

# LGT Sustainable Equity Fund Global (EUR) B

LGT  CP

## November 2024 (MTD 5.31%)

CO<sub>2</sub> Footprint

Portfolio: 9 tons CO<sub>2</sub> p.a.<sup>1</sup>  
Benchmark: 36 tons CO<sub>2</sub> p.a.<sup>1</sup>

Past performance does not predict future returns.

Marketing material

### Manager commentary

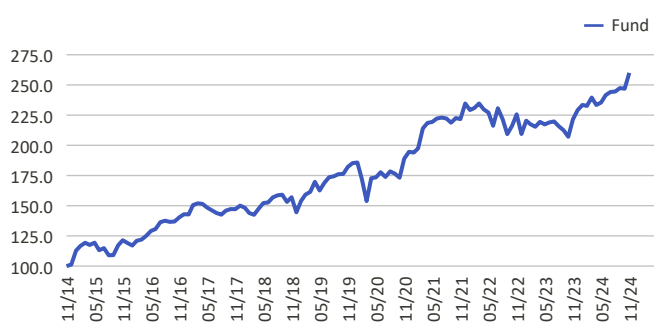
Global markets rallied in November on the expectation of more business-friendly policy after the conclusion of the United States presidential election. Regionally, the S&P 500 outperformed the Eurostoxx 50 and Nikkei 225 considerably. From a sector perspective, consumer discretionary and financials performed best, while healthcare and materials lagged. The fund underperformed its benchmark driven by a negative contribution from sector allocation (overweight health care, underweight consumer discretionary) and security selection. TSMC underperformed as the market took profit following very strong Q3 results and year-to-date share price performance. Q3 results saw TSMC post strong GPM (58%) and OPM (48%) beats while also increasing full-year revenue guidance to 30% as the company continues to benefit from increasing semiconductor demand, including AI. TSMC was also officially awarded USD6.6bn in U.S. CHIPS act funding upon hitting milestones at its newly built Arizona fab. Looking forward, we continue to see TSMC as a strong beneficiary of AI demand as well as an industry technology leader.

### Key facts

NAV per share	EUR 4,259.21
Master fund AuM	EUR 830.96 m
Fund AuM	EUR 586.07 m
Inception	31 December 2009
Fund domicile	Liechtenstein
Investment manager	LGT Capital Partners Ltd
Distribution	None, retains profits
ISIN	LI0106892966
Bloomberg ticker	LGTGEEB LE
Reference currency	EUR
Benchmark	MSCI World (EUR) (NR)
SFDR classification	Art. 8

### Performance

30 Nov 2014 – 30 Nov 2024



### Risk indicator (SRI)

lower risk higher risk

1	2	3	4	5	6	7
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Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks and Master-Feeder risks (see details in the glossary). Professional advice recommended.

### Performance summary (EUR)

	Fund	Benchmark
Last month	5.31%	7.50%
Year-to-date	13.43%	27.44%
Last 36 months p.a.	5.45%	11.12%
Last 60 months p.a.	7.38%	13.39%
Last 120 months p.a.	10.03%	11.90%

### Statistics (36 months)

	Fund	Benchmark
Volatility p.a.	11.73%	14.12%
Sharpe ratio	0.28	0.64
Tracking Error	6.49%	
Information ratio	< 0	
Maximum draw down	-11.75%	-13.53%
Max. draw down period (mths)	22	6

### Investment terms

Issue/redemption	daily
Minimum investment	1 unit
Management fee p.a.	1.50%
Performance fee	No
Operations fee p.a.	0.15%

### Monthly returns – LGT Sustainable Equity Fund Global, share class B EUR (UCITS)

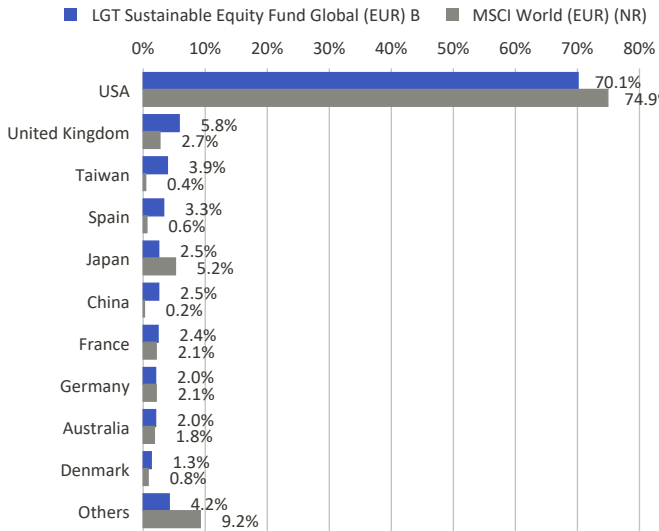
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2024	1.9%	-0.3%	3.0%	-2.6%	0.9%	2.6%	1.1%	0.1%	1.2%	-0.2%	5.3%		13.4%
2023	5.3%	-1.3%	-0.9%	1.9%	-1.0%	0.8%	0.4%	-1.8%	-1.5%	-2.6%	6.9%	3.5%	9.5%
2022	-2.3%	0.7%	1.6%	-2.1%	-1.2%	-4.8%	6.7%	-3.9%	-5.6%	3.3%	4.4%	-7.2%	-10.8%
2021	-0.3%	1.8%	8.4%	2.1%	0.4%	1.3%	0.4%	-0.3%	-1.6%	1.7%	-0.4%	5.8%	20.6%
2020	0.3%	-7.3%	-10.6%	12.3%	0.4%	2.4%	-2.2%	2.7%	-1.1%	-1.9%	9.1%	3.0%	5.0%
2019	6.6%	3.3%	1.4%	5.2%	-4.2%	3.8%	2.8%	0.5%	1.0%	0.1%	3.3%	1.7%	28.2%
2018	-1.2%	-2.9%	-1.0%	3.5%	3.2%	0.2%	2.8%	1.1%	0.3%	-3.7%	2.5%	-7.9%	-3.7%
2017	-0.1%	5.4%	0.9%	-0.3%	-2.0%	-1.5%	-1.5%	-1.0%	2.4%	0.8%	-0.0%	2.0%	5.0%
2016	-1.8%	3.4%	0.8%	2.5%	3.3%	1.2%	4.3%	0.9%	-0.7%	0.2%	2.5%	1.9%	20.0%
2015	11.5%	3.4%	2.3%	-1.5%	1.6%	-5.2%	1.5%	-5.1%	0.1%	7.4%	3.6%	-1.9%	17.7%

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

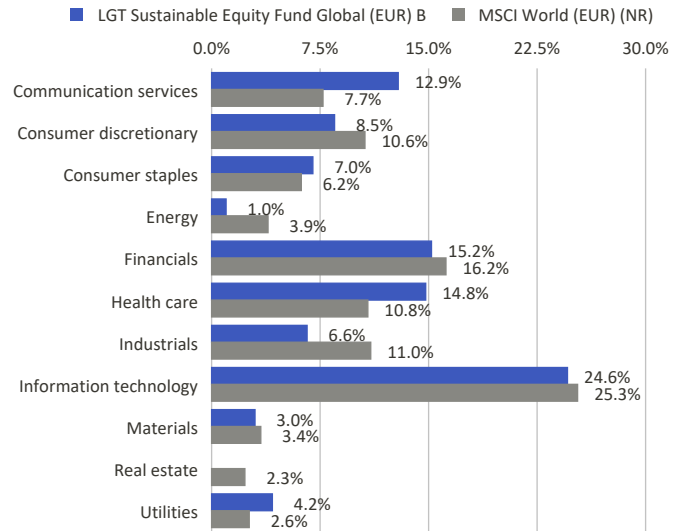
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Source for all data and charts: LGT Capital Partners Ltd./Datastream

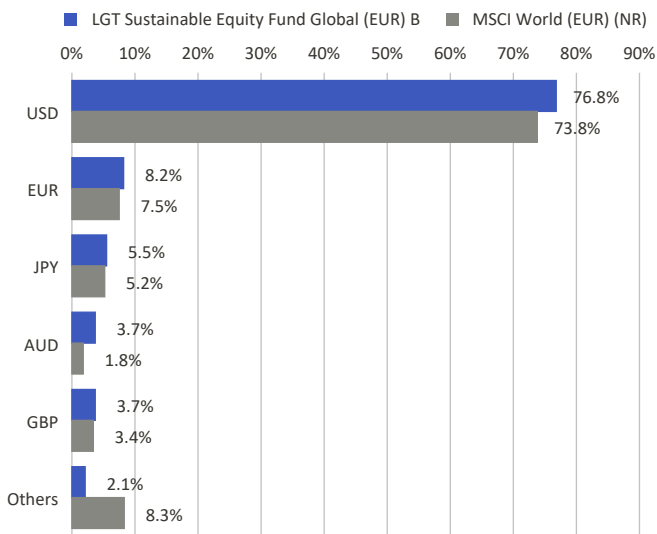
## Countries



## Sectors



## Currencies



## Largest holdings

Microsoft Corp	7.4%
Alphabet Inc	6.9%
NVIDIA Corp	5.2%
Taiwan Semiconductor	3.9%
Nasdaq Inc	3.9%
ResMed Inc	3.6%
Colgate-Palmolive Co	3.4%
AutoZone Inc	3.4%
Apple Inc	3.3%
Medtronic PLC	3.1%
<b>Total</b>	<b>44.0%</b>

€uro FundAwards 2020: "Best Performing Fund" over 5 years in the Equity Funds Ecology/Sustainability category.  
 €uro FundAwards 2019: "Best Performing Fund" over 3 and 5 years in the Equity Funds Ecology/Sustainability category.  
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 Morningstar Awards 2017: "Best Global Equity Fund" in Switzerland, Germany and Austria.  
 Citywire Switzerland Awards 2017: "Best Manager Award" in the Equity Global category.

The FNG Sustainability Profile logo signifies that LGT Capital Partners commits to provide accurate, adequate and timely information to enable stakeholders, in particular clients, to understand the sustainability approach and practices relating to the fund. Detailed information about the FNG Sustainability Profile can be found on [www.forum-ng.org](http://www.forum-ng.org). Information about the sustainability approach and its implementation for the LGT Sustainable Equity Fund Global (EUR) B can be found at [www.lgtcp.com](http://www.lgtcp.com). LGT Capital Partners is member of the following organisations (list not exhaustive): UN PRI, Eurosif, Swiss Sustainable Finance, FNG, IIGCC, Climate Action 100+, The Green Bond Principles, CDP, The Swiss Climate Foundation, NZAM.

All allocations shown on page 2 (excluding the currency-allocation) are based on the EUR-shareclass. Source for all data/charts: LGT Capital Partners Ltd./Datastream

<sup>1</sup>CO<sub>2</sub> and other gases converted into CO<sub>2</sub> equivalent.

## Risks

**Market risks:** The risk of losses in an investment arising from adverse movements in market prices.

**Liquidity risks:** The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

**Operational risks:** The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

**Political and legal risks:** The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

**Credit / counterparty risks:** The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

**Currency risks:** The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

**Master-Feeder risks:** The performance of the Fund may deviate from the performance of the Master-Fund.

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