EUR	2,000,000	USD	2,320,530	26 May 2026	31,122	0.02
USD	586,670	EUR	500,000	26 May 2026	(1,243)	(0.00)
USD	588,864	EUR	500,000	26 May 2026	950	0.00
USD	40,773,082	EUR	35,000,000	26 May 2026	(380,828)	(0.31)
Counterparty: LGT Bank AG (April 2025: (1,446,148))					**(349,999)**	**(0.29)**
Net unrealized loss on forward currency contracts (April 2025: (1,447,618))					**(358,055)**	**(0.29)**

	Fair Value 30.04.2026 (USD)	% of Net Asset Value
Total Investments	**118,704,901**	**96.91**
Other Net Assets	**3,783,357**	**3.09**
Total Net Assets	**122,488,258**	**100.00**

Analysis of total assets	% of total assets
Transferable securities admitted to an official stock exchange listing or traded in a regulated market	96.00
Exchanged traded financial derivative instruments (net)	(0.17)
Over the counter financial derivative instruments (net)	(0.29)
Other assets	4.46
	100.00

PORTFOLIO OF INVESTMENTS – LGT EM FRONTIER LC BOND SUB-FUND

	Nominal Value 30.04.2026	Fair Value 30.04.2026 (in USD)	% Net Asset Value
DEBT SECURITIES			
Government bonds			
Armenia			
ARMENIAN TREASU 8.0000 20-31 29/10S	10,100,000,000	27,136,780	0.72
REPUBLIC OF ARMENIA 9.25 23-28 29/04S	8,000,000,000	22,317,879	0.59
Total (April 2025: 44,157,369)		**49,454,659**	**1.31**
Costa Rica			
COSTA RICA GOVERNMENT INTL BOND 8.16% 23-08-28	2,000,000,000	4,697,519	0.13
Total (April 2025: 4,248,886)		**4,697,519**	**0.13**
Dominican Republic			
DOMINICAN REPUBLIC 11.5000 19-34 11/01	25,000,000	461,044	0.01
DOMINICAN REPUBLIC 9.75 19-26 05/06S	125,950,000	2,108,904	0.06
DOMINICAN REPUBLIC INTL BOND 10.375% 11-01-30	350,000,000	6,034,019	0.16
DOMINICAN REPUBLIC INTL BOND 10.75% 01-06-36	1,700,000,000	30,347,891	0.80
DOMINICAN REPUBLIC INTL BOND 11.25% 15-09-35	1,430,000,000	26,191,483	0.69
DOMINICAN REPUBLIC INTL BOND 13.0% 10-06-34	100,000,000	1,976,276	0.05
DOMINICAN REPUBLIC INTL BOND 13.625% 03-02-33	281,000,000	5,596,849	0.15
DOMINICAN REPUBLIC INTL BOND 13.625% 10-02-34	2,250,000,000	45,836,781	1.22
DOMINICAN REPUBLIC INTL BOND 8.625% 11-06-31	140,000,000	2,262,337	0.06
Total (April 2025: 111,295,204)		**120,815,584**	**3.20**
Egypt			
EGYPT GOVERNEMENT BONDS 19.945% 08-07-30	1,500,000,000	27,288,037	0.72
EGYPT GOVERNEMENT BONDS 23.381% 26-08-28	4,000,000,000	75,582,745	2.01
EGYPT GOVERNEMENT BONDS 23.44% 01-07-28	1,740,000,000	32,682,754	0.87
EGYPT GOVERNEMENT BONDS 24.458% 01-10-27	3,000,000,000	55,129,327	1.46
Total (April 2025: 60,134,779)		**190,682,863**	**5.06**
Georgia			
GEORGIA TREASURY BOND 8.375% 25-07-31	48,750,000	17,976,117	0.48
GEORGIA TREASURY BOND 8.75% 16-09-36	22,500,000	7,939,341	0.21
Total (April 2025: nil)		**25,915,458**	**0.69**
Ghana			
GHANA GOVERNMENT BOND AUTRE R 12-02-30	122,000,000	9,412,581	0.25
Total (April 2025: nil)		**9,412,581**	**0.25**
Jamaica			
JAMAICA GOVERNMENT INTL BOND 9.625% 03-11-30	5,500,000,000	36,867,569	0.98
Total (April 2025: 36,197,211)		**36,867,569**	**0.98**
Kazakhstan			
KAZAKHSTAN GOVERNMENT BOND 10.5% 04-08-26	3,500,000,000	7,417,959	0.20
KAZAKHSTAN GOVERNMENT BOND 10.4% 19-05-27	1,300,000,000	2,633,645	0.07
KAZAKHSTAN GOVERNMENT BOND 10.55% 28-07-29	4,500,000,000	8,323,514	0.22
KAZAKHSTAN GOVERNMENT BOND 12.0% 07-03-30	15,000,000,000	28,410,338	0.75
KAZAKHSTAN GOVERNMENT BOND 15.3% 03-03-29	10,000,000,000	20,932,565	0.55
KAZAKHSTAN GOVERNMENT BOND 5.5% 24-04-32	30,000,000,000	39,916,751	1.06
KAZAKHSTAN GOVERNMENT BOND 7.68% 13-08-29	7,800,000,000	13,140,578	0.35
Total (April 2025: 76,821,776)		**120,775,350**	**3.20**

The accompanying notes form an integral part of these financial statements

PORTFOLIO OF INVESTMENTS – LGT EM FRONTIER LC BOND SUB-FUND (CONTINUED)

	Nominal Value 30.04.2026	Fair Value 30.04.2026 (in USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Government bonds (continued)			
Kenya			
KENYA INFRASTRUCTURE BOND 10.85% 02-04-29	600,000,000	4,690,677	0.12
KENYA INFRASTRUCTURE BOND 10.9% 11-08-31	1,650,000,000	12,707,531	0.34
KENYA INFRASTRUCTURE BOND 12.5% 10-01-33	4,700,000,000	36,736,794	0.98
KENYA INFRASTRUCTURE BOND 12.667% 21-03-39	1,150,000,000	9,405,200	0.25
KENYA INFRASTRUCTURE BOND 12.965% 28-01-41	1,000,000,000	7,977,602	0.21
KENYA INFRASTRUCTURE BOND 15.837% 10-06-30	1,365,000,000	11,676,578	0.31
KENYA INFRASTRUCTURE BOND 17.9327% 06-05-30	550,000,000	4,832,581	0.13
KENYA INFRASTRUCTURE BOND 18.4607% 09-08-32	7,110,000,000	66,492,472	1.76
Total (April 2025: 97,702,354)		**154,519,435**	**4.10**
Namibia			
NAMIBIA GOVERNMENT BONDS 10.0% 15-07-43	275,000,000	14,577,761	0.38
NAMIBIA GOVERNMENT BONDS 9.5% 15-07-35	194,000,000	10,864,855	0.29
NAMIBIA GOVERNMENT BONDS 9.8% 15-10-40	502,920,000	26,768,620	0.71
Total (April 2025: 45,024,574)		**52,211,236**	**1.38**
Nigeria			
NIGERIA GOVERNMENT BOND 17.95% 25-06-32	10,000,000,000	7,610,607	0.20
NIGERIA OMO BILL ZCP 12-01-27	79,500,000,000	51,582,207	1.37
Total (April 2025: 70,079,116)		**59,192,814**	**1.57**
Paraguay			
PARAGUAY GOVERNMENT INTL BOND 7.9% 09-02-31	400,000,000,000	64,645,642	1.71
PARAGUAY GOVERNMENT INTL BOND 8.5% 04-03-35	183,700,000,000	30,073,215	0.80
PARAGUAY GOVERNMENT INTL BOND 8.5% 04-04-38	440,000,000,000	71,091,267	1.88
PARAGUAY TREASURY BOND 9.5% 12-08-35	268,455,000,000	46,955,737	1.25
Total (April 2025: 88,276,238)		**212,765,861**	**5.64**
Uganda			
REPUBLIC OF UGANDA GOVERNMENT BONDS 14.25% 22-06-34	81,000,000,000	20,492,583	0.54
REPUBLIC OF UGANDA GOVERNMENT BONDS 14.25% 23-08-29	170,000,000,000	45,154,089	1.20
REPUBLIC OF UGANDA GOVERNMENT BONDS 15.0% 18-06-43	275,000,000,000	68,564,666	1.82
REPUBLIC OF UGANDA GOVERNMENT BONDS 15.8% 23-06-39	305,000,000,000	81,065,264	2.15
REPUBLIC OF UGANDA GOVERNMENT BONDS 16.0% 07-07-50	140,000,000,000	37,220,335	0.99
REPUBLIC OF UGANDA GOVERNMENT BONDS 16.25% 08-11-35	135,000,000,000	37,192,061	0.98
REPUBLIC OF UGANDA GOVERNMENT BONDS 17.5% 01-11-40	94,000,000,000	27,530,945	0.73
Total (April 2025: 118,169,572)		**317,219,943**	**8.41**
United States of America			
UNITED STATES TREASURY BILL ZCP 01-10-26	300,000,000	295,430,655	7.83
UNITED STATES TREASURY BILL ZCP 03-09-26	100,000,000	98,754,722	2.62
UNITED STATES TREASURY BILL ZCP 06-08-26	100,000,000	99,031,348	2.62
UNITED STATES TREASURY BILL ZCP 09-07-26	110,000,000	109,238,870	2.90
UNITED STATES TREASURY BILL ZCP 11-06-26	190,000,000	189,220,329	5.02
UNITED STATES TREASURY BILL ZCP 14-05-26	80,000,000	79,896,416	2.12
UNITED STATES TREASURY BILL ZCP 18-03-27	290,000,000	280,796,502	7.45
UNITED STATES TREASURY BILL ZCP 21-01-27	300,000,000	292,204,362	7.75
Total (April 2025: 510,499,941)		**1,444,573,204**	**38.31**

PORTFOLIO OF INVESTMENTS – LGT EM FRONTIER LC BOND SUB-FUND (CONTINUED)

	Nominal Value 30.04.2026	Fair Value 30.04.2026 (in USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Uruguay			
URUGUAY GOVERNMENT INTERNAL BOND 3.4% 16-05-45	2,742,600,000	77,729,966	2.06
URUGUAY GOVERNMENT INTERNAL BOND 8.0% 29-10-35	3,800,000,000	96,344,325	2.56
URUGUAY GOVERNMENT INTERNAL BOND 9.75% 20-07-33	1,382,079,600	38,069,411	1.01
Total (April 2025: 82,226,065)		**212,143,702**	**5.63**
Uzbekistan			
REPUBLIC OF UZBEKISTAN BOND 12.25% 13-04-29	1,350,000,000,000	113,337,763	3.00
REPUBLIC OF UZBEKISTAN BOND 15.5% 25-02-28	680,000,000,000	60,605,516	1.61
REPUBLIC OF UZBEKISTAN BOND 16.25% 12-10-26	620,000,000,000	53,268,885	1.41
REPUBLIC OF UZBEKISTAN BOND 16.625% 29-05-27	200,000,000,000	17,701,994	0.47
Total (April 2025: 94,758,557)		**244,914,158**	**6.49**
Total government bonds (April 2025: 1,439,591,642)		**3,256,161,935**	**86.35**
Corporate bonds			
Great Britain			
EBRD 10.0% 04-02-29	20,000,000	19,900,000	0.53
EBRD 10.1% 02-06-28	10,000,000	9,943,010	0.26
EBRD 10.1% 09-07-29	10,000,000	9,404,750	0.25
EBRD 10.35% 20-06-28	40,000,000	39,804,360	1.06
EBRD 8.5% 26-06-27	17,000,000	10,175,025	0.27
Total (April 2025: 74,176,368)		**89,227,145**	**2.37**
Ivory Coast			
ADB 6.25% 20-06-29	455,000,000	26,302,700	0.70
Total (April 2025: nil)		**26,302,700**	**0.70**
Netherlands			
NEDER FINANCIERINGSMAAT 10.0% 17-02-29	107,000,000,000	29,797,089	0.79
NEDER FINANCIERINGSMAAT 10.25% 11-02-28	30,000,000	28,746,000	0.76
NEDER FINANCIERINGSMAAT 13.5% 23-06-28	130,000,000,000	11,369,252	0.30
NEDER FINANCIERINGSMAAT 8.25% 20-06-28	51,000,000	30,577,997	0.81
Total (April 2025: 82,954,162)		**100,490,338**	**2.66**
Philippines			
ADB 6.5% 05-02-27	9,750,000	5,704,238	0.15
Total (April 2025: 11,433,931)		**5,704,238**	**0.15**
United States of America			
INTL FINANCE CORP IFC 10.25% 15-12-28	91,000,000,000	25,140,501	0.67
INTL FINANCE CORP IFC 6.6% 03-09-26	68,000,000	39,765,351	1.05
Total (April 2025: 58,233,346)		**64,905,852**	**1.72**
Total corporate bonds (April 2025: 226,807,807)		**286,630,273**	**7.60**

PORTFOLIO OF INVESTMENTS – LGT EM FRONTIER LC BOND SUB-FUND (CONTINUED)

					Unrealized gain/(loss) 30.04.2026 (in USD)	% of Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS						
Forward currency contracts						
Sub-Fund Buys		**Sub-Fund Sells**		**Maturity date**		
ARS	32,880,000,000	USD	20,000,000	23 June 2026	3,242,207	0.09
KZT	5,860,000,000	USD	10,000,000	15 September 2026	2,134,193	0.05
NGN	17,050,000,000	USD	10,000,000	16 September 2026	1,988,469	0.05
NGN	16,610,000,000	USD	10,000,000	23 December 2026	1,355,018	0.04
Counterparty: BNP Paribas S.A. (April 2025: nil)					**8,719,887**	**0.23**
CHF	673	USD	861	20 May 2026	1	0.00
CHF	1,859	USD	2,375	20 May 2026	7	0.00
CHF	9,607	USD	12,277	20 May 2026	35	0.00
CHF	31,010	USD	39,711	20 May 2026	30	0.00
CHF	35,967	USD	46,069	20 May 2026	25	0.00
CHF	42,000	USD	53,281	20 May 2026	545	0.00
CHF	48,134	USD	61,577	20 May 2026	109	0.00
CHF	79,771	USD	102,767	20 May 2026	(535)	(0.00)
CHF	92,213	USD	118,055	20 May 2026	121	0.00
CHF	119,237	USD	153,105	20 May 2026	(296)	(0.00)
CHF	119,610	USD	151,722	20 May 2026	1,565	0.00
CHF	125,438	USD	159,937	20 May 2026	819	0.00
CHF	202,661	USD	259,455	20 May 2026	266	0.00
CHF	866,721	USD	1,109,612	20 May 2026	1,139	0.00
CHF	6,958,115	USD	8,934,933	20 May 2026	(17,724)	(0.00)
CHF	7,942,657	USD	10,199,186	20 May 2026	(20,232)	(0.00)
CHF	17,269,770	USD	22,176,156	20 May 2026	(43,991)	(0.00)
CHF	74,423,386	USD	95,567,260	20 May 2026	(189,579)	(0.01)
EUR	160	USD	189	20 May 2026	(1)	(0.00)
EUR	238	USD	280	20 May 2026	(1)	(0.00)
EUR	3,984	USD	4,688	20 May 2026	(11)	(0.00)
EUR	5,095	USD	6,006	20 May 2026	(25)	(0.00)
EUR	6,309	USD	7,412	20 May 2026	(6)	(0.00)
EUR	6,313	USD	7,442	20 May 2026	(31)	(0.00)
EUR	11,951	USD	14,005	20 May 2026	24	0.00
EUR	18,454	USD	21,625	20 May 2026	38	0.00
EUR	22,194	USD	25,996	20 May 2026	57	0.00
EUR	44,719	USD	52,712	20 May 2026	(217)	(0.00)
EUR	69,730	USD	82,206	20 May 2026	(350)	(0.00)
EUR	79,325	USD	93,345	20 May 2026	(225)	(0.00)
EUR	95,747	USD	112,109	20 May 2026	289	0.00
EUR	99,260	USD	116,267	20 May 2026	254	0.00
EUR	100,000	USD	117,881	20 May 2026	(491)	(0.00)
EUR	101,249	USD	119,143	20 May 2026	(287)	(0.00)
EUR	154,584	USD	182,242	20 May 2026	(775)	(0.00)
EUR	166,160	USD	194,958	20 May 2026	97	0.00
EUR	168,879	USD	197,815	20 May 2026	432	0.00
EUR	202,004	USD	238,112	20 May 2026	(979)	(0.00)
EUR	202,621	USD	238,037	20 May 2026	(180)	(0.00)
EUR	233,281	USD	273,252	20 May 2026	597	0.00
EUR	386,823	USD	457,143	20 May 2026	(3,051)	(0.00)
EUR	500,651	USD	588,160	20 May 2026	(445)	(0.00)
EUR	890,851	USD	1,052,651	20 May 2026	(6,881)	(0.00)

PORTFOLIO OF INVESTMENTS – LGT EM FRONTIER LC BOND SUB-FUND (CONTINUED)

					Unrealized gain/(loss) 30.04.2026 (in USD)	% of Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS (CONTINUED)						
Forward currency contracts (continued)						
Sub-Fund Buys		**Sub-Fund Sells**		**Maturity date**		
EUR	1,066,941	USD	1,249,267	20 May 2026	3,216	0.00
EUR	1,953,593	USD	2,303,122	20 May 2026	(9,796)	(0.00)
EUR	2,501,948	USD	2,956,778	20 May 2026	(19,737)	(0.00)
EUR	3,704,956	USD	4,378,480	20 May 2026	(29,227)	(0.00)
EUR	5,816,632	USD	6,873,420	20 May 2026	(45,268)	(0.00)
EUR	6,669,650	USD	7,882,126	20 May 2026	(52,614)	(0.00)
EUR	12,961,667	USD	15,316,594	20 May 2026	(100,874)	(0.00)
EUR	15,901,918	USD	18,643,886	20 May 2026	23,399	0.00
EUR	31,354,526	USD	37,051,141	20 May 2026	(244,017)	(0.01)
EUR	161,610,064	USD	190,972,027	20 May 2026	(1,257,734)	(0.03)
EUR	197,064,030	USD	232,867,411	20 May 2026	(1,533,656)	(0.04)
EUR	298,951,118	USD	353,265,752	20 May 2026	(2,326,595)	(0.06)
EUR	541,197,485	USD	639,524,408	20 May 2026	(4,211,883)	(0.11)
GBP	524,846	USD	709,851	20 May 2026	3,051	0.00
GBP	47,002,786	USD	63,782,922	20 May 2026	61,199	0.00
USD	73	CHF	57	20 May 2026	(1)	(0.00)
USD	558	CHF	437	20 May 2026	(2)	(0.00)
USD	663	CHF	523	20 May 2026	(7)	(0.00)
USD	1,983	CHF	1,540	20 May 2026	10	0.00
USD	5,315	CHF	4,155	20 May 2026	(10)	(0.00)
USD	6,293	CHF	4,925	20 May 2026	(18)	(0.00)
USD	202,552	CHF	158,271	20 May 2026	(281)	(0.00)
USD	656,473	CHF	514,935	20 May 2026	(3,438)	(0.00)
USD	94	EUR	80	20 May 2026	1	0.00
USD	162	EUR	137	20 May 2026	1	0.00
USD	253	EUR	216	20 May 2026	(1)	(0.00)
USD	357	EUR	304	20 May 2026	(1)	(0.00)
USD	368	EUR	315	20 May 2026	(1)	(0.00)
USD	373	EUR	315	20 May 2026	3	0.00
USD	888	EUR	758	20 May 2026	(2)	(0.00)
USD	1,563	EUR	1,321	20 May 2026	12	0.00
USD	1,548	EUR	1,322	20 May 2026	(4)	(0.00)
USD	1,558	EUR	1,328	20 May 2026	(1)	(0.00)
USD	9,315	EUR	7,884	20 May 2026	60	0.00
USD	9,393	EUR	7,968	20 May 2026	39	0.00
USD	31,234	EUR	26,499	20 May 2026	126	0.00
USD	32,017	EUR	27,292	20 May 2026	(21)	(0.00)
USD	37,112	EUR	31,484	20 May 2026	152	0.00
USD	41,910	EUR	35,703	20 May 2026	(2)	(0.00)
USD	185,072	EUR	157,862	20 May 2026	(242)	(0.00)
USD	6,305,828	EUR	5,381,915	20 May 2026	(11,999)	(0.00)
USD	140,499,240	EUR	120,000,000	20 May 2026	(368,618)	(0.01)
Counterparty: CACEIS Bank (April 2025: (529,374))					**(10,404,644)**	**(0.27)**
UAH	666,000,000	USD	15,000,000	18 May 2026	108,442	0.00
UAH	1,554,000,000	USD	35,000,000	18 May 2026	253,031	0.01
ARS	45,000,000,000	USD	30,000,000	20 May 2026	2,328,187	0.06
ARS	59,680,000,000	USD	40,000,000	16 June 2026	2,236,903	0.06
ARS	72,050,000,000	USD	50,000,000	16 June 2026	947,790	0.02

PORTFOLIO OF INVESTMENTS – LGT EM FRONTIER LC BOND SUB-FUND (CONTINUED)

					Unrealized gain/(loss) 30.04.2026 (in USD)	% of Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS (CONTINUED)						
Forward currency contracts (continued)						
Sub-Fund Buys		**Sub-Fund Sells**		**Maturity date**		
ARS	42,750,000,000	USD	30,000,000	23 June 2026	101,119	0.00
VND	535,400,000,000	USD	20,000,000	6 July 2026	129,037	0.00
VND	803,100,000,000	USD	30,000,000	6 July 2026	193,556	0.01
ARS	25,200,000,000	USD	15,000,000	14 July 2026	2,626,800	0.07
DZD	4,007,700,000	USD	30,000,000	22 July 2026	(94,933)	(0.00)
EGP	783,600,000	USD	15,000,000	14 October 2026	(1,453,421)	(0.04)
NGN	16,650,000,000	USD	10,000,000	23 December 2026	1,384,279	0.04
KES	1,351,400,000	USD	10,000,000	2 February 2027	(124,611)	(0.00)
NGN	15,240,000,000	USD	10,000,000	5 February 2027	212,900	0.01
NGN	22,545,000,000	USD	15,000,000	17 February 2027	31,441	0.00
UZS	130,150,000,000	USD	10,000,000	16 March 2027	261,615	0.01
PKR	3,070,000,000	USD	10,000,000	19 March 2027	104,934	0.00
PKR	6,140,000,000	USD	20,000,000	19 March 2027	209,868	0.01
KES	3,550,000,000	USD	25,000,000	2 April 2027	674,331	0.02
LKR	1,685,000,000	USD	5,000,000	21 April 2027	(49,420)	(0.00)
LKR	8,425,000,000	USD	25,000,000	21 April 2027	(247,099)	(0.01)
PKR	3,100,000,000	USD	10,000,000	21 April 2027	130,545	0.00
PKR	3,100,000,000	USD	10,000,000	21 April 2027	130,545	0.00
Counterparty: Citibank N.A. (April 2025: nil)					**10,095,839**	**0.27**
ARS	28,525,000,000	USD	20,000,000	23 June 2026	85,534	0.00
KZT	5,382,500,000	USD	10,000,000	13 July 2026	1,340,174	0.04
NGN	17,080,000,000	USD	10,000,000	16 September 2026	2,010,415	0.05
EGP	783,750,000	USD	15,000,000	14 October 2026	(1,450,624)	(0.04)
NGN	16,650,000,000	USD	10,000,000	23 December 2026	1,384,279	0.04
EGP	534,500,000	USD	10,000,000	12 January 2027	(1,095,075)	(0.03)
Counterparty: Goldman Sachs International (April 2025: nil)					**2,274,703**	**0.06**
VND	669,250,000,000	USD	25,000,000	6 July 2026	161,296	0.00
Counterparty: HSBC (April 2025: nil)					**161,296**	**0.00**
ARS	14,920,000,000	USD	10,000,000	16 June 2026	559,226	0.01
DOP	637,600,000	USD	10,000,000	31 July 2026	565,126	0.01
ZMW	260,700,000	USD	10,000,000	15 September 2026	3,560,639	0.09
KES	1,339,000,000	USD	10,000,000	16 September 2026	61,439	0.00
NGN	17,030,000,000	USD	10,000,000	16 September 2026	1,973,838	0.05
NGN	16,620,000,000	USD	10,000,000	25 September 2026	1,645,301	0.04
PKR	2,980,000,000	USD	10,000,000	28 September 2026	260,429	0.01
MNT	19,100,000,000	USD	5,000,000	13 October 2026	205,392	0.01
MNT	19,100,000,000	USD	5,000,000	13 October 2026	205,392	0.01
KZT	5,860,000,000	USD	10,000,000	15 December 2026	1,805,825	0.05
NGN	16,650,000,000	USD	10,000,000	23 December 2026	1,384,279	0.04
NGN	16,650,000,000	USD	10,000,000	23 December 2026	1,384,279	0.04
EGP	534,000,000	USD	10,000,000	12 January 2027	(1,104,401)	(0.03)
UZS	65,275,000,000	USD	5,000,000	16 March 2027	147,548	0.00
UZS	130,550,000,000	USD	10,000,000	16 March 2027	295,095	0.01
UZS	131,000,000,000	USD	10,000,000	19 March 2027	326,159	0.01
Counterparty: J.P. Morgan Securities LLC (April 2025: nil)					**13,275,566**	**0.35**

PORTFOLIO OF INVESTMENTS – LGT EM FRONTIER LC BOND SUB-FUND (CONTINUED)

					Unrealized gain/(loss) 30.04.2026 (in USD)	% of Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS (CONTINUED)						
Forward currency contracts (continued)						
Sub-Fund Buys		**Sub-Fund Sells**		**Maturity date**		
UZS	144,100,000,000	USD	10,000,000	1 May 2026	2,061,101	0.05
PKR	1,545,000,000	USD	5,000,000	12 May 2026	496,843	0.01
DZD	4,342,500,000	USD	30,000,000	19 May 2026	2,731,243	0.07
GHS	123,000,000	USD	10,000,000	29 May 2026	875,391	0.02
GHS	60,250,000	USD	5,000,000	16 June 2026	300,581	0.01
GHS	121,000,000	USD	10,000,000	16 June 2026	645,824	0.02
NGN	17,850,000,000	USD	10,000,000	16 June 2026	2,866,249	0.08
NGN	17,850,000,000	USD	10,000,000	16 June 2026	2,866,249	0.08
NGN	17,850,000,000	USD	10,000,000	16 June 2026	2,866,249	0.08
NGN	18,100,000,000	USD	10,000,000	17 June 2026	3,046,093	0.08
NGN	18,100,000,000	USD	10,000,000	17 June 2026	3,046,093	0.08
ARS	7,375,000,000	USD	5,000,000	18 June 2026	212,305	0.01
ARS	14,611,000,000	USD	10,000,000	18 June 2026	323,857	0.01
ARS	14,700,000,000	USD	10,000,000	18 June 2026	388,368	0.01
EGP	569,500,000	USD	10,000,000	8 July 2026	317,244	0.01
EGP	569,900,000	USD	10,000,000	8 July 2026	324,705	0.01
ARS	15,600,000,000	USD	10,000,000	8 July 2026	923,984	0.02
ARS	15,650,000,000	USD	10,000,000	8 July 2026	960,226	0.03
ZMW	126,000,000	USD	5,000,000	21 July 2026	1,610,455	0.04
ZMW	126,000,000	USD	5,000,000	21 July 2026	1,610,455	0.04
ZMW	126,000,000	USD	5,000,000	21 July 2026	1,610,455	0.04
ZMW	127,500,000	USD	5,000,000	21 July 2026	1,690,030	0.04
ZMW	510,000,000	USD	20,000,000	22 July 2026	6,755,694	0.18
GHS	118,500,000	USD	10,000,000	27 July 2026	337,035	0.01
GHS	118,500,000	USD	10,000,000	27 July 2026	337,035	0.01
GHS	119,000,000	USD	10,000,000	27 July 2026	381,697	0.01
ZMW	250,800,000	USD	10,000,000	27 July 2026	3,143,968	0.08
ZMW	251,200,000	USD	10,000,000	27 July 2026	3,165,188	0.08
GHS	125,100,000	USD	10,000,000	24 August 2026	867,779	0.02
DZD	2,794,000,000	USD	20,000,000	2 September 2026	730,608	0.02
KZT	6,020,000,000	USD	10,000,000	9 September 2026	2,501,281	0.06
KZT	6,021,000,000	USD	10,000,000	9 September 2026	2,503,437	0.07
KZT	6,024,500,000	USD	10,000,000	9 September 2026	2,510,986	0.07
KZT	6,027,500,000	USD	10,000,000	9 September 2026	2,517,456	0.07
KZT	5,697,500,000	USD	10,000,000	15 September 2026	1,783,729	0.05
PKR	1,487,500,000	USD	5,000,000	21 September 2026	131,309	0.00
ZMW	206,000,000	USD	10,000,000	23 September 2026	641,483	0.02
DZD	4,074,000,000	USD	30,000,000	24 September 2026	113,880	0.00
NGN	16,560,000,000	USD	10,000,000	25 September 2026	1,601,409	0.04
ZMW	254,000,000	USD	10,000,000	28 September 2026	3,177,090	0.09
DZD	2,722,000,000	USD	20,000,000	30 September 2026	103,528	0.00
GEL	28,301,000	USD	10,000,000	1 October 2026	359,207	0.01
UZS	129,090,000,000	USD	10,000,000	5 October 2026	501,961	0.01
DZD	1,392,500,000	USD	10,000,000	15 December 2026	170,738	0.00
KZT	5,860,000,000	USD	10,000,000	15 December 2026	1,805,825	0.05
KES	1,355,000,000	USD	10,000,000	16 December 2026	(2,609)	(0.00)
DZD	4,182,000,000	USD	30,000,000	14 January 2027	398,334	0.01

The accompanying notes form an integral part of these financial statements

PORTFOLIO OF INVESTMENTS – LGT EM FRONTIER LC BOND SUB-FUND (CONTINUED)

					Unrealized gain/(loss) 30.04.2026 (in USD)	% of Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS (CONTINUED)						
Forward currency contracts (continued)						
Sub-Fund Buys		**Sub-Fund Sells**		**Maturity date**		
KES	1,352,000,000	USD	10,000,000	2 February 2027	(119,965)	(0.00)
DZD	4,108,800,000	USD	30,000,000	25 February 2027	(360,189)	(0.01)
DZD	4,147,500,000	USD	30,000,000	15 March 2027	(154,793)	(0.00)
UZS	131,700,000,000	USD	10,000,000	30 March 2027	360,545	0.01
Counterparty: LGT Bank AG (April 2025: 21,323,231)					**68,037,646**	**1.80**
KZT	5,382,500,000	USD	10,000,000	13 July 2026	1,340,174	0.04
Counterparty: Morgan Stanley & Co. (April 2025: nil)					**1,340,174**	**0.04**
KZT	5,382,500,000	USD	10,000,000	13 July 2026	1,340,174	0.03
KES	670,000,000	USD	5,000,000	16 September 2026	34,591	0.00
KES	1,342,500,000	USD	10,000,000	16 September 2026	88,539	0.00
PKR	2,960,000,000	USD	10,000,000	21 September 2026	209,237	0.01
NGN	16,510,000,000	USD	10,000,000	25 September 2026	1,564,833	0.04
LKR	3,280,000,000	USD	10,000,000	28 September 2026	6,241	0.00
UZS	132,510,000,000	USD	10,000,000	29 September 2026	802,139	0.02
UZS	132,000,000,000	USD	10,000,000	30 September 2026	757,131	0.02
UZS	129,750,000,000	USD	10,000,000	5 October 2026	557,203	0.01
GEL	28,200,000	USD	10,000,000	6 October 2026	316,455	0.01
MNT	38,220,000,000	USD	10,000,000	8 October 2026	425,203	0.01
KZT	5,700,000,000	USD	10,000,000	15 December 2026	1,460,752	0.04
KES	1,354,000,000	USD	10,000,000	16 December 2026	(10,352)	(0.00)
NGN	16,660,000,000	USD	10,000,000	23 December 2026	1,391,595	0.04
EGP	534,150,000	USD	10,000,000	12 January 2027	(1,101,603)	(0.03)
KES	1,349,000,000	USD	10,000,000	2 February 2027	(143,194)	(0.00)
NGN	15,220,000,000	USD	10,000,000	5 February 2027	198,270	0.01
NGN	15,240,000,000	USD	10,000,000	5 February 2027	212,900	0.00
ZMW	212,500,000	USD	10,000,000	9 March 2027	630,888	0.02
LKR	3,480,000,000	USD	10,000,000	6 April 2027	274,740	0.01
PKR	3,090,000,000	USD	10,000,000	21 April 2027	94,958	0.00
Counterparty: ICBC Standard Bank Plc (April 2025: nil)					**9,110,700**	**0.24**
Net unrealized gain on forward currency contracts (April 2025: 20,793,857)					**102,611,167**	**2.72**

PORTFOLIO OF INVESTMENTS – LGT EM FRONTIER LC BOND SUB-FUND (CONTINUED)

	Fair Value 30.04.2026 (USD)	% of Net Asset Value
Total Investments	**3,645,403,375**	**96.67**
Other Net Assets	**125,448,238**	**3.33**
Total Net Assets	**3,770,851,613**	**100.00**

Analysis of total assets	**% of total assets**
Transferable securities admitted to an official stock exchange listing or traded in a regulated market	87.64
Over the counter financial derivative instruments (net)	2.54
Other assets	9.82
	100.00

STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)
FOR THE YEAR ENDED 30 APRIL 2026

LGT CROWN LISTED PRIVATE EQUITY

PURCHASES OVER 1%	Cost (EUR)
3I GROUP PLC	41,861,335
P10 INC-A	29,349,199
BRIDGEPOINT GROUP	27,987,813
BLUE OWL CAPITAL INC	27,651,069
CVC CAPITAL PARTNERS PLC	26,094,445
HGCAPITAL TRUST PLC	24,271,700
APOLLO GLOBAL MANAGEMENT INC	22,970,166
BROOKFIELD CORP	19,122,901
BROOKFIELD BUSINESS CORP-A	18,681,997
ICG PLC	16,611,774
WENDEL	16,532,494
KKR & CO -REGISTERED SHS	15,136,419
EURAZEO SE	14,567,540
VITEC SOFTWARE GROUP AB-B SH	9,738,012
HBM HEALTHCARE INVESTMENTS AG	9,535,798
BLACKSTONE INC	8,804,231
PROSUS NV	8,415,369
BROOKFIELD ASSET MGMT-A	7,450,320
MOLTEN VENTURES PLC	7,120,822
ICG ENT TRS GBP	5,776,494
NB PRIVATE EQUITY PARTNERS LIMITED	5,508,194
HARBOURVEST GLOBAL PE LIMITED	4,687,365
BROOKFIELD BUSINESS PT-UNIT	4,503,661
CONSTELLATION SOFTWARE INC	4,302,461
CARLYLE GROUP INC/THE	4,252,764

SALES OVER 1%	Proceeds (EUR)
PETERSHILL PTR --- REGISTERED SHS	36,145,237
BROOKFIELD BUSINESS PT-UNIT	32,361,147
BROOKFIELD CORP	26,494,064
HGCAPITAL TRUST PLC	25,751,751
3I GROUP PLC	17,514,473
APOLLO GLOBAL MANAGEMENT INC	16,449,223
ICG ENT TRS GBP	15,996,140
PANTHEON INTERNATIONAL PLC	15,806,644
RATOS AB-B SHS	15,153,176
CARLYLE GROUP INC/THE	14,696,641
MOLTEN VENTURES PLC	14,661,295
KKR & CO -REGISTERED SHS	14,065,835
HARBOURVEST GLOBAL PE LIMITED	13,437,806
PATRIA INVESTMENTS LTD-A	12,368,983
ANTIN INFRASTRUCTURE PARTNER	10,402,785
BLACKSTONE INC	10,281,391
ICG PLC	9,225,480
TOPGOLF CALLAWAY BRANDS CORP	6,577,532
SIXTH STREET SPECIALTY LENDI	6,474,116
GOLUB CAPITAL BDC INC	6,272,723
WENDEL	5,375,348
ARES CAPITAL CORP	5,245,912
ONEX CORPORATION	5,069,409
BROOKFIELD ASSET MGMT-A	4,049,723
BLUE OWL CAPITAL INC	4,033,100
PROSUS NV	3,909,105

STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)
FOR THE YEAR ENDED 30 APRIL 2026

LGT EM LC BOND SUB-FUND

PURCHASES OVER 1%	Cost (USD)
US TREASURY BILL ZCP 01-10-26	21,559,207
US TREASURY BILL ZCP 14-05-26	18,482,254
US TREASURY BILL ZCP 06-08-26	14,264,751
US TREASURY BILL ZCP 19-02-26	12,708,145
PERUVIAN GOV INT BOND 6.9% 12-08-37	11,782,744
REP OF UZBEKISTAN BOND 12.25% 13-04-29	9,020,830
COLOMBIA TES 11.75% 24-01-35	8,981,586
IBRD 6.71% 21-01-35	8,639,747
EIB5.25% 24-01-31	6,582,518
POLAND GOV 5.0% 25-10-35	5,186,917
CZECH REP GOV BOND 1.5% 24-04-40	4,405,814
MALAYSIA GOV BOND 3.828% 05-07-34	4,149,218
US TREASURY BILL ZCP 02-10-25	3,931,625
MEXICAN BONOS 7.75% 29-05-31	3,765,818
EBRD 6.375% 08-0	3,762,456
COLOMBIA TES 9.25% 28-05-42	3,699,350
BRAZIL NO DO TES NAC SF 10.0% 01-01-35	3,503,681
EIB6.5% 11-07-35	3,275,271
BONOS TRESO EN PESOS 5.0% 01-03-35	3,018,521
MEXICAN BONOS 8.5% 18-11-38	2,732,273

PURCHASES OVER 1%	Cost (USD)
ROMANIA GOV BOND 4.75% 11-10-34	2,709,178
MALAYSIA GOV BOND 3.885% 15-08-29	2,574,577
SOUTH AFRICA GOV BOND 8.5% 31-01-37	2,357,138
SOUTH AFRICA GOV BOND 8.25% 31-03-32	2,258,394
PARAGUAY GOV INTL BOND 8.5% 04-04-38	2,058,983
MEXICAN BONOS 7.5% 26-05-33	2,043,337
HUNGARY GOV BOND 7.0% 24-10-35	2,016,638
CZECH REP GOV BOND 2.0% 13-10-33	1,978,768
SOUTH AFRICA GOV BOND 6.5% 28-02-41	1,906,391
EBRD 7.05% 10-08	1,870,094

TOTAL SALES	Proceeds (USD)
US TREASURY BILL ZCP 19-02-26	13,000,000
US TREASURY BILL ZCP 02-10-25	10,993,217
US TREASURY BILL ZCP 14-05-26	10,931,063
PERUVIAN GOV INTL BOND 6.9% 12-08-37	5,045,749
NEDER FINANCE 14.25% 25-09-25	4,108,115
EBRD 5.0% 15-01-26	4,082,629
EIB5.25% 24-01-31	3,291,259
EIB6.0% 25-11-34	3,128,716
COLOMBIA TES 9.25% 28-05-42	2,460,092
PERUVIAN GOV INTL BOND 7.3% 12-08-33	2,370,690
URUGUAY GOV INT BOND 9.75% 20-07-33	2,258,241
INDONESIA TRY BOND 11.0% 15-09-25	2,192,982
TURKEY GOV BOND 30.0% 12-09-29	1,750,387
URUGUAY GOV INTL BOND 8.0% 29-10-35	1,696,701
INDONESIA TRY BOND 7.0% 15-05-27	1,545,966
COLOMBIA GOV INTL BOND 9.85% 28-06-27	430,486
FXO EURHUF P385 BLFLLI2X 080626	282,504
URUGUAY GOV INTL BOND 8.5% 15-03-28	256,041

STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)
FOR THE YEAR ENDED 30 APRIL 2026

LGT SUSTAINABLE EQUITY GLOBAL SUB-FUND

PURCHASES OVER 1%	Cost (EUR)
NETFLIX INC	25,502,900
FAIR ISAAC CORP	21,191,538
XYLEM INC	18,137,278
BROADCOM INC	16,526,946
PALO ALTO NETWORKS INC	13,816,850
SCHNEIDER ELECTRIC SE	11,342,868
SYMRISE AG	11,262,002
LINDE PLC	9,498,571
AMERICAN WATER WORKS CO INC	9,464,410
MASTERCARD INC - A	9,441,938
ING GROEP NV	8,846,957
DEXCOM INC	8,020,228
NU HOLDINGS LTD/CAYMAN ISL-A	7,407,126
SERVICENOW INC	7,280,984
CARLISLE COS INC	6,383,388
REPUBLIC SERVICES INC	6,156,556
CHURCH & DWIGHT CO INC	5,877,537
MICROSOFT CORP	5,835,965
NOVO NORDISK A/S-B	5,660,761
M & T BANK CORP	5,462,482
AGILENT TECHNOLOGIES INC	5,276,562
INTUIT INC	5,183,217
HERMES INTERNATIONAL	4,725,088
NVIDIA CORP	4,566,549
STRAUMANN HOLDING AG-REG	4,217,646
MEDTRONIC PLC	2,809,900
NASDAQ INC	2,765,774

SALES OVER 1%	Proceeds (EUR)
MICROSOFT CORP	36,682,758
ALPHABET INC-CL A	36,294,625
NVIDIA CORP	24,648,392
HUBBELL INC	20,297,761
L'OREAL	17,163,035
NASDAQ INC	17,142,170
TAIWAN SEMICONDUCTOR-SP ADR	16,831,452
SAP SE	16,756,488
UNITED RENTALS INC	14,482,858
RESMED INC	14,351,908
MORGAN STANLEY	13,837,580
NETFLIX INC	13,588,984
FAIR ISAAC CORP	13,212,514
FORTESCUE LTD	12,997,410
PACCAR INC	12,784,534
M & T BANK CORP	12,507,178
ROSS STORES INC	12,320,503
AFFILIATED MANAGERS GROUP	12,197,896
COMCAST CORP-CLASS A	11,956,011
SSE PLC	11,595,193
NOVO NORDISK A/S-B	11,554,716
SMITH & NEPHEW PLC	10,563,608
COLGATE-PALMOLIVE CO	10,138,934
NINTENDO CO LTD	10,077,673
LVMH MOET HENNESSY LOUIS VUI	9,004,427
INTUIT INC	8,967,875
BANCO SANTANDER SA	8,132,853
AUTOZONE INC	7,861,929
LINDE PLC	7,708,124
PALO ALTO NETWORKS INC	7,493,282
APPLE INC	7,071,945
IBERDROLA SA	6,105,448
CHURCH & DWIGHT CO INC	5,592,070

STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)
FOR THE YEAR ENDED 30 APRIL 2026

LGT SUSTAINABLE EQUITY EUROPE SUB-FUND

PURCHASES OVER 1%	Cost (EUR)
SCHNEIDER ELECTRIC SE	1,996,531
ROCHE HOLDING AG	1,986,900
UNILEVER PLC	1,607,679
RELX PLC	1,382,554
BANKINTER SA	987,359
LVMH MOET HENNESSY LOUIS VUI	799,290
GIVAUDAN-REG	739,380
FERRARI NV	711,880
HALEON PLC	556,962
SYMRISE AG	312,174
DASSAULT SYSTEMES SE	296,336
HERA SPA	275,530
STRAUMANN HOLDING AG-REG	272,010
AMADEUS IT GROUP SA	262,707
SSE PLC	222,662
MEDIOBANCA SPA	194,719
ASM INTERNATIONAL NV	122,107
NOVO NORDISK A/S-B	98,383
MAGNUM ICE CREAM CO	83,179
BANCO SANTANDER SA	76,846

SALES OVER 1%	Proceeds (EUR)
ROCHE HOLDING AG-GENUSSCHEIN	2,633,334
UNILEVER PLC	1,710,741
KONE OYJ-B	1,588,060
SAP SE	1,197,858
DHL GROUP	1,102,572
MEDIOBANCA SPA	1,069,129
DSM-FIRMENICH AG	1,063,824
ASSA ABLOY AB-B	936,093
DASSAULT SYSTEMES SE	917,219
DEUTSCHE BOERSE AG	906,909
AMADEUS IT GROUP SA	898,164
SSE PLC	866,914
SMITH & NEPHEW PLC	813,222
DNB BANK ASA	810,377
SYMRISE AG	809,648
L'OREAL	698,432
CAPGEMINI SE	685,963
BANCO SANTANDER SA	626,866
NATIONAL GRID PLC	618,426
ING GROEP NV	521,700
PRUDENTIAL PLC	494,013
NOVO NORDISK A/S-B	472,370
ASM INTERNATIONAL NV	407,280
IBERDROLA SA	398,069
SCHNEIDER ELECTRIC SE	386,714
SYENSQO SA	374,272
ROCHE HOLDING AG	341,577
DAVIDE CAMPARI-MILANO NV	299,646
HERA SPA	280,705

STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)
FOR THE YEAR ENDED 30 APRIL 2026

LGT SUSTAINABLE BOND GLOBAL SUB-FUND

PURCHASES OVER 1%	Cost (EUR)
US TREASURY BILL ZCP 04-12-25	3,405,367
US TREAS INFL BONDS 0.125% 15-07-30	2,562,160
NIB 0.25% 09-03-29	1,948,513
EUROPEAN UNION 0.4% 04-02-37	1,837,600
GERMANY 0.0% 15-08-30	1,806,380
GERMANY 2.5% 15-02-35	1,754,118
US TREASURY BILL ZCP 22-01-26	1,700,521
US TREAS INFL BONDS 0.125% 15-01-30	1,544,920
US TREASURY 0% 05-03-26	1,279,123
GERMANY 0.0% 15-08-31	878,460
KNORR BREMSE AG 3.25% 21-09-27	707,000
US TREAS INFL BONDS 0.625% 15-07-32	638,019
EUROGRID GMBH 1 1.113% 15-05-32	608,454
SWISS LIFE FINANCE I 0.5% 15-09-31	602,875
DEUTSCHE BUNDES INFL 0.5% 15-04-30	522,421
FRANCE GOV BOND OAT 0.7% 25-07-30	519,842
GENERAL MOTORS 5.4% 15-10-29	440,440
BK AMERICA 6.204% 10-11-28	438,534
US TREASURY BILL ZCP 09-07-26	420,272
INTEL 4.15% 05-08-32	414,204
PFIZER 2.625% 01-04-30	402,643
PROL EURO FINANCE LLC 0.375% 06-02-28	381,700
NATL AUSTRALIA BANK 3.125% 28-02-30	304,425

SALES OVER 1%	Proceeds (EUR)
US TREASURY BILL ZCP 04-12-25	3,416,083
UK GILT INFL LINKED 1.25% 22-11-27	2,680,818
UK GILT INFL LINKED 0.125% 10-08-28	2,473,149
GERMANY 0.0% 15-08-31	2,184,100
GERMANY 0.0% 15-08-30	2,155,080
ADB 0.875% 24-05-28	1,935,909
EUROPEAN UNION 0.0% 04-10-30	1,773,900
US TREAS INFL BONDS 2.375% 15-01-27	1,754,752
US TREASURY BILL ZCP 22-01-26	1,697,724
DEUTSCHE BUNDES INFL 0.1% 15-04-26	1,541,662
US TREAS INFL BONDS 0.125% 15-07-30	1,540,346
US TREASURY BILL ZCP 31-07-25	1,313,546
US TREASURY BILL ZCP 10-07-25	1,309,407
US TREASURY 0% 05-03-26	1,274,481
SELP FINANCE SARL 3.75% 16-01-32	1,005,460
EDP S.A 1.7% 20-07-80	1,000,000
COUNCIL OF EUROPE DEV 0.0% 10-04-26	989,197
NIB 0.0% 25-09-26	974,650
SOC DES GRANDS PROJ 1.125% 22-10-28	959,170
KFW 0.0% 15-06-29	920,250
NATL BANK OF ABU DHABI 4.774% 06-06-28	853,852
COOP RABOBANK UA 1.004% 24-09-26	851,600
RAIFFEISEN SCHWEIZ GEN 5.23% 01-11-27	831,766
ZF FINANCE 2.0% 06-05-27 EMTN	800,000
US TREASURY NOTEBOND 1.625% 15-05-31	766,164
JPM CHASE 2.525% 19-11-41	741,474
COMCAST 1.5% 15-02-31	740,936
UK GILT INFLATION LINKED 0.75% 22-11-33	716,223
CANADIAN GOV BOND 3.0% 01-03-32	629,842
SMITH AND NEPHEW 4.565% 11-10-29	626,376
US TREAS INFL BONDS 0.875% 15-01-29	540,579
ALLIANZ SE 2.625% PERP	540,570
UK GILT 0.875% 31-07-33	536,204
AEGON TSFR3R+0.1% PERP	508,405
MERCK KGAA 3.875% 27-08-54	505,000
THERM FISH SCIENT FIN I BV 0.0% 18-11-25	500,000
KLEPIERRE 1.875% 19-02-26 EMTN	499,615
L OREAL S A 0.875% 29-06-26	496,985
IN LI 1.125% 02-07-29	467,585

STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)
FOR THE YEAR ENDED 30 APRIL 2026

LGT SUSTAINABLE BOND GLOBAL HEDGED SUB-FUND

PURCHASES OVER 1%	Cost (USD)
US TREASURY BILL ZCP 31-07-25	6,959,241
US TREASURY 0% 23-10-25	5,950,045
US TREASURY BILL ZCP 04-12-25	5,472,556
US TREAS INFL BONDS 0.625% 15-07-32	5,241,763
US TREASURY 0% 05-03-26	4,980,231
US TREASURY BILL ZCP 22-01-26	3,469,254
GERMANY 2.5% 15-02-35	2,592,875
EUROPEAN UNION 0.4% 04-02-37	2,551,041
US TREAS INFL BONDS 0.25% 15-07-29	1,825,473
ITALY BUONI POL DEL TES 2.65% 15-06-28	1,771,291
US TREAS INFL BONDS 1.125% 15-01-33	1,057,036
US TREASURY 0% 04-09-25	994,340
DEUTSCHE BUNDES INFL 0.5% 15-04-33	770,358
FRANCE GOV BOND OAT 0.7% 25-07-30	766,555
GENERAL MOTORS 5.4% 15-10-29	624,000
BK AMERICA 6.204% 10-11-28	621,300
INTEL 4.15% 05-08-32	586,830
PFIZER 2.625% 01-04-30	570,450
NIB 0.25% 09-03-29	523,507
NATL AUSTRALIA BANK 3.125% 28-02-30	479,221
CAIXABANK 0.75% 26-05-28 EMTN	346,647
ALPHABET 2.05% 15-08-50	330,900
DIGITAL INT HOLDING BV 0.625% 15-07-31	306,995

SALES OVER 1%	Proceeds (USD)
US TREASURY BILL ZCP 31-07-25	9,959,266
US TREASURY 0% 23-10-25	5,971,332
US TREASURY BILL ZCP 04-12-25	5,481,331
US TREASURY 0% 05-03-26	4,984,213
EIB0.625% 21-10-27	3,593,656
US TREASURY BILL ZCP 22-01-26	3,486,700
US TREASURY NOTEBOND 1.625% 15-05-31	3,446,406
ASIAN DEVELOPMENT 1.75 16-26 14/08S	3,163,828
UNITED KINGDOM GILT 0.875% 31-07-33	3,147,240
INTL FINANCE CORP IFC 2.125% 07-04-26	2,987,505
US TREASURY BILL ZCP 10-07-25	2,984,066
UK GILT INF LINKED 1.25% 22-11-27	2,847,689
GERMANY 0.0% 15-08-30	2,597,264
QUEBEC MONTREAL 2.6% 06-07-25	2,571,450
EUROPEAN UNION 0.0% 04-10-30	2,565,219
BUNDSOBLIGATION 1.3% 15-10-27	2,328,564
UK GILT INFL LINKED 0.75% 22-11-33	2,226,518
KFW 0.0% 15-09-28	2,205,443
USTREAS INFL BONDS 0.125% 15-01-32	2,149,658
DEUTSCHE BUNDES INFL 0.1% 15-04-26	2,126,399
CANADIAN GOV BOND 2.25% 01-12-29	2,124,503
SELP FINANCE SARL 3.75% 16-01-32	2,107,286
DEUTSCHE BUNDES INFL 0.1% 15-04-33	2,061,710
US TREASURY NOTEBOND 3.625% 31-08-29	1,961,563
US TREASURY NOTEBOND 3.5% 30-09-29	1,950,625
UK GILT INFL LINKED 0.125% 22-03-29	1,786,631
UK GILT INFL LINKED 0.125% 10-08-31	1,757,757
ITALY BUONI POL DEL TES 2.65% 15-06-28	1,751,553
IRELAND GOV BOND 1.35% 18-03-31	1,658,252
BELGIUM GOV BOND 1.25% 22-04-33	1,561,837
GERMANY 0.0% 15-08-31	1,533,484
NATL BANK OF ABU DHABI 4.774% 06-06-28	1,513,232
CAISSE AMORT SOC FR 0.625% 18-02-26	1,493,577
EUROPEAN UNION 2.75% 04-02-33	1,398,091

STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)
FOR THE YEAR ENDED 30 APRIL 2026

LGT SUSTAINABLE QUALITY EQUITY SUB-FUND

PURCHASES OVER 1%	Cost (USD)
UNILEVER PLC	42,801,178
MASTERCARD INC - A	37,560,447
FAIR ISAAC CORP	30,829,734
INTUITIVE SURGICAL INC	28,591,066
RELX PLC	21,006,031
INTUIT INC	19,909,420
PALO ALTO NETWORKS INC	17,847,623
NINTENDO CO LTD	17,612,934
NETFLIX INC	17,485,894
APPLE INC	17,192,805
FERRARI NV	16,163,944
MICROSOFT CORP	13,968,876
TRANE TECHNOLOGIES PLC	12,085,813
HALEON PLC	10,888,384
NVIDIA CORP	10,262,219
CHURCH & DWIGHT CO INC	10,251,279
AGILENT TECHNOLOGIES INC	9,565,168
CADENCE DESIGN SYS INC	9,315,324
L'OREAL	8,512,279
STRYKER CORP	7,898,121
IDEXX LABORATORIES INC	7,548,973
CHOCOLADEFABRIKEN LINDT-REG	7,502,722
AUTOZONE INC	7,436,204
INTERCONTINENTAL EXCHANGE IN	7,306,208
HERMES INTERNATIONAL	7,290,844
TENCENT HOLDINGS LTD	6,762,377
ALPHABET INC-CL A	6,584,862
ROSS STORES INC	6,146,547
NOVO NORDISK A/S-B	5,452,229
CONTEMPORARY AMPEREX TECHN-A	5,382,388

SALES OVER 1%	Proceeds (USD)
ALPHABET INC-CL A	45,645,644
UNILEVER PLC	43,728,610
MICROSOFT CORP	39,401,334
RESMED INC	34,235,419
TAIWAN SEMICONDUCTOR-SP ADR	29,253,504
HEINEKEN NV	28,203,287
IDEXX LABORATORIES INC	26,506,975
NOVO NORDISK A/S-B	20,724,009
NVIDIA CORP	18,662,693
AMADEUS IT GROUP SA	18,302,883
L'OREAL	18,141,758
DAVIDE CAMPARI-MILANO NV	17,966,412
ACCENTURE PLC-CL A	17,717,320
NINTENDO CO LTD	13,589,180
TENCENT HOLDINGS LTD	13,549,280
ROSS STORES INC	12,922,826
INTUIT INC	12,916,727
TRANE TECHNOLOGIES PLC	12,323,170
STRYKER CORP	11,362,404
LINDE PLC	10,683,539
COLGATE-PALMOLIVE CO	10,565,114
APPLE INC	9,911,663
LULULEMON ATHLETICA INC	9,532,800
HERMES INTERNATIONAL	9,532,525
AGILENT TECHNOLOGIES INC	8,416,789
INTERCONTINENTAL EXCHANGE IN	8,128,857
CONTEMPORARY AMPEREX TECHN-A	7,413,372
HOME DEPOT INC	7,296,760
FAIR ISAAC CORP	7,190,136
HALEON PLC	7,135,329
CHOCOLADEFABRIKEN LINDT-REG	6,630,590
UNILEVER PLC	6,457,276

STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)
FOR THE YEAR ENDED 30 APRIL 2026

LGT CP IMPACT EQUITY GLOBAL SUB-FUND

PURCHASES OVER 1%	Cost (USD)
STRYKER CORP	3,985,909
HALEON PLC	3,942,108
NVIDIA CORP	3,602,579
RELX PLC	3,501,749
INTUITIVE SURGICAL INC	3,371,880
HOME DEPOT INC	3,238,949
MASTERCARD INC - A	3,238,726
REPUBLIC SERVICES INC	3,209,896
AGILENT TECHNOLOGIES INC	3,060,285
XYLEM INC	2,964,286
TRANE TECHNOLOGIES PLC	2,939,369
WABTEC CORP	2,910,630
NOVO NORDISK A/S-B	2,737,163
PALO ALTO NETWORKS INC	2,659,330
RESMED INC	2,649,808
VERALTO CORP	2,561,256
SAP SE	2,557,933
COLGATE-PALMOLIVE CO	2,550,450
STRAUMANN HOLDING AG-REG	2,543,671
SCHNEIDER ELECTRIC SE	2,538,313
BROADCOM INC	2,378,885
LINDE PLC	2,361,169
TAIWAN SEMICONDUCTOR-SP ADR	2,331,365
CADENCE DESIGN SYS INC	2,208,710
IBERDROLA SA	2,162,732
AMERICAN WATER WORKS CO INC	1,929,097
CARLISLE COS INC	1,897,253
ASM INTERNATIONAL NV	1,857,037
SIKA AG-REG	1,536,428
CONTEMPORARY AMPEREX	1,510,782
CONTEMPORARY AMPEREX TECHN-A	1,499,651
ACCENTURE PLC-CL A	1,426,612
NU HOLDINGS LTD/CAYMAN ISL-A	987,368
ADTALEM GLOBAL EDUCATION INC	940,315

SALES OVER 1%	Proceeds (USD)
CONTEMPORARY AMPEREX	2,065,248
NOVO NORDISK A/S-B	1,734,853
SAP SE	1,728,647
RESMED INC	1,506,305
SIKA AG-REG	1,168,767
WABTEC CORP	1,162,139
ACCENTURE PLC-CL A	1,147,086
VERALTO CORP	967,793
HALEON PLC	886,527
HOME DEPOT INC	831,470
IBERDROLA SA	656,591
XYLEM INC	642,196
PALO ALTO NETWORKS INC	587,683
AGILENT TECHNOLOGIES INC	517,730
COLGATE-PALMOLIVE CO	508,332
STRYKER CORP	507,523
ASM INTERNATIONAL NV	495,857
SCHNEIDER ELECTRIC SE	470,455
NVIDIA CORP	442,605
STRAUMANN HOLDING AG-REG	438,960
CONTEMPORARY AMPEREX TECHN-A	382,504
CARLISLE COS INC	377,056
LINDE PLC	349,097
TAIWAN SEMICONDUCTOR-SP ADR	329,567
RELX PLC	302,633
REPUBLIC SERVICES INC	300,213
MASTERCARD INC - A	280,997
CADENCE DESIGN SYS INC	275,693
TRANE TECHNOLOGIES PLC	222,424
INTUITIVE SURGICAL INC	218,009

STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)
FOR THE YEAR ENDED 30 APRIL 2026

LGT EM HC BOND SUB-FUND

PURCHASES OVER 1%	Cost (USD)
KUWAIT INTL GOV BOND 4.016% 09-10-28	4,500,000
KUWAIT INTL GOV BOND 4.652% 09-10-35	4,000,000
ARGENTINA GVT INTL 4.125% 09-07-35	2,727,000
MACEDONIA GOV INT 4.75% 21-01-34	2,285,365
OMAN GOV INTL BOND 6.5% 08-03-47	2,052,340
KYRGYZ REP INTL BOND 7.75% 03-06-30	1,979,720
TRINIDAD & TOBAGO GOV 6.5% 28-01-36	1,971,040
KAZAKHSTAN GOV INTL BD 5.5% 01-07-37	1,500,000
KAZAKHSTAN GOV 5% 01-07-32	1,500,000
URUGUAY GOV INT BOND 1.04% 23-07-30	1,250,313
URUGUAY GOV INT BOND 1.6175% 23-07-35	1,250,313
EGYPT GOV INTL BOND 8.875% 29-05-50	1,189,750
COLOMBIA GOV INTL BOND 5.0% 19-09-32	1,164,165
PARAGUAY GOV INTL 6.65% 04-03-55	1,088,240
BENIN GOV INTL BOND 6.875% 19-01-52	1,037,429
COSTA RICA GOV INTL 6.125% 19-02-31	1,025,200
ANGOLAN GOV INTL BOND 9.244% 15-01-31	1,000,000
ANGOLAN GOV INTL BOND 9.875% 31-03-37	1,000,000
BAHRAIN GOV INTL BOND 7.5% 07-07-37	1,000,000
PANAMA GOV 5.227% 26/34	1,000,000
JORDAN GOV INTL BOND 5.75% 12-11-32	988,680
KENYA GOV INTL BOND 7.875% 26-02-34	988,190
BRAZILIAN GOV INTL BOND 5.5% 04-02-33	985,150
ANGOLAN GOV INTL BOND 9.875% 15-10-35	984,500
IVORY COAST GOV INT 6.75% 25-02-41	967,150
NIGERIA GOV 8.631% 25/36	700,000
NIGERIA GOV INTL BOND 9.1297% 13-01-46	700,000
GUATEMALA GOV BOND 6.25% 15-08-36	693,511
GUATEMALA GOV BOND 6.875% 15-08-55	689,003
COLOMBIA GOV INTL BOND 3.75% 19-09-28	586,304
MEXICO GOV INTL BOND 3.875% 16-05-31	583,487
SERBIA INTL BOND 4.875% 06-05-38	569,630
REP OF ARMENIA INTL 6.75% 12-03-35	473,500

SALES OVER 1%	Proceeds (USD)
KUWAIT INTL GOV BOND 4.016% 09-10-28	4,473,550
KUWAIT INTL GOV BOND 4.652% 09-10-35	3,998,080
EGYPT GOV INTL BOND 9.45% 04-02-33	2,118,650
KYRGYZ REP INTL BOND 7.75% 03-06-30	2,019,560
QATAR GOV INTL BOND 5.103% 23-04-48	1,983,400
KAZAKHSTAN GOVERNMENT 5% 01-07-32	1,532,100
SERBIA INTL BOND 2.05% 23-09-36	1,370,386
URUGUAY GOV INTL 1.6175% 23-07-35	1,295,581
URUGUAY GOV INTL BOND 1.04% 23-07-30	1,285,102
ALBANIA GOV INTL BOND 5.9% 09-06-28	1,265,711
BAHRAIN GOV INTL BOND 7.75% 18-04-35	1,253,316
MONTENEGRO GOV INTL 4.875% 01-04-32	1,177,708
KENYA GOV INTL BOND 9.75% 16-02-31	1,104,105
BAHRAIN GOV INTL BOND 7.5% 07-07-37	1,079,000
OMAN GOV INTL BOND 6.5% 08-03-47	1,066,000
PANAMA GOV INTL BOND 7.5% 01-03-31	1,062,510
PANAMA GOV INTL BOND 3.87% 23-07-60	1,048,264
ROMANIAN GOV INTL 5.625% 30-05-37	1,040,182
CHILE GOV INTL BOND 4.85% 22-01-29	1,024,020
TRINIDAD & TOB GOV INT 6.5% 28-01-36	1,018,500
TRINIDAD & TOB GOV INT 5.95% 14-01-31	1,013,500
HONDURAS GOV INTL 5.625% 24-06-30	1,009,400
PANAMA GOV 5.227% 26/34	1,000,500
GEORGIE 2.75% 22-04-26	1,000,000
NAMIBIA INTL BONDS 5.25% 29-10-25	1,000,000
SENEGAL GOV INTL BOND 4.75% 13-03-28	953,580
ANGOLAN GOV INTL BOND 8.75% 14-04-32	920,675
REP OF CAMEROON INTL 5.95% 07-07-32	895,431
PARAGUAY GOV INTL 2.739% 29-01-33	890,000
PHILIPPINE GOV INTL BOND 3.95% 20-01-40	890,000
QATAR GOV INTL BOND 4.4% 16-04-50	879,760
ANGOLAN GOV INTL BOND 9.125% 26-11-49	869,000
KENYA GOV INTL BOND 8.25% 28-02-48	815,135
COLOMBIA GOV INTL 5.625% 26-02-44	809,400
NIGERIA GOV 8.631% 25/36	750,575
COLOMBIA GOV INTL BOND 5.2% 15-05-49	745,100
COLOMBIA GOV INTL BOND 8.75% 14-11-53	587,378
NIGERIA GOV INTL BOND 10.375% 09-12-34	554,750
BENIN GOV INTL BOND 6.875% 19-01-52	550,667

STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)
FOR THE YEAR ENDED 30 APRIL 2026

LGT EM FRONTIER LC BOND SUB-FUND

PURCHASES OVER 1%	Cost (USD)
US TREASURY BILL ZCP 01-10-26	292,303,594
US TREASURY BILL ZCP 21-01-27	290,520,100
US TREASURY BILL ZCP 18-03-27	280,010,960
US TREASURY BILL ZCP 19-03-26	185,536,005
US TREASURY BILL ZCP 11-06-26	182,584,185
US TREASURY BILL ZCP 19-02-26	172,199,767
US TREASURY BILL ZCP 14-05-26	134,997,022
US TREASURY BILL ZCP 16-04-26	121,576,039
REP OF UZBEKISTAN BOND 12.25% 13-04-29	110,710,185
US TREASURY BILL ZCP 09-07-26	105,661,777
US TREASURY BILL ZCP 06-08-26	96,978,434
US TREASURY BILL ZCP 03-09-26	96,751,767
URUGUAY GOV INT BOND 8.0% 29-10-35	95,154,626
EGYPT GOV BONDS 23.381% 26-08-28	84,439,808
REP OF UGANDA GOV 15.8% 23-06-39	81,174,988
PARAGUAY GOV INTL BOND 8.5% 04-04-38	67,608,407
NIGERIA OMO BILL ZCP 12-01-27	51,414,964
EBRD 10.35% 20-06-28	40,000,000
REP OF UGANDA GOV 16.0% 07-07-50	37,562,459
KENYA INFRA BOND 12.5% 10-01-33	36,660,833

SALES OVER 1%	Proceeds (USD)
US TREASURY BILL ZCP 19-03-26	208,804,422
US TREASURY BILL ZCP 02-10-25	204,771,085
US TREASURY BILL ZCP 19-02-26	195,000,000
US TREASURY BILL ZCP 16-04-26	155,000,000
US TREASURY BILL ZCP 12-06-25	85,000,000
NIGERIA OMO BILL ZCP 04-11-25	62,761,506
US TREASURY BILL ZCP 15-05-25	59,988,250
US TREASURY BILL ZCP 14-05-26	59,916,443
US TREASURY BILL ZCP 10-07-25	50,000,000
PARAGUAY TREASURY 9.5% 12-08-2035	33,761,351
NIGERIA OMO BILL ZCP 14-04-26	33,333,333
PARAGUAY GOV INTL BOND 8.5% 04-03-35	31,491,811
US TREASURY BILL ZCP 16-10-25	30,000,000
USTREASURY BILL ZCP 20-06-25	30,000,000
NEDER FINANCE 14.25% 25-09-25	29,907,077
KAZAKHSTAN GOV BOND 7.2% 27-05-25	23,435,211
KENYA INFRA BOND 12.965% 28-01-41	21,434,209
IBRD8.5% 22-01-26	19,833,179
NIGERIA OMO BILL ZCP 24-02-26	18,463,811
NIGERIA OMO BILL ZCP 03-03-26	18,195,051
EBRD 13.0% 24-10-25	15,473,180

PURCHASES OVER 1%	Cost (USD)
EGYPT GOV BONDS 23.44% 01-07-28	35,302,171
PARAGUAY TREASURY 9.5% 12-08-2035	33,761,351
PARAGUAY TREASURY BOND 9.5% 12-08-35	33,761,351
REP OF UGANDA GOV 16.25% 08-11-35	31,898,248

FINANCIAL INFORMATION (UNAUDITED)

Total Expense Ratio ("TER")		For the year ended	For the year ended	For the year ended	For the year ended
Sub-Fund	**Class**	**30 April 2026 (in basis points)**	**30 April 2026 (in %)***	**30 April 2025 (in basis points)**	**30 April 2025 (in %)***
LGT Crown Listed Private Equity	A	103.49	0.00	107.82	0.00
	B	153.58	0.00	156.44	0.00
	C	103.60	0.00	107.55	0.00
	D	153.60	0.00	157.05	0.00
	E	103.60	0.00	108.16	0.00
	O	3.70	0.00	8.27	0.00
LGT EM LC Bond Sub-Fund	A	22.15	0.00	43.06	0.00
	C	73.01	0.00	99.60	0.00
	E	13.06	0.00	43.61	0.00
	F	73.03	0.00	99.04	0.00
	G	51.51	0.00	-	-
	I	76.58	0.00	91.09	-
	J	63.02	0.00	88.90	0.00
LGT Sustainable Equity Global Sub-Fund	A	9.46	0.00	14.70	0.00
	C	78.90	0.00	84.65	0.00
	E	78.92	0.00	85.04	0.00
LGT Sustainable Equity Europe Sub-Fund	A	57.86	0.00	58.34	0.00
	C	-	-	131.31	0.00
	E	-	-	-	-
LGT Sustainable Bond Global Sub-Fund	A	21.02	0.00	25.03	0.00
	B	20.40	0.00	28.04	0.00
	C	65.29	0.00	72.74	0.00
LGT Sustainable Bond Global Hedged Sub-Fund	A	19.30	0.00	16.76	0.00
	B	16.94	0.00	15.37	0.00
	E	36.93	0.00	35.64	0.00
LGT Sustainable Quality Equity Sub-Fund	A	7.98	0.00	11.21	0.00
	B	7.08	0.00	11.45	0.00
	E	76.92	0.00	80.88	0.00
LGT Bond EM Credit Opportunities Sub-Fund	A	-	-	42.56	0.00
	B	-	-	75.48	0.00
	H	-	-	119.58	0.00
LGT Sustainable Bond Corporates Sub-Fund	A	-	-	40.50	0.00
	C	-	-	77.34	0.00
	H	-	-	107.97	0.00
	I	-	-	116.36	0.00
	N	-	-	116.52	0.00
LGT CP Impact Equity Global Sub-Fund	D	19.49	0.00	-	-
	E	175.22	0.00	-	-
	F	92.68	0.00	-	-

FINANCIAL INFORMATION (UNAUDITED)

Total Expense Ratio ("TER")		For the year ended	For the year ended	For the year ended	For the year ended
Sub-Fund	**Class**	**30 April 2026 (in basis points)**	**30 April 2026 (in %)***	**30 April 2025 (in basis points)**	**30 April 2025 (in %)***
LGT EM HC Bond Sub-Fund	A	24.09	0.00	25.07	0.00
	B	138.39	0.00	137.42	0.00
	D	138.45	0.00	137.17	0.00
	H	79.42	0.00	-	-
	K	74.06	0.00	75.01	0.00
	L	74.14	0.00	74.87	0.00
LGT EM Frontier LC Bond Sub-Fund	A	11.64	0.00	13.23	0.00
	A2	71.62	0.00	-	-
	B	180.18	0.00	181.76	0.00
	B2	81.61	0.00	-	-
	C2	122.62	0.00	-	-
	D	179.13	0.00	183.38	0.00
	D2	83.97	0.00	-	-
	F	180.16	0.00	-	-
	H	122.69	0.00	124.28	0.00
	I	-	-	123.95	0.00
	J	122.58	0.00	123.92	0.00
	K	109.13	0.00	113.06	0.00
	L	111.60	0.00	109.85	0.00
	M	110.87	0.00	113.34	0.00
	N	111.61	0.00	112.88	0.00
	P	96.60	0.00	98.19	0.00
	Q	96.55	0.00	97.63	0.00
	R	96.61	0.00	98.05	0.00
	T	96.53	0.00	97.94	0.00
	U	111.61	0.00	-	-
	V	81.61	0.00	83.78	0.00
	W	96.66	0.00	98.24	0.00
	X	96.68	0.00	-	-
	Y	96.64	0.00	-	-
	Z	96.64	0.00	-	-

*of which performance fees in percentage
Note:

1. Total expenses exclude transaction costs and interest expense.
2. The total expense ratio (TER) is calculated by dividing total expenses by the average NAV of each sub-fund and allocated to each class. The same will be annualized for share classes that were not in issue for the full period of the report.

FINANCIAL INFORMATION (UNAUDITED)

Portfolio Turnover Rate Sub-Fund	For the year ended 30 April 2026 (in %)	For the year ended 30 April 2025 (in %)
LGT Crown Listed Private Equity	79.76	26.61
LGT EM LC Bond Sub-Fund	53.56	161.93
LGT Sustainable Equity Global Sub-Fund	78.16	69.03
LGT Sustainable Equity Europe Sub-Fund	61.88	44.38
LGT Sustainable Bond Global Sub-Fund	18.43	21.80
LGT Sustainable Bond Global Hedged Sub-Fund	43.82	40.09
LGT Sustainable Quality Equity Sub-Fund	53.87	56.80
LGT Bond EM Credit Opportunities Sub-Fund	-	177.29
LGT Sustainable Bond Corporates Sub-Fund	-	180.32
LGT Sustainable Equity Market Neutral Sub-Fund	-	67.12
LGT Crown Liquid Private Equity Opportunities Sub-Fund	-	18.21
LGT CP Impact Equity Global Sub-Fund	19.71	-
LGT EM HC Bond Sub-Fund	(58.26)	39.96
LGT EM Frontier LC Bond Sub-Fund	77.43	107.94

Note: The Portfolio Turnover Rate is calculated as follows:

All sub-funds: sum of investments purchased and sold (gross) during the period (excluding forward currency contracts, futures and options) less capital subscribed and redeemed during the period (gross) divided by the average NAV for the period.

FINANCIAL INFORMATION (UNAUDITED)
(continued)

Change in Net Asset Value per Share over three years.

Sub-Fund	Class	Launch Date	% Year to Date Return[1)] (in %) 2024	2025	2026	Net Asset Value per Share at 30/04/2026
LGT Crown Listed Private Equity	A	25/02/2013	42.28	5.28	3.99	EUR 509.46
	B	25/02/2013	41.57	4.75	3.47	EUR 475.74
	C	09/10/2017	37.79	11.87	7.35	USD 266.62
	D	28/07/2014	37.11	11.31	6.82	USD 336.37
	E	11/08/2021	42.28	5.28	3.99	EUR 1,281.74
	O	18/02/2013	43.71	6.34	5.03	EUR 604.98
LGT EM LC Bond Sub-Fund	A	29/04/2016	9.55	8.74	17.01	USD 1,257.64
	C	06/12/2021	8.95	1.76	12.73	EUR 1,229.34
	E	17/10/2017	6.16	8.74	17.08	USD 1,282.92
	F	06/03/2018	5.53	8.11	16.38	USD 781.39
	G	26/03/2026	-	-	0.50	EUR 1,005.04
	I	03/03/2025	-	(4.78)	10.64	CHF 1,053.54
	J	10/02/2023	9.06	1.87	12.84	EUR 1,266.48
LGT Sustainable Equity Global Sub-Fund	A	29/04/2016	8.12	(1.25)	19.33	EUR 4,477.11
	C	28/06/2019	7.35	(1.91)	18.50	EUR 1,688.22
	E	24/03/2017	3.97	4.24	22.34	USD 2,124.94
LGT Sustainable Equity Europe Sub-Fund	A	29/04/2016	(2.57)	6.98	3.20	EUR 1,969.76
	C	26/01/2017	(3.27)	6.21	-	-
	E	27/01/2022	(2.58)	-	-	-
LGT Sustainable Bond Global Sub-Fund	A	29/04/2016	0.65	1.77	(0.84)	EUR 1,231.78
	B	09/03/2017	0.62	1.77	(0.83)	EUR 1,002.60
	C	28/07/2017	0.17	1.31	(1.27)	EUR 998.41
LGT Sustainable Bond Global Hedged Sub-Fund	A	29/04/2016	2.73	6.64	2.84	USD 1,484.73
	B	24/04/2020	2.74	6.65	2.87	USD 1,082.43
	E	26/01/2021	(1.87)	1.82	(1.81)	CHF 853.99
LGT Sustainable Quality Equity Sub-Fund	A	31/03/2016	4.09	3.26	8.50	USD 2,701.93
	B	09/03/2017	4.10	3.30	8.49	USD 2,193.29
	E	01/12/2021	3.37	2.58	7.73	USD 1,037.54
LGT Bond EM Credit Opportunities Sub-Fund	A	01/05/2017	7.82	-	-	-
	B	01/05/2017	7.21	-	-	-
	D	29/11/2021	-	-	-	-
	E	29/11/2021	-	-	-	-
	H	01/05/2017	6.56	-	-	-
	J	12/10/2017	-	-	-	-
	K	07/07/2023	7.15	-	-	-
LGT Sustainable Bond Corporates Sub-Fund	A	01/05/2017	2.10	-	-	-
	C	01/10/2021	(0.23)	-	-	-
	D	26/11/2021	-	-	-	-
	E	01/10/2021	-	-	-	-
	H	01/05/2017	1.35	-	-	-
	I	01/10/2021	(0.56)	-	-	-
	J	12/10/2017	-	-	-	-
	K	27/01/2021	-	-	-	-
	M	01/10/2021	-	-	-	-
	N	01/10/2021	(2.91)	-	-	-
LGT Sustainable Equity Market Neutral Sub-Fund	A	29/09/2017	(8.76)	-	-	-
	B	22/11/2019	(9.52)	-	-	-
	C	17/11/2017	-	-	-	-
	D	21/08/2020	-	-	-	-
	E	29/09/2017	(9.90)	-	-	-
	F	29/09/2017	-	-	-	-
	G	29/09/2017	-	-	-	-

FINANCIAL INFORMATION (UNAUDITED)
(continued)

Change in Net Asset Value per Share over three years (continued)

Sub-Fund	Class	Launch Date	% Year to Date Return[1] (in %) 2024	2025	2026	Net Asset Value per Share at 30/04/2026
LGT Crown Liquid Private Equity Opportunities Sub-Fund	O	01/11/2018	2.47	-	-	-
LGT CP Impact Equity Global Sub-Fund	D	31/10/2025	-	-	(1.82)	EUR 981.85
	E	31/10/2025	-	-	(2.56)	EUR 974.36
	F	31/10/2025	-	-	(2.17)	EUR 978.35
LGT EM HC Bond Sub-Fund	A	15/06/2021	8.91	7.76	15.79	USD 1,162.64
	B	02/11/2021	7.67	6.56	14.47	USD 1,125.51
	D	02/11/2021	5.55	4.63	11.85	EUR 1,019.23
	H	16/06/2025	-	-	11.61	USD 1,116.05
	K	15/06/2021	8.37	7.23	15.21	USD 1,134.61
	L	15/06/2021	6.07	5.28	12.60	EUR 1,022.80
LGT EM Frontier LC Bond Sub-Fund	A	23/06/2021	5.65	10.55	22.11	USD 1,515.20
	A2	14/05/2025	-	-	19.79	USD 1,197.94
	B	02/11/2021	3.86	8.70	20.08	USD 1,382.77
	B2	03/07/2025	-	-	15.63	USD 1,156.25
	C2	09/02/2026	-	-	1.02	EUR 1,010.19
	D	02/11/2021	1.96	6.74	17.38	EUR 1,262.60
	D2	16/07/2025	-	-	13.60	EUR 1,135.96
	F	15/01/2026	-	-	3.02	CHF 1,030.18
	H	28/03/2022	4.47	9.33	20.78	USD 1,490.95
	I	31/07/2023	1.26	7.39	-	-
	J	28/07/2023	(0.45)	4.68	15.27	CHF 1,201.24
	K	23/06/2021	4.59	9.45	20.90	USD 1,443.45
	L	23/06/2021	7.99	3.00	17.11	EUR 1,469.94
	M	23/06/2021	2.67	7.52	18.25	EUR 1,315.54
	N	11/08/2021	7.98	2.97	17.11	EUR 1,119.10
	P	30/01/2023	8.16	3.15	17.28	EUR 1,327.37
	Q	14/07/2021	2.80	7.64	18.37	EUR 1,325.34
	R	12/11/2023	6.81	3.12	17.28	EUR 1,119.24
	T	15/10/2021	2.75	7.54	18.00	EUR 1,019.92
	U	18/06/2025	-	-	12.04	CHF 1,120.39
	V	09/06/2023	5.28	3.31	17.46	EUR 1,277.51
	W	23/01/2024	3.36	9.35	20.82	GBP 1,365.63
	X	22/05/2025	-	-	18.77	USD 1,187.69
	Y	22/05/2025	-	-	16.24	EUR 1,162.38
	Z	22/05/2025	-	-	14.14	CHF 1,141.39

Note:

1. The year to date returns is calculated since launch if the class was launched during the year.

FINANCIAL INFORMATION (UNAUDITED)
(continued)

SFT Regulation Disclosure

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information in their annual and semi-annual reports on the use made of SFTs and total return swaps (TRS).

For the year ended 30 April 2026 the Company has not engaged in securities borrowing in the form of contracts for difference ("cfds") (i.e. total return swaps) trading, which are in scope for this SFT regulation or other securities financing transactions.

Remuneration policy

The Management Company operates a remuneration policy in accordance with the principles set out in the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 ("the Regulations"). The policy contains uniform compensation guidelines which adequately take into consideration the Management Company's capital, liquidity and risk profile, as well as its long-term success, thus representing incentives for employees.

The Management Company does not guarantee any variable remuneration. Fixed and variable components of total remuneration are appropriately balanced and the fixed component represents a sufficiently high proportion of the total remuneration in order to incentivize employees and to allow the operation of a fully flexible policy on variable remuneration, including the possibility to pay no variable remuneration. The measurement of performance used to calculate variable remunerations, or pools of variable remuneration, includes a comprehensive adjustment mechanism to integrate all relevant types of current and future risks.

Identified employees of the Management Company are defined as senior management, risk takers, control functions and any employees receiving total remuneration that takes them into the same remuneration bracket as senior managers and risk takers, whose professional activities have a material impact on the risk profiles of the Management Company for the funds under management. The disclosures below have been adjusted to reflect the total net variable compensation breakdown for identified staff as it applies to liquid funds under management by the Management Company, based on the relevant share of total assets under management.

	2026 EUR ,000
Total fixed remuneration paid	77
Total variable remuneration paid	62
Total variable remuneration deferred	51
Deferred net variable remuneration based on AIFMD	25
Number of identified employees	8
Number of funds	44

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: LGT Crown Listed Private Equity

Legal entity identifier: 5493004S9CU8JLLVF396

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes	No
☐ It made **sustainable investments with an environmental objective:** ___%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** ___%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics through certain direct and indirect investments:

- Environmental considerations, which included a company's or issuer's energy consumption, its carbon footprint and its impact on land; and
- Social considerations, which included a company's or issuer's relationship with its employees and the communities in which they operate.

Environmental and social characteristics promoted by the Sub-Fund are greenhouse gas emissions, energy consumption, water and sanitation, natural resources and biodiversity, water and emissions, labour conditions, health and safety, human resources, diversity, suppliers, community relations and product impact.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The Investment Manager considers the promotion of environmental and/or social characteristics was successfully attained, exceeding the pre-contractual commitments, through the consistent application of the binding elements on ESG, as further outlined in the SFDR Annex of the Supplement to the Prospectus.

In consideration of this achieved outcome, the Investment Manager finds that promoting these environmental and/or social characteristics, including ESG and climate-related factors, provided additional insights into both risk and value drivers for better risk-adjusted investment outcomes. During the reported period the Investment Manager spent significant time leveraging the expertise across our entire investment platform to implement a meaningful and unique approach to ESG for the Sub-Fund, aiming to cover as many aspects as feasible across our specialized teams, investment processes and decision levels.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

How did the sustainability indicators perform?

During the reported period, the Sub-Fund achieved 91.6% underlying investments which promoted environmental and/or social characteristics. The primary binding element is a commitment of at least 70% of the assets of the Sub-Fund to underlying investments, which promote environmental and/or social characteristics.

The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

ESG Exclusion Policy

Exclusions were applied in the investment selection process on an ongoing basis in accordance with the Investment Manager's ESG Exclusion Policy. This includes the exclusion of:

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from weapons which are classified as controversial weapons in accordance with indicator 14 of Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288, namely anti-personnel mines, cluster munitions, chemical weapons and biological weapons;
- Companies that are excluded on the basis of the Investment Manager's proprietar coal policy. This will exclude a) companies whose revenues generated by thermal coal activities exceeds 5% of their total revenues, b) companies that are responsible for more than 1% of global annual thermal coal production, or c) companies with revenues above 20% from electric power generation and with an annually defined average CO2 intensity. The average CO2 intensity is computed and reduced annually by the Investment Manager, to align with its carbon intensity trajectory following the methodology used by the International Energy Agency; and
- Companies which the Investment Manager's finds to be in violation of the United Nations Global Compact (UNGC) principles;

The Investment Manager successfully and consistently executed the Sub-Fund's ESG Exclusion Policy.

Screening based on ESG Rating

Another factor contributing to whether the Sub-Fund was considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its ESG assessment of listed private equity companies ("**LPE Companies**") through the LGT CP ESG Cockpit, using the Investment Manager's ESG Cockpit Rating System on an ongoing basis (the "**LGT CP ESG Cockpit Rating System**").

The Investment Manager applied the LGT CP ESG Cockpit Rating System on an ongoing basis to assess LPE Companies based on a range of environmental and social indicators, including greenhouse gas emissions, energy consumption, water and sanitation, natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, suppliers, community relations and product impact. As part of this process, companies with the lowest ESG ratings (representing the bottom quartile of assessed companies) were excluded from the investment universe.

The Sub-Fund has successfully and consistently executed its ESG assessment, by ensuring no investment in the lowest 25% of assessed companies was held in the portfolio.

Manager ESG Rating

The Investment Manager conducted an ESG assessment of the individual fund managers of listed funds, trusts, business development companies and/or other listed collective investment schemes (the "LPE Offerings"). Managers receive a score of 1 to 4 (where 1 = excellent, 2 = good, 3 = fair, 4 = poor) on each of the four measures (commitment to ESG, investment process, ownership and reporting), resulting in an overall rating for each manager, whichis then documented in the Investment Manager's monitoring system and taken into consideration during the asset selection and monitoring processes. Managers rated 1-3 form the third category for attaining environmental and/or social characteristics and managers rated 4 do not attain environmental and/or social characteristics.

- Percentage of managers with an ESG rating of 1: 46.6%
- Percentage of managers with an ESG rating of 2: 45.4%
- Percentage of managers with an ESG rating of 3: 8.0%

Share of managers ESG rating scores were scaled to 100%. The Investment Manager considers the Manager ESG Rating System was successfully and consistently applied.

…and compared to previous periods?

Not applicable, as this is the first periodic report for this product.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. The Sub-Fund does not make a commitment to sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. The Sub-Fund does not make a commitment to sustainable investments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. The Sub-Fund does not make a commitment to sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. The Sub-Fund does not make a commitment to sustainable investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators in the investment management process. This is calculated with the Investment Manager's proprietary ESG rating system and the Investment Manager's ESG Exclusion Policy. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in investee companies				
GHG Emissions	Total Scope 1 GHG Emissions (Tons of CO_2 eq.)	405.77	71.5%	77.2%
GHG Emissions	Total Scope 2 GHG Emissions (Tons of CO_2 eq.)	405.80	71.5%	77.2%
GHG Emissions	Total Scope 3 GHG Emissions (Tons of CO_2 eq.)	19,604.47	71.5%	77.2%
GHG Emissions	Total GHG Emissions (Tons of CO_2 eq.)	20,416.05	71.5%	77.2%
Carbon Footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	0.89	71.5%	77.2%
Carbon Footprint	Carbon Footprint (Scope 1, 2 & 3 per mln inv)	22.57	71.5%	77.2%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	1.84	71.5%	77.2%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 ,2 & 3 per mln sales, weighted intensity)	143.68	71.5%	77.2%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	7.5%	70.2%	77.2%
Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	34.5%	64.0%	77.2%

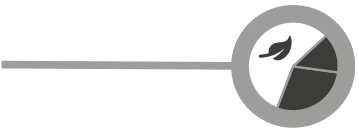
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.01	7.5%	77.2%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.06	70.2%	77.2%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0.0%	70.5%	77.2%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	71.5%	77.2%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	1.5%	71.5%	77.2%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	12.3%	64.4%	77.2%
Board gender diversity	Average ratio of female to male board members in investee companies	26.2%	71.5%	77.2%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0%	71.5%	77.2%

What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2025-30.04.2026.

Largest investments	Sector	% Assets	Country
Icg	Financials	7.4%	United Kingdom
Onex Corp Registeredshares	Financials	7.1%	Canada

Kkr & Co Inc	Financials	6.2%	United States
Wendel Se	Financials	5.3%	France
Harbourvest Global Private Equity Limited Registeredunits / Class Usd	Financials	4.9%	Guernsey
Apollo Global Management Inc	Financials	4.8%	United States
Pantheon International Registeredunits / Class Gbp	Financials	4.7%	United Kingdom
Brookfield Corp	Financials	4.5%	United States
Eurazeo	Financials	3.9%	France
I Group Registeredshares	Financials	3.9%	United Kingdom
Hgcapital Trust Registered Units	Financials	3.7%	United Kingdom
Prosus Nv	Consumer Discretionary	3.5%	China
Blackstone Inc	Financials	3.5%	United States
Carlyle Group Inc	Financials	3.5%	United States
Cvc Capital Partners	Financials	3.2%	Luxembourg



What was the proportion of sustainability-related investments?

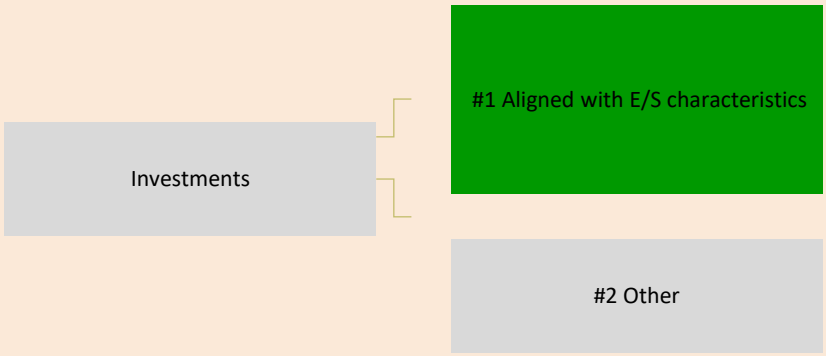
The Sub-Fund allocated 91.6% to investments aligned with environmental and/or social characteristics.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The Sub-Fund allocated 91.6% to investments aligned with environmental and/or social characteristics (#1 Aligned with E/S characteristics), thereby meeting the pre-contractual commitment of at least 70%.

The remaining portion of 8.4% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Investments were made through a diversified asset allocation and a broad variety of economic sectors in accordance with the Supplement of the Prospectus.

Sector allocation presented below is primarily based on the Global Industry Classification Standard (GICS), with the Bloomberg Industry Classification System (BICS) used as a supplementary classification framework where relevant. Allocations represent the average exposure across four quarterly portfolio snapshots during the reporting year, intending to provide a representative view of sector exposures over the full period. Sector classification is principally available for corporate exposures, primarily equities. The breakdown reflects positions for which a reliable sector classification is available at each reporting date, based on third-party data sources. Investments without sufficient sector information, as well as cash positions (including cash held for leverage purposes) and other non-classified exposures, are aggregated under "Other". Government-related exposure, encompassing sovereign and quasi-sovereign debt instruments as identified under BICS Sector classification, is presented as the separate "Government" category.

Sector	% Assets
Energy	0.0%
Materials	0.5%
Industrials	5.2%
Consumer Discretionary	6.7%
Consumer Staples	4.6%
Financials	62.2%
Information Technology	5.2%
Communication Services	0.7%
Utilities	0.1%
Other	14.8%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

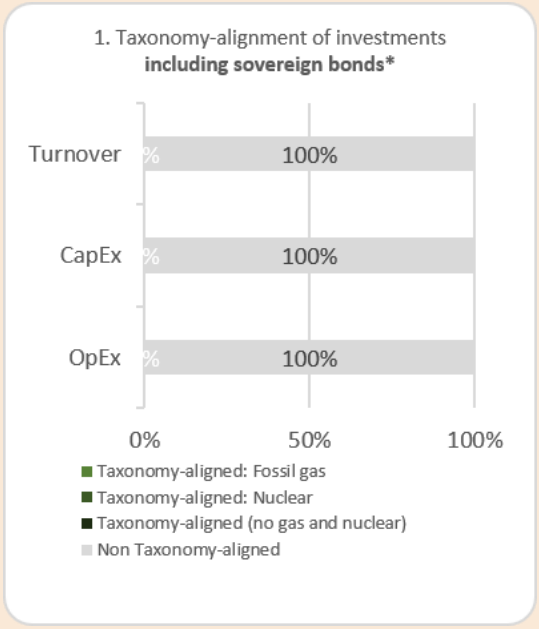
☐ Yes:

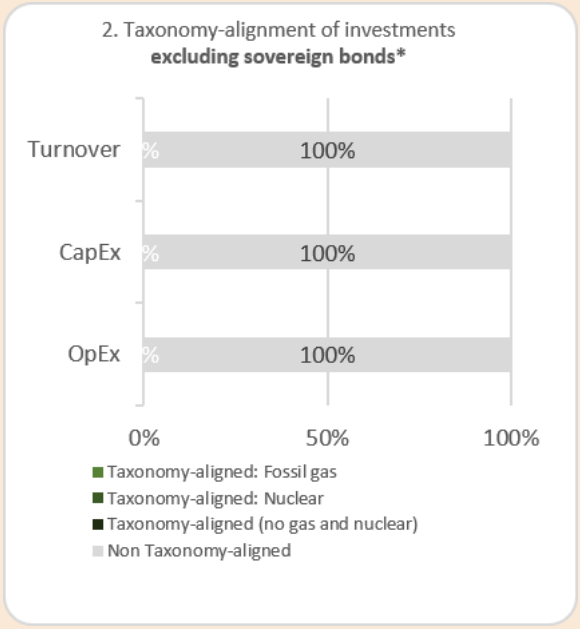
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

What was the share of investments made in transitional and enabling activities?

The Sub-Fund did not invest in transitional and enabling activities aligned with the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.

What was the share of socially sustainable investments?

Not applicable.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

How did this financial product perform compared to the reference benchmark?

The Sub-Fund does not use a benchmark and neither measure whether the promoted environmental and/or social characteristics are attained with a benchmark.

How does the reference benchmark differ from a broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?`***

Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: LGT EM LC Bond Sub-Fund

Legal entity identifier: 549300XI70HWIEKQX753

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● Yes	●○ X No
☐ It made **sustainable investments with an environmental objective:** ___%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** ___%	X It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics, as it took into account ESG related factors in the asset selection and investment consideration and / or monitoring process in the following ways:

The Investment Manager conducted an assessment of ESG factors, in the process to identify a universe of investable issuers through a systematic process which relies on information from underlying issuers (the "**Country Selection Model**"), resulting in a specific country classification (the "**ESG Rating**").

Environmental and/or social characteristics considered as part of the ESG Rating (and therefore promoted as environmental and/or social characteristics by the Sub-Fund) included:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Green energy, emissions, natural resources, education, health, standards of living, civil liberties, gender equality, institutional strength, corruption, democracy, political stability.
- Environmental and/or social characteristics are further enriched with economic development inputs, such as economic growth and economic stability, on the basis that such characteristics are often intrinsically linked with the long-term ESG direction of Emerging Markets.

The above characteristics were assessed on a backward-looking basis using systematic data and enriched on an ongoing basis with forward-looking dissemination of in-house research, political assessments and research meetings.

No reference benchmark was designated for the purpose of attaining the environmental or social characteristics.

How did the sustainability indicators perform?

Integration of ESG. The Investment Manager considers the Sub-Fund has successfully and consistently integrated ESG in the investment process in the following manner:

- The ESG Rating as part of the Sub-Fund's Country Selection Model was successfully and consistently applied. In the Country Selection Model, quantitative and qualitative data was used. A greater weight was given to the long-term development of countries, which was consequently reflected in the ESG Rating the Investment Manager applied to countries. The Sub-Fund did not make any invests into F rated countries or currencies and avoided government bonds of C rated countries.
- The Investment Manager successfully and consistently applied the Sub-Fund's ESG exclusion policy.
- At the end of the reporting period 96.7% (incl. collaterals) of the investments were aligned with environmental and social characteristics.

…and compared to previous periods?

The share of investments that promoted environmental and/ or social characteristics was equal (rounded to the nearest 1%) to the previous reporting period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system. This allows for enhanced insight in the adverse impacts caused by issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in sovereigns and supranationals				
GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	525.69	82.3%	83.9%
Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0.00	82.3%	83.9%

What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2025-30.04.2026.

Largest investments	Sector	% Assets	Country
United States Treasury Bill	Government	17.2%	United States
Brazil Notas Do Tesouro Nacional Serie F	Government	9.9%	Brazil
Malaysia Government Bond	Government	8.8%	Malaysia

Republic Of South Africa Government Bond	Government	8.0%	South Africa
Mexican Bonos	Government	7.5%	Mexico
European Investment Bank	Financials	5.4%	Supranational
Czech Republic Government Bond	Government	5.1%	Czech Republic
Peruvian Government International Bond	Government	4.6%	Peru
Republic Of Uzbekistan International Bond	Government	4.0%	Uzbekistan
Dominican Republic International Bond	Government	3.7%	Dominican Republic
International Bank For Reconstruction & Development	Financials	3.4%	Supranational
Mexican Udibonos	Government	3.3%	Mexico
Colombian Tes	Government	3.0%	Colombia
Romania Government Bond	Government	2.9%	Romania
Money Account, Cas, Usd	None	2.1%	None

What was the proportion of sustainability-related investments?

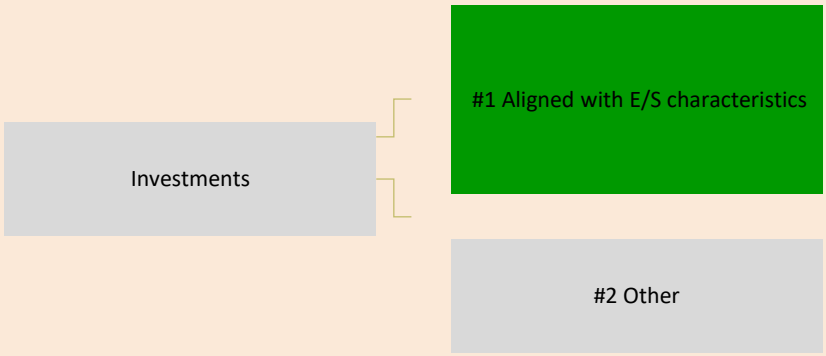
96.7% of the portfolio promoted environmental and social characteristics (incl. collaterals).

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The Sub-Fund allocated 96.7% to investments aligned with environmental and/or social characteristics (#1 Aligned with E/S characteristics).

The remaining portion of 3.3% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other). It consisted solely of the investments described under "What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?”.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Investments were made in government bonds, bonds issued by AAA-rated supranational issuers and development banks and FX derivatives and options.

Sector allocation presented below is primarily based on the Global Industry Classification Standard (GICS), with the Bloomberg Industry Classification System (BICS) used as a supplementary classification framework where relevant. Allocations represent the average exposure across four quarterly portfolio snapshots during the reporting year, intending to provide a representative view of sector exposures over the full period. Sector classification is principally available for corporate exposures, primarily equities. The breakdown reflects positions for which a reliable sector classification is available at each reporting date, based on third-party data sources. Investments without sufficient sector information, as well as cash positions (including cash held for leverage purposes) and other non-classified exposures, are aggregated under "Other". Government-related exposure, encompassing sovereign and quasi-sovereign debt instruments as identified under BICS Sector classification, is presented as the separate "Government" category.

Sector	% Assets
Financials	10.3%
Government	77.0%
Other	20.6%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[2]?

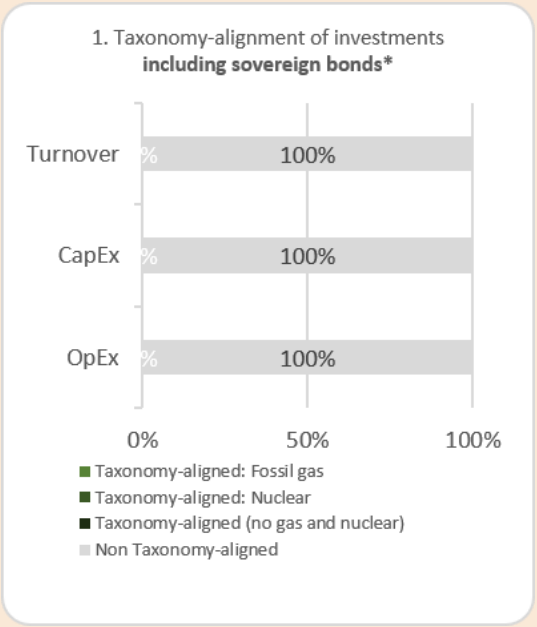
☐ Yes:

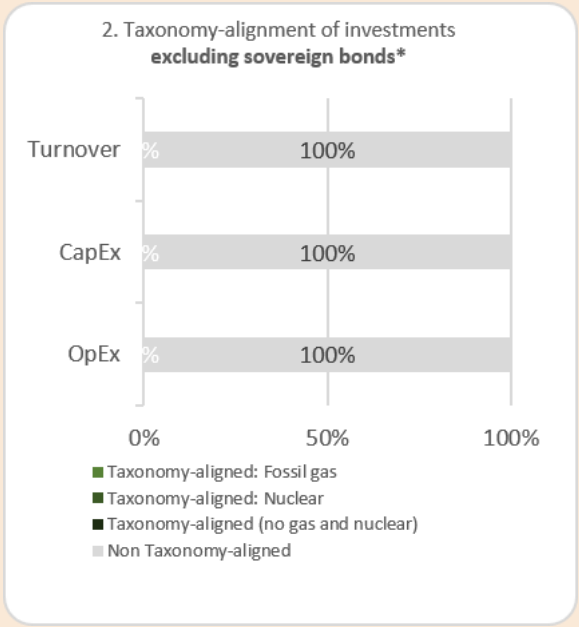
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

The Sub-Fund did not invest in transitional and enabling activities aligned with the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

[2] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

What was the share of socially sustainable investments?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Investments under "#2 Other" were investments which are not aligned with the environmental or social characteristics. The instruments in this category were FX derivatives and options. The Sub-Fund does not use derivatives specifically for the purpose of attaining the environmental and or social characteristics it promotes. Rather, the Sub-Fund may use derivatives for ordinary purposes, that is, for investment purposes, hedging and/or for efficient portfolio management purposes.

A screening was conducted to capture countries subject to comprehensive sanctions, per the Investment Manager's policy, which was taken into account as part of the final ESG Rating of an applicable country. Therefore, in line with the exclusion policy, the Sub-Fund did not invest into countries rated as F, based on Country Selection Model or currencies (FX derivatives or options) of these countries.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund`s strategy and investment objective. This included on-the-ground research visits to meet the country representatives.

Indirect Engagement

- The Investment Manager engaged issuers indirectly through its active participation in industry associations or organizations on sustainability related topics that partook in dialogue with issuers. The Investment Manager is committed to being an active collaborator and thought leader, which is further demonstrated through its participation in UN Principles for Responsible Investment, the Institutional Investors Group on Climate Change and the Climate Action 100+ initiative.

Details on engagement activities are reported on an annual basis and are available in LGT Capital Partners Active Ownership Report available on www.lgtcp.com.

How did this financial product perform compared to the reference benchmark?

The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

- ***How does the reference benchmark differ from a broad market index?***

  Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

  Not applicable.

- ***How did this financial product perform compared with the broad market index?`***

  Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: LGT Sustainable Equity Global Sub-Fund Legal entity identifier: 54930053MKRLX5T5TK55

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● Yes	●○ [X] No
[ ] It made **sustainable investments with an environmental objective:** ___%	[X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 77.1% of sustainable investments
[ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy	[X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
[ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	[X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	[X] with a social objective
[ ] It made **sustainable investments with a social objective:** ___%	[ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The Sub-Fund promoted environmental and social characteristics, as it seeks to take into account ESG related factors in the asset selection and investment consideration and/or monitoring process in the following ways:

ESG Exclusion Policy: Exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. For example, the following companies are excluded from investment consideration:

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from inhumane weapons; and

- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. arms, tobacco, pornography, nuclear power production, coal).

ESG Rating: The following are key performance indicators on ESG factors related to an investee company that are included in the LGT CP ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to identify a universe of investable companies through a systematic process which relies on information from underlying companies (and therefore promoted as environmental and/or social characteristics by the Sub-Fund: greenhouse gas emissions, energy consumption, water and sanitation natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

The Investment Manager's consideration of ESG factors, which included SDGs and climate factors, provided additional insights into both risk and and value drivers, enabled optimisation of ESG in portfolio management and the asset selection process.

How did the sustainability indicators perform?

During the reported period, the Sub-Fund achieved 99.4% underlying investments which promoted environmental and/or social characteristics of which 77.1% were considered sustainable investments. The primary binding element is a commitment of at least 90.0% of the assets of the Sub-Fund to underlying investments, which promote environmental and/or social characteristics.

The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

- **ESG Exclusion Policy:** The first factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently executed its ESG exclusion policy. The Investment Manager successfully and consistently executed the Sub-Fund's ESG Exclusion Policy.
- **Screening based on ESG Rating:** Another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its ESG rating in the process to identify a universe of investable companies and in the investment monitoring. This resulted in the exclusion of any security that are in the lowest 25% of the universe as described further in the Supplement of the Prospectus under the following SFDR Annex section: "What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?". The Sub-Fund has successfully and consistently executed its ESG assessment, by ensuring no investment in the lowest 25% was held in the portfolio.
- **Sustainable Investments:** The aggregate weight of all sustainable investments held by the Sub-Fund shall be calculated and used to measure the attainment by the Sub-Fund of the environmental and/or social characteristics it promotes. The Sub-Fund has successfully aggregated the sustainable investments of the fund: 77.1%.
- **United Nations Sustainable Development Goals ("UN SDGs"):** In terms of considering whether investments of the Sub-Fund which are eligible for selection may be categorised as sustainable investments which are aligned with SFDR, another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its policy relating to investing in sustainable investments, i.e. in the context of the proportion of the Sub-Fund in sustainable investments only including investments with a positive net contribution to the UN SDGs by virtue of a net positive SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment), to an environmental or social objective. The Investment Manager successfully and consistently applied its methodology relating to UN SDGs. Sustainable investments were fully comprised of investments meeting the prescribed UN SDG criteria and therefore 77.1% of the Sub-Fund had investments align with the UN SDGs.

…and compared to previous periods?

The share of investments that promoted environmental and/or social characteristics was equal (rounded to the nearest 1%) to the previous reporting period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments of the Sub-Fund targeted a combination of environmental and social objectives across the spectrum, as per below, based on alignment of such investments with the UN SDGs.

An investment with an environmental objective aligned with SFDR is one which is measured, for example, by key resource efficiency indicators on the use of energy, renewable energy, raw materials, water and land, on the production of waste, and greenhouse gas emissions, or on its impact on biodiversity and the circular economy.

An investment with a social objective aligned with SFDR is an investment that contributes to tackling inequality or that fosters social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities.

The objective of the sustainable investment was to have a net positive SDG Score.

77.1% of the Sub-Fund contributed to a net positive SDG Score. Highest scores were attained for a net positive contribution to UN SDG 5 (Gender Equality) and UN SDG 10 (Reduced Inequalities).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

In terms of ensuring that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive net contribution to UN SDGs, which covered a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and/or social issues as part of LGT Capital Partner's "do no significant harm" assessment.

As an additional safeguard, the mandatory principal adverse impacts ("PAI") set out in Annex 1 of the regulatory technical standards supplementing the SFDR are used to further screen against activities that may significantly harm any of the environmental or social objectives, whereby investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 shall be excluded from investment consideration.

During the reporting period the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the "do no significant harm" principle for sustainable investments outlined in the SFDR Annex of the Supplement to the Prospectus section entitled "How did the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?"
- Principal adverse impacts were assessed as part of the ESG rating system.

- Principal adverse impact indicators were reported on as outlined in the SFDR Annex of the Supplement to the Prospectus section entitled "How did this financial product consider principal adverse impacts on sustainability factors?"

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes, the Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers.

Where the Investment Manager identifies clear breaches of norms outlined in the a) OECD Guidelines for Multinational Enterprises, b) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and c) the International Bill of Human Rights the Investment Manager will seek to exclude the investee company from investment by the Sub-Fund.

During the reporting period there were no breaches of norms outlined in the above-mentioned norms.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators in the investment management process. This is calculated with the Investment Manager's proprietary ESG rating system and is part of our overall ESG Rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in investee companies				
GHG Emissions	Total Scope 1 GHG Emissions (Tons of CO_2 eq.)	6,400.54	92.5%	99.4%
GHG Emissions	Total Scope 2 GHG Emissions (Tons of CO_2 eq.)	3,280.19	92.5%	99.4%
GHG Emissions	Total Scope 3 GHG Emissions (Tons of CO_2 eq.)	55,546.93	92.5%	99.4%
GHG Emissions	Total GHG Emissions (Tons of CO_2 eq.)	65,227.66	92.5%	99.4%

Carbon Footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	14.76	92.5%	99.4%
Carbon Footprint	Carbon Footprint (Scope 1, 2 & 3 per mln inv)	99.35	92.5%	99.4%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	74.09	92.5%	99.4%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 ,2 & 3 per mln sales, weighted intensity)	522.45	92.5%	99.4%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	3.3%	92.5%	99.4%
Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	47.2%	92.5%	99.4%
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.15	54.1%	99.4%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.15	16.6%	99.4%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.31	92.5%	99.4%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	10.3%	92.5%	99.4%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	92.5%	99.4%

Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	92.5%	99.4%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	10.8%	90.6%	99.4%
Board gender diversity	Average ratio of female to male board members in investee companies	30.2%	92.5%	99.4%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0%	92.5%	99.4%

What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2025-30.04.2026.

Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	8.9%	United States
Microsoft Corp	Information Technology	7.9%	United States
Alphabet Inc	Communication Services	7.7%	United States
Taiwan Semiconductor Manufacturing Co	Information Technology	4.0%	Taiwan
Apple Inc	Information Technology	3.0%	United States
Xylem Inc/Ny	Industrials	2.6%	United States
Ross Stores Inc	Consumer Discretionary	2.6%	United States
Linde	Materials	2.5%	United States
M&T Bank Corp	Financials	2.4%	United States
Autozone Inc	Consumer Discretionary	2.4%	United States
Agilent Technologies Inc	Health Care	2.3%	United States
Nasdaq Inc	Financials	2.2%	United States
Marsh & Mclennan Cos Inc	Financials	2.2%	United States
Medtronic	Health Care	2.2%	United States
Straumann Holding	Health Care	2.1%	Switzerland

What was the proportion of sustainability-related investments?

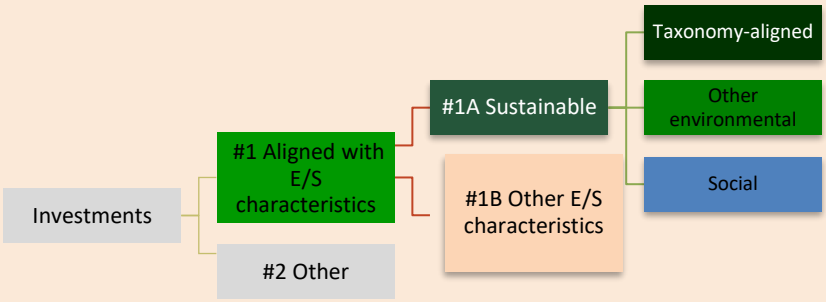
The Sub-Fund allocated 99.4% of its NAV to investments aligned with environmental and/or social characteristics.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The Sub-Fund allocated 99.4% to investments aligned with environmental and/or social characteristics (#1 Aligned with E/S characteristics). The Sub-Fund allocated 77.1% to sustainable investments (#1A Sustainable), of which 59.4% was social sustainable investments and 17.8% was environmental sustainable investments.

The remaining portion of 0.6% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Investments were made through a diversified asset allocation and a broad variety of economic sectors in accordance with the Supplement of the Prospectus in respect of the Sub-Fund.

Sector allocation presented below is primarily based on the Global Industry Classification Standard (GICS), with the Bloomberg Industry Classification System (BICS) used as a supplementary classification framework where relevant. Allocations represent the average exposure across four quarterly portfolio snapshots during the reporting year, intending to provide a representative view of sector exposures over the full period. Sector classification is principally available for corporate exposures, primarily equities. The breakdown reflects positions for which a reliable sector classification is available at each reporting date, based on third-party data sources. Investments without sufficient sector information, as well as cash positions (including cash held for leverage purposes) and other non-classified exposures, are aggregated under "Other". Government-related exposure, encompassing sovereign and quasi-sovereign debt instruments as identified under BICS Sector classification, is presented as the separate "Government" category.

Sector	% Assets
Materials	4.6%

Industrials	11.9%
Consumer Discretionary	7.2%
Consumer Staples	3.8%
Health Care	11.1%
Financials	14.0%
Information Technology	30.5%
Communication Services	12.7%
Utilities	3.6%
Other	0.5%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective aligned with the EU Taxonomy was 1.1%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[3]?

Yes:

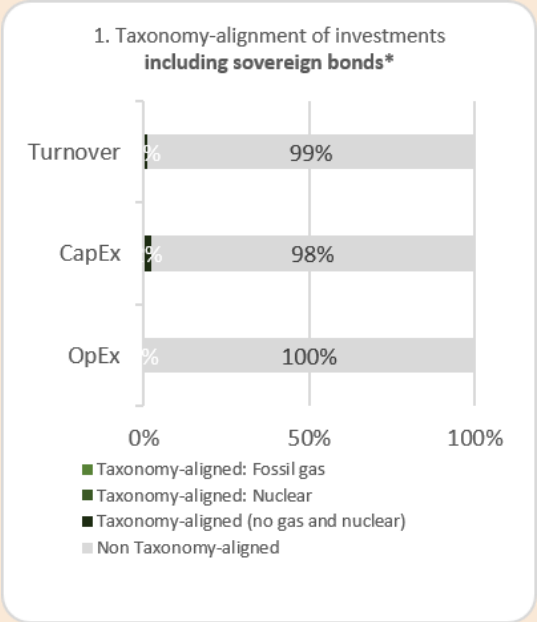
In fossil gas In nuclear energy

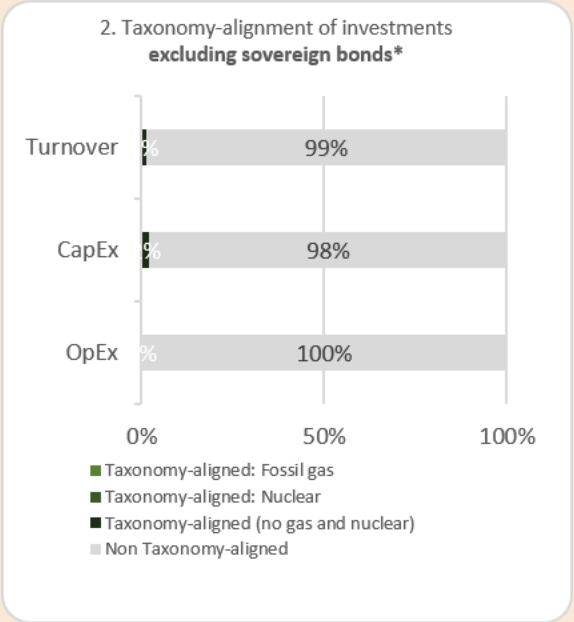
[3] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

X No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

The share of investments made in transitional activities was 0.0%.

The share of investments made in enabling activities was 1.1%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The share of investments that were aligned with the EU Taxonomy was 1.1% higher than in the previous reporting period.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 16.7%.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 59.4%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The Sub-Fund made 0.6% of investments in "#2 Other".

Investments under "#2 Other" were investments which were neither aligned with the environmental or social characteristics nor qualify as sustainable investments, for example:

- There may be insufficient data available to verify any classification under sustainable investments or investments with environmental and/or social characteristics.
- There may have been exposures where an ESG assessment could not be applied or there was lacking market practice for appropriate quantification of ESG factors.
- Exposures consisting of certain FDI, hedging, cash or cash equivalents.

The Investment Manager applied minimum safeguards through a screening that is conducted to capture severe controversies or violations of social norms, taken into account as part of the final ESG score of an investee company of the Sub-Fund. Investors should note that, while the Investment Manager has developed a comprehensive tool to rate securities on ESG-related metrics, there may exist instances where data is lacking, and such assessment may be impacted on this basis.

Exclusions are also applied by the Investment Manager in the investment selection process based on ESG factors.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

The Investment Manager conducted the following engagements:

- **Engagement with direct investments:** As an active direct investor in equities, the Investment Manager are in continuous dialogue with companies. It is a two-way dialogue that allows the Investment Manager to express its expectations as a sustainable investor, while also providing companies with the opportunity to offer further clarification and insight into their ESG practices and aspirations.

Some of the most frequent topics of engagement included climate action (greenhouse gas, transition), water risks and biodiversity.

- **Industry engagement:** We work together with international partners, networks and initiatives to raise awareness for ESG issues and enhance analytical tools.

In respect of additional actions taken to meet the environmental and/or social characteristics during the reference period, the Investment Manager continued alignment of the Sub-Fund's carbon footprint in line with the Net Zero Emissions by 2050 budget. This alignment included carbon budgets for each security.

Investors should note, the Sub-Fund does not target a climate transition objective as specified under EU 2019/2088, nor does it explicitly promote such investment objective or characteristic, however, the Investment Manager applies general principles and tools of carbon budgeting to assess alignment with international targets, such as the Net Zero Emissions by 2050 for comparative and performance management purposes.

How did this financial product perform compared to the reference benchmark?

The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

The Benchmark used by the Sub-Fund is a mainstream index and does not take account of ESG factors and is therefore not consistent with the environmental and social characteristics promoted by the Sub-Fund.

- ***How does the reference benchmark differ from a broad market index?***

  Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

  Not applicable.

- ***How did this financial product perform compared with the broad market index?`***

  Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: LGT Sustainable Equity Europe Sub-Fund Legal entity identifier: 5493004MA4PF7Y0G5539

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes	No
☐ It made **sustainable investments with an environmental objective:** ___%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 91.8% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** ___%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics, as it seeks to take into account ESG related factors in the asset selection and investment consideration and/or monitoring process in the following ways:

ESG Exclusion Policy: Exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. For example, the following companies are excluded from investment consideration:

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from inhumane weapons; and

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. arms, tobacco, pornography, nuclear power production, coal).

ESG Rating: The following are key performance indicators on ESG factors related to an investee company that are included in the LGT CP ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to identify a universe of investable companies through a systematic process which relies on information from underlying companies (and therefore promoted as environmental and/or social characteristics by the Sub-Fund: greenhouse gas emissions, energy consumption, water and sanitation natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

The Investment Manager's consideration of ESG factors, which included SDGs and climate factors, provided additional insights into both risk and and value drivers, enabled optimisation of ESG in portfolio management and the asset selection process.

How did the sustainability indicators perform?

During the reported period, the Sub-Fund achieved 100.0% underlying investments which promoted environmental and/or social characteristics of which 91.8% were considered sustainable investments. The primary binding element is a commitment of at least 90.0% of the assets of the Sub-Fund to underlying investments, which promote environmental and/or social characteristics.

The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

- **ESG Exclusion Policy:** The first factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently executed its ESG exclusion policy. The Investment Manager successfully and consistently executed the Sub-Fund's ESG Exclusion Policy.
- **Screening based on ESG Rating:** Another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its ESG rating in the process to identify a universe of investable companies and in the investment monitoring. This resulted in the exclusion of any security that are in the lowest 25% of the universe as described further in the Supplement of the Prospectus under the following SFDR Annex section: "What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?". The Sub-Fund has successfully and consistently executed its ESG assessment, by ensuring no investment in the lowest 25% was held in the portfolio.
- **Sustainable Investments:** The aggregate weight of all sustainable investments held by the Sub-Fund shall be calculated and used to measure the attainment by the Sub-Fund of the environmental and/or social characteristics it promotes. The Sub-Fund has successfully aggregated the sustainable investments of the fund: 91.8%.
- **United Nations Sustainable Development Goals ("UN SDGs"):** In terms of considering whether investments of the Sub-Fund which are eligible for selection may be categorised as sustainable investments which are aligned with SFDR, another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its policy relating to investing in sustainable investments, i.e. in the context of the proportion of the Sub-Fund in sustainable investments only including investments with a positive net contribution to the UN SDGs by virtue of a net positive SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment), to an environmental or social objective. The Investment Manager successfully and consistently applied its methodology relating to UN SDGs. Sustainable investments were fully comprised of investments meeting the prescribed UN SDG criteria and therefore 91.8% of the Sub-Fund had investments align with the UN SDGs.

…and compared to previous periods?

The share of investments that promoted environmental and/or social characteristics was equal (rounded to the nearest 1%) to the previous reporting period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments of the Sub-Fund targeted a combination of environmental and social objectives across the spectrum, as per below, based on alignment of such investments with the UN SDGs.

An investment with an environmental objective aligned with SFDR is one which is measured, for example, by key resource efficiency indicators on the use of energy, renewable energy, raw materials, water and land, on the production of waste, and greenhouse gas emissions, or on its impact on biodiversity and the circular economy.

An investment with a social objective aligned with SFDR is an investment that contributes to tackling inequality or that fosters social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities.

The objective of the sustainable investment was to have a net positive SDG Score.

91.8% of the Sub-Fund contributed to a net positive SDG Score. Highest scores were attained for a net positive contribution to UN SDG 5 (Gender Equality) and UN SDG 10 (Reduced Inequalities).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

In terms of ensuring that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive net contribution to UN SDGs, which covered a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and/or social issues as part of LGT Capital Partner's "do no significant harm" assessment.

As an additional safeguard, the mandatory principal adverse impacts ("PAI") set out in Annex 1 of the regulatory technical standards supplementing the SFDR are used to further screen against activities that may significantly harm any of the environmental or social objectives, whereby investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 shall be excluded from investment consideration.

During the reporting period the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the "do no significant harm" principle for sustainable investments outlined in the SFDR Annex of the Supplement to the Prospectus section entitled "How did the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?"
- Principal adverse impacts were assessed as part of the ESG rating system.

- Principal adverse impact indicators were reported on as outlined in the SFDR Annex of the Supplement to the Prospectus section entitled "How did this financial product consider principal adverse impacts on sustainability factors?"

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes, the Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers.

Where the Investment Manager identifies clear breaches of norms outlined in the a) OECD Guidelines for Multinational Enterprises, b) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and c) the International Bill of Human Rights the Investment Manager will seek to exclude the investee company from investment by the Sub-Fund.

During the reporting period there were no breaches of norms outlined in the above-mentioned norms.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators in the investment management process. This is calculated with the Investment Manager's proprietary ESG rating system and is part of our overall ESG Rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in investee companies				
GHG Emissions	Total Scope 1 GHG Emissions (Tons of CO_2 eq.)	390.90	96.7%	100.0%
GHG Emissions	Total Scope 2 GHG Emissions (Tons of CO_2 eq.)	105.33	96.7%	100.0%
GHG Emissions	Total Scope 3 GHG Emissions (Tons of CO_2 eq.)	6,406.15	96.7%	100.0%
GHG Emissions	Total GHG Emissions (Tons of CO_2 eq.)	6,902.38	96.7%	100.0%

Carbon Footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	12.43	96.7%	100.0%
Carbon Footprint	Carbon Footprint (Scope 1, 2 & 3 per mln inv)	167.21	96.7%	100.0%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	36.51	96.7%	100.0%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 ,2 & 3 per mln sales, weighted intensity)	551.54	96.7%	100.0%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	9.1%	96.7%	100.0%
Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	43.7%	96.7%	100.0%
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.13	65.4%	100.0%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.23	34.1%	100.0%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	2.30	96.7%	100.0%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	19.8%	96.7%	100.0%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	96.7%	100.0%

Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	96.7%	100.0%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	11.5%	95.3%	100.0%
Board gender diversity	Average ratio of female to male board members in investee companies	40.3%	96.7%	100.0%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0%	96.7%	100.0%

What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2025-30.04.2026.

Largest investments	Sector	% Assets	Country
Schneider Electric Se	Industrials	5.7%	France
Banco Santander	Financials	5.5%	Spain
Roche Holding	Health Care	5.3%	Switzerland
Ing Groep Nv	Financials	5.1%	Netherlands
L'Oreal	Consumer Staples	4.8%	France
Unilever	Consumer Staples	4.6%	United Kingdom
Relx	Industrials	4.4%	United Kingdom
Assa Abloy Ab	Industrials	4.0%	Sweden
Sap Se	Information Technology	3.8%	Germany
Asm International Nv	Information Technology	3.8%	Netherlands
Haleon	Health Care	3.5%	United Kingdom
Dnb Bank Asa	Financials	3.1%	Norway
Straumann Holding	Health Care	2.9%	Switzerland
Hermes International Sca	Consumer Discretionary	2.8%	France
Smith & Nephew	Health Care	2.8%	United Kingdom

What was the proportion of sustainability-related investments?

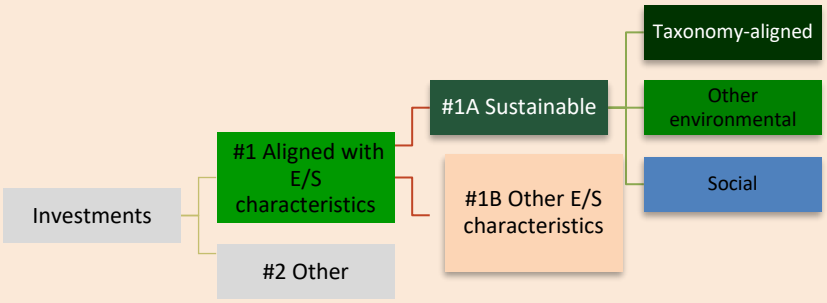
The Sub-Fund allocated 100.0% of its NAV to investments aligned with environmental and/or social characteristics.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The Sub-Fund allocated 100.0% to investments aligned with environmental and/or social characteristics (#1 Aligned with E/S characteristics). The Sub-Fund allocated 91.8% to sustainable investments (#1A Sustainable), of which 67.7% was social sustainable investments and 24.1% was environmental sustainable investments.

The remaining portion of -0.0% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Investments were made through a diversified asset allocation and a broad variety of economic sectors in accordance with the Supplement of the Prospectus in respect of the Sub-Fund.

Sector allocation presented below is primarily based on the Global Industry Classification Standard (GICS), with the Bloomberg Industry Classification System (BICS) used as a supplementary classification framework where relevant. Allocations represent the average exposure across four quarterly portfolio snapshots during the reporting year, intending to provide a representative view of sector exposures over the full period. Sector classification is principally available for corporate exposures, primarily equities. The breakdown reflects positions for which a reliable sector classification is available at each reporting date, based on third-party data sources. Investments without sufficient sector information, as well as cash positions (including cash held for leverage purposes) and other non-classified exposures, are aggregated under "Other". Government-related exposure, encompassing sovereign and quasi-sovereign debt instruments as identified under BICS Sector classification, is presented as the separate "Government" category.

Sector	% Assets
Materials	6.8%
Industrials	16.5%
Consumer Discretionary	7.3%
Consumer Staples	13.0%
Health Care	16.9%

Financials	21.0%
Information Technology	9.0%
Utilities	9.1%
Other	0.3%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective aligned with the EU Taxonomy was 5.7%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[4]?

Yes:

In fossil gas In nuclear energy

[4] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

X No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
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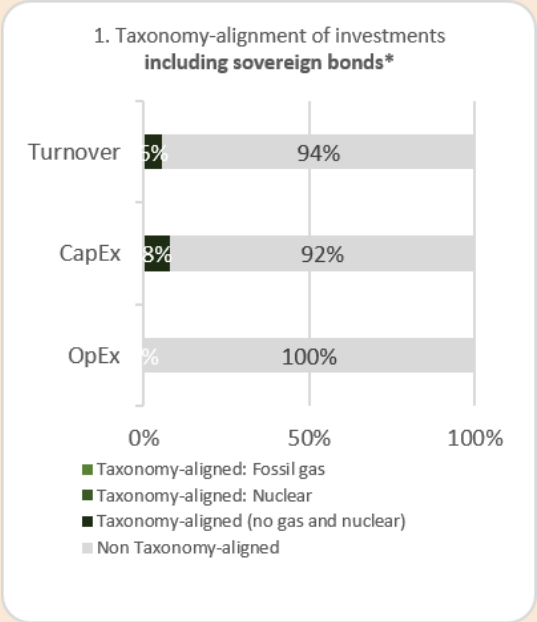

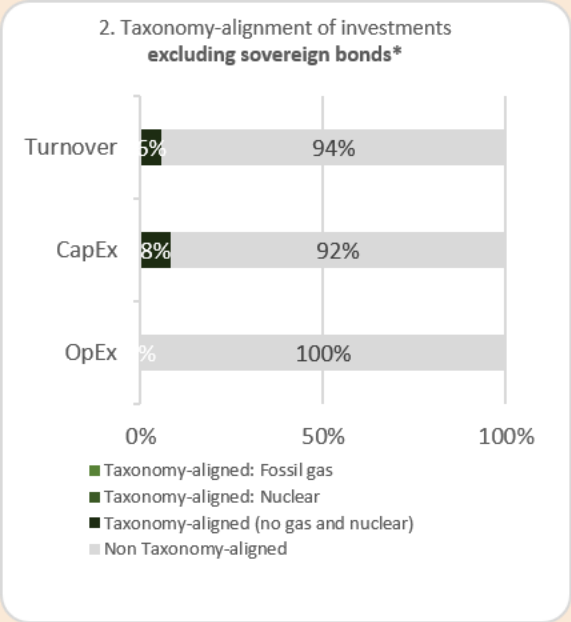

* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

The share of investments made in transitional activities was 0.0%.

The share of investments made in enabling activities was 5.2%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The share of investments that were aligned with the EU Taxonomy was 3.1% higher than in the previous reporting period.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 18.3%.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 67.7%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The Sub-Fund made -0.0% of investments in "#2 Other".

Investments under "#2 Other" were investments which were neither aligned with the environmental or social characteristics nor qualify as sustainable investments, for example:

- There may be insufficient data available to verify any classification under sustainable investments or investments with environmental and/or social characteristics.
- There may have been exposures where an ESG assessment could not be applied or there was lacking market practice for appropriate quantification of ESG factors.
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What actions have been taken to meet the environmental and/or social characteristics during the reference period?

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The Investment Manager conducted the following engagements:

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How did this financial product perform compared to the reference benchmark?

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- ***How does the reference benchmark differ from a broad market index?***

  Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  Not applicable.

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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: LGT Sustainable Bond Global Sub-Fund Legal entity identifier: 549300IL72DEVHYGEW34

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Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes	No
☐ It made **sustainable investments with an environmental objective:** ___%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 72.4% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** ___%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics, as it seeks to take into account ESG related factors in the asset selection and investment consideration and/or monitoring process in the following ways:

ESG Exclusion Policy: Exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. Different factors applied to companies and to governments as the issuer of the instruments.

The following **companies** were excluded from investment consideration:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from inhumane weapons; and
- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. arms, tobacco, pornography, nuclear power production, coal).

Countries were excluded from investment consideration based on the below criteria:

- if the country had not signed certain international treaties on **controversial weapons**;
- if the country failed to meet basic requirements with respect to **human rights and democracy** (assessed among other things based on Freedom House Index, rating of the Reporters Without Boarders Press Freedom, ratification of conventions and treaties in respect of human rights and labour conditions);
- if the country had a high level of **corruption** (assessed among other things based on Transparency International Corruption Perception Index and if a country's military budget exceeded 4% of gross domestic product);
- if the country was subject to **sanctions** under Art 41 of the UN security council to eliminate terrorism and weapons proliferation, oppose human rights violations or violations of international treaties, money laundering and deliberate destabilization of sovereign countries and drug trafficking; or
- if the country was considered a jurisdiction with **strategic AML/CFT deficiencies** by the Financial Action Task Force ("FATF").

ESG Rating: The following are key performance indicators on ESG factors related to an issuer that are included in the ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to identify a universe of investable issuers through a systematic process which relies on information from underlying issuers (and therefore promoted as environmental and/or social characteristics by the Sub-Fund):

- Companies as issuers: greenhouse gas emissions, energy consumption, water and sanitation natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.
- Supranational organizations as issuers: controversial practices, business ethics & product responsibility, environmental principles and action plans, community & human rights.
- Countries as issuers: CO2 intensity, biodiversity and resources, corruption and business climate, public spending for education.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

How did the sustainability indicators perform?

During the reported period, the Sub-Fund achieved 107.9% underlying investments which promoted environmental and/or social characteristics of which 72.4% were considered sustainable investments. The primary binding element is a commitment of at least 90.0% of the assets of the Sub-Fund to underlying investments, which promote environmental and/or social characteristics. The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

1) ESG Exclusion Policy. The first factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently executed its ESG exclusion policy. The Investment Manager considers that the Sub-Fund has successfully and consistently executed its ESG exclusion policy. Enforcement of the ESG Exclusion Policy occurred through ongoing monitoring.

2) Screening based on ESG Rating. Another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its ESG rating in the process to identify a universe of investable issuers and in the investment monitoring. The Sub-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable issuers in the investment monitoring process.

3) Sustainable Investments. The aggregate weight of all sustainable investments held by the Sub-Fund shall be calculated and used to measure the attainment by the Sub-Fund of the environmental and/or social characteristics it promotes. The Sub-Fund has successfully aggregated the sustainable investments of the fund: 72.4%.

4) United Nations Sustainable Development Goals ("UN SDGs"). Sustainable investments of the Sub-Fund target a combination of environmental and social objectives across the spectrum based on the alignment of such investments with the UN SDGs. Thus, another factor contributing to whether the Sub-Fund is attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its policy relating to investing in sustainable investments. The Asset Manager considers as sustainable investments, which are aligned with SFDR, only instruments which either:

- qualify as a Green, Social or Sustainable use of proceeds ("UOP") instrument according to the principles of the International Capital Markets Associations ("ICMA"), which align with UN SDGs, or
- have a positive net contribution to UN SDGs measured by the issuer net SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment) to an environmental or social objective.

The Investment Manager successfully and consistently applied its policy relating to UN SDGs in respect of the Sub-Fund as 72.4% made a positive contribution to such UN SDGs.

…and compared to previous periods?

The share of investments that promoted environmental and/ or social characteristics was 3.0% lower than in the previous reporting period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Sub-Fund invested in issuers that positively contributed to the UN SDGs, thus promoting environmental and/or social characteristics through a combination of environmental and social objectives.

An investment with an environmental objective aligned with SFDR was one which is oriented towards, for example, climate change adaptation (e.g. support adaptation related research), climate change mitigation (e.g. develop renewable energy technologies), protection of biodiversity (e.g. promote organic farming), reduction of air, water and soil pollution.

An investment with a social objective aligned with SFDR was an investment that contributed to tackling inequality or that fostered social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive contribution to UN SDGs, which cover a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and / or social issues as part of the Investment Manager's "do no significant harm" assessment in respect of issuers as well as in respect of projects that are financed through the UOP instruments. A sudden drop due to an ESG controversy will generally lead to an alert to be triggered so further assessment and action can be taken. These controversies are being systematically logged in an inhouse engagement tool and reported in the annual Active Ownership Report classified as re-active engagements.

As an additional safeguard, the applicable mandatory principal adverse impacts set out in Annex 1 of the regulatory technical standards supplementing the SFDR were used to further screen against activities that may significantly harm any of the environmental or social objectives. Investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 were excluded from investment consideration. Such investments included companies active in the fossil fuel sector or UN global compact violators.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the "do no significant harm" principle for sustainable investments as outlined in the Prospectus.
- Principal adverse impact indicators were assessed in the exclusion of securities as part of the ESG rating system as outlined in the Prospectus.
- Principal adverse impact indicators were reported on as outlined in the Prospectus.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers. Where the Investment Manager identified clear breaches of norms outlined in the

a) OECD Guidelines for Multinational Enterprises,

b) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and

c) the International Bill of Human Rights the Investment Manager were excluded from investment by the Sub-Fund.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system and impact the ESG rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in investee companies				
GHG Emissions	Total Scope 1 GHG Emissions (Tons of CO_2 eq.)	438.32	25.9%	31.0%
GHG Emissions	Total Scope 2 GHG Emissions (Tons of CO_2 eq.)	245.15	25.9%	31.0%
GHG Emissions	Total Scope 3 GHG Emissions (Tons of CO_2 eq.)	5,288.94	25.9%	31.0%
GHG Emissions	Total GHG Emissions (Tons of CO_2 eq.)	5,972.41	25.9%	31.0%
Carbon Footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	8.17	25.9%	31.0%
Carbon Footprint	Carbon Footprint (Scope 1, 2 & 3 per mln inv)	52.35	25.9%	31.0%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	27.88	25.9%	31.0%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 ,2 & 3 per mln sales, weighted intensity)	134.53	25.9%	31.0%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	1.1%	24.4%	31.0%
Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	14.8%	24.4%	31.0%

Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.07	13.5%	31.0%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.06	5.2%	31.0%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.13	23.9%	31.0%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	2.4%	24.4%	31.0%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	25.9%	31.0%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.6%	25.9%	31.0%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	3.0%	24.4%	31.0%
Board gender diversity	Average ratio of female to male board members in investee companies	10.3%	25.9%	31.0%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0%	25.9%	31.0%
Indicators applicable to investments in sovereigns and supranationals				
GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	85.21	42.9%	42.9%
Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all	0, 0.0%	42.9%	42.9%

	investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law			

What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2025-30.04.2026.

Largest investments	Sector	% Assets	Country
United States Treasury Inflation Indexed Bonds	Financials	11.9%	United States
Kreditanstalt Fuer Wiederaufbau	Government	4.3%	Germany
United Kingdom Gilt	Financials	3.8%	United Kingdom
European Investment Bank	Government	3.8%	Supranational
International Bank For Reconstruction & Development	Government	3.7%	Supranational
Bng Bank Nv	Government	3.2%	Netherlands
European Union	Government	3.1%	Supranational
French Republic Government Bond Oat	Government	2.8%	France
Deutsche Bundesrepublik Inflation Linked Bond	Government	2.6%	Germany
Kingdom Of Belgium Government Bond	Government	2.5%	Belgium
Asian Development Bank	Government	2.4%	Supranational
Societe Des Grands Projets Epic	Government	2.0%	France
Spain Government Bond	Government	1.9%	Spain
Nordic Investment Bank	Government	1.8%	Supranational
Autonomous Community Of Madrid Spain	Government	1.8%	Spain

What was the proportion of sustainability-related investments?

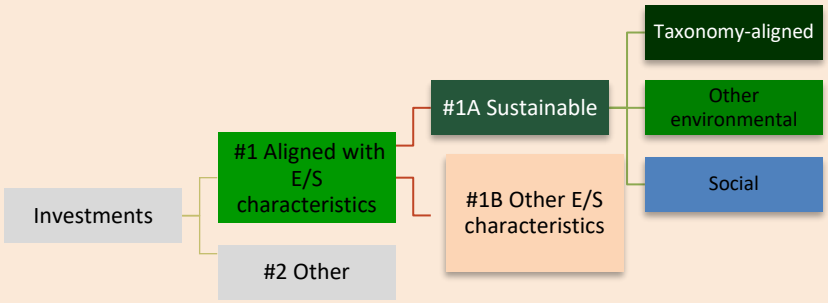
The Sub-Fund allocated 107.9% of its NAV to investments aligned with environmental and/or social characteristics.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The Sub-Fund allocated 107.9% to investments aligned with environmental and/or social characteristics (#1 Aligned with E/S characteristics). The Sub-Fund allocated 72.4% to sustainable investments (#1A Sustainable), of which 14.2% was social sustainable investments and 58.2% was environmental sustainable investments.

The remaining portion of -7.9% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Investments were made globally in government, corporates and supranational bonds. Economic sectors related to the corporate exposure, include the financial, energy, communications, consumer goods and services, healthcare, technology, utilities and industrial sector.

Sector allocation presented below is primarily based on the Global Industry Classification Standard (GICS), with the Bloomberg Industry Classification System (BICS) used as a supplementary classification framework where relevant. Allocations represent the average exposure across four quarterly portfolio snapshots during the reporting year, intending to provide a representative view of sector exposures over the full period. Sector classification is principally available for corporate exposures, primarily equities. The breakdown reflects positions for which a reliable sector classification is available at each reporting date, based on third-party data sources. Investments without sufficient sector information, as well as cash positions (including cash held for leverage purposes) and other non-classified exposures, are aggregated under "Other". Government-related exposure, encompassing sovereign and quasi-sovereign debt instruments as identified under BICS Sector classification, is presented as the separate "Government" category.

Sector	% Assets
Materials	1.7%
Industrials	2.4%
Consumer Discretionary	1.9%
Consumer Staples	1.3%
Health Care	2.9%
Financials	27.8%
Information Technology	2.0%
Communication Services	1.7%
Utilities	2.4%
Government	59.8%
Real Estate	2.8%
Other	-6.7%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective aligned with the EU Taxonomy was 1.8%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[5]?

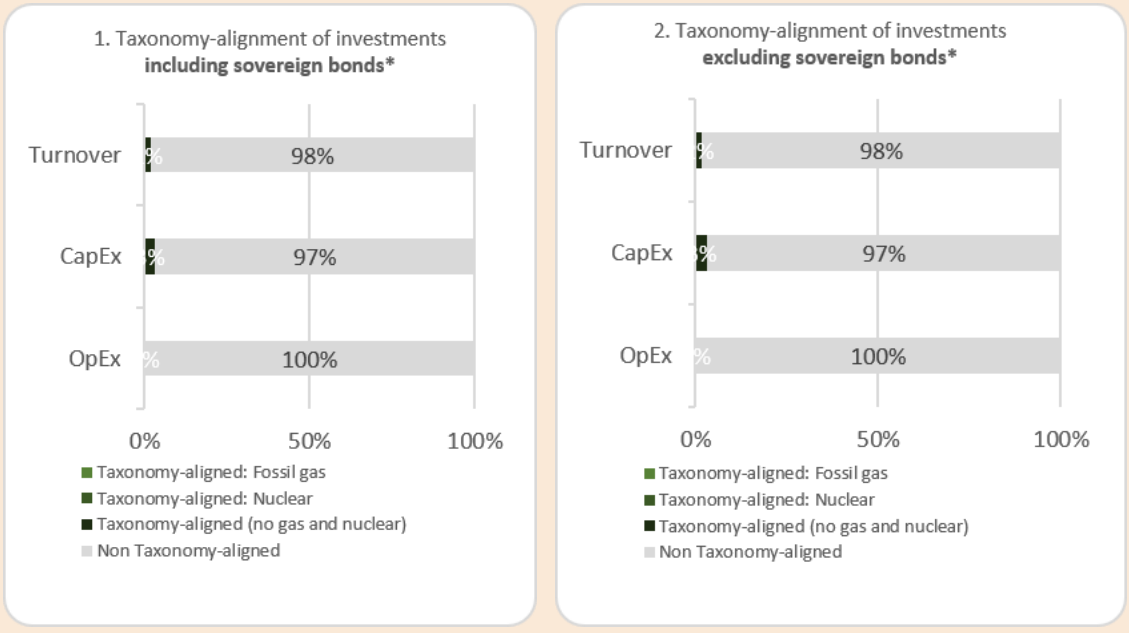
☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

[5] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

What was the share of investments made in transitional and enabling activities?

The share of investments made in transitional activities was 0.0%.

The share of investments made in enabling activities was 1.5%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The share of investments that were aligned with the EU Taxonomy was equal (rounded to the nearest 1%) to the previous reporting period.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 56.5%.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 14.2%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The Sub-Fund made -7.9% of investments in "#2 Other".

Investments under "#2 Other" were investments which were neither aligned with the environmental or social characteristics nor qualify as sustainable investments, for example:

- There may be insufficient data available to verify any classification under sustainable investments or investments with environmental and/or social characteristics.
- There may have been exposures where an ESG assessment could not be applied or there was lacking market practice for appropriate quantification of ESG factors.
- Exposures consisting of certain FDI, hedging, cash or cash equivalents.

The Investment Manager applied minimum safeguards through a screening that is conducted to capture severe controversies or violations of social norms, taken into account as part of the final ESG score of an issuer. Investors should note that, while the Investment Manager has developed a comprehensive tool to rate securities on ESG-related metrics, there may exist instances where data is lacking, and such assessment may be impacted on this basis.

Additionally, to the extent possible and / or where any investments in "#2 Other" form a portion of the strategic asset allocation, the Investment Manager's proprietary ESG rating was applied to the investments making up the 'Other' section of the Sub-Fund in order to continually consider and review such investments.

Exclusions are also applied by the Investment Manager in the investment selection process based on ESG factors as described in the Prospectus.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

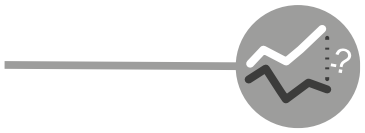
Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund`s strategy and investment objective.

Indirect Engagement

- The Investment Manager engaged issuers indirectly through its active participation in industry associations or organizations on sustainability related topics that partook in dialogue with issuers. The Investment Manager is committed to being an active collaborator and thought leader, which is further demonstrated through its participation in UN Principles for Responsible Investment, the Institutional Investors Group on Climate Change and the Climate Action 100+ initiative.

Details on engagement activities are reported on an annual basis and are available in LGT Capital Partners Active Ownership Report 2024 available on www.lgtcp.com.



How did this financial product perform compared to the reference benchmark?

The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

The Benchmark used by the Sub-Fund is a mainstream index and does not take account of ESG factors and is therefore not consistent with the environmental and social characteristics promoted by the Sub-Fund.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?`

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: LGT Sustainable Bond Global Hedged Sub-Fund

Legal entity identifier: 549300XINX01IPT3TO68

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● Yes	●○ [X] No
[ ] It made **sustainable investments with an environmental objective:** ___%	[X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 74.0% of sustainable investments
[ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy	[X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
[ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	[X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	[X] with a social objective
[ ] It made **sustainable investments with a social objective:** ___%	[ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics, as it seeks to take into account ESG related factors in the asset selection and investment consideration and/or monitoring process in the following ways:

ESG Exclusion Policy: Exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. Different factors applied to companies and to governments as the issuer of the instruments.

The following **companies**were excluded from investment consideration:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from inhumane weapons; and
- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. arms, tobacco, pornography, nuclear power production, coal).

Countries were excluded from investment consideration based on the below criteria:

- if the country had not signed certain international treaties on **controversial weapons**;
- if the country failed to meet basic requirements with respect to **human rights and democracy** (assessed among other things based on Freedom House Index, rating of the Reporters Without Boarders Press Freedom, ratification of conventions and treaties in respect of human rights and labour conditions);
- if the country had a high level of **corruption** (assessed among other things based on Transparency International Corruption Perception Index and if a country's military budget exceeded 4% of gross domestic product);
- if the country was subject to **sanctions** under Art 41 of the UN security council to eliminate terrorism and weapons proliferation, oppose human rights violations or violations of international treaties, money laundering and deliberate destabilization of sovereign countries and drug trafficking; or
- if the country was considered a jurisdiction with **strategic AML/CFT deficiencies** by the Financial Action Task Force ("FATF").

ESG Rating: The following are key performance indicators on ESG factors related to an issuer that are included in the ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to identify a universe of investable issuers through a systematic process which relies on information from underlying issuers (and therefore promoted as environmental and/or social characteristics by the Sub-Fund):

- Companies as issuers: greenhouse gas emissions, energy consumption, water and sanitation natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.
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No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

How did the sustainability indicators perform?

During the reported period, the Sub-Fund achieved 106.9% underlying investments which promoted environmental and/or social characteristics of which 74.0% were considered sustainable investments. The primary binding element is a commitment of at least 90.0% of the assets of the Sub-Fund to underlying investments, which promote environmental and/or social characteristics. The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

1) ESG Exclusion Policy. The first factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently executed its ESG exclusion policy. The Investment Manager considers that the Sub-Fund has successfully and consistently executed its ESG exclusion policy. Enforcement of the ESG Exclusion Policy occurred through ongoing monitoring.

2) Screening based on ESG Rating. Another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its ESG rating in the process to identify a universe of investable issuers and in the investment monitoring. The Sub-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable issuers in the investment monitoring process.

3) Sustainable Investments. The aggregate weight of all sustainable investments held by the Sub-Fund shall be calculated and used to measure the attainment by the Sub-Fund of the environmental and/or social characteristics it promotes. The Sub-Fund has successfully aggregated the sustainable investments of the fund: 74.0%.

4) United Nations Sustainable Development Goals ("UN SDGs"). Sustainable investments of the Sub-Fund target a combination of environmental and social objectives across the spectrum based on the alignment of such investments with the UN SDGs. Thus, another factor contributing to whether the Sub-Fund is attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its policy relating to investing in sustainable investments. The Asset Manager considers as sustainable investments, which are aligned with SFDR, only instruments which either:

- qualify as a Green, Social or Sustainable use of proceeds ("UOP") instrument according to the principles of the International Capital Markets Associations ("ICMA"), which align with UN SDGs, or
- have a positive net contribution to UN SDGs measured by the issuer net SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment) to an environmental or social objective.

The Investment Manager successfully and consistently applied its policy relating to UN SDGs in respect of the Sub-Fund as 74.0% made a positive contribution to such UN SDGs.

…and compared to previous periods?

The share of investments that promoted environmental and/ or social characteristics was 9.0% lower than in the previous reporting period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Sub-Fund invested in issuers that positively contributed to the UN SDGs, thus promoting environmental and/or social characteristics through a combination of environmental and social objectives.

An investment with an environmental objective aligned with SFDR was one which is oriented towards, for example, climate change adaptation (e.g. support adaptation related research), climate change mitigation (e.g. develop renewable energy technologies), protection of biodiversity (e.g. promote organic farming), reduction of air, water and soil pollution.

An investment with a social objective aligned with SFDR was an investment that contributed to tackling inequality or that fostered social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive contribution to UN SDGs, which cover a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and / or social issues as part of the Investment Manager's "do no significant harm" assessment in respect of issuers as well as in respect of projects that are financed through the UOP instruments. A sudden drop due to an ESG controversy will generally lead to an alert to be triggered so further assessment and action can be taken. These controversies are being systematically logged in an inhouse engagement tool and reported in the annual Active Ownership Report classified as re-active engagements.

As an additional safeguard, the applicable mandatory principal adverse impacts set out in Annex 1 of the regulatory technical standards supplementing the SFDR were used to further screen against activities that may significantly harm any of the environmental or social objectives. Investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 were excluded from investment consideration. Such investments included companies active in the fossil fuel sector or UN global compact violators.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the "do no significant harm" principle for sustainable investments as outlined in the Prospectus.
- Principal adverse impact indicators were assessed in the exclusion of securities as part of the ESG rating system as outlined in the Prospectus.
- Principal adverse impact indicators were reported on as outlined in the Prospectus.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers. Where the Investment Manager identified clear breaches of norms outlined in the

a) OECD Guidelines for Multinational Enterprises,

b) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and

c) the International Bill of Human Rights the Investment Manager were excluded from investment by the Sub-Fund.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system and impact the ESG rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in investee companies				
GHG Emissions	Total Scope 1 GHG Emissions (Tons of CO_2 eq.)	320.83	26.7%	31.1%
GHG Emissions	Total Scope 2 GHG Emissions (Tons of CO_2 eq.)	280.39	26.7%	31.1%
GHG Emissions	Total Scope 3 GHG Emissions (Tons of CO_2 eq.)	10,629.39	26.7%	31.1%
GHG Emissions	Total GHG Emissions (Tons of CO_2 eq.)	11,230.61	26.7%	31.1%
Carbon Footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	7.65	26.7%	31.1%
Carbon Footprint	Carbon Footprint (Scope 1, 2 & 3 per mln inv)	76.37	26.7%	31.1%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	14.26	26.7%	31.1%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 ,2 & 3 per mln sales, weighted intensity)	142.21	26.7%	31.1%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	1.0%	25.7%	31.1%
Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	13.9%	25.7%	31.1%

Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.07	13.7%	31.1%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.06	5.5%	31.1%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.10	24.5%	31.1%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	2.5%	25.7%	31.1%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	26.7%	31.1%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	26.7%	31.1%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	3.2%	25.7%	31.1%
Board gender diversity	Average ratio of female to male board members in investee companies	10.3%	26.7%	31.1%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0%	26.7%	31.1%
Indicators applicable to investments in sovereigns and supranationals				
GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	87.51	44.1%	44.1%
Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all	0, 0.0%	44.1%	44.1%

	investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law			

What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2025-30.04.2026.

Largest investments	Sector	% Assets	Country
United States Treasury Inflation Indexed Bonds	Financials	12.1%	United States
Kreditanstalt Fuer Wiederaufbau	Government	3.9%	Germany
International Bank For Reconstruction & Development	Government	3.8%	Supranational
European Investment Bank	Government	3.1%	Supranational
Bundesrepublik Deutschland Bundesanleihe	Financials	3.0%	Germany
European Union	Government	2.9%	Supranational
Deutsche Bundesrepublik Inflation Linked Bond	Government	2.9%	Germany
United Kingdom Gilt	Financials	2.7%	United Kingdom
Canadian Government Bond	Government	2.7%	Canada
Bng Bank Nv	Government	2.5%	Netherlands
Spain Government Bond	Government	2.3%	Spain
Asian Development Bank	Government	2.2%	Supranational
Italy Buoni Poliennali Del Tesoro	Government	2.0%	Italy
Spain Government Inflation Linked Bond	Government	1.7%	Spain
Nederlandse Financieringsmaatschappij Voor Ontwikkelingslanden Nv	Government	1.6%	Netherlands

What was the proportion of sustainability-related investments?

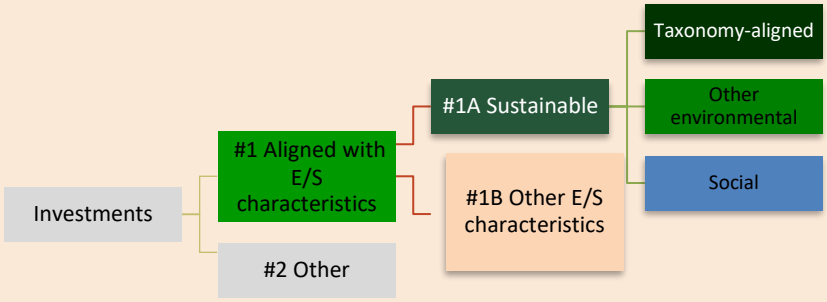
The Sub-Fund allocated 106.9% of its NAV to investments aligned with environmental and/or social characteristics.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The Sub-Fund allocated 106.9% to investments aligned with environmental and/or social characteristics (#1 Aligned with E/S characteristics). The Sub-Fund allocated 74.0% to sustainable investments (#1A Sustainable), of which 17.2% was social sustainable investments and 56.8% was environmental sustainable investments.

The remaining portion of -6.9% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

The Sub-Fund invested primarily in a broad range of fixed income securities and instruments listed or traded on Regulated Markets and issued by private or public debtors all over the world.

Sector allocation presented below is primarily based on the Global Industry Classification Standard (GICS), with the Bloomberg Industry Classification System (BICS) used as a supplementary classification framework where relevant. Allocations represent the average exposure across four quarterly portfolio snapshots during the reporting year, intending to provide a representative view of sector exposures over the full period. Sector classification is principally available for corporate exposures, primarily equities. The breakdown reflects positions for which a reliable sector classification is available at each reporting date, based on third-party data sources. Investments without sufficient sector information, as well as cash positions (including cash held for leverage purposes) and other non-classified exposures, are aggregated under "Other". Government-related exposure, encompassing sovereign and quasi-sovereign debt instruments as identified under BICS Sector classification, is presented as the separate "Government" category.

Sector	% Assets
Materials	1.0%
Industrials	2.7%
Consumer Discretionary	1.1%
Consumer Staples	2.5%
Health Care	2.9%
Financials	28.3%
Information Technology	1.6%
Communication Services	2.4%
Utilities	3.1%
Government	57.5%
Real Estate	2.1%
Other	-5.3%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective aligned with the EU Taxonomy was 2.0%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[6]?

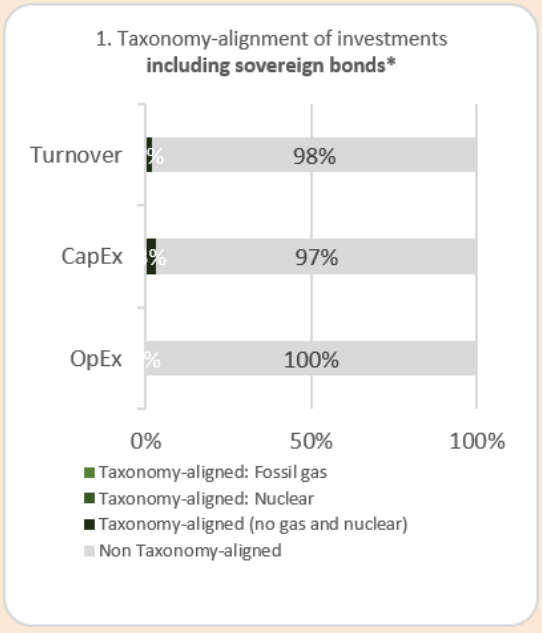
☐ Yes:

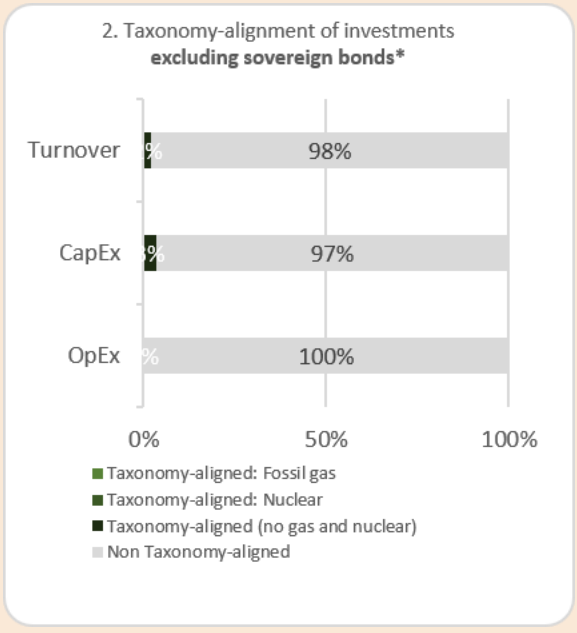
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

[6] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

What was the share of investments made in transitional and enabling activities?

The share of investments made in transitional activities was 0.0%.

The share of investments made in enabling activities was 2.3%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The share of investments that were aligned with the EU Taxonomy was 1.2% higher than in the previous reporting period.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 54.8%.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 17.2%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The Sub-Fund made -6.9% of investments in "#2 Other".

Investments under "#2 Other" were investments which were neither aligned with the environmental or social caracteristics nor qualify as sustainable investments, for example:

- There may be insufficient data available to verify any classification under sustainable investments or investments with environmental and/or social characteristics.
- There may have been exposures where an ESG assessment could not be applied or there was lacking market practice for appropriate quantification of ESG factors.
- Exposures consisting of certain FDI, hedging, cash or cash equivalents.

The Investment Manager applied minimum safeguards through a screening that is conducted to capture severe controversies or violations of social norms, taken into account as part of the final ESG score of an issuer. Investors should note that, while the Investment Manager has developed a comprehensive tool to rate securities on ESG-related metrics, there may exist instances where data is lacking, and such assessment may be impacted on this basis.

Additionally, to the extent possible and / or where any investments in "#2 Other" form a portion of the strategic asset allocation, the Investment Manager's proprietary ESG rating was applied to the investments making up the 'Other' section of the Sub-Fund in order to continually consider and review such investments.

Exclusions are also applied by the Investment Manager in the investment selection process based on ESG factors as described in the Prospectus.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

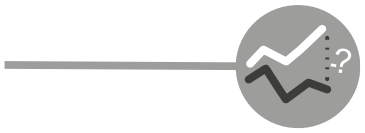
Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund`s strategy and investment objective.

Indirect Engagement

- The Investment Manager engaged issuers indirectly through its active participation in industry associations or organizations on sustainability related topics that partook in dialogue with issuers. The Investment Manager is committed to being an active collaborator and thought leader, which is further demonstrated through its participation in UN Principles for Responsible Investment, the Institutional Investors Group on Climate Change and the Climate Action 100+ initiative.

Details on engagement activities are reported on an annual basis and are available in LGT Capital Partners Active Ownership Report 2024 available on www.lgtcp.com.



How did this financial product perform compared to the reference benchmark?

The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

The Benchmark used by the Sub-Fund is a mainstream index and does not take account of ESG factors and is therefore not consistent with the environmental and social characteristics promoted by the Sub-Fund.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?`

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: LGT Sustainable Quality Equity Sub-Fund Legal entity identifier: 54930003L8V1USVNSG26

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● Yes	●○ X No
☐ It made **sustainable investments with an environmental objective:** ___%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 82.2% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** ___%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics, as it seeks to take into account ESG related factors in the asset selection and investment consideration and/or monitoring process in the following ways:

ESG Exclusion Policy: Exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. For example, the following companies are excluded from investment consideration:

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from inhumane weapons; and

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. arms, tobacco, pornography, nuclear power production, coal).

ESG Rating: The following are key performance indicators on ESG factors related to an investee company that are included in the LGT CP ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to identify a universe of investable companies through a systematic process which relies on information from underlying companies (and therefore promoted as environmental and/or social characteristics by the Sub-Fund: greenhouse gas emissions, energy consumption, water and sanitation natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

The Investment Manager's consideration of ESG factors, which included SDGs and climate factors, provided additional insights into both risk and and value drivers, enabled optimisation of ESG in portfolio management and the asset selection process.

How did the sustainability indicators perform?

During the reported period, the Sub-Fund achieved 99.8% underlying investments which promoted environmental and/or social characteristics of which 82.2% were considered sustainable investments. The primary binding element is a commitment of at least 90.0% of the assets of the Sub-Fund to underlying investments, which promote environmental and/or social characteristics.

The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

- **ESG Exclusion Policy:** The first factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently executed its ESG exclusion policy. The Investment Manager successfully and consistently executed the Sub-Fund's ESG Exclusion Policy.
- **Screening based on ESG Rating:** Another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its ESG rating in the process to identify a universe of investable companies and in the investment monitoring. This resulted in the exclusion of any security that are in the lowest 25% of the universe as described further in the Supplement of the Prospectus under the following SFDR Annex section: "What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?". The Sub-Fund has successfully and consistently executed its ESG assessment, by ensuring no investment in the lowest 25% was held in the portfolio.
- **Sustainable Investments:** The aggregate weight of all sustainable investments held by the Sub-Fund shall be calculated and used to measure the attainment by the Sub-Fund of the environmental and/or social characteristics it promotes. The Sub-Fund has successfully aggregated the sustainable investments of the fund: 82.2%.
- **United Nations Sustainable Development Goals ("UN SDGs"):** In terms of considering whether investments of the Sub-Fund which are eligible for selection may be categorised as sustainable investments which are aligned with SFDR, another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its policy relating to investing in sustainable investments, i.e. in the context of the proportion of the Sub-Fund in sustainable investments only including investments with a positive net contribution to the UN SDGs by virtue of a net positive SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment), to an environmental or social objective. The Investment Manager successfully and consistently applied its methodology relating to UN SDGs. Sustainable investments were fully comprised of investments meeting the prescribed UN SDG criteria and therefore 82.2% of the Sub-Fund had investments align with the UN SDGs.

…and compared to previous periods?

The share of investments that promoted environmental and/or social characteristics was equal (rounded to the nearest 1%) to the previous reporting period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments of the Sub-Fund targeted a combination of environmental and social objectives across the spectrum, as per below, based on alignment of such investments with the UN SDGs.

An investment with an environmental objective aligned with SFDR is one which is measured, for example, by key resource efficiency indicators on the use of energy, renewable energy, raw materials, water and land, on the production of waste, and greenhouse gas emissions, or on its impact on biodiversity and the circular economy.

An investment with a social objective aligned with SFDR is an investment that contributes to tackling inequality or that fosters social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities.

The objective of the sustainable investment was to have a net positive SDG Score.

82.2% of the Sub-Fund contributed to a net positive SDG Score. Highest scores were attained for a net positive contribution to UN SDG 5 (Gender Equality) and UN SDG 10 (Reduced Inequalities).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

In terms of ensuring that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive net contribution to UN SDGs, which covered a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and/or social issues as part of LGT Capital Partner's "do no significant harm" assessment.

As an additional safeguard, the mandatory principal adverse impacts ("PAI") set out in Annex 1 of the regulatory technical standards supplementing the SFDR are used to further screen against activities that may significantly harm any of the environmental or social objectives, whereby investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 shall be excluded from investment consideration.

During the reporting period the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the "do no significant harm" principle for sustainable investments outlined in the SFDR Annex of the Supplement to the Prospectus section entitled "How did the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?"

- Principal adverse impacts were assessed as part of the ESG rating system.
- Principal adverse impact indicators were reported on as outlined in the SFDR Annex of the Supplement to the Prospectus section entitled "How did this financial product consider principal adverse impacts on sustainability factors?"

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes, the Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers.

Where the Investment Manager identifies clear breaches of norms outlined in the a) OECD Guidelines for Multinational Enterprises, b) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and c) the International Bill of Human Rights the Investment Manager will seek to exclude the investee company from investment by the Sub-Fund.

During the reporting period there were no breaches of norms outlined in the above-mentioned norms.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators in the investment management process. This is calculated with the Investment Manager's proprietary ESG rating system and is part of our overall ESG Rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in investee companies				
GHG Emissions	Total Scope 1 GHG Emissions (Tons of CO_2 eq.)	2,095.28	93.3%	99.8%
GHG Emissions	Total Scope 2 GHG Emissions (Tons of CO_2 eq.)	3,183.78	93.3%	99.8%
GHG Emissions	Total Scope 3 GHG Emissions (Tons of CO_2 eq.)	64,742.12	93.3%	99.8%
GHG Emissions	Total GHG Emissions (Tons of CO_2 eq.)	70,021.17	93.3%	99.8%
Carbon Footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	6.24	93.3%	99.8%

Carbon Footprint	Carbon Footprint (Scope 1, 2 & 3 per mln inv)	84.27	93.3%	99.8%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	38.91	93.3%	99.8%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 ,2 & 3 per mln sales, weighted intensity)	504.06	93.3%	99.8%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.0%	93.3%	99.8%
Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	48.1%	93.3%	99.8%
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.09	59.4%	99.8%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.13	29.9%	99.8%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.33	93.3%	99.8%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	10.7%	93.3%	99.8%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	93.3%	99.8%

Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	93.3%	99.8%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	9.0%	89.5%	99.8%
Board gender diversity	Average ratio of female to male board members in investee companies	33.0%	93.3%	99.8%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0%	93.3%	99.8%

What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2025-30.04.2026.

Largest investments	Sector	% Assets	Country
Microsoft Corp	Information Technology	6.6%	United States
Alphabet Inc	Communication Services	6.1%	United States
L'Oreal	Consumer Staples	5.2%	France
Nvidia Corp	Information Technology	4.9%	United States
Unilever	Consumer Staples	4.7%	United Kingdom
Stryker Corp	Health Care	4.6%	United States
Idexx Laboratories Inc	Health Care	4.5%	United States
Agilent Technologies Inc	Health Care	4.1%	United States
Intuitive Surgical Inc	Health Care	3.2%	United States
Taiwan Semiconductor Manufacturing Co	Information Technology	3.1%	Taiwan
Tencent Holdings	Communication Services	2.8%	China
Mastercard Inc	Financials	2.7%	United States
Relx	Industrials	2.7%	United Kingdom
Trane Technologies	Industrials	2.6%	United States
Nintendo Co	Communication Services	2.6%	Japan

What was the proportion of sustainability-related investments?

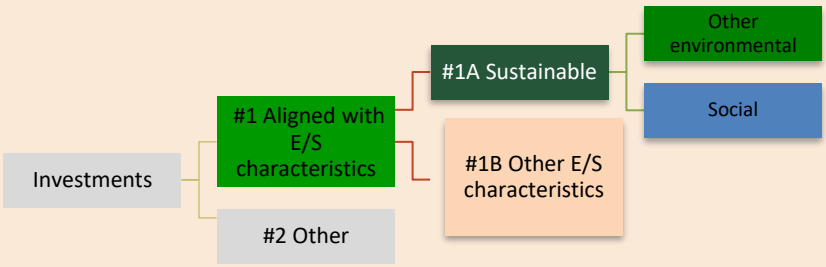
The Sub-Fund allocated 99.8% of its NAV to investments aligned with environmental and/or social characteristics.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The Sub-Fund allocated 99.8% to investments aligned with environmental and/or social characteristics (#1 Aligned with E/S characteristics). The Sub-Fund allocated 82.2% to sustainable investments (#1A Sustainable), of which 61.0% was social sustainable investments and 21.2% was environmental sustainable investments.

The remaining portion of 0.2% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Investments were made through a diversified asset allocation and a broad variety of economic sectors in accordance with the Supplement of the Prospectus in respect of the Sub-Fund.

Sector allocation presented below is primarily based on the Global Industry Classification Standard (GICS), with the Bloomberg Industry Classification System (BICS) used as a supplementary classification framework where relevant. Allocations represent the average exposure across four quarterly portfolio snapshots during the reporting year, intending to provide a representative view of sector exposures over the full period. Sector classification is principally available for corporate exposures, primarily equities. The breakdown reflects positions for which a reliable sector classification is available at each reporting date, based on third-party data sources. Investments without sufficient sector information, as well as cash positions (including cash held for leverage purposes) and other non-classified exposures, are aggregated under "Other". Government-related exposure, encompassing sovereign and quasi-sovereign debt instruments as identified under BICS Sector classification, is presented as the separate "Government" category.

Sector	% Assets
Materials	2.0%
Industrials	7.4%

Consumer Discretionary	9.3%
Consumer Staples	17.8%
Health Care	22.0%
Financials	5.0%
Information Technology	24.2%
Communication Services	11.9%
Other	0.4%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[7]?

Yes:

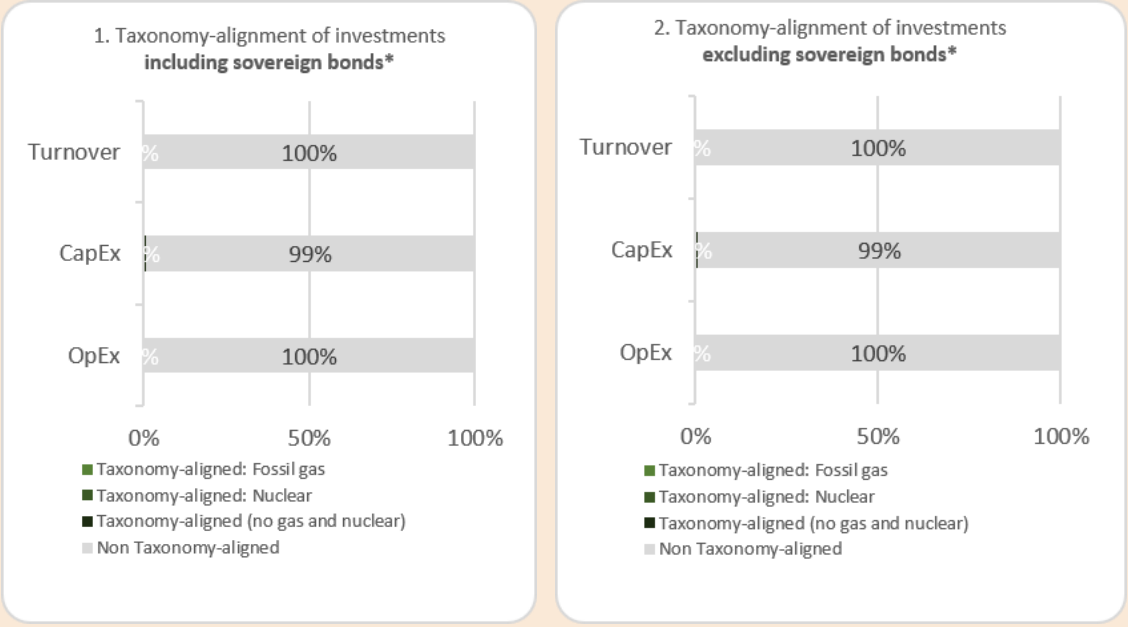
In fossil gas In nuclear energy

[7] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

X No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

The Sub-Fund did not invest in transitional and enabling activities aligned with the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 21.2%.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 61.0%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The Sub-Fund made 0.2% of investments in "#2 Other".

Investments under "#2 Other" were investments which were neither aligned with the environmental or social characteristics nor qualify as sustainable investments, for example:

- There may be insufficient data available to verify any classification under sustainable investments or investments with environmental and/or social characteristics.
- There may have been exposures where an ESG assessment could not be applied or there was lacking market practice for appropriate quantification of ESG factors.
- Exposures consisting of certain FDI, hedging, cash or cash equivalents.

The Investment Manager applied minimum safeguards through a screening that is conducted to capture severe controversies or violations of social norms, taken into account as part of the final ESG score of an investee company of the Sub-Fund. Investors should note that, while the Investment Manager has developed a comprehensive tool to rate securities on ESG-related metrics, there may exist instances where data is lacking, and such assessment may be impacted on this basis.

Exclusions are also applied by the Investment Manager in the investment selection process based on ESG factors.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

The Investment Manager conducted the following engagements:

- **Engagement with direct investments:** As an active direct investor in equities, the Investment Manager are in continuous dialogue with companies. It is a two-way dialogue that allows the Investment Manager to express its expectations as a sustainable investor, while also providing companies with the opportunity to offer further clarification and insight into their ESG practices and aspirations.

Some of the most frequent topics of engagement included climate action (greenhouse gas, transition), water risks and biodiversity.

- **Industry engagement:** We work together with international partners, networks and initiatives to raise awareness for ESG issues and enhance analytical tools.

In respect of additional actions taken to meet the environmental and/or social characteristics during the reference period, the Investment Manager continued alignment of the Sub-Fund's carbon footprint in line with the Net Zero Emissions by 2050 budget. This alignment included carbon budgets for each security.

Investors should note, the Sub-Fund does not target a climate transition objective as specified under EU 2019/2088, nor does it explicitly promote such investment objective or characteristic, however, the Investment Manager applies general principles and tools of carbon budgeting to assess alignment with international targets, such as the Net Zero Emissions by 2050 for comparative and performance management purposes.

How did this financial product perform compared to the reference benchmark?

The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

The Benchmark used by the Sub-Fund is a mainstream index and does not take account of ESG factors and is therefore not consistent with the environmental and social characteristics promoted by the Sub-Fund.

How does the reference benchmark differ from a broad market index?

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?`***

Not applicable.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: LGT CP Impact Equity Global Sub-Fund Legal entity identifier: 391200HSKXTBMZ97QI06

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● [X] **Yes**	●○ [ ] **No**
[X] It made **sustainable investments with an environmental objective:** 25.7%	[ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
[ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy	[ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
[X] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	[ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	[ ] with a social objective
[X] It made **sustainable investments with a social objective:** 73.2%	[ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent was the sustainable investment objective of this financial product met?

The investment objective of the Sub-Fund was to generate consistent medium term capital appreciation while positively contributing to the United Nations Sustainable Development Goals ("UN SDGs"), thus pursuing a sustainable investment objective through a combination of environmental objectives (such as climate change mitigation and pollution prevention and control) and social objectives.

The Investment Manager considers the Sub-Fund has fully met its sustainable investment objective and positively contributed to the UN SDGs through a combination of environmental objectives (in particular climate change mitigation and pollution prevention and control) and social objectives. For further details on the performance towards these objectives, investors may refer to the section "How did the sustainability indicators perform?" and the associated sub-sections.

No reference benchmark was designated for the purpose of attaining the sustainable investment objective.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

During the reported period, the Sub-Fund achieved 99.0% underlying investments which qualified as sustainable investments. The primary binding element is a commitment of at least 10% of the assets of the Sub-Fund to be sustainable investments with an environmental objective as well as at least 40% of the assets of the Sub-Fund to be sustainable investments with a social objective.

The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

1) ESG Exclusion Policy

The first factor contributing to whether the Sub-Fund is attaining its sustainable investment objective will be an assessment of whether the Sub-Fund has successfully and consistently executed its ESG exclusion policy. For example, the following companies are excluded from investment consideration:

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from inhumane weapons; and
- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. arms, tobacco, pornography, nuclear power production, coal) as detailed in the LGT Capital Partners Sustainable Strategies Positioning Paper.

The Investment Manager successfully and consistently executed the Sub-Fund's ESG Exclusion Policy. Enforcement of the ESG Exclusion Policy occurred through ongoing monitoring.

2) Screening based on ESG Rating

Another factor contributing to whether the Sub-Fund will be considered to be attaining its sustainable investment objective will be an assessment of whether the Sub-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable issuers and in the investment monitoring process. The following are key performance indicators on ESG factors related to an issuer that are included in the ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to reduce the universe ofinvestable issuers through a systematic process which relies on information from underlying issuers:

- Greenhouse gas emissions, energy consumption, water and sanitation, natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.

The Sub-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable issuers in the investment monitoring process.

3) Sustainable Investments

The aggregate weight of all sustainable investments held by the Sub-Fund shall be calculated and used to measure the attainment by the Sub-Fund of the sustainable objective.

At the end of the reporting period 99.0% of the investments were sustainable investments. Of such investments 25.7% of the sustainable investments had an environmental objective and 73.2% had a social objective.

4) United Nations Sustainable Development Goals ("UN SDGs")

Sustainable investments of the Sub-Fund target a combination of environmental and social objectives across the spectrum based on the alignment of such investments with the UN SDGs. Other than cash, Cash Equivalents and certain FDI retained specifically for liquidity management and/or hedging purposes, the Sub-Fund will only invest in assets that are sustainable investments. Thus, another factor contributing to whether the Sub-Fund is attaining its sustainable investment objective will be an assessment of whether the Sub-Fund has successfully and consistently applied its policy relating to investing in sustainable investments. In order for an investee entity to be considered a sustainable investment, it must be assessed by the Investment Manager as meeting the following criteria:

(i) it must contribute to an environmental or social objective (which may be assessed on the basis of alignment of such investments with the UN SDGs, as considered further below);

(ii) it must do no significant harm to any other environmental or social objective; and

(iii) it must follow good governance practices.

At least 80% of the assets of the Sub-Fund will be committed to sustainable investments. This commitment is embedded into the Sub-Fund's investment selection process and is therefore a binding element.

The Investment Manager successfully and consistently applied its policy relating to UN SDGs in respect of the Sub-Fund as 99.0% made a positive contribution to such UN SDGs.

5) Active Ownership

A factor contributing to whether the Sub-Fund will be considered to be attaining its sustainable investment objective will be an assessment of whether the Sub-Fund has effectively and consistently engaged actively with investee companies on environmental, social and governance matters through dialogue and through the Sub-Fund's voting behaviour in respect of its shareholding in investee companies.

The Investment Manager applied active ownership including proxy voting to the companies held y the fund. Details on engagement activities are reported on an annual basis and are available in LGT Capital Partners Active Ownership Report available on www.lgtcp.com.

6) Impact Pillars

The investments of the Sub-Fund will also be assessed in terms of their contribution to the Impact Pillars. An investment's contribution to one of the Impact Pillars will be a factor in considering whether the Sub-Fund is attaining its sustainable investment

The Investment Manager consistently applied its methodology relating to impact measurement (Theory of Change, impact framework) and every company is contributing to at least one impact topic.

7) Carbon Emissions

A factor contributing to whether the Sub-Fund will be considered to be attaining its sustainable investment objective will be an assessment of whether the Sub-Fund has successfully and consistently applied its proprietary policy to reduce greenhouse gas emissions in line with a net zero 2050 scenario.

The Investment Manager consistently applied its methodology relating to carbon emissions in line with the net zero 2050 scenario.

…and compared to previous periods?

Not applicable, as this is the first periodic report for this product.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

To ensure that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive contribution to UN SDGs, which cover a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and / or social issues as part of the Investment Manager's "do no significant harm" assessment in respect of issuers as well as in respect of projects that are financed through the UOP instruments. A sudden drop due to an ESG controversy leads to an alert to be triggered so further assessment and action can be taken by the Investment Manager. For example, if a controversy is deemed to be severe a company may no longer qualify for the Sub-Fund and action to divest from such company would be taken.

As an additional safeguard, the applicable mandatory principal adverse impacts ("PAI") set out in Annex 1 of the regulatory technical standards supplementing the SFDR were used to further screen against activities that may significantly harm any of the environmental or social objectives. The Investment Manager screens or considers as part of its controversy screening or LGT CP ESG Cockpit process each of the mandatory PAI indicators in respect of an individual investee company.

How were the indicators for adverse impacts on sustainability factors taken into account?

PAI on sustainability factors were considered in the following manner:

- PAI indicators were captured under the "do no significant harm" principle for sustainable investments as outlined in the Prospectus.
- PAI indicators were assessed in the exclusion of securities as part of the ESG rating system as outlined in the Prospectus.
- PAI indicators were reported on as outlined in the Prospectus.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers. Where the Investment Manager identified clear breaches of norms outlined in the

(i) OECD Guidelines for Multinational Enterprises,

(ii) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and

(iii) the International Bill of Human Rights the Investment Manager were excluded from investment by the Sub-Fund.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following PAI indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system and impact the ESG rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in investee companies				
GHG Emissions	Total Scope 1 GHG Emissions (Tons of CO_2 eq.)	775.00	94.6%	99.0%
GHG Emissions	Total Scope 2 GHG Emissions (Tons of CO_2 eq.)	376.03	94.6%	99.0%
GHG Emissions	Total Scope 3 GHG Emissions (Tons of CO_2 eq.)	6,208.45	94.6%	99.0%
GHG Emissions	Total GHG Emissions (Tons of CO_2 eq.)	7,359.47	94.6%	99.0%
Carbon Footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	18.02	94.6%	99.0%
Carbon Footprint	Carbon Footprint (Scope 1, 2 & 3 per mln inv)	116.79	94.6%	99.0%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	98.97	94.6%	99.0%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 ,2 & 3 per mln sales, weighted intensity)	668.20	94.6%	99.0%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	3.0%	94.6%	99.0%
Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	60.3%	94.6%	99.0%
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.25	79.5%	99.0%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.00	19.8%	99.0%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.38	94.6%	99.0%

Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	15.2%	94.6%	99.0%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	94.6%	99.0%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	94.6%	99.0%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	10.4%	92.2%	99.0%
Board gender diversity	Average ratio of female to male board members in investee companies	34.5%	94.6%	99.0%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0%	94.6%	99.0%

What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2025-30.04.2026.

Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	5.9%	United States
Stryker Corp	Health Care	4.9%	United States
Taiwan Semiconductor Manufacturing Co	Information Technology	4.4%	Taiwan
Haleon	Health Care	4.4%	United Kingdom
Intuitive Surgical Inc	Health Care	4.2%	United States
Trane Technologies	Industrials	4.2%	United States

Agilent Technologies Inc	Health Care	4.1%	United States
Home Depot Inc	Consumer Discretionary	3.9%	United States
Republic Services Inc	Industrials	3.8%	United States
Mastercard Inc	Financials	3.8%	United States
Relx	Industrials	3.6%	United Kingdom
Schneider Electric Se	Industrials	3.6%	France
Xylem Inc/Ny	Industrials	3.6%	United States
Cadence Design Systems Inc	Information Technology	3.3%	United States
Palo Alto Networks Inc	Information Technology	3.1%	United States

What was the proportion of sustainability-related investments?

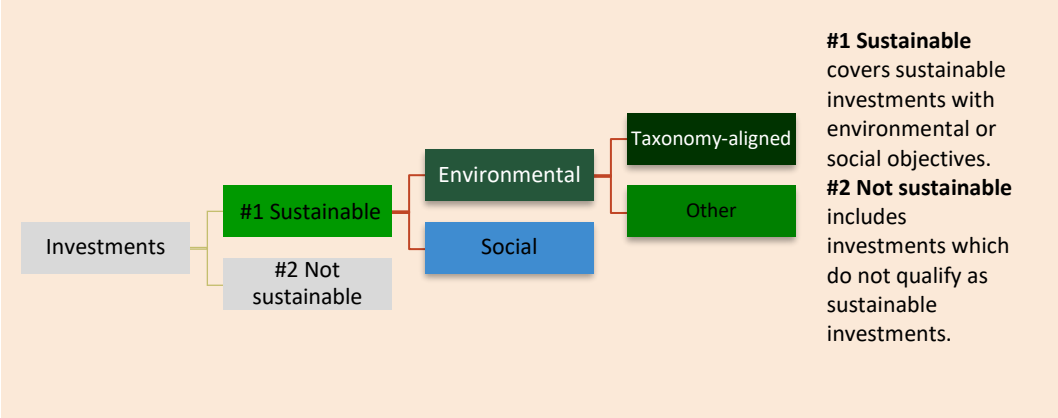
The Sub-Fund allocated 99.0% to investments aligned with #1 Sustainable of which 25.7% had an environmental objective and 73.2% had a social objective, thereby meeting the pre-contractual commitment of at least 80%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

99.0% of the portfolio was aligned with #1 Sustainable of which 25.7% had an environmental objective and 73.2% had a social objective, thereby meeting the pre-contractual commitment of at least 80% of which at least 10% have an environmental objective and at least 40% committed to a social objective.

The remaining portion of 1.0% was aligned with #2 Not sustainable.



In which economic sectors were the investments made?

Investments were made through a diversified asset allocation and a broad variety of economic sectors in accordance with the Supplement of the Prospectus.

Sector allocation presented below is primarily based on the Global Industry Classification Standard (GICS), with the Bloomberg Industry Classification System (BICS) used as a supplementary classification framework where relevant. Allocations represent the average exposure across four quarterly portfolio snapshots during the reporting year, intending to provide a representative view of sector exposures over the full period. Sector classification is principally available for corporate exposures, primarily equities. The breakdown reflects positions for which a reliable sector classification is available at each reporting date, based on third-party data sources. Investments without sufficient sector information, as well as cash positions (including cash held for leverage purposes) and other non-classified exposures, are aggregated under "Other". Government-related exposure, encompassing sovereign and quasi-sovereign debt instruments as identified under BICS Sector classification, is presented as the separate "Government" category.

Sector	% Assets
Materials	3.6%
Industrials	29.2%
Consumer Discretionary	4.8%
Consumer Staples	2.9%
Health Care	24.2%
Financials	4.2%
Information Technology	24.4%
Utilities	5.7%
Other	1.0%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund did not commit to invest any proportion of its assets in environmentally sustainable economic activities aligned with the EU Taxonomy. Accordingly, the level of EU Taxonomy-aligned investments shall be zero per cent.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[8]?

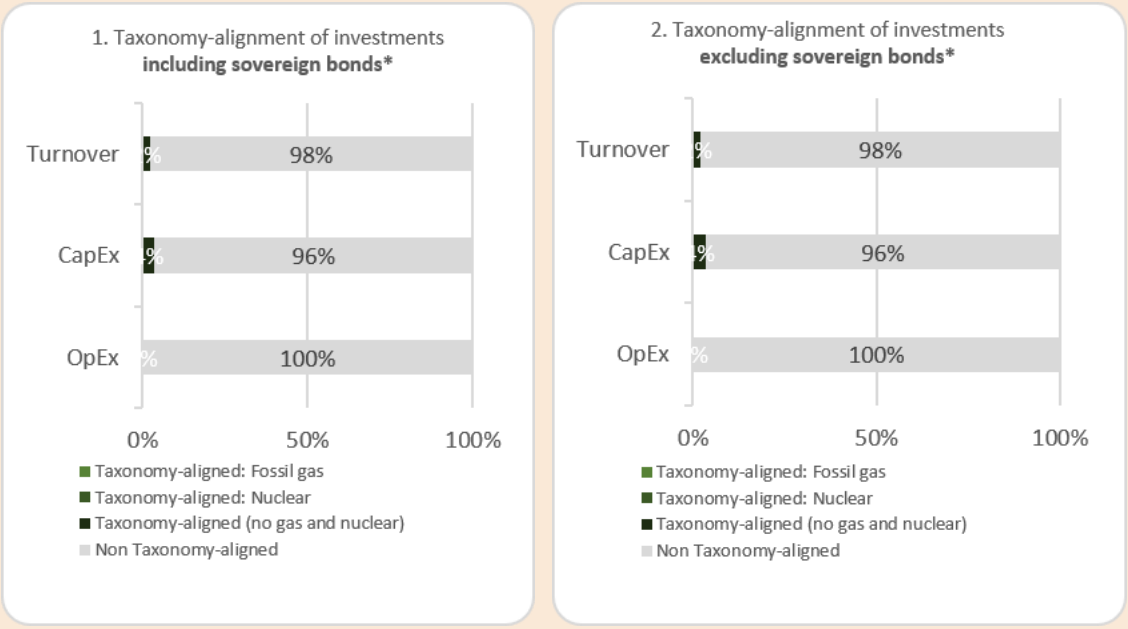
☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

[8] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 25.7%.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 73.2%.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

The Sub-Fund made 1.0% of investments in "#2 Not Sustainable".

Investments made considered not sustainable were related to cash, cash equivalents and certain FDI. Such holdings are included for liquidity, hedging and/or cash management purposes and are considered "Not sustainable". No minimum environmental or social safeguards were in place in relation to such cash, cash equivalents and certain FDI.

What actions have been taken to attain the sustainable investment objective during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund`s strategy and investment objective.

Indirect Engagement

- The Investment Manager engaged issuers indirectly through its active participation in industry associations or organizations on sustainability related topics that partook in dialogue with issuers. The Investment Manager is committed to being an active collaborator and thought leader, which is further demonstrated through its participation in UN Principles for Responsible Investment, the Institutional Investors Group on Climate Change and the Climate Action 100+ initiative.

Details on engagement activities are reported on an annual basis and are available in LGT Capital Partners Active Ownership Report available on www.lgtcp.com.

How did this financial product perform compared to the reference sustainable benchmark?

Not applicable. The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the sustainable investment objective.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: LGT EM HC Bond Sub-Fund

Legal entity identifier: 549300SA5QV5V3F7L659

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes	X No
☐ It made **sustainable investments with an environmental objective:** ___%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** ___%	X It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics, as it took into account ESG related factors in the asset selection and investment consideration and / or monitoring process in the following ways:

The Investment Manager conducted an assessment of ESG factors, in the process to identify a universe of investable issuers through a systematic process which relies on information from underlying issuers (the "**Country Selection Model**"), resulting in a specific country classification (the "**ESG Rating**").

Environmental and/or social characteristics considered as part of the ESG Rating (and therefore promoted as environmental and/or social characteristics by the Sub-Fund) included:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Green energy, emissions, natural resources, education, health, standards of living, civil liberties, gender equality, institutional strength, corruption, democracy, political stability.
- Environmental and/or social characteristics are further enriched with economic development inputs, such as economic growth and economic stability, on the basis that such characteristics are often intrinsically linked with the long-term ESG direction of Emerging Markets.

The above characteristics were assessed on a backward-looking basis using systematic data and enriched on an ongoing basis with forward-looking dissemination of in-house research, political assessments and research meetings.

No reference benchmark was designated for the purpose of attaining the environmental or social characteristics.

How did the sustainability indicators perform?

Integration of ESG. The Investment Manager considers the Sub-Fund has successfully and consistently integrated ESG in the investment process in the following manner:

- The ESG Rating as part of the Sub-Fund's Country Selection Model was successfully and consistently applied. In the Country Selection Model, quantitative and qualitative data was used. A greater weight was given to the long-term development of countries, which was consequently reflected in the ESG Rating the Investment Manager applied to countries. The Sub-Fund did not make any invests into F rated countries or currencies and avoided government bonds of C rated countries.
- The Investment Manager successfully and consistently applied the Sub-Fund's ESG exclusion policy.
- At the end of the reporting period 98.9% (incl. collaterals) of the investments were aligned with environmental and social characteristics.

…and compared to previous periods?

The share of investments that promoted environmental and/ or social characteristics was 2.0% higher than in the previous reporting period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system. This allows for enhanced insight in the adverse impacts caused by issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in sovereigns and supranationals				
GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	807.74	95.5%	99.0%
Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0.06	95.5%	99.0%

What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2025-30.04.2026.

Largest investments	Sector	% Assets	Country
Costa Rica Government International Bond	Government	4.6%	Costa Rica
Mexico Government International Bond	Government	4.2%	Mexico

Argentine Republic Government International Bond	Government	3.9%	Argentina
Egypt Government International Bond	Government	3.9%	Egypt
Guatemala Government Bond	Government	3.9%	Guatemala
Colombia Government International Bond	Government	3.8%	Colombia
Oman Government International Bond	Government	3.8%	Oman
Dominican Republic International Bond	Government	3.3%	Dominican Republic
Ecuador Government International Bond	Government	3.2%	Ecuador
Ivory Coast Government International Bond	Government	3.2%	Côte D'Ivoire
Kazakhstan Government International Bond	Government	3.1%	Kazakhstan
Nigeria Government International Bond	Government	2.8%	Nigeria
Jordan Government International Bond	Government	2.7%	Jordan
Paraguay Government International Bond	Government	2.7%	Paraguay
Republic Of Uzbekistan International Bond	Government	2.7%	Uzbekistan

What was the proportion of sustainability-related investments?

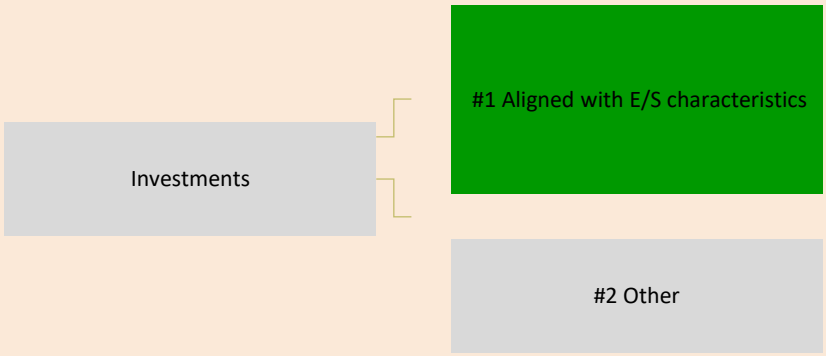
98.9% of the portfolio promoted environmental and social characteristics (incl. collaterals).

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The Sub-Fund allocated 98.9% to investments aligned with environmental and/or social characteristics (#1 Aligned with E/S characteristics).

The remaining portion of 1.1% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other). It consisted solely of the investments described under "What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?”.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Investments were made in government bonds. FX and interest rate derivatives were used for risk management purposes.

Sector allocation presented below is primarily based on the Global Industry Classification Standard (GICS), with the Bloomberg Industry Classification System (BICS) used as a supplementary classification framework where relevant. Allocations represent the average exposure across four quarterly portfolio snapshots during the reporting year, intending to provide a representative view of sector exposures over the full period. Sector classification is principally available for corporate exposures, primarily equities. The breakdown reflects positions for which a reliable sector classification is available at each reporting date, based on third-party data sources. Investments without sufficient sector information, as well as cash positions (including cash held for leverage purposes) and other non-classified exposures, are aggregated under "Other". Government-related exposure, encompassing sovereign and quasi-sovereign debt instruments as identified under BICS Sector classification, is presented as the separate "Government" category.

Sector	% Assets
Financials	0.0%
Government	97.1%
Other	2.9%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[9]?

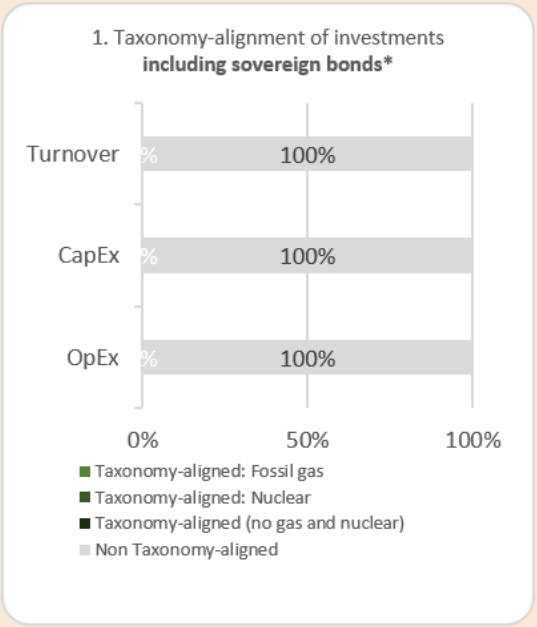
☐ Yes:

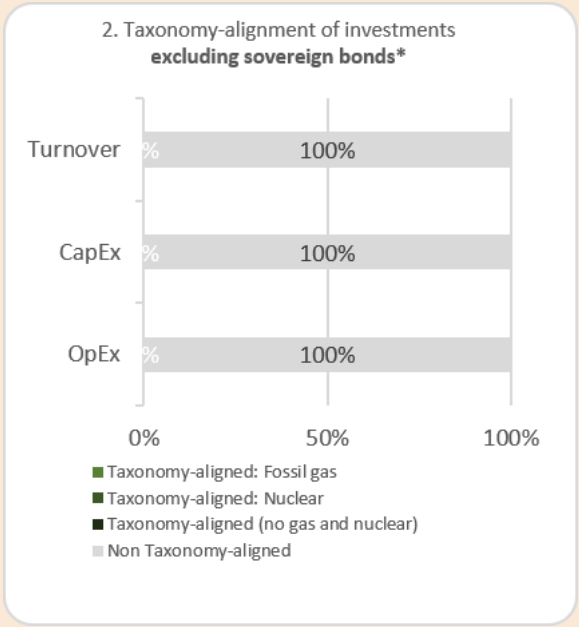
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

The Sub-Fund did not invest in transitional and enabling activities aligned with the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

[9] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

What was the share of socially sustainable investments?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Investments under "#2 Other" were investments which are not aligned with the environmental or social characteristics. The instruments in this category were FX derivatives and options. The Sub-Fund does not use derivatives specifically for the purpose of attaining the environmental and or social characteristics it promotes. Rather, the Sub-Fund may use derivatives for ordinary purposes, that is, for investment purposes, hedging and/or for efficient portfolio management purposes.

A screening was conducted to capture countries subject to comprehensive sanctions, per the Investment Manager's policy, which was taken into account as part of the final ESG Rating of an applicable country. Therefore, in line with the exclusion policy, the Sub-Fund did not invest into countries rated as F, based on Country Selection Model or currencies (FX derivatives or options) of these countries.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund`s strategy and investment objective. This included on-the-ground research visits to meet the country representatives.

Indirect Engagement

- The Investment Manager engaged issuers indirectly through its active participation in industry associations or organizations on sustainability related topics that partook in dialogue with issuers. The Investment Manager is committed to being an active collaborator and thought leader, which is further demonstrated through its participation in UN Principles for Responsible Investment, the Institutional Investors Group on Climate Change and the Climate Action 100+ initiative.

Details on engagement activities are reported on an annual basis and are available in LGT Capital Partners Active Ownership Report available on www.lgtcp.com.

How did this financial product perform compared to the reference benchmark?

The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

- ***How does the reference benchmark differ from a broad market index?***

  Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

  Not applicable.

- ***How did this financial product perform compared with the broad market index?`***

  Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: LGT EM Frontier LC Bond Sub-Fund

Legal entity identifier: 549300WBW2FCTXCREH23

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● Yes	●○ X No
☐ It made **sustainable investments with an environmental objective:** ___%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** ___%	X It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics, as it took into account ESG related factors in the asset selection and investment consideration and / or monitoring process in the following ways:

The Investment Manager conducted an assessment of ESG factors, in the process to identify a universe of investable issuers through a systematic process which relies on information from underlying issuers (the "**Country Selection Model**"), resulting in a specific country classification (the "**ESG Rating**").

Environmental and/or social characteristics considered as part of the ESG Rating (and therefore promoted as environmental and/or social characteristics by the Sub-Fund) included:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Green energy, emissions, natural resources, education, health, standards of living, civil liberties, gender equality, institutional strength, corruption, democracy, political stability.
- Environmental and/or social characteristics are further enriched with economic development inputs, such as economic growth and economic stability, on the basis that such characteristics are often intrinsically linked with the long-term ESG direction of Emerging Markets.

The above characteristics were assessed on a backward-looking basis using systematic data and enriched on an ongoing basis with forward-looking dissemination of in-house research, political assessments and research meetings.

No reference benchmark was designated for the purpose of attaining the environmental or social characteristics.

How did the sustainability indicators perform?

Integration of ESG. The Investment Manager considers the Sub-Fund has successfully and consistently integrated ESG in the investment process in the following manner:

- The ESG Rating as part of the Sub-Fund's Country Selection Model was successfully and consistently applied. In the Country Selection Model, quantitative and qualitative data was used. A greater weight was given to the long-term development of countries, which was consequently reflected in the ESG Rating the Investment Manager applied to countries. The Sub-Fund did not make any invests into F rated countries or currencies and avoided government bonds of C rated countries.
- The Investment Manager successfully and consistently applied the Sub-Fund's ESG exclusion policy.
- At the end of the reporting period 94.0% (incl. collaterals) of the investments were aligned with environmental and social characteristics.

…and compared to previous periods?

The share of investments that promoted environmental and/ or social characteristics was 4.0% lower than in the previous reporting period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

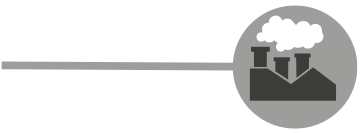
Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system. This allows for enhanced insight in the adverse impacts caused by issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in sovereigns and supranationals				
GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	620.05	85.6%	85.6%
Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0.00	85.6%	85.6%

What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2025-30.04.2026.

Largest investments	Sector	% Assets	Country
United States Treasury Bill	Government	36.6%	United States
Republic Of Uganda Government Bonds	Government	7.8%	Uganda
Egypt Government Bond	Government	6.1%	Egypt

Uruguay Government International Bond	Government	5.7%	Uruguay
Republic Of Kenya Infrastructure Bond	Government	5.0%	Kenya
Republic Of Uzbekistan International Bond	Government	4.9%	Uzbekistan
Dominican Republic International Bond	Government	3.6%	Dominican Republic
Paraguay Government International Bond	Government	3.5%	Paraguay
Kazakhstan Government Bond Meukam	Government	3.0%	Kazakhstan
European Bank For Reconstruction & Development	Financials	2.9%	Supranational
Nederlandse Financieringsmaatschappij Voor Ontwikkelingslanden Nv	Financials	2.8%	Netherlands
Nigeria Omo Bill	Government	2.8%	Nigeria
Money Account, Cas, Usd	None	2.4%	None
International Finance Corp	Government	1.9%	Supranational
Namibia Government Bonds	Government	1.6%	Namibia

What was the proportion of sustainability-related investments?

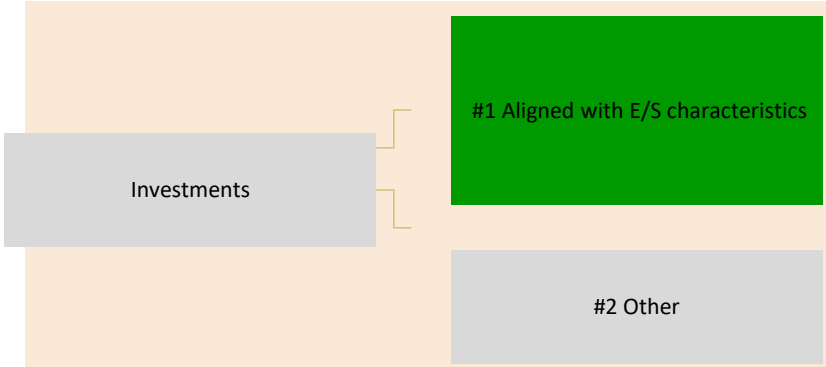
94.0% of the portfolio promoted environmental and social characteristics (incl. collaterals).

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The Sub-Fund allocated 94.0% to investments aligned with environmental and/or social characteristics (#1 Aligned with E/S characteristics).

The remaining portion of 6.0% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other). It consisted solely of the investments described under "What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?”.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Investments were made in government bonds, bonds issued by AAA-rated supranational issuers and development banks and FX derivatives and options.

Sector allocation presented below is primarily based on the Global Industry Classification Standard (GICS), with the Bloomberg Industry Classification System (BICS) used as a supplementary classification framework where relevant. Allocations represent the average exposure across four quarterly portfolio snapshots during the reporting year, intending to provide a representative view of sector exposures over the full period. Sector classification is principally available for corporate exposures, primarily equities. The breakdown reflects positions for which a reliable sector classification is available at each reporting date, based on third-party data sources. Investments without sufficient sector information, as well as cash positions (including cash held for leverage purposes) and other non-classified exposures, are aggregated under "Other". Government-related exposure, encompassing sovereign and quasi-sovereign debt instruments as identified under BICS Sector classification, is presented as the separate "Government" category.

Sector	% Assets
Financials	9.9%
Government	86.3%
Other	4.1%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[10]?

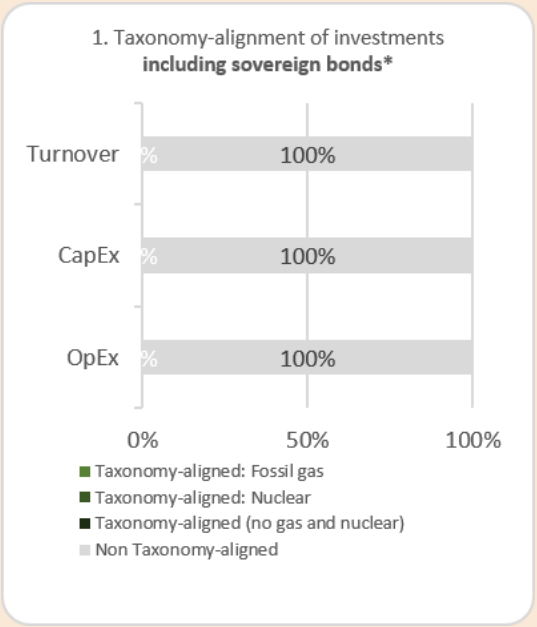
☐ Yes:

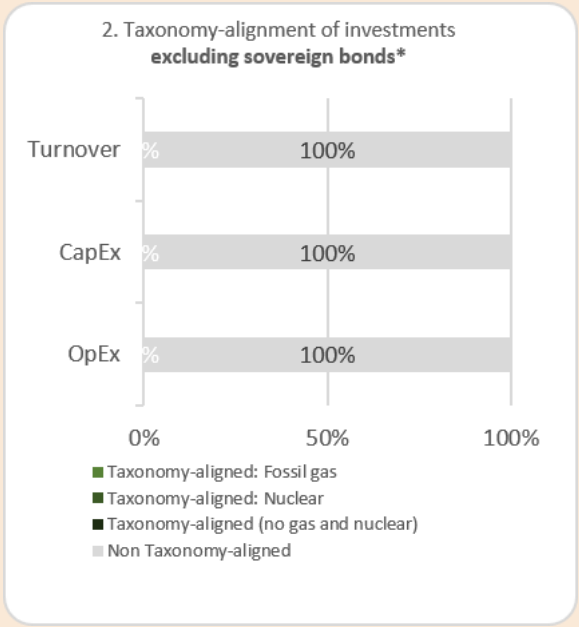
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

The Sub-Fund did not invest in transitional and enabling activities aligned with the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

[10] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

What was the share of socially sustainable investments?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Investments under "#2 Other" were investments which are not aligned with the environmental or social characteristics. The instruments in this category were FX derivatives and options. The Sub-Fund does not use derivatives specifically for the purpose of attaining the environmental and or social characteristics it promotes. Rather, the Sub-Fund may use derivatives for ordinary purposes, that is, for investment purposes, hedging and/or for efficient portfolio management purposes.

A screening was conducted to capture countries subject to comprehensive sanctions, per the Investment Manager's policy, which was taken into account as part of the final ESG Rating of an applicable country. Therefore, in line with the exclusion policy, the Sub-Fund did not invest into countries rated as F, based on Country Selection Model or currencies (FX derivatives or options) of these countries.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund`s strategy and investment objective. This included on-the-ground research visits to meet the country representatives.

Indirect Engagement

- The Investment Manager engaged issuers indirectly through its active participation in industry associations or organizations on sustainability related topics that partook in dialogue with issuers. The Investment Manager is committed to being an active collaborator and thought leader, which is further demonstrated through its participation in UN Principles for Responsible Investment, the Institutional Investors Group on Climate Change and the Climate Action 100+ initiative.

Details on engagement activities are reported on an annual basis and are available in LGT Capital Partners Active Ownership Report available on www.lgtcp.com.

How did this financial product perform compared to the reference benchmark?

The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

- ***How does the reference benchmark differ from a broad market index?***

  Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

  Not applicable.

- ***How did this financial product perform compared with the broad market index?`***

  Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.